

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Michael Bonsignore
Chairman & CEO
Honeywell, Inc.
Honeywell Plaza MN12-5279
Minneapolis, Minnesota 55408

Dear Mr. Bonsignore,

As you know, President Clinton would like to place a major focus this summer on America's underserved urban and rural areas – or New Markets. During the week of July 5, the President will spend three or four days visiting a number of these New Markets across the country in an effort to mobilize new commitments from the private sector that will tap into the economic potential of these communities.

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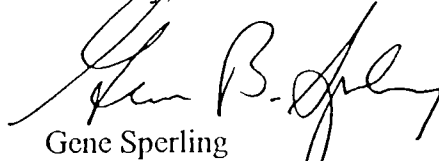
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- New investments in Small Business Investment Companies (SBICs), especially the LMI SBICs that target low- and moderate-income communities
- New workforce efforts that are focused on economic development

If you are creating or expanding your efforts in any of these areas, or if you have other ideas or are working in other ways to expand economic development in our nation's underserved urban and rural areas, please let us know – we would be very interested in making you a part of our

announcements. We need your ideas and your assistance – especially over the next several weeks – to make this trip a success.

Please feel free to call me at (202) 456-2807 to discuss this further or to call Cheri Carter in the Office of Business Liaison at the White House at (202) 456-2682.

Sincerely,

A handwritten signature in black ink, appearing to read "Gene B. Sperling". The signature is fluid and cursive, with a large, sweeping initial "G".

Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

I'd love to talk anytime with you or a
representative as to ideas for how Hargrett could be
involved in this effort.

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Robert Benmosche
Chairman, President & CEO
Metropolitan Life Insurance
One Madison Avenue
New York, New York 10010

Dear Mr. Benmosche,

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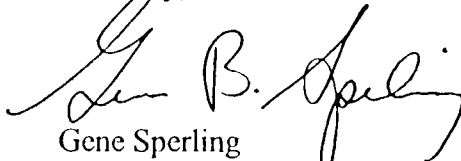
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

Please let me know if you have ideas
That you'd like to discuss. Thanks,

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Wilson Taylor
Chairman, President & CEO
CIGNA Corporation
One Liberty Place, 1650 Market Street
Philadelphia, Pennsylvania 19192-1550

Dear Mr. Taylor,

As you know, President Clinton would like to place a major focus this summer on America's underserved urban and rural areas – or New Markets. During the week of July 5, the President will spend three or four days visiting a number of these New Markets across the country in an effort to mobilize new commitments from the private sector that will tap into the economic potential of these communities.

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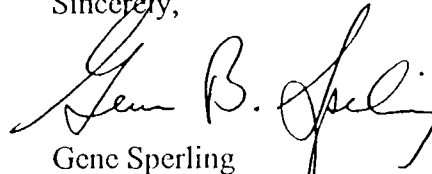
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Gene Sperling

Assistant to the President for Economic Policy and
Director, National Economic Council

Please let me know if you have
any ideas for this effort you'd like to discuss.
Thanks.

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Walter Shipley
Chairman & CEO
The Chase Manhattan Corporation
270 Park Avenue
New York, New York 10017

Dear Mr. Shipley,

As you know, President Clinton would like to place a major focus this summer on America's underserved urban and rural areas – or New Markets. During the week of July 5, the President will spend three or four days visiting a number of these New Markets across the country in an effort to mobilize new commitments from the private sector that will tap into the economic potential of these communities.

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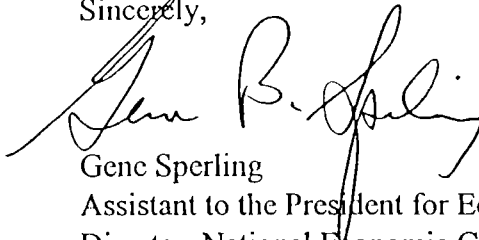
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

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thoughts you might have for this effort. Thanks.

