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- a) HMJr, in conf. with Hull, wishes to make clear (1) ~~but~~ if all proposals are to originate in State Dept. before consideration by Committee, ~~in~~ then Treas. will accept this procedure; (2) no necessity for ~~James~~ to go to Guatemala "if there is no expectation that any agreement will be reached or any negotiations undertaken"

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a) Caffery transmits verbal confirmation  
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- a) Colombia: economic resume'
- b) Foreign Bondholders Protective  
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Jones told by HMJr of conversations with Hull  
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- a) HMJr, Jones, and Welles to be committee  
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- 1) Entire situation to be surveyed --  
both public and private debt
- 2) Plan then to be submitted to FDR;  
if approved, to Hull; Pittman then

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- 3) Colombia suggested by Hull as first country
- 4) HMJr determined to prevent any further bungling as in case of Brazil

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a) Hull pleads with HMJr to send Riefler  
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b) Formal Treas. letter to State Dept.:  
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Riefker's father ill; may interfere  
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- a) Welles asks for substitute:  
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begins important war purchases 11/4/39 221: 200

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a) SEC discusses "debts owed by South  
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