
TABLE OF CONTENTS

Introduction	1
I. What's Important for 2018	2
II. Reminders	3
Chapter 1: Scholarships, Fellowship Grants, Grants, and Tuition Reductions	5
I. Introduction	5
II. Scholarships and Fellowship Grants	5
III. Other Types of Educational Assistance	9
Chapter 1: Test Your Knowledge	13
Chapter 1: Solutions and Suggested Responses	15
Chapter 2: American Opportunity Credit	17
I. Introduction	17
II. Can You Claim the Credit	19
III. What Expenses Qualify	23
IV. Who Is an Eligible Student	31
V. Who Can Claim a Dependent's Expenses	34
VI. Figuring the Credit	36
VII. Claiming the Credit	40
Chapter 2: Test Your Knowledge	41
Chapter 2: Solutions and Suggested Responses	43
Chapter 3: Lifetime Learning Credit	45
I. Introduction	45
II. Can You Claim the Credit	47
III. What Expenses Qualify	48
IV. Who Is an Eligible Student	53
V. Who Can Claim a Dependent's Expenses	53
VI. Figuring the Credit	55
VII. Claiming the Credit	57
Chapter 3: Test Your Knowledge	59
Chapter 3: Solutions and Suggested Responses	61
Chapter 4: Student Loan Interest Deduction	63
I. Introduction	63
II. Student Loan Interest Defined	64
III. Can You Claim the Deduction	69
IV. Figuring the Deduction	69
V. Claiming the Deduction	71
Chapter 4: Test Your Knowledge	73
Chapter 4: Solutions and Suggested Responses	75

Chapter 5: Student Loan Cancellations and Repayment Assistance	77
I. What's New	77
II. Introduction	77
III. Student Loan Cancellation	77
IV. Student Loan Repayment Assistance	79
Chapter 5: Test Your Knowledge	81
Chapter 5: Solution and Suggested Responses	83
Chapter 6: Tuition and Fees Deduction	85
I. Introduction	85
II. Can You Claim the Deduction	86
III. What Expenses Qualify	87
IV. Who Is an Eligible Student	93
V. Who Can Claim a Dependent's Expenses	93
VI. Figuring the Deduction	95
VII. Claiming the Deduction (assuming the deduction was extended to 2018)	96
Chapter 6: Test Your Knowledge	97
Chapter 6: Solutions and Suggested Responses	99
Chapter 7: Coverdell Education Savings Account (ESA)	101
I. Introduction	101
II. What Is a Coverdell ESA	102
III. Contributions	105
IV. Rollovers and Other Transfers	111
V. Distributions	113
Chapter 7: Test Your Knowledge	123
Chapter 7: Solutions and Suggested Responses	125
Chapter 8: Qualified Tuition Program (QTP)	127
I. What's New	127
II. Introduction	127
III. What Is a Qualified Tuition Program	128
IV. How Much Can You Contribute	130
V. Recontribution of Refunded Amounts	130
VI. Are Distributions Taxable	130
VII. Rollovers and Other Transfers	135
Chapter 8: Test Your Knowledge	137
Chapter 8: Solutions and Suggested Responses	139
Chapter 9: Education Exception to Additional Tax on Early IRA Distributions	141
I. Introduction	141
II. Who Is Eligible	141
III. Figuring the Amount Not Subject to the 10% Tax	142
IV. Reporting Early Distributions	143
Chapter 9: Test Your Knowledge	145
Chapter 9: Solution and Suggested Responses	147

Chapter 10: Education Savings Bond Program	149
I. Introduction	149
II. Who Can Cash in Bonds Tax Free	149
III. Figuring the Tax-Free Amount	152
IV. Claiming the Exclusion	152
Chapter 10: Test Your Knowledge	153
Chapter 10: Solution and Suggested Responses	155
Chapter 11: Employer-Provided Educational Assistance	157
I. Introduction	157
Chapter 11: Test Your Knowledge	159
Chapter 12: Business Deduction for Work-Related Education	161
I. What's New	161
II. Introduction	161
III. Qualifying Work-Related Education	162
IV. What Expenses Can Be Deducted	168
V. How to Treat Reimbursements	174
VI. Deducting Business Expenses	177
Chapter 12: Test Your Knowledge	179
Chapter 12: Solutions and Suggested Responses	181
Appendices	183
Glossary	193
Index	195
Final Exam Copy	197