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DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
001. schedule	Schedule of the President for Tuesday May 11 1999; RE: phone numbers [partial] (1 page)	05/07/1999	P6/b(6)
002a. paper	John Aderhold; RE: DOBs/SSNs/phone numbers [partial] (2 pages)	n.d.	P6/b(6)
002b. memo	From Caren L Solomon To Lynn Cutler; RE: DOBs/SSNs [partial] (1 page)	05/08/1999	P6/b(6)
003. email	From Laura A Graham; RE: personal info [partial] (1 page)	05/10/1999	P6/b(6)

COLLECTION:

Clinton Presidential Records
Policy Development
Lisa Green
OA/Box Number: 20590

FOLDER TITLE:

Atlanta, GA [3]

2012-0043-S
ms206

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

P1 National Security Classified Information [(a)(1) of the PRA]
P2 Relating to the appointment to Federal office [(a)(2) of the PRA]
P3 Release would violate a Federal statute [(a)(3) of the PRA]
P4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
P5 Release would disclose confidential advice between the President and his advisors, or between such advisors [a)(5) of the PRA]
P6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

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Freedom of Information Act - [5 U.S.C. 552(b)]

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b(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
b(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
b(9) Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

From the Desk of...
Jacquie Lawing

U.S. Department of Housing and Urban Development
[illegible]

Fax

To: Lisa Green

Fax: 456 5802 Pages: 1

Phone: Date: 5/10/99

Re:

◆ Urgent ◆ For Review ◆ Please Comment ◆ Please Reply ◆ Please Recycle

*** Comments:

Lisa –
Let me know if you need anything else – hope these are helpful.

S

HUD's Economic Development Initiative

Talking Points

- HUD's Economic Development Initiative combines grants and guaranteed loans to form a powerful business development tool in distressed communities.

- The program was a key financing source for the Sweet Auburn Market in Atlanta. It is an outstanding example of government doing more with less – with a modest up-front federal credit subsidy, the program has leveraged billions in private capital from Wall Street for low-income inner city and rural communities.

- Since 1993, this Administration has committed $3.5 billion in guaranteed loans to 652 projects in hundreds of communities -- more than during the entire 17-year previous history of the program. The Administration has committed another $419 million in related grants to increase the cost-effectiveness of these projects. Approximately two thirds of all loans made in the past six years are for economic and business development purposes.

- These grants and loans have been highly successful in creating jobs. An estimated 300,000 jobs were created or retained in the four year period from 1993-96 alone.

- The *Sweet Auburn Market* received $5 million in HUD-guaranteed loans, another $1 million in grants through the Community Development Block Grant (CDDG) program, and is located in Atlanta's Empowerment Zone.

- Atlanta has also received a Brownfields (BEDI) grant for $500,000 and another $500,000 in loan guarantees to help redevelop the North Yards Business Park in the Atlanta Empowerment Zone. The funds will be used for environmental remediation and the demolition of dilapidated structures. The project when completed will employ 1,000 individuals. The project will include $85 million in private investment.

- Other projects funded through the program include inner city shopping centers such as the Good Hope Marketplace in DC's Anacostia neighborhood, that includes a full-service *Safeway* store, *Cessna*'s Learning and Work complex in Wichita, Kansas – as well as Community Development Banks in Louisville, Washington DC and Los Angeles.

- The program guarantees loans to state or local governments, which in turn make loans to local businesses. Communities use HUD's EDI grants for interest rate or project cost subsidies, and pledge their future Community Development Block Grant (CDBG) funds as collateral for Section 108 loans.

- The program has an extremely successful track record of repayment. No city has ever defaulted on a Section 108 guaranteed loan -- resulting in zero net cost to the Federal Treasury. A survey of economic development projects financed from 1993 to 1997 showed a default rate of just 6.5% for businesses financed through the program.

- HUD's FY 2000 budget includes a request for $125 million in EDI grants for the creation of a Community Empowerment Fund that, along with $625 million in guaranteed loans, will create another 100,000 jobs.

Roundtable Participants
Atlanta, May 11

President Clinton
Jason Slaughter, President & CEO International Food Specialties International Food Distributors
John Aderhold, Chairman, Aderhold Properties
Kenneth Daniel Bleakely, President, North Yards Business Park, LLC
Sallie Adams Daniel, Senior Vice President, Nations Bank of Georgia
Tricia Donegan, Co-Owner, Eureka Restaurant
Sonya Jones, Owner, Sweet Auburn Bread Company & SouthCity Cuisine
Vivian Reid, Owner, Kaffee Shop
Atlanta Mayor Campbell

Cheryl M. Carter 05/10/99 12:47:59 PM

Record Type: Record

To: Kim B. Widdess/WHO/EOP@EOP

cc: See the distribution list at the bottom of this message
Subject: Rose Garden invite list for 5/11

This is our first cut...we may have a few more...will forward to you asap.

Michael Andrews
Citigroup
202-879-6810

Pepper English
Bell South
202-463-4170

David Lambert and
Sheila Bair
New York Stock Exchange
202-347-4300

Carol Wilner
AT&T
202-457-7435

Anne Wexler
Wexler Group
202-662-3709

Chris Caine
IBM
202-515-5800

Robert Liberatore
DaimlerChrysler
202-414-6747

Debbie Dingell
GM
202-775-5068

Janet Mullins
Ford Motor Company
202-962-5362

Scott Pastrick
Black Manafort
202-530-0500

Janice Griffin
Prudential
202-857-5210

Tom Jolly
Jolly/Risler
202-293-3330

Keith Mason and
Ed Simms
Long Aldridge
404-527-4930

Brian Anderson
Coca Cola
202-973-2663

Scott Yohe
Delta Airlines
202-216-0701

Tim Davis
American Express
202-434-0160

Chris Hanson
Boeing
703-465-3601

Shelly Longmuir
United Airlines
202-296-2646

Dorothy Walsh
Ameritech
202-326-3823

Eric Eve
Bell Atlantic
202-336-7830

Arnold Wellman
UPS
202-675-4251

Jane Fawcett Hoover
Procter & Gamble
202-393-3408

Arthur Lifson
Cigna
202-296-7174

Rebecca Culverson
Fannie Mae
202-752-8775

Tom O'Donnell
Patton Boggs
202-457-6106

Mary Moore Hamrick
NY Life
202-783-4484

Scott Parven
Aetna
202-223-2821

Message Copied To:

Laura D. Schwartz/WHO/EOP@EOP
Laura A. Graham/WHO/EOP@EOP
Jackson T. Dunn/WHO/EOP@EOP
Ansley Jones/OVP@OVP
Anne E. McGuire/WHO/EOP@EOP
Aram H. Kailian/OVP@OVP
Lisa Green/OPD/EOP@EOP
Jonathan A. Kaplan/OPD/EOP@EOP
Mary E. Cahill/WHO/EOP@EOP
Marjorie Tarmey/WHO/EOP@EOP

Laura A. Graham
05/10/99 07:27:05 PM

Record Type: Record

To: See the distribution list at the bottom of this message

cc: Rachel A. Redington/WHO/EOP@EOP, Heather L. Davis/WHO/EOP@EOP
Subject: Final Morning Briefing/Meeting Manifests

Only the following people have been approved through the COS office for tomorrow morning. Thanks.

Pre-Brief for New Markets
John Podesta
Maria Echaveste
Gene Sperling

Meeting w/CEOs (At the table)
Potus
VPotus
John Podesta
17 CEOs

Meeting w/CEOs (Back Row)
Secretary Rubin
Secretary Daley
Secretary Herman
Secretary Cuomo
Administrator Alvarez
Secretary Glickman
Maria Echaveste
Gene Sperling
Mary Beth Cahill
Thurgood Marshall, Jr.
David Beier (OVP Domestic Policy)

Message Sent To:

DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

FAX TRANSMITTAL SHEET

Date: 10 May 99

Number of Sheets to Follow: 3

TO: LISA GREEN

Addressee's Fax # : 456-2223

Addressee's Confirmation # :

From: Melissa Schroder

Sender's Fax # : (202)

Sender's Confirmation # (202)

SPECIAL INSTRUCTIONS/COMMENTS:

Originations/Purchases All Lenders

	1994			1995			1996			1997		
	Count	%	$000's	Count	%	$000's	Count	%	$000's	Count	%	$000's
Convt. Home Purchase	55,397	40.5	6,869,113	60,138	48.1	7,300,536	80,077	45.3	10,030,794	87,664	44.8	11,574,084
Govt. Home Purchase	31,460	23.0	2,688,268	29,808	23.8	2,588,984	35,513	20.1	3,182,993	37,084	19.0	3,457,181
Refinance	41,337	30.2	3,953,599	27,026	21.6	2,691,887	50,701	28.7	4,940,858	59,275	30.3	6,144,890
Multifamily	86	0.1	169,226	96	0.1	266,728	162	0.1	293,815	214	0.1	390,529
Home Improvement	8,554	6.3	185,400	7,937	6.3	189,758	10,506	5.9	220,841	11,300	5.8	245,521
Applicant Income												
Low income	9,642	7.0	475,923	9,368	7.5	437,193	13,927	7.9	671,010	13,715	7.0	675,621
Moderate Income	24,931	18.2	1,690,362	24,417	19.5	1,679,356	32,019	18.1	2,251,495	36,426	18.6	2,644,558
Low/Mod. Income	34,573	10.7	2,166,285	33,785	27.0	2,116,549	45,946	26.0	2,922,505	50,141	25.6	3,320,179
Tract Income												
Low income	1,997	1.5	126,329	2,146	1.7	136,250	3,276	1.9	196,376	3,665	1.9	224,566
Moderate Income	12,653	9.2	821,631	13,235	10.6	869,546	21,122	11.9	1,433,342	24,584	12.6	1,789,918
Low/Mod. Income	14,650	10.7	947,960	15,381	12.3	1,005,796	24,398	13.8	1,629,718	28,249	14.4	2,014,484
Total	136,834	100.0	13,865,606	125,005	100.0	13,037,893	176,959	100.0	18,669,301	195,537	100.0	21,812,205

Total

HMDA

Total Applications All Lenders

	1994			1995			1996			1997		
	Count	%	$000's	Count	%	$000's	Count	%	$000's	Count	%	$000's
Convt. Home Purchase	69,027	38.5	8,212,361	76,351	46.2	8,797,943	104,046	42.0	12,132,904	115,912	40.1	14,047,430
Govt. Home Purchase	37,207	20.7	3,144,630	34,269	20.7	2,946,258	40,206	16.2	3,581,570	41,502	14.4	3,850,475
Refinance	58,216	32.4	5,398,789	38,687	23.4	3,663,489	78,834	31.9	7,156,842	101,100	35.0	9,201,059
Multifamily	101	0.1	208,784	132	0.1	382,062	201	0.1	394,756	251	0.1	468,599
Home Improvement	14,929	8.3	270,532	15,932	9.6	301,177	24,180	9.8	460,216	30,070	10.4	621,232
Applicant Income												
Low income	16,412	9.1	748,808	16,950	10.2	719,777	27,119	11.0	1,168,673	32,147	11.1	1,406,098
Moderate Income	34,974	19.5	2,235,796	35,169	21.3	2,222,539	49,543	20.0	3,133,710	62,690	21.7	3,940,730
Low/Mod. Income	51,386	28.6	2,984,604	52,119	31.5	2,942,316	76,662	31.0	4,302,383	94,837	32.8	5,346,828
Tract Income												
Low income	3,338	1.9	187,815	3,750	2.3	206,037	5,882	2.4	312,132	7,162	2.5	379,311
Moderate Income	18,564	10.3	1,121,078	19,823	12.0	1,193,903	33,430	13.5	2,018,015	42,256	14.6	2,663,762
Low/Mod. Income	21,902	12.2	1,308,893	23,573	14.3	1,399,940	39,312	15.9	2,330,147	49,418	17.1	3,043,073
Total	179,480	100.0	17,235,096	165,371	100.0	16,090,929	247,467	100.0	23,726,288	288,835	100.0	28,188,795

Total

Small Business and Farm Loans

Year	Low Income Tracts		Mod. Income Tracts		Middle Income Tracts		Upper Income Tracts		NA Income Tracts		Total	
	Count	Amount (000s)	Count	Amount (000s)	Count	Amount (000s)	Count	Amount (000s)	Count	Amount (000s)	Count	Amount (000s)
1996	455	$26,721	2,575	$103,290	7,386	$293,440	6,392	$277,495	0	$0	16,808	$700,946
1997	447	$20,520	2,498	$120,078	6,547	$299,950	5,844	$284,160	0	$0	15,336	$724,708

Lisa Green

Date: 05/10/1999 08:33 am (Monday)
From: Michael Barr
To: ex.mail("Lisa_Green@opd.eop.gov", "michael.barr")
CC: ex.mail("Brian_A._Barreto@opd.eop.gov",
"Jonathan_A._Kaplan@opd.eop.gov"), andrewsl, sakolj
Subject: Confirmed CEO's for 5/11 New Markets meeting and trip
-Reply

If it is not too late to add Atlanta CEOs for the ATLANTA part of the day, I enclose a list developed by Atlanta's former city planner, Leon Eplan. Eplan would also be good to invite to the local event. In addition to being a great guy, he provided the background for Tom Wolfe's latest novel.

Thoughts on list:
1. Weill. Involved in Jackson's Wall St. Project. Citigroup has invested in a number of CDFIs. Also very involved in overseas micro-credit. Outstanding CRA record.
2. Newman. Former Treasury #2. BT relatively new to comm dev.
3. Corzine. Interest in comm dev, hasn't done anything yet to my knowledge.
4. Sternberg. ?
5. Grass. Lots of new inner city Rite-Aids
6. Chappel. Head of African-American owned bank. CDFI award winner. Participated in BusinessLINC and VP's roundtables.
7. Huber. ?
8. Amos ?
9. Ackerman. Moving 13,000 employees back into Atlanta.
10. Carty?
11. Lee. On Telecommunications Development Fund Board.
12. Hesse?
13. Sloan?
14. Gifford. BB has strong CRA track record. Invested in Boston Community Capital, a CDFI. Created bank unit focused on inner city investment. Participant in VP's roundtables. BB is merging w/ Fleet.
15. Raines. In addition to obvious points, recently invested $75 million in DC's revitalization corporation that we helped to create.
16. Grasso. Knowledgable on comm dev; also, school reform.
17. Mullin?
18. Kelly?

Let me know if you need details.

>>> ex.mail."Lisa_Green@opd.eop.gov" 05/09/99 07:24pm >>>
Michael,

Thanks for all of your assistance last week on the new markets trip.
Your
information on sites as well as the information that Melissa Schroeder
sent
over on Friday has been very helpful.

One more request, and then I think we are done asking for your help on
this
event, although I probably shouldn't dare say such a thing until Tuesday

Cheryl M. Carter 05/08/99 04:13:09 PM

Record Type: Record

To: See the distribution list at the bottom of this message

cc:
Subject: Confirmed CEO's for 5/11 New Markets meeting and trip

CEO's confirmed for WH meeting and trip:

1. Sanford I. Weill
   Citigroup

2. Frank N. Newman
   Bankers Trust

3. John Corzine
   Goldman Sachs

4. Sy Sternberg
   NY Life

5. Martin Grass
   Rite Aid

6. Emma Chappel
   United Bank of Philadelphia

7. Richard Huber
   Aetna

8. Dan Amos
   AFLAC

9. Duane Ackerman
   Bell South

10. Donald Carty
    American Airlines

11. Debra Lee
    BET Holding

12. Dan Hesse
    AT&T Wireless

13. Maceo Sloan
    Sloan Financial

14. Charles Gifford

Bank Boston

Confirmed for meeting only:

15. Franklin Raines
    Fannie Mae

16. Richard Grasso (will absolutely confirm Monday morning)
    NY Stock Exchange

Pending confirmation:

17. Leo Mullin — Confirmed
    Delta Airlines

18. James P. Kelly
    UPS

Message Sent To:

Laura A. Graham/WHO/EOP@EOP
Brian A. Alcorn/WHO/EOP@EOP
Mary E. Cahill/WHO/EOP@EOP
Maria Echaveste/WHO/EOP@EOP
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Lynn G. Cutler/WHO/EOP@EOP
Alvin Brown/OVP@OVP
Jackson T. Dunn/WHO/EOP@EOP
Sara M. Latham/WHO/EOP@EOP
Rebecca L. Walldorff/WHO/EOP@EOP
Nancy V. Hernreich/WHO/EOP@EOP
Thomas D. Janenda/WHO/EOP@EOP
Minyon Moore/WHO/EOP@EOP
Linda L. Moore/WHO/EOP@EOP
Sarah Rosen Wartell/OPD/EOP@EOP

[profile] [biography] [interview]

Sanford I. Weill

Financier and Philanthropist

BIOGRAPHY

b. March 16, 1933

Sanford Weill was born and raised in Brooklyn, New York. He married his wife Joan shortly after graduating from Cornell University in 1955. Weill had joined Air Force ROTC while in college and planned to be a pilot, but cutbacks in defense spending canceled his military career, and he went to work as a $35 a week runner for the New York stockbrokers Bear Stearns. He quickly moved to work in the office and became a broker himself. He had found a career.

