

EIS

Cochran reports on monthly meeting

6/14/38

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128: 446

BIS

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Treas. reaction requested to signing of a treaty
arrangement which would make BIS fund in U.S.
inviolable

a) Discussed at 9:30 meeting	7/13/38	134: 143
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BIS

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10/11/38

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- b) " " Trip (Netherlands Bk.) 183
- c) " " Janssen (Belgian Natl. Bk.) 185
- d) " " Bachmann (Swiss " ") 187
- e) " " Azzolini (Bk. of Italy) 189
- f) " " Fournier (Bk. of France) 191

BIS

Cochran's report on meeting

IX

1/10/39

¹⁵⁹ 159: 267

BIS

Cochran report on annual meeting

2/14/39

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BIS

~~XXX~~ Cochran reports on meeting 3/14/39 169: 151

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BIS

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- a) Italy: Bank of Italy officials "genuinely unhappy" over growing strength of Germany; wish French would permit sufficient rapprochement between France and Italy to cause Germans worry 81
- b) Germany: Puhl, (Acting Vice Pres. of Reichsbank), (Brinckmann in insane asylum), and Cochran have long talk 87

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President (Beyen) retires in 1940; Presidential
candidates discussed - an American named:

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Cochran reports 5/9/39

189: 1

Reichsbank set-up discussed 5/9/39

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McKittrick (T.H.), partner of Higginson and Co., London,
· elected to succeed Beyen as Pres., effective 1/1/40

197: 143

BIS

McKittrick as President: Pennachio (rep., Bank of Italy
in Paris) asks Cochran concerning availability

4/27/40

258: 45

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BIS

Pennachio informed Treas., Fed. Res. Bd., and FEB of NY
would have no objections to naming of McKittrick
as director and chairman 5/9/40 260: 450

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BIS

Transferred from Basel to Chateau d'Oex, near Gstaad,
in the Bernese Oberland 5/15/40 262: 360

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See War Conditions: Foreign Funds Control

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See also Books 318

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✓

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See War Conditions

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Report of 11th annual meeting

6/16/41 .

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Investigation called for by Congressman Voorhis
of Calif. 4/1/43

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Bretton Woods, N.H.

BIS

831

McKittrick's (Pres.) account to Schmidt
of wartime role: Schmidt memo 3/23/45

831: 329 ff

Bank for Reconstruction and Development of United
and Associated Nations

526

See Post-War Planning

Bank for United and Associated Nations
See Post-War Planning

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Bank Holding Co. Legislation

See Bank of America

Bank Holding Co. Legislation

342

Bank of America and Transamerica: Additional
branch banks discussed with Carter Glass
in view of proposed legislation; he asks
that none be granted 12/21/40

342: 2

a) Frank informed

Bank Holding Co. Legislation

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a) Proposed bill		103
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"Pulling" a sub. to govt sec. to be used as eq. of
 govt act of holding Cos (bank of Am.) is testimony before
 Congress 1/6/41 BK 345: 64

Trus. memo to Barkley as to type of bill Tr. papers
 1/6/41 BK 345: 73

Senate Bill 345: 76

Bank Holding Co. Legislation

346

HMJr and Wagner discuss possible introduction today
of Glass bill 1/9/41 346: 183

a) HMJr and Foley discuss language
of bill 185

Delano to be told to prepare material to be
used at hearings 1/10/41 293

a) Memo to Delano from HMJr 1/10/41 438

Bank Holding Co. Legislation

347

Eccles' letter to HMAJr protesting lack of
cooperation on the part of Treas. in not
consulting Fed. Res. Bd. concerning new
legislation 1/13/41

347: 152

Bank Holding Co. Legislation

O'Mahoney (Chairman, TNEC) consulted about
possible support for bill 1/15/41

348
348: 79

FDR suggests that Treas., FDIC, Comptroller of
Currency and Fed. Res. Bd. cooperate
1/16/41

246

Bank Holding Co. Legislation

349

HMJr and Foley confer with Glass alone

1/18/41

349: 18

- a) Glass states that FDR said to him he was "neither for nor against a bank holding co. bill containing a death sentence"
- b) Glass favors bill as it stands at the moment but introduced it "with reservations" allowing leeway in case of stiff opposition

Conf.; present: HMJr, Bell, Delano, O'Connell,

and Foley 1/21/41

133

- a) History of bank holding co. problem given by Delano

Glass bill

155

2 Bank Holding Co. Legislation

349

Conf.; present: HMJr, Delano, Bell, Foley,
O'Connell, Eccles, Crowley, Schenker

(Jones unable to be present) 1/21/41 349: 198

a) 1938 correspondence with FDR
attached 213

b) 1/3/41 memo to FDR attached 219

Bank Holding Co. Legislation

Effect of group banking on the availability
of bank facilities: Compt. of Cur. memo

2/21/41

374

374: 208,210

Bank Holding Co. Legislation

Foley memo 2/25/41

375

375: 218

Bank Holding Co. Legislation

Conf.; present: HMJr, Delano, Uphan, Williams, 387
Foley, Bell, Sherbondy, O'Connell, and Kuhn

4/9/41

387: 203

- a) Foley draft of statement before
Banking and Currency Committee 234
- b) Crowley-HMJr conversation 273
- c) Philosophy of bks. controlled in
their own community discussed by
HMJr and Foley 275

Bank Holding Co. Legislation

HMJr's testimony before Congress discussed by
reps. of offices of Secy., Gen. Counsel,
and Compt. of Cur. 4/11/41

a) Draft

388

388:77

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Bank Holding Co. Legislation

Draft of statement by Delano (hearings not
held and statement not made) 4/25/41

391

391: 23

Bank Holding Co. Legislation

Eccles' point of view and HMJr's disagreement
therewith 5/23/41

401

401: 244

Bank Holding Cos.

