

FOIA MARKER

This is not a textual record. This is used as an administrative marker by the William J. Clinton Presidential Library Staff.

Collection/Record Group: Clinton Presidential Records

Subgroup/Office of Origin: Presidential Personnel

Series/Staff Member: Marsha Scott

Subseries:

OA/ID Number: 20133

FolderID:

Folder Title:

Sallie Mae - Decision Memos

Stack:

S

Row:

45

Section:

6

Shelf:

6

Position:

3

Withdrawal/Redaction Sheet

Clinton Library

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
001. memo	Bob Nash to President Clinton re: Selection of the Sallie Mae Chair (Non-selection) (3 pages)	08/26/1997	b(6)
002. memo	Bob Nash to President Clinton re: Student Loan Marketing Association: Board of Directors [partial] (Non-selection) (1 page)	10/22/1997	b(6)
003. memo	Bob Nash to President Clinton re: Student Loan Marketing Association: Board of Directors (Non-selection) (3 pages)	10/30/1997	b(6)
004. memo	Bob Nash to President Clinton re: Selection of the Sallie Mae Chair (Non-selection) (4 pages)	08/26/1997	b(6)

COLLECTION:

Clinton Presidential Records
 Presidential Personnel
 Martha Scott
 OA/Box Number: 20133

FOLDER TITLE:

Sallie Mae - Decision Memos

2017-1074-F

jm1933

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P1 National Security Classified Information [(a)(1) of the PRA]
- P2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P3 Release would violate a Federal statute [(a)(3) of the PRA]
- P4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
- P6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).

RR. Document will be reviewed upon request.

Freedom of Information Act - [5 U.S.C. 552(b)]

- b(1) National security classified information [(b)(1) of the FOIA]
- b(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- b(3) Release would violate a Federal statute [(b)(3) of the FOIA]
- b(4) Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
- b(6) Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
- b(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- b(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- b(9) Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

THE WHITE HOUSE

From: Laura Demeo
Staff Assistant to the Director
Office of Presidential Personnel

Date: 8/28/97

To: MS

- | | | |
|--|--|---|
| ☐ For your signature | ☐ Rewrite-text | ☐ Please Return call |
| ☐ Prepare reply for
Bob Nash's Signature | ☐ Rewrite-not enough
information | ☐ As you requested |
| ☐ For President's signature | ☐ For your action | ☒ For your informati. |
| ☐ Reply directly-copy to me | ☐ For your approval | ☐ Please file |
| ☐ Please locate resume | ☐ For your comments | ☐ Set up a meeting |
| ☐ Call me on this | ☐ To West Wing, ASAP | ☐ For Resumix |
| ☐ Ask me / See me | ☐ Acknowledge
Referral | ☐ Acknowledge
POTUS' Referral |

Remarks:

File

Action Date: _____

Withdrawal/Redaction Marker

Clinton Library

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
001. memo	Bob Nash to President Clinton re: Selection of the Sallie Mae Chair (Non-selection) (3 pages)	08/26/1997	b(6)

COLLECTION:

Clinton Presidential Records
Presidential Personnel
Martha Scott
OA/Box Number: 20133

FOLDER TITLE:

Sallie Mae - Decision Memos

2017-1074-F
jm1933

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P1 National Security Classified Information [(a)(1) of the PRA]
- P2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P3 Release would violate a Federal statute [(a)(3) of the PRA]
- P4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
- P6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).

RR. Document will be reviewed upon request.

Freedom of Information Act - [5 U.S.C. 552(b)]

- b(1) National security classified information [(b)(1) of the FOIA]
- b(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- b(3) Release would violate a Federal statute [(b)(3) of the FOIA]
- b(4) Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
- b(6) Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
- b(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- b(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- b(9) Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

Withdrawal/Redaction Marker

Clinton Library

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
002. memo	Bob Nash to President Clinton re: Student Loan Marketing Association: Board of Directors [partial] (Non-selection) (1 page)	10/22/1997	b(6)

COLLECTION:

Clinton Presidential Records
Presidential Personnel
Martha Scott
OA/Box Number: 20133

FOLDER TITLE:

Sallie Mae - Decision Memos

2017-1074-F

jml1933

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P1 National Security Classified Information [(a)(1) of the PRA]
- P2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P3 Release would violate a Federal statute [(a)(3) of the PRA]
- P4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
- P6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).

RR. Document will be reviewed upon request.

Freedom of Information Act - [5 U.S.C. 552(b)]

- b(1) National security classified information [(b)(1) of the FOIA]
- b(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- b(3) Release would violate a Federal statute [(b)(3) of the FOIA]
- b(4) Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
- b(6) Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
- b(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- b(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- b(9) Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

October 22, 1997

MEMORANDUM FOR THE PRESIDENT

FROM: BOB NASH, Director of Presidential Personnel

RE: **STUDENT LOAN MARKETING ASSOCIATION: BOARD OF
DIRECTORS (SALLIE MAE)**

I. BACKGROUND

Sallie Mae is a government-sponsored, federally-chartered and privately owned enterprise with its principal offices in Washington, D.C. The corporation ensures the orderly flow of education credit through the Federal Family Education Loan Program, the guaranteed student loan program of the federal government. Sallie Mae is a \$47 billion corporation with common stock of the corporation listed on the New York Stock Exchange. Sallie Mae has a stand-alone AAA rating by Standard and Poors.