[40 K]

In 1960, while still in his twenties, Weill and three partners started a small brokerage: Carter, Berlind, Potoma & Weill. Over the next 20 years, Weill led the brokerage through 15 acquisitions, building it into the financial powerhouse Shearson, the second largest company in the securities industry. He sold Shearson to American Express in 1981 for $930 million. Weill became President of American Express, whose directors specifically hoped he would be able to turn around their failing insurance operation, Fireman's Fund. Although Weill succeeded in this goal, he became frustrated with the corporate culture at American Express and attempted unsuccessfully to buy Fireman's for himself. In 1985, he resigned from American Express.

At age 53, Weill, although wealthy, was out of work and thwarted in his efforts to find a job. In 1986 he traveled to Minneapolis to persuade Control Data to spin off its subsidiary, Commercial Credit, in an IPO (initial public offering) worth $850 million. Control Data sold 82 percent of the company to the public, Weill took over as CEO, investing $7 million of his own money. Besides Commercial Credit's lending operation, Weill had acquired its subsidiary, a property and casualty insurance company called Gulf Insurance.

By 1988, Weill and his team had turned Commercial Credit around and acquired Primerica Corp., for $1.5 billion, along with its holdings, the brokerage Smith Barney and the A.L. Williams insurance company, which Weill renamed Primerica Financial Services (PFS). The whole conglomerate of brokerage, commercial credit, and insurance operations would continue under the name Primerica Corp.

[60 K]

Over the next two years, Weill's Primerica Corp. absorbed the consumer lending operations of Barclays American/Financial, and acquired receiveables and branches from Landmark Financial Services.

In 1992 alone, Primerica raised $625 million by selling nonstrategic assets. Weill made a decisive move, buying 27 percent of Travelers Insurance for $722 billion. Sanford Weill earned $67.6 million, that year, most of it from stock options. He was the second-highest-paid executive in America.

The following year, he succeeded in realizing an old dream. He regained control of Shearson, buying the his old firm back from American Express for $1.2 billion in March. He acquired Shearson's 8400 brokers and state-of-the-art back office, while leaving behind Shearson's litigation liability.

[95 K]

With Shearson under its belt, Weill's Primerica purchased the remaining shares of Travelers with $4 billion in stock. Weill merged Shearson with Smith Barney, retaining the formidable Shearson office facilities, and closing Smith Barney's.

Travelers Group, as the resulting parent company was called, included brokerage, term insurance, consumer finance, property-casualty insurance, life insurance, money management and investment banking operations.

In 1996, Weill acquired the property and casualty operations of Aetna insurance for $4 billion. The insurance companies were reorganized into separate life, term, and property-casualty operations. Smith Barney Shearson played a major role in financing the merger of Viacom Inc., with Paramount Communications.

Travelers' 1996 profits made it number 32 of the Fortune 500 list of America's most successful companies. The original shares of Commercial Credit appreciated tenfold in the decade since Weill first bought them.

In September, 1997, Travelers paid $9.1 billion in stock to acquire Salomon, Inc., the parent company of the investment bank Salomon Brothers. Weill merged Salomon with Smith Barney to create the second largest securities firm in the world. In April, 1998, Weill announced the biggest coup of all. His Travelers Group would merge with Citicorp, the parent company of Citibank, to create Citigroup, Inc. Citicorp is the world's largest supplier of credit cards, and Citibank is the second largest bank in the United States. The merged companies will be the global leader in financial services, with 100 million customers in 100 countries. At the beginning of the day the merger was announced, the two companies were valued at about $70.6 billion. By the end of the day, the value of their combined stock had jumped to $83.6 billion. Sanford Weill will serve as Co-Chairman and Co-CEO with Citicorp Chairman John S. Reed.

Sanford Weill runs his businesses like an owner. He avoids consultants and gets to know a company by getting to know people at all levels of the business. All of Travelers' employees are encouraged to own stock in the company. Senior managers (who number in the thousands) receive up to 25 percent of their pay in stock, which they are not allowed to sell for two years.

[56 K]

Sanford Weill and his wife Joan make their home in Greenwich Connecticut. Two of their children, Marc Weill and Jessica Weill Bibliowicz, have held top jobs at Travelers. In addition to his business activities, Sanford Weill is active in philanthropic activities in New York City, where he works, as well as in Baltimore and at his alma mater, Cornell University. As chairman of Carnegie Hall, he raised $60 million for renovation of its facilities; one of the concert halls is named for him.

FannieMae.

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Our Core Commitments

Corporate Social Responsibility

Meet Our Executives

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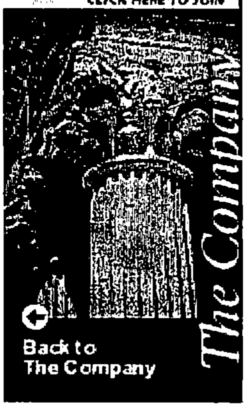

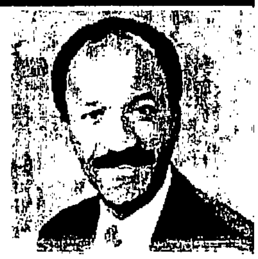

Meet Our Executives

Franklin D. Raines

Chairman and CEO

Franklin D. Raines is Chairman and Chief Executive Officer of Fannie Mae, a New York Stock Exchange company and the largest non-bank financial services company in the world. Fannie Mae is the nation's largest source of financing for home mortgages. He became Chairman and Chief Executive Officer on January 1, 1999.

The Fannie Mae Board of Directors designated Raines as the successor to James A. Johnson in April 1998. From May through December 31, 1998, Raines served as Chairman and CEO-Designate while a transition process occurred.

Raines stepped down as Director of the Office of Management and Budget (OMB) and a member of the President's Cabinet on May 20, 1998, after two years of service. Raines was the President's key negotiator in the talks that led to passage of the bipartisan Balanced Budget Act of 1997. Raines was the first OMB director in a generation to balance the federal budget. Raines also helped the President manage the federal government by coordinating procurement, financial management, information technology, and regulatory policies for all federal agencies.

From 1991 to 1996, Raines was Vice Chairman of Fannie Mae, in charge of the company's legal, credit policy, finance, and other corporate functions.

Prior to joining Fannie Mae, Raines was with Lazard Freres & Company for 11 years where he was a general partner. Before joining Lazard Freres, he served from 1977 to 1979 as Associate Director for Economics and Government in the Office of Management and Budget, Executive Office of the President; and Assistant Director of the White House Domestic Policy Staff.

Raines serves as a member of the board of directors of Fannie Mae, Pfizer Inc., America Online, Inc., and as chairman of the Visiting Committee of the Harvard Kennedy School of Government, and was formerly President of the Board of Overseers of Harvard University.

Raines served as a member of the congressionally-mandated Commission on Roles and Missions of the Armed Forces. He has also served on a number of federal and state public policy advisory groups regarding tax equity, education, poverty, and welfare reform.

Raines was elected a Fellow of the American Academy of Arts and Sciences, and a member of The Business Council, the Trilateral Commission, the National

Board of Directors

Franklin D.Raines
Chairman & CEO

Lawrence M. Small
President & COO

Jamie S. Gorelick
Vice Chair

Council, the Trilateral Commission, the National Academy of Social Insurance, and the Council on Foreign Relations.

Raines was graduated magna cum laude with a B.A. degree from Harvard College. He was graduated cum laude with a J.D. from Harvard Law School. He also attended Magdalen College, Oxford University as a Rhodes Scholar.

January 1999

BELLSOUTH

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EXECUTIVE SUITE

F. Duane Ackerman is chairman and chief executive officer of Atlanta-based BellSouth Corporation, a Fortune 60 company and the 10th largest[1] telecommunications company in the world.

A native of Plant City, Fla., Mr. Ackerman holds a bachelor's degree in physics and master's degree from Rollins College in Winter Park, Fla., and a master's degree in business from the Massachusetts Institute of Technology.

Mr. Ackerman began his communications career in 1964 in Orlando, Fla., and has served in numerous capacities with BellSouth. Mr. Ackerman was named vice chairman and group president of BellSouth Telecommunications, BellSouth's local telephone service unit and largest subsidiary, in March 1991, and was appointed president and chief operating officer of that unit in November of the same year. He was promoted to vice chairman and chief operating officer of the parent company, BellSouth Corporation, on J an. 1, 1995, and was elevated to the position of president and chief executive officer of BellSouth on Jan. 1, 1997. On Jan. 1, 1998, Mr. Ackerman was appointed chairman and chief executive officer of BellSouth.

In addition to serving as a director of BellSouth Corporation, Mr. Ackerman also is a member of the boards of American Heritage Life Insurance Corporation and American Business Products. His civic commitments include chairing the board of Central Atla nta Progress and membership on the boards of The Commerce Club and the Atlanta Chamber of Commerce. He is a trustee of Rollins College and a former member of the board of governors for the Society of Sloan Fellows of the Massachusetts Institute of Techno logy.

Mr. Ackerman and his wife, Kappy, are the parents of four children.

· Based on the most recent Fortune magazine rankings based on 1996 figures, adjusted to reflect the subsequent completion of the mergers of Bell Atlantic/NYNEX and SBC Communications/Pacific Telesis.

Executive Suite

Duane Ackerman
Chairman and CEO,
BellSouth Corporation

Speeches by Duane Ackerman

Other BellSouth Officers

A -- D
D -- J
K -- R
S -- Z

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What's New

Richard A. Grasso

Chairman and Chief Executive Officer

News/Press Releases
Chairman's Speeches
New Listings
Exchange Events

Richard A. Grasso has been chairman and chief executive officer of the New York Stock Exchange since June 1, 1995. Since June 1988, he had been president and chief operating officer. While continuing in those positions, he became executive vice chairman of the Exchange on Jan. 1, 1991. He is the first member of the NYSE staff to be elected to any of these positions in the Exchange's 206-year history.

Strategic Goals

Mr. Grasso has assigned the highest priorities to assuring the NYSE's position as a premier global equities market; enhancing the Exchange's competitive edge by applying cutting-edge technology to trading, regulatory and administrative operations; and upholding the NYSE's bedrock corporate values, starting with integrity and embracing excellence, respect for the individual and a customer-comes-first orientation.

He and the Exchange's management team have initiated a number of programs to advance these goals, including:

- A new Latin America Advisory Committee has joined similar committees from the European and Asia-Pacific regions in advising the NYSE board on international companies and issues.
- The NYSE will convert to decimal pricing, replacing fractions, as part of its ongoing efforts to globalize the market and provide investors with the best possible prices. The change will take place as soon as the securities industry is ready to implement it.
- The Exchange in 1996 launched real-time stock prices for the first time on television with CNBC and CNNfn, providing all investors with broad, instantaneous dissemination of data.
- New generations of technology have been introduced. On the trading floor, a hand-held "personal digital assistant" is the centerpiece of the NYSE's advanced new wireless network, significantly increasing the efficiency of market professionals, thus enhancing the value of the Exchange's agency-auction market system. New technology also supports the Exchange's regulatory staff, enhancing the precision, speed and comprehensiveness of efforts to surveil the market, evaluate member firms, and investigate and prosecute violations.
- The NYSE has created numerous opportunities for its listed companies to gain greater visibility in global equities markets. It has also advanced its market education and outreach programs and introduced marketing initiatives aimed at reinforcing its central role in the equities marketplace.

Broad Experience

Mr. Grasso, 51, joined the Exchange in April 1968. In the following 30 years, he has risen steadily through the ranks, acquiring greater responsibilities in a broad range of assignments.

In 1973, he became director of listings and marketing, charged with adding qualified prospects to the NYSE's list of companies. In December 1977, he was promoted to vice president, corporate services, and in November 1981, he was appointed senior vice president, corporate services with the added responsibility for liaison, coordination and support for all companies listed on the NYSE.

He became executive vice president, marketing group, in 1983 and then executive vice president, capital markets, in May 1986, with responsibility for all the Exchange's financial products and for the NYSE's market data group. This was followed in 1988 by his election as president.

Other Activities

Mr. Grasso is on the board of directors of NYSE-listed Computer Associates International, Inc. He also serves on the board of directors of the National Italian American Foundation, the advisory board for the Yale School of Management, and is a member of the International Capital Markets Advisory Committee for the Federal Reserve Bank of New York.

Mr. Grasso is a member of the boards of directors of the YMCA of Greater New York, the Centurion Foundation and the New York City Police Foundation. In January 1997, New York City Mayor Rudolph Giuliani appointed him as co-chairman of Project Smart Schools, a program designed to provide computers for New York City classrooms and computer-related training for teachers. And in November 1997, the mayor appointed Mr. Grasso to the board of directors of New York City Public Private Initiatives, Inc.

Mr. Grasso chaired the 1997 "Own Your Share of America" program for the National Association of Investors Corp. For the past six years, he has served as honorary chairman of the Friends of the Statue of Liberty National Monument-Ellis Island Foundation.

Mr. Grasso was chairman of the Metro New York Region of the U.S. Olympic Committee for the 1996 Olympics. In 1992, Mr. Grasso chaired the New York City Columbus Quincentennial Commission. He is a former chairman of the Board of Trustees of Junior Achievement of New York and a former trustee of the Securities Industry Foundation for Economic Education.

He served in the U.S. Army between 1966-68, stationed in the United States.

Awards and Honors

Mr. Grasso has received an honorary Doctor of Laws degree from Fordham University and an honorary Doctor of Commercial Science degree from Pace University. He has also received Humanitarian of the Year awards from Tomorrows Children's Fund and Variety--The Children's Charity, the Special Achievement Award in Business from the National Italian American Foundation, the Ellis Island Medal of Honor from the National Ethnic Coalition of Organizations, the Good Scout Award from the Greater New York Councils Boy Scouts of America, the Brotherhood Award from the National Conference of Christians and Jews, and the title of Cavaliere di Gran Croce from President Oscar Luigia Scalfaro of the Republic of Italy. He was honored as the 1994 Man of the Year by Catholic Big Brothers.

Dan Hesse

Dan Hesse, 45, is the President and Chief Executive Officer of AT&T Wireless Services, the United States' largest wireless operator with 10 million customers, 14,000 employees, and $6 billion in revenues. He also serves as an Executive Vice President of AT&T.

Prior to this appointment in May, 1997, Dan served as Vice President and General Manager for the AT&T Online Services Group. In that capacity, Mr. Hesse had responsibility for AT&T's global online initiatives, which include the AT&T Worldnet family of internet services.

From 1991-1995, Mr. Hesse was President and Chief Executive Officer of AT&T Network Systems International, a joint-venture company with revenues of $2 billion and a work force of 7,000 employees. In that capacity, Mr. Hesse managed all AT&T Network Systems activities (now known as Lucent Technologies) in Europe, the Middle East and Africa. In 1994 and 1995 he was also responsible for all AT&T operations (now AT&T, Lucent and NCR) in the Middle East and Africa.