Regulations ~~for~~ discussed by HMJr and
O'Connell 5/20/44

734: 28

734

Bank Holding Co. Legislation

Crewley will join H.M.Jr in opposition to Eccles' ~~plan~~ plan
2/1/45

815: 8

O'Connell H.M.Jr. assumes responsibility to O'Connell-
Delano - Bell - H.M.Jr. conv. 2/5/45 816: 96
1) H.M.Jr. will hold to his 1939 position : 97

Bank of America

See Transamerica

107

See also Books 108

474

660

Bank of America

Conf. between Crowley and Giannini in Calif.

discussed at 9:30 meeting

5/23/38

125

125: 403

Bank of America

131

HMJr asks Oliphant for advice on telegram from
Giannini with regard to Bk. of America and
Natl. Labor Relations Bd. rulings

~~6/27/38~~ 6/28/38

131: 226

Discussion at 9:30 meeting 6/29/38

241

Giannini sends HMJr copy of letter addressed
to mgrs. of 493 branches; subject: RFC loans
for capital purchases 6/22/38

290

Bank of America

134

Telegram to White House concerning applications
pending in Comptroller's office for ~~various~~
various branches 7/17/38

134: 78

- a) Transmitted to FMJr and returned to
White House "without comment"

Bank of America

FDR told by HMJr Fed. Res., FDIC, and Acting
Comptroller of Currency have forwarded instructions
not to declare dividend 9/13/38 139: 151

- a) FDR and HMJr discuss \$5 million sum owed by
Stewart, Chmn. of Bd. - Fed. Res. Bk. of
* San Francisco, plus amt. owed by his cos.

XI HMJr consults Tom K. Smith 9/13/38 155
" " Diggs 157
X X XXX

- *bz) Diggs reports dividend declared ^(ticker) ~~139: 219~~
9/14/38 139: 219
- o 8) Upham asked to remain on Coast an extra day
9/14/38 225

Bank of America

141

Olyphant informs EMJr Smith and he agrees Bk. of
America and Transamerica cannot be separated

9/15/38

141: 15

Upham instructed to return to Washington

9/15/38

17

SEC asked to send one of the commissioners
to meeting at which Treas., Fed. Res., FDIC,
and NRC will be represented 9/15/38

20

EMJr tells Olyphant FDR suggests injunction in
District of Columbia to prevent payment of
dividends 9/16/38

71

Bank of America

Fed. Res. to be asked for hearing ~~xxxx~~ HMJr

142

tells Jones of receipt of message by Comptroller
9/21/38

142: 65

~~XXXX~~ Stewart's holding of stock again discussed
by HMJr and Ransom 9/21/38

72

again discussed
at 9:30 meeting; HMJr fears nothing is
going to be done 9/26/38

244

Bank of America

Eccles 'phones ~~to~~ HMJr from Utah concerning

Stewart resignation 9/27/38

a) Ranson 'phones HMJr

143

143: 113

110,125

~~XXXXXXXXXX~~ Bank of America

Duffield, at 9:30 meeting, told to study entire
case from HMJr's confidential files and also
talk to Upham concerning 11/1/38 149: 5

Duffield discusses at 9:30 meeting 11/2/38 114
HMJr (at Fishkill) discusses with Treas. group

handwritten ~~postscript~~ postscript to Giannini:

"Up to the time I received your telegram,

I did not know that such a thing as the

Wilcox letter existed" 11/4/38

214

Bank of America

150

Giannini statement "I did not sign directors' letter
and am therefore free to act on my own and
independently of the bank" discussed at 9:30
meeting 11/9/38

Chart of Fed. agencies concerned discussed 150: 12
at 9:30 meeting 11/9/38 17

Deposits in the Anglo-California Natl. Bk.
(San Francisco) and in Bk. of America
discussed by Bell at 9:30 meeting 11/9/38 22

Answer to Giannini discussed at 9:30 meeting
11/14/38 265

Bank of America

HMJr tells FDR that SEC is prepared to move on ¹⁵¹
Transamerica 11/18/38 151: 213

a) HMJr's note to FDR at Cabinet 273
HMJr thanks Douglas for cooperation of SEC
11/19/38 292

Bank of America

152

HMJr, Douglas, and Crowley confer concerning
proposal to delist Transamerica securities

11/23/38

152: 406

Bank of America

153

Hanes confers with Delano and Gaston; Hanes tells
HMJr undoubtedly Comptroller's Office will have
to issue statement 11/25/38 153: 39

Bank of America

155

HMJr tells Hanes of call from FDR asking that he see "young Giannini"; HMJr tells FDR Comptroller of Currency is handling matter very well and that he (HMJr) is being kept "as an ace in the hole" 12/8/38

145

Folger (Comptroller of Currency) tells Giannini people he has followed bank for 10 yrs. and knows as much about it as the Gianninis themselves ~~12/12~~ 12/10/38

224

Crowley feels Delano and Jones "left him on a limb" before conf 12/10/38

224

Defamatory remarks of HMJr, etc., discussed at 9:30 meeting 12/12/38

289

Bank of America

See Banking Legislation

157

Bank of America

159

Conciliatory letter from Giannini 12/31/38

discussed at 9:30 meeting ~~15*~~ 1/5/39 159: 110

Jones reports to Taylor Giannini recommendations

are to be accepted 1/6/39 181

Bank of America

Douglas reports to HMJr on "stay slapped on by 160
Richberg that's returnable tomorrow morning in
District Court" 1/16/39 160: 197

Bank of America

Murphy consults HMJr about cooperation of
Comptroller of Currency, Justice, and SEC
on injunction suit 1/19/39

161
161: 72,
88,230

Bank of America

162

HMJr tells Douglas Upham and Folger agreed separately
that HMJr had the right to furnish SEC with copies
of bank reports; ~~nothing~~ 1/27/39 162: 258

Bank of America

Douglas tells HMJr it has been suggested that he
meet Giannini at Chevy Chase Country Club
for complete resume; considers plan ridiculous

2/9/39

180
164; 175

Bank of America

Giannini planning to sue SEC - Douglas tells HMJr

3/8/39

168: 138

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Bank Of America

James Roosevelt discusses with Hanes 3/24/39 171: 69

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Bank of America

176
HMJr's memo made at Sea Island, Ga.: FDR ~~book~~
suggests letter from Giannini agreeing, in future,
that if any Govt. agency (Comptroller of Currency,
FDIC, etc.) feels Bank is impairing its capital
by paying dividends it will withhold payment of
such dividends 4/4/39 176: 90

Douglas (Wm. O.) tells HMJr understanding with regard
to Transamerica has been completely explained to
Frank and Eichner 4/4/39 91

James Roosevelt confers in person with Hanes
in furtherance of telephone conversation
(See Book 171. page ~~188~~) 4/4/39 94
69

