



Robert A. Georgine
Chairman, President and CEO

ULLICO Inc.
111 Massachusetts Ave., N.W.
Washington, DC 20001
202-682-0900

September 3, 1999

File w ULLICO?

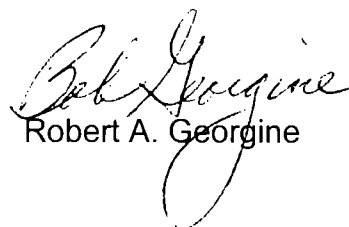
Ms. Lisa L. Green, Senior Advisor
National Economic Council
The White House
Old Executive Office Building
Washington, D.C. 20500

Dear Ms. Green:

I have been informed by Mary Ellen Boyd that you and Brian Kennedy met with several people, representing both ULLICO and the Building and Construction Trades Department ("BCTD"), to discuss the President's "New Markets Initiatives" program. I want to thank you and Brian for taking the time to meet with us, and I want to assure you of our great interest, at both ULLICO and the BCTD, in the program. We sincerely welcome the opportunity of participating in this important effort.

Enclosed is a copy of ULLICO's 1998 Annual Report. We will put together a packet of information about the company containing more detail and forward it to you within the next week.

Sincerely,


Robert A. Georgine

Enclosure

cc: Mary Ellen Boyd (BCTD)
Hal Brown (ULLICO)
John Goemans (ULLICO)
Brian Kennedy (National Economic Council)
Jim Kennedy (ULLICO)
Bob Ozinga (BCTD)

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May 17, 1999

Jim -

The background material
on the Solomon Smith Barney
Investment Education Program.

Let me know what you
think.

MPA