

old group that
Paul Dimond
& Paul Weinstein had

8/06/97

(both rural & urban)

DPC-NEC Working Group On Community Empowerment Agenda

1. Introduction

Successful completion of FY97 budget

Brownfields Tax Expensing

EZ Round II 20 sites (15 urban, 5 rural)

DC Initiative

Welfare-to-Work Tax Credit

Jobs Initiative (3B)?

What's Left

Increased Funding For CDFIs

Brownfields Discretionary Funding

EZ Discretionary Funding

in bill (sunset after) 3 yrs

#125 House & Senate

up in air → EPA OK, HUD money not there

2. Next Steps -- The Process Ahead

Policy Development For Race Initiative

Short-term initiatives to announce throughout the year.

Long-term recommendations for Race Report next summer.

Items to be considered for FY99 budget.

Selection Process for 2nd Round of Empowerment Zones.

Timetable

Sub-Group (HUD, USDA, Treasury, OVP, NEC, DPC)

Other policy initiatives.

Sustainable Development

Metropolitan/Regional Coordination

Housing Mobility

Un-Banked

Ten Best Tour

CRA Principles for "Non-Bank" Banks

Additional Ideas

This group used to be used

Julia Potter next week

McArthur working on

Keith Laughlin CEO

OMB

haven't had a wth effort

treasury - bring to financial

cultural develop brownfield - major street mainstream

Ellen Sudman - hard

encourage financial services
finalize proposed rule by end of
summer
related to 10 Best

make announcements on a monthly basis

2 groups
1) Discretionary
2) Enforcement

EFT -
electronic funds transfer
from ground up