

March 2, 2015

The Honorable Roy Blunt United States Senate 260 Russell Senate Office Building Washington, D.C. 20510 The Honorable Angus King United States Senate 359 Dirksen Senate Office Building Washington, D.C. 20510

Dear Senators Blunt and King:

On behalf of the National Federation of Independent Business (NFIB), the nation's leading small business advocacy organization, I am writing in support of the Regulatory Improvement Act of 2015. This important legislation would create an independent federal Regulatory Improvement Commission to review potentially outdated federal regulations and provide actionable legislative proposals to Congress.

Excessive and complex regulatory burdens continue to be a hardship for many small business owners across the United States. In NFIB's most recent *Small Business Economic Trends*, "government requirements and red tape" ranked as the most frequent answer when NFIB members were asked to identify the single most important issue facing their small business. More than one in five respondents cited regulation as the biggest problem.

The Regulatory Improvement Act of 2015 would address this issue by establishing an independent bipartisan commission to evaluate and provide specific recommendations to modify, consolidate, and potentially repeal outdated regulations that can often stifle economic growth. The commission would give priority to regulations that impose disproportionately high costs on small businesses. Additionally, the legislation provides an expedited legislative process to ensure Congress considers the proposals in a timely manner.

The Regulatory Improvement Act is an important piece of bipartisan legislation that would provide for an improved and more efficient regulatory climate for small businesses. NFIB looks forward to working with you both on this and other issues important to small business in the 114th Congress.

Sincerely,

Amanda Austin

Vice President, Public Policy