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Ivan Seidenberg
CEO
Bell Atlantic Corporation
1095 Avenue of Americas, 39th Floor
New York, New York 10036

Dear Mr. Seidenberg,

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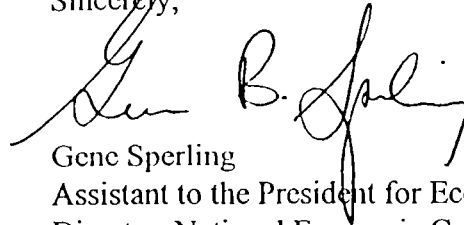
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

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ideas you have for this effort. It would
be greatly appreciated. Thanks

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Stephen Sanger
Chairman & CEO
General Mills, Inc.
Number One General Mills Boulevard
Minneapolis, Minnesota 55426-1348

Dear Mr. Sanger,

As you know, President Clinton would like to place a major focus this summer on America's underserved urban and rural areas – or New Markets. During the week of July 5, the President will spend three or four days visiting a number of these New Markets across the country in an effort to mobilize new commitments from the private sector that will tap into the economic potential of these communities.

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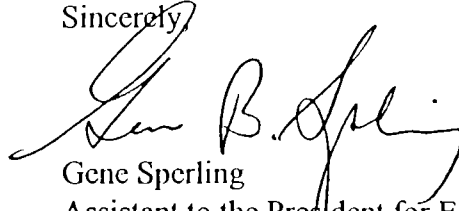
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

We'd love to hear any thoughts or ideas for
this effort and how you could be involved. Thanks!

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Arthur Ryan
Chairman & CEO
The Prudential Insurance Company of America
751 Broad Street
Newark, New Jersey 07102

Dear Mr. Ryan,

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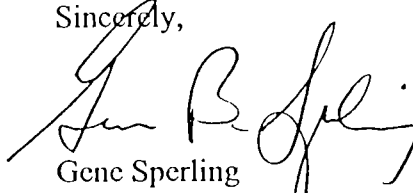
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

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any ideas or thoughts for this effort. Thanks,

THE WHITE HOUSE
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May 19, 1999

Mr. Gerald Greenwald
Chairman & CEO
United Air Lines
1200 Algonquin Road
Elk Grove Township, Illinois 60007

Dear Mr. Greenwald,

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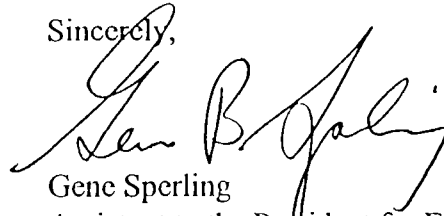
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

I really believe this could be a valuable effort to motivate the country on efforts to reach out to low-income communities and promote economic opportunities. If you have any ideas for new or expanded efforts that could be part of this effort, I'd love to talk anytime. Thanks.

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. A.W. Dahlberg
Chairman, President & CEO
The Southern Company
270 Peachtree Street, NW Suite 2200
Atlanta, Georgia 30303

Dear Mr. Dahlberg,

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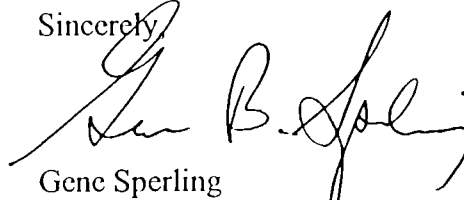
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Assistant to the President for Economic Policy and
Director, National Economic Council

We'd be interested in any thoughts or
ideas you have. Thanks.

THE WHITE HOUSE
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May 19, 1999

Mr. C. Michael Armstrong
Chairman & CEO
AT&T
295 North Maple Avenue, Room 4353L1
Basking Ridge, New Jersey 07920

Dear Mr. Armstrong,

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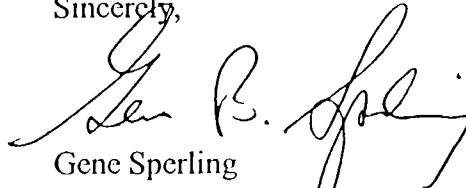
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

This is an effort to build on Jackson's
Wall Street Project and mobilize a bi-partisan national
mobilization to reach out to economically distressed areas.
We really need to show some new or expanded
efforts to start building a positive bang-wagon
effect. I'd love to talk with you or a designee
about any ideas you might have. Thanks.

