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Collector of Int. Rev., Toledo:

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Collector of Int. Rev., Toledo:

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HMJr tells Purvis 8/2/40

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See War Conditions: Japan

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Jap. and German Oil Situation: Full report,
with charts, by White 12/18/41

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Shipments of petroleum products to French West Africa,
French West Indies, and Spain 12/29/41

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Struggle between Ickes, Milo Perkins, and Thornberg
(State Dept) discussed at 9:30 meeting

1/5/42

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on income taxes 4/23/42

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a) Ickes-Treas. corres. 5/12/42:

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b) Ickes-HMJr further corres. 5/29/42:

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Situation (financial) discussed by Rayburn
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b) Upham memo 5/12/42

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Oils; Fats

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Old Age Reserve Act.

Fed. Res. and Treas. to discuss economic problems
involved 2/28/37

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Old-Age and Survivors Insurance Trust Fund

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Oliphant, Howard

3 drafts of "a father and a money + price"

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Alighani, Herman

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SEE JACKSON, Robert H. (Conversations with H. M. Jr.
during trial of Electric Bond & Share Co)

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Oliphant, Herman

Tells H.W.Jr he wants judgeship in Washington

5/31/38

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Oliphant, Herman

Critically ill: discussion at 9:30 meeting

12/22/38

a) Foley designated as Acting Gen.
Counsel

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Olipant, Herman

Funeral plans discussed at 9:30 meeting

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Oliphant, Malcolm

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Minter Field, Lerdo, Calif.

8/13/42

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Olrich, Ernest L. (Munsingwear Co., Minneapolis)
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Olrich, Ernest L.

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Olrich, Ernest L.
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Olrich, Ernest L. .

Patton-Treas. corres.: See Post-War Planning
(Surplus Property, Disposal of)

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Olrich, Ernest L.

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785

Olsen, Carl (~~1st~~ Lieut., Coast Guard)
See Coast Guard

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Olsen, Herluf V. (Dartmouth College)

For resume' of experience, see Book 187, p. 68

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Olsen, Iver C.

See War Refugee Bd.

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Olsen, Ivar
Sec War Refugee Bd.

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Olson, Culbert L. (Gov. of Calif.)

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O'Mahoney, Joseph C. (Senator, Wyoming)

See Financing, Govt.: Defense Savings Bonds

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O'Mahoney, Jos. C. (Senator, Wyoming)

See War Conditions: Amn.-held Foreign Securities

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O'Mahoney, Jos. C. (Senator, Wyo.)

See Financing, Govt.: Defense Savings Bonds

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O'Mahoney, Joseph C. (Senator, Wyo.)

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HMJr thanks him for remarks concerning reduction
of interest rate on natl. debt

2/23/42

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O'Malley, G. W. (Collect of Int. Rev., Lincoln, Neb)
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See Political Activities of Trans. Employees

One Dollar bill

FDR one new one with Great Seal 7/1/50-

8

~~VIII~~ 2

One dollar silver certificates (new)

10

movietone made by H M Jr 9/11/35-

~~10~~ 15

"\$100 Billion for War" (By Mabel Newcomer,
Prof. of Economics, Vassar) 671
See Financing, Govt.: War Savings Bonds

O'Neill, James F.

See Appts. and Resignations

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O'Neill, John B. (Personnel Div.)
See Deferments, Military

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Open Market
Corn

Open Mkt. Com.

See Financing, Govt.

Open Mkt. Com.

See Financing, Govt.

Open Market ~~operations~~ ^{Committee}

4

Eckels testifies on bill S Gov. of F.R. Bureau should advise F.R.

Board; only a week ago E. had agreed with H.W. Jr on 2 Gov.

• 3 members of F.R. Board - which plan was presented at
White House; H.W. Jr upset at "broken faith" in Eckels $3/12/35$ III 10

Committee report $3/13/35$

III 72

Banking sub committee discusses makeup of Com. $3/14/35$;

H.W. Jr insists present F.R. Board is not fit to be
Com.

III 115

"Open Market Committee

4

H.M. Jr suggests to ^{begin} ~~begin~~ that O.M. Com. lighten its
burden of security - sell in good times; B. does
not agree that this is good strategy *15/35- IV 158M-P

Glass asks H.M. Jr whether his satisfied with
make up of Com.; H.M. Jr says "yes" *11/35- IV 228

Met with H.M. Jr: 1st Libertine discussed *17/35- IV 238

'Open Market Committee

5

See also Lending Agencies,

H. M. J. tells Eccles, ^{so far as he can see} O. M. C. does not help Govt in any way; no increase in holdings since H. M. J. came to Treas.

