

SEVENTH AMENDMENT^{*}
TO THE
SUMMIT

TAX INCREMENT FINANCING PLAN

KANSAS CITY, MISSOURI

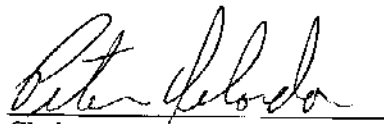
TIF Commission Approval:

August 10, 2005 8-32-05
Date Resolution No.

City Council Approval:

September 29, 2005 051116
Date Ordinance No.

Attached herewith is a true and correct copy of the TIF Amendment to Summit TIF Plan that was approved by the Tax Increment Financing Commission of Kansas City, Missouri, by Resolution No. 8-32-05, at a public hearing that was duly noticed and held on 8/10/05.


Chairman

I. Introduction

The Revised Seventh Amendment to the Summit Tax Increment Financing Plan (the "Seventh Amendment") shall amend the Summit Tax Increment Financing Plan as approved by the Committee Substitute for Ordinance No. 951016 on August 31, 1995, the First Amendment as approved by Ordinance No. 001035 on August 10, 2000, the Second Amendment as approved by Resolution No. 09-13-01 on September 12, 2001, the Third Amendment as approved by Resolution No. 11-10-01 on November 14, 2001, the Fourth Amendment as approved by Ordinance No. 030632 on June 5, 2003, the Fifth Amendment as approved by Ordinance No. 040665 on June 24, 2004 and the Sixth Amendment as approved by Ordinance No. 050316 on March 24, 2005 (referred to herein as the "Plan"). The Seventh Amendment shall provide for (1) the activation of Project 25 in order to permit certain improvements to the exteriors of specified buildings and (2) the implementation of the neighborhood improvement component as set forth in Exhibit 4, Section G of the Redevelopment Plan. The intent of the Plan remains unchanged other than those changes specifically mentioned herein.

II. Specific Plan Text Amendments

In accordance with this Seventh Amendment, the Plan shall be amended as follows:

1: Exhibit 3 is hereby amended by adding the following:

19. To make building façade improvements to 2544 Madison (Sacred Heart Guadalupe Church), 814 West 26th Street (Sacred Heart Guadalupe Parish Activities Center) and 914 West 26th Street (Sacred Heart Guadalupe Education Center). These are shown as Project Area 25 in the Plan.
20. To implement the intent of the neighborhood improvements component as set forth in Exhibit 4, Section G of the "Plan" in order to provide neighborhood improvements throughout the Plan area and throughout the life of the Plan .

2: Section G of Exhibit 4 is hereby amended by adding building facades to the list of neighborhood improvements and thereby permitting building facades within the plan area to be improved as a part of the neighborhood improvement component of the Plan.

The scope of neighborhood improvements, which will consist of streetscape improvements along 26th Street, between Summit and Southwest Boulevard, and estimated costs are as follows:

	Amount	Reimbursable Expenses
Demolition	\$90,000	\$90,000
Sidewalks, curbs, pavers	\$208,000	\$208,000

Landscaping	\$34,000	\$34,000
New street lighting	\$167,600	\$167,600
Street Furniture	\$10,000	\$10,000
Public artwork	\$10,000	\$10,000
Replace fencing	\$19,500	\$19,500
Architect Fees	\$54,600	\$54,600
Engineering Fees	\$54,600	\$54,600
Contractor General Conditions	\$40,900	\$40,900
Contractor Overhead & Profit	\$16,400	\$16,400
Sub-Total	\$705,600	\$705,600

3: Exhibit 4 is hereby amended by adding the following estimated project costs for Project 25, within the Plan area:

H. Project 25

A. 2514 Madison (Sacred Heart Guadalupe Church)

	Amount	Reimbursable Expenses
1. Refurbish stain glass windows	\$50,000	\$50,000
2. Replace entrance doors	\$9,600	\$9,600
3. Tuckpoint and repair stone façade	\$50,000	\$50,000
4. Clean and paint wood	\$8,000	\$8,000