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. John Welch
Chairman & CEO
General Electric Company
3135 Easton Turnpike
Fairfield, Connecticut 06431-0001

Dear Mr. ~~Welch~~,
J Welch

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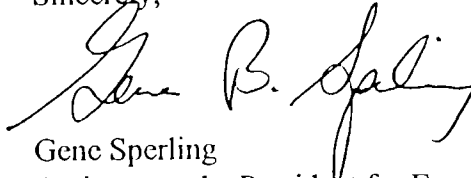
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

I know, I know -- I gave you a
"pass" on this one. But if you happen to
have some efforts already in the pipeline -- even
an expansion of your mentoring or a focus on poor
urban areas -- could be something that fits in this
overall effort. So no pressure, just letting you know.

By the way -- I've lost 25 pounds.
I'm a steamshovel machine, so you can't call
me "fat boy" anymore.

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Duane Ackerman
President & CEO
BellSouth Corporation
1155 Peachtree Street, NE
Atlanta, Georgia 30367-6000

Dear Mr. Ackerman:

Thank you for helping to make last Tuesday's roundtable on New Markets such a tremendous success. The President and I were very appreciative of the time you took out of your schedule to spend an entire day talking and thinking with us about America's economically underserved communities.

As you know, President Clinton would like to place a major focus this summer on America's underserved urban and rural areas – or New Markets. During the week of July 5, the President will spend three or four days visiting a number of these New Markets across the country in an effort to mobilize new commitments from the private sector that will tap into the economic potential of these communities.

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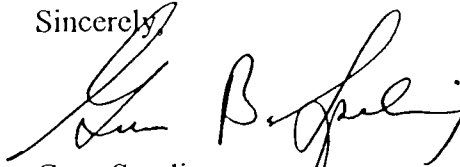
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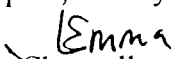
Gene Sperling
Assistant to the President for Economic Policy and
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The President loved the trip to Atlanta. Please let me know what ideas you have. Thanks.

THE WHITE HOUSE
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May 18, 1999

Dr. Emma Chappell
Chairman, President & CEO
United Bank of Philadelphia
714 Market Street
Philadelphia, Pennsylvania 19106

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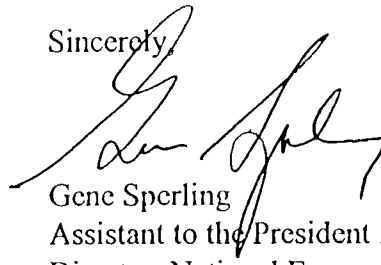
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Please feel free to call me at (202) 456-2807 to discuss this further or to call Cheri Carter in the Office of Business Liaison at the White House at (202) 456-2682.

Sincerely

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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

Thanks for coming. 2 might it was
a very good meeting. Let me know what
ideas you have. Thanks.

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Jon Corzine
Senior Director
Goldman Sachs & Company
85 Broad Street
New York, New York 10004

Dear Mr. Corzine:

Thank you for helping to make last Tuesday's roundtable on New Markets such a tremendous success. The President and I were very appreciative of the time you took out of your schedule to spend an entire day talking and thinking with us about America's economically underserved communities.