II. DISCUSSION

Sallie Mae is governed by a 21-member Board of Directors; 14 elected by the shareholders of the corporation and seven appointed by, and serving at the pleasure of, the President. All seven of the positions to be filled by the President are currently available. One of the new members may be designated to serve as Chair. The members of the Board receive an annual retainer of \$20,000 plus an additional \$1,500 per meeting (including committee meetings); and the Chair receives an annual retainer of \$35,000 plus an additional \$1,750 per meeting.

Because Sallie Mae is a privately owned corporate entity, the members of the Board appointed by the President will owe a primary fiduciary responsibility to the shareholders of the corporation. This could place these members in an uncomfortable position with respect to the effort to establish a government-sponsored direct student loan program.

[002]

(b)(6)



Louisiana Association of Independent Colleges and Universities, Inc.

660 North 10th Street
Baton Rouge, LA 70802-4507
Phone (504) 389-8885
FAX (504) 389-0149

*My Sallie
Mae file*

FACSIMILE MESSAGE SHEET

DATE: 9/27/96

PLEASE DELIVER THE FOLLOWING PAGES TO:

Name: Ms. Peg Clark

Company: White House

FAX Number: 202/456-2259

FROM: William Arceneaux *Bill*

Message: The Sallie Mae check to the RNC was returned
this week. A new check will be issued to the
San Diego Shelter for Battered Children Foundation.

Thank you.

Pages including cover sheet.

Centenary College - Shreveport
Our Lady of the Lake College - New Orleans
Louisiana College - Pineville
Loyola University - New Orleans

Our Lady of Holy Cross College - New Orleans
Our Lady of the Lake College - Baton Rouge
Tulane University - New Orleans
Xavier University - New Orleans

Withdrawal/Redaction Marker

Clinton Library

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
003. memo	Bob Nash to President Clinton re: Student Loan Marketing Association: Board of Directors (Non-selection) (3 pages)	10/30/1997	b(6)

COLLECTION:

Clinton Presidential Records
Presidential Personnel
Martha Scott
OA/Box Number: 20133

FOLDER TITLE:

Sallie Mae - Decision Memos

2017-1074-F
jm1933

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P1 National Security Classified Information [(a)(1) of the PRA]
- P2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P3 Release would violate a Federal statute [(a)(3) of the PRA]
- P4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
- P6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).

RR. Document will be reviewed upon request.

Freedom of Information Act - [5 U.S.C. 552(b)]

- b(1) National security classified information [(b)(1) of the FOIA]
- b(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- b(3) Release would violate a Federal statute [(b)(3) of the FOIA]
- b(4) Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
- b(6) Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
- b(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- b(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- b(9) Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

Withdrawal/Redaction Marker

Clinton Library

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
--------------------------	---------------	------	-------------

004. memo	Bob Nash to President Clinton re: Selection of the Sallie Mae Chair (Non-selection) (4 pages)	08/26/1997	b(6)
-----------	--	------------	------

COLLECTION:

Clinton Presidential Records
Presidential Personnel
Martha Scott
OA/Box Number: 20133

FOLDER TITLE:

Sallie Mae - Decision Memos

2017-1074-F
jm1933

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

P1 National Security Classified Information [(a)(1) of the PRA]
P2 Relating to the appointment to Federal office [(a)(2) of the PRA]
P3 Release would violate a Federal statute [(a)(3) of the PRA]
P4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
P5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
P6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).

RR. Document will be reviewed upon request.

Freedom of Information Act - [5 U.S.C. 552(b)]

b(1) National security classified information [(b)(1) of the FOIA]
b(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
b(3) Release would violate a Federal statute [(b)(3) of the FOIA]
b(4) Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
b(6) Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
b(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
b(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
b(9) Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

Sallie Mae (Student Loan Marketing Association)

Presidential Appointment

Term Length: POP

(202) 333-8000

Last Revised: September 8, 1997

NAME	TITLE	STATE	PARTY	APPT. DATE
William Arceneaux (Resigned) <u>VACANT</u>	Chair	LA	D	11/12/93
Mitchell Berger	Member	FL	D	3/25/94
Kris Durmer	Member	NH	D	3/25/94
Diane Gilleland	Member	AR	D	3/25/94
Regina Montoya	Member	TX	D	3/25/94
James Moore	Member	NJ	D	3/25/94
Irene Natividad	Member	VA	D	3/25/94
Ronald Thayer	Member	MI	D	3/25/94