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LTC Financial Partners, with Offices in Morristown, Broadens Its Scope

Offering Group Plans for Worksites and Expanded Options for Consumers

Morristown, NJ February 13, 2013 – Until recently, long-term care financing has been offered to Americans primarily in the home; and the means of financing has been limited to LTC insurance, for the most part. That’s no longer so with LTC Financial Partners, one of America’s largest and most experienced LTCi agencies. The company maintains offices in Morristown.

LTC Financial Partners is expanding aggressively into the worksite market by forming alliances with employee benefit brokers. And in the consumer market, the company now offers alternative products to support plan design -- products such as annuities, reverse mortgages, and life insurance with LTC riders.

The company is, in effect, increasing the size of its “store” and the breadth of its selection. The move, perhaps a bellwether for the industry, solves two big problems for millions of longer-living Americans.

First, LTC insurance has been much less available than regular health insurance, since only the latter is widely available as an employee benefit. “With our partners, we’re starting to change that,” says Michael B. FitzPatrick, an LTC specialist with the company. “We’re out to make LTC protection a common benefit choice, just like medical or dental.”

Second, long-term care insurance isn’t right for everyone, and not all can meet the health requirements. “Millions are left out,” says FitzPatrick. “So we’re becoming a one-stop shop with something for everyone.”

FitzPatrick points out that good health is not a requirement for reverse mortgages, which can be a tax-favored source of cash to pay for care. So can life insurance policies with long-term care riders. And for people wealthy enough to self-insure, annuities can be a vital part of estate planning, with funds earmarked for care, if needed, or for other uses.

The company's reverse mortgage, annuity, and life insurance businesses are in their infancy but growing rapidly. Ditto for the worksite business, according to FitzPatrick. “By the end of 2013, we expect over half our volume to come from employee benefit programs.”

FitzPatrick is a leading long-term care insurance agent in NJ, serving consumers as well as organizations seeking long-term care insurance. “We’re glad to help them learn if this type of

protection is right for them, and if it is, to find the best, most affordable policy for their situation,” FitzPatrick says. Information is available at michael.fitzpatrick@lctfp.net, or MichaelFitzpatrick.lctfp.com or 862-242-8787.

About the author: Michael B. FitzPatrick, a Partner and Board Member with LTC Financial Partners, LLC educates people about developing a plan to protect against the catastrophic financial and emotional costs typically associated with long-term care. Since long-term care insurance is one of the options that people consider, Mr. FitzPatrick has the unique ability to shop among 8 different long-term care insurance carriers on his clients' behalf. He is available for radio and television interviews in the NY/NJ/PA area, has appeared on WMRT radio(NJ), and has been featured in numerous trade publications. Phone (862) 242-8787. E-mail michael.fitzpatrick@lctfp.net
