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Hungary:

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Morrer, Edgar Ansel (Chicago Daily News):

To be asked by Kuhn not to write story
stating that Treas. is considering

freezing all foreign funds 1/7/41 345: 304

a) Hmja R/kau Mauer 1/10/41 346: 440

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Roumania:

IT&T: FDR "has approved in principle proposed release of funds"; Hull, therefore, sees no reason why license should not be granted

a) Discussion at 9:30 meeting

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b) Amn. Legation, Bucharest,
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b) FRB of NY memo 1/7/41 275

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Transfer of force to N.Y. after passage
of enlarged bill suggested in Bell
memo to H&Jr 1/8/41

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Frankfurter given copy of Exec. Order
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California-Texas Oil Co., Ltd., discusses
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Monetary Research, Div. of: Additional research
functions in connection with foreign funds
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Over-all order: Hull asked by HMJr to
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State Dept. and Treas. may agree
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Norway: Crown Princess Martha's acct. in U.S.

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Shea and State Dept. concerning
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Extension to cover at least property of
Axis powers in U.S. again urged by HMAJr
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- a) Hull reported to have reassured
correspondents there is no idea
of freezing of Ann. assets of any
"non-occupied countries" 209
- b) Hull's memo to FDR 2/14/41 210
 - 1) Discussion by HMAJr, Bell, Young,
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 - 2) HMAJr suggests to Hull discussion
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" with Guaranty Tr. Co. - Chase Natl Bk 2/21/41 374: 19

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Norman Davis discusses situation with HMJr
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a) Pehle and Foley discuss with Davis

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BIS-Bk. of Brazil gold transaction will
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FDR's memo establishing committee of Secretaries of State and Treas. and Attorney General to approve Treas. action taken with regard to controlling assets and properties owned by foreigners within U.S.

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Hungary: FRB of NY reports transactions

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Latin America: Rockefeller discusses
extension of regulations to include
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Foreign Funds Control:

Freezing of all Europe, with the exception of Yugoslavia, Greece, Turkey, U.S.S.R., Spain, and Portugal, discussed at 9:30 meeting

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378: 42

- a) Bulgaria's freezing requested by State Dept. but HMJr wishes to wait for the larger order

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- 1) Hull states at press conf. approval of freezing order against Bulgaria 3/3/41

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- 2) Conf.; present: HMJr, Graves, Kuhn, and Schwarz

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- 3) State Dept. informs Treas. time has not arrived to block assets in U.S. 3/4/41

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Italian and Swiss banks in N.Y.:

Foley memo indicating procedure
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(Justice), and Acheson (State)
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FBI interested in ascertaining their
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Statistical staff: Set-up and cost thereof

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France:

Bk. of Indo-China: Funds arising from
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Hungary: Exec. Order freezing assets

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Syria-Dutch East Indies dollar exchange
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Grain purchases for distribution and consumption
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James Roosevelt consults staff concerning

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a) Interview resumed at 9:30 meeting 4/9/41

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France:

Welles refuses to recommend transfer of
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French North Africa:

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Indo-China:

Question of transfer of certain military
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of fitting such equipment to Amn.-built
aircraft ordered by French discussed in
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Denmark:

Legation accts. at Riggs Bank: Status
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Greece:

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Greece:

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- a) Foley and Kuhn advise
against any discussion
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- b) Executive Order: Bk. 393, pp. 253,254

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Indo-China: Export of certain military equipment
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Indo-China: Blocked funds and use thereof

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a) Fearson's letter explaining
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Chase Natl. Bk. offers cooperation in
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- a) Coy memo 403: 93
- b) FDR's memo 94
- c) Interstate Commerce Com. hearing
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b) H M Sr. - Oakley (Budget Bur) Gov. 6/11/41 407: 37

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Germany: Transactions in German securities

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Foreign accts. in Fed. Res. Bks. and insured
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concerning competing claims between central
banks now in occupied territory and the govts.
themselves, as, for example, Belgian and Dutch

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Hungary:

Difficulties of situation discussed by

Hungarian Minister and Cochran

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Program for immediate action with respect to foreign funds control: Copy of memo approved by Hull sent to HLMr by Acheson

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b) *Discussion of Treasury-FBI jurisdiction*
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Continental European assets in U.S. as of

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3) Cong. of Germany reports 59 men engaged in
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2) FDR signs out all orders 6/12/41
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German nationals prohibited from exporting
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* Italian population in Brooklyn withdraws
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through fear of freezing 6/17/41.....

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Italian assets frozen in U.S.: Report of reaction
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* German assets frozen in U.S.: Report of reaction
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General freezing order discussed by
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- a) Coordinating FBI activities with
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- b) Standard Oil sale of Hungarian
properties to I.G. Farben discussed
 - 1) Cochran memo on conv. with
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Banco di Napoli Trust Co., Chicago: Run of sizeable proportions reported by Comptroller's Office; citizenship papers or equivalent proof required for withdrawals from savings accts.

