

FOR IMMEDIATE RELEASE

My Payment Network Announces Former London Stock Exchange Group Executive, Tony Weeresinghe, Joining MPN Board as Chairman

MADISON, WI – (July 1, 2014) – My Payment Network, Inc. (MPN) is pleased to announce a new investor and board member, Tony Weeresinghe. Mr. Weeresinghe has joined the MPN board as the chairman.

Mr. Weeresinghe has an impressive track record of success in his roles as Chairman of Millennium IT, Director of Global Development at the London Stock Exchange Group (LSEG), and Director of Dehli Stock Exchange Association Ltd. Prior to founding Millennium IT (acquired by the LSEG in 2009), Mr. Weeresinghe was country manager for Sri Lanka for Oracle. Mr. Weeresinghe currently also serves as a Director of the World Federation of Exchanges (WFE), the worldwide trade association for the operators of regulated financial exchanges around the globe.

Today Mr. Weeresinghe has directed his keen eye to developing a new entrepreneurial opportunity and guiding MPN in strategic endeavors. “I’m delighted to work with the management team of My Payment Network. Their product, innovation, and industry knowledge is unmatched in the K12 payment space,” said Mr. Weeresinghe.

“Tony has a unique background in scaling transactional businesses in ways that have never been done before. We look forward to Tony’s guidance and expertise as we grow My Payment Network’s transactional business,” said David Dunaway, CEO and co-founder of My Payment Network. Mr. Dunaway added, “ Tony brings a world-class understanding of software and transactions that will greatly benefit My Payment Network’s product lines, SchoolPay and MyPayNet,” said David Dunaway, CEO and founder of My Payment Network.

About My Payment Network

My Payment Network, Inc., is the oldest and leading eCommerce provider to K12. Its flagship service, SchoolPay (www.schoolpay.com) is the first enterprise-level eCommerce solution built specifically for K12. SchoolPay centralizes every eCommerce payment in the district and synchronizes that payment data with disparate applications, such as student information systems, general ledger, and food service software, that rely on payment data. MyPayNet (www.mypaynet.com) is the company’s business eCommerce solution that supports service businesses with disparate payment needs by centralizing them via one, simple electronic payment solution. My Payment Network is based in Madison, WI. More information about My Payment Network can be found at www.mypaynet.com.

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