

FIRST AMENDMENT  
TO  
45<sup>th</sup> STREET  
TAX INCREMENT FINANCING PLAN

---

KANSAS CITY, MISSOURI

**TIF Commission Consideration:**

*N/A*

\_\_\_\_\_  
Date Resolution No.

**City Council Approval:**

4/26/07

070486

\_\_\_\_\_  
Date Ordinance No.

**FIRST AMENDMENT TO THE  
45<sup>TH</sup> STREET TAX INCREMENT FINANCING PLAN**

**I. INTRODUCTION**

The First Amendment to the 45<sup>th</sup> Street Tax Increment Financing Plan (the “First Amendment”) shall amend the 45<sup>th</sup> Street Tax Increment Financing Plan as adopted by the City Council of Kansas City, Missouri (the “Council”) through Committee Substitute for Ordinance No. 061321 (referred to herein as the “Plan”). The First Amendment to the Plan will amend the Development Schedule for the Redevelopment Project. The intent and substance of the 45<sup>th</sup> Street Tax Increment Financing Plan remains unchanged other than specifically referenced herein.

**II. SPECIFIC AMENDMENTS**

In accordance with this First Amendment, the Plan shall be amended as set forth below:

1. Exhibit No. 5B of the Plan, entitled “Estimated Redevelopment Schedule”, shall be deleted and a new, revised Exhibit No. 5B, attached hereto, shall replace it.

**EXHIBIT 5**  
**B. ESTIMATED REDEVELOPMENT SCHEDULE**  
**Project Area 1**

<b><u>PROJECT</u></b>	<b><u>COMPLETE</u></b>
Demolition	Fall 2010
Construction To Begin	Spring 2011
Construction Complete	Fall 2013

ORDINANCE NO. 070486

Approving the First Amendment to the 45<sup>th</sup> Street Tax Increment Financing Plan.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, 1986, as amended (the "Act"), the City Council of Kansas City, Missouri, by Ordinance No. 54556, passed on November 24, 1982, and thereafter repealed and amended in certain respects by Committee Substitute for Ordinance No. 911076, as amended, passed on August 29, 1991, created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission"); and

WHEREAS, the Commission, having been duly constituted, its members appointed, and after all proper notice was given, met in public hearing on November 8, 2006, and, after receiving the comments of all interested persons and taxing districts, approved Resolution No. 11-15-06 recommending to the City Council the approval of the 45<sup>th</sup> Street Tax Increment Financing Plan (the "Plan"); and

WHEREAS, the City Council accepted the recommendations of the Commission by passage of Committee Substitute for Ordinance No. 061321, approving the Plan; and

WHEREAS, a First Amendment to the Plan (the "First Amendment") has been proposed, which revises the Estimated Development Schedule for the Plan; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:


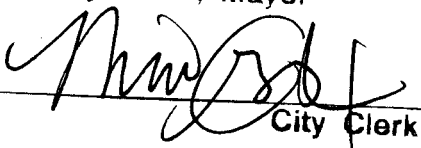
Section 1. The First Amendment, a copy of which is attached hereto as Exhibit "A," is hereby approved and adopted as valid.

Section 2. All terms used in this Ordinance shall be construed as defined in Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended.

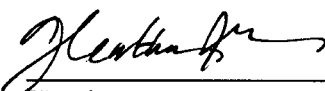
Section 3. The City Council hereby finds that the findings of the City Council in Committee Substitute for Ordinance No. 061321, with respect to the Plan, as amended, are not affected by the First Amendment and apply equally to the First Amendment.



Ordained as Passed

  
\_\_\_\_\_  
KAY BARNES, Mayor  
  
\_\_\_\_\_  
City Clerk

Approved as to form:

  
\_\_\_\_\_  
Heather A. Brown  
Assistant City Attorney

DATE PASSED APR 26 2007