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Germany:

Nazi assets available for expenditure in U.S.

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Stopford (British Emb.) discusses "Axis
funds passing through or situated in
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Administration of Exec. Order 8389, as amended,
discussed by reps. of Treas., State, and Justice

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- a) Swedish and Swiss situations discussed
- b) Mormon Church: Reuben Clark discusses with Cochran remittances to members of church in various European countries 6/20/41 207
- c) German Emb. First Consular Secy.'s trip to Mexico, Guatemala, and other South Amn. countries discussed in Cochran memo 6/20/41 223

2- 6/23/41

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a) Russian situation discussed

see also BK 410: 51, 56, 73, 90

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BK 419: 154

a) Blacklist ~~disputed~~

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BK 420: 118

a) Switzerland - false license ~~disputed~~

² W. C.

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F. F. C.

Adm. of Ey. Order - —

1 7/15/41 BK. 421: 179

a) Silesia - Am. interests

b) US ^{1. Policy - Able to make 7/21/41} policy with respect to Smith lost by
British coalition who have claims on Germany with
Dollar balances here

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BK 422: 204

- a) Investigation more centralized in FOA - Dr. will not agree
- b) Potential List of Certain Blood Related - technicalities discussed
- c) Stating Blood case discussed

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BK 423: 350

- a) Tanager discussed
- b) British part of FOA will go to Frank discussed

1 contd

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- c) Goods sent out for S. Am. firms on guaranteed lot -
to be sold gross. Payt for goods is made to a
blowd acct

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Foreign Funds Control:

Standard Oil Co. of N.J.: Indications of payments
for oil sales by order of Reichsbank
uncovered by FBI 6/23/41

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Foreign Funds Control:

Standard Oil Co. of N.J.: Indications of payments
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uncovered by FBI 6/23/41

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Denmark:

Release from blocked dollar funds in U.S.
of sufficient money to resume payments
on Danish dollar bonds in Swedish possession
discussed in letter from Danmarks
Nationalbank to Cochran 6/25/41

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U.S.S.R. General license for transfer of U.S.S.R. and
its nationals approved by Welles and discussed
by him and HD Jr 6/24/41 413; 81,86,88
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FBI cessation of reports in view of general
freezing order discussed in Klaus memo
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a) Policy memo after discussion with

Guttm, Day, etc. ; Archism; Shue 6/30/41

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b) Agree to continue to monitor acts of unfriendly
countries as well as to handle percent organization 7/2/41 Box 417: 191

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Germany:

Regulations in face of over-all freezing
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Ann. Embassy, Berlin, asks concerning
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Possible purchase of/through RFC discussed at
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Banking facilities in connection with German,
Italian, and Jap. firms discussed in corres.
with Chase Natl. Bk. from Treas. and State
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Auditing of returns of foreign property
discussed at 9:30 meeting 7/7/41

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Motion picture producers and distributors
ask for earnings of Amn. motion picture cos.
now tied up in Gt. Britain "to be unblocked"
7/7/41 * a) part in # for this sent to G. A.

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British Embassy inquires concerning restriction
on payment of U.S. dollars to German shipping
cos. for German refugees 7/7/41

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Discussed in London memo
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* b) Warner Bros. negotiations for purchase
of Associated British Picture Corp.
stock - press comment (6/26/41):
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Germany:

Bk. of China report shows no evidence
of any accumulation of dollars in
connection with any devious plan by Germany
to hold dollars in N.Y. under other names

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Blocked Nationals: Proposed Exec. Order authorizing
proclaimed list of certain blocked nationals
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a) Folke Designation as dr. reg. on Com. -

Stat regt so informed 7/21/41 423:142

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Ann. Emb. personnel in Paris: Situation discussed
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Investigatory functions - Foley tells 9:30 group

Treas. should handle and not FBI

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Far East:

Extension of control discussed by Foley
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a) Necessary papers for execution
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- 1) Freezing of Jap. and Chinese funds
- 2) Restriction of imports of silk,
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- 3) Lowering of specifications for
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qualities of lubricating oils,
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b) Discussion at Cabinet meeting 7/24/41 424: 145
11 Policy memo 153

c) Policy assume of action taken 7/25/41 424:265

d) Execution Order - gun release concerning 424:267

e) Policy to be carried out in dominating :- 268

f) explanation to Fox in Chungking 7/26/41 424:268

g) Policy as est. by FDR 7/31/41 424:268

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Sweden:

Exemption from Control: Additional details
covered in Amn. Emb., Stockholm, cable

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Administration of Exec. Order 8389, as amended:

(See also Book 411)

Conf.; present: reps. of Treas., State, and

Justice 7/26/41

425: 1

a) Discussion of

- 1) Applications of Anaconda Copper Mining Co., Silesian-Amn. Corp., and Lazard Freres
- 2) General problems of Finland
- 3) Revocation of outstanding license allowing B.P.C. to pay Bk. of Canada for acct. of French Govt.

