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1	MEMO	JAMES HOOLEY TO MICHAEL MCMANUS, WILLIAM HENKEL, RE: PASS AND IDENTIFICATION SYSTEM FOR ECONOMIC SUMMIT	5	5/22/1983	B7(E)

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ID	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
104961	PAPER	EAST-WEST RELATIONS	2	ND	B1
104962	PAPER	INF AND OTHER ARMS CONTROL	2	ND	B1

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SUNDAY LUNCH SESSION

EAST-WEST RELATIONS

TABS

A	Scope Paper
B	Talking Points
C	Objectives Checklist

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Sunday Lunch: East-West Relations

Talking Points

-- No issue is more overriding than that of East-West relations.

-- Given the incompatibility of our basic values and the demonstrated Soviet commitment to challenging Western interests around the globe, our relationship is bound to be both competitive and complex.

-- Such a relationship is sometimes difficult to explain in our public discourse, but understanding is essential if we are to pursue a successful strategy over the long term.

-- The desire for a Summit helps to illustrate what I mean. We are not opposed to communication with the Soviets. We communicate constantly and at various levels. We want to present our views clearly and avoid misunderstandings that could be crucial in the nuclear age.

-- At the same time, we are opposed to a Summit which merely provides Andropov an opportunity to legitimize himself as a peacemaker and to raise pressures and expectations in the West. The Summit must be well prepared and lead to concrete results.

-- A confrontational Summit would also harm our effort to build public understanding and pursue INF.

-- In a sense, an improved U.S.-Soviet relationship depends less on what we do than what we say.

  - Western unity forces the Soviets to reconsider their methods.

  - Western peacemaking (in the Middle East and elsewhere) removes opportunities for Soviet exploitation.

  - Western defense efforts remind the Soviets of our seriousness and ability to rally public support for necessary sacrifice.

-- If we can continue these interrelated measures (political unity, peacemaking, and strength) there is no reason to be pessimistic about our ability to eventually make progress in East-West relations.

-- Let me turn, now, to Chancellor Kohl for his own comments and insights on East-West relations.

-- So far public attention has focused primarily on arms control and Soviet public statements.

-- There are, of course, other dimensions by which to assess East-West relations.

-- Without appearing provocative ourselves, we also must find ways to draw attention to Soviet adventurism in the Third World; its use of proxies to achieve political ends; and its use of chemical and biological weapons.

Sunday Lunch: East-West Relations

_____Stress the importance you attach to East-West relations and explain why our dealings with the Soviets are bound to be competitive and complex.

Notes:

_____Explain our reasoning, for a well prepared Summit, as opposed to a confrontational Summit, or one that handed Andropov a cheap propaganda victory.

Notes:

_____Allow Chancellor Kohl to provide an overview himself.

Notes:

SUNDAY AFTERNOON PLENARY SESSION

Specific Actions for World Economic Recovery

Objectives:

-- To identify action items on which there is agreement and which can be included in instructions to sherpas for drafting joint statement.

-- To focus on action items where differences prevail and, if they are not ripe for agreement, to identify post-Summit procedures for narrowing these differences.

-- To gain agreement on Financial Ministers' annex to Joint Statement on improving economic convergence

Tabs:

A. Techniques

B. Opening Remarks

C. Talking Points

D. Objectives Checklist

E. Instructions to Personal Representatives

Sunday Afternoon Plenary Session

Topic: Actions Now and in Longer-Term to Sustain World Economic Recovery

Time Allotted: 1:45-4:45 p.m.

Techniques:

-- Allen Wallis will be taking notes of the discussion, so you need not keep them yourself, as you did in the morning session.

-- On most topics you will wish to call on Secretary Regan or Secretary Shultz to give a detailed presentation after you introduce the topic.

-- Your role will be to keep the discussion moving, break deadlocks in the discussion, nail down consensus where it exists, and identify post-Summit procedures to narrow differences where they still exist.

-- Open the discussion by briefly summarizing conclusions of morning heads-only session then begin discussion of "Immediate Actions."

-- Call on Regan for detailed presentation of first topic (domestic policy/multilateral surveillance/intervention.)

-- Seek to involve heads to nail down items on which agreement is close at hand.

-- Let Ministers carry the discussion where differences prevail, turning to heads to decide what post-Summit procedures might be desirable to let Ministers discuss these differences further.

-- When "Immediate Actions" discussion complete, turn discussion to "Longer-term Policy Goals."

-- Identify issues to be discussed further at Monday morning plenary.

-- Ask Shultz to summarize the discussion at the end and to establish common guidance for how the discussion will be represented to the press.

Sunday, May 29 - 1:45-4:45 p.m. - Plenary

President's Opening Remarks

-- This morning we agreed that great economic progress has been made in the past year, but that tough challenges remain ahead of us.

