

Withdrawal/Redaction Sheet

Clinton Library

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
001a. fax	To Jonathan Kaplan; RE: phone/fax numbers [partial] (1 page)	07/02/1999	P6/b(6)
001b. fax	To Mr Jonathan Kaplan From Ms Charlene M Mitchell; RE: home/cell phone numbers [partial] (1 page)	07/02/1999	P6/b(6)

COLLECTION:

Clinton Presidential Records
Policy Development
Lisa Green
OA/Box Number: 20589

FOLDER TITLE:

3M

2012-0043-S

ms203

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P1 National Security Classified Information [(a)(1) of the PRA]
- P2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P3 Release would violate a Federal statute [(a)(3) of the PRA]
- P4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
- P6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).

RR. Document will be reviewed upon request.

Freedom of Information Act - [5 U.S.C. 552(b)]

- b(1) National security classified information [(b)(1) of the FOIA]
- b(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
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- b(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- b(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- b(9) Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

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To: Jonathan Kaplan

P6(b)(6)

Triple M Financing Company, an affiliate of the Mel Farr Automotive Group, finances vehicles for urban consumers, mostly in larger cities in the States of Michigan and Ohio. Since it started business in 1987, more than 15,000 consumers who might not otherwise have been able to afford an automobile because of low income, credit blemishes, or lack of credit history have been financed by Triple M.

[001a]

Until now, Triple M could fund these consumers only with its own capital or from money borrowed from its affiliated dealers and Ford Motor Credit Company. These limited sources of funding restricted Triple M's ability to originate more automobile loans and leases.

This month, Triple M will increase its capacity to finance these consumers by accessing the capital markets through a securitization. The purchasers of the securities being offered by Triple M include Bank of America, TIAA-CREF, Goldman, Sachs, Bank One & Company and Ford Motor Credit Company. Most institutional investors have fiduciary responsibilities limiting their investments to securities rated in the highest categories by one or more of the national rating agencies. Pooling its loans and leases has enabled Triple M to achieve the investment grade rating these trillion-dollar investors require. The investors will be repaid from the payments made each month by Triple M's urban consumers. Excess cashflow from the payments, together with its existing credit lines, will enable Triple M to finance even more of urban customers through expansion into additional urban markets. The securitization will be repeatable, virtually freeing Triple M from funding concerns. Triple M in effect acts as a conduit through which major banks and insurance companies, with only limited risk, can invest in urban communities that may be otherwise unattractive even to smaller banks and finance companies.

enables group to grow relationships in urban mlti access county Royal Oak Township, MI 97% AA city...

more money to local more car purchases greater employment

created 150 jobs -- opp'ty to put up supermarkets in urban mlti access counties access to capital for expansion -> 2 more in Detroit, Balt, Houston, Atlanta, Chicago

2/299 16-30811 MEL FARR AUTO GROUP
To: Jonathan Kaplan

FROM: MEL FARR AUTOMOTIVE GROUP/ ADVERTISING & P.R. OFFICE

Mel Farr, Sr. was born in the segregated town of Beaumont, Texas on November 4, 1944. The son of a truck driver and a domestic worker, Farr, the youngest of two sons excelled in high school football and went on to earn a full scholarship at UCLA. He helped lead the Bruins to their first Rose Bowl victory.

After setting numerous records on the UCLA gridiron, Mel Farr was the #1 draft pick of the Detroit Lions in his junior year. Farr headed for Detroit in 1967, made All Pro and was NFL "Rookie of the Year." And, during his spare time he managed to become friends with Motown singing sensation and recording artist Marvin Gaye, even singing background vocals on the hit "What's Goin' On" and receiving a gold record for his efforts.

For seven years during the off seasons, Farr worked for Ford Motor Company in order to learn both the retail and wholesale sides of the automotive business.

When Farr retired in 1974 due to extensive injuries, he assisted Ford Motor Company in the development of its minority dealer training program, and also bought into his first Ford dealership in Oak Park, Michigan. The dealership was struggling financially and had been bankrupt twice. Turning the Oak Park dealership around was a difficult challenge, and Farr almost went out of business. In 1978, Farr bought out his partner and began a television advertising campaign featuring him flying across the sky wearing a red cape, catching the attention of customers from all over Metro Detroit. That was the beginning of Mel Farr the Superstar Dealer as a household name, jump-starting his automotive career and the Mel Farr Automotive Group enterprise.

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MEL FARR AUTOMOTIVE GROUP
CORPORATE HEADQUARTERS
24750 Greenfield Road • Oak Park, MI 48237
Phone (248) 967-3700 • Fax (248) 967-0703
1-800-MEL-FARR

[001b]

MEL FARR
AUTOMOTIVE GROUP



Mel Farr Ford
Oak Park, MI
Fairfield, OH
Grand Blanc, MI
Houston, TX
Baltimore, MD



Mel Farr Lincoln Mercury
Waterford, MI
Trotwood, OH
Kettering, OH

TOYOTA



Mel Farr Imports
Bloomfield Hills, MI

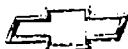
HYUNDAI

SUZUKI

Mel Farr Hyundai • Suzuki
Ferndale, MI

MEL FARR
"SUPERSTAR"
USED CARS

Ferndale, MI



Mel Farr Chevrolet
Metuchen, N.J.

July 2, 1999

To: Mr. Jonathan Kaplan
The White House
From: Ms. Charlene M. Mitchell
Advertising & Public Relations Director
Re: Bio Material

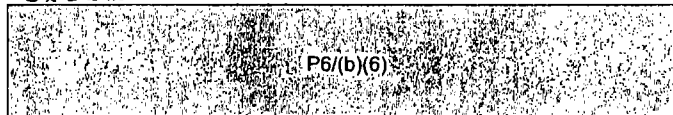
Please find two pages of information regarding Mel Farr, Sr. The first page is basically a quick biographical sketch of who Mel Farr is and how he went from a poor child growing up in Beaumont, Texas to a self made millionaire businessman who is now ranked as the owner of the #1 African American owned enterprise in the United States.

The second page was compiled by our CFO, Derrick Mayes and it sums up the transition our company is making into the under served urban market. If you take both pieces I'm sure this will suffice in putting together what you need for the event on Tuesday.

Mr. Farr will make a decision on exactly who from our company will be in East St. Louis. We will call you with names. In that this is a holiday weekend, please provide me with an "after hours" telephone number as we may need to talk prior to Tuesday.

For your convenience, here are all of my phone numbers:"

OFFICE: 248 414-5709



Please call to confirm receipt of the materials, and let me know if you need anything else. We will assist you in any way we can.

Thank you kindly,

Charlene Mitchell

Mission:

To Sell, Service, and Satisfy every customer in a way that makes them want to come back and do business with us again and again, with the least amount of cost in order for us to make a profit