Conf.

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427: 170

a) Tatute Marki Dammel

b) P.H. Angel: general license discussed

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BK 428: 125

a) Hah Chang Trading Co. license discussed

b) Reg. to Singapore, Rangoon, London + Wash. for Far. Exch.
Contract in China discussed.

c) US att. to trade with Japan discussed
1) Angell sports reviewed

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a) Society for Chemical Industry (Ciba) Basel, Sw.
applic. discussed

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Personnel to be investigated before being hired:

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a) Conf.; present: HMJr, Gaston, Pehle,
Foley, Thompson 8/4/41

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Swiss financial institutions in U.S.:

HEJr orders check 8/11/41

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Jap. Commercial Concerns: Compt. of Cur. asked
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U.K. steps against Japan - Noel F. Hall report
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A) Discussion of _____ 1/19/21 434:92

- 1) Socony Vacuum Oil Co. application to purchase 22% of stock of Maywood Chemical Co. (now owned by resident of Germany)
- 2) Brazil: State Dept. proposal to allow fulfillment of outstanding contracts between coffee importers in U.S. and exporters in South America on "list of blocked nationals" 93,269
- 3) BIS should be sustained for purpose of post-war economic reconstruction 94
- 4) Sterling Products, Inc.: Anti-Trust Div. of Justice Dept. attitude toward

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a) Discussion of

- 1) Plan for payment from
blocked French Govt. funds
for goods to be shipped to
Madagascar
- 2) Italian Superpower Corp.:
Application of
- 3) Standard Vacuum Oil Co.:
Shipments of petroleum
products from N.E.I. to Japan

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China: Aikin and Aerons to be sent from
Hawaii and Philippine Islands to Shanghai
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- 1) Drydocking of French ships
- 2) British-Amn. Tobacco Co.:
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- 3) Routing of all mail addressed
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- * 5) Food Shipments: Payment for discussed
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- 4) Sweden: \$4 mil. in Danish dollar bonds and \$4 mil. in Norwegian dollar bonds now in Switzerland; Swedish Legation wants plan worked out for pre-cancellation of coupons before sending to U.S. and interest paid into Swedish accts.
- 5) China: Stab. Bd. allocation of \$700,000 for purchase of coal for Shanghai from French Indo-China to be questioned
- 6) Canadian residents' sale of villa in France with payment to be made out of acct. of Swiss holding co. owned in part by prospective French purchaser questioned
- 7) Silesian-Amn. Co.: Proposal of trustees to borrow \$1,700,000 from Union Bk. of Switzerland and LaRoche & Co. not approved

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- * a) British financial resources three times those of French
- b) Ct. Britain has less than 1 out of 45 mobilized where France has 1 out of 6
- c) British soldier receives 2 shillings a day; French soldier only 50 centimes
- d) Export industries of France cannot be maintained because of number of French being mobilized whereas those of Ct. Britain have not suffered
- e) Reynaud believes Sir John Simon's clear object is to exhaust French resources so that at end of war Ct. Britain can' (over)

control entire situation

- f) France's financial situation reviewed:
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to U.S. must be increased
- g) Russian economic backing for Germany
will win over France and England in the end

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a) Just back from London and discusses
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* b) Gold operations under restrictive
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Fournier gives positive assurance~~x~~ all gold
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- * a) Secy. of Treasury's powers discussed
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2 France:

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- a) Welles' letter giving background of Treas. consultations before State Dept. discussed status of administration with regard to freezing of French assets
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- 1) Hull-HMJr conversation
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FBI report concerning deposit in Anglo Calif.

Natl. Bank of San Francisco from Swedish bank
payable to German Consulate General,

San Francisco 8/16/40

294: 230

Westrick, Gerhardt Alois (Dr.):

FBI report

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"How Germany Finances the War" - Article by
Reinhardt, Ministry of Finance:

Ann. Embassy comment 8/23/40 295: 170

Long-term loan - first publicly announced
in early 1939 8/23/40 175

Total debt as of June 30, 1940: Ann. Embassy
report 8/23/40 177

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Germany:

German Aviation Fuels: Outcome of tests

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304: 169

Germany:

Steinbeck (John), with others, discusses
with FDR plan to counterfeit German currency
and distribute it in large quantities in

Germany 9/12/40 305: 116

- a) FDR tells HMJr, who determines to ~~306: 8-~~
lose no time in discussing this fantastic
idea with its sponsors
- b) Lothian-HMJr correspondence concerning
9/16/40: See Book 306, page 177

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Germany:

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Bohemia and Moravia: Discussion of laws and
decrees concerning incorporation into
customs territory of the ~~Third~~ Reich

9/17/40

306: 199

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Germany:

307

Economic resume at end of first war year:

Ann. Embassy, Berlin, report 9/19/40 307: 10

Germany-Greece trade agreement reported
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309

Germany:

Economic and financial arrangements of
occupying forces with institutions in
occupied countries: Report from Ann.

