

FOBAS Bulletin



30th June 2021

LR Focuses on Maritime Growth with BA&IS Divestment

Lloyd's Register has announced the sale of its Business Assurance and Inspection Services (BA&IS) Division to Goldman Sachs Asset Management, forming a new and fully independent business under the name LRQA.

The sale of our BA&IS Division is part of LR's growth strategy to become the go-to partner and adviser on compliance, performance and sustainability to the maritime industry and broader ocean economy.

We are committed to providing our clients with continuity of service from Lloyd's Register GMT Ltd (FOBAS) as we transition these two unique and independent businesses.

We see this as a great opportunity for Lloyd's Register to work even more collaboratively with our clients. The transaction will provide additional focus and investment to accelerate LRQA's journey to become the leading digitally enabled assurance provider, partnering with customers across key sectors, geographies and segments as they navigate a changing risk landscape.

For further information on this announcement, please visit lr.org.

If you require any further information about this Bulletin, please contact us at fobas@lr.org or speak to one of our consultants on +44 (0)330 414 1000 (Southampton UK), +44 (0)1642 440991 Redcar (UK), +65 3163 0888 (Singapore), +30 211 990 7732 (Greece). For anything urgent, please contact us via our out of office number, +44 (0)1642 425660.