-- We agreed that in each of our countries we must nurture the recovery that is beginning, and stay on course for a sustained, inflation-free recovery to provide prosperity and, above all, jobs.

-- We agreed that we must resist protectionist pressures to keep the world market open for trade.

-- We agreed that we must support the world financial system.

-- We discussed in general terms the important interrelationships in the international economic system, and that a balanced, steady, broad-gauge program is necessary to restore stable growth.

-- This afternoon, with the help of our ministers, we will discuss in more detail some of the specific items which can be called the "Williamsburg program for economic growth."

-- The preparatory process has given us hope that we will find many areas of agreement.

-- Where disagreements remain after our discussions this afternoon, it is important to identify a process that will continue after this summit so that we can continue to narrow differences, and understand each other's points of view.

-- We should first discuss those actions which we should all take or continue to follow in the near term.

Sunday, May 29 - 1:45-4:45 p.m. - Plenary

IMMEDIATE ACTIONS FOR A SUSTAINED RECOVERY

Domestic Policy/Multilateral Surveillance/Intervention (Call on Secretary Regan for details)

-- One of the more difficult problems we face is the convergence of domestic policies, which fundamentally determines our exchange rates.

-- At Versailles we began a multilateral surveillance process to bring these fundamental policies into line.

-- We should enhance the consultations on exchange market conditions and economic policies, and be willing to intervene in a coordinated manner when we agree it would be helpful.

-- We must all work on reducing our budget deficits, especially by controlling expenditures, to lower inflationary expectations and high interest rates.

-- We should also pursue non-inflationary growth of monetary aggregates to achieve and maintain low inflation and interest rates.

-- We should publish the statement the Finance Ministers have worked out to emphasize futher work in this area.

Trade (Call on Secretary Shultz for details)

-- One of the most important immediate actions is to resist protectionism.

-- We should take advantage of recovery to relax and dismantle trade barriers and trade-distorting domestic measures, including those related to trade in high technology.

-- We should attack current problems in agricultural trade, extraterritoriality and achieve a safeguard agreement by October, 1983, as mandated by the GATT ministerial.

-- We should begin work now in GATT for further trade liberalization focusing on trade with the LDCs, to enhance their ability to export, which is the key to their economic developmment and servicing their debt.

International Finance (Call on Secretary Regan for details)

-- Another important challenge is to support the international financial system.

-- We need to secure early ratification of increases in IMF and GAB resources, and provide necessary interim financing.

-- We should reaffirm our commitments to the IDA and other multilateral development banks.

-- We should continue our current strategy for dealing with current debt problems, including effective adjustment in debtor nations, adequate private and official financing, and sustained, non-inflationary recovery in industrial countries.

East-West Trade (You may wish to call on Secretary Shultz for details)

-- It is important that our overall security interests set the context for our trade with the East.

-- I am pleased that the serious work done in the other multilateral bodies - the OECD, the IEA, NATO and COCOM - has resulted in a much clearer approach to East-West trade and solid achievements in protecting our security interests.

-- We must continue the work in these bodies on a priority basis.

Other Issues: Dialogue with LDC's and UNCTAD VI (in response to statements of others)

-- I agree that we should welcome the openness to dialogue expressed by the LDC's at New Delhi and Buenos Aires conferences.

-- However, the substance of their proposals, and some of the rhetoric, remains in many respects excessive and unrealistic.

-- At UNCTAD VI, I believe we should be constructive. But our message to that meeting should recovery, which will ensure the revival of commodity markets, and practical measures to manage debt problems, and on our own program for promoting trade and encouraging both private investment and official assistance.

LONGER-TERM POLICY GOALS AND DECISIONS

Domestic Policy/Multilateral Surveillance/Intervention
(Secretary Regan)

-- We must commit ourselves to sustain the fight against inflation and structural deficits to encourage a higher level of investment and new job creation.

-- We must pursue the consultative arrangement agreed at Versailles to promote economic convergence toward low inflation and sustained growth to achieve greater exchange rate stability.

-- We should continue our agreement on exchange market intervention, in the context of an open trading, investment and financial system.

Monetary System and Conference
(If sense of morning meeting is to omit a possible monetary conference from the public statement)

-- I propose we ask our officials responsible for trade and financial policies to meet as often as necessary over the coming year, in consultation with the Directors of the IMF, OECD and GATT, to develop a consistent long-term strategy which would integrate our arrangements for closer consultation on domestic economic policies, including economic convergence and exchange rate stability; future moves toward trade liberalization; and our strategies for providing adequate flows of public and private finance and investment in LDC's.

(If sense of morning meeting is to include reference to a possible monetary conference in the public statement.)

-- I propose that, given our differences, we agree to note the fact that this proposal was discussed but no agreement was reached. We expect the area of difference to narrow in the convergence work.