Embassy, Berlin 9/27/40

309: 210

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320

Wiedemann, Fritz - German Consul Gen.,
San Francisco: FBI reports on his lack
of sympathy with present regime in
conversation with British official to
ascertain British terms at end of war
10/9/40

320: 269

Peiping, China, staff at German Embassy
increased by about 60 - many air officers
10/9/40

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U.S. stocks in invaded countries sold by
Germans: **IN** N.Y. Post article -
10/10/40

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(See also Book 321, p. 10)

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Germany:

Hawk, Walter (German refugee): In U.S. to
organize Fifth Column activities against
Germans; Young gives resumé of career at
9:30 meeting - suggests Gaston see him
10/11/40

321: 12

Economic reorganization in Europe following
potential German victory: Amn. Embassy,
Berlin, report 10/11/40

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Lothian and HMAJr discuss: Lothian predicts
future action 10/14/40

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Germany:

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Resumé of economic situation from

Ann. Embassy, Berlin 10/28/40 325: 239

Purchases (heavy) of German dollar
securities of all kinds on N.Y. mkt. -

State Dept. asks Ann. Embassy for info.

and explanation 10/28/40 241

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Germany:

Dollar bond purchases in N.Y. mkt. discussed
by Amn. Embassy, Berlin, and Puhl, Vice-Pres.,
Reichsbank 11/4/40 328: 88.90

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Germany:

Hamburg Ann. Line: Working agreement with
NYK Line to collect all passage fares
in Ann. dollars reported to Treas. by
State Dept. 11/18/40

331: 82

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332

Germany:

Dies' "German White Paper": Wiley memo

11/28/40

332: 288

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Germany:

Ann. creditor claims and assets in Germany

discussed in Viner memo 12/3/40 335: 140

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Germany:

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German plan "to offset Young and Dawes bonds
against Continental European investments
in U.S.A." indicated in Wiley memo

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336: 188

Economic conditions covered in memo

from Ann. Embassy, Berlin 12/6/40

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Germany:

For propaganda in Latin America, see Latin America

HMJr thanks Heath for informal observations

on situation 12/13/40

339: 369

War Conditions

Germany:

Swedish-German trade agreement will increase
trade enormously during 1941

12/17/40

340

340: 194

War Conditions

Germany:

Navy order for binocular spare parts referred
expedited to Treas. for opinion

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341: 116

Purchase by Germans of German properties
of Ann. corps.: Discussion by Chemical
Natl. Bk. and Trust Co. with State Dept.

12/18/40

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Germany:

Rueckwanderer ("re-migrant") mark acct. in U.S.

discussed in Wiley memo 12/30/40 343: 126

344: 318

346: 274

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Germany:

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Trans-Siberian shipments to and from

Germany reported by Amn. Consul,

Manchuria, as being "unusually heavy"

1/10/41

346: 396

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Germany:

347

Municipal dollar bonds - memo on prices
sent to FDR 1/13/41

347: 99

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Germany:

Danubian agricultural assistance to Germany
discussed in Foreign Agriculture (Dept. of Ag.
publication) 1/22/41 350: 124

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353

Germany:

Gen. Motors, Gen. Electric, etc., to be

asked about status of plants 1/30/41 353: 11

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351

Germany:

Economic situation reported on by Heath

1/27/41

351: 56,60

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Germany:

War Expenses: HMJr (in Arizona) asks Treas.

group to check 2/7/41

370: 210

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311: 272

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Germany:

Food situation reviewed by Amn. Embassy,

Berlin 2/17/41

373: 62

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Germany:

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Food Problem in German War Economy

by Frederick Strauss: Copy sent to

HMJr by Wickard

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374: 75

Indebtedness reported on by Amn. Embassy,

Berlin

2/21/41

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Germany:

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Foreign exchange position improvement

noted in White memo 2/25/41

375: 332

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Cooperatives' property transferred to
German Labor Front 3/1/41

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379

Dollar balances discussed in FRB of NY memo

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Govt. policy in regard to private business
and limitation of dividends as elucidated by

Funk to the Reichsbank 3/13/41 381: 331

Exploitation of Denmark by Germany:

White memo 3/13/41 335

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Price Control: New regulations

3/18/41

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383: 140

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Aviation Gasoline: British report on

4/3/41

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Germany:

Exploitation of Netherlands: White memo
4/7/41

386: 324

Economic situation reviewed by Heath
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349,351

War Finance: Loveday (League of Nations)
report 4/7/41

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Germany:

- German diet, effect of air raids, etc.,
discussed by Dr. Herbert Spencer, of
Public Health Service 4/12/41 388: 186
- Economic (recent) developments: Amn. Embassy,
Berlin, report 4/14/41 341

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Germany:

Trend of German Economic Policy: Heath memo
transmitted by State Dept.

