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Melissa G. Green
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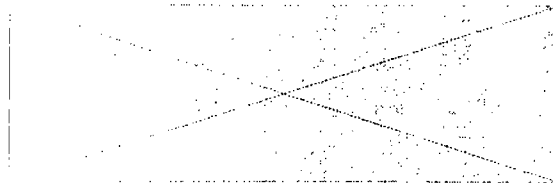
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To: Jonathan A. Kaplan/OPD/EOP@EOP, Lisa Green/OPD/EOP@EOP, Thomas A. Kalil/OPD/EOP@EOP
cc: Brian V. Kennedy/OPD/EOP@EOP, Carl Haacke/OPD/EOP@EOP
Subject: Meeting with John Doerr

when opportunity knocks don't be missing

John Doerr and silicon reps are meeting with Podesta and Gene on R&D tax credits and Y2k -- everyone think New Market (Tom, Carl and Brian think Skills Gap). Tom, you should coordinate all of this -- you should talk with Lisa about New Markets (gene has wanted to call him and get him involved forever); you and Brian should be ready to on Skill stiff and then obviously R&D tax credit and Y2k.

What does everyone think about Gene asking Doerr for a 1 on 1 meeting to go over these other two issues in more detail?



Mission

Silicon Valley Community Ventures works as a business partner to fuel the development of successful and lasting businesses which provide jobs, economic development, leadership opportunities and on-the-job-training in low-income communities of the Bay Area.

Strategy

SVCV leverages its effectiveness by drawing upon its own strengths and the strengths of its partnerships in order to provide comprehensive resources to entrepreneurs and their companies. SVCV seeks companies with the potential for success in all types of industries and throughout a broad geographic area. One of the key measures of success for SVCV will be the sharing of knowledge and learning among organizations and across communities.

Target Areas

SVCV's initial targets will be new and developing businesses throughout the Northern California Bay Area. Target communities include: East and South San Jose, East Palo Alto, Redwood City, East Menlo Park, Daly City, South San Francisco and San Francisco.

Technical Assistance

SVCV will provide business advice and assistance through a Business Mentor Program. Volunteers in the business community will work with a start-up or existing business to provide assistance in various areas related to each company's business development needs.

Community Partnerships

SVCV is leveraging its work through the development of partnerships with both for-profit and non-profit organizations. The goal is to provide the highest quality support for its efforts. Partnerships are being developed in the following areas: Job Training, Technology Development, Organizational Development, Recruiting, Community Development, Small Business Lending, Legal Services, and Venture Capital.

Loans

SVCV will make loans to businesses through a partnership with Lenders for Community Development (LCD), a small business lending program targeted to businesses located in low-income communities. SVCV will supplement LCD's lending capability by making loans in excess of LCD's \$50,000 limit. SVCV will also make loans without LCD's participation.

Equity

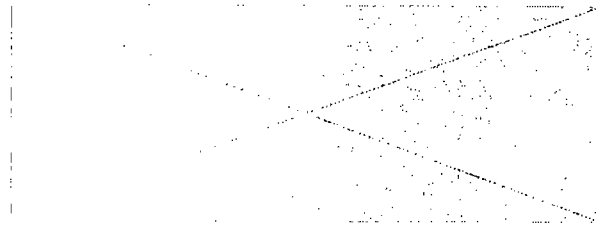
SVCV will make equity investments in selected companies where there is an identifiable exit strategy. Many entrepreneurs need equity capital and active technical assistance to build their organizations during the early stages.

For more information, contact us at:

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(650) 330-5450

www.svcv.org



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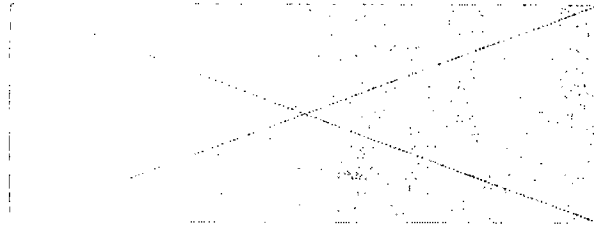
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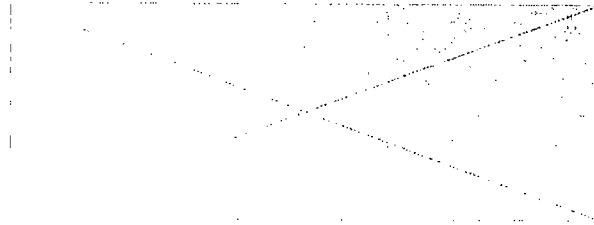
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Monthly Update – April

Silicon Valley Community Ventures has made solid progress in the past month. We are developing into a strong resource for entrepreneurs, businesses and volunteers throughout the Bay Area.

Business and Community Development

SVCV is continuing to form partnerships in target communities. Last month, Nanci Klein of San Jose's Office of Economic Development and Development Enhancement Fund took us on an extensive tour of East San Jose. We plan to present our Mentor Program to a group of San Jose community leaders in May.

We have finalized our lending procedures in partnership with Lenders for Community Development and the National Bank of San Jose. We now have the structure in place to make loans, thanks to the servicing and administrative support of these organizations. Lenders for Community Development will also partner with SVCV on many of our loans.

Our continued outreach effort is beginning to reap tangible benefits; we are reviewing several business plans and have received a number of referrals for both mentoring assistance and potential financing in the last few weeks.

Public Relations and Communications

Schwartz Communications has generously undertaken the pro-bono management of SVCV's public relations strategy. Schwartz has commenced preparation towards the initial stages of our campaign. We are viewing this campaign not as a traditional PR effort but as a strategy that will help raise awareness about our efforts and build relationships with all SVCV stakeholders. In the next two months, our focus will be on the development of SVCV information kits and a public relations plan for the Mentor Pilot Program.

New SVCV Patrons

We would like to take an opportunity to give special thanks to our donors and corporate sponsors. Below are our most recent patrons since last quarter. Without their support SVCV's continued growth and development would not be possible. Thank you!

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Mentor Program

We held our first Pilot Mentor Program feedback session on April 7th. The session highlighted key steps for further development of the program. Our pilot mentors and business owners are very encouraging about the potential of the program. We are beginning to develop a small network of shared learning for businesses within the mentor pool. The pilot businesses are benefiting not only through the relationship with their mentor, but also from contact with each other.

Program Successes

Springboard, a temporary employment agency providing meaningful employment opportunities to people making the transition into the workforce is actively working with Biz Environment Cleaners and Pet Camp (to other companies in the program) to hire new employees. They have had two successes to date.

Additionally, Stanford University has contacted a few of SVCV's Mentor Program companies to match student projects related to social entrepreneurship. One match has potentially been made for a student market research project.

Program Expansion

The plan for program expansion is to build in resources and suggestions from the feedback sessions to strengthen the existing program, while laying the infrastructure for the larger program. We hope to add several more businesses and mentors to the program in the next two months.

To learn more about the Mentor Program or if you know any mentor candidates or businesses in need of mentoring, please contact Julie Rosenthal at (650) 330-5450 or jrosenthal@svcv.org or visit our website at <http://www.svcv.org>.

Thank you for all your support!

Bud Colligan	Penelope Douglas	Julie Rosenthal	Carrie Kehring
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