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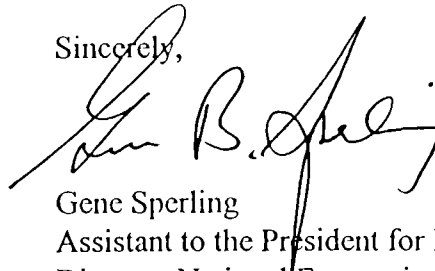
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

*It was good seeing you. Please
keep trying for us on ideas for possible
ideas and announcements. Good luck with
everything.*

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Daniel Amos
President & CEO
AFLAC
1932 Wynnton Road
Columbus, Georgia 31999

Dear Mr. Amos:

Thank you for helping to make last Tuesday's roundtable on New Markets such a tremendous success. The President and I were very appreciative of the time you took out of your schedule to spend an entire day talking and thinking with us about America's economically underserved communities.

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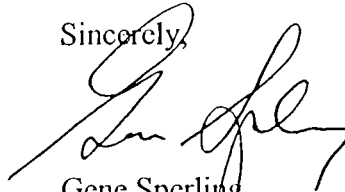
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

Thanks for your note. Let me know
what other thoughts you have.

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Richard Grasso
Chairman & CEO
New York Stock Exchange
11 Wall Street, 6th Floor
New York, New York 10005

Dear Mr. Grasso:

Thank you for helping to make last Tuesday's roundtable on New Markets such a tremendous success. The President and I were very appreciative of the time you took out of your schedule to spend an entire day talking and thinking with us about America's economically underserved communities.

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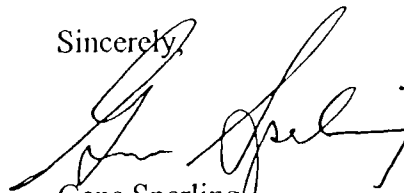
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Sincerely,



Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

We should discuss whether financial savings education for disadvantaged areas could be a part of this effort. Please let me know any other ideas you have.

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Daniel Hesse
President & CEO
AT&T Wireless
5000 Carillon Point, 4th Floor
Kirkland, Washington 98033

Dear Mr. Hesse:

Thank you for helping to make last Tuesday's roundtable on New Markets such a tremendous success. The President and I were very appreciative of the time you took out of your schedule to spend an entire day talking and thinking with us about America's economically underserved communities.

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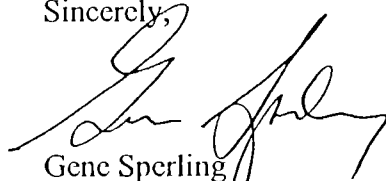
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

Thanks for coming to both the meeting and the trip to Atlanta. Let me know what ideas you might have or how you feel your company could be involved. Thanks.

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Martin Grass
Chairman & CEO
Rite Aid Corporation
30 Hunter Lane
Camp Hill, Pennsylvania 17011

Dear Mr. Grass:

Thank you for helping to make last Tuesday's roundtable on New Markets such a tremendous success. The President and I were very appreciative of the time you took out of your schedule to spend an entire day talking and thinking with us about America's economically underserved communities.

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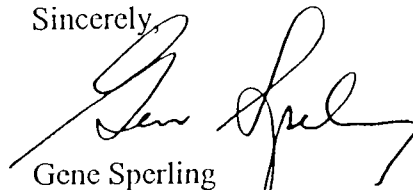
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

Thanks for coming on the trip. I
would love to talk about any ideas you have
for July that Rite-Aid could be involved in.
Let me know. Thanks

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Donald Carty
Chairman, President & CEO
American Airlines, Inc.
Post Office Box 619616 - MD 5624
DFW Airport, Texas 75261

Dear Mr. Carty:

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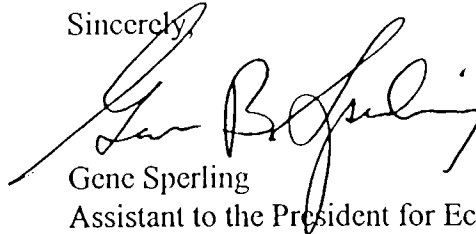
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Michael Bonsignore
Chairman & CEO
Honeywell, Inc.
Honeywell Plaza MN12-5279
Minneapolis, Minnesota 55408

Dear Mr. Bonsignore,

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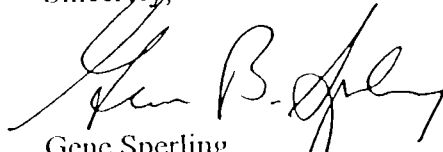
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

I'd love to talk anytime with you or a
representative as to ideas for how Hargrett could be
involved in this effort.