Bank of America

Giannini (Mario) to confer with Delano

177
4/11/39

177: 290

Bank of America

Delano tells HMJr letter being prepared for
presentation to Mario Giannini is under fire
at Fed. Res. Bd. 4/12/39

178

178: 48

Bank of America

194

Atty. Gen. ~~go~~ tells Foley FDR asked him to look into case while he was on West Coast; ~~he~~ ~~subsequently~~ got reports that case was ruining the movie industry and the banking situation; if Treas. is right, Atty. Gen. proposes to go ahead full speed -- ~~not~~ if not, he plans to reexamine entire case

6/5/39

194: 69

a) HAJr discusses with Murphy

75

Bank of America

Delano and ~~HM~~Jr discuss outrageous telegram from

Giannini 7/24/39

204

204: 249

Bank of America

Conf. on Jones' suggestion that application for
new capital be considered; present: Hanes,
Upham, Mulroney, Foley, and Gaston 8/11/39

225
206: 1

122

- a) Treas. opposed until Bank of America
has made satisfactory reply to
Comptroller's letter of criticism
of 7/31/39; Jones so informed in
Los Angeles ~~SECRET~~

Bank of America

212

Giannini "telling anyone interested that James Roosevelt is endeavoring to bring about settlement"

- a) Discussed by Foley at 9:30 meeting
9/18/39 212: 59
- b) HMJr discusses with Frank 9/18/39 81
- c) HMJr asks Murphy to see Foley 9/18/39 79

Bank of America

220

Frank (Jerome) discusses with HMJr his concern over
Rogge's procedure in California 10/30/39

220: 77

Bank of America

HMJr discusses situation with Landis

11/8/39

221

221: 392

Bank of America

223

HMJr asks Landis for assistance; Dean Lloyd Garrison
(Univ. of Wisconsin) also to be asked; also Greenbaum

11/22/39

223: 345,

348,

357

Bank of America

224

Upham and HMJr clear up misunderstanding of Hanes'
statement that "he'd consider this December 15th
a gentlemen's agreement"

11/26/39

224: 80

Bank of America

231
Natl. Labor Relations Bd. jurisdiction (operating
in interstate commerce ~~system~~ across state lines?)
discussed by Hanes and EMJr at 9:30 meeting

12/20/39

231: 53

a) Foley asked to keep informed

Bank of America

231

Natl. Labor Relations Bd. jurisdiction (operating
in interstate commerce ~~against~~ across state lines?)
discussed by Hanes and HMJr at 9:30 meeting

12/20/39

231: 53

a) Foley asked to keep informed

Bank of America

Fed. Res. Bd. asked by Bank to make examination
on their own responsibility; copy of request
sent to Treas. by Bd. 1/4/40

233: 197

a) Discussed at 9:30 meeting

Trial lawyer to act for Treas. discussed by HMJr
and Judge Lehman 1/4/40

208

a) Further discussion at 9:30 meeting
1/5/40

345

Bank of America

234

Fees for examiner, etc., discussed at 9:30 meeting

1/10/40

234: 262

Bank of America

235

Seymour, Whitney: Oath of office if engaged by
Comptroller as Special Counsel in connection
with Bank of America discussed at 9:30 meeting
1/11/40 235: 17

Wagner (Senator, N.Y.) and HMJr discuss resume
of past year 1/11/40 33

~~Stag~~ a) HMJr discusses with Steagall 39

Carter Glass, Wagner, and Steagall asked
to meet with HMJr, Delano, Bell, and Foley
1/12/40 172, 196

Delano detaches certain natl. bank examiners
for exclusive assistance to Seymour in
prosecution of case 1/12/40 198

2 Bank of America
\$80 million/^{govt} deposit in Bank discussed by Foley
at 9:30 meeting 1/15/40

235

235: 309

Bank of America

San Francisco News article "Giannini Opens War to
End on Morgenthau" discussed at Treas. group
meeting 1/20/40

236: 442

Bank of America

Fed. Res. Bd. asked to meet with Treas. so that
united front may be presented 1/24/40

237
237: 289

To be represented by Cushing and Cushing, of
San Francisco, at hearing on Feb. 14

1/25/40

341

Bank of America

- Hearing discussed by HMJr and Bell 2/14/40 241
241: 21
- a) United front with Eccles
- Conversation between Bell and Cushing (atty. for
Bank) 2/15/40 60
- Bell tells Greenbaum results of meeting 2/17/40 124

Bank of America

245

Bell reports at 9:30 meeting agreement will probably
be reached today - 3/5/40

245: 194

Bank of America

Program as worked out by Treas., Comptroller of
Currency, and SEC explained to Cushing by Bell
and Foley 3/8/40

246

246: 134

Bank of America

247

Eccles, now that Bank has accepted plan, tells HMJr
he feels everyone should be congratulated

3/14/40

247: 84

★

Delano discusses acceptance with HMJr

3/14/40

89

Foley reports that Cushing left in amicable mood

3/15/40

161

Landis thanked for his assistance

3/18/40

265

Bank of America

Articles of Assn. covering increased capital:

251

Bell memo 4/5/40

251: 33

Bank of America

255

Frank's position "embarrassing publicity may result from having one Govt. agency make a loan when another agency is proceeding against Transamerica" again discussed by Frank and HMJr prior to Frank's interview with Jones 4/18/40 255: 205

Bank of America

Investigation by FBI of contribution by

Giannini 5/14/40

a) Report on Rozan (Max) and

Unschuld (Henry) 5/14/40

262

262: 250

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Bank of America See also RHC + Ryan (max)
FBI report as made by Unschuld (Henry) concerning 265
Giannini, ~~and Bank of America~~ given to Secret Service
5/23/40 cont. to Bunk. topt Mrs Sr 265: 274

a) Wilson (S.S.) comment BK 266: 165

Bank of America

Ickes tells HDJr Olsen (Gov., Calif.) has
called him about "some case"; HDJr says
Bank of America case is closed and SEC
is handling Transamerica. 6/4/40

258

268: 276

Bank of America

RFC lends \$27 million; \$21½ million invested in 272

San Francisco Bridge bonds - Bell tells 9:30 group

6/13/40

272: 192

Delano memo

6/14/40

413

Bank of America

HMJr warns "nothing unless over my signature"

11/6/40

328
328: ~~HK~~

254

Bank of America

Cooperation with Japan indicated by White
at 9:30 meeting 11/27/40

332

332: ~~XXX~~

22

Bank of America

Entire Giannini situation discussed by Frank
and HMJr in view of approaching hearing
before SEC 12/8/40

