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Greek Minister-Young conf. on shells, planes,

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up east coast; H&Jr asks FDR for advice

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discuss possible air base and

Coast Guard assistance 4/11/41

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Coast Guard need for specially designed
ice-breakers and possibility of purchase
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" " " - Strategic War
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Royall Tyler's report on conditions transmitted
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- a) Public "surprisingly well informed
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- b) Rist discusses with Amn. Embassy
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Amm. Legation, Budapest, report

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Official credit in U.S. to help Hungary continue
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discussed by State Dept., Treas., and Havas
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a) Revised Havas memo

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b) F.R.O., N.Y., suggests that matter

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c) Havas discusses 5 yr. loan with

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Oil Wells: Standard Oil Co. holdings discussed
by HMLJr, Jay Crane, Cochran, and White -

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a) Purvis informs Salter concerning
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Comprehensive plan to meet debt service in U.S.
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protection of 7/7/41

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*) U.S. Navy to escort Allied + British flying
ships as far as Iceland; Br. will then escort
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2) HMJr and Pittman confer

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- 2) Waste paper 108
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bulletin released by Dept. of Ag.

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"Tax on increases in income as a means
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Iran:

Hull transmits notification of inability of U.S.

to grant \$15 million loan 12/18/39 230: 88

a) Request for loan of \$40- or
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Credit agreement with Great Britain cancelled
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Iron and steel to be purchased through British and
Iron/Steel Federation, London, without informing
Purvis and Bloch-Laine (Allied Purchasing Mission);
HMJr asks Bullitt to protest against this

5/8/40

260: 268,286.

a) Conf.: present: HMJr, Purvis,
Ballantyne, Young, Collins, and Sullivan

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Italy:

Export-Import Bank Italian Credits:

Cotton memo 9/14/39

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Natl. City Bk. to withdraw; Amn. Embassy
regrets step 9/19/39

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Italy:

Sir John Simon tells Kennedy "Italy will be
on victorious side but not until it is
certain which side will be victorious"

219: 12

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Italy:

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Tyler (Royall) reports after return from Italy

12/22/39

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Pennachio (Bk. of Italy) discusses conditions
with Bullitt 12/29/39

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Italy:

Exchange transactions discussed in cable from

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Anglo-Italian coal controversy: Cochran memo

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245: 333

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Withdrawal of balances to be watched closely
by Harrison and HMJr for FDR 4/29/40

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b) ~~Foreign~~ Investments in the U.S.: White memo
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British ships ordered to take Cape route to East:

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Stock prices listed at Milan, July 1939 thru
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Italy:

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Exchange transactions as reported by
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Copper purchases reported by FRB of NY
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Countervailing duties rescinded:

Italian comment (5/10/40)

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Ship insurance being transferred from London
to U.S. so that war losses may be settled
in Amn. dollars: Bullitt informs FDR, HMJr.,
and Hull 5/15/40

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b) Harris discussed

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263: 136,302,
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Banking transactions on N.Y. market:

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Italy:

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264:
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30 stocks for individual stock quotations
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Ships in Port of New York and their cargoes

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Italy:

FBI informs HMJr German Consul in N.Y. is
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in amount of \$9 million to go to Marine
Midland Bank and to be checked out immediately

5/25/40

266: 113

Stock prices charts

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267: 137.
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France to be attacked on June 4: Bullitt informs

HMJr and asks that all financial and economic
measures to weaken Italy be ready 5/31/40

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Aluminum shipments reported by Harris

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268: 57

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Italy:

Steel orders now on hand in U.S.

