

10. **DENVER, CO:**

*Advantages*

- Mayor Wellington Webb has written to the President requesting consideration for the New Markets trip.
- The City is currently working with several private companies to bring capital and living wage employment to one of the poorest neighborhoods in Denver. The project is known as Interlock Business Development Park and could create 1,000 jobs.
- The DOL's Kulick grant program, which focuses on workforce opportunities for young people, operates in Denver.
- Colorado Enterprise Fund (CEF) is a microenterprise fund based in Denver, provides technical assistance to socially and economically disadvantaged small business owners. CEF has received assistance from the CDFI fund in the past.

*Potential Announcements and Site Visits:*

- The Interlock project is now under construction. We could potentially tour the site and meet with business people who would be relocating or locating there.
- DOL may be able to identify a Kulick business site that we could tour.



Record Type: Record

To: Lisa Green/OPD/EOP@EOP, Lynn G. Cutler/WHO/EOP@EOP, Alvin Brown/OVP@OVP

cc:

Subject:

This information is provide via a letter Mayor Wellington Webb wrote to the President for consideration as a New Markets site.

Denver, Colorado - Mayor Wellington Webb (D) .

An inner - city economic development project that will bring substantial private investment and living wage employment to one of the poorest neighborhoods in Denver. This project - Inerlock Business Development Park - has four key components:

- Leverage substantial private investment with initial public investment (most of which will be repaid)
- Create 1,000 living wage jobs in the heart of Denver's poorest neighborhoods
- Encourage small and minority businesses to start, grow, and employ community residents
- Bring the new entrepreneurial economy into an old neighborhood

This project is now under construction. Federal agencies involved with the project are the Department of Commerce Economic Development Agency and the General Services Administration.

The Department of Labor indicated at our meeting yesterday that they have a major initiative that they will provide information on.



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07/01/99 07:18:53 PM

Record Type: Record

To: dunn\_j@a1.eop.gov, Lisa Green/OPD/EOP, Jonathan A. Kaplan/OPD/EOP, Anne E. McGuire/WHO/EOP  
cc: "Jacquie M. Lawing" <Jacquie\_M.\_Lawing@hud.gov>, Patricia Enright <Patricia\_Enright@hud.gov>, Ginny Terzano <Ginny\_Terzano@hud.gov>  
Subject: Sallie Mae Deliverable for East St. Louis

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Sallie Mae came through with a deliverable for East St. Louis and we are very excited about it. They will establish a college information center at a local library in East St. Louis. The center will have a full-time staff person to counsel prospective college students on their options and voluminous resources. It is modeled on the DC College Information Center and the Boston Higher Education Center. The initial cost to start the center will come from a \$50,000 grant from the Sallie Mae Trust (their charitable foundation).

They would like Paul Carey, Executive Vice President and Larry O'Toole, Vice President of Sallie Mae and President of Nellie Mae to be invited to the event.

They are faxing me more information and I will make sure that Ginny has it.