337

337: 18

- a) Frank upset for fear HMJr had
made certain promises to Natl.
Democratic Com. before election
- b) Frank intimates Jones' interest
may be because he is a Catholic

HMJr tells 9:30 group of Frank talk 12/9/40

22

- a) Delano ill; HMJr will not act until
Delano can participate

trans gov. organization chart etc

2/11/60

335:322

Bank of America

See Bank Holding Co. Legislation

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Book 354

Bank of America

Upham Chronology, 10/22/37—5/11/39,
together with file prepared in July 1939
for Smith, Spencer, and Ottley

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Book 355

Bank of America

Sherbondy Chronology
September 1938 - May 1939

356

Book 356

Bank of America

Consolidated Report
11/21/38—2/28/39

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Book 357

Bank of America

Oct. 7, 1937 - Sept. 20, 1938

Bank of America

Preliminary investigation: Oliphant memo 357
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and Savings Assn. 10/22/37 6

a) O'Connor letter stating additional
facts 10/2/37 17

b) Supplementary explanation of losses
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with request for branches 7/9/38 135

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Conf. of Treas. group; present: HMJr, Magill,
Taylor, McReynolds, Lochhead, Bell, Gibbons,
Haes, Gaston, and Oliphant 1/24/38 20

Crowley report: "Some Factors Involved in the
Question of Dissolution of Bank Holding Cos."
1/28/38 50

* a) (Over)

* a) Crowley memo: "Arguments for
Reorganization of Bank Supervision"

1
1/28/38

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Resumé of activities of Comptroller of Currency for 1937	357: 56
Conf.; present: HMJr, Magill, Taylor, Oliphant, Gaston, Lochhead, Upham, Gibbons, McReynolds, Haas, and Bell 1/31/38	58
a) Possible trouble with Comptroller's office discussed	
O'Connor informs HMJr of Giannini conf. with Crowley who will now grant applications for branch banks as requested 1/31/38	75
SEC's interest indicated 1/31/38	76
Call report form (uniform) for Compt. of Cur., Fed. Res. Bd., and FDIC discussed by HMJr, Eccles, Ransom, Taylor, and Oliphant 2/1/38	91
Paganucci stock distribution without registration discussed in SEC memo 2/1/38	93

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Bank Holding Co. Legislation:

Randolph Burgess prefers restrictive regulatory legislation rather than "death sentence" legislation 2/3/38 357: 94

Treas. group, Compt. of Cur., Jones, Fed. Res. group, and Crowley (FDIC) confer on FDR's request for "a statement to be part of his message to Congress on monopolies" 3/10/38 108

Oliphant opinion that Secy. of Treas. must at all times have access to material legally available to Compt. of Cur. 2/7/38 97

Central Bk., Oakland, Calif. (part of Transamerica Corp.) requests establishment of 3 branches: FDIC memo 2/16/38 98,101,129

4 Bank of America

Natl. Labor Relations Bd. requests info. 357

for use in determining whether Act applies
to Bank of America 5/26/38 357: 131

Conf.; present: HMJr, Taylor, Upham;
Diggs and Folger (Compt. of Cur.); Ireys
9/9/38 143

a) Upham report on examinations and
subsequent lack of improvement
discussed

1) Tie-in of new chairman of
FRB of San Francisco with
Transamerica group discussed 144

a) Chmn. (A.O. Stewart)
owes Bank of America
approx. \$8-11 million 211,333

5 Bank of America

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Gen. Counsel's Office asked for opinion
as to whether confidential info.

of Office of Compt. may be shown to
Tom K. Smith, Jeff Coolidge, and

Robt. M. Hanes 9/12/38 357: 174

a) Oliphant opinion 9/13/38 247

Dividend by Bank of America for 2nd half
of 1938 discussed 9/12/38 174

a) FDR suggests preventing any dividend
at all 177

Bk. examinations and inadequate follow-up in
Wash. office discussed in Upham memo
9/12/38 179

Revision of Comptroller's Office as outlined
by Upham 9/28/38 183

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Natl. Labor Relations Bd. requests info. 357

for use in determining whether Act applies
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Conf.; present: HMJr, Taylor, Upham;
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a) Upham report on examinations and
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discussed

1) Tie-in of new chairman of
FRB of San Francisco with
Transamerica group discussed 144

a) Chmn. (A.O. Stewart)
owes Bank of America
approx. \$8-11 million 211,333

* b) FRBd., Wash., assured
that copy of exam. was
received by FRB of San
Francisco on 4/25/38
in spite of their denial

9/14/38

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286,291,
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c) Stewart and Pacific
Coast Mortgage Co.
tie-in discussed in

Upham letter 9/15/38 333,400
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** b) Program signed by Diggs and
Folger and HMJr asks for
time-table on each suggested step 172

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- Giannini tie-in with Calif. delegation 357
at 1940 Democratic convention discussed
in Upham memo 9/12/38 357: 187
- Dividend situation again discussed by HMJr,
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Graves, Diggs, and Folger 9/13/38 192
- a) Ransom and Crowley join group 213
- b) Drafts of telegram to Bank of America
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time 9/13/48 252
- 1) Giannini answer 9/15/38 334,431
- c) SEC asked to proceed immediately with
further investigation of Transamerica
9/14/38 260
- c) Bank declares usual dividend; situation
discussed by HMJr, Hanes, Oliphant, Gaston,
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* 1) RFC, FRB, FDIC, and
SEC join group 357: 304

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a) Upham report	9/20/38	430
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369: 122,125

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in Fed. Res. System--Compt. of Cur. corres.

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concerning ~~XXXXXX~~

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5/25/43

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California now has 50 facilities in Army Posts,
Navy Yards, etc., of which B. of A. has 30;
discussion of situation by HMJr, Bell, Delane,
O'Connell, and Tietjens

4/7/44

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HMJr tells Foley he will not waste time working on committee to investigate until FDR tells him what future political policy will be

3/24/39

171: 36

HMJr-Jackson conversation 3/24/39

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United and Associated Nations
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Bankers (Independent) Assn.

See Post-War Planning: Bretton Woods Conf.

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Bankers (Independent) Assn.

See Post-War Planning: Bretton Woods Conf.

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Bankers, N.Y.