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389: 467

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Germany:

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Economic situation reported in Ann. Embassy,

Berlin, memo 4/29/41

392: 254

- a) Shortages in petroleum, non-ferrous metals, ores, and rubber

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Germany:

Recent economic developments - Heath memo
5/1/41

394: 61

Lorwin (Lewis L.) pamphlets prepared for
Nat'l. Resources Planning Bd. returned
to White House 5/1/41

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a) White's memo of evaluation

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Germany:

Rueckwanderer marks - Wiley memo 5/6/41

395: 201

Food package situation - Wiley memo

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Spying on West Coast as arranged by Fritz

Weidemann discussed at 9:30 meeting

5/12/41

397: 17

Tax revenues discussed in report from

Ann. Embassy, Berlin 5/14/41

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Germany:

German-Russian economic relations -
report from Amn. Embassy, Berlin
5/26/41

402: 29

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Germany:

Reichsbank transactions with Zurich bank
reported on to State Dept. by Amn. Consul

Gen., Zurich 6/2/41

403: 100

Germany:

France - Vichy: Setting up of 3 German
Commissioners for foreign trade, Bk. of
France, and foreign exchange discussed
in memo from Ann. Emb., Vichy

6/7/41

406: 63

Greece: German-occupying authorities to
pay 20% premium on all purchases in
Greece for German armed forces

6/7/41

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Germany:

Relationship of Standard Oil Co. of N.J.
with I.G. Farben Co. discussed in

Cochran memo

6/11/41 407: 66,125
Extension of banking control over Europe

Ann. Emb., Berlin, memo 6/11/41

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Germany:

411

Standstill Debts: Simon, of Deutsche Bank, reports
on recent developments and shows reduction
of indebtedness to foreign banks since July 1931
to "substantially less than a tenth"

411: 305

6/21/41

War Conditions

Germany:

German declaration of war on Russia: Cox memo
to Hopkins suggesting certain specific
U.S. action 6/23/41

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412: 193

War Conditions

Germany:

415

Movement to Latin America of household cases,
packages, etc., to be looked into by Customs
unless State Dept. definitely objects

6/27/41

415: 16

a) Customs' memo after talks with
Acheson 6/28/41

279

Germany:

German-Swiss economic agreement and German
obstruction of Swiss watch jewel exports
to U.S. reported on in Ann. Embassy, Bern,

memo 7/7/41

418: 407

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Germany:

See War Conditions: U.S.S.R.

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422

Germany:

French-German negotiations for repaying
occupation expenses in gold instead of
French francs terminated: Cochran memo
7/17/41

422: 36

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Germany:

433

Soong (T.V.) tells HMJr secret agent has told him

German Army wants to get rid of Hitler

8/14/41

433: 29

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Germany:

Consular Establishments: Procedure if reciprocal
treatment is arranged 8/21/41

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434: 181

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Germany:

Propaganda films discussed by HMJr and
Breckenridge Long 9/3/41

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437: 339

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Germany:

German-Argentine clearing arrangement:

439

British Feb. report to Cochran

9/10/41

439: 329

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442: 281

War Conditions

Germany:

Reichsbank mail - FRB of NY reports on
9/15/41

441

441: 71

War Conditions

Germany:

460

"The Problem of German Occupation of Northwest
Africa - Objectives and Costs" - COI report

11/12/41

460: 187

12/10/41

471: 137

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Germany:

Messages from agents in Latin America

as decoded by Coast Guard 11/14/41

462

462: 109

War Conditions

Germany:

Oil production summarized - 12/3/41

468
468: 136

"The Problem of German Occupation of
Northwest Africa - Objectives and
Costs" COI report 12/3/41

141

a) copy to FOR 12/6/41

469: 267

War Conditions

Gold:

Treas. must continue policy of purchasing only
upon delivery in New York

10/5/39

216: 69

Has Conditions

217

Gold: continued purchase for foreign gifts.

For Vandenberg correspondence see BIS 219

p. 53

War Conditions

Gold Statistics: Cessation of info. except thru
Dept. of Commerce discussed in Cochran memo

10/24/39

219: 85

War Conditions

Gold Movements:

Navy thanked by HAJr for assistance rendered
in quick transfer of large amt. of gold from
England to U.S. in Sept. 1938; medals forwarded
for captains of the 3 ships 12/1/39 226: 134

France and Gt. Britain transfer ^{gold} by warship to
Canada and ^{thence} to FRB of NY 12/4/39 213

Treas. proposes new procedure subject to approval
of FDR: will buy any amt. of Finnish gold
in Stockholm provided that *****

12/4/39

a) FDR OK's plan - so HAJr tells Swedish
Minister Bostrom 12/4/39

b) FRB of NY advised -- 12/5/39 254
345

274²¹⁵

232,

War Conditions

Gold:

- White memo on utilisation of holdings 11/20/39 223: 99
- White memo on gold and capital movements during first 10 wks. of war 104
- Memo prepared on Sections 3 and 8 of Gold Reserve Act of 1934 not shown to FDR by Hanes 11/21/39 210

