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December 10, 1984

James A. Baker III, Chief of Staff and Assistant to the President
The White House, 1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

I believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours,

KEVIN W. KELLY
President

KWK/job

Progressive Capital
INVESTMENT CORPORATION

THOMAS PETERS, CPA

December 21, 1984

James A. Baker III, Chief of Staff and Assistant to the President
The White House, 1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

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Tommy Peters

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TP:kwh

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# *Jim Beuerlein and Associates*

JIM BEUERLEIN

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December 10, 1984

JAMES A. BAKER III, CHIEF OF STAFF AND ASSISTANT TO THE PRESIDENT
The White House. 1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

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Jim Beuerlein

JIM BEUERLEIN
Apartment Owner and Realtor