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Robert Benmosche
Chairman, President & CEO
Metropolitan Life Insurance
One Madison Avenue
New York, New York 10010

Dear Mr. Benmosche,

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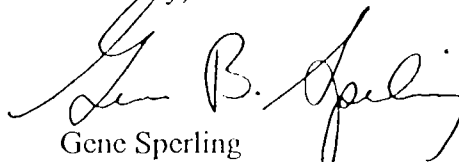
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

Please let me know if you have ideas
That you'd like to discuss. Thanks,

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Wilson Taylor
Chairman, President & CEO
CIGNA Corporation
One Liberty Place, 1650 Market Street
Philadelphia, Pennsylvania 19192-1550

Dear Mr. Taylor,

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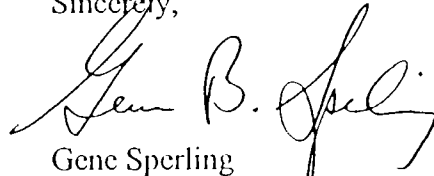
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

Please let me know if you have
any ideas for this effort you'd like to discuss.
Thanks.

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Walter Shipley
Chairman & CEO
The Chase Manhattan Corporation
270 Park Avenue
New York, New York 10017

Dear Mr. Shipley,

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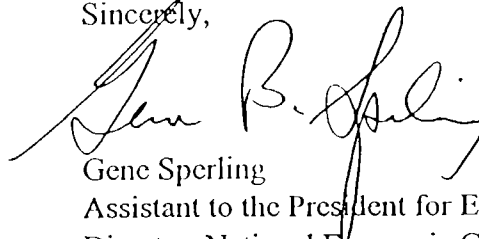
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Gene Sperling

Assistant to the President for Economic Policy and
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Please let me know any ideas or
thoughts you might have for this effort. Thanks.

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Ivan Seidenberg
CEO
Bell Atlantic Corporation
1095 Avenue of Americas, 39th Floor
New York, New York 10036

Dear Mr. Seidenberg,

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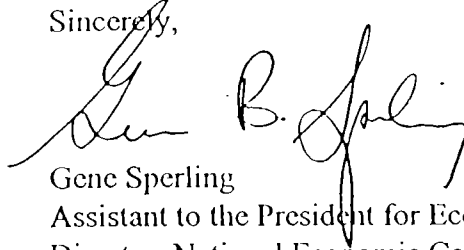
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Gene Sperling
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Director, National Economic Council

Please let me know any thoughts or
ideas you have for this effort. It would
be greatly appreciated. Thanks

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Stephen Sanger
Chairman & CEO
General Mills, Inc.
Number One General Mills Boulevard
Minneapolis, Minnesota 55426-1348

Dear Mr. Sanger,

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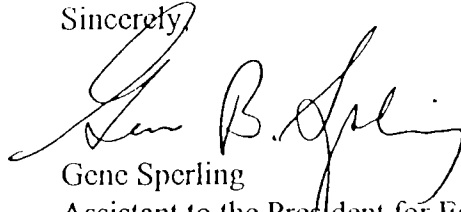
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If you are creating or expanding your efforts in any of these areas, or if you have other ideas or are working in other ways to expand economic development in our nation's underserved urban and rural areas, please let us know – we would be very interested in making you a part of our

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Please feel free to call me at (202) 456-2807 to discuss this further or to call Cheri Carter in the Office of Business Liaison at the White House at (202) 456-2682.