Previously, Dan has held AT&T assignments in Network Operations, International Services, Strategic Planning, Product Management and Sales.

Mr. Hesse received an M.S. degree in management as an Alfred P. Sloan Fellow at the Massachusetts Institute of Technology where he graduated with a 5.0 (5.0 scale) grade point average. He also holds an M.B.A. in finance from Cornell University, where he graduated with distinction (top 5%) and an A.B. in government and international studies, cum laude, from the University of Notre Dame, where he was a Notre Dame and Crowley scholar. Mr. Hesse was awarded the Brooks Thesis Prize for writing the outstanding masters thesis from all masters programs at MIT's Sloan School of Management.

Mr. Hesse serves on the advisory boards of Cornell University and of Cornell's Johnson Graduate School of Management, where he serves as Chairman of the Dean's Society. Mr. Hesse also serves on the advisory boards of the University of Washington School of Business Administration, the University of Notre Dame College of Business Administration and MIT's Sloan School of Management. He serves on the board of Chatham Technologies and he is a National Trustee of the Boys and Girls Clubs of America.

Mr. Hesse was named 1998 Wireless Industry "Person of the Year" by RCR magazine and 1998 "Wireless Executive of the Year" by Wireless Business and Technology magazine. He was also a 1993 recipient of the Ellis Island Medal of Honor.

Dan enjoys tennis, golf and scuba diving. He is also an avid wine collector and stereo enthusiast. Dan is married and he and his wife, Diane, and sons, Ryan and Evan, live in Kirkland, Washington.

"Succop,Kiersten - LGA" <ksuccop@att.com>
05/07/99 12:33:51 PM

Record Type: Record

To: Cheryl M. Carter/WHO/EOP, 'Cheri Carter' <cheryl_m.carter@lngate2.eop.gov>

cc:
Subject: talking points

Note: Some recipients have been dropped due to syntax errors.
Please refer to the "$AdditionalHeaders" item for the complete headers.

- AT&T has contributed over 3 million dollars to empowerment zones across the country (Chicago, Oakland, Kansas, Detroit, Baltimore, Los Angeles, New York).

-AT&T recently gave a second $750,0000 grant to Los Angeles to the Greenlining Institute, which is a minority run organization that promotes corporate investment in minority communities. We did this in cooperation with the LA County Office of Education.

- AT&T Wireless has contributed almost 2 million dollars worth of cell phones and service for the safe schools program for schools in "at risk" communities.
(This 2 million dollar is a separate contribution from the 3 million dollars cited above)

-The AT&T Foundation is currently working with the NAACP and the Urban League to establish AT&T Family Call Centers in empowerment zones across the country. These will be community centers that parents and kids can go to learn how to use the internet. This grant has not yet been announced and we could possibly make the announcement on the President's trip.

AT&T Atlanta Community Initiatives

Atlanta (and surrounding areas)

Educational Initiatives:

- AT&T has 56 schools (K-12) participating in its Safe Schools program in Atlanta. School systems involved include the Atlanta Public School System, Fulton, Gwinnett, Cobb, DeKalb and Clayton county school systems.

- **Business Partner in Education - Lilburn Middle School, Lilburn, GA.** AWS employees mentor two at-risk classes and participate in numerous school activities.

  Some facts about Lilburn:
  - Enrollment of 2200 students.
  - Students from more than 60 different countries
  - Staff of 172
  - Mobility rate of 66% in 1998
  - 50% of students on free or reduced lunch programs

- **Learning Network - Mt. Olive Elementary School, East Point, GA -** As part of the AT&T Learning Network, AT&T provides Wireless Office Service, including 66 phones, to teachers and staff. WOS offers teachers and staff the ability to move freely within the school and still be easily accessible. This freedom adds flexibility and saves times for teachers, while providing better access to parents, public safety officials and outside educational resources.

- **Foundations for the Future Forum (F4):** AT&T has committed $2 million to this collaboration of several of Georgia's premier institutions of higher education, to develop a multi-faceted training development and delivery facility, which is located at the new Georgia Public Television building on 14th Street in Atlanta. The core Foundations for the Future team consists of representatives from the University of Georgia, Georgia Tech Research Institute, Morris Brown Research Institute, the Georgia Center for Advanced Telecommunications Technology, and EduLinc, an industry liaison. Since 1997, F4 has co-hosted two conferences designed to help school officials tap into the Universal Service Fund. The conferences were highly successful, attracting nearly 700 of the state's most influential players in education.

  The grand opening of F4's state-of-the-art model classroom was held June 5, 1998. To date, F4 has worked with Georgia school districts in Fulton, Cobb, White, Jasper, Morgan, Clayton and Oglethorpe Counties. F4 has also trained every principal in the Atlanta Public Schools in a Technology Overview Workshop.

- **Talent Growth Initiative at Clayton College and State University:** In the interest of preparing to fill the ever-increasing demand for workers in information technology, AT&T awarded a $200K grant for the development of the wireless module of CCSU's new Information Technology degree program. This grant was on the leading edge of an issue that has risen to a high level of concern in Georgia.

- **Southern Region Education Board**: SREB, the nation's first interstate (15 states) compact for education (1948), received a $150K AT&T Foundation grant to develop an on-line algebra course for teachers. The final product is expected to become a model for the development all other courses designed to bring existing teachers up to standard in the disciplines they did not study as majors in college.

- **Tech Corps**: AT&T was one of the first Georgia companies to join the TECH CORPS Georgia Task Force as a $20,000 Founding Sponsor. This non-profit group organizes business and educational leaders to work together to enhance the use of technology in *all* schools, using technology professionals who volunteer to help K-12 schools integrate technology into the learning environment. When AT&T recently upgraded the computer equipment in several of its Atlanta departments, arrangements were made to donate 26 of the surplus workstations to Computers for Classrooms, a Tech Corps program. Tech Corps refurbishes the computers, trains teachers to use them, and then gives a fully-loaded computer to the teacher to use at home, all for $150. Two additional laptop computers have been donated in 1999 to be used for projection in training classes. Total value of equipment donations: approximately $85,000.

- ***MindBusters:*** A dedicated group of Atlanta Public Schools teachers run the APS Homework Hotline, a program that gives any student in the area the opportunity to get help with their homework problems by phone. Now *MindBusters,* sponsored by AT&T, an Atlanta Public Broadcasting television show airing live Mondays through Thursdays, gives some students the opportunity to get their questions answered live on the air on the districts public television channel. Local grants totaling $47,500 to date have been awarded.

- **AT&T Mini-Grants:** Classroom teachers can apply through their district foundations for grants ranging from $250 to $1500. This is the sixth year for the program. Approximately 250 teachers shared a total of $250,000 in grants from 1994-1999. School districts in 7 counties in the Metro-Atlanta area participate.

Other Community Initiatives:

- **American Red Cross** - Partnership with Metropolitan Atlanta American Red Cross - provide phones in case of disasters. Tornadoes struck Atlanta area in 1998 causing extreme damage. AWS provided wireless phones and volunteer support in the clean-up effort. In April of 1999, a program entitled "Replant the Dunwoody Forest" which included a 5K race, was held to assist in raising funds to rebuild the area.

- **Atlanta Lawn Tennis Association (ALTA) Foundation** - ALTA serves the community through tennis and has more than 70,000 members. AWS is a platinum sponsor of the ALTA Foundation's Elementary School Tennis Program in partnership with the Atlanta Public Schools. Approximately 26 schools and 1,000 students are involved in this program. ALTA provides after-school tennis instructions for students in the inner-city schools. AWS hosts the students at the AT&T Tennis Challenge on opening day and also provides two tennis clinics before the end of the school year. 75+ AWS volunteers are involved with this program.

- **Hands On Atlanta Day** - AWS participates in "Hands On Atlanta Day" an annual event in Atlanta -- a day of caring and sharing in the community. AWS projects have included:
  - Genesis Shelter - a shelter for women with small children - renovations
  - Jesse Draper Boys and Girls Club - renovation of the playground and development of a MAP project.

- **AT&T Cares Projects:**

  In Atlanta and surrounding areas, approximately 30 projects were planned for this year's Day of Caring and nearly 750 employees volunteered their time.

  Two example projects:

  - Project Open Hand - an organization providing meals for HIV -Aids Patients. Preparation of meals
  - Atlanta Community Food Bank - sorting food

- **Loaner Phone Program** - AWS provides loaner phones and airtime to numerous community-based organizations for long term and short term functions.

- **North Fulton Regional Health Center - Loaner Phones and Airtime** - AWS proudly supports organizations dedicated to improving the quality of life for those individuals in need. Wireless phones provide immediate access for medical staff in the field to the health center as well as provide a sense of personal security for the medical personnel making visits in remote areas.

Cheryl M. Carter 05/07/99 12:34:37 PM

Record Type: Record

To: Melissa G. Green/OPD/EOP@EOP

cc:

Subject: For Cheri Carter

CAP Central Atlanta Bus. group

--------------------- Forwarded by Cheryl M. Carter/WHO/EOP on 05/07/99 12:34 PM ---------------------------

"Succop,Kiersten - LGA" <ksuccop@att.com>
05/07/99 12:33:51 PM

Record Type: Record

To: Cheryl M. Carter/WHO/EOP, 'Cheri Carter' <cheryl_m.carter@lngate2.eop.gov>

cc:

Subject: talking points

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BET HOLDINGS, INC.
One BET Plaza
1900 W Place NE
Washington DC 20018-1211
Tel (202) 608-2000
Internet: www.msbet.com

DEBRA L. LEE

BIOGRAPHY

Debra L. Lee serves as President and Chief Operating Officer of BET Holdings, Inc. one of the leading black-owned and operated multi-media entertainment companies in the United States. With the mission of establishing BET as the most-valued consumer brand within the black marketplace, BET has enjoyed extraordinary financial and strategic success since its inception in 1980. For two consecutive years, BET Holdings, Inc. has been recognized by *Forbes* magazine as one of the "Best Small Companies in America."

Prior to Ms. Lee's appointment to the position of President and COO in March 1996, she served as the company's Executive Vice President of Strategic Business Development. During her tenure at BET, Lee has served as Executive Vice President of BET's Legal Affairs Department and General Counsel. She has also served as the company's Corporate Secretary and President and Publisher of BET's publishing division, which publishes *Heart & Soul, Emerge* and *BET Weekend* magazines.

Lee joined BET as Vice President and General Counsel in 1986 after working for five years as an attorney with the Washington, D.C. based Steptoe & Johnson, a corporate law firm. From August 1980 through September 1981, Lee served as a law clerk to the late Honorable Barrington Parker Sr. of the U. S. District Court for the District of Columbia.

Affiliated with a number of professional and civic organizations, Lee is a board member of the Kennedy Center's Community Board, Women in Cable and the Telecommunications Development Fund. She is also a trustee for Brown University and a member of the President's Club of CablePAC.

Lee is a recognized leader in the telecommunications industry and is a recipient of the Silver Star Award from American Women in Radio and Television and the Par Excellence Award from *Dollars and $ense* magazine.

Lee earned her juris doctorate at Harvard Law School and a master's in public policy from the John F. Kennedy School of Government in 1980. She graduated from Brown University in 1976 with a bachelor's degree in political science with an emphasis in Asian politics.

Lee and her husband, Randall Coleman, reside in Washington, D.C. with their two children.

# # #

Bill Campbell
City of Atlanta Mayor

Bill Campbell became the 57th Mayor of Atlanta in a landslide victory in 1993, garnering 73% of the vote. He is the City's third African-American Mayor.

Mayor Campbell's vision has driven Atlanta's remarkable urban revitalization. He has forged innovative partnerships with the private and public sector to empower communities with new tools and hope for the future.

As Mayor of the host city of the 1996 Centennial Olympic and Paralympic Games, Bill Campbell received national and international acclaim. Under his leadership, the City has been able to leverage the Olympic legacy into tangible benefits for the people of Atlanta.

Civic Improvements Mayor Campbell's leadership resulted in the passage of an unprecedented $150 million bond referendum for the repair of Atlanta's outdated infrastructure. The City has rebuilt bridges, widened streets, repaved roads, and replaced pipes. The success of the bond referendum enabled the Campbell administration to leverage additional funding from the Corporation for Olympic Development in Atlanta (CODA) and the federal government to complete $90 million in public improvements throughout the city.

Public Safety The Mayor has created community policing programs where people and police work in partnership with city agencies to find solutions to crime. Through Operation Take Back, neighbors, businesses and community organizations are cooperating to rid themselves of the scourge of crime. Increased beat and bicycle patrols as well as additional mini-police precincts have made Atlanta a safer city. During the past three years, these efforts have reduced violent crime in Atlanta by 16.5%.

Reinventing Government Mayor Campbell oversees a budget of $2 billion. In spite of a rising population and increased demand for services, he has been able to make government more efficient by reducing the size of the City's workforce and by implementing the concept of Quality Service Improvement (QSI) at all levels of City government. Revenues are up from 1993 through 1996 by 13.6%. Property tax rates have been cut by 40%.

Urban Renewal To guide Atlanta's post-Olympic development, Mayor Campbell has pearheaded the Renaissance Program. This initiative brings together business, community and academic leaders to develop an economic strategic plan. The goal is to translate the Olympic legacy into real, long-term benefits for the people of Atlanta.

By forging partnerships, Mayor Campbell has been able to attract private and federal investments and jobs. Atlanta is one of only six cities to have been designated a federal Empowerment Zone by President Clinton, giving the city $250 million in grants and tax incentives to spur investment and development in the inner city.

Since Mayor Campbell took office in 1993, downtown Atlanta has experienced one of urban America's most dramatic transformations. With the construction of more than 1,000 lofts, new retail stores, and an explosion of public art and pedestrian corridors, downtown Atlanta's transformation into a 24-hour living city is well underway. Mayor Campbell negotiated the best sports arena deal of its kind in the country, and kept the Hawks basketball team and attracted a National Hockey League franchise in downtown Atlanta at no cost to taxpayers. The new state-of-the-art arena will be the crowning jewel of downtown revitalization.

Neighborhoods across Atlanta are flourishing. Affordable housing and retail businesses are sprouting in Southeast and Southwest Atlanta, areas long neglected by developers. Under Mayor Campbell's leadership, a new shopping center is under construction on Martin Luther King, Jr. Drive. Mayor Campbell also secured the Magic Johnson Movie Theaters for Southwest Atlanta, an $8 million investment creating jobs and services where they are most needed.

Some of Atlanta's most dramatic progress has occurred in the area of housing. Mayor Campbell has forged a strong partnership with the Atlanta Housing Authority and the Department of Housing and Urban Development (HUD), resulting in a total transformation of Atlanta public housing. By the end of 1997, nearly every unit of public housing will have undergone renovation. The City, in cooperation with HUD and Fannie Mae, has also created a homeownership program to attract homeowners into the City through affordable mortgages and down payment assistance. New, affordable homes are being built in neighborhoods long ignored by developers.

Equal Opportunity Mayor Campbell has taken Atlanta's legendary commitment to providing equal opportunity for minorities and women to new heights. His leadership has resulted in increased participation by minority and female firms at all levels. 60% of the revenue generated by concession businesses at Hartsfield International Airport, the world's second busiest, is now earned by minorities - more than any other major airport in the country.

Investing in Our Communities Mayor Campbell has long served as a forceful advocate on behalf of Atlanta's most precious resources: young people and senior citizens. He hosted the City's first-ever Conference on Intergenerational Living to explore how the needs of the elderly and children can be better served through cooperation. He has also initiated a variety of community service programs. Deserving youngsters who have demonstrated their commitment to the community are rewarded through the Mayor's Tickets for Kids Program, which has become a model for other cities around the country. With the support of Ticketmaster Southeast, more than 100,000 tickets have been awarded to young Atlantans for entertainment and sporting events. Mayor Campbell also founded Seats for Seniors to provide Atlanta's elderly with recreation and entertainment opportunities.

