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WHITE HOUSE
OFFICE OF RECORDS MANAGEMENT
WORKSHEET

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Name of Document: BRIEFING PAPERS FOR PRESIDENT'S SCHEDULED APPOINTMENTS FOR JAN 29 81

1) Subject: Meeting ~~with~~ to discuss the economic package and the debt ceiling with the bipartisan leadership of the Senate Finance Committee:
A) Robert Dole
B) Russell Long
C) Bob Packwood
D) Harry Byrd

2) Meeting with Congressman Barber Conable to discuss the economic package and the debt limit legislation.

Subject Codes:

PR 007-01
FI 009-
BE 004-
FG 036-09
FG 033-22

ROUTE TO:		ACTION		DISPOSITION		
Office/Agency	(Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Code	Completion Date YY/MM/DD
RMHENL		RSZ			C	

Referral Note:

UNPUBLISHED
January 28, 1981
5:00 pm

THE WHITE HOUSE

WASHINGTON

THE PRESIDENT'S SCHEDULE
Thursday, January 29, 1981

9:15 am (15 min)	~~National Security Briefing~~ ~~(Richard V. Allen)~~ Canc'	Oval Office
9:45 am (15 min)	Meeting with Jim Baker, Ed Meese, Mike Deaver, Max Friedersdorf and Jim Brady	Oval Office
10:00 am (1 hour)	Congressional Time (Max Friedersdorf) **(30 min)** Senators Dole, Long, Packwood and Byrd (30 min) Congressman Conable (See Tab "A")	Oval Office
11:00 am (1 hour)	Staff Time + Bill Wilson alone (15 min) + MD	Oval Office
noon (1 hour)	Lunch alone	Oval Office
1:00 pm (2-1/2 hours)	Pre-News Conference Meeting (See Briefing Book) 1-2 Bfg. on Foreign Policy 2-3 Bfg on Domestic " 3-3:30 flexible	~~Oval Office~~ Cabinet Rm
4:00 pm (30 min)	News Conference (See Tab "B" for opening statement)	#450 OEOB
4:45 pm	William Clark + MD	
5:30 pm (30 min)	Staff Time with Jim Baker, Ed Meese and Mike Deaver	Oval Office
6:00 pm	Depart for Residence	

THE WHITE HOUSE

WASHINGTON

January 28, 1981

MEMORANDUM FOR: The President

THRU: Max Friedersdorf MLF
Assistant to the President
for Legislative Affairs

FROM: David L. Swanson DS
Special Assistant
for Legislative Affairs

SUBJECT: Meeting with bi-partisan leadership of the Senate Finance Committee

TIME: 10:00 a.m. - 10:30 a.m. (30 minutes)
Thursday, January 29, 1981

PLACE: The Oval Office

PURPOSE: To discuss the Administration's Economic Package and the need to increase the debt ceiling.

PARTICIPANTS:
- Senator Robert Dole (alone, for first 5 minutes
- Senator Russell Long
- Senator Bob Packwood
- Senator Harry Byrd
- Vice President George Bush
- Secretary Donald Regan

STAFF:
~~Ed Meese~~
Jim Baker
~~David Stockman~~
Max Friedersdorf

BACKGROUND: The Senate Finance Committee will be responsible for considering and managing any legislation you send up to the Hill to increase the Debt Ceiling. The intent of the meeting this morning is to acquaint you with the key leaders of the Committee and to allow you to impress on them the importance of quick action on the Debt Ceiling Bill. Senator Byrd of Virginia is particularly important since he has traditionally opposed any increase in the debt limit.

TALKING POINTS:

1. The most important problem the Administration faces this year is getting control over our economic problems. We have inherited a poor economic situation and it is going to take strong and decisive leadership both on the Hill and within the Executive Branch to solve it. We must act as quickly as possible to correct those problems.

2. I am aware that the Committee has traditionally had a strong bi-partisan working relationship. That is going to be very helpful during the coming weeks. I seek the advice and help of key Democrat members as the Ranking Member, Senator Long, and Senator Byrd of Virginia.

3. There is a very critical timing problem that is going to be difficult for a number of Members of Congress to deal with. Because of the length of time it will take to get our economic package through the Congress, the spending machine of the Federal Government goes on sufficiently unchecked that we will exceed the debt ceiling, even with the measures we can take to slow spending.

4. The Administration is dedicated totally to an economic policy that in the long run will allow us to steadily lower the debt ceiling. But the spending machine that we inherit is going to run over that limit before our economic package gets it under control.

5. Since the Finance Committee is the jurisdictional committee in the Senate, we are going to need to work very closely with you in making sure that this debt ceiling bill is handled in a way that insures its passage, but creates the least problems up on the Hill.

THE WHITE HOUSE

WASHINGTON

January 28, 1981

MEMORANDUM FOR: The President

THRU: Max L. Friedersdorf
Assistant to the President for Legislative Affairs

FROM: Kenneth L. Duberstein
Deputy Assistant to the President for Legislative Affairs

SUBJECT: Meeting with Congressman Barber B. Conable, Jr. (R-New York) Ranking Members of the House Ways and Means Committee

TIME: 10:30 a.m. (30 minutes)
January 29, 1981

PLACE: THE Oval Office

PURPOSE: To become better acquainted with the Congressman who is the Ranking Member of the House Ways and Means Committee and receive his comments and priorities in this area.

PARTICIPANTS: Congressman Barber B. Conable, Jr.
Vice President George Bush
Secretary Donald Regan

STAFF: ~~Ed Meese~~
Jim Baker
Dave Stockman
Max Friedersdorf

BACKGROUND: Barber B. Conable, Jr. (Republican-New York)

- o Represents a northwest New York district that includes part of the city of Rochester.

- o Highly regarded by members of both parties for his work on tax legislation.

- o The present debt-ceiling of 935 billion dollars approved on December 19, 1980 will be insufficient by mid-February. Secretary of Treasury Regan has proposed a new ceiling of 985 billion dollars.

  Congressman Conable has expressed concern that it will be extremely difficult to pass this proposal in the House. Republican Members, especially newly elected first-termers, are very reluctant. In addition, the necessity for quick passage has limited legislative options that might have made a vote to insure the debt ceiling more politically palatable.

TALKING POINTS:

1. Need for Congressman Conable's advice and leadership with the Ways and Means Committee on the economic package.

2. The President met with Congressman Rostenkowski, Chairman of The Ways and Means Committee, as a courtesy but is counting on Conable for leadership.

3. Estimates now show that the federal government will run out of money by February 18-20. Treasury has no choice but to raise the federal debt ceiling.

4. Secretary Regan has recommended a 985 billion dollar ceiling which will hopefully be good through October 1.

5. Recognize that it will be extremely difficult for many House Republicans to support this increase but that with Congressman Conable's assistance House members will recognize that there was no choice and will be able to support this increase.

6. Ask Congressman Conable's advice on how we sell the debt ceiling increase.

TO BE PROVIDED AT TOMORROW'S BRIEFING