Sincerely,

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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

*We'd love to hear any thoughts or ideas for
this effort and how you could be involved. Thanks,*

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Arthur Ryan
Chairman & CEO
The Prudential Insurance Company of America
751 Broad Street
Newark, New Jersey 07102

Dear Mr. Ryan,

As you know, President Clinton would like to place a major focus this summer on America's underserved urban and rural areas – or New Markets. During the week of July 5, the President will spend three or four days visiting a number of these New Markets across the country in an effort to mobilize new commitments from the private sector that will tap into the economic potential of these communities.

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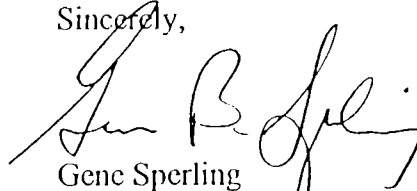
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

*Please contact me anytime if you have
any ideas or thoughts for this effort. Thanks,*

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. Gerald Greenwald
Chairman & CEO
United Air Lines
1200 Algonquin Road
Elk Grove Township, Illinois 60007

Dear Mr. Greenwald,

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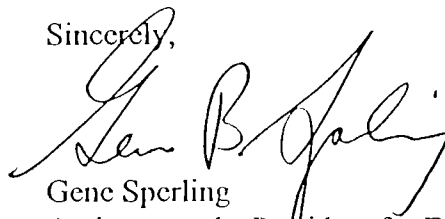
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

I really believe this could be a valuable effort to motivate the country on efforts to reach out to low-income communities and promote economic opportunities. If you have any ideas for new or expanded efforts that could be part of this effort, I'd love to talk anytime. Thanks.

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. A.W. Dahlberg
Chairman, President & CEO
The Southern Company
270 Peachtree Street, NW Suite 2200
Atlanta, Georgia 30303

Dear Mr. Dahlberg,

As you know, President Clinton would like to place a major focus this summer on America's underserved urban and rural areas – or New Markets. During the week of July 5, the President will spend three or four days visiting a number of these New Markets across the country in an effort to mobilize new commitments from the private sector that will tap into the economic potential of these communities.

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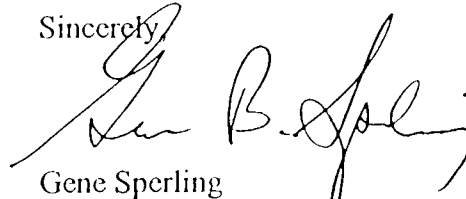
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

We'd be interested in any thoughts or
ideas you have. Thanks.

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. C. Michael Armstrong
Chairman & CEO
AT&T
295 North Maple Avenue, Room 4353L1
Basking Ridge, New Jersey 07920

Dear Mr. Armstrong,

As you know, President Clinton would like to place a major focus this summer on America's underserved urban and rural areas – or New Markets. During the week of July 5, the President will spend three or four days visiting a number of these New Markets across the country in an effort to mobilize new commitments from the private sector that will tap into the economic potential of these communities.

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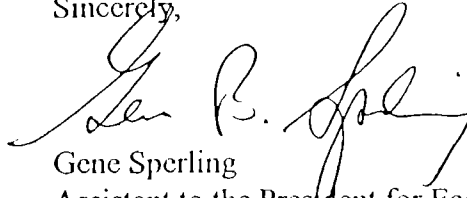
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Sincerely,



Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

This is an effort to build on Jackson's Wall Street Project and mobilize a bipartisan national mobilization to reach out to economically distressed areas. We really need to show some new or expanded efforts to start building a positive bandwagon effect. I'd love to talk with you or a designee about any ideas you might have. Thanks.

THE WHITE HOUSE
WASHINGTON

May 19, 1999

Mr. John Welch
Chairman & CEO
General Electric Company
3135 Easton Turnpike
Fairfield, Connecticut 06431-0001

Dear Mr. ~~Welch~~ Jack,

As you know, President Clinton would like to place a major focus this summer on America's underserved urban and rural areas – or New Markets. During the week of July 5, the President will spend three or four days visiting a number of these New Markets across the country in an effort to mobilize new commitments from the private sector that will tap into the economic potential of these communities.