To date; only various Trust Funds have kept market where it is, except Fed. Res. to have anything to do with it; so far as H. M. J. is concerned Fed. Res. doesn't 5/15/35 II 90

See also ~~H. M. J.~~ Congress, Statements before (Eccles, H. M. J.) II 91 follow.

Open Market Committee

5

Meeting 5/22/35

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- a) Coolidge ^{suggests} ~~should~~ selling bonds on a bid basis (approx. \$100,000,000) each 2 mcs.
- b) Hays shows chart: 30 bonds for Moody's box in 1929 - 9 which are unavailable taken; Govts had gone parallel to these 9
- c) Hays says: maturity in 1929 of only \$1,250,000,000; therefore he feels that \$700,000,000 or \$800,000,000 could be added - still have a reasonable maturity of \$2,000,000,000 then; he wants to sell \$100,000,000 at auction - stay out of market until after Labor Day - then offer remainder of the call at 4 -

³ Open Market Committee

5

2) New method agreed to : offer of 3's 1946-48 to be made with expectation of being held around 105 1/2

Open Market Committee
See also Banking Legislation
See also Financing, Govt

6

Meeting 6/7/35

IV 40

a) D. W. Bell's Resumé:

On 7/1 \$600 million of bonds to be paid off;
\$225 million of lawful money will come in; net drop
in cash of \$450 - 500 million; \$250 million new money

b) Bidding method 2 or 3 times recommended by Eccles. 5

Harrison says not much dealer profit in bidding method.

Harrison ^{thinks} ~~but~~ has done magnificent job during last 3 yrs → success → smoothness should be kept by bidding procedure now.

H & J agree with Burgess: if conditions same resort should be had to use of notes rather than bonds.

Eccles & Young think main trouble with bidding method is resistance of banks to any change.

Ref. made to decline in millions 3's shortly after their release; Burgess said - only case where Gov. had gone against advice of N.Y.

Open Market Committee

meeting 8/29/55

9
131

- a) Exchange of 4th Liberty - announcement date discussed
- b) Single "funding offer" or "new money first?"
- c) HRRS would like to have as long a bond as possible for $2\frac{3}{4}$ % with at least $\frac{1}{2}$ pt. profit; 5 yr. note as an alternative for conversion privilege; note also to be used for new money
- d) "Payable in Gold" Fed. Res. notes discussed - replacement or continuance of present ones?

Open Market Committee

12

Meeting "1/22/55

(see chart on p. 150)

Set 144

- a) Discussion of Bell's estimate of Treas. cash position, showing \$690 million going into Dec.; Dec.-Mar. needs will be \$750 - \$850 million (on basis of ^{the} expanding all AAA processing taxes remaining in status quo)

1. Preference for 2 ³/₄ is opposed by Fleming, Gray, Schaller, Young, Eckstein, Bell

2. Has paper 10-18 yield @ 2 ⁷/₈

² Open Market Committee

12

3. Burgess & Coolidge oppose long signal
4. Coolidge says Harrison said he would not to say for $2\frac{3}{4}$ but paper $2\frac{7}{8}$ & therefore must like to wait a week - see if we couldn't risk it
5. H.M. Jr says as Presidential campaign near - we must be more & more careful of financing

Open Market Committee

15

Executive Committee meets w/ H.M. Jr. 1/6/36 ~~30~~ 30.4
-41

- a) currency balances will inevitably drift from commercial banks to Reserve banks
- b) Treas. should not be in position of constantly putting money into the market & then pulling it out - not Treas. function to control credit
- c) H.M. Jr. says he & Geo. Hamilton agree it is not a Treas. function to equalize specie reserves; Tr. will try to keep \$100 million in Reserve bank but it may fluctuate.

² Open Market Com —
\$100 million

15

- d) Commitment that business are paying for Treas. securities with cash rather than credit
- e) Vint does not approve of freezing balances since Treas. balances are consist of credit controls
- f) Bell suggests that he be informed on Mon. → Thurs. how Reserve System must balances adjusted & he will take care of matters this calls for in banks
- g) H.M.S. must Fed. Res. to put request in writing

3 Open Market Com _____

15

h) That suggests public should know & know & is not attempting to control credit

i) HWA Jr does not appear to have back & forer known & + Fed Res System & a public need of shift in Tr. balances

j) Treasury financing - Executive Com. suggests

1. Bill maturing in Dec 1956

2. " " " Sept "

3. " " " June "