Distinguished Public Service Born in Raleigh, North Carolina on May 25, 1953, Bill Campbell's southern roots run as deep as his commitment to public service. His father, Ralph Campbell, Sr., served as chapter president of the Raleigh NAACP, and his mother, June, organized civil rights activities in schools and churches. Together they fought on the front-lines of the civil rights struggle for many years. In 1960, their seven-year old son, Bill, was on the front-line as he became the first African-American student to integrate the Raleigh school system, subjecting their family to threats by the Ku Klux Klan.

Mayor Campbell graduated Cum Laude from Vanderbilt University in 1974, with bachelor's degrees in political science, sociology and history. He then earned his doctor of law degree from Duke University before settling in Atlanta.

Mayor Campbell practiced with the law firm of Kilpatrick & Cody, and later served as a prosecutor for the U.S. Justice Department's Anti-trust Division. He then enjoyed a successful career as a trial lawyer working for a well-known Atlanta firm.

In 1981, he was elected to the Atlanta City Council. While serving three consecutive terms, he authored and passed 300 pieces of legislation, among them a comprehensive Ethics in Government package regarded as one of the toughest of any municipality in the country. The ethics laws include income disclosure requirements and conflict of interest rules governing all elected and appointed officials and employees.

Mayor Campbell is the recipient of numerous awards from religious and civil organizations. An acknowledged expert on housing and transportation issues, Mayor Campbell serves as Chair of the United States Conference of Mayors' Transportation and Communications Committee, as well as Chair of the Atlanta Regional Commission's Environment and Land Use Committee. He has also been appointed to three national commissions: the FAA's National Civil Aviation Review Commission, the FCC's State and Local Advisory Committee on Telecommunications, and the Fannie Mae National Advisory Council. Last year, Mayor Campbell was chosen to second Vice President Gore's renomination at the 1996 Democratic Convention. Newsweek has named him one of the 25 most Dynamic Mayors in America.

He is married to Sharon Tapscott Campbell, who coordinates the International Student Exchange and Adopt-A-Student programs for the Atlanta Public School System. They are blessed with two children, Billy and Christina.

JONATHAN A. KAPLAN
05/10/99 01:37:52 PM

Record Type: Record

To: Lisa Green/OPD/EOP@EOP, Melissa G. Green/OPD/EOP@EOP

cc:
Subject: Members Attending New Markets, Atlanta, GA

This is only for Atlanta portion obviously.

---------------------- Forwarded by Jonathan A. Kaplan/OPD/EOP on 05/10/99 01:37 PM ---------------------------

Janelle E. Erickson 05/10/99 01:33:35 PM

Record Type: Record

To: See the distribution list at the bottom of this message

cc:
Subject: Members Attending New Markets, Atlanta, GA

EVENT: **NEW MARKETS INITIATIVE**
DATE: **TUESDAY, MAY 11, 1999**
TIME: **1:30 PM – 4:20 PM**
LOCATION: **ATLANTA, GA**

ATTENDING:
Rep Cynthia McKinney (D-GA)

PENDING:
Senator Max Cleland (D-GA)
Senator Paul Coverdell (R-GA)
Rep Sanford Bishop (D-GA)
Rep Mac Collins (R-GA)
Rep Johnny Isakson (R-GA)

REGRETS:
Rep John Lewis (D-GA)

Message Sent To:

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INTERNAL DRAFT

New Markets Initiative CEO Roundtable and Regional Tour
CEO Participants

F. Duane Ackerman
Chairman & CEO
Bell South

Duane was named Chairman and CEO on January 1, 1998. Prior to becoming Bell South's chief executive, he served as president of the corporation. He has worked in telecommunications since 1964 and has spent the last ten years with Bell South in various leadership positions before ascending to Chairman. He is a native of Plant City, Florida. Atlanta-based Bell South is a Fortune 60 Company and the 10th largest telecommunications firm in the world.

Daniel P. Amos
President & CEO
AFLAC Incorporated

Dan was named president and chief executive officer of AFLAC in 1990. He started at AFLAC in 1973 in sales, eventually was promoted to president, COO and then CEO. Dan is responsible for broadening AFLAC's US and Japan product lines. During his tenure, revenues have grown from $2.7 billion to $7.1 billion. He is a native of Pensacola, Florida. AFLAC is the leading provider of supplemental insurance at the worksite in the United States, providing policies to employees at over 130,000 payroll accounts. It is also the largest foreign insurance company in Japan.

Donald J. Carty
Chairman, President & CEO
American Airlines

Don was named chief executive of American Airlines in May 1998. Prior to becoming chairman, he was the principal airline executive, responsible for all operational elements of the American and American Eagle domestic and international route systems, which comprise nearly 290 destinations and over 3600 daily flights. He sits on the board of directors for Dell Computer Corporation and the Canada-US Foundation for Educational Exchange. He resides in Dallas, Texas.

Dr. Emma Chappel
Chairman, President & CEO
United Bank of Philadelphia

Dr. Chappel is the founder of United Bank of Philadelphia. United Bank of Philadelphia is a full service minority-owned and controlled commercial bank. In the last five years, they have grown from one to six branches and over $120 million in assets. Dr. Chappel is a critically acclaimed leader who has been recognized for his business skill, as well as her advocacy on behalf of children, minorities and women. She was recently awarded "The Leading Women Entrepreneurs of the World" in London. She is a native of Philadelphia.

Jon Stevens Corzine
Chairman
Goldman Sachs

Jon is the current Chairman of Goldman Sachs. He is expected to resign as Chairman and continue as Senior Director at Goldman this month. It is rumored that he is actively looking at a US Senate bid in New Jersey in 2000.

Charles Gifford
Chairman & CEO
BankBoston

Chad was named Chairman and CEO in July 1995. He joined BankBoston in 1966 as a loan officer and was promoted from within 'til he became Chairman. BankBoston Corporation is a superregional bank holding company with assets of $73.8 billion and over 25,000 employees. Chad serves on various boards of non-profits, including the Greater Boston Chamber of Commerce, the Boston Symphony Orchestra and the Boston Plan for Excellence in the Public Schools.

Martin Grass
Chairman & CEO
Rite Aid Corporation

Martin was named Chairman and CEO in March 1995. He joined Rite Aid in 1978, was named COO in 1987 where he served until being appointed as Chairman. He serves on several boards, including the Baltimore Symphony Orchestra and John Hopkins Medicine. Rite Aid is the nation's largest retail drugstore chain, with over 3800 drugstores in thirty states and the District of Columbia.

Richard Grasso
Chairman & CEO
New York Stock Exchange

Dick was named Chairman in June 1995. Prior to being elected Chairman, he had served as president and COO as well as executive vice president. He is the first person in the NYSE 206-year history to be promoted from staff to these positions. Dick has modernized the NYSE, incorporating today's technology into the market.

Dan Hesse
President & CEO
AT&T Wireless

Prior to being appointed President & CEO, Dan served as Vice President and General Manager for AT&T Online Services Group. AT&T Wireless is the United States' largest wireless operator with 10 million customers, 14,000 employees and $6 billion in revenues. Dan was named "Person of the Year" by RCR magazine and "Wireless Executive of the Year" by Wireless Business and Technology magazine. He and his family reside in Kirkland, Washington.

Richard Huber
Chairman, President & CEO
Aetna, Inc.

Dick was named president and CEO in July 1997 and named chairman of the board in March 1998. Aetna is a 146-year old insurance firm that has recently undertaken a strategic transformation and become a $20 billion global health benefits and financial services company. Dick was named CEO soon after serving as the chief strategist during the $4 billion sale of the company's Property/Casualty business and $8 billion acquisition of US Healthcare. A native of North Carolina, Dick is a trustee of Trinity College in Hartford and is a member of both the Council on Foreign Relations and the Economic Club in New York.

Debra Lee
President & COO
BET Holdings

Debra was appointed to her position in March of 1996. BET Holdings is one of the leading black-owned and operated multi-media entertainment companies in the United States. For two consecutive years, BET has been named by Forbes magazine as the one of the "Best Small Companies in America." Debra had served in several roles at BET before being named president, including vice president and general counsel. Before joining BET, she was an attorney with the Washington, DC law firm Steptoe & Johnson.

Leo Mullin
President, Chairman & CEO
Delta Airlines

Leo was named chairman in August 1997. Delta is the third largest US airline in operating revenue and carries more passengers each year than any other airline in the world. It was recently named global "Airline of the Year" by the industry's leading magazine for its growing success in customer service, financial soundness, product and marketing innovation, and employee moral. It was the first year since 1977 Delta had won the award. Leo is a member of your Export Council and is on the corporate board of Bell South. Leo resides in Atlanta, Georgia.

Frank Newman
Chairman & CEO
Bankers Trust

Frank was appointed Chairman of Bankers Trust in April 1996. Bankers Trust has offices in more than 55 countries and is the seventh largest US bank holding company, with assets of over $172 billion. He was previously the deputy secretary of the Treasury and chief operating officer of the Department, which includes 11 operating bureaus and 160,000 employees. Upon his departure from Treasury, Frank was awarded the Alexander Hamilton Award, the highest honor bestowed upon Treasury employees. A native of Massachusetts, he now resides in New York.

Franklin Raines
Chairman & CEO
FannieMae

Franklin was named Chairman and CEO in January 1999. FannieMae is the largest non-bank financial services company in the world. It is the nation's largest source of financing for home mortgages. He became chairman after stepping down after two years as your Director of the Office of Management and Budget. During his tenure, he was a key negotiator in the talks that led to the passage of the bipartisan Balanced Budget Act of 1997. Prior to joining the White House, he was a vice-chairman of Fannie Mae, in charge of the company's legal, credit policy and finance functions. He is on the Board of Directors of several corporations, including Pfizer and American On Line.

Maceo Sloan
Chairman, President & CEO
Sloan Financial Group

Maceo's organization includes NCM Capital Management and the New Africa Advisors. He began at North Carolina Mutual Life Insurance, one of the nation's oldest, largest African-American companies. He has been very active with Reverend Jackson's Rainbow/PUSH Wall

Street Project. He resides in Durham, North Carolina.

Sy Sternberg
Chairman, President & Chief Executive Officer
New York Life

Sy was named as New York Life's chief executive in 1997. He had joined New York Life in 1989 as a senior vice president in charge of the company's group insurance department. As the chief executive, Sy oversees the company's more than 7400 employees and 7000 agents. He is on the Board of Directors for the American Council of Life Insurance. A native of Brooklyn, Sy resides in Purchase, New York with his family.

Sandy Weill
Chairman and Co-CEO
Citigroup

Citigroup is the diversified global financial services company that was formed in 1998 during the merger of Citicorp and Travelers Group. Prior to the merger, Sandy had been Chairman and CEO of Travelers. He has been active in Reverend Jackson's Operation Rainbow/PUSH Wall Street Project. He resides in Greenwich, Connecticut.

CEO ROUNDTABLE AND REGIONAL TOUR PARTICIPANTS

May 11, 1999

- Duane Ackerman, Chairman & CEO, Bell South
- Dan Amos, President & CEO, AFLAC Incorporated
- Donald Carty, Chairman, President & CEO, American Airlines
- Emma Chappell, Chairman, President & CEO, United Bank of Philadelphia
- Jon Corzine, Senior Director, Goldman Sachs
- Charles Gifford, Chairman & CEO, BankBoston
- Martin Grass, Chairman & CEO, Rite Aid Corporation
- Richard Grasso, Chairman & CEO, NYSE (*not traveling*)
- Dan Hesse, President & CEO, AT & T Wireless
- Richard Huber, Chairman, President & CEO, Aetna, Inc.
- Debra Lee, President & COO, BET Holdings, Inc.
- Leo Mullin, President, Chairman & CEO, Delta Airlines
- Frank Newman, Chairman & CEO, Bankers Trust
- Frank Raines, Chairman & CEO, Fannie Mae (*not traveling*)
- Maceo Sloan, Chairman, President & CEO, Sloan Financial Group
- Sy Sternberg, Chairman, President & CEO, New York Life
- Sanford Weill, Chairman and Co-CEO, Citigroup

PARTICIPANTING CEO's

1. Duane Ackerman, Chairman & CEO, Bell South
2. Dan Amos, President & CEO, AFLAC Incorporated
3 Donald Carty, Chairman, President & CEO, American Airlines
4 Emma Chappell, Chairman, President & CEO, United Bank of Philadelphia
5. Jon Corzine, Senior Director, Goldman Sachs
6. Charles Gifford, Chairman & CEO, BankBoston
7. Martin Grass, Chairman & CEO, Rite Aid Corporation
8. Richard Grasso, Chairman & CEO, NYSE (*not traveling*)
9. Dan Hesse, President & CEO, AT & T Wireless
10. Richard Huber, Chairman, President & CEO, Aetna, Inc.
11. Debra Lee, President & COO, BET Holdings, Inc.
12. Leo Mullin, President, Chairman & CEO, Delta Airlines
13. Frank Newman, Chairman & CEO, Bankers Trust
14. Frank Raines, Chairman & CEO, Fannie Mae (*not traveling*)
15. Maceo Sloan, Chairman, President & CEO, Sloan Financial Group
16. Sy Sternberg, Chairman, President & CEO, New York Life
17. Sanford Weill, Chairman and Co-CEO, Citigroup

Melissa G. Green
05/10/99 01:29:36 PM

Record Type: Record

To: Jonathan A. Kaplan/OPD/EOP@EOP, Lisa Green/OPD/EOP@EOP

cc:
Subject: list for CEO packet: fyi

CONFIRMED PARTICIPANTS

CEOs

1. Duane Ackerman, Bell South
2. Dan Amos, AFLAC
3 Donald Carty, American Airlines
4 Emma Chappel, United Bank of Philadelphia
5. Jon Corzine, Goldman Sachs
6. Charles Gifford, Bank Boston
7. Martin Grass, Rite Aid
8. Richard Grasso, NYSE (*not traveling*)
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12. Leo Mullin, Delta Airlines
13. Frank Newman, Bankers Trust
14. Frank Raines, Fannie Mae (*not traveling*)
15. Maceo Sloan, Sloan Financial
16. Sy Sternberg, NY Life
17. Sanford Weil, Citigroup

ADMINISTRATION

1. The President
2. The Vice President
3. Administrator Alvarez, SBA (*traveling*)
4. Secretary Andrew Cuomo, HUD (*traveling*)
5. Secretary William Daley, Commerce

6. Maria Echaveste
7. Secretary Daniel Glickman , USDA
8. Secretary Alexis Herman, Labor
9. John Podesta, COS
10. Secretary Robert Rubin, Treasury
11. Gene Sperling, NEC

May 10, 1999

WHITE HOUSE ROUNDTABLE and ROSE GARDEN ANNOUNCEMENTS with CEOs

DATE:	May 11, 1999
TIME:	8:45-9:15am (Pre-brief) 9:15-10:30 (CEO Roundtable) 10:40-11:00 (Rose Garden Announcement)
LOCATION:	Pre-brief (Oval) CEO Roundtable (Cabinet Room) Announcement (Rose Garden)
FROM:	Gene Sperling

I. PURPOSE

To issue a challenge to the country and invite corporation participation in your July trip to underserved areas. The CEO Roundtable will provide an opportunity to seek new commitments from corporations to invest in America's untapped markets. Following the roundtable you will announce -- in the Rose Garden flanked by the CEOs and your Cabinet -- the July trip, during which we expect to unveil major private sector commitments to underserved communities.

II. BACKGROUND

Since 1993, you and Vice-President Gore have been committed to tapping the potential of America's urban and rural communities. The Clinton-Gore Administration has worked with the private sector, states, and localities to help revitalize America's communities. This effort has involved bringing capital, jobs, and other types of economic opportunity to distressed areas. Your community development efforts have also included cleaning up the urban environment. Your 1999 final budget included $60 million in flexible discretionary funding for the next round of Empowerment Zones and new rural Enterprise Communities. Your 1999 Budget also included $283 million for 50,000 new vouchers exclusively for people who need housing assistance to make the transition from welfare to work. The New Markets Initiative builds off of your previous accomplishments and continues your commitment to underserved area both rural and urban.

As we undertake the outreach plan, we will encourage investors to consider various approaches for investment in untapped markets. In consultation with HUD, Treasury, SBA, and Commerce, we have developed the following preliminary programmatic models:

1.

