

# FOIA MARKER

**This is not a textual record. This is used as an administrative marker by the William J. Clinton Presidential Library Staff.**

---

**Collection/Record Group:** Clinton Presidential Records

**Subgroup/Office of Origin:** Domestic Policy Council

**Series/Staff Member:** Bill Galston

**Subseries:**

---

**OA/ID Number:** 5735

**FolderID:**

---

**Folder Title:**

[Direct Student Loans] [2]

**Stack:**

**S**

**Row:**

**95**

**Section:**

**6**

**Shelf:**

**5**

**Position:**

**3**

# MEMORANDUM

UNITED STATES DEPARTMENT OF EDUCATION  
WASHINGTON, D.C. 20202

December 2, 1994

TO: The White House  
Bill Galston  
Paul Diamond  
Gene Sperling

Here is a set of press releases on the selection of the second year schools. A few significant points.

- Over 2200 schools applied which amounted to approximately 50% of the loan volume. We selected 1495 to stay within the legislative 40% limit.
- The schools include the major institutions in this country such as MIT, California Institute of Technology, Princeton, Ohio State, Brandeis, Fordham, etc.
- In 13 states, we will have more than 60% of the volume (in some states we have 79% of the volume)
- In 18 states, we have more than 50% of the volume.

In about a month, we will be sending over plans for consolidated loans on IEA. All continues to go well in Direct Loans.

  
Leo Kornfeld

Direct Student  
Loans



**U.S. Department of Education**  
**Washington, D.C.**

**CLINTON LIBRARY PHOTOCOPY**

Statement of<sup>1</sup>  
U.S. Secretary of Education  
Richard W. Riley

On Reaching 40 Percent Target for  
Federal Direct Loan Program  
American University, Washington, D.C.  
Wednesday, November 30, 1994

Today, I am happy to announce that the U.S. Department of Education's new direct loan program is healthy, up-and-running and moving forward. We have met the mandated congressional benchmark of 40 percent in new loan volume for the next academic year and we are proceeding on track.

A total of 1,495 schools, including the American University, will participate in this new program. We expect to provide \$8 billion in loans to two million students in the next academic year.

It is appropriate that we are holding this press conference at the American University. President Ladner is a new president with imagination and energy who is committed to helping this university "claim the full measure of its own unique identity."

We also are striving to claim a "unique identity" for this new direct lending program. The American people told us in no uncertain terms last Election Day that they want the federal government to radically alter the way it does its business. They want their government to be more efficient, more practical and, frankly, more in touch with their lives. Above all, they do not want their tax dollars to be wasted.

I want to tell the American people that we got the message loud and clear. Direct lending is a test case of a long established government being different. Direct lending is more efficient, more direct and much more flexible.

I am pleased that financial analysts, in a recent Morgan Stanley newsletter, have already described the odds of direct lending "melting down" as "increasingly remote" and have called it a "budgetary winner" that will "lower government spending and reduce the deficit."

We are determined to take the expense and confusion out of how students finance and pay for higher education. We are working hard to make this loan process simple, easy and efficient. And, we will meet our objective of saving taxpayers \$4.3 billion dollars.

---

<sup>1</sup>The Secretary may depart from prepared remarks.

I am encouraged by the strong interest that the entire higher education community is showing in this program. Clearly, we are meeting a need. The University of Southern California, Los Angeles City College, Georgia Tech, the University of Illinois, the University of Florida, Lake City Community College, Kansas State University, Temple University, and the City University of New York system (CUNY) are just a few of the many institutions of higher learning that will be participating in this new program.

In the local Washington area, 78 schools will join the American University in participating in the program. They include the University of Maryland, the University of Virginia, Howard University, George Washington University, George Mason University, University of the District of Columbia (UDC), and the Johns Hopkins University in Baltimore.

A few weeks ago, I visited Hood College in Maryland to get a first look at how the program was working for students. An older, non-traditional student told me that the program's flexible repayment options -- known as the Individual Education Account -- really gave her, for the first time, the chance to go back to school to reach her life goals. This is how it should be. Government needs to work for the people -- not the other way around.

We have also included many technical and proprietary schools in this new program -- from the Arizona Automotive Institute to the Computer Learning Center in Philadelphia. These schools are helping to educate hundreds of thousands of Americans who are terribly "anxious," as my colleague Labor Secretary Robert Reich has repeatedly pointed out, about their economic futures. They need the same access to higher education loans as any student attending this wonderful university.