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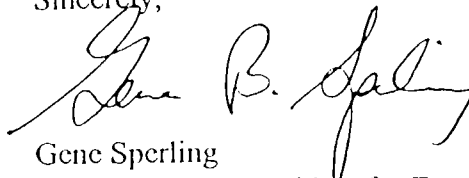
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Sincerely,



Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

I know, I know -- I gave you a
"pass" on this one. But if you happen to
have some efforts already in the pipeline -- even
an expansion of your mentoring or a focus on poor
urban areas -- could be something that fits in this
overall effort. So no pressure, just letting you know.

By the way -- I've lost 25 pounds.
I'm a steamshovel machine, so you can't call
me "fat boy" anymore.

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Duane Ackerman
President & CEO
BellSouth Corporation
1155 Peachtree Street, NE
Atlanta, Georgia 30367-6000

Dear Mr. Ackerman:

Thank you for helping to make last Tuesday's roundtable on New Markets such a tremendous success. The President and I were very appreciative of the time you took out of your schedule to spend an entire day talking and thinking with us about America's economically underserved communities.

As you know, President Clinton would like to place a major focus this summer on America's underserved urban and rural areas – or New Markets. During the week of July 5, the President will spend three or four days visiting a number of these New Markets across the country in an effort to mobilize new commitments from the private sector that will tap into the economic potential of these communities.

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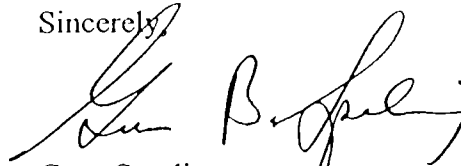
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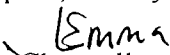
Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

The President loved the trip to
Atlanta. Please let me know what ideas
you have. Thanks.

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Dr. Emma Chappell
Chairman, President & CEO
United Bank of Philadelphia
714 Market Street
Philadelphia, Pennsylvania 19106

Dear Dr.  Chappell:

Thank you for helping to make last Tuesday's roundtable on New Markets such a tremendous success. The President and I were very appreciative of the time you took out of your schedule to spend an entire day talking and thinking with us about America's economically underserved communities.

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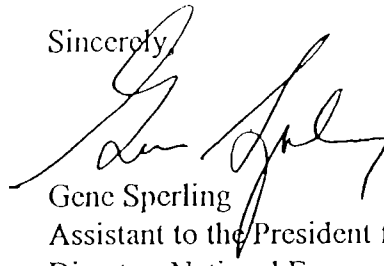
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Sincerely,



Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

Thanks for coming. I thought it was
a very good meeting. Let me know what
ideas you have. Thanks.

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Jon Corzine
Senior Director
Goldman Sachs & Company
85 Broad Street
New York, New York 10004

Dear Mr. Corzine:

Thank you for helping to make last Tuesday's roundtable on New Markets such a tremendous success. The President and I were very appreciative of the time you took out of your schedule to spend an entire day talking and thinking with us about America's economically underserved communities.

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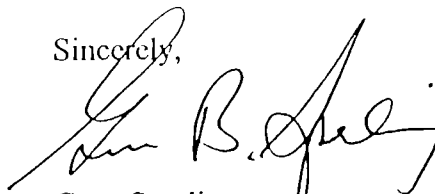
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

*It was good seeing you. Please
keep trying for us on ideas for possible
ideas and announcements. Good luck with
everything.*

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Daniel Amos
President & CEO
AFLAC
1932 Wynnton Road
Columbus, Georgia 31999

Dear Mr. Amos:

Thank you for helping to make last Tuesday's roundtable on New Markets such a tremendous success. The President and I were very appreciative of the time you took out of your schedule to spend an entire day talking and thinking with us about America's economically underserved communities.

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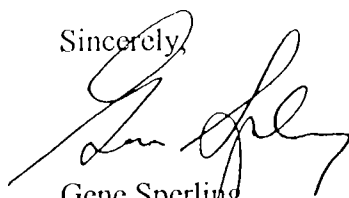
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Gene Sperling

Assistant to the President for Economic Policy and
Director, National Economic Council

Thanks for your note. Let me know
what other thoughts you have.