Trade (If sense of morning meeting is not to call for a GATT Ministerial in 2-3 years to launch new trade negotations)

-- I regret that we were unable to reach agreement on signalling our intention now to proceed with new trade negotiations later on.

-- I propose that the question of future trade negotiations be factored into the discussion of long-term strategy which we would ask our trade and finance officials to conduct.

-- In addition, we should invite trade officials, in consultation with the GATT and other countries, to define the conditions for improving the open, multilateral trading system, including especially trade with developing countries, and to consider how best to give real urgency to this process.

<u>Development</u> (Secretary Regan)

-- Our long-term strategy must encompass a sound approach to the development process.

-- I propose we ask our Finance and Development Ministers to examine ways to improve the effectiveness of both trade and finance in the process of development and structural adjustment.

-- (If raised by others): I have requested the full funding for IDA VI through Congress. While seeking this funding I cannot make a commitment now about the size of IDA VII. Once IDA VI is fully approved, we can negotiate seriously about the seventh replenishment.

-- (If raised by others): We remain opposed to using SDR's for aid purposes. SDR allocations should be made as a function of our judgments about the need for additional liquidity, not for development finance.

<u>Technology, Structural Development and Other Topics</u>

(Endorse other issues as they appear in Themes Paper)

-- <u>Technology</u>: We should promote technological development and trade, including their public acceptance; in particular we should implement the specific projects in the program for cooperation initiated at Versailles.

-- <u>The economy of the future</u>: We should promote structural adjustment and its public acceptance, in order to enhance competition and the flexibility of markets, and to improve the allocation of resources, by all appropriate means including revitalization of training and the encouragement of mobility.

-- <u>Energy</u>: Continue efforts to conserve energy and develop economic alternative energy resources so as to ensure Western energy security and enhance energy production in developing countries.

SUNDAY AFTERNOON PLENARY SESSION

OBJECTIVES CHECKLIST

Immediate Actions for a Sustained Recovery

____ Strengthen Multilateral Surveillance of Domestic Policies

[ ] Nail down agreement on attaching financial ministers' annex on strengthening convergence to joint statement.

[ ] Enhance consultations on exchange markets, reaffirm readiness to intervene in coordinated manner when helpful.

[ ] Commitment to reduce budget deficits.

[ ] Commitment to non-inflationary growth of monetary aggregates.

Notes:

____ Reducing protectionism in trade

[ ] Direct trade officials to implement commitment to relax and dismantle national trade barriers.

[ ] Commitment to begin work in GATT on further trade liberalization, especially with LDCs.

[ ] Commitment to attack current trade problems.

[ ] Commitment to achieve GATT safeguard agreement by October, 1983.

[ ] Commitment to strengthen GATT.

Notes:

_____ Supporting International Financial System

[ ] Early ratification of IMF and GAB increases.

[ ] Reaffirm commitments to IDA and other development banks.

[ ] Continue current five-part strategy for meeting immediate problems.

Notes:

_____ Continue work on East-West Trade

[ ] Place economic relations with East in security context.

[ ] Express satisfaction with results in COCOM, IEA, OECD and NATO.

[ ] Commitment to continued work.

Notes:

_____ Agreement on Other Issues

[ ] Openness to dialogue with developing world at UNCTAD VI.

[ ] Commitment to better coordination with international economic institutions.

Notes:

Longer-Term Policy Goals and Decisions

Domestic Policy/Multilateral Surveillance/Intervention

[ ] Continue fight against inflation and structural deficits.

[ ] Strengthening consultative arrangements to promote convergence of domestic policies.

[ ] Continue agreement on coordinated exchange market intervention when appropriate.

[ ] (Resolve issue of handling international monetary conference proposal)

Notes:

International Finance

Notes:

Trade

[ ] Signal intention to call GATT Ministerial to launch trade negotiations or

[ ] Ministers of trade to work together on trading system, and to meet more frequently.

Notes:

Other Topics:

[ ] Promote development and cooperation in high technology, following up Versailles projects.

[ ] Promote structural adjustment and market flexibility for growth and jobs.

[ ] Find ways to increase food production in developing countries.

[ ] Work together to preserve the environment.

[ ] Promote cooperation in education, training and health improvement.

Notes:

Late Sunday Afternoon Session with Sherpas

Topic: Instructions to Sherpas for First Draft of Joint Statement.

Time Allotted: 5:00-5:15 p.m.

Objectives:

-- To issue firm and full instructions to sherpas.

-- To reflect a unity among the heads on such instructions so as to constrain the sherpas in the subsequent drafting process.

Techniques:

-- Present instructions agreed on among the heads at the end of the afternoon session.

-- Ask the sherpas if there are any questions.

Things to Watch Out For:

-- Ambiguity in the instructions.