4. Drilling three field - 10 to 12 yr. had needed last

a Q - M - C -

15

a) Bill says Jr. will need about \$2.5 billion new money for entire year

1) H M Jr says this takes no account of \$1.6 billion in restrictions before July 1 + borrowing before July 1 of add'l \$500 million to use in last 1/2 of calendar 1936

m) H M Jr asks if Gov. advises saving money before 1/15 or ~~to~~ of sitting tight - waiting until Dec. is advised to begin "while the going is good"

5

Q — M — C —

15

2) Hm Jo says his not too cold" on idea of piling up
large hill materials on top lake

0) Hm Jo + Bungers agree "we are in the work until
microw about houses"

Open Market Committee

18

meeting 2/26/36 See Financial, Govt ~~See~~ 76-88

Open Market Committee

31

SEE Financing, Govt

9/3/36 31:49

Open Market Committee

Meets with HMJr 11/19/36

45: 236-244

~~a) Reduction of excess reserves discussed~~

~~1) HMJr inquires whether action will be
postponed until after Jan. 1~~

11/20/36

245-254

Open Market Committee
See Financing, Government

41

Open Market Committee

43

SEE Financing, Govt

Open Mkt. Committee
See Financing, Govt.

54

Open Market Comm. the

Sec Financing, Govt

Open Mrt. Committee

Discussion of general business conditions

3/3/37

57
57: 262

Open Market Committee

Exec. Com. of OMC guest of HMJr at luncheon

4/20/37

65: 241

- a) Importance of great cooperation between
Treas. and Fed. Res. staffs discussed
- b) HMJr also suggests advisability at some
future time of instituting a system of SEC
control of Govt. bill dealers

Open Mkt. Com.
See Financing, Govt.

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Open Mkt. Committee

See ~~Bank~~ Financing, Govt.

69

Open Market Committee
See financing, Govt.

71

Open Mkt. Com.

See Financing, Govt.

Open Mkt. Committee
See financing, Govt.

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Open Mkt. Com.
See Money Mkt. (Tight)

Open Mkt. Com.

See Financing, Govt.

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Open Mkt. Com.

See Financing, Govt.

Open Mkt. Com.

See Financing, Govt.

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Open Mkt. Com.

See Financing, Govt.

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Open Mkt. Com.

See Financing, Govt.

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Open Mkt. Com.

Meeting

4/20/38

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Open Mkt. Com.

See Financing, Govt.

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Open Mkt. Committee
See Financing, Govt.

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Open Market Committee
See Financing, Govt.

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Open Mkt. Com.

See Financing, Govt.

Open Mkt. Com.

See Financing, Govt.

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Open Mkt. Com.

See Financing, Govt.

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Open Mkt. Com.

See Financing, Govt.

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Open Mkt. Com.

See Financing, Govt.

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Open Mkt. Com.

See Financing, Govt.

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Opium

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Report of Advisory Com. of League of Nations,

Geneva, May^{June}, 1936

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Opium

See Narcotics

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Opium

See Narcotics

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Oppen, Clarence V.

See ~~Apptor and Resignations~~

Board of Tax Appeals

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See Bd. of Tax Appeals

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See Bd. of Tax Appeals

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Opper, Clarence V.

See Bd. of Tax Appeals

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Opper, Clarence V.

See Bd. of Tax Appeals

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Opfer, Clarence V.

See Bd. of Tax Appeals

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See War Conditions

331

Ordnance

See War Conditions: Purchasing Mission

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Ordnance

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Ordnance

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See War Conditions: Purchasing Mission

Ordnance

See War Conditions: Purchasing Mission

346

Ordnance

See War Conditions

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Ordnance

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Ordnance

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Organization Plans

630

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O'Reilly, Mary M.

See Appts. and Resignations

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O'Ryan, John F. (General)

OCD Director for H.Y. State: Wiley memo to HMJr
on recent "junket" to Orient at Jap. expense

5/12/41

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See Germany

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Ostrow, Walter
See Switzerland

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Oswego, N.Y. - Fort Ontario
See War Refugee Bd.

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Oswego, N.Y.

Fort Ontario Refugee Camp: See War Refugee Bd.

766

Oswego, N.Y., Emergency Refugee Shelter
See War Refugee Bd.

771

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Oswego, N.Y., Emergency Refugee Shelter
See War Refugee Bd.

825

Ottley, John K., Sr.

Opening of acct. discussed with HMJr 12/6/39 227: 23

Ottley, John K., Sr.

Opening of acct. discussed with HDMJr 12/13/39

228: 312

Ottley, John K., Sr.

Possible deposit discussed at 9:30 meeting

12/22/39

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232: 85

Outdoor Advertising
See Revenue Revision

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Outdoor Advertising Assn. of America
See Financing, Govt.: War Savings Bonds

532

Outdoor Advertising Agen.