I am encouraged by the positive response to this new initiative. We are well on our way to reaching our goal of 50 percent participation for the 1996-97 academic school year. Approximately 500 schools are on the waiting list to participate.

The Department is committed to ensuring loan access for all eligible students during this transition period to direct lending. I want to be very clear in making the point that students attending non-direct loan schools will be able to continue to obtain guaranteed loans.

We want to make sure that all of the participating schools are able to do the job right in implementing this new program. The Department has been aggressive in giving participating schools the training and technical assistance they need to get this program up and running smoothly. We want this to be a stable, well-managed program with broad and deep support.

I want to assure the higher education community that we view this initiative as a working partnership. We are open to good, solid suggestions to make this program work. I am encouraging the day-to-day managers to be flexible in their thinking. We do not want this program to get into the usual bureaucratic ruts.

Direct loans represents the most innovative student financial aid program since the creation of the Pell Grant program in 1973, more than twenty years ago. I am pleased by our rapid progress and by the broad acceptance of this new program. I believe we are on the right track in giving the American people a government that is less costly and a government that works for them.

# Participating Schools

## William D. Ford Federal Direct Loan Program

### 1995-96

| ID Number | School Name                                  | City              | State | Ctrl/Type    | 1992 Total GSL Volume |
|-----------|----------------------------------------------|-------------------|-------|--------------|-----------------------|
| 001002    | Alabama Agricultural & Mechanical University | Normal            | AL    | PUBLIC 4 YR  | \$5,707,473           |
| 001005    | Alabama State University                     | Montgomery        | AL    | PUBLIC 4 YR  | \$5,713,052           |
| 001008    | Athens State College                         | Athens            | AL    | PUBLIC 4 YR  | \$1,215,294           |
| 001009    | Auburn University                            | Auburn University | AL    | PUBLIC 4 YR  | \$15,018,734          |
| 008310    | Auburn University Montgomery                 | Montgomery        | AL    | PUBLIC 4 YR  | \$3,292,537           |
| 010193    | Herzing Institute                            | Birmingham        | AL    | PROPRIETARY  | \$913,510             |
| 001020    | Jacksonville State University                | Jacksonville      | AL    | PUBLIC 4 YR  | \$5,797,671           |
| 001022    | Jefferson State Community College            | Birmingham        | AL    | PUBLIC 2 YR  | \$1,132,125           |
| 001013    | John C Calhoun State Community College       | Decatur           | AL    | PUBLIC 2 YR  | \$149,339             |
| 001028    | Miles College                                | Birmingham        | AL    | PRIVATE 4YR  | \$1,268,924           |
| 021804    | New World College of Beauty                  | Anniston          | AL    | PROPRIETARY  | \$394,188             |
| 001037    | Selma University                             | Selma             | AL    | PRIVATE 4YR  | \$134,719             |
| 026055    | Southeast College of Technology              | Mobile            | AL    | PROPRIETARY  | \$3,384,847           |
| 001041    | Spring Hill College                          | Mobile            | AL    | PRIVATE 4YR  | \$2,441,292           |
| 001044    | Stillman College                             | Tuscaloosa        | AL    | PRIVATE 4YR  | \$1,512,743           |
| 001047    | Troy State University                        | Troy              | AL    | PUBLIC 4 YR  | \$4,584,706           |
| 001050    | Tuskegee University                          | Tuskegee          | AL    | PRIVATE 4YR  | \$8,790,053           |
| 001051    | University of Alabama                        | Tuscaloosa        | AL    | PUBLIC 4 YR  | \$22,950,961          |
| 001052    | University of Alabama Birmingham             | Birmingham        | AL    | PUBLIC 4 YR  | \$15,077,460          |
| 001055    | University of Alabama Huntsville             | Huntsville        | AL    | PUBLIC 4 YR  | \$3,038,838           |
| 001004    | University of Montevallo                     | Montevallo        | AL    | PUBLIC 4 YR  | \$2,826,035           |
| 001016    | University of North Alabama                  | Florence          | AL    | PUBLIC 4 YR  | \$4,212,924           |
