

*7.4.10 -
State
Spends*

Comparison of Tobacco Settlement & President's Budget
(All amounts are for an average year of the 1st five years)
(Dollars in Billions)

	AG Settlement	FY99 Budget
RECEIPTS		
Gross receipts (inflation & volume adj.)	11	17
\$ Price/Pack in 2003 (approx.) (real/current)	0.62/0.70	1.10/1.24
Net Revenues	11	13
USES		
Federal	4.2	5.5
Research	3.6	5.1
FDA/CDC Enforcement/Prevention	0.6	0.3
Medicare Cancer Clinical Trials	n/a	0.2
State	5.2	5.4
Unrestricted		2.2
Block Grants		3.2
Class size		1.5
Child Care		1.5
Medicaid Outreach		0.2
Other (e.g., civil liability, farmers, international, cessation, etc.)	2	2
Total Uses	11	13

*→ 43%
57% full*

Receipts

~~That~~

The bill will be

\$1.50

- W/ research - ^{class 502} own care, etc

- W/ State choice

- medicare

① -

- a little child care

- some FDR

- some minority.

Everyone at the Erskine meeting
thought that tobacco legislation
would still be a huge city [?]

Josh is
having such
a good time
I don't want to
correct him when he's wrong.