

TABLE A-4. OUTLAYS, REVENUES, AND DEFICITS UNDER THE BALANCED BUDGET ACT,
USING CBO'S DECEMBER BASELINE ASSUMPTIONS (By fiscal year, in billions of dollars)

	1996	1997	1998	1999	2000	2001	2002
Outlays							
Discretionary	534	524	518	516	520	516	515
Mandatory							
Medicare ^a	193	207	218	229	248	267	289
Medicaid	97	104	109	113	118	122	127
Other	<u>501</u>	<u>526</u>	<u>551</u>	<u>580</u>	<u>610</u>	<u>632</u>	<u>664</u>
Subtotal	791	838	878	922	975	1,021	1,081
Net Interest	<u>243</u>	<u>247</u>	<u>249</u>	<u>247</u>	<u>242</u>	<u>241</u>	<u>240</u>
Total	1,568	1,609	1,644	1,685	1,738	1,779	1,836
Revenues	1,417	1,450	1,518	1,588	1,666	1,745	1,839
Deficit	151	159	127	97	73	34	-3

SOURCE: Congressional Budget Office.

NOTE: CBO's estimates of the budgetary effects of the Balanced Budget Act are illustrative because the legislation was not enacted by the November 15, 1995, date assumed by its drafters. Legislative modifications required to reflect a later enactment date would determine the actual budgetary effects of the bill.

a. Includes spending for Medicare benefit payments only; excludes Medicare premium receipts and spending for graduate medical education. Including premiums, net Medicare spending would be \$170 billion in 1996, \$182 billion in 1997, \$190 billion in 1998, \$199 billion in 1999, \$213 billion in 2000, \$228 billion in 2001, and \$246 billion in 2002.