| 001057    | University of South Alabama                  | Mobile            | AL    | PUBLIC 4 YR  | \$12,102,379          |
| 001087    | Arkansas Baptist College                     | Little Rock       | AR    | PRIVATE 4YR  | \$357,535             |
| 012260    | East Arkansas Community College              | Forrest City      | AR    | PUBLIC 2 YR  | \$224,001             |
| 001102    | Ouachita Baptist University                  | Arkadelphia       | AR    | PRIVATE 4YR  | \$1,250,000           |
| 001103    | Philander Smith College                      | Little Rock       | AR    | PRIVATE 4YR  | \$413,791             |
| 005732    | Red River Technical College                  | Hope              | AR    | PUBLIC < 2YR | \$90,294              |
| 001085    | University of Arkansas Monticello            | Monticello        | AR    | PUBLIC 4 YR  | \$1,943,150           |
| 001086    | University of Arkansas Pine Bluff            | Pine Bluff        | AR    | PUBLIC 4 YR  | \$4,108,185           |
| 001092    | University of Central Arkansas               | Conway            | AR    | PUBLIC 4 YR  | \$7,416,233           |
| 001106    | Williams Baptist College                     | Walnut Ridge      | AR    | PRIVATE 4YR  | \$730,221             |
| 021749    | Al Collins Graphic Design School             | Tempe             | AZ    | PROPRIETARY  | \$3,126,513           |
| 008865    | Allure Career College of Beauty              | Tucson            | AZ    | PROPRIETARY  | \$68,025              |
| 012937    | Allure Career College of Beauty              | Scottsdale        | AZ    | PROPRIETARY  | \$149,300             |
| 025908    | American Teller Schools of Arizona           | Phoenix           | AZ    | PROPRIETARY  | \$516,776             |
| 008864    | Arizona Academy of Beauty                    | Tucson            | AZ    | PROPRIETARY  | \$141,642             |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                | City             | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|--------------------------------------------|------------------|-------|-------------|-----------------------|
| 011802    | Arizona Academy of Beauty North            | Tucson           | AZ    | PROPRIETARY | \$185,411             |
| 010847    | Arizona Automotive Institute               | Glendale         | AZ    | PROPRIETARY | \$3,985,716           |
| 022188    | Arizona Institute of Business & Technology | Phoenix          | AZ    | PRIVATE 2YR | \$2,388,912           |
| 001081    | Arizona State University                   | Tempe            | AZ    | PUBLIC 4 YR | \$48,344,677          |
| 001071    | Arizona Western College                    | Huntsville       | AZ    | PUBLIC 2 YR | \$333,904             |
| 024915    | Art Center                                 | Tucson           | AZ    | PROPRIETARY | \$1,925,499           |
| 011570    | Aztech College                             | Tucson           | AZ    | PROPRIETARY | \$460,397             |
| 025590    | CAD Institute                              | Phoenix          | AZ    | PROPRIETARY | \$2,396,660           |
| 030769    | Career Blazers Learning Center             | Phoenix          | AZ    | PROPRIETARY | \$900,000             |
| 030978    | Carsten Institute of Hair And Beauty       | Tempe            | AZ    | PROPRIETARY | \$900,000             |
| 007283    | Central Arizona College                    | Coolidge         | AZ    | PUBLIC 2 YR | \$171,986             |
| 030722    | Chandler Gilbert Community College Center  | Chandler         | AZ    | PUBLIC 2 YR | \$47,746              |
| 022805    | Charles of Italy Beauty College            | Lake Havasu City | AZ    | PROPRIETARY | \$86,451              |
| 025017    | Charles of Italy Beauty College            | Bullhead City    | AZ    | PROPRIETARY | \$142,750             |
| 021005    | Clinton Technical Institute                | Phoenix          | AZ    | PROPRIETARY | \$5,440,258           |
| 011808    | College of Beauty Arts & Sciences          | Flagstaff        | AZ    | PROPRIETARY | \$147,257             |
| 030344    | Conservatory of Recording Arts & Sciences  | Phoenix          | AZ    | PROPRIETARY | \$15,375              |
| 021733    | Devoe College of Beauty                    | Sierra Vista     | AZ    | PROPRIETARY | \$103,613             |
| 008303    | Gateway Community College                  | Phoenix          | AZ    | PUBLIC 2 YR | \$160,556             |
| 022631    | High Technical Institute                   | Phoenix          | AZ    | PROPRIETARY | \$7,984,447           |