New Markets Tax Credits. This new legislative proposal will ultimately hep to spur $6 billion in equity capital for investment in America's new investment. You have proposed a

1. **<u>New Market Investment Companies.</u>**. A central component of your New Market initiative is the creation of various types of investment funds, which would focus on equity investment in businesses in underserved areas.
America's Private Investment Companies (APICs) and the New Market Venture Capital Firms (NMVCs) are both modifications of an existing SBA program known as Small Business Investment Companies (SBICs). While APICs and NMVCs require legislation, the SBA is completing regulatory changes that will provide special incentives for SBICs that target investment in underserved areas. (APICs will be larger funds that can make larger investments; NMVC are aimed at smaller firms that need technical assistance as well as equity). SBA is aggressively marketing the concept of targeted SBICs through conferences around the country. There are a number of targeted SBICs on the drawing board aimed at inner cities and Appalachia. We hope to find that some of these proposed funds can demonstrate that has qualified management. There also are ha andful of existing community development venture capital firms struggling under existing program rules. Your challenge will motivate investors to seek out these types of investment vehicles. An announcement of investments in these types of funds during your July trip, would be a great opportunity to argue the merits and great potential of our APICs, NMVC, and tax credit legislative proposals.

2. **<u>CDFIs.</u>** CDFIs are some of the most knowledgeable and effective institutions in underserved areas dedicated to community development. They provide existing institutions with capacity and proven track records and can serve as the vehicle for the new investment that this effort will solicit. Because there are so many throughout the country, the July trip could include a national CDFI investment day.

3. **<u>Empowerment Zones.</u>** 20 new Empowerment Zones were recently selected, but Congress has not provided the necessary funds. Each EZ application contains private sector commitments; the most successful zones thus far have been those with significant private sector investment. Your visit could present an opportunity to increase the level of commitments to these new zones while making a case for public funding.

4. **<u>Retail or Franchise Stores in Inner Cities.</u>**. Recently, a number of companies have invested in inner cities and produced high rates of return, including Pathmark supermarkets, RiteAid pharmacies, and Magic Johnson theaters. These firms are taking advantage of the extraordinary concentrated buying power in these communities. The example of these firms may help induce other large retail

or franchise companies to make new commitments to inner cities, allowing us to highlight the economic potential of these communities, perhaps by releasing a new government study to validate advocates assertions about this potential.

5. **BusinessLINC Partnerships.** Under the Vice President's leadership, Treasury Secretary Rubin and Administrator Alvarez launched an initiative to encourage larger businesses to link with and advise smaller firms, particularly in distressed communities. Many companies find that such efforts to mentor smaller firms can lead to loyal and productive supplier relationships. The effort is now focused on bringing together local BusinessLINC partnerships. News of your potential visit could promote communities to compete to pull together the most innovative and extensive local efforts to foster small firms in their communities.

III. PARTICIPANTS

Pre-brief
John Podesta
Gene Sperling
Maria Echaveste

Roundtable
YOU
Vice President
Administrator Alvarez, SBA (*traveling*)
Secretary Andrew Cuomo, HUD (*traveling*)
Secretary William Daley, Commerce
Maria Echaveste
Secretary Daniel Glickman , USDA
Secretary Alexis Herman, Labor
John Podesta, COS
Secretary Robert Rubin, Treasury
Gene Sperling, NEC (*traveling*)

CEOs

1. Duane Ackerman, Bell South
2. Dan Amos, AFLAC
3 Donald Carty, American Airlines
4 Emma Chappel, United Bank of Philadelphia
5. Jon Corzine, Goldman Sachs
6. Charles Gifford, Bank Boston
7. Martin Grass, Rite Aid
8. Richard Grasso, NYSE (*not traveling*)
9. Dan Hesse, AT & T Wireless
10. Richard Huber, Aetna
11. Debra Lee, BET Holding
12. Leo Mullin, Delta Airlines
13. Frank Newman, Bankers Trust
14. Frank Raines, Fannie Mae (*not traveling*)

15. Maceo Sloan, Sloan Financial
16. Sy Sternberg, NY Life
17. Sanford Weil, Citigroup

IV. SEQUENCE OF EVENTS

- **YOU** will be briefed by your advisors in the Oval Office
- **YOU** and the Vice President will meet with the Chief Executive Officers in the Cabinet Room (Cabinet members and White House Advisors will be seated behind you)
- The Vice President will welcome the Chief Executive Officers.
- **YOU** will make brief remarks and then open up the discussion for dialogue.
- YOU accompanyed by the Vice President will walk out to the Rose Garden (the CEOs and Cabinet are already standing behind the podium).
- The Vice President makes brief remarks and introduces **YOU**.
- **YOU** make brief remarks and depart for Andrews Air Force Base

V. PRESS COVERAGE

Closed.

VI. REMARKS

Notecards for the Roundtable dialogue will be included in your briefing book. Rose Garden Remarks will be provided by Speechwriting.

VII. ATTACHMENT

WHSO LAYOUT DRAFT 3
a/o 5/6/99; L. Schwartz

NEW MARKETS INITIATIVE PRESS STATEMENT IN THE ROSE GARDEN
Tuesday, May 11, 1999
Rose Garden

Guest Times
Gate Opens: **10:30 a.m.** **East Appointments Gate**
Invite: **11:00 a.m.** **East Appointments Gate**

Principal's Times
Event: **11:00 a.m.** **Rose Garden**

Approx. 40 guests/Open Press/Business Attire
3 Social Aides

7:30 a.m. WHCA set up in Rose Garden.

9:30 a.m. SET UP MUST BE COMPLETED BY THIS TIME BECAUSE OF A MEETING IN THE CABINET ROOM.

10:20 a.m. IN PLACE TIME

10:30 a.m. East Appointments Gate opens and guests proceed to the Rose Garden through Sculpture Garden.

11:00 a.m. **THE PRESIDENT and THE VICE PRESIDENT** are announced into the Rose Garden accompanied by CEO's from Cabinet Room Meeting.

PROGRAM BEGINS

THE VICE PRESIDENT makes remarks and introduces **THE PRESIDENT.**

THE PRESIDENT makes remarks.

Approx. 11:15 a.m. **THE PRESIDENT** departs.

Guests depart Southwest Gate.

SET UP*: 5 press risers on East Side; 1 press riser as cut away on Northwest side; all risers roped and stanchioned; Blue Goose on stage; 5 x 8 stage at bottom of steps; water at podium;*

WHCA flags behind podium on stage; residence to provide flag boxes on stage; 40 chairs in audience.

STAFFING

1 Intern	East Landing
1 Intern	Sculpture Garden
1 Intern	Sculpture Garden/South Drive
1 Intern	Rose Garden Entrance on South Drive

3 Social Aides in Rose Garden for seating

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DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
001. schedule	Schedule of the President for Tuesday May 11 1999; RE: phone numbers [partial] (1 page)	05/07/1999	P6/b(6)

COLLECTION:

Clinton Presidential Records
Policy Development
Lisa Green
OA/Box Number: 20590

FOLDER TITLE:

Atlanta, GA [3]

2012-0043-S
ms206

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

P1 National Security Classified Information [(a)(1) of the PRA]
P2 Relating to the appointment to Federal office [(a)(2) of the PRA]
P3 Release would violate a Federal statute [(a)(3) of the PRA]
P4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
P5 Release would disclose confidential advice between the President and his advisors, or between such advisors [a)(5) of the PRA]
P6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.
PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).
RR. Document will be reviewed upon request.

Freedom of Information Act - [5 U.S.C. 552(b)]

b(1) National security classified information [(b)(1) of the FOIA]
b(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
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b(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
b(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
b(9) Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

Tuesday, May 11, 1999

[illegible]

[001]

SCHEDULE OF THE PRESIDENT
FOR
TUESDAY, MAY 11, 1999

Draft Schedule

SCHEDULING DIRECTOR:	STEPHANIE STREETT P6/(b)(6) OFFICE: 202-456-2823 WHCA PAGER: 4824
PRESS DESK:	KAREN BURCHARD P6/(b)(6) OFFICE: 202-456-7193 WHCA PAGER 4769
EVENT COORDINATOR:	LAURA GRAHAM P6/(b)(6) OFFICE: 202-456-2349 WHCA PAGER: 4809
WEATHER:	WASHINGTON, D.C.

[illegible]

May 7, 1999 (2:55PM)

Schedule of the President
for
Tuesday, May 11, 1999
Draft Schedule

8:45 am- 9:00 am		**MEETING** OVAL OFFICE Staff Contact: John Podesta
9:00 am- 9:30 am		**BRIEFING** OVAL OFFICE Staff Contact: Gene Sperling
9:30 am- 11:00 am		**MEETING WITH CEOs** CABINET ROOM (T) Staff Contact: Gene Sperling Event Coordinator: **PRESS TBD**
11:15 am- 11:30 am		**STATEMENT** ROSE GARDEN Remarks: Staff Contact: Gene Sperling Event Coordinator: Laura Schwartz **OPEN PRESS**
11:45 am		**THE PRESIDENT** departs The White House via motorcade en route Reflecting Pool [drive time: 5 minutes]
11:50 am		**THE PRESIDENT** arrives the Reflecting Pool
12:00 pm		**THE PRESIDENT** departs the Reflecting Pool via Marine One en route Andrews Air Force Base [flight time: 10 minutes]
12:10 pm		**THE PRESIDENT** arrives Andrews Air Force Base
12:25 pm		**THE PRESIDENT** departs Andrews Air Force Base via Air Force One en route Airport TBD, Atlanta, Georgia [flight time: 1 hour, 30 minutes]
1:55 pm		**THE PRESIDENT** arrives Airport TBD, Atlanta, Georgia

2:10	pm	**THE PRESIDENT** departs Airport TBD via motorcade en route Location TBD [drive time: tbd]
2:30	pm	**THE PRESIDENT** arrives Location TBD
2:45 4:15	pm- pm	**HOLD FOR EVENTS TBD** LOCATION TBD Remarks: Staff Contact: Gene Sperling Event Coordinator: Laura Graham **PRESS TBD**
4:30	pm	**THE PRESIDENT** departs Location TBD via motorcade en route Airport TBD, Atlanta, Georgia [drive time: tbd]
4:50	pm	**THE PRESIDENT** arrives Airport TBD, Atlanta, Georgia
5:05	pm	**THE PRESIDENT** departs Airport TBD, Atlanta, Georgia [drive time: 1 hour, 30 minutes]
6:35	pm	**THE PRESIDENT** arrives Andrews Air Force Base
6:50	pm	**THE PRESIDENT** departs Andrews Air Force Base via Marine One en route the Reflecting Pool [flight time: 10 minutes]
7:00	pm	**THE PRESIDENT** arrives the Reflecting Pool
7:10	pm	**THE PRESIDENT** departs the Reflecting Pool via motorcade en route The White House [drive time: 5 minutes]
7:15	pm	**THE PRESIDENT** arrives The White House
TBD		**THE PRESIDENT** departs The White House via motorcade en route Washington Hilton Hotel [drive time: tbd]
TBD		**THE PRESIDENT** arrives Washington Hilton Hotel

TBD	(T)	**DROP-BY AND BRIEF REMARKS TO HUBERT HUMPHREY CIVIL RIGHTS AWARD DINNER** ROOM TBD Washington Hilton Hotel Remarks: Staff Contact: Mary Beth Cahill Event Coordinator: **PRESS TBD**
TBD		**THE PRESIDENT** departs Washington Hilton Hotel via motorcade en route The White House [drive time: tbd]
TBD		**THE PRESIDENT** arrives The White House
BC/HRC RON		**THE WHITE HOUSE** **WASHINGTON, DC**

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DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
002a. paper	John Aderhold; RE: DOBs/SSNs/phone numbers [partial] (2 pages)	n.d.	P6/b(6)

COLLECTION:
Clinton Presidential Records
Policy Development
Lisa Green
OA/Box Number: 20590

FOLDER TITLE:
Atlanta, GA [3]

2012-0043-S
ms206

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

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RR. Document will be reviewed upon request.

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we want them to say... "this works... we've invested/grown"
THEME

John Aderhold, Chairman,
Aderhold Properties (Developer of the Fulton Bag and Cotton Mill in the EZ)

P6/(b)(6)

Work Phone (404) 526-9800

Aderhold Properties is the developer of the Fulton Bag and Cotton Mill project, one of the marquis projects helping to revitalize the Cabbage Town neighborhood in the heart of the Atlanta EZ. The project is comprised of 206 loft apartments of which 83 are rented by low-and moderate income persons. There is also commercial development at the site which is expected to create jobs and businesses in the EZ. The projects used a $1 million EZ loan to leverage a $10 million HUD Section 221(d)4 loan, a $400,000 City of Atlanta Loan and over $6 million in Historic Tax Credits and Low-Income Tax Credits. This project has anchored a flurry of redevelopment in the surrounding area including the Eureka restaurant which is referred to above. ~~The Chairman and President~~ will state that the project was not possible without the various forms federal assistance. [002a]

what else will he say?

Kenneth Daniel Bleakely, President
North Yards Business Park, LLC

P6/(b)(6)

Pager Number
Work Phone (404) 524-2672

The Atlanta EZ recently announced a $5 million ~~dollar~~ grant to the three partners of the North Yards Business Park, LLC to develop a 55-acre industrial park in the EZ that will cost $25 million. The partners are the Atlanta Development Authority, Antioch Urban Ministries and COPA, a partnership created by the downtown business community. The Empowerment Zone investment made the project possible. The project also received a $500,000 Brownfields Economic Development Initiative grant and associated $500,000 HUD Section 108 loan to demolish dilapidated structures which will remove blight and make way for infrastructure improvements. Coca Cola has made a commitment to purchase 13 acres at the site which will be ready for building in November/December 1999. North Yards LLC has made a commitment to get its infrastructure contractors to hire 50% EZ residents and also has set a target of having park tenants hire 50% of their employees from the EZ. The businesses would use the EZ Wage Tax Credit for EZ residents hired.

Sallie Adams Daniel, Senior Vice President, Manager of Community Relations, Nations Bank of Georgia

P6/(b)(6)

Work Phone (404) 607-5246

Ms. Daniel is an active member of the Atlanta Empowerment Zone. She is a member of the board of directors of the Atlanta Empowerment Zone Corporation which serves as the governance structure for the Atlanta EZ. Besides active involvement in the Atlanta EZ, Nations Bank has undertaken a number of activities that support the revitalization of the Atlanta Empowerment Zone and other distressed and underserved communities. Nations Banks is a partner with two CDCs located in the EZ – the Historic District Development Corporation and the Summerhill Neighborhood Development Corporation. Nations Bank provides the CDCs with technical assistance, teaches them to be developers and invests in their projects. Through this capacity building, the CDCs have created single family and multi-family housing for EZ residents. Since 1992, Nations Bank has invested $75 million in this type of project in the Atlanta area. Nations Banks also purchased multi-family properties from Resolution Trust Corporation and renovated them for low-moderate income residents in the Atlanta area. These properties offer residents child care centers and after school centers called "Make a Difference Centers." Ms. Daniel will also talk about Nations Bank commitment to community revitalization around the nation.

~~what else?~~ will she say... daily this here... need to do elsewhere...

Tricia Donegan, Owner, Eureka Restaurant

P6/(b)(6)

Work Phone (404) 588-0006

P6/(b)(6)

One of three partners that own Eureka, a restaurant that opened in the Empowerment Zone in November 1998. She received technical assistance from the Atlanta One Stop Capital Shop (OSCS) in putting together her business plan. There are 20 total employees with half being EZ residents. She uses the Empowerment Zone Wage Tax Credit for the EZ employees. The partners also own a restaurant in another low-income East Atlanta neighborhood. It is the philosophy of the partners to invest in revitalizing areas and to reach out and hire local residents. The neighborhood revitalization resulting from the renovation of the Fulton Bag and Cotton Mill was a key to them locating the restaurant in this EZ neighborhood.

She should talk about how it all comes together...