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Richard Grasso
Chairman & CEO
New York Stock Exchange
11 Wall Street, 6th Floor
New York, New York 10005

Dear Mr. Grasso:

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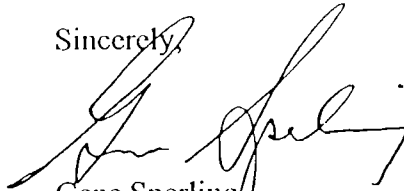
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

We should discuss whether financial savings education for disadvantaged areas could be a part of this effort. Please let me know any other ideas you have.

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Daniel Hesse
President & CEO
AT&T Wireless
5000 Carillon Point, 4th Floor
Kirkland, Washington 98033

Dear Mr. Hesse:

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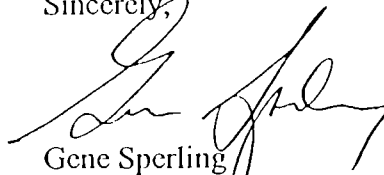
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Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

Thanks for coming to both the meeting and the trip to Atlanta. Let me know what ideas you might have or how you feel your company could be involved. Thanks.

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Martin Grass
Chairman & CEO
Rite Aid Corporation
30 Hunter Lane
Camp Hill, Pennsylvania 17011

Dear Mr. Grass:

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As you know, President Clinton would like to place a major focus this summer on America's underserved urban and rural areas – or New Markets. During the week of July 5, the President will spend three or four days visiting a number of these New Markets across the country in an effort to mobilize new commitments from the private sector that will tap into the economic potential of these communities.

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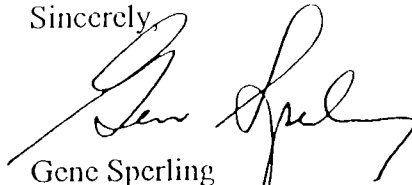
The types of things that the President hopes to highlight are:

- New investment efforts in underserved areas or in disadvantaged businesses
- New business locations that large companies are creating in underserved areas
- Technical assistance that large businesses are providing to disadvantaged businesses
- New Community Reinvestment Act commitments that banks may be making
- New investments in Community Development Banks or in Empowerment Zones
- New investments in Small Business Investment Companies (SBICs), especially the LMI SBICs that target low- and moderate-income communities
- New workforce efforts that are focused on economic development

If you are creating or expanding your efforts in any of these areas, or if you have other ideas or are working in other ways to expand economic development in our nation's underserved urban and rural areas, please let us know – we would be very interested in making you a part of our announcements. We need your ideas and your assistance – especially over the next several weeks – to make this trip a success.

Please feel free to call me at (202) 456-2807 to discuss this further or to call Cheri Carter in the Office of Business Liaison at the White House at (202) 456-2682.

Sincerely,

A handwritten signature in black ink, appearing to read "Gene Sperling". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Gene Sperling
Assistant to the President for Economic Policy and
Director, National Economic Council

Thanks for coming on the trip. I
would love to talk about any ideas you have
for July that Rite-Aid could be involved in.
Let me know. Thanks

THE WHITE HOUSE
WASHINGTON

May 18, 1999

Mr. Donald Carty
Chairman, President & CEO
American Airlines, Inc.
Post Office Box 619616 - MD 5624
DFW Airport, Texas 75261

Dear Mr. Carty:

Thank you for helping to make last Tuesday's roundtable on New Markets such a tremendous success. The President and I were very appreciative of the time you took out of your schedule to spend an entire day talking and thinking with us about America's economically underserved communities.

As you know, President Clinton would like to place a major focus this summer on America's underserved urban and rural areas – or New Markets. During the week of July 5, the President will spend three or four days visiting a number of these New Markets across the country in an effort to mobilize new commitments from the private sector that will tap into the economic potential of these communities.

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