| 020712    | Long Medical Institute                     | Phoenix          | AZ    | PROPRIETARY | \$1,099,431           |
| 030812    | Metropolitan College of Court Reporting    | Phoenix          | AZ    | PROPRIETARY | \$900,000             |
| 030047    | Mundus Institute                           | Phoenix          | AZ    | PROPRIETARY | \$421,534             |
| 026025    | Northern Arizona Institute of Technology   | Flagstaff        | AZ    | PROPRIETARY | \$949,126             |
| 001082    | Northern Arizona University                | Flagstaff        | AZ    | PUBLIC 4 YR | \$16,673,136          |
| 022171    | Pima Medical Institute                     | Tucson           | AZ    | PROPRIETARY | \$6,012,351           |
| 011689    | Refrigeration School                       | Phoenix          | AZ    | PROPRIETARY | \$1,707,825           |
| 004467    | Tucson College                             | Tucson           | AZ    | PROPRIETARY | \$727,043             |
| 023620    | Universal Technical Institute              | Phoenix          | AZ    | PROPRIETARY | \$5,733,287           |
| 023276    | Advertising Arts College                   | San Diego        | Ca    | PROPRIETARY | \$1,006,567           |
| 022057    | Moro Beauty College                        | Glendale         | Ca    | PROPRIETARY | \$900,000             |
| 007531    | Academy of Art College                     | San Francisco    | CA    | PROPRIETARY | \$2,982,751           |
| 030987    | Academy of Court Reporting                 | La Mesa          | CA    | PROPRIETARY | \$900,000             |
| 007605    | Academy Pacific Business & Travel College  | Los Angeles      | CA    | PROPRIETARY | \$1,739,396           |
| 022586    | Alameda Beauty College                     | Alameda          | CA    | PROPRIETARY | \$900,000             |
| 022823    | Alhambra Beauty College                    | Alhambra         | CA    | PROPRIETARY | \$900,000             |
| 020577    | Almaden Beauty College                     | San Jose         | CA    | PROPRIETARY | \$1,500               |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                       | City            | State | Ctrl/Type     | 1992 Total GSL Volume |
|-----------|---------------------------------------------------|-----------------|-------|---------------|-----------------------|
| 007196    | Ambassador Beauty College                         | Burbank         | CA    | PROPRIETARY   | \$91,163              |
| 025594    | American Career College                           | Santa Ana       | CA    | PROPRIETARY   | \$150,231             |
| 022418    | American Career College                           | Los Angeles     | CA    | PROPRIETARY   | \$932,555             |
| 025891    | American College of Business                      | North Hollywood | CA    | PROPRIETARY   | \$40,607              |
| 023063    | Andon College of Modesto                          | Modesto         | CA    | PROPRIETARY   | \$537,200             |
| 025956    | Asian American International Beauty College       | Westminister    | CA    | PROPRIETARY   | \$900,000             |
| 025198    | Avance Beauty College                             | San Diego       | CA    | PROPRIETARY   | \$9,670               |
| 025434    | Brownson Technical School                         | Anaheim         | CA    | PROPRIETARY   | \$56,315              |
| 007164    | Bryan College of Court Reporting                  | Los Angeles     | CA    | PROPRIETARY   | \$462,856             |
| 001127    | California College of Arts & Crafts               | Oakland         | CA    | PRIVATE 4YR   | \$2,805,908           |
| 020864    | California Cosmetology College San Jose           | San Jose        | CA    | PROPRIETARY   | \$900,000             |
| 022202    | California Culinary Academy                       | San Francisco   | CA    | PROPRIETARY   | \$3,023,909           |
| 001131    | California Institute of Technology                | Pasadena        | CA    | PRIVATE 4YR   | \$96,333              |
| 001133    | California Lutheran University                    | Thousand Oaks   | CA    | PRIVATE 4YR   | \$3,217,145           |
| 026196    | California Nannie College                         | Sacramento      | CA    | PROPRIETARY   | \$476,780             |
| 021125    | California School of Court Reporting              | Santa Ana       | CA    | PROPRIETARY   | \$1,851,052           |
| 030695    | California School of Court Reporting Riverside    | Riverside       | CA    | PROPRIETARY   | \$276,209             |