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DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
002b. memo	From Caren L Solomon To Lynn Cutler; RE: DOBs/SSNs [partial] (1 page)	05/08/1999	P6/b(6)

COLLECTION:

Clinton Presidential Records
Policy Development
Lisa Green
OA/Box Number: 20590

FOLDER TITLE:

Atlanta, GA [3]

2012-0043-S
ms206

RESTRICTION CODES

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Atlanta Trip

[0026]

Memo

To: Lynn Cutler

From: Caren L. Solomon

Date: 05/08/99

Re: Vendors at the Sweet Auburn Curb Market

SONYA JONES- P6/(b)(6)

Sonya owns 2 "shops" in the market, the Sweet Auburn Bread Company, and Southern Cuisine. She is a native Atlantan, attended UGA, Atlanta Area Technical Institute, and then the Culinary Institute of America. After graduation, she moved back to Atlanta and taught pastry making at the Atlanta Technical Institute. Sonya decided that she wanted to open her own business, and had heard that there was need for a bakery here at the market. The match was perfect because with the EZ incentives offered, she was able to save almost $6,000 in "build out" fees because she opened here in the market. She has been in business here for 2 years.

Definite for RT

5

T. VIVIAN REID- P6/(b)(6)

Vivan is one of three sisters who own different shops or work in the Market. She works for her sister who owns the Kaffee Shop, which sells a variety of coffee products. Her sister Harriett (who also lives in the zone) decided to open in the market because as part of her full time job, she works as a housing developer with the non-profit group, the Housing Assistance Council, which works directly with the EZ regularly. She knew they were looking for a coffee shop, and was aware of the benefits of opening in the zone. Harriett has one employee who is a Welfare to Work participant and lives in the Empowerment Zone. The Kaffee shop has been in business for a year and a half. * Harriet will be out of town on Tuesday.

Definite for RT

6

ELAINE JONES-

Elaine will be opening the Seacoast Restaurant in the market on June 1. Elaine received technical assistance from the One Stop Capital Shop in creating her overall business plan.

7

S & W International Foods
Forest Park, Georgia

E27?

Owner: Jason Slaughter Phone Number: (404) 363-1199

S & W International Foods was established in 1996. The owner Jason Slaughter, an African American, is a native of Henry County, Georgia and graduated from Morrow High School. He earned an MBA in Strategy and Marketing from Pepperidge University in Malibu, California.

His company cuts and repackages meat products for the foodservice and retail industry. The company also manufacturers a unique line of frozen biscuits.

must say

Two SBA guaranteed loans have helped this company to add two new plants and equipment allowing the company to grow significantly.

The company has grown from 12 employees to a staff of 60. Many of the employees are former welfare recipients. The company grew last year to total sales of $6 million and sales are expected to exceed $13 million by the end of 1999.

Earlier this year, Slaughter's company secured contracts with PYA Monarch (Sara Lee Corp.), HomeAde Foods and a supply agreements with America's Favorite Chicken (Church's & Popeye's). Slaughter's company is also selling biscuits to WalMart, Publix, Kroger, and Bi-Lo Grocery. The company is also supplying over 2.9 million pounds of meat products annually to various retailers.

THIS COMPANY IS LOCATED IN FOREST PART, GEORGIA. APPROXIMATELY 15 MINUTES FROM DOWNTOWN ATLANTA.

406 Main Street
#30297
Forest Park, GA

Possibly okay

Adrienne C. Lavallee
05/10/99 10:30:02 AM

Record Type: Record

To: Julie B. Goldberg/WHO/EOP@EOP, Lisa Green/OPD/EOP@EOP

cc: Lynn G. Cutler/WHO/EOP@EOP
Subject: Vendor Phone Numbers

Sonja Jones : W: 404-525-8900 or 404-525-2253

Vivian reed: W: 404-659-7181

Let us know if you need any more info.

05/07/99 15:28 HUD OFFICE OF THE SEC → 94562223 NO.434 003

05/07/99 FRI 13:33 FAX 404 730 2392 SECRETARY'S REPRESENT 404 730 2382 001

Ru)y Jones shines at Sweet Auburn Curb Market

By Veronica R. Johnson
For the Journal-Constitution

Bright, inviting colors, both inside and out, at the Sweet Auburn Curb Market lure customers in, and vibrant people like Ruby Jones keep them there.

Jones is the property manager for the market, located at 209 Edgewood Ave. in Atlanta. She is an energetic woman who loves the day-to-day challenges she encounters on her job.

Originally from Knoxville, Tenn., Jones says she always wanted to live in Atlanta and moved here in 1969. She has been involved in many facets of residential property management and has her CPN designation and Georgia Real Estate license.

"The company I used to work for managed the market and in the fall 1998 the board of directors asked me if I wanted to work directly for the market," says Jones. "I started working here last September and I just love it."

Attracting new businesses, meeting and developing relationships with neighborhood residents, and embracing the various cultures in the downtown area are all part of the job for Jones. "It's a totally different business than anything I've been in before because I have always done housing, but I love the challenge here," Jones says.

With the resurgence of the downtown area, the market is changing its vendor mix to offer more services and to service the new residents downtown. "Since we ... are in the empowerment zone, I encourage the vendors to hire residents from the neighborhood," says Jones.

LEITA COWART/Special

Ruby Jones holds a bouquet of paper flowers from a vendor who has been in business since 1923.

... Jones moved to Buckhead when she first came to Atlanta, but she relocated to the downtown Atlanta area in 1993 and has lived there ever since.

"I'm very involved with what's going on downtown," says Jones, who is the volunteer coordinator for the Atlanta Downtown Partnership. She is also on the board of directors of the Midtown Assistance Center.

In 1997, Jones founded the Men's Clothes Closet, located at the Atlanta First United Methodist Church at 360 Peachtree St.

The organization, which served 845 men in 1998, helps the working poor by providing them with clothing for interviews and work, as well as helping them obtain identification.

As the property manger for the Sweet Auburn Curb Market, Jones' many duties include leasing, marketing and coordinating events at the market, which have included voter registration drives, cooking demonstrations, educational tours of the market and food drives.

She says that funding for the market comes from grant money. "I've been real fortunate because the One Stop Capitol Shop and the Empowerment Zone have been very generous to the market with grants.

"We sponsor a lot of different programs that encourage neighborhood purchasing," says Jones. Looking ahead, she also said the market is going to be one of the designated places involved in the Buy Atlanta program.

Ruby Jones

More on page 14

Atlanta Journal Constitution

NEW MARKETS ITEMS

PAPER

1-page announcement: July event; CEO efforts
list of CEOs and bios
background on Atlanta business?
2-3 pager on New Markets initiative
achievements
Need to compile info packet to send CEOs

CEO ROUNDTABLE

Closed press
CEOs meet with senior staff/Cabinet in Roosevelt Room for 30 min?
CEOs move to Cabinet Room and sit at table with P and VP
Cabinet seated behind P/VP (key is treating all Cabinet the same)
    Core: Rubin, Sperling, Alvarez, Cuomo
    Others: Slater, Glickman, Herman, Daley
Program:
    VP welcomes
    P remarks, asks for commitments, opens dialogue
    (need to do script for P and VP on CEOs and how the roundtable should flow)
Need to arrange sensible seating; name tents; etc.

ROSE GARDEN

Press event
Program: need to check with Gene
    Gene welcomes
    CEO
    VP
    POTUS
    Others: Jackson coming? Big time members? FLOTUS?
Seating/audience:
    Where do Cabinet, members, CEOs sit? Presumably, up front
    Other audience: OPL, Political, Leg Affairs, etc.

ATLANTA TRIP

Air Force One

Which CEOs travelling
Members of GA delegation?
Cabinet?

Venue???
Tour?
Speaking program

JULY EVENT

Start with the CDFI folks/set up a team
Get companies to contribute new capital to key CDFIs
Calendar of activities that are already going on
e.g., 7/24 event in NC on housing in South, according to Rep. Clyburn

LEGISLATIVE ISSUES TO ADDRESS

Drafting of the tax credit piece – Treasury/Rangel

Proposed June event: we need to get the scheduling request in

JONATHAN A. KAPLAN
05/09/99 02:23:08 PM

Record Type: Record

To: Lisa Green/OPD/EOP@EOP, Sarah Rosen Wartell/OPD/EOP@EOP

cc: Melissa G. Green/OPD/EOP@EOP
Subject: DRAFT new mkts one-pager for Tuesday

This needs some help and additions, but I think it's on the right track per our conversation with Gene last night. We should plan to get this and some of the other paper in to Gene tonight. In toto, the paper we need to get done includes:

- **one pager** (attached) — fill in
- **background of 2-3 pages** which would include our record ("Today's announcement continues to build on PC and VPG's six-year record of accomplishment on community development:" then summaries of CDFI, CRA, etc.) as well as our new initatives (New Markets; fighting for CRA; etc.)
- **list of CEOs** with bios
- **scripts** for two roundtables
- ~~**three**~~ **event memos**
- anything else, other than remarks?

Press Paper- NM May 11

JONATHAN A. KAPLAN
05/09/99 02:23:08 PM

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- **list of CEOs** with bios
- **scripts** for two roundtables
- **three event memos**
- anything else, other than remarks?

Press Paper- NM May 11

ROUNDTABLE WITH CEOs IN THE CABINET ROOM
May 11 – Tapping America's Potential

[WE WILL WANT TO PUT THIS ON NOTECARDS]

Format for Roundtable: Vice President opens
President speaks, opens discussion
Wide-ranging discussion with CEOs

The Vice President will open:

- Welcome to the White House and thank you all for participating in today's activities
- We are asking for your to help with our efforts to tap America's full potential by creating more investment in untapped markets across the country
- This effort to mobilize investments in new markets builds upon our past and current efforts creating Empowerment Zones, preserving the Community Reinvestment Act, and establishing Community Development Financial Institutions.
- Introduce President

The President will speak and then open the discussion. Three main points to stress at outset:

- This summer we plan to visit untapped markets across the country. This unprecedented domestic tour will take place during the week of July 5. The tour will include visits to inner city and rural areas. I hope to be accompanied by individuals from the public sector and private sector.
- As part of the trip we would like to make major announcements at each stop about investment commitments from the private sector – initiatives that are in your pipeline and more importantly new, innovative ideas for investing in these areas.
- We are enlisting your help in mobilizing America around this bipartisan effort to encourage new investments in America's most economically underserved communities.

You may want to open the discussion by asking (1) Sandy Weill and then (2) Frank Raines to talk about what resources and tools they have seen work best in underserved areas.

Suggested questions for CEOs:

- **Question for Sandy Weill:** Are there examples at Citigroup that support the potential for economic success in new markets?

- **Background on Sandy Weill** , age 66, was born and raised in Brooklyn, NY and is CEO of Citigroup. The company's banking subsidiary, Citicorp has a good CRA record and has been active in community development banking. Mr. Weill is also one of the main advocates behind Jackson's Wall Street Project and has been very vocal about his belief that corporations can do well, by doing good. Weill began working in the finance industry as a runner, and ultimately became a stockbrocker for Bear Sterns. Weill's distinguished career has included a stint as President of American

Express. But he is best known for a series of succesful acquisitions and mergers which began with his 1986 equity investment in Commercial Credit followed by several purchases. The original company ultimately acquired Primerica, Smith Barney, Barclays American/ International, the Shearson unit of Weill's fomer employer American Express, Travelers Insurance for $722 billion, Salomon Inc. In April 1998, Weill merged his company, then known as the Travelers, with Citicorp and created the largest corporation in America and the global leader in financial services.

Questions for Frank Raines: What are your thoughts about why investors have not take advantage of the potential in these markets? Given your recent transition from governemnt to the private sector how do you think the government can best support the private sector while still allowing markets to be as efficient as possible?

Background on Frank Raines: [Is it really necessary to provide the President with biographical background on Raines?]

[NEED TO INCLUDE FOR THE PRESIDENT – BUT NOT ON CARDS – BACKGROUND ON (1) HIS ACCOMPLISHMENTS AND (2) THE BIOs on all CEOs]

Brian A. Barreto 05/10/99 09:58:54 AM

Record Type: Record

To: Jonathan A. Kaplan/OPD/EOP@EOP
cc: Lisa Green/OPD/EOP@EOP, Melissa G. Green/OPD/EOP@EOP
bcc:
Subject: Re: Name tents

CEO's Bio's and Table Tents - According to Cheryl, Jay Dunn is writing a paragraph on each of the CEO's and he has ordered table tents from the caligraphy office. **Note: Mesha (NEC intern) and I will also be completing our own background on each of the CEO's participating in the event.**

Seating Chart for Roosevelt Room - I spoke with Cheryl Carter and she recommended that a seating chart be included in POTUS' briefing book. Cheryl will put together a draft seating chart and then send it to Maria and Gene (to you and Melissa) to sign off-on. She mentioned that the one down side to this is when a seating chart is included in the POTUS briefing book Cheryl said that it is unlikely that we will be able to change the seating in the morning.

JONATHAN A. KAPLAN

JONATHAN A. KAPLAN
05/10/99 09:27:08 AM

Record Type: Record

To: Brian A. Barreto/OPD/EOP@EOP
cc:
Subject: Name tents

When you touch base with Cheri Carter or Jay Dunn re: CEO background this morning, could you also work out with them who will be doing the nice name tents for the Cabinet Room meeting iwth the President tomorrow morning?

I want to be sure those get done right, and that we have worked out how to seat everyone. Thanks.

Withdrawal/Redaction Marker
Clinton Library

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
003. email	From Laura A Graham; RE: personal info [partial] (1 page)	05/10/1999	P6/b(6)

COLLECTION:

Clinton Presidential Records
Policy Development
Lisa Green
OA/Box Number: 20590

FOLDER TITLE:

Atlanta, GA [3]

2012-0043-S
ms206

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- **P1 National Security Classified Information [(a)(1) of the PRA]**
- **P2 Relating to the appointment to Federal office [(a)(2) of the PRA]**
- **P3 Release would violate a Federal statute [(a)(3) of the PRA]**
- **P4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]**
- **P5 Release would disclose confidential advice between the President and his advisors, or between such advisors [a)(5) of the PRA]**
- **P6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]**

C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).

RR. Document will be reviewed upon request.

Freedom of Information Act - [5 U.S.C. 552(b)]

- **b(1) National security classified information [(b)(1) of the FOIA]**
- **b(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]**
- **b(3) Release would violate a Federal statute [(b)(3) of the FOIA]**
- **b(4) Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]**
- **b(6) Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]**
- **b(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]**
- **b(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]**
- **b(9) Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]**

[003]

Laura A. Graham
05/10/99 06:43:04 PM

Record Type: Record

To: See the distribution list at the bottom of this message

cc:
Subject: Mayor Campbell

We are now inviting the entire City Council of Atlanta to the event tomorrow. This was done to accomadate the request from Mayor Campbell to include his democratic friends from the Council at the event. P6/(b)(6) P6/(b)(6) This includes inviting City Council President Ron Pitts which he has agreed to do. We will sit his friends and Pitts in the 3rd row and the rest of the City Council in the fourth row. We will also arrange a subtle clutch for his 6 friends on departure.

Just wanted to complete the loop on this issue. Thanks for all your help.

Message Sent To:

Maria Echaveste/WHO/EOP@EOP
Marjorie Tarmey/WHO/EOP@EOP
Patrice L. Stanley/WHO/EOP@EOP
Linda L. Moore/WHO/EOP@EOP
Barbara B. Hunt/WHO/EOP@EOP
Lynn G. Cutler/WHO/EOP@EOP
Cheryl M. Carter/WHO/EOP@EOP
Jonathan A. Kaplan/OPD/EOP@EOP
Julie B. Goldberg/WHO/EOP@EOP
Lisa Green/OPD/EOP@EOP
Alvin Brown/OVP@OVP
Anne E. McGuire/WHO/EOP@EOP

REMARKS BY VICE PRESIDENT AL GORE
REMARKS ON LAUNCHING OF NEW MARKETS TOUR
Tuesday, May 11, 1999

Good morning. I want to welcome all of you to the White House.

