## **SECOND AMENDMENT WEST EDGE**

# TAX INCREMENT FINANCING PLAN

### KANSAS CITY, MISSOURI

TIF Commission Approval:

October 10, 2007 10-19-07 Date Resolution No.

City Council Approval:

December 6, 2007 071212 Date

Ordinance No.

Attached herewith is a true and correct copy of the West Edge TIF Plan 2<sup>nd</sup> Amendment that was approved by the Tax Increment Financing Commission of Kansas City, Missouri by Resolution No.10-19-07.on October 10, 2007.

# SECOND AMENDMENT TO THE WEST EDGE TAX INCREMENT FINANCING PLAN

#### I. Introduction

This Second Amendment to the West Edge Tax Increment Financing Plan (the "Second Amendment") is intended to amend the West Edge Tax Increment Financing Plan (the "Plan") as approved by Ordinance No. 030397 and the First Amendment as approved by Ordinance 050776. The Second Amendment alters the Plan by amending the Estimated Redevelopment costs as approved in the First Amendment by adjusting the line items therein. The total costs for both the project and reimbursable categories remain unchanged. To the extent the Plan varies with the Second Amendment, said Plan shall be amended and superseded thereby. Except for those specific amendments set forth herein, the Plan remains unchanged and shall remain in full force and effect.

#### II. Exhibit Amendment

In accordance with this Second Amendment the Plan shall be amended as follows:

Amendment No. 1: Exhibit 5A to be deleted and replaced with the attached:

#### EXHIBIT 5A

#### ESTIMATED REDEVELOPMENT PROJECT COSTS

Projects Areas 1 and 4

	Total		Private		
	Project	Reimbursable	Investment	Private	Public
Cost Description	Costs	Costs	Dollars	Investment	Investment
Land	8,646,251		8,646,251	100%	0%
Demolition	800,000	800,000	-	0%	100%
Construction Costs			-		
Parking Garage	23,135,054	23,135,054	_	0%	100%
Service	1,114,323	1,114,323	-	0%	100%
Retail			-		
Office	39,427,000	274,514	39,152,486	99%	1%
Hotel	19,851,000		19,851,000	100%	0%
On-Site	1,842,266	1,842,266	-	0%	100%
On-Site Traffic Improvements	300,000	300,000	-	0%	100%
Total Hard Costs and Land	95,115,894	27,466,157	67,649,737	71%	29%
Soft Costs					
A&E	7,581,845	1,880,961	5,700,884	75%	25%
Construction Supervision	500,000		500,000	100%	0%
Development, Leasing, Financing	2,803,630		2,803,630	100%	0%
Construction Interest	5,390,000	1,195,010	4,194,990	78%	22%
TIF Consulting	350,000		350,000	100%	0%
Admin and Approval, Misc.	563,660		563,660	100%	0%
Contingency	3,880,579	1,060,358	2,820,221	73%	27%
Total Soft Costs	21,069,714	4,136,329	16,933,385	80%	20%
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Totals	116,185,608	31,602,486	84,583,122	73%	27%