-- Heads saying that joint statement should be left to sherpas.

CONFIDENTIAL

3490 add on

THE WHITE HOUSE

WASHINGTON

May 23, 1983

~~CONFIDENTIAL~~ with ~~SECRET~~ attachment

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Sec.3.4(b), E.O. 12958, as amended
White House Guidelines, Sept. 11, 2006
BY NARA db DATE 2/17/11

INFORMATION

MEMORANDUM FOR THE PRESIDENT

FROM: WILLIAM P. CLARK

SUBJECT: Talking Points and Techniques for Williamsburg Summit

Attached are the papers for your use in conducting the first two Summit sessions: the dinner on Saturday night (preparation time will be Tuesday, May 24, 1:00-3:00 p.m.), and the "Heads only" session on Sunday morning (preparation time will be Wednesday, May 25, 9:30 a.m.-12:00 noon). Tomorrow we will forward to you the papers for the other Williamsburg meetings.

Based on these briefing sessions, we will boil down papers for your use in the Williamsburg meetings.

Attachments:

Tab A Material for Saturday dinner
Tab B Material for Sunday morning

cc Vice President
Ed Meese
Jim Baker
Mike Deaver

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SATURDAY DINNER

INF and Other Arms Control Topics

A. Scope Paper for Dinner Discussion

B. Opening Remarks

C. Objectives Checklist

D. After-dinner Coffee with Foreign Ministers

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Saturday Dinner: INF and Other Arms Control Issues

Opening Remarks

-- Welcome to Williamsburg.

-- I cannot help reminding Margaret Thatcher that if one of her predecessors 210 years ago had been more skillful, she would be host of a meeting in this building.

-- And I often wonder how the fathers of the American Revolution would have succeeded if in 1775 there had been 6,000 newsmen waiting for them in the College of William and Mary. Would they have been able to start a revolution?

-- More seriously, I know we will talk about our differences in the next two days--differences are what we must work on.

-- But we should begin our meetings by remembering what we have in common--the bedrock values of the Free World; our dedication to liberty, democracy, and the value of the individual.

-- We do not pursue economic prosperity for its own sake, but so that our citizens can develop as individuals to their fullest potential.

-- I know we all believe this, but we can't say it often enough--especially in public where the attention is more on differences in detail than on unity on the essentials.

-- During this dinner we will be talking about our security, and in particular our strategy for arms control.

-- We are engaged with the Soviet Union in a wider range of arms control negotiations than at any other time.

-- I believe we can succeed in these negotiations as long as we are firm on maintaining our defenses. These defenses provide the incentive to the Soviet Union to negotiate with us and the protection for our interests and security if negotiations do not succeed due to Soviet intransigence.

-- The INF negotiations are the most visible this year. We are all familiar with what has gone on in Geneva. I think it is important that we say something public from Williamsburg about INF.

-- I will ask Margaret Thatcher to begin our discussion of arms control issues.

Saturday Dinner: INF and Other Arms Control Issues

_____ Affirm basic commitment of Summit countries to defense expenditures to meet the Soviet threat, and arms reductions efforts to achieve stability at lower levels of arms.

Notes:

_____ Secure support for U.S. negotiating effort in INF talks in Geneva

[ ] Agreement to goal of complete elimination of longer-range land-based nuclear missiles (zero/zero proposal)

[ ] Agreement that British and French systems should not be taken into account in Geneva negotiations

[ ] Agreement that INF limits should be on a worldwide basis

Notes:

_____ Secure approval from other heads of some form of a public statement on INF at the Summit.

Notes:

_____ Brief the other heads on the status of U.S. thinking on the Start review.

Notes:

_____ (If raised) Secure agreement from European heads that a Conference on Disarmament in Europe (CDE) is only acceptable as part of a balanced, substantive concluding document for the CSCE talks in Madrid, and better Soviet performance on human rights.

Notes:

COFFEE AFTER SATURDAY DINNER

INF and Other Arms Control Topics

Coffee After Saturday Dinner with Foreign Ministers

Topic: Arms Control, INF and Security

Time Allotted: 9:30 - 10:15 p.m.

Objectives:

-- inform Foreign Ministers of results of heads only discussion

-- agree on common press line with respect to the INF statement

Techniques:

-- welcome Foreign Ministers (joke about heads discovering they didn't need Foreign Ministers and solving all problems themselves)

-- ask Thatcher to summarize dinner discussion among heads

-- open up for comment

-- conclude by asking Shultz to summarize common press guidance on INF statement and more generally on the Saturday dinner discussion

CDT

SUNDAY MORNING "HEADS-ONLY" SESSION

WORLD ECONOMIC RECOVERY

A. Your Role as Chairman

B. Opening and Closing Remarks

C. Objectives Checklist

D. Contingency Talking Points on

- Multilateral Surveillance
- Trade
- Debt and Finance
- East-West Trade

YOUR ROLE AS CHAIRMAN OF THE SUMMIT

<u>Sunday Morning Heads Only Session</u>

Topics: World Economic Recovery - Themes, Assessment and Commitments

Time Allotted: 9:00 - 11:30 a.m.

