BankBoston

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INFO SHEET

CONTACT: Bruce Spitzer, BankBoston (617) 434- 8251

Re: BankBoston's Current Investment Activities in under-served areas.

COMMUNITY BANKING GROUP

- Formed in 1997.

- Lead by Gail Snowden, 30 year banking veteran.

- CBG offers a comprehensive approach to financial services & economic development assistance for under-served urban communities through BankBoston Development Company, First Community Bank, Women Entrepreneurs' Connection and specialized Urban Developmental Real Estate.

- Acts as a catalyst for wealth creation and economic development in low and moderate-income, historically underserved and culturally diverse markets.

- Performs a leadership role in advancing a comprehensive approach to community economic development and the Community Reinvestment Act.

BANKBOSTON DEVELOPMENT COMPANY, L.L.C.

- Total commitments of $141.4MM (Over $40MM equity and/or mezzanine financing and $100MM in low income housing tax credit investments).

- 2500 units of affordable housing units built or rehabilitated stimulating local construction jobs and minority entrepreneurship.

- over 700 companies assisted through equity injections or non-traditional debt structuring.

- BBDC launched in April of 1997.

- Country's first for-profit urban investment bank offering equity and debt products as well as investing in low-income housing tax credit partnerships.

- Responds to the business opportunities in our nation's last domestic emerging markets -- low-to-moderate income communities and minority and women-owned businesses.

- BBDC has made fund investments in two Community Development Financial Institutions.

FIRST COMMUNITY BANK

- Created by BankBoston in 1989 as an innovative "bank within a bank" specializing in the financial needs of consumers and small businesses in New England's urban neighborhoods.

- Operating with 42 branches in 13 cities (Mass, CT, and RI) with $1.6 Billion in deposits.

- Current customer base of 127,000 urban households

WOMEN ENTREPRENEURS' CONNECTION

- Provides access to capital, information and advocacy for women business owners.

- Offers value-added services, including a $100 million credit initiative; loans for computer equipment to qualified applicants through "Partners in Technology," a joint BankBoston/IBM effort; and a technical training seminar series.

- Assists customers through a dedicated team of women-owned business consultants to ensure customers are connected with the appropriate internal and external BankBoston resources.

- BankBoston provided $150,000 grant in support of women's entrepreneurial training through the Center for Women and Enterprise and co-sponsored the Women's 1998 Economic Summit.

URBAN DEVELOPMENT REAL ESTATE

- Provides expertise and capital to builders, investor/developers, non-profits and small businesses in urban areas.

- Financing opportunities include construction and mini-permanent loans on both commercial and multi-family properties, as well as bridge loans and loan pools for tax credit affordable housing projects.

- $70MM in loan outstandings.

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BankBoston (NYSE: BKB), with assets of $75.7 billion and some 25,000 employees, is the nation's oldest commercial bank and New England's only global bank. BankBoston is engaged in consumer and business banking in New England; delivering sophisticated financial solutions to corporations and governments nationally and internationally; and full-service banking in leading Latin American markets. The Corporation's common stock is listed on the New York and Boston stock exchanges.