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Bankers' Trust Co.
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Bankhead Cotton Bill

HMJr (in his own handwriting) advises FDR to get
Wallace's written endorsement before signing

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Bank trial ^{cases} Farm Tenant Bill or Farm Home Corporation Bill

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Bankhead, John (Senator, La.)
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Bankhead, John (Senator, La.)
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Bankhead, John H. (Senator, Ala.)

450

Assures HMJr he has made no uncomplimentary remarks
about him 10/10/41

450: 54

a) HMJr--Milo Perkins conv.

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b) HMJr--Wallace conv.

214

Bankhead, John H. (Senator, Ala.)

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Bankhead bill

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(4th War Loan Drive)

701

Banking

"Death sentence" bill and Eccles' advocacy
thereof discussed by HMJr, Bell, Delano,
and Tietjens 12/1/43

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682: 49

a) HMJr's position is, since FDR
favors, he can do nothing without
further discussion with Pres.

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Banking

New bk. in Pontiac, Mich., discussed by HMJr. 114

Taylor, Upham, Murphy 3/11/38 114: 223

Banking

"Cut-back" System: History as prepared by Upham

11/2/38

149
149: 186

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Hanes memo on conf.; present: Hanes, Taylor, Oliphant,
Upham, Duffield, and Foley 11/3/38

205

Discussion between EMJr (at farm) and Treas. group

11/4/38

218

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345

Transferring Checking Accts. of Banks to
Post Office (100% Reserve Plan): Haas memo
1/6/41

345: 194

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Revision of system urged by Cyrus Eaton in telegram
to FDR 10/9/44

780: 257

780

Banking Act of 1935

7

Meeting in office of Coolidge 6/19/35

III 1320

- a) Tom Sr says they must all stick together & sing the same song
- b) Crowley says banking bill must go on H.R. 6 - last time he has been a messenger running back & forth between House & Senate Subcomm.; Title I is now ready with very few changes; T. Hill announces 2 reactions: those who want no Title II & those who want a new, revised Title II. Crowley thinks there need be no advocacy of joint resolution stipulating temporary plan at least before 4/29 - trying for passage in recumbent.
- c) Eccles agrees with Crowley.

making

d) O'Connell estimates his position held since Jan. but in the minority: if the 3 titles are left together there will be no legis. let. in points and what while, under general law, the Comptroller is not required to get a receipt for an insolvent bank he must get a receipt for every bill bank which, in July, has not become a Class A stockholder in the FDIC and that solvent & liquid.

e) Lodge favored an extension of the temporary plan just beyond time when Congress can be expected to act again.

f) How Jr promises to see FDR & report.

> Banking Act of 1935

7

meeting —

- J. Am 6/20 H.M. Jr reported to Jones, Eccles, Crowley =
O'Connell that F.D.R. still favors letting nature take
its course.

H.M. Jr tells O'Connell to look for possible joker permitting
J.P. Morgan etc to enter issue business & still not
come under regulations of Securities & Exch. Com. 4/21/35 ~~21~~ 150

³ Banking Act, 1955
#1051 _____ with

8

- a) since he has been in Trans. - Trans. has carried whole load of national finances without help or interference of Fed. Res. Bd.
- b) the country is riding for fall with present hit & miss method of spending money
- c) don't want Treasury to be "sok goat", don't want to have "to pull some more wild rabbits out of hat"
- d) therefore hoped Fed Res Bd would be given added powers & credit more or less as a monetary authority & so share responsibility

* Banking Act, 1955

8

c) As now word total Fed Res Bd can suggest - but have no power to enforce will on the basis of the country

f) Treasury's power is stabilization fund - open market comm. there kept in line

g) Postscript if present bill is passed ^{with} 7 members of Fed Res Bd + 5 Gov. of Fed. Res. Banks forming open market fund, there will be continued discussion, nothing constructive accomplished; if financial situation goes some chances are good to see them better rather than Treasury

Banking Agencies of Federal Govt.

48

Eccles discusses reorganization with Upham

12/11/36

48: 140-145

Banking Agencies (Federal)

Overlapping: Corres. between Eccles and FDR

7/6/44

750

750: 299

Banking, Branch
See Branch Banking

655

Banking Facilities

Army and Navy Posts: Bell reports on

3/24/43

a) Bell memo

3/24/43

619: 4

66

619

Banking Facilities

Army and Navy Posts: Bell reports 235 facilities
now established; private plant facilities
also discussed by Treas. group

3/24/44

713

713: 260

Morgenthau, Henry, III :

let Treasury 715

~~Proposed~~ of money by his troop with the ~~fact~~.

at 4% rather than investment in ~~the bank~~

Doc. by H. M. Jr with Bell 3/28/44 715:163

a) Bell memo 3/29/44 716:149

Banking Legislation

See also Lending Agencies, Interdepartmental Com. of

Banking Legislation

See Lending Agencies, Interdepartmental Com. of
HMJr suggests that Tom K. Smith be invited to
Wash. to help on banking legislation 1/18/35

3
3:176

Banking Bill Legislation

4

Glass advised HNSJr "not to defeat banking bill behind" IX 109

Granducci: HNSJr "Re: financial man had FDR bus not school" bill IX 110

HNSJr told FDR ~~that~~ Glass told him Pres. was only interested in a unified bank system. agreement given for F.D.C. - FDR "yphine" 3/15/35 IX 114

Banking Bill, 1935 Legislation

5

See also Cong. statements before

✓ 91+

Bulkeley asks H.M. Jr. about Title 2 - does Treasury want

it dropped? H.M. Jr. says "no" - shows how new draft

very confidentially

5/28/35

✓ 183

Banking legislation

6

Discussion of 6/10/35

II 61

- a) H.M.S.R. refers to fact that unless there is all' legislative before
The so-called government plan of deposit insurance (part of
Banking Act of 1933) will go into effect

Second meeting - P.M. of 6/10/35

II 63

- a) Crowley says he is worried about possibility of losing
4000 banks - the effect on the fund & the banking
structure of the country
- b) O'Connor thinks F.D.I.C. is in jaws - no chance of Banking
Bill of 1935 being enacted by 6/30

Banking Legislation

6

- c) H. R. J. thinks - if new bill is not passed - government plan of deposit ins. must go into effect 7/1 - there should be a joint statement from Fed. Res., F.D.I.C., Long, Hoover & perhaps RFC - stockholders in many of the banks
- d) H. R. J. quotes Tom K. Smith "if Eccles will agree to open market loan of 6 months of Fed. Res. Bond - to Gov. - 1935 Banking Bill can be passed easily"
- e) H. R. J. thinks F.D.R., Eccles & he should see Senator Glass concerning: if Eccles among class where E. "would stay at home"

Banking Legislation

6

f) Tom K. & the joint group: says he believes if an agreement can be reached concerning 6-5 Open Market Com. & a 25% top on deposit reserves - they can get Banking Bill passed

g) How Jr thinks it his duty, as ^{tax} fiscal officer - that at least 2 mos. notice be sent to all banks concerning possibility of insurance on 7/1

h) How Jr gives FDR also agrees to 6-4 Open Market Com. but not a 6-5 Com.; Tom K builds objection; Eccles says he has in writing that FDR will accept 6-5 Com.