See Financing, Govt.: War Savings Bonds
(2nd War Loan Drive)

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Overman, Wesley

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Overtime Work

Procurement Div.: Graves' memo on overtime work

12/4/39

226
226: 238

a) HAJr discusses at 9:30 meeting:

Does not approve of women working
such long hours 12/5/39

406

Over-time Pay

YDR asks for that double pay for vacation-time
for employees of Navy Dept. and Coast Guard,
in connection with natl. defense, be kept at
minimum until administrative regulations
have been drawn up covering War Dept. employees
also 7/2/40

279: 89,93

Overtime Pay

See Customs, Bur. of.

633

Overtime Wages

See Financing, Govt.: Defense Savings Bonds

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Overtime Pay

See Financing, Govt.: Defense Savings Bonds

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Overtime Pay

See Treas. Dept.

598

Ozalid Corp.

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Ozalid Div., Gen. Aniline & Film Corp.

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Pacific Coast, Aviation Industry

See Financing, Govt.: War Savings Bonds

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Pacific Gas and Electric Co.

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Graves' memo concerning influence in municipal
elections in San Francisco 4/26/39

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Packard Motor Co.

See War Conditions: Airplanes (Engines)

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Packard Motor Car Co.

See British Purchasing Mission

509

Packard Motor Car Co.

See Financing, Govt.: War Savings Bonds

524

Packard

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604

Packard Motor Car Co.

Rolls-Royce Engine story told to Packard
war-workers on HMJr's visit in Sept.
10/29/43

671

671: 154

672: 229

a) HMJr's letter to Pres. Lunt 11/3/43

672: 291

Packard Motor Car Co.

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803

Packard Co.

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808

Paddock, Mr.

620

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Paderewski, Ignace Jan

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Paderewski, Ignace Jan

See Financing, Govt.: Defense Savings Bonds

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Page, Geo. E.

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Paish, Sir George

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Paish, ~~Sir~~ George (Great Britain)
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Pajus, Jean (Bd. of Economic Warfare)

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777

Palestine Foundation Fund, Inc. (Ann. subsidiary of
Palestine Foundation Fund, Ltd.)

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Palestine

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Palestine

See War Conditions

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Palestine

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Palestine

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Report on present situation by Emanuel Neumann
(Emergency Com. for Zionist Affairs)

9/3/41

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a) Copy of memo sent to Welles

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Palestine

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See Weizmann, Chaim - Dr.

Palestine

Lehman asked to conf. at H.H. Jr.'s home

12/1/42

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Palestine

700 children of the Youth Aliyah in Tehran, Iran ⁵⁹⁸
transfer to Palestine discussed by HMJr and
Welles (Mrs. de Sola Pool's letter to Mrs. HMJr)

12/22/42

598: 184

Palestine

Weizmann, Chaim: FDR conf. reported

6/15/43

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a) memo on Colonization & Trade balances

sent to FDR 6/29/43

645: 216

Palestine

656

The New Zionist Organization of America:

Corres. concerning British relinquishment
of mandate 8/17/43

656: 239

Palestine

Book 688

See Refugees (Jewish)

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Palestine

See ~~Refugees (Jewish)~~
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Palestine

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War Refugee Bd.

704

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See ~~Refugees~~ (Jewish)

War Refugee Bd.

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Palestine

See War Refugee Bd.

709

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See War Refugee Bd.: Weizmann corres.

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See War Refugee Bd.

~~Palestine~~

~~Exodus~~

763

Quota discussed by Churchill and HMJr
during HMJr's trip to European war zones

8/17/44

763: 106

- a) For Hungarian Govt: offer
see War Refugee Bd.

Palmer, Chas.
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Palmer, Chesley Robt.

See Financing, Govt.: War Savings Bonds

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Palmer, Ellison C (In charge Alcohol Tax Unit, 8
N.Y.)

Sgt Drury, Thomas E

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Palmer, Ellison D.

See Appts. and Resignations: Asst. Secretaryship

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Palyi, Melchior (Dr.)

HMJr asks Haas to check with Phillips as to
qualifications as Treas. Consultant

1/27/41

a) Haas memo

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Pan-Am. Airways Corp.

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Peace Conference

Hull asks HMJr to appt. Treas. rep. to discuss
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Appts. and Resignations

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- a) HMJr asks McReynolds to call on him P. 120: 97.
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b) H. M. J. disagrees with General Hood, Chairman
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1. Hood says Council has not yet acted; that it is merely a committee report

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