President Clinton and I just finished a meeting with the people who run some of America's leading companies and organizations, to talk about a goal we all share: bringing jobs and opportunity back to America's underserved urban and rural communities. We are honored to be joined by many of those leaders here today, including:

[acknowledgments from advance]

We come here today united in one simple belief: that America's underserved urban and rural communities are America's hidden jewels. If we can work together to bring even more jobs and businesses back to our inner cities and rural communities, we can create a retail renaissance that won't just lift our economy up – it will lift our families and our communities up, and help create a 21st Century where nobody is left behind.

It's hard to imagine a meeting like this happening seven years ago. When President Clinton and I took office, many were willing to throw in the towel on our underserved communities. Years of neglect had left much of America with a donut economy: one that was solid at the suburban edges, but hollow at the urban core. The only thing more stale than many of our urban and rural economies was the debate about how to get them back on track. Some argued that we should do nothing. Others argued that we should create a new program for every problem.

Working with mayors, business owners, and community leaders, we sought to move beyond those false choices, to create a new approach called community empowerment. It's based on a simple idea: Washington doesn't have all the answers and probably never did. Our goal should not be to tell communities what to do. Our goal should be to listen to communities and help them do what they want to do.

It is an approach that recognizes that it is the private sector – not the government – that creates jobs, starts businesses, makes loans, and provides the opportunity that communities need to succeed. But we do have a role to play in breaking down barriers and providing the tools that businesses and communities need to make the choices that are right for them.

That is why we built a network of community development banks, to help small business owners get access to capital and credit. That's why we targeted brownfields, working to clean up old industrial sites and turn abandoned old factories into new engines of job and growth. That's why we directed the Small Business Administration to guarantee a record $3.5 billion in loans to African-American and Hispanic businesses by the year 2000. That's why we've worked with banks to encourage them to invest in underserved communities, by strengthening the Community Reinvestment Act. That's why we created a mentoring program called BusinessLinc, to encourage large businesses to work with small, start-up businesses in underserved communities.

Above all, that is why we created Empowerment Zones and Enterprise Communities, to provide the incentives and tools that business needs to create jobs. In the past five years, our EZ's and EC's have created tens of thousands of jobs while spurring more than $8 billion in private investment. Once again, today I am calling on Congress to fully fund our second round of Empowerment Zones, which have the potential to create 90,000 jobs and stimulate more than $20 billion in public and private investment.

Once they make the commitment, companies are discovering that it doesn't just make good common sense to do business in our distressed urban and rural communities – it makes good dollars and cents. It is even inspiring some businesses to take community to a new level. In Richmond, one of our partners in this effort is a grocery store whose name says it all: it's called "Community Pride." Ask them what their mission is, and they all use the same slogan: "it's time to bring the neighbor back to the hood." And they mean it. One night, CEO Jonathan Johnson was driving home when he saw an elderly woman at a bus stop holding two Community Pride bags. He stopped and she said, "I would buy even more groceries if I had a ride home." He did a survey and found that 60 percent of his customers were in the same situation. So, he went out and bought five vans to give people a ride home. That same year, his profits went from $13 million to $19 million. He was able to hire even more people from the neighborhood. And now, Community Pride isn't just a store, it's a center of the community.

Working together, we can create success stories just like that in communities across America. And there is no person who understands that better than the person who has led America to this new age of prosperity, no person who understands better what it takes to bring our urban and rural communities back, no person who better understands what it takes to "put the neighbor back in the hood" than President Bill Clinton. He is here to tell us about the next steps we are taking to move our communities and families into the 21st Century. Ladies and gentlemen . . . President Bill Clinton.

May 10, 1999

WHITE HOUSE ROUNDTABLE and
ROSE GARDEN ANNOUNCEMENTS with CEOs

DATE:	May 11, 1999
TIME:	8:45-9:15am (Pre-brief)
	9:15-10:30 (CEO Roundtable)
	10:40-11:00 (Rose Garden Announcement)
LOCATION:	Pre-brief (Oval)
	CEO Roundtable (Cabinet Room)
	Announcement (Rose Garden)
FROM:	Gene Sperling

I. PURPOSE

To issue a challenge to the country and invite corporation participation in your July trip to underserved areas. The CEO Roundtable will also provide an opportunity to seek new commitments from corporations to invest in America's untapped markets. Following the roundtable you will announce -- in the Rose Garden flanked by the CEOs and your Cabinet -- the July trip, at which we expect to unveil major private sector commitments to underserved communities.

II. BACKGROUND

Since 1993, you and Vice-President Gore have been committed to tapping the potential of America's urban and rural communities. The Clinton-Gore Administration has worked with the private sector, states, and localities to help revitalize America's communities by bringing capital, jobs, and opportunity to distressed areas and cleaning up the urban environment. Your FY 1999 Budget alone included enough funding for 50,000 Welfare-to-Work Housing Vouchers.
Your 1999 Budget included $283 million for 50,000 new vouchers exclusively for people who need housing assistance to make the transition from welfare to work; your final budget included $60 million in this flexible discretionary funding for the next round of Empowerment Zones and new rural Enterprise Communities. The New Markets Initiative builds off of your previous accomplishments and continues your commitment to underserved area both rural and urban.

As we undertake the outreach plan, we will be encouraging investors to consider various approaches to working in untapped markets. In consultation with HUD, Treasury, SBA, and Commerce, we have developed the following preliminary programmatic models:

1. **New Market Investment Companies.**. A central component of your New Market initiative is the creation of various types of investment funds, which would focus on equity investment in businesses in underserved areas. America's Private Investment Companies (APICs) and the New Market Venture Capital Firms (NMVCs) are both modifications of an existing SBA program known as Small Business Investment Companies (SBICs). While APICs and NMVCs require legislation, the SBA is near completing regulatory changes that will provide special incentives for SBICs that target investment in underserved areas. (APICs will be larger funds that can make larger investments; NMVC are aimed at smaller firms that need technical assistance as well as equity.) SBA is aggressively marketing the concept of targeted SBICs through conferences around the country. There are a number of targeted SBICs on the drawing board aimed at inner cities and Appalachia. We hope to find that some of these proposed funds can demonstrate that has qualified management. There also are handfuls of existing community development venture capital firms that are struggling under existing program rules. The investors spurred to make investments by your challenge will find that these vehicles are available. Obviously, if you unveil investments in these types of funds, it will be a great opportunity to argue about the far greater possibilities if our APICs, NMVC, and tax credit legislative proposals are enacted by Congress.

2. **CDFIs.** CDFIs are some of the most knowledgeable and effective institutions in underserved areas dedicated to community development. They provide existing institutions with capacity and proven track records and can serve as the vehicle for the new investment that this effort will solicit. Because there are so many around the country, this event could be the cornerstone of a national CDFI investment day.

3. **Empowerment Zones.** 20 new Empowerment Zones were recently selected, but Congress has not provided the necessary funds. Each EZ application contains private sector commitments; the most successful zones thus far have been those with significant private sector investment. Your visit could present an opportunity to increase the level of commitments to these new zones while making a case for public funding.

4. **Retail or Franchise Stores in Inner Cities.**. Recently, a number of companies have invested in inner cities and produced high rates of return, including Pathmark supermarkets, RiteAid pharmacies, and Magic Johnson theaters. These firms are taking advantage of the extraordinary concentrated buying power in these communities. The example of these firms may help induce other large retail or franchise companies to make new commitments to inner cities, allowing us to highlight the economic potential of these communities, perhaps by releasing a new government study to validate advocates assertions about this potential.

5. **BusinessLINC Partnerships.** Under the Vice President's leadership, Treasury Secretary Rubin and Administrator Alvarez launched an initiative to encourage larger businesses to link with and advise smaller firms, particularly in distressed communities. Many companies find that such efforts to mentor smaller firms can lead to loyal and productive supplier relationships. The effort is now focused on bringing together local BusinessLINC partnerships. News of your potential visit could promote communities to compete to pull together the most innovative and extensive local efforts to foster small firms in their communities.

III. PARTICIPANTS

Pre-brief

John Podesta
Gene Sperling
Maria Echaveste

Roundtable

YOU

Vice President
Administrator Alvarez, SBA (*traveling*)
Secretary Andrew Cuomo, HUD (*traveling*)
Secretary William Daley, Commerce
Maria Echaveste
Secretary Daniel Glickman , USDA
Secretary Alexis Herman, Labor
John Podesta, COS
Secretary Robert Rubin, Treasury
Gene Sperling, NEC (*traveling*)

CEOs

1. Duane Ackerman, Bell South
2. Dan Amos, AFLAC
3 Donald Carty, American Airlines
4 Emma Chappel, United Bank of Philadelphia
5. Jon Corzine, Goldman Sachs
6. Charles Gifford, Bank Boston
7. Martin Grass, Rite Aid
8. Richard Grasso, NYSE (*not traveling*)
9. Dan Hesse, AT & T Wireless
10. Richard Huber, Aetna
11. Debra Lee, BET Holding
12. Leo Mullin, Delta Airlines
13. Frank Newman, Bankers Trust
14. Frank Raines, Fannie Mae (*not traveling*)
15. Maceo Sloan, Sloan Financial

16. Sy Sternberg, NY Life
17. Sanford Weil, Citigroup

IV. SEQUENCE OF EVENTS

- **YOU** will be briefed by your advisors in the Oval
- **YOU** and the Vice President will meet with the Chief Executive Officers in the Cabinet Room (Cabinet members and White House Advisors will be seated behind you)
- The Vice President will welcome the Chief Executive Officers.
- **YOU** will make brief remarks and then open up the discussion for dialogue.
- YOU accompanyed by the Vice President walk out to the Rose Garden (the CEOs and Cabinet are already standing behind the podium).
- The Vice President makes brief remarks and introduces **YOU**.
- **YOU** make brief remarks and depart for Andrews Air Force Base
-

V. PRESS COVERAGE

Closed.

VI. REMARKS

Speechwriting will provide

VII. ATTACHMENT

May 10, 1999

TOUR OF SWEET AUBURN MARKET and ROUNTABLE

DATE: May 11, 1999
TIME: 1:55-2:40pm (tour)
2:45-3;45pm (Roundtable)
LOCATION: Sweet Auburn Market, Atlanta GA
FROM: Gene Sperling

I. PURPOSE

To visit an EZ or EC locations with an emphasis on Empowerment Zones and Empowerment Communities to create a bridge between the New Markets Initiative and the community empowerment programs that have been a priority for both you and the Vice President over the last six years. Also, by focusing on Empowerment Zones it may make your May 11th trip less duplicative of your July trip that will include, but go beyond, Empowerment Zones.

II. BACKGROUND

See attachment on the Sweet Auburn Market and the roundtable participants.

III. PARTICIPANTS

Pre-brief
YOU
Gene Sperling
Maria Echaveste
David Beier
Mayor Bill Campbell
Ruby Jones
Council Member Debbie Starnes
Secretary Cuomo
Administrator Alvarez
15 CEOs

Tour
YOU
Mayor Bill Campbell
Council Member Starnes
Gene Sperling
Maria Echaveste

Administrator Alvarez
Secretary Andrew Cuomo
15 CEOs

IV. SEQUENCE OF EVENTS

- **YOU** will be greeted by Mayor Bill Campbell at the Atlanta Hartsfield Airport.
- **YOU** , the Mayor, and your delegation of CEOs and Cabinet arrives the Sweet Auburn Market where **YOU** are greeted by Council Member Debbie Starnes and Ruby Jones, Director, Sweet Auburn Market.
- Councilwoman Starnes will give **YOU** and the delegation a brief overview of the market.
- **YOU** and the delegation will tour the market and stop to speak with selected vendors. **YOU** will be followed by the rest of the participants who will "stagger" behind.
- Following your walk through of the market, YOU will exit the market and take your seat in a casual horse shoe setting.
- **YOU** will participate in a second roundtable discussion with about 9 local business vendors and residents of the EZ.
- **YOU** make brief remarks and then open it up to a discussion (Mayor Campbell will moderate)
- **YOU** depart.

V. PRESS COVERAGE

Open

VI. REMARKS

Speechwriting will provide

VII. ATTACHMENT

NEW MARKETS ATLANTA TRIP WITH CEOs – MAY 11, 1999

Background on Sweet Auburn Curb Street Market

History
The Sweet Auburn Curb Street Market (formerly the Municipal Market) has been operating since 1923. It originally began as an open-air market in 1918 until the Atlanta Women's Club transformed it into an enclosed structure. The market is located in the City's historic Sweet Auburn area, the City's first African American commercial district. It is also part of the City of Atlanta's Empowerment Zone. The market was in disrepair in 1992 when the City applied for a Section 108 loan guarantee in the amount of $4.9 million to refurbish the facility.

Current Economic Development
Approximately 24 business are located within the market with total space for up to 35 businesses. These businesses include produce vendors, a florist, a garden center, a seafood market, and various restaurants. Eight businesses in the market receive direct EZ assistance.

Businesses with the market often hire residents from the surrounding EZ neighborhoods and thereby benefit from EZ tax credits.

In total the more than $8.3 million in federal funding has been directed to the market and its vendors. These funds include EZ grants to businesses for equipment, CDBG funds for site improvements and commercial rehabilitation and Section 108 loans for commercial rehabilitation.

Background on Tour Leader, Ruby Jones

Ruby Jones, Property Manager, Sweet Auburn Curb Market
Ms Ruby is the property manager for the market and is involved in attracting new businesses, meeting and developing relationships with neighborhood residents, and embracing the various cultures in the downtown area. As property manager she is responsible for leasing, marketing and coordinating events at the market, which include voter registration drives, cooking demonstrations, educational tours of the markets and food drives. Since the market is located in the EZ, Ms. Jones vigorously encourages the vendors of the market to hire residents from the neighborhood. She is also the volunteer coordinator for the Atlanta Downtown Partnership and serves on the board of directors of the Midtown Assistance Center.

Ruby Jones will lead the tour through the market.

Roundtable Participants

Eight business people will participate in the roundtable at the market. With one exception, each businessperson has a unique perspective on the benefits of operating a business or investing in the Empowerment Zone. One participant runs a business in a distressed area of Atlanta located outside of the Zone.

Sallie Adams Daniel, Senior Vice President, Nations Bank of Georgia
Ms. Daniel is an active member of the Atlanta EZ and is a director on its governing board. In addition, Nations Bank has undertaken a number of activities that support the revitalization of the Atlanta EZ and other distressed underserved communities. NationsBank partners with two CDCs located in the EZ --- the Historic District Development Corporation and Summerhill Neighborhood Development Corporation. NationsBank provides the CDCs with technical assistance and invests in their projects.

Ms. Daniel will talk about NationsBank's commitment to community revitalization around the nation. She will also talk about her involvement in the EZ and NationsBank partnership with local CDCs.

John Aderhold, Chairman of Aderhold Properties (Developer of the Fulton Bag and Cotton Mill)
Aderhold Properties is the developer of the Fulton Bag and Cotton Mill project, one of the marquis projects helping to revitalize the Cabbage Town neighborhood in the heart of the Atlanta EZ. The development includes a mixed income residential project with 206 loft apartments of which 83 are rented by low-and moderate-income persons. There is also commercial space at the site, which is expected to create jobs and businesses in the EZ. The project used a $1 million EZ loan to leverage a $10 million HUD Section 221(d)4 loan, a $400,000 City of Atlanta Loan and over $6 million in Historic Tax Credits and Low-Income Tax Credits. This project has anchored a flurry of redevelopment in the surrounding area including the Eureka restaurant that is owned by another participant in the roundtable.

John Alderhold will speak to the importance of federal assistance in the development of the project. He will also comment on the impact that the site has had on the surrounding area and the successful economic return on his investment in the project.

Tricia Donegan, Owner of Eureka Restaurant (note this business in not a vendor in the market)
Eureka Restaurant is small business that opened in November of 1998. Tricia Donegan received technical assistance from the Atlanta One Stop Capital Shop in putting together her business plan. She employs 20 people and half are EZ residents, which enable her to use the Empowerment Zone Wage tax Credit. She also owns a restaurant in another low-income East Atlanta neighborhood. The neighborhood revitalization resulting from the renovation of the Fulton Bag and Cotton Mill was a key to her decision to locate a restaurant in the EZ.

