SIXTEENTH AMENDMENT
to
22ND & MAIN
TAX INCREMENT FINANCING PLAN
KANSAS CITY, MISSOURI

TIF COMMISSION APPROVAL:

6/13/2012  6-14-12
DATE: RESOLUTION NO.

CITY COUNCIL APPROVAL:

7/26/2012  120660
DATE: ORDINANCE NO.

Attached herewith is a true and correct copy of the TIF Plan that was approved by the Tax Increment Financing Commission of Kansas City, Missouri.

Chair

{File: EDCKC/60/ADM/ADMST/99/00042453.DOC / 3}
REQUEST FOR ORDINANCE

16TH AMENDMENT TO THE 22ND & MAIN TIF PLAN

Boundary: The Redevelopment Area, as amended, is generally bound by Southwest Boulevard and 19th Street on the north, Walnut Street on the east, the Kansas City Terminal Railway on the south, and W. Pennway/Broadway on the west. Project 2 is specifically located at 2020 Baltimore.

The proposed 16th Amendment of the 22nd & Main Tax Increment Financing Plan provides for: 1) declaring as surplus all funds within the Special Allocation Fund for Redevelopment Project Area 2 that are in excess of existing and anticipated administrative costs and expenses of the Tax Increment Financing Commission in connection with processing the Sixteenth Amendment of the 22nd & Main TIF Plan; and 2) remitting all surplus funds to the affected taxing jurisdictions in accordance with Section 99.850 RSMo... The Sixteenth Amendment continues to provide for the rehabilitation of the Freight House Building, the rehabilitation and construction of commercial and residential uses, together with the construction of parking and appurtenances, as well as all necessary utilities, street improvements, and public infrastructure within the expanded Redevelopment Area. To the extent the Plan varies with the Sixteenth Amendment, said Plan shall be amended and superseded thereby.