B. 814 West 26th Street (Parish Activities Center)

1. Replace existing windows	\$28,800	\$28,800
2. Window awnings	\$24,000	\$24,000
3. Replace entrance doors	\$4,800	\$4,800
4. Tuckpoint and repair brick façade	\$40,000	\$40,000
5. Clean and paint wood	\$4,000	\$4,000
6. Replace fire escape	\$10,000	\$10,000

C. 914 West 26th Street (Education Center)

1. Replace entrance doors	\$2,000	\$2,000
2. Window awnings	\$30,000	\$30,000
3. Patch, clean and paint stucco	\$17,500	\$17,500
4. Clean and paint wood	\$8,000	\$8,000
5. Clean and paint fire escape	\$4,000	\$4,000

D. Project Costs

1. Architectural fees	\$48,000	\$48,000
2. Engineering fees	\$29,300	\$29,300

3. Contractor's General Conditions/

<u>Overhead/Profit</u>	<u>\$41,600</u>	<u>\$41,600</u>
Project 25 – Sub-Total	\$409,600	\$409,600

III. Plan Exhibit Amendments.

In accordance with this Amendment, the Plan shall be amended as follows:

Five Ten percent (5 10%) of funds now existing in the special allocation fund shall be applied towards Project 25 and the Neighborhood Improvements. On an ongoing basis, five ten percent (5- 10%) of future special allocation fund funds shall be utilized in Project 25 and for Neighborhood Improvements.

Eddy, Barnes
Nays: 0

051113
(Sub.)

Approving the preliminary plat of Brent's Homestead on an 8.0 acre tract of land generally located at the southwest corner of N.E. 112th Street and N. Home Avenue (extended). (SD 1200)

Passed as Substituted

Ayes: 11 - Hermann, Skaggs, Cooper, Nash, McFadden-Weaver, Glover, Nace, Riley, Brooks, Eddy, Barnes
Nays: 0



051116
(Sub.)

Accepting the recommendations of the Tax Increment Financing Commission and approving the Seventh Amendment to the Summit Tax Increment Financing Plan; approving and designating Redevelopment Project 25 of the Summit Tax Increment Financing Plan as a Redevelopment Project and adopting Tax Increment Financing therein.

Passed as Substituted

Ayes: 11 - Hermann, Skaggs, Cooper, Nash, McFadden-Weaver, Glover, Nace, Riley, Brooks, Eddy, Barnes
Nays: 0

051124

Approve the First Amendment to the BMA-Landmark Tower Urban Renewal Plan for approximately 7.3 acres generally located at the northeast corner of 31st Street/Karnes Boulevard and Southwest Trafficway. (613-S-1)

Passed

Ayes: 11 - Hermann, Skaggs, Cooper, Nash, McFadden-Weaver, Glover, Nace, Riley, Brooks, Eddy, Barnes
Nays: 0

Councilmember Brooks Move to Waive Charter Requirement
MOVE THAT THE CHARTER REQUIREMENTS FOR READING OF THE ORDINANCES ON THREE SEPARATE OCCASIONS IS WAIVED FOR THE ORDINANCES ON SECOND READING ON PAGE 10 OF TODAY'S DOCKET AND THAT THESE ORDINANCES BE PLACED ON THE DOCKET NEXT WEEK FOR THIRD READING.

Ayes: 11 - Hermann, Skaggs, Cooper, Nash, McFadden-Weaver, Glover, Nace, Riley, Brooks, Eddy, Barnes
Nays: 0

051171

Authorizing Facilities and Ground Lease Agreements with nine rental car companies for the consolidated rental car facilities at Kansas City International Airport; authorizing like agreements with additional rental car companies; and authorizing amendments to the agreements.

Assigned to Third Read Calendar

051177

Authorizing the purchase of a parcel of land identified as Tract No. 160 in Kansas City, Platte County, Missouri, for Airport Development; the expenditure of previously appropriated funds in the amount of \$379,360.00; and acceptance of a warranty deed conveying title thereto.