

B-31
FEB 15 1974

EXECUTIVE
FG6-20
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FG12-4

Dear Jim:

As you are aware, during the past few months a CIEP Work Group has been studying the impact of U.S. banking regulation on international bank competition. At a recent meeting of the Council, consideration was given to the issues dealt with in the enclosed two options papers. It was decided to postpone final decision until early March.

Because of the potential impact of some of the proposals, I would like to be sure that we have considered all aspects of the issues. As a consequence, I would find your formal or informal comments on these options of great interest.

Sincerely,

PETE

Peter M. Flanigan
Assistant to the President
for International Economic Affairs

Honorable James E. Smith
Comptroller of the Currency
Main Treasury - Room 3205
Washington, D. C. 20500

Enclosures: (2)

R.D. Erb: gm - 2/14/74 (Retyped)
cc: Chron/Reading/EXSec

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Impeachment 12

Congress of the United States
Committee on the Judiciary
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Washington, D.C. 20515

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FEB 28 1974

February 28, 1974

BY HAND

Mr. James St. Clair
Special Counsel to
the President
The White House
Washington, D. C.

Dear Mr. St. Clair:

Enclosed are copies of letters I have sent the following people:

The Honorable William Saxbe
Attorney General of the United States

The Honorable Rogers C. B. Morton
Secretary of the Interior

The Honorable Earl L. Butz
Secretary of Agriculture

The Honorable James E. Smith
Comptroller of the Currency

Dr. John T. Dunlop, Director
Cost of Living Council

Rodino, Peter W. Jr.
Dear, John

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FG33-12
FE14-1
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FG20
FG12-4
FG327
JL3
FG118
FG298