<u>Objectives</u>:

- -- conduct general, elevated discussion (avoid details) on individual and common approaches to sustained recovery
- -- secure consensus on general theme, tone and structure of the joint statement (as close to the thematic paper as possible)
- -- identify issues of special interest for discussion with Ministers in the afternoon

<u>Techniques</u>:

- -- suggest at outset desire for discussion of general approaches, identification of broad themes, tone and structure for joint statement and your intent to summarize at the end
- -- lead off with your own statement emphasizing common interests (avoid arguing any contentious points at the beginning)
- -- turn to Mitterrand to continue discussion (puts him in the position of starting contentiousness if he is so inclined)
- -- do not answer Mitterrand, but guide discussion, if possible, to Kohl and Thatcher who will oppose Mitterrand's points if necessary
- -- as each leader speaks, check off points on your thematic paper outline as they are raised and any notations that may be appropriate
- -- after all leaders have spoken, ask for discussion on points that have not been raised (e.g., ask Mitterrand if he has any comments on technology - will flatter him) or focus discussion on points of difference that need further explanation
- -- break for 10 minutes or so at an opportune point and have coffee or tea served.

-- summarize at the conclusion what has been said highlighting areas of agreement, especially for joint statement. Ask others for comments on your summary and clarify or modify as necessary.

-- agree on how all countries will represent the morning meeting to the press

Things to Watch Out For:

-- topics that were not presented in the preparations and do not appear in the thematic paper

Late Sunday Morning Session with Foreign Ministers

Topic: Summarize Morning Heads Only Session for Foreign Ministers

Time Allotted: 11:30 - 11:45 a.m.

Objectives:

-- provide a common summary of the morning's discussion to Foreign Ministers for purposes of briefing the press

Techniques:

-- repeat your summary from the conclusions of the morning heads only session

Sunday, May 29 - 9:00 - 11:30 a.m. - Heads Only

Objectives for this Session

-- To establish the positive tone for the Summit discussions and joint statement.

-- To seek agreement on a medium-term strategy for achieving a balanced sustained, non-inflationary recovery.

-- To identify potentially contentious issues from other participants.

-- To conclude the session with consensus on the essentials and understanding on points of difference.

-- To secure consensus on the themes of interrelationship and realistic optimism for the joint statement.

President's Opening Remarks

Values

-- Before economic discussions we should emphasize this Summit brings together countries with common dedication to liberty, democracy and the individual. The importance of these bonds overshadows trade and exchange rates.

-- Our common prosperity is more than material gain, it is the reflection of our most important shared values of individual freedom, personal creativity, moral purpose and human dignity, and the guarantee of our common strength in defense of these basic values.

-- Economic progress in past year in the U.S. and elsewhere reflects the determined efforts of both governments and the significant sacrifice of our people to rid our economies of a decade of stagflation and mounting unemployment.

-- We want this summit to be known as the "Recovery Summit." Our tone should be optimistic, not just on economic recovery, but about our societies. Our democratic societies have been through a severe test and have shown the resilience to make the sacrifices necessary for a sustained, non-inflationary recovery.

U.S. Recovery

-- U.S. recovery underway (rise in GNP, consumer spending, modest unemployment downturn); other countries are also into recovery.

-- Problems remain: Interest rates still too high; budget deficits still too large; more capital investment and technological development needed.

-- To bring down future budget deficits and to counteract inflationary expectations causing high interest rates, we are pursuing a standby tax plan. To encourage investment we have passed tax measures which encourage capital formation.

-- We are also encouraging stable and moderate monetary growth.

-- Most important, we need more jobs for our citizens.

-- Our employment bill is designed to rebuild old infrastructure -- roads, bridges and dams. Our job training programs are structured to train people for the jobs of the future, not the past.

-- But the real key to unemployment is a wide, deep, sustained, non-inflationary recovery.

<u>International Recovery</u>

-- I would like to outline our approach to world economic recovery.

-- Our approach is balanced - it recognizes the relationships between our domestic prosperity and international trade; between convergence of economic perforamance and stable exchange rates; between trade and finance; between economic prosperity and security.

-- No single policy or action that will cure our economic ills. We must act on a broad front and take advantage of key interrelationships in the world economy.

-- The world is looking to this meeting for reassurance that this recovery will not be like other recent ones, that we have a consensus on nurturing and sustaining a non-inflationary recovery over a period of several years, avoiding short-term "quick fixes," and setting a firm long-term course that will bring prosperity and jobs.