| 007993    | California State College Bakersfield              | Bakersfield     | CA    | PUBLIC 4 YR   | \$1,818,643           |
| 001146    | California State University Chico                 | Chico           | CA    | PUBLIC 4 YR   | \$11,634,402          |
| 001141    | California State University Dominguez Hills       | Carson          | CA    | PUBLIC 4 YR   | \$4,376,788           |
| 001140    | California State University Los Angeles           | Los Angeles     | CA    | PUBLIC 4 YR   | \$2,772,998           |
| 001153    | California State University Northridge            | Northridge      | CA    | PUBLIC 4 YR   | \$13,987,282          |
| 001150    | California State University Sacramento            | Sacramento      | CA    | PUBLIC 4 YR   | \$11,732,414          |
| 030113    | California State University San Marcos            | San Marcos      | CA    | PUBLIC 2 YR   | \$1,022,240           |
| 030854    | Career West Academy                               | Chico           | CA    | PROPRIETARY   | \$900,000             |
| 013075    | Carmichael Beauty College                         | Carmichael      | CA    | PROPRIETARY   | \$900,000             |
| 006731    | Casa Loma College                                 | Sylmar          | CA    | PRIVATE < 2YR | \$982,678             |
| 026199    | Catherine College                                 | Panorama City   | CA    | PROPRIETARY   | \$821,000             |
| 023328    | Center For Employment Training                    | San Jose        | CA    | PRIVATE < 2YR | \$1,311,799           |
| 030977    | Central California School of Continuing Education | San Luis Obispo | CA    | PROPRIETARY   | \$900,000             |
| 001161    | Cerritos College                                  | Norwalk         | CA    | PUBLIC 2 YR   | \$831,214             |
| 001162    | Chabot College                                    | Hayward         | CA    | PUBLIC 2 YR   | \$760,281             |
| 007296    | Coleman College                                   | La Mesa         | CA    | PRIVATE 4YR   | \$3,869,922           |
| 022200    | Colleen Ohara Beauty Academy                      | Santa Ana       | CA    | PROPRIETARY   | \$123,064             |
| 006720    | College of Alameda                                | Alameda         | CA    | PUBLIC 2 YR   | \$97,851              |
| 009591    | Computer Learning Center                          | Los Angeles     | CA    | PROPRIETARY   | \$5,953,929           |
| 030642    | Computer Learning Center of Anaheim               | Anaheim         | CA    | PROPRIETARY   | \$560,899             |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                       | City            | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|---------------------------------------------------|-----------------|-------|-------------|-----------------------|
| 030630    | Computer Learning Center San Jose                 | San Jose        | CA    | PROPRIETARY | \$73,060              |
| 022770    | Contempo School of Beauty                         | Inglewood       | CA    | PROPRIETARY | \$900,000             |
| 001190    | Contra Costa College                              | San Pablo       | CA    | PUBLIC 2 YR | \$88,429              |
| 001192    | Cuesta Community College                          | San Luis Obispo | CA    | PUBLIC 2 YR | \$730,671             |
| 001193    | Cypress College                                   | Cypress         | CA    | PUBLIC 2 YR | \$608,037             |
| 022980    | Design Institute of San Diego                     | San Diego       | CA    | PROPRIETARY | \$673,674             |
| 030196    | DMC Automotive Training School                    | Placentia       | CA    | PROPRIETARY | \$18,375              |
| 007246    | Dons Beauty School                                | San Mateo       | CA    | PROPRIETARY | \$28,702              |
| 008868    | Dons Beauty School                                | Oakland         | CA    | PROPRIETARY | \$2,500               |
| 001197    | El Camino College                                 | Torrance        | CA    | PUBLIC 2 YR | \$656,363             |
| 020912    | Elegance International                            | Los Angeles     | CA    | PROPRIETARY | \$166,071             |
| 020549    | Elegante Beauty College                           | Laguna Hills    | CA    | PROPRIETARY | \$900,000             |
| 012651    | Elegante School of Hair Design                    | La Puente       | CA    | PROPRIETARY | \$900,000             |
| 030944    | Elite Progressive School of Cosmetology           | Sacramento      | CA    | PROPRIETARY | \$900,000             |