269: 42

a) HMJr discusses possible embargo with Hull

6/5/40

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Oil: 175,000 tons trans-shipped to Germany
within last few ~~months~~ months - Bullitt cable

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Stock prices charts 6/5/40 ~~also~~

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Italy:

X Ships ordered to proceed to neutral ports

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Italy: Declares war on France

a) Mussolini's speech

271: 114-A

b) Funds in U.S. and freezing thereof
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1) Regulations ready to be signed

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City of Rome bonds: Payment in dollars discussed
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Balances in N.Y. given by FRB of NY: Cochran memo

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Embassy and Consulate payments: HMJr asks for
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HMJr predicts end of Italy if U.S. can get
bombers to English 10/1/40

317: 204

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Italy:

FBI asks Treas. assistance in searching
New Orleans for \$3 million destined for
Rio by courier: Gaston memo 11/4/40

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Italy:

Italian Commercial Attache' at Tokyo

leaves Shanghai with \$ 800,000 Amn. dollars

en route to Japan and accompanied by

two Italian marines 12/7/40

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Financing (new) successful under pressure only

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War Expenses: HMJr (in Arizona) asks Treas.

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370: 210

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Govt. expenditures - confidential report sent
from Amn. Emb., Rome 9/28/41

445: 202

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Italy:

~~SAKALI~~

Jewel importation through diplomatic pouch
discussed in State-Treas.-FDR corres.

12/5/41

469: 134

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Japan:

Foreign policy discussed at conf. in Shanghai
by leading Japanese and Chinese officials

9/18/39

212: 21

- a) Neutral policy will not be adopted
by Japan
- b) British and French settlements and
concessions to be placed under Jap.
military control
- c) Japan and U.S.S.R. carrying on close
negotiations
- d) Five-power pact (Japan, Germany, Italy,
U.S.S.R., and China) advocated by
Japan

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Japan:

Yen to be pegged to dollar rather than sterling

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219: 75

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Japan:

Financial Attache confers with HMJr and Cochran
on gold shipments 12/13/39 228: 220

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Japan:

Export of heavy machinery from U.S. to
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~~240~~ 240: 121

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Japan:

Report on aviation gasoline which was not placed
on moral embargo list 2/27/40 243: 44

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Japan:

Towson, Norman (Staff Member, Washington Loan and Trust Co., now on full duty with general staff), confers with Cochran concerning financial strength of Japan 3/22/40

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Japan:

Semenoff report to Jap. High Military Command
in Shanghai on possibility of conducting
war against U.S.S.R. in Far East

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Japan:

Miho, Mikitaro: Received at Treas. at request
of James W. Gerard; interested in mining and
metal developments in Manchuria and Japan

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261: 360

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Japan:

Resumé of reaction to European war developments

transmitted by Amb. Grow 5/16/40 263: 89

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264: 266

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General situation reported by Treas. Attache

Nicholson, Shanghai 6/1/40 268: 24

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Cochran and Riefler tell Gaston that they
have no knowledge 6/4/40

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Japan:

FBI report on purchase of aviation gasoline

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Japan:

Grew report on general conditions

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Japan:

Grew gives resume of Japan's reaction to war
in Europe and to present status of Chinese-
Japanese conflict

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279: 47

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Japan:

Aviation gasoline purchases, allegedly for use
of Jap. Navy, reported by FBI

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Japan:

Yonai Cabinet falls; Konoye to form new Cabinet:

Commercial Attache, Shanghai, report

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Gold exports decreasing: Report from

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Japan:

Konoye Cabinet: Report by Commercial Attaché

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Japan:

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295: 228

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Japan:

Hull says if Japanese do not change attitude
he will recommend putting an embargo on
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303: 250

Economic and financial report from Grew
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Liukungtao: Plans to seize

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Reports from Nicholson 10/1/40

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- a) Increasing discontent
- b) Plans for expeditionary force
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- c) Intrigue around puppet Chinese govt.