-- Only a durable recovery will make any dent in the cummultative unemployment we have inherited from the past. This is especially true for Europe, where unemployment is still increasing.

-- Hence we must not abort recovery through inflation as we encourage growth through our policies we must maintain the fight against inflation to achieve lower interest rates, and more stable exchange rates.

-- We must reverse protectionism and begin to work to achieve further trade liberalization, so that prosperity can spread.

-- We must support the international financial system and strengthen world economic cooperation and institutions.

-- Finally, we must always keep in mind the security dimension of our economic relations with the East, so as not to make our

President's Closing Remarks

-- We have had a good general discussion this morning. In a few minutes, we will call in our foreign ministers and personal representatives to tell them what happened. I would like to sum up a few key points.

-- I think we agree that the message we send from Williamsburg should be one of confidence and realistic optimism.

-- We should emphasize that our approach to recovery is a balanced, medium-term plan to achieving sustained, non-inflationary economic growth.

-- We have stressed interrelationships and policies of growth, trade and finance that mutually reinforce one another.

-- I believe that in our joint statement we should reflect these ideas in the introduction, and then go on to talk about some of the more specific actions we will call for in individual specific areas, both immediate actions and longer term.

-- We have discussed some of the specifics this morning; this afternoon with our ministers and personal representatives we will discuss others in more detail.

(Foreign ministers and personal representatives enter room and President summarizes the morning session. Secretary Shultz will then brief the press.)

OBJECTIVES CHECKLIST FOR SUNDAY MORNING SESSION

_____ Williamsburg not just economic discussion, but a meeting of nations with shared values of individual freedom and democracy which give prosperity its meaning.

Notes:

_____ Recovery is underway in the West, real improvement in last year.

[ ] Reduced inflation and interest rates, increased productivity

[ ] Reduced oil dependence has helped bring price decline

[ ] Recovery in the Summit countries will spread, reviving trade and easing debt problems of LDCs

Notes:

_____ Problems remain to be tackled

[ ] Unemployment, particularly among the young

[ ] Differences in inflation rates among countries

[ ] High interest rates due to inflationary expectations, high current and future budget deficits

[ ] Protectionist pressures threaten recovery by choking off trade

[ ] Conditions in developing countries still acute, including international debt burdens

Notes:

_____ Interrelationship that link our economies

[ ] Link between domestic individual growth and open trading system

[ ] Link between covergence of domestic policies and non-inflationary sustainable growth

[ ] Link between open markets and availability of financing

[ ] Link between economic cooperation and world progress

Notes:

_____ Sustaining the recovery requires balanced, steady action over long term across all these interrelationships

[ ] Promoting conditions for growth in each country

[ ] Maintaining fight against inflation

[ ] Reversing protectionism; liberalizing trade

[ ] Supporting world financial system

Notes:

Domestic Policy/Multilateral Surveillance/Intervention

Objectives for this Topic

-- To agree that fundamental national economic performance (inflation rates, interest rates, monetary policy) determine exchange rates;

-- To agree to continue the multilateral surveillance process begun at Versailles as the best mechanism to bring about the convergence necessary for exchange rate stability.

-- To deflect French proposals for a new Bretton Woods conference to fix exchange rates.

President's Talking Points

-- We all must continue to pursue policies to reduce budget deficits, especially by reducing expenditures, to lower inflationary expectations and high interest rates.

-- We must pursue appropriate non-inflationary growth of money supplies to achieve and maintain low inflation and interest rates.

-- The study that we commissioned at Versailles showed that fundamental national economic performance determines the exchange rates between countries.

-- The study also showed that exchange rate intervention can only be a limited tool in the short term, but is most effective when done in a coordinated way by mutual agreement.

-- (In response to proposal from Mitterrand for international monetary conference, let Kohl and Thatcher speak first) A conference is an interesting idea, but I believe it is premature. What we really need to to continue our efforts, begun at Versailles, to reach better convergence of economic performance.

-- In this connection, we should publish as an annex to our joint statement, the excellent statement the finance ministers have prepared on strengthening economic convergence.

Talking Points for Individual Topics

Trade

Objective for this Topic

-- To gain agreement that a strong worldwide recovery and prosperity for the LDCs depends on trade.

-- To gain agreement on a commitment to combat protectionism as the worldwide recovery proceeds.

President's Talking Points

-- In difficult economic times we all feel increased domestic pressures to protect our own businessmen and workers.

-- We have all had to compromise as a result of these pressures. We have all had to make some arrangements which restrict trade. It is a hard political fact of life.

-- As recovery strengthens, we must avoid and reverse protectionist actions. If we do not, our recovery itself will be impeded and we will all suffer. Trade contributes to a strong recovery; it cannot simply wait for recovery.

-- It is also vital for LDC debtor nations to have access to our markets if they are to manage their debt.