| 026090    | Emperors College of Traditional Oriental Medicine | Santa Monica    | CA    | PROPRIETARY | \$700,879             |
| 009032    | Empire College                                    | Santa Rosa      | CA    | PROPRIETARY | \$1,582,760           |
| 021261    | Estelle Harman Actors Workshop                    | Los Angeles     | CA    | PROPRIETARY | \$293,560             |
| 030276    | Exxel College of Business                         | Los Angeles     | CA    | PROPRIETARY | \$166,513             |
| 008597    | Feather River Community College District          | Quincy          | CA    | PUBLIC 2 YR | \$247,173             |
| 007253    | Federico Colleges of Hairstyling                  | Sacramento      | CA    | PROPRIETARY | \$273,184             |
| 007214    | Federico Colleges of Hairstyling                  | Sacramento      | CA    | PROPRIETARY | \$57,525              |
| 001199    | Foothill College                                  | Los Altos Hills | CA    | PUBLIC 2 YR | \$432,110             |
| 022309    | Fredrick & Charles Beauty College                 | Eureka          | CA    | PROPRIETARY | \$33,000              |
| 030675    | Fresno Institute of Technology                    | Fresno          | CA    | PROPRIETARY | \$900,000             |
| 001201    | Fullerton College                                 | Fullerton       | CA    | PUBLIC 2 YR | \$779,491             |
| 022996    | Gino Robair Beauty College                        | Riverside       | CA    | PROPRIETARY | \$7,100               |
| 023385    | Glendale Career College                           | Glendale        | CA    | PROPRIETARY | \$2,936,147           |
| 022623    | Hald Business College                             | Santa Rosa      | CA    | PRIVATE 2YR | \$898,600             |
| 020798    | Hald Business College                             | Concord         | CA    | PRIVATE 2YR | \$1,125,458           |
| 001211    | Hald Business College                             | San Jose        | CA    | PRIVATE 2YR | \$780,800             |
| 007234    | Hald Business College                             | San Francisco   | CA    | PRIVATE 2YR | \$1,651,496           |
| 008532    | Hald Business College                             | Hayward         | CA    | PRIVATE 2YR | \$1,374,812           |
| 007477    | Hald Business College                             | Rancho Cordova  | CA    | PRIVATE 2YR | \$2,720,940           |
| 030340    | Hald Business College                             | Salinas         | CA    | PRIVATE 2YR | \$582,376             |
| 025932    | Hald Institute of Technology                      | San Jose        | CA    | PRIVATE 2YR | \$1,322,388           |
| 025931    | Hald Institute of Technology                      | Sacramenot      | CA    | PRIVATE 2YR | \$1,162,370           |
| 001210    | Hald Institute of Technology                      | San Francisco   | CA    | PRIVATE 2YR | \$1,342,055           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                             | City             | State | Ctrl/Type     | 1992 Total GSL Volume |
|-----------|-----------------------------------------|------------------|-------|---------------|-----------------------|
| 025929    | Heald Institute of Technology           | Hayward          | CA    | PRIVATE 2YR   | \$1,222,793           |
| 021875    | Heald Institute of Technology           | Martinez         | CA    | PRIVATE 2YR   | \$1,510,527           |
| 022851    | Hilltop Beauty School                   | Daly City        | CA    | PROPRIETARY   | \$900,000             |
| 024960    | Huntington College of Dental Technology | Huntington Beach | CA    | PROPRIETARY   | \$95,984              |
| 025459    | Hypnosis Motivation Institute           | Tarzana          | CA    | PRIVATE < 2YR | \$586,197             |
| 021283    | Institute For Business & Technology     | Santa Clara      | CA    | PROPRIETARY   | \$2,093,849           |
| 022676    | Institute of Transpersonal Psychology   | Palo Alto        | CA    | PRIVATE 4YR   | \$900,000             |
| 025203    | Interior Designers Institute            | Newport Beach    | CA    | PROPRIETARY   | \$592,500             |
| 030622    | International Business Institute        | Lake Forest      | CA    | PROPRIETARY   | \$900,000             |
| 021168    | Irvine College of Business              | Irvine           | CA    | PROPRIETARY   | \$108,302             |
| 021209    | ITT Technical Institute                 | Sacramento       | CA    | PROPRIETARY   | \$900,000             |
| 012026    | Je Boutique College of Beauty           | El Cajon         | CA    | PROPRIETARY   | \$31,581              |