War Conditions

Gold:

France: Shipment via Halifax: Copy of confidential
letter from Gov. of Bk. of France to Harrison

(FRB of NY) 12/22/39

232: 53

War Conditions

Gold:

Fed. Res. Bk. to charge correspondent foreign bks.
for personnel costs involved in handling gold
when earmarked and when released 4/6/40

251: 84

War Conditions

Gold:

Memo: International Hydrographic Bureau
inquires concerning possibility of earmarking
gold with FRB of NY 5/1/40 259: 4

- a) FRB of NY opposed unless Govt.
strongly insists; privilege should
be reserved for central bks. or
agencies similar thereto only
- b) State Dept. probably would raise
no objection

c) Copy of request

1) FRB of NY memo on Bureau

7

8

2) FRB of NY informed HWSR agrees with
their position 5/14/40

e) Further correspondence: See Book 260: 13
pp. 258, 259, 292, 293

War Conditions

Gold:

Bullitt's request that cruiser ~~Lexington~~ Vincennes
and two destroyers be sent to Lisbon or Bordeaux
for transportation of gold discussed by Welles
and HMJr 5/29/40 267: 213

2) Conf. ; present HM Jr, Welles, Stark, Marshall,
Young 5/30/40

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War Conditions

Gold:

Vatican: First consignment due in N.Y. 6/12/40 -

Cochran memo

271: 294,
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Gold:

Transactions between U.S. and Central Banks
of foreign countries during June 1940

278: 38

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Gold:

Montagu Norman inquires about facilities for transporting 100- to 150 million pounds in gold to U.S. 7/2/40

279: 13

Norway: Shipments discussed by Norwegian Minister and Cobharn 7/2/40

56

a) H.M. will not make further arrangements; Hill may approach Navy if he so desires
7/5/41 280: 151

b) Kennedy informed U.S. no longer feels warranted in acquiring title (over)

abroad and transporting on warships

7/10/40: See Book 281, page 257

War Conditions

280

Gold:

War Dept. reports on plans for protection of
shipment of bullion from N.Y. to Fort Knox, Ky.

7/8/40

280: 133

Gold

291

U.S.S.R.: U.S. Govt. explains status of gold
held by FRB of NY for banks of Lithuania,
Latvia, and Estonia 8/9/40 291: 57

Clipper Ship use for importation discussed by
Stopford and Cochran 8/10/40 176

Netherlands reserves discussed by Stopford
8/10/40 178

Afghanistan: Earmarking of gold discussed by
Livesey (State Dept.) 8/10/40 222

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Gold and Capital Movements - recent developments ²⁹²

(White memo) 8/12/40 292: 14

U.S. policy with respect to gold purchases as ^{244:330}
drawn up for presentation to U.S.S.R. by
State Dept. 8/12/40 93

8/26/40

Ex 246: 37

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Gold:

293

Poland: Gold reserve situation discussed by

Financial Counselor, Polish Embassy, with

Cochran 8/14/40

293: 118

War Conditions

Gold:

295

French reserves at Dakar discussed in
Kennedy cable 8/20/40

295: 24

a) Bell discusses with FDR at
Cabinet meeting 8/23/40

189

FEB of NY to hold gold under earmark for
Govts. of Canada, Gt. Britain, and Netherlands
in its own name rather than in its capacity
as fiscal agent of U.S. 8/24/40

246

BK296:217

War Conditions

296

Gold:

U.S.S.R.: Further protest concerning retention
of gold "purchased by the State Bank from
Central Banks of Estonia, Latvia, and
Lithuania" 8/26/40

296: 19

War Conditions

Gold:

304

Drafts of notes exchanged between State Dept.

and U.S.S.R. regarding gold 9/7/40 304: 17

305: 16

War Conditions

305

Gold:

Spain: Proceeds of gold shipped to U.S.
during summer and sold through Natl.

City Bank to U.S. Assay Office discussed
in Cochran memo 9/11/40

305: 14

War Conditions

306

Gold:

Importation by air - Knoke discusses possibility of
with Cochran 9/18/40 306: 307

a) Cochran and Post Office rep. discuss
9/20/40: See Book 307, p. 221

War Conditions

307

Gold:

Inflows since outbreak of war: White memo

9/23/40

307: 359

War Conditions

309

Gold:

Study of British gold resources from standpoint
of war finance: Advisory Com., Council of
Natl. Defense, asks FRB of NY for info.;
Treas. asks that any info given be approved
since Fed. Res. acquires it as fiscal agent
for U.S. 9/26/40

309: 2,8

Soviet Production: White memo 9/27/40

226

War Conditions

317

Gold:

Summary of transactions with central bks. and
govts. of foreign countries and with BIS
during Sept.