6 Banking

6

i) Tom K Smith tells H & J Am. Bankers Assn strike for
6-5 membership of Open Market Com. 6/14/35 # 76

~~Asst~~ tells Sen. Duncan U. Fletcher, chairman of
Banking & Currency Com. arranged by F. D. R.; present -
Hunt, Coolidge, West, Lapham; Senator Byrnes present 6/14/35 # 77

~~Fletcher + Byrnes delay in Glass's subcom.~~

1. Fletcher + Byrnes delay in Glass's subcom.;
their issuance of publicity statement raised for
action.
2. Lapham called to phone a toll by Elliott Trustad

5 Banking

6

Fed. Res. Bd., in session, had voted unanimously against
H.W. Jr.'s statement to public.

~~Mr. Hoover~~ tells Eichel statement will be issued if it
has to be done by Sec'y of Treas. at 80

CE, Hoover (Telephone Conference of Treas.)
~~Mr. Hoover~~ leaves Fed Res Bd meeting to talk to H.W. Jr.
also thinks statement inadvisable; may be updating
to banks & bank deposits.

Crowley
~~Mr. Hoover~~ says Fed. Res Bd., F.D.C. & Comptroller will have
another joint meeting

Banking

H.W. to all @ Kansas when Senator Byrnes sugg. Secy
staying as Fed Res Bd. Comptroller going off. H.W. to
state bills stayed or bills met off.

6

VI 82

Copy of signed statement

VI 83

Banking Legislation

45

At lunch (H M Jr, Eccles, Ransom, Taylor + Higham) Eccles says he has told FDR of wish that he (Eccles) + H M Jr could discuss possibilities for 1937 session of Congress "historic

45: 136-140

Banking Legislation

48

Conference: Hoover, Eells, Jones, Crowley, O'Connor,

Taylor, Bell, Lyman
(Lyman memo)

¹² HQ/36 ~~25-28-29~~
48:161-166

Glass advises Hoover that President's Advisory Com. on

Banking Leg. should take formal action against; ¹²1/17/36
renews Hoover to watch Eells who needs to
about functions of other Govt Agencies

255-259,
204

Banking Legislation

51

Conf. in HMJr's office to discuss "Bell-Upham bill" (putting up Govt. bonds as collateral for Federal Notes) 1/5/37

51: 31-47

- a) HMJr has promised Glass not to sponsor any banking legislation without first seeing him; therefore decides to explain to the Senator
- b) Eccles will accompany HMJr if necessary but does not really want to
 - 1) Group feels HMJr is "carrying the ball" because of Glass's dislike of Eccles
- c) HMJr talks to Eccles
 - 1) Eccles suggests that HMJr say to Glass entire Fed. Res. Bd. wants this, not just Eccles

2 Banking ~~Legislation~~ Legislation

At lunch, HMJr, Eccles, Ransom, Taylor, and Upham
discuss joint HMJr-Eccles visit to Glass

1/5/38

51
51: 51-54

- a) Glass agrees that the extension
desired by Eccles may be introduced
in bill
- b) HMJr comments on fact that ticker
reported his visit to Glass but
did not mention Eccles

~~at~~

- c) HMJr explains to Jesse Jones 1/5/37
1) HMJr quotes FDR: "Jesse Jones,
Eccles, and you to see Joe Robinson
and find out how to handle problem"

84
78-~~83~~

3 Banking Legislation

51

c)-----

1)-----

a) Robinson informs HMJr conf. in his office
is arranged for 1/7/37x at 10:30 A.M. 51:

- 1) HMJr so informs Jesse Jones 110-112
- 2) HMJr and Jesse Jones discuss 113-114
results of conference; Jones
thinks extension for 2½ years
very good 117-121
- 3) Resumé of conference 123-124

Extension of S.F. discussed by Vandenberg
and HMJr 1/11/37 210-214

Δ Banking Legislation

Meeting of the committee; present: HMJr, O'Connor,
Crowley, Eccles, Bell, Jones, and Upham 1/12/37

51: 233-265

- a) Crowley wants nothing to interfere with powers of FDIC to liquidate closed banks; this agreement between O'Connor and FDIC
- b) HMJr: "If Congress is to give authority to issue rules and regulations, this authority should be given to Secy. of Treas."
- c) Office of Comptroller of Currency: HMJr thinks it should either be definitely in the Treas. or definitely out
- d) J.F.T. O'Connor raises point of "an irritating little situation - credit unions in District of Columbia" (Federal ones under supervision of Farm Credit Admn.)

5 Banking Legislation

Meeting-----

51

- e) Eccles wishes offices of honorary chairman and paid Fed. Res. agent kept separate
 - f) Final decision is no banking legislation is to be proposed for 60 days (March 1)
 - g) HMJR reports meeting to Class. ~~xxxxxxxxxxxx~~ ²⁶⁴⁻²⁶⁵
- See legislation recommended by Comptroller of ²⁶⁴ ~~265~~ ³⁶⁵⁻³⁶⁸
Currency in annual report for yr. ending 10/31/35; Crowley's statements; list of amendments to the laws affecting Fed. Res. System

51: 275-302

Banking Legislation

52

J.F.T. O'Connor informs HMJr that Congressman Goldsborough, of Banking and Currency Committee, has told him that both bills to be submitted by C. of C. will go to District Committee and not to Banking and Currency Committee 1/16/37

