

From the desk of . . .

PAUL W McCracken, Chairman
Council of Economic Advisers

July 6, 1970

TO HERB STEIN

Could you join me in this meeting
on July 8 at 3 00 p.m ?

PM



DEPARTMENT OF THE NAVY
OFFICE OF THE ASSISTANT SECRETARY
(FINANCIAL MANAGEMENT)
WASHINGTON, D.C. 20350

6 JUL 1970
2 July 1970

Dr. Paul McCracken
Chairman, Council of Economic Advisers
Room 312, Executive Office Building
Washington, D.C. 20506

Dear Dr McCracken:

Today I talked with your secretary and requested that Captain (Dr.) Gus Kinnear and I be granted an appointment with you in the near future.

You may recall that Captain Kinnear and I, along with two reserve Navy Captains, visited with you and Phil Cagen last summer concerning our efforts to estimate the timing of production on defense contracts. At that time, we advised that a detailed analysis of 50 procurement contracts begun during the Vietnam buildup period was being undertaken. You expressed interest in this analysis and asked that we provide our results to you when they were completed.

We have finished the analysis of the 50 contracts and believe we have some findings which would be of considerable interest to you. We would like to discuss these findings with you at your convenience, but preferably before 24 July 1970.

I will await a telephone call from your secretary on this matter. My phone extension is IDS 11-71944 or OX 7-1944.

Very sincerely,

Kenneth L. Lay
Kenneth L. Lay
Deputy Director, Research
DOD Special Study Group on
Defense Contractor Constructive
Delivery (Accrual Accounting
Implementation)

July 8 - 3 pm