317: 182

France: Warship RICHELIEU reported at Dakar
with \$240 million worth of Bk. of France
gold 10/1/40

229

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318

Gold:

Bk. of Portugal shipments to U.S. reported
by Amn. Legation, Lisbon 10/3/40 318: 308

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320

Gold:

Portugal: Holdings transferred to U.S.

10/10/40

320: 429

United Kingdom: Holdings of gold and
exchange - British Embassy memo

10/10/40

358

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321

Gold:

India: Shipment to Chase Natl. Bk., N.Y. -

Ann. Embassy, Calcutta, report

10/11/40

321: 109

War Conditions

322

Gold:

France: Dakar reports intake of over \$1½ billion
in gold (Polish, French, and Belgian gold
• included) 10/15/40

322: 10

United Kingdom: Gold and exchange holdings

75

* Dakar accts. discussed by Pinsent with
Embassy and Cochran 10/16/40 322: 278

Gold:

France: Delivery of gold in specially chartered
plane from Lisbon by rep. of Bank of France
reported to Treas. by State Dept.
(fifth shipment) 10/18/40 323: 223

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324

Gold:

United Kingdom: FRB of NY asked to provide Treas.
with regular info. on transactions

10/22/40

324: 106

Gold:

China: Shanghai gold bar exchange - Attache,

Shanghai, report 10/26/40 325: 109

Thailand: Export of \$9 million of Thailand's gold now in U.S., as well as acquisition of more gold for export to Thailand, probably in connection with designs on Indo-China - plan reported by Amn. Legation, Bangkok 10/28/40 325: 200

- a) "Runaround" given plan by Green in Export Control, State Dept., explained by HMAJr to 9:30 group - 11/7/40: See Book 330, p. 40

War Conditions

Gold:

326

France: Dakar: Amn. Consul asked to report
on location of gold; any shipments by land,
sea, or air; etc. 10/30/40

326: 234

a) Belgian gold at Dakar reported on

235

War Conditions

Gold:

328

~~XXXX~~

France: Dakar: Gold bullion ~~XXXXXX~~ cached at
Dakar described as over 100 tons: 35% Belgian,
20% Polish, balance belonging to Ek. of France

11/5/40

328: 155

331: 247

c) 10 metric tons b. in shipped to Banque
de France "1/10/40

T. H. H. b

330: 194

b) $\frac{1}{2}$ of National Bank of Belgium's gold (now
at Dakar) trans. to Germany "1/15/40

331: 90

1) Ruoff discussed re: Matthews "1/25/40 331: 233

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330

Gold:

United Kingdom holdings of gold and exchange:

British Embassy memo 11/14/40

330: 293

Gold:

China: Gold production in unoccupied China will show increase for 1940: Report from Ann. Embassy, Chungking 11/15/40	331: 13
Refugee govts.' sale of gold against blocked sterling discussed by British Embassy and Cochran 11/16/40	51
Japan's Gold Position: Ann. Embassy, Tokyo, report 11/22/40	216
Allied Gold Reserves: British Embassy memo 11/25/40	260

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Gold:

335

German bank inquires concerning sale of gold
bullion to Bank of Brazil 12/4/40 335: 162

Ann. Consulate, Dakar, reports on request
by director of Polish Central Bank
for return of Polish gold; State Dept.
informed there has been no answer
12/4/40

264

War Conditions

336

Gold:

Ely (Sims) plan of financial aid to Gt. Britain
based on sale of gold by Treas.:

Ickes' letter transmitting plan acknowledged

12/5/40

336: 84

War Conditions

Gold:

Portugal: Shipments by and for acct. of

337

Bank of Portugal 12/9/40

337: 270

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338

Gold:

France: Dakar: 50 tons taken on by French
cruiser reported 12/11/40

338: 305

Gold:

Shipment to U.S. by and for acct. of		
Bk. of Portugal discussed by Treas.		
group	12/12/40	339: 59
Sale of French gold by Canada discussed		
by Phillips and HMJr	12/12/40	308
a) Clark (Canadian Treas.) and HMJr		
discuss	12/13/40	388

War Conditions

340

Gold:

France: FDR told of shipments from Dakar
and Casablanca 12/16/40

340: 348

^{27522 - "Czechoslovakia" 12/20/40 341: 304}
German action in countries directly or
indirectly under control worries U.K.:
British Embassy memo 12/16/40

148

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War Conditions

Gold:

342

Selling of Roumanian interests with IT&T,
involving release of approximately
\$14 million of gold, discussed by Fehle
at 9:30 meeting 12/26/40

342: 162

France: Bank of France inspectors checking
reserves in French West Africa and other
places 12/27/40

297

War Conditions

344

Gold:

Germans demand Belgian gold held at Dakar

1/2/41

344: 140

Martinique: Tentative arrangement between
French Amb. and Welles reported to HMJr

1/3/41

196

c) Gehrman memo 1/1/41

345: 308

War Conditions

348

Gold:

France:

Martinique: FDR refers matter to Hull
who will report his opinion within
24 hrs. 1/16/41

348: 165

Dakar/ and Kayes: Gold situation and
possible shipments for delivery to
Germany reported on by Amn. Legation,
Lisbon 1/16/41

205,

a) Belgian and Polish gold
included

211

War Conditions

373

Gold:

Belgian gold at Dakar: Ann. Embassy, Berlin,
reports possibility of turn-over to Reichsbank

2/18/41

373: 240

War Conditions

Gold:

375

Bk. of Eng. shipment to U.S. reported
by FRB of NY 2/24/41

375: 178

War Conditions

Gold:

378

Belgian gold located in Canada:

See War Conditions: Purchasing Mission

War Conditions

379

Gold:

See also War Conditions: Canada

Dakar: Each commercial plane leaving for France
carries 50 kilograms plus belonging to
Central Bks. of Poland and/or Belgium

3/6/41

379: 198,199

World production in 1941 - preliminary
estimate of (White Lemo) 3/6/41

202,203

War Conditions

381

Gold:

See War Conditions: Lend-Lease

War Conditions

Gold:

382

Yugoslavia: \$22,500,000 of gold which
Yugoslavia wishes to sell discussed
in Cochran memo 3/14/41

382: 136,
194,273

a) Welles' reaction to situation
reported by HMJr to Bell, Cochran,
Foley, and Bernstein 3/17/41

309,314,
318,330

b) Cochran memo 3/18/41

313:65

War Conditions

Gold:

384

U.S. selling Bk. of Brazil \$12 mil. of gold -
proceeds of transfer from Yugoslav acct.

3/20/41

384: 26

War Conditions

Gold:

386

See War Conditions: Purchasing Mission

War Conditions

387

Gold:

Belgian Holdings: White memo

4/10/41

387: 293

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Gold:

See War Conditions: Belgium

South African shipment due at Tompkinsville:

Cochran memo 4/14/41

388: 279

4/15/41

389: 60,

61,

a) pass n/case Robinson 4/17/41

324, 326

204, 205

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Gold:

Plaques awarded to Beardall (U.S.S. Vincennes)
and Nelson (U.S.S. Louisville)

4/25/41

391: 259

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Gold:

397

France:

Martinique: Cochran opposed to "pressure
on any country to place its gold with us
under our present control system"

5/12/41

397: 121

a) Copies of earlier memos
attached

War Conditions

Gold:

400

Limitation on maximum price of foreign gold
to \$35 an oz.: See Stabilization Fund

War Conditions

Gold:

402

Polish gold entrusted to France: Attempts to
recover discussed in Cochran memo

5/28/41

402: 143

War Conditions

Gold:

Reconstruction use discussed by H.M.Jr and
Acheson 6/16/41

409

409: 69

War Conditions

Gold:

419

Post-War Planning: Use of gold to buy up
munitions plants (then to be destroyed)
plus plan for various countries to use
U.S. gold ~~under~~ with Ann. assistance to
buy food, to start up internatl. trade,
and for reconstruction purposes —
HMJr's idea — discussed by HMJr, Keynes,
and Salter 7/8/41 419: 150

War Conditions

Gold:

437

Thailand Natl. Banking Bureau of Ministry of Finance
and Yokohama Specie Bank conclude agreement for
purchase of 25 million baht in Jap. gold

9/1/41

437: 4

War Conditions

438

Gold:

Navy thanked for services in transportation of
gold from Africa to U.S.; medallions for
commanding officers forwarded 9/5/41 438: 298

a) 826m Thanks H.M. for medallion 9/19/41

442:240

War Conditions

Gold:

439

Banque Nationale Suisse request to ship to Portugal

\$2 mil. in gold earmarked in FRB of NY discussed

in Foley-Pehle memo 9/9/41

439: 155

a) British withholding of navicert

discussed in Cochran memo 9/10/41

316

b) Refusal of request recommended by HM 5r 9/12/41

440: 209

War Conditions

Gold:

448

Bk. of France holdings still in French West Africa -
message from Ann. Consulate, Dakar

10/5/41

448: 42

War Conditions

Gold:

453

Dakar and Portugal: Memo from Amn. Emb., Buenos
Aires, on stocks at Dakar and purchases by
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- a) Disturbed condition discussed by HMJr, Hanes, Bell, Bailie, Burgess, Smith 9/12/39

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- b) Conf. with Fed. Res. group on support of Govt. bond mkt. by Fed. Res. System and Treas. 9/12/39

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~~to be substituted for the original text~~
~~to be substituted for the original text~~

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Govt. Bond Mkt.:

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9/20/39

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Govt. Bond Mkt.:

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- a) Treas. not informed of their intentions;
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9/22/39

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- b) Harrison tells HMAr he has been
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2 Gt. Britain:

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Stabilization

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Purchasing: British Amb. reports receipt of
Riverdale plan; start to be made in Canada
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2 Gt. Britain:

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