-- In the United States, we may run a $70B trade deficit, and we will have a Presidential election in 1984. Yet we will not give in to partisan politics and protectionist pressures.

-- Our agreements or arrangements on steel, or on automobiles, or on agricultural products, must be seen as short-term measures which we should aim to remove as soon as possible.

-- We must do more with GATT, making it adapt to the emerging issues of the 80's such as trade in high technology products and services.

-- Our goal in this decade must be further trade liberalization, supported by a sound international financial system.

-- This afternoon, I suggest we discuss in more detail how to implement the agreement I know we share to reverse protectionism and dismantle trade barriers.

Debt and Finance

Objectives for this Topic

-- To reach agreement on a balanced approach to supporting the international financial system.

President's Talking Points

-- Our five-part strategy includes (1) economic adjustment by debtor countries, (2) a strengthened IMF role, (3) commercial bank roll-overs and new money, (4) government assistance and bridging efforts, and (5) global economic recovery.

-- U.S. has taken lead in attempting to solve problems of the major Latin American debt problems, Mexico and Brazil; others of you have shared this burden and taken the lead in other countries.

-- International financial assistance to the developing world is one of the most important forms of economic assistance, and it helps us by providing expanding markets for our goods.

-- It is critical that the Summit and other industrialized countries keep our markets open to the LDCs so they can sell goods and service their debts (relationship between trade and finance).

-- It is also necessary to have close consultation among our trade and finance officials.

East-West Trade

Objectives for this Topic

-- To reach agreement that East-West trade policies should reflect Western security interests.

-- To endorse the results achieved in recent months in COCOM (technology transfer), the IEA (energy security), the OECD (subsidized credits).

-- To reach agreement that this work should be continued.

President's Talking Points

-- For the last two summits -- Ottawa and Versailles -- I have consistently emphasized the importance of looking at our economic relations with the East in a security framework.

-- I am glad to see that since Versailles we have undertaken the serious analytical work necessary to work out sensible policies in this area.

-- We do not believe in economic warfare, but we do believe that our economic relations with the East should not make our defense tasks more difficult, or lead to uneconomic transactions with the East.

-- We believe that the results of the IEA study on energy security, the results of the COCOM high-level meeting, the OECD studies on trade and finance and the study done by the Economic Committee of NATO provide the elements of the framework we seek.

-- We should endorse the results already achieved in these other bodies, take action on them in our national policies and continue the work into the future.

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DEAVER, MICHAEL: FILES	DLB 2/22/2011
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1	MEMO JAMES HOOLEY TO MICHAEL MCMANUS, WILLIAM HENKEL, RE: PASS AND IDENTIFICATION SYSTEM FOR ECONOMIC SUMMIT	5	5/22/1983	B7(E)

THE WHITE HOUSE

WASHINGTON

May 21, 1983

MEMORANDUM FOR MICHAEL K. DEAVER

FROM: MICHAEL A. McMANUS, JR.

SUBJECT: Proposed Draft Narrative for Navy Video Tape

All arrivals by Heads of State will be by helicopter into Market Square. Arrivals will take place every half hour starting at 1:00 p.m. at Langley Air Force Base. Upon arrival at Market Square, each Head of Delegation will be met by Ambassador Roosevelt, proceed through the Honor Guard to the colonial carriage, where they will ride with Ambassador Roosevelt to meet the President.

The Governor's Palace is the site for both the first day arrival ceremonies and the reception and dinner on Sunday night. For the arrival ceremonies, you will be in a holding room, Mr. President, and will be notified of the Heads of Delegations' departures from Market Square. You will proceed out of the Governor's Palace and meet the arriving Head of Delegation at their carriage. Ambassador Roosevelt will introduce you to the Head of Delegation and you and the Head of Delegation will proceed to the platform for the playing of the national anthems. You will then turn to your left for the review of the fife and drum corps and after that is completed, you and the Head of Delegation will proceed back into the Governor's Palace for a brief courtesy call meeting. After the courtesy call, you will escort the Head of Delegation to the rear steps of the Governor's Palace, where the Head of Delegation will be escorted by a protocol representative to their limosine for their departure to their residence.

On Saturday night you will host a reception for all members of the Official Delegations at Carter's Grove. As host, you will arrive by helicopter. All other Heads of Delegations and guests will proceed by motorcade. All Ministers, Personal Representatives and other members of the Official Delegations will arrive in advance of the Heads of Delegations and proceed to the reception area. You will greet each Head of Delegation at the front door of Carter's Grove upon arrival and after all arrivals, will lead the Heads of Delegations out the back steps of Carter's Grove for a family portrait. You will then proceed to the reception where you will make brief welcoming remarks. After the reception, you will host a dinner for the Heads of Delegations and there will also be a separate dinner for Ministers and Personal Representatives at Carter's Grove. The rest of the reception guests will be moved to a dinner at the Williamsburg Inn.

