

FAX TRANSMISSION

SENATOR WENDELL H. FORD

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202-224-4343

to
him
Ford

To: Tom FREEDMAN

Date: 6-12-98

Fax #:

Pages: 2 including cover sheet

From: ROB

Subject:

COMMENTS:

Potential compromise

FARMER PAYMENTS

\$16.5 bil.

\$8/\$4 formula of both bills unchanged

Speed of payments: as fast as bill will allow (McCain's call)

PROGRAM

Terminates after 15 years

Authority for Interstate Compacts after 15 years

PROGRAM COSTS

\$ 1.5 bil. (max.)

Covered as under LEAF Act for 15 years

ECONOMIC DEVELOPMENT/EDUCATION

\$ 4.46 bil.

80% of LEAF Act amounts

Limit Economic Development to 15 years

Limit Education grants to 20 years

OVERALL COSTS

\$ 22.46 bil.