| 025611    | Jewelry Technical Institute             | Garden Grove     | CA    | PROPRIETARY   | \$393,712             |
| 009268    | Kelsey Jenney College                   | San Diego        | CA    | PRIVATE 4YR   | \$5,614,656           |
| 021501    | Kristofers School of Beauty             | Santa Barbara    | CA    | PROPRIETARY   | \$64,324              |
| 001266    | Laney College                           | Oakland          | CA    | PUBLIC 2 YR   | \$638,085             |
| 030357    | Las Positas College                     | Livermore        | CA    | PUBLIC 2 YR   | \$900,000             |
| 001217    | Lassen College                          | Susanville       | CA    | PUBLIC 2 YR   | \$6,300               |
| 012551    | Laurel Beauty Academy                   | North Hollywood  | CA    | PROPRIETARY   | \$900,000             |
| 024948    | Lola Beauty College                     | Garden Grove     | CA    | PROPRIETARY   | \$900,000             |
| 001219    | Long Beach City College                 | Long Beach       | CA    | PUBLIC 2 YR   | \$2,250,533           |
| 001223    | Los Angeles City College                | Los Angeles      | CA    | PUBLIC 2 YR   | \$485,215             |
| 001224    | Los Angeles Harbor College              | Wilmington       | CA    | PUBLIC 2 YR   | \$122,805             |
| 012550    | Los Angeles Mission College             | Sylmar           | CA    | PUBLIC 2 YR   | \$4,625               |
| 001226    | Los Angeles Pierce College              | Woodland Hills   | CA    | PUBLIC 2 YR   | \$381,988             |
| 007047    | Los Angeles Southwest College           | Los Angeles      | CA    | PUBLIC 2 YR   | \$900,000             |
| 001228    | Los Angeles Valley College              | Van Nuys         | CA    | PUBLIC 2 YR   | \$196,642             |
| 022086    | Madera Beauty College                   | Madera           | CA    | PROPRIETARY   | \$12,991              |
| 012316    | Manchester Beauty College               | Fresno           | CA    | PROPRIETARY   | \$51,069              |
| 025490    | Maric College of Medical Careers        | San Marcos       | CA    | PROPRIETARY   | \$3,297,940           |
| 020917    | Maric College of Medical Careers        | San Diego        | CA    | PROPRIETARY   | \$3,570,506           |
| 022047    | Marin Beauty College                    | San Rafael       | CA    | PROPRIETARY   | \$97,253              |
| 007219    | Marinello School of Beauty              | San Bernardino   | CA    | PROPRIETARY   | \$900,000             |
| 008981    | Marinello School of Beauty              | Whittier         | CA    | PROPRIETARY   | \$5,250               |
| 007458    | Marinello School of Beauty              | Santa Ana        | CA    | PROPRIETARY   | \$900,000             |
| 007226    | Marinello School of Beauty              | San Diego        | CA    | PROPRIETARY   | \$38,848              |
| 007456    | Marinello School of Beauty              | Buena Park       | CA    | PROPRIETARY   | \$900,000             |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                       | City            | State | Ctrl/Type    | 1992 Total GSL Volume |
|-----------|---------------------------------------------------|-----------------|-------|--------------|-----------------------|
| 007457    | Marinello School of Beauty                        | Inglewood       | CA    | PROPRIETARY  | \$9,705               |
| 007210    | Marinello School of Beauty                        | Reseda          | CA    | PROPRIETARY  | \$14,467              |
| 010768    | Marinello School of Beauty                        | Ontario         | CA    | PROPRIETARY  | \$900,000             |
| 007148    | Marinello Schools of Beauty                       | Los Angeles     | CA    | PROPRIETARY  | \$88,492              |
| 013220    | Milpitas Beauty College                           | Milpitas        | CA    | PROPRIETARY  | \$43,219              |
| 025012    | Milpitas Electrolysis & Thermolysis College       | Milpitas        | CA    | PROPRIETARY  | \$122,437             |
| 023387    | Miss Martys School of Beauty & Hairstyling        | San Francisco   | CA    | PROPRIETARY  | \$10,084              |
| 021191    | Mission College                                   | Santa Clara     | CA    | PUBLIC < 2YR | \$224,396             |
| 012445    | Modern Beauty Academy                             | Commerce        | CA    | PROPRIETARY  | \$900,000             |
| 025391    | Modern Technology School of X-Ray                 | North Hollywood | CA    | PROPRIETARY  | \$1,594,020           |