Tricia Donegan will discuss her success in hiring EZ residents as well as the importance of a major revitalization project to her decision to locate this small business/microenterprise in an EZ.

Kenneth Daniel Bleakely, President of North Yards Business Park, LLC
The Atlanta EZ recently announced a $5 million grant to the North Yards Business Park, LLC to develop a brownfields site into a 55-acre industrial park in the EZ that will cost $25 million. The project is a joint venture between the Atlanta Development Authority, Antioch Urban Ministries and COPA, a partnership created by the downtown business community. The EZ investment made this project possible. The project also received a $500,00 Brownfields Economic Development Initiative grant and a $500,000 HUD Section 108 loan to demolish dilapidated structures and make infrastructure improvements. North Yards has made a commitment to have its infrastructure contractors hire 50% EZ residents and has also set a target of having park tenants hire 50% of their employees from the EZ.

Kenneth Bleakely will talk about COP, the partnership with the local business community and how they decided to invest in the site. He will also discuss the organization's perspective on hiring EZ residents. Lastly, he may comment on recent new commitments from prospective tenants at the site including Coca-Cola.

Sonya Jones, Owner of the Sweet Auburn Bread Company and Southcity Cuisine (note: both of these shops are located in the market)
Sonya Jones and her husband, Robert Jones, own two shops in the market. They employ 6 people. She is a native of Atlanta and a professional chef trained at the Culinary Institute of America in New York. Sonya was initially the owner of just Southcity Cuisine, and later assumed ownership of Sweet Auburn Bread Company. Her clientele include employees of the adjacent Grady Hospital, Hugh Spaulding Children's Hospital, residents of the Grady Homes, public housing and the remaining community.

Sonya Jones will talk about her experience as a small business owner in the EZ. She will comment on the importance of EZ funds and the surrounding development to the success of her business.

Vivian Reid, Co-Owner of the Kaffee Shop (note: this business is located in the market)
Vivian Reid, along with her two sisters, own this store which sells a variety of coffee products. The coffee shop has been in business for a year and a half. Vivian Reid will discuss how owning and operating a small business has improved the lives of her and her sisters. She will also talk about the one employee of the shop who is a Welfare to Work participant.

*Jason Slaughter, Owner of S&W International Foods (note: this business is **not** located in the market and is **not** in the EZ)*
S&W International Foods was established in 1996 and is a tremendous example of a small growth business that received federal support in its startup phase. The company cuts and repackages meat products and manufactures a line of frozen biscuits. The company has grown from 12 employees to a staff of 60 and increased sales from $6 million last year to expected sales of $13 million for the end of this year. Two SBA guaranteed loans have helped S&W to add

new plants and equipment allowing the company to grow significantly. The company has secured contracts with Sara Lee Corporation, Church's , Popeyes, Wal-Mart, Publix, and Kroger.

Jason Slaughter is a native of Henry County, Georgia and will talk about his decision to locate in the city of Atlanta. Although his business is not located in the EZ it is in an area that fits the model for a new market. Slaughter will comment on the importance of federal assistance in the startup phase, and his difficulty accessing private capital.

TOUR OF THE SWEET AUBURN CURB STREET MARKET

Background on the Sweet Auburn Curb Street Market:

History

- Currently a part of the City of Atlanta's Empowerment Zone, the Sweet Auburn Curb Street Market has been operating since 1923. It originally began as an open-air market in 1918 until the Atlanta Women's Club transformed it into an enclosed structure.

- The market is located in the City's historic Sweet Auburn area, the City's first African American commercial district. The market was in disrepair in 1992 when the City applied for a Section 108 loan guarantee of $4.9 million to refurbish the facility.

Current Economic Development

- Approximately 24 business are located within the market with total space for up to 35 businesses. These businesses include produce vendors, a florist, a garden center, a seafood market, and various restaurants. Eight businesses in the market receive direct EZ assistance.

- Businesses with the market often hire residents from the surrounding EZ neighborhoods and thereby benefit from EZ tax credits.

- In total, more than $8.3 million in federal funding has been directed to the market and its vendors. These funds include EZ grants to businesses for equipment, CDBG funds for site improvements and commercial rehabilitation and Section 108 loans for commercial rehabilitation.

Background on Tour Leader, Ruby Jones:

Ruby Jones, Property Manager, Sweet Auburn Curb Market

- Ruby Jones will lead the tour through the market.
- Ms. Jones is the property manager for the market and is involved in attracting new businesses and meeting and developing relationships with neighborhood residents. As property manager, she is responsible for leasing, marketing and coordinating events at the market, which include voter registration drives, cooking demonstrations, educational tours of the markets and food drives.
- Since the market is located in the EZ, Ms. Jones vigorously encourages the vendors of the market to hire residents from the neighborhood.
- She is also the volunteer coordinator for the Atlanta Downtown Partnership and serves on the board of directors of the Midtown Assistance Center.

ROUNDTABLE WITH LOCAL ATLANTA BUSINESS OWNERS

Roundtable Participants:

- Seven business people will participate in the roundtable at the market.
- Mayor Bill Campbell will moderate the discussion.
- All but one of the businesspeople operates a business or invests in the Empowerment Zone (Jason Slaughter of S&W International Foods operates his business in a distressed area of Atlanta just outside of the zone).

1. Sallie Adams Daniel, Senior Vice President, Nations Bank of Georgia

- Ms. Daniel is an active member of the Atlanta EZ and is a director on its governing board.
- Ms. Daniel will talk about NationsBank's commitment to community revitalization around the nation. She will also talk about her involvement in the EZ and NationsBank partnership with local CDCs.
- Nations Bank has undertaken a number of activities that support the revitalization of the Atlanta EZ and other distressed underserved communities. NationsBank partners with two CDCs located in the EZ --- the Historic District Development Corporation and Summerhill Neighborhood Development Corporation. NationsBank provides the CDCs with technical assistance and invests in their projects.

2. *John Aderhold, chairman of Aderhold Properties (Developer of the Fulton Bag and Cotton Mill)*

- Mr. Aderhold, Chairman of Aderhold Properties, is the developer of the Fulton Bag and Cotton Mill project, one of the marquis projects helping to revitalize the Cabbage Town neighborhood in the heart of the Atlanta EZ.
- Mr. Aderhold will speak to the importance of federal assistance in the development of the project. He will also comment on the impact that the site has had on the surrounding area and the successful economic return on his investment in the project.
- The development includes a mixed income residential project with 206 loft apartments of which 83 are rented by low-and moderate-income persons. There is also commercial space at the site, which is expected to create jobs and businesses in the EZ.
- The project used a $1 million EZ loan to leverage a $10 million HUD Section 221(d)4 loan, a $400,000 City of Atlanta Loan and over $6 million in Historic Tax Credits and Low-Income Tax Credits. This project has anchored a flurry of redevelopment in the surrounding area including the Eureka restaurant, whose owner is a roundtable participant as well.

3. Tricia Donegan, owner of Eureka Restaurant

- Tricia Donegan, owner of this restaurant which opened in the EZ in November 1998, received technical assistance from the Atlanta One Stop Capital Shop (run by SBA) in putting together her business plan.

- Ms. Donegan employs 20 people, of which 10 are EZ residents, enabling her to use the Empowerment Zone Wage tax credit.
- Ms. Donegan will discuss her success in hiring EZ residents as well as the importance of the major Fulton Bag and Cotton Mill revitalization project to her decision to locate this small business in the EZ.
- She also owns a restaurant in another low-income East Atlanta neighborhood.

4. ***Kenneth Bleakely, president of North Yards Business Park, LLC***

- The Atlanta EZ recently announced a $5 million grant to Mr. Bleakely's company, North Yards Business Park, to develop a brownfields site into a 55-acre industrial park in the EZ that will cost $25 million. The EZ investment made this project possible.
- The project is a joint venture between the Atlanta Development Authority, Antioch Urban Ministries, and a partnership created by the downtown business community that includes North Yards (the partnership is known as COPA, the Centennial Olympic Park Area).
- Kenneth Bleakely will talk about the COPA business partnership and why it decided to invest in the site. He will also discuss the organization's perspective on hiring EZ residents. Lastly, he may comment on recent new commitments from prospective tenants at the site, including Coca-Cola.
- North Yards has made a commitment to have its infrastructure contractors hire 50% EZ residents and has also set a target of having park tenants hire 50% of their employees from the EZ.
- The project also received a $500,000 Brownfields Economic Development Initiative grant and a $500,000 HUD Section 108 loan to demolish dilapidated structures and make infrastructure improvements.

5. ***Sonya Jones, owner of the Sweet Auburn Bread Company and Southcity Cuisine (note: these businesses are located in the market)***

- Sonya Jones and her husband, Robert Jones, own two shops in the market. They employ six people. She is a professional chef trained at the Culinary Institute of America in New York. Sonya initially owned only the Southcity Cuisine, and later assumed ownership of Sweet Auburn Bread Company.
- Sonya Jones will talk about her experience as a small business owner in the EZ. She will comment on the importance of both the EZ funds and the surrounding development to the success of her business.
- Ms. Jones's clientele includes employees of the adjacent Grady Hospital, Hugh Spaulding Children's Hospital, residents of the Grady Homes, public housing and the remaining community.

6. ***Vivian Reid, Co-Owner of the Kaffee Shop (note: this business is located in the market)***

- Vivian Reid, along with her two sisters, own this store which sells a variety of coffee products and which has been in business for a year and a half.

- Ms. Reid will discuss how owning and operating a small business has improved the lives of her and her sisters. She will also talk about the fact that they have been able to hire an employee at the shop who is a Welfare to Work participant.

7. ***Jason Slaughter, owner of S&W International Foods (note: this business is not located in the EZ)***

- S&W International Foods was established in 1996 and is a tremendous example of a growing small business that received federal support in its startup phase.
- Jason Slaughter will talk about his decision to locate in the city of Atlanta. Although his business is not located in the EZ it is in an area that fits the model for a New Market. Slaughter will comment on the importance of federal assistance in the startup phase, and his difficulty at times accessing private capital.
- The company cuts and repackages meat products and manufactures a line of frozen biscuits.
- The company has grown from 12 employees to a staff of 60 over the last several years and increased sales from $6 million last year to expected sales of $13 million for this year.
- Two SBA guaranteed loans have helped S&W to add new plants and equipment allowing the company to grow significantly. The company has secured contracts with Sara Lee Corporation, Church's , Popeyes, Wal-Mart, Publix, and Kroger.

Empowerment Zone/Enterprise Community Initiative

The Empowerment Zone and Enterprise Community (EZ/EC) Initiative is a key element of President Clinton's job creation strategy for America. Its purpose is to create jobs and business opportunities in the most economically distressed areas of inner cities and the rural heartland.

The EZ/EC effort provides tax incentives and performance grants to create jobs and expand business opportunities. It also focuses on activities to support people looking for work, such as job training, child care, and transportation.

What sets this Initiative apart from previous urban revitalization efforts is that the community drives the decision-making. Residents decide what happens in their neighborhoods, not federal officials in Washington. Each EZ/EC community has written quantifiable goals that determine how the money will be spent and what the results of the activity will be.

Although the Empowerment Zone/ Enterprise Community Initiative is a ten-year effort, visible change in zone neighborhoods is already taking place in the form of business startups and expansions, new jobs, commercial and housing development, and improved services for community residents.

Round One

On December 21, 1994, President Clinton and Vice President Gore designated 72 urban areas and 33 rural communities as Empowerment Zones or Enterprise Communities. They are receiving more than $1.5 billion in performance grants and more than $2.5 billion in tax incentives. Total public and private investment in the urban EZ/ECs already exceeds $8 billion.

Each Round I urban Empowerment Zone received $100 million and each rural, $40 million, in performance grants for job creation and job-related activities. The Round I urban EZs are located in:

Atlanta, Georgia	Baltimore, Maryland
Chicago, Illinois	Detroit, Michigan
New York, NY	Philadelphia/ Camden
Cleveland, Ohio*	Los Angeles, California *

***Originally designated as a Supplemental EZ, granted full EZ status under the Taxpayer Relief Act of 1997. As SEZs, Los Angeles received a grant of $125 million and Cleveland, $90 million.**

Boston, Houston, Kansas City, KS/MO, and Oakland each received $25 million as Enhanced Enterprise Communities. The remaining 93 urban and rural areas received $3 million.

The Round I rural EZs are located in:

Kentucky Highlands, Kentucky
Mississippi Delta, MS
Rio Grande Valley, Texas

Employers in the urban and rural Empowerment Zones are eligible for wage tax credits, worth $3,000 for every employee hired who lives in the Empowerment Zone boundaries. EZ businesses also are eligible for increased tax expensing for equipment purchases. (EZ businesses may write off as an expense the cost of the depreciable, tangible personal property they purchase, up to $37,500 -- $20,000 more than the normal $17,500 first-year, write-off for businesses not in the EZ.)

All of the 105 communities are eligible to receive tax-exempt bond financing that offers lower rates than conventional financing to finance business property and land, renovations, or expansions.

Round Two

The Taxpayer Relief Act of 1997 authorized a competition for a second round of 20 EZ designations -- 15 urban, 5 rural. Communities not designated as Round I Empowerment Zones as well as qualified rural communities and Indian Nations were eligible for the second round of 20 zone designations.

During the Round II competition, 279 communities and groups of adjacent communities competed for the designation -- 119 in urban areas and 160 in rural areas. In order to compete for status, communities submitted strategic revitalization plans that act as roadmaps for transforming troubled communities.

Zones were selected based on a scoring system that measured the quality of revitalization plans and private and public sector commitments made to implement the plans. An interagency task force of career civil servants made the selections.

On January 13, 1999, Vice President Al Gore named 20 economically distressed communities as Round Two Empowerment Zones, making them eligible to share in $3.8 billion in proposed federal grants and tax-exempt bonding authority to finance sweeping revitalization and job creation programs over the next 10 years.

The 15 urban Round II Empowerment Zones are in:

Santa Ana, California
Miami-Dade County, Florida
Boston, Massachusetts
St. Louis, Missouri/ E. St. Louis, Illinois
Cincinnati, Ohio
Columbia/ Sumter, South Carolina
El Paso, Texas
Huntington, West Virginia/ Ironton, Ohio
New Haven, Connecticut
Gary/ Hammond/ E. Chicago, Indiana
Minneapolis, Minnesota
Cumberland County, New Jersey
Columbus, Ohio
Knoxville, Tennessee
Norfolk/ Portsmouth, Virginia

The 5 rural Round II Empowerment Zones are in:

Desert Communities, California (Riverside)
Southwest Georgia United (Cordele)
Southernmost Illinois Delta (Ullin)
Lake Agasiz (Fargo, ND)
Oglala Sioux Tribe (Pine Ridge, SD)

The Second Round offers additional potential to link communities to their broader regional economies. Second-Round Zones were able to designate up to 2,000 acres of underutilized "developable sites," property outside the formal Zone area that can receive Zone benefits and be used for job-creation for Zone residents.

The Vice President also announced that President Clinton's proposed federal budget for the 2000 fiscal year will seek an additional $65 million in special grants that would go to some of the cities that applied for but did not receive designation as Urban EZs. A total of $45 million of the grants would go to the 15 communities called Strategic Planning Communities that were finalists in the competition for selection as Urban EZs.

The Strategic Planning Communities, which would each get $3 million next year under the President's budget request are in:

Anchorage, Alaska
Birmingham, Alabama
Burlington, Vermont/Plattsburgh, New York
Charleston/North Charleston, South Carolina
Jackson, Mississippi
Kansas City, Missouri/Kansas City, Kansas
Louisville, Kentucky
Tacoma/Lakewood, Washington
Las Vegas/North Las Vegas, Nevada
Little Rock/North Little Rock, AR
New Orleans, Louisiana
New York City/Brooklyn, New York
Newark/Elizabeth, New Jersey
Providence, Rhode Island
San Antonio, Texas