52: 1

Banking Legislation

Taylor reports on meeting with FDR 6/28/37

74

74: 117

Banking Legislation

103

Conf.; present: Mr. Taylor, Eccles, Jones,
Crowley, Prentiss (Deputy Comptroller, Currency),
Hamilton (Gen. Counsel, RFC) and Upham

12/21/37

103: 220

Banking Legislation

Bill "making it illegal for holding cos. to own
bk. stocks" discussed by HMJr and Glass on
Glass's birthday 1/4/38 105: 78

HMJr tells O'Connor FDR is enthusiastic;
asks O'Connor, Gaston, Jones, Eccles, and Crowley
to work together 1/10/38 317

Banking Legislation

106

In connection with holding companies' ownership of
bk. stock, HMJr, at Sea Island, asks (1) Gaston
to keep track of Calif. newspapers and (2) Upham
to prepare treatise giving his position on subject

1/20/38

106: 203

a) Upham memorandum

277

Legislation discussed by FDR and HMJr 1/24/38 274

Patman discusses with HMJr his holding co.

bill - 1/25/38

316

Banking Legislation representing Marine Midland Bk.,
See Holding Cos.
Selfman (Mistake), of Sullivan and Crowwell./

confers with HMJr 1/26/38 107: 59

a) Anxious that legislation may not affect
bk. holding cos. operating solely within
state limits

EMJr's letter to FDR 1/27/38 132

a) Suggested that FDR see Glass -
EMJr to be present

Upham memo to HMJr in connection with

Eccles visit to FDR suggesting that HMJr
make no counter proposal 1/27/38

150

Upham reports on visit from Reichert (former
Bk. Commissioner of Mich.) 1/23/38

188

a) Welcomes legislation at this time
breaking up holding cos.

107

2 Banking Legislation.

Proposed FDR message to Congress

107: 193

107

Banking Legislation

Upham memo "for and against bank holding cos."

2/7/38

108

108: 381

Banking Legislation

109

Seligmán (Eustace) memo on branch banking under
the law in N.Y. State 2/9/38

109: 176

Jesse Jones confers with HMJr concerning
banking conditions; also present: Taylor
and Bell 2/10/38

244

Banking Legislation

112

Sen. Glass letter (strictly personal) explaining necessity
for speed if problem is to be handled at this
session of Congress 2/23/38 112: 6

- a) Copy of proposed bill comprehending
all insured bks., attached

HMJr reports to Sen. Glass on plan suggested
by FDR: message just before adjournment of
Congress, suggesting Joint Com. to study matter
2/25/38

231

- a) Glass does not approve
- b) HMJr will see FDR again

Banking Legislation

FDR and ~~Mr~~ Sen. Glass confer concerning Glass'
proposed bill in light of Glass' contemplated
Mediterranean cruise 3/2/38

113

113: 89.

97

- a) Adams (Sen., Col.) will handle in
Glass' absence

Banking Legislation

114 on 2/15.

Crowley (FDIC) advises Central Bk., Oakland, Calif.,/ application for establishment of branch banks will be considered after determination of new policy; HMJr now asks Crowley if ~~past~~ policy has been changed 3/8/38 114: 42

Group meeting in bd. room of RFC; reps. present from Treas., Comptroller of Currency, Fed. Res., and RFC 3/10/38 186

- a) Draft of proposed statement of bk. holding cos. to be included in FDR's message on monopolies, considered

~~Monopolies~~ Banking Legislation

Treas. informs FDR Oliphant's suggestions for proposed message have been transmitted to Justice Dept.; draft includes recommendations of Interdepartmental Com. on Banking on subject of bk. holding cos. [3/26/38] 115: 112
Conf. regarding bk. holding co. legislation:

present: HMJr, Taylor, Upham, Gaston, Foley, Diggs, Ransom, Jones, and Crowley 3/17/38 256

- a) Revised draft of proposed message which Jesse Jones will submit and which is satisfactory to Fed. Res. Bd., RFC, and Comptroller of Currency, provided FDR is made aware that last paragraph will raise branch banking question

3/16/38

* See also monopolies

2 Banking Legislation

115

Ransom sends HMJr copies of material prepared
in connection with discussion of bk. holding
cos. 3/17/38

115: 291

Recommendations transmitted to FDR by HMJr
3/17/38

293

Banking Legislation
See Berle, Adolph

118

Banking Legislation

Fed. Home Loan Bk. Bd.: Conf.: present: EMJr, 119

Taylor, Bell, Foley, Murphy, Fahay, Webb,

Delano, and Russell 4/18/38 119: 222

a) Bd. memo 242

Banking Legislation

Fed. Home Loan Bk. Bd.:

120

Taylor memo giving reasons for Treas.' continued disapproval of proposed legislation extending scope of operations

120: 55

HMJr's letter to Fahey

4/20/38

54

Banking Legislation

Eccles' bank plan: Gaston memo on questioning by ¹⁵⁴

Mr Mike Flynn, etc.

12/5/38

154: 258

Banking Legislation

Gaston memo on Eccles' plan as presented to FDR

12/8/38

155

155: 81

Banking Legislation

156

FMJr thinks Treas. should "sit tight" until after

SEC starts hearings 12/14/38

156: 79

Banking Legislation

H&Jr calls on Carter Glass suggesting no legislation until February--after the public has been informed on Transamerica through SEC hearings

- a) Telephone conversation with Glass
12/19/38 157: 63,243
- b) Discussion with 9:30 group 12/19/38 89

Eckler's proposed paragraph for FDR's message 12/1/38

P251A

Banking Legislation

158

Foley comment on Eccles' paragraph proposed for
FDR's message which apparently recommends
revocation of bank holiday proclamations

12/30/38

158: 202

Banking Legislation

162

Glass bill on bank holding companies discussed by

Crowley and HMJr 1/25/39

162: 208

- a) HMJr discusses bill with Douglas and tells
him of visit paid by Ronald Ransom and
McKee to Glass 1/31/39

326

Banking Legislation

168

Trust Indenture Bill (proposed) - conf. on

3/6/39

168: 45

present: HMJr, Hanes, Duffield, Foley,
and Tietjens; Delano and Upham

- a) Report for Wagner (Chairman,
Committee on Banking ^{and} Currency)
attached

55

~~Banking Legislation~~ Banking Legislation and 178
Brown bill: "To transfer bank examination/supervision
functions to FDIC" - Foley memo advising that
Treas. oppose 4/12/39 178: 25
Meeting of Interdepartmental Banking Com. to
consider Brown bill 4/13/39 270
a) Henry Murphy (Div. of Research and Statistics)
memo: "Bank-supervisory and ~~and~~ monetary
functions of Fed. Govt." 4/12/39 301