| 023458    | Montebello Beauty College                         | Montebello      | CA    | PROPRIETARY  | \$900,000             |
| 013078    | Monterey Academy of Hair Design                   | San Jose        | CA    | PROPRIETARY  | \$900,000             |
| 001245    | Mt San Antonio College                            | Walnut          | CA    | PUBLIC 2 YR  | \$387,893             |
| 025196    | MTI College                                       | Orange          | CA    | PROPRIETARY  | \$423,188             |
| 012912    | MTI Western Business College                      | Sacramento      | CA    | PROPRIETARY  | \$1,136,513           |
| 001247    | Napa Valley College                               | Napa            | CA    | PUBLIC 2 YR  | \$118,581             |
| 011107    | National Education Center Bryman Campus           | Anaheim         | CA    | PROPRIETARY  | \$814,398             |
| 011460    | National University                               | San Diego       | CA    | PRIVATE 4YR  | \$25,983,835          |
| 030245    | Nationwide Beauty College                         | Pomona          | CA    | PROPRIETARY  | \$900,000             |
| 025842    | Newbridge College                                 | Tustin          | CA    | PROPRIETARY  | \$656,728             |
| 011707    | North West College of Medical & Dental Assistants | West Coving     | CA    | PROPRIETARY  | \$471,956             |
| 012872    | Northwest College of Medical & Dental Assistants  | Pomona          | CA    | PROPRIETARY  | \$448,598             |
| 001250    | Orange Coast College                              | Costa Mesa      | CA    | PUBLIC 2 YR  | \$1,364,991           |
| 025372    | Palomar Institute of Cosmetology                  | San Marcos      | CA    | PROPRIETARY  | \$204,129             |
| 001261    | Pasadena City College                             | Pasadena        | CA    | PUBLIC 2 YR  | \$485,806             |
| 004490    | Patten College                                    | Oakland         | CA    | PRIVATE 4YR  | \$414,580             |
| 030400    | Platt College                                     | San Francisco   | CA    | PROPRIETARY  | \$438,193             |
| 026240    | Platt College                                     | Ontario         | CA    | PROPRIETARY  | \$854,501             |
| 030399    | Platt College                                     | Cerritos        | CA    | PROPRIETARY  | \$455,754             |
| 030627    | Platt College                                     | Los Angeles     | CA    | PROPRIETARY  | \$952,789             |
| 026203    | Platt College                                     | Newport Beach   | CA    | PROPRIETARY  | \$688,261             |
| 023434    | Poway Academy of Hair Design                      | Poway           | CA    | PROPRIETARY  | \$18,039              |
| 012984    | Professional Institute of Beauty                  | El Monte        | CA    | PROPRIETARY  | \$900,000             |
| 001269    | Rio Hondo Junior College                          | Whittier        | CA    | PUBLIC 2 YR  | \$1,267,570           |
| 012942    | Rosemead Beauty School                            | Rosemead        | CA    | PROPRIETARY  | \$197,300             |
| 001273    | San Diego City College                            | San Diego       | CA    | PUBLIC 2 YR  | \$1,310,143           |
| 001275    | San Diego Mesa College                            | San Diego       | CA    | PUBLIC 2 YR  | \$907,055             |

# Participating Schools

## William D. Ford Federal Direct Loan Program

### 1995-96

| ID Number | School Name                                       | City            | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|---------------------------------------------------|-----------------|-------|-------------|-----------------------|
| 011820    | San Diego Miramar College                         | San Diego       | CA    | PUBLIC 2 YR | \$246,150             |
| 001151    | San Diego State University                        | San Diego       | CA    | PUBLIC 4 YR | \$27,351,532          |
| 007229    | San Fernando Beauty Academy                       | Sylmar          | CA    | PROPRIETARY | \$900,000             |
| 001154    | San Francisco State University                    | San Francisco   | CA    | PUBLIC 4 YR | \$11,992,813          |
| 001279    | San Francisco Theological Seminary                | San Anselmo     | CA    | PRIVATE 4YR | \$200,363             |
| 021419    | San Geronio Beauty College                        | Banning         | CA    | PROPRIETARY | \$87,936              |
| 001280    | San Joaquin