NEW ORLEANS PRESERVATION JAZZ HALL BAND.

On Sunday morning you will attend a brief Prayer for Peace service at Bruton Parish Church. We now understand that Prime Minister Nakasone and President Mitterand will not attend the service. The service is not part of the Official Program at their request.

After the brief church service, you and the other Heads of Delegations will travel by motorcade to the Capitol. Upon arrival, there will be a brief group photo in front of the Capitol. You will then proceed inside to the House of Burgesses for the meeting of the Heads of State alone. Inside this room you will note that the camera up close to the ceiling provides the way for the interpreters to work without being in the room. At the end of your morning meeting, you will be joined by the Foreign Ministers and Personal Representatives so that they can hear your summary of the morning session.

At the end of the morning session, the Heads of Delegations will walk to lunch at the Raleigh Tavern. Towards the end of the walk you will pass a Williamsburg craft display and will have an opportunity to view these craftsmen performing their trades in a way which has been preserved in very few places other than Williamsburg.

After lunch at the Raleigh Tavern, you will proceed by motorcade to the afternoon Plenary Session with the Heads of Delegations, Ministers, and Personal Representatives as notetakers, in the East Lounge of the Williamsburg Inn. After the afternoon meeting, the Heads of Delegations will be moved back to their residences.

Dinner on Sunday evening will be at the Governor's Palace. It will be preceeded by a reception at the Governor's Palace for Heads of Delegations and Ministers in the garden behind the Governor's Palace. Entertainment will be by colonial musicians.

Monday morning there will be a Plenary Session again at the East Lounge.

After the morning session, the Heads of Delegations will have lunch at Bassett Hall.

After lunch, the Heads of Delegations will proceed to William and Mary Hall where you will read the Joint Statement.

That evening there will be an Official Dinner and reception. The Heads of Delegations will arrive at the rose garden in front of the Abbey Aldridge Rockefeller Folk Art Center for a reception with the Vice President. You and Mrs. Reagan will attend the reception briefly. There will be a photo opportunity and you will then escort your guests to the Official Dinner in a tent behind the Abbey Aldridge Rockefeller Folk Art Center. During the dinner you will propose a toast. After the dinner you will escort your guests to the patio behind the Williamsburg Inn for entertainment. Entertainment will be Leontyne Price and Eugene Fodor.

After the entertainment, you will escort the Heads of Delegations to the East Lounge from which they will depart for their residences. The schedule now shows that you will bid farewell to Chancellor Kohl, who will be departing that evening, and President Mitterand, who will be leaving at 6:00 a.m. the following morning.

On Tuesday morning, you and Mrs. Reagan will bid farewell to the remaining Heads of Delegations at the Williamsburg Inn in remaining protocol order.

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MEMORANDUM

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THE WHITE HOUSE

WASHINGTON

MEMORANDUM FOR THE PRESIDENT

May 20, 1983

FROM: WILLIAM P. CLARK

SUBJECT: Preparatory Materials for Williamsburg Summit

Attached are materials to prepare you for the economic discussions at Williamsburg:

A. "Your Role as Chairman of the Summit." This paper suggests the objectives and techniques you may wish to use to conduct the five meetings, four meals and two coffees for which you will be chairman.

B. "Secretary Shultz's 'Scope Paper'." This paper gives George's recommendations for the objectives and strategy to use at Williamsburg.

C. "Overview Papers." These three papers from the State Department give detailed background on the key economic subjects of trade, debt and finance; economic policy and multilateral surveillance; and East-West trade.

D. "Thematic Paper." This paper was written by the personal representatives during the preparatory process. It is the "departure point for Summit discussions," and includes the serious topics which will be addressed at Williamsburg. Attached to the Thematic Paper is the "Statement on Strengthening Monetary Stability" which has been written by the Finance Ministers during the preparatory process. We will recommend that this paper be issued at Williamsburg with the joint statement.

E. "Perspectives of the Other Participants." This section includes a summary matrix giving the views of the other countries on the key economic issues at Williamsburg. In addition, a short paper from USIA summarizes public opinion on the key issues in all the summit countries.

These materials are primarily for your personal preparation before the Summit. I do not anticipate you will have to use them at Williamsburg. On Monday, May 23 I will send to you the paper which you will want to carry into the Summit discussions - it lists the objectives for each session at Williamsburg, the talking points and a "conclusions checklist" for each session.

You will also receive on Monday the talking points for the political discussions which will take place during the meals at Williamsburg.

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On Tuesday, May 24, we will begin the final round of pre-Summit briefings. These briefings are scheduled to parallel the events that will take place at Williamsburg to prepare you both for the format of Williamsburg and the substance of the discussions.