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EXECUTIVE
FG12-4/A

THE ADMINISTRATOR OF NATIONAL BANKS

WASHINGTON, D. C. 20220

February 1, 1972

NM

Dear Mr. President:

I wish to express my gratitude for the confidence you have reposed in me by nominating me for another term as Comptroller of the Currency.

Please be assured of my dedication to the continuing soundness and progress of our banking system and to the well-being of our great Nation. I shall always stand ready to serve you and our country in any capacity you deem within my abilities.

Respectfully,

William B. Camp

William B. Camp

The President
The White House
Washington, D. C. 20500

EXECUTIVE
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The White House,

JAN 31, 1972 *19*

To the

Senate of the United States.

I nominate William B. Camp, of Maryland, to be Comptroller of the Currency. (Reappointment)

RICHARD NIXON

THE WHITE HOUSE

WASHINGTON

January 27, 1972

MEMORANDUM FOR: THE PRESIDENT

FROM: DANIEL T. KINGSLEY Dan Kingsley

SUBJECT: Nomination of William B. Camp, of Maryland, to be Comptroller of the Currency.

Attached for your approval and signature is the nomination document for the reappointment of William B. Camp, of Maryland, to be Comptroller of the Currency.

Mr. Camp has served since February, 1967 under a Presidential appointment in this position. He has been an employee of the Department of Treasury for over thirty years.

All necessary checks have been completed. T. Brown says OK - 1/31/72.

Posted 1/31/72
To Senate 1/31/72

Noted
cmf

January 31, 1972

MEMO FOR THE PRESS OFFICE:

The President today announced his intention to nominate William B. Camp, of Rockville, Maryland, for reappointment as Comptroller of the Currency.

He has served in this position since taking his oath of office on February 1, 1967.

The Comptroller serves a term of five years.

His annual compensation is that of a Level III ($40,000)

Tom Jones

(NOTE: In the event you are asked, I should point out that Mr. Camp's current term of office expires at the close of business January 31, 1972 - and - since this is not a position in which the incumbent may holdover, he will be out of office at the end of that date. It is belief that the "First Deputy Comptroller," who is not a presidential appointee, would assume the duties of "Acting Comptroller." Treasury Dept. would have to advise you what provisions they are making (if any) in regard to retaining Mr. Camp on some payroll - perhaps as a "Consultant" of some sort until such time as he is confirmed and appointed by the President.)

Posted 1/31/72

January 15, 1972

My dear Mr. President:

I want to urge you in the strongest possible terms to reappoint William B. Camp as Comptroller of the Currency. His term expires January 31.

Mr. Camp is the first career man in the 107-year history of the Comptroller's Office to rise to be its head. He was born in Greenville, Texas, in 1913, attended public schools in Houston, Texas Military College in Terrell, and Baylor University in Waco. In 1937 he joined the Comptroller's staff. He was commissioned an Assistant National Bank Examiner in 1941, and a National Bank Examiner in 1949. In 1961 he became Assistant Chief National Bank Examiner in Washington, and in 1962, Deputy Comptroller of the Currency. In 1963 he became First Deputy Comptroller, and in 1966, Comptroller. This is an impressive and distinguished record, which any member of the career federal service would want to emulate. I believe this Administration ought to be proud of such exceptional service and reward it.

There are other strong reasons why I believe he should be reappointed. He has been a solid, fair administrator, who has exercised his office without political bias. He is thoroughly professional.

He has been as cooperative with me as I could ask or expect. Since there is almost a tradition that the Comptroller of the Currency maintain independence from the Secretary of the Treasury, I think this cooperative attitude speaks highly of his willingness to be a loyal member of this Department and this Administration.

Most important, he has achieved the confidence of those he regulates. Hundreds of banks from throughout the United States have written me to support him and to urge his reappointment. The heads of some of the greatest banking institutions in the nation have expressed their support to me. I think in a period in which regulation has become increasingly stifling and onerous to American enterprise, the ability to regulate such a crucial industry without friction manifests Mr. Camp's great strength. I am convinced that he is the strongest, fairest, and most distinguished man for the job.

Faithfully yours,

John B. Connally

The President

The White House