SEVENTH AMENDMENT
SOUTHTOWN
TAX INCREMENT FINANCING PLAN
KANSAS CITY, MISSOURI

TIF Commission Consideration:
August 13, 2008  8-14-08
Date           Resolution No.

City Council Approval:
September 25, 2008  080930
Date           Ordinance No.

Attached herewith is a true and correct copy of the 7th Amendment to the Southtown TIF Plan that was approved by the Tax Increment Financing Commission of Kansas City, Missouri by Resolution No. 8-14-08. on August 13, 2008.

[Signature]
Chairman
Seventh Amendment
To The
Southtown Corridor/31st & Baltimore
Tax Increment Financing Plan

I. INTRODUCTION

The Seventh Amendment to the Southtown Tax Increment Financing Plan (the Fifth Amendment”) shall amend the Southtown TIF Plan as approved by the Ordinance No. 940564 on May 19, 1994, the First Amendment to the Southtown Redevelopment Plan by Ordinance No. 30259 on March 27, 2003, the Second Amendment to Southtown Redevelopment Plan by Ordinance No. 060470 on May 4, 2006, the Third Amendment to the Southtown Redevelopment Plan by Ordinance No. 070140 on February 8, 2007, the Fourth Amendment to the redevelopment Plan by Ordinance No. 070659 on July 12, 2007, and the Fifth Amendment to the redevelopment plan by Ordinance No. 080642 on August 7, 2008 (collectively referred to herein as the “Plan”).

The Seventh Amendment shall provide for the boundaries of Project Area I be modified, so that the existing boundaries which are generally bound by Memorial Drive to the north, Wyandotte Street to the west, 31st Street to the south, and Main Street to the east, will be modified to be generally bound by Memorial Drive to the north, Wyandotte Street and Baltimore Street to the west, Main Street to the east, 31st Street to the south. This modification includes (1) removal of certain properties generally bound by 30th Street on the north, Wyandotte Street on the west, Baltimore on the east, and 31st Street on the south and (2) a modification to the legal description for Redevelopment Plan Area and Project Area I of the Southtown Corridor/31st & Baltimore TIF Plan. The intent of the Plan remains unchanged other than those changes specifically mentioned herein.

II. SPECIFIC AMENDMENTS

In accordance with this Fifth Amendment, the Plan shall be amended as follows:

Amendment No. 1 Section I.A., General Description

Subsection A of Section I of the Plan is hereby amended by deleting the first paragraph said Subsection A of Section I in its entirety and inserting in lieu thereof the following:

A. **Summary.** The Southtown Corridor/31st & Baltimore Tax Increment Financing Plan (the “Plan”) calls for the development of the Redevelopment Area (which is defined as the two noncontiguous parcels general described in (i) and (ii) below) through implementation of the specific objections and Redevelopment Projects set forth in Exhibit 1 and Exhibit 3 together with all necessary utilities, street improvement and appurtenances in the two parcels which are generally bounded by (i) 59th Street on the north, 75th Street on the south, Holmes Road on the west,
and Chestnut on the east (the "South Prospect/Troost Area") and generally bound (ii) Memorial Drive on the north, Wyandotte Street and Baltimore Street to the west, Main Street to the east, 31st Street to the south (the "31st & Baltimore Area") all in Kansas City, Jackson County, Missouri, and is necessary to adequately address the conditions within the Redevelopment Area which qualify the Redevelopment Area for designation under the Real Property Tax Increment Allocation Redevelopment Act, R.S. Mo. 99.800 et seq., as amended (the "Act").

III. PLAN EXHIBIT AMENDMENTS

Amendment No. 1 Exhibit 2 Location and Legal Description of the Redevelopment Area
Delete behind Exhibit 2, entitled "Location and Legal Description of the Redevelopment Area" the section referencing the 31st & Baltimore Area and replace it with the addendum attached hereto as Exhibit 2, entitled "31st & Baltimore".

Amendment No. 2 Exhibit 3 Conceptual Project Area Site Plans and Estimated Costs
Delete Project I map and text contained in Exhibit 3, entitled "Conceptual Project Area Site Plans and Estimated Costs" and replace it with the addendum attached hereto as Exhibit 3, entitled "Project I".
Exhibit 2
31st & Baltimore
Location and Legal Description of the Redevelopment Area
LEGAL DESCRIPTION - 31ST & BALTIMORE TIF PLAN

LEGAL DESCRIPTION – 31ST & BALTIMORE TIF PLAN

Exhibit 3
Project 1 Map and Text
Conceptual Project Area Site Plans and Estimated Costs
LEGAL DESCRIPTION – 31ST & BALTIMORE TIF PLAN

Project Area: I

General Boundary Description:
Bounded by Memorial Drive on the north, Wyandotte Street and Baltimore Street to the west, Main Street to the east, 31st Street to the south

Project Description: Benefit Area
Improvements to the park, streetscape and infrastructure.

Estimated Project Costs:

Included in Exhibit 4 labeled “Estimated Redevelopment Project Costs” within the original plan.