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Stimson's memo giving historical summary on
relations with U.S. which may have bearing
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318: 148

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Discrepancies in report from N.Y. bank *on amt on deposit*

discussed at 9:30 meeting

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SS ATLANTIC GULF: Ickes informs HMJr of
proposed sale to Jap. subject

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Kondo (Vice Min. of Foreign Affairs, Tokyo)

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(Treas. Agent, Shanghai) 10/14/40 321: 318

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b) Commendatory message sent to

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b) Forrestal to rep. Navy

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- d) FDR discusses testimony with HMJr 33
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c) Final draft

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Sen. George's radio speech as prepared
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- See also War Conditions: Purchasing Mission

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Conf. on form appns. should take; present:

H.M.Jr, Stimson, Knox, Wickard, Bell, Foley,
Cox, ~~and~~ Young, McCloy, Harold Smith,
and Jump (Dept. of Ag.) 2/15/41

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a) Lump sum idea favored

b) Large sum allocated to FDR favored
plus an Army program and a Navy
program

c) 2 alternative methods presented in
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Wadsworth amendment placing evaluation
within power of FDR and ~~Not~~ Comptroller
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* *Plan agreed & Cabinet meeting 2/25/41*

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- a) Hopkins as secy. of administrative committee with Young, Col. Burns, and Admiral Spear (Liaison Com.)

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- b) ~~HMJr~~ *HMJR* wants all British needs for *spring campaign* in packing cases *Tr. group* :60

* ready to go when bill passes

- c) Shipping via Iceland discussed

- d) Hopkins' list of urgent needs

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- 1) British requests awaiting clearance from War Dept.: Young list

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- * 1) Plan discussed with FDR
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 - a) 10 cutters, built 10
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- ** 2) Young's report on first conf. with
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2 Lend-Lease Legislation:

~~2.1~~ Repayment by British through books
suggested by MacLeish to FDR

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a) FD R's approval 3/17/41

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Coast Guard cutters for convoy work:

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HMJr, Stimson, and Forrestal consult FDR

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b) Stimson-HMJr conversation

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Hopkins asks for Cox and use of Haas's

statistical organization 2/28/41

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* c) Hull calls meeting; Stinson, Barkley, Byrnes

Gorge to be present; suggested that Gorge accompany

HMS to tell HMS. stories by Foley 3/1/41 378:4

1) On arrangement of meeting with Hopkins : 33

d) Memo for Fortnata 3/1/41 378:9

~~e) Resignation of HMS as FOR's up with names
for same discussed with Young & Kuhn
and of one given them 378:10
HMS's list of activities 4/1/41~~

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① H. R. 50 given with Stinson, Forrester for total with Budget

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1) H. R. 50 & H. R. 51

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② Conf. of H. R. 50 & 51; Stinson, McCloy; Forrester & Brockwell; H. R. 51
Smith, Cox 2/4/41

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Lead - lease leg. Lead of inst. in the hundred com^o

For "Assignment" of HWS as FDR's age within
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~~Liaison~~ ~~Lia~~ for Britain until lend-lease bill passes:

Phillips' talk with HMJr discussed by

HMJr, Cairns, Stewart, White, and

Cochran 3/3/41

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a) HMJr thoroughly undone with British
and "he is telling them, not asking
them"

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b) SEC may be asked to form corp. to
buy some of the direct investments,
etc., and advance 50% of purchase

* price

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c) Foley memo on organization by group
of Amn. bankers of corp. to purchase
Amn. securities now held by Govt. of
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* 1) Liquidation of Assets:

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stripping Axis powers and relationship
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b) 2nd and final draft 3/10/41 254

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~~5) HMJr thanks George and Barkley~~ 3/11/41 461,
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- a) HMLJr tells Hopkins he suggests that FDR call 4 Cabinet members together in connection with possible testimony before Congress 24

- 1) Meeting set for 3 P.M. 3/12/41 65

- a) Treas. point of view discussed by HMLJr, Bell, Gaston, Foley, Young, and Cox 3/12/41 66

- b) Actual meeting 3/12/41 94

- 1) Woodrum told by HMLJr consensaus of opinion is against his testifying

- * 3/12/41 125

* 2) HMJr tells Treas. group he is
not to testify but Bell is

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381: 130

c) Kunkin to testify; ask the Sr maximum
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d) Harold Smith asks Treasury for certain answers ^{3/15/41}
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a) White memo on possible

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Purvis-HMLr correspondence as Lend-Lease Act
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②

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