Banking Legislation Committee

180

Amn. Bankers Assn. : ~~AMN.~~ confers with HMJr;
fear hearings on Brown bill at this time will
result in general unsettled discussion

4/18/39

180: 191

Banking Legislation

Resumé of all pending (4/21/39)

181

181: 307

Banking Legislation

Conf.; present: HMJr, McReynolds, Duffield, Foley,
Gaston, Hanes, Bartelt, Delano, Upham

5/2/39

187
187: 176

- a) Copy of HMJr's proposed letter (report
on Brown ~~Bill~~)^{Bill} sent to Jones, Crowley,
Eccles, Ransom, Hanes, Bell, Foley, and
Delano for comment

183

Banking Legislation

188

HMJr asks Farley to talk with Senators Brown, Miller, and Adams (of Subcom. of Banking and Currency Com.) concerning pending legislation to extend certain of the existing monetary powers for two yrs. 5/4/39 188: 15

a) Telephone conversation 40

Banking Legislation

Hardy (Brookings), Williams, Stewart, and Viner
to study for the Treas. 5/31/39

192

192: 227

Banking Legislation

Treas. letter to Sen. Wagner (N.Y.) expressing
Treas. Dept.'s views with regard to S. 2150
"***** with reference to interlocking bank
directorates, known as the Clayton Act"

6/1/39

193
193: 35

Banking Legislation

Wagner questionnaire:

Ransom asks H&Jr if Stewart may look over material now assembled and ready for consideration by Bd. members, presidents of Fed. Res. Bks., and members of Advisory Council

2/23/40

242
242: 223

Banking Legislation

259

Jones, Jesse: Amendatory legislation proposed by:

Foley memo

5/3/40

259: 338

Banking Legislation

HMJr and Delano consult over HMJr's proposed
statement on any new legislation

5/9/40

250

260: 372

Banking Legislation

~~Excerpt~~

Currie memo on Eccles' attitude returned to
White House 2/25/41

375

375: 247

Banking Services, Fed. Govt.
See Financing, Govt.

321

Banking Study

206

HMJr and Hanes discuss: HMJr thinks only idea is to
take away as much as possible from Treas.;

Hanes offers to talk to Byrnes 8/1/39

206: 2

Bankruptcy

69

Sabath bill: "An act to establish a uniform system
of bankruptcy throughout the U.S." introduced

5/11/37

a) HDJr discusses with Landis 5/20/37

69: 137,142

Bankruptcy

70

Sabath bill: "An act to establish a uniform system of bankruptcy throughout the U.S."

a) H.M.Jr-Sabath telephone conversation

5/26/37

70: 84

Bankruptcy Act

HMJr discusses the politics involved at group
meeting 3/24/39

171

171: 37

Banks

Examination covers segregation of securities held 555
by State banks in trust from bank's own assets -

Buffington memo 7/29/42

555 48

Banks

See Revenue Revision

723

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Banks

See Taxation

832

Banks, Army

D.W. Bell recommends branches of Amn. banks
behind the lines - discussion by 9:30 group

6/16/44

7.14

744: 47

Banks, Commercial



See Financing, Govt.: War Savings Bonds

637

Banks (Commercial)

745

See Financing, Govt.: War Savings Bonds
(Redemptions)



Banks (Country)

See Financing, Govt.: War Savings Bonds

602

Banks, Country
See ABA

623

Banks, Savings

See Financing, Govt.: War Savings Bonds (2nd War Loan)

623

Banning, Paul

See Appts. and Resignations

396

Banque Francaise Italienne pour l'Amerique du Sud
See War Conditions: France

274

Banque Francaise Italienne

See War Conditions: Foreign Funds Control

215

Banque J. E. Charles and Cie.

See Foreign Funds Control: Gould, Mrs. Frank Jay

807

Banque Worms
See France

479

Banque Worms

See Foreign Funds Control

511

Bank Worms

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569

Banyas, Lawrence

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388

Baradel, Joseph R. (Int. Rev. Agent in Chg., Newark, N.J.)
See Appts. and resignations

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Baradel, Joseph R. (Int. Rev. Agent in Chg., Newark, N.J.)

See Book 55, pages 29,86,225,227

~~See Appts. and Resignations~~

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Barber

Barber, E.W. (Customs Agent in Charge, Cleveland, Ohio)

See Investigations - Training personnel

10

Barber, "Red"

See Financing, Govt.: War Savings Bonds

571

Barclay's Bank

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292

Barker, Mr. (White House Guard)
See Employee Relations, Treas.

820

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Barkley, Alben W. (Senator, Ky.)

See Revenue Revision

578

Barkley, Alben W. (Senator, Ky.)

See Post-War Planning: Currency Stabilization
(Internatl. Conf.)

740

Barkley Trust Indenture Bill
See Banking Legislation

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Barlow, Lester P.

Foley memo on litigation

5/20/41

400

400: 131

Barlow, Lester P.

\$300,000 claim against U.S. discussed in Treas.

release

6/27/41

415

415: 212

Barnard, Chester I.

See Appts. and Resignations

442

See also Book 470

Barnard, Chester I.

See Social Security ~~for~~ memo on compulsory savings
plans 450

Barnard, Chester I.

FBI investigation discussed in Gaston memo

11/18/41

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463: 105

Barnard, Chester I.

Dwight Davis and HMJr discuss

4/3/42

513: 56

513

Barnard, Chester I.

President of USO: Thanks HMJr for congratulations

5/6/42

524: ~~XXXX~~

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Barnes, Wm. T.

See Deferments, Military

572

Barrick, Reuben K.

See Deferments, Military

772

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Barry, William B. (Congressman, NY)

Post-War Planning: Bretton Woods 831: 85

Bartelt, Edward F.

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Bartelt, Edward F.

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Drive)

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Bartelt, Edward F.

See War Dept.

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Bartelt, Edward P.

See Financing, Govt.: War Savings Bonds
(Organization Plans)

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Bartelt, Edward F.

See Financing, Govt.: War Savings Bonds
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Bartelt, E. F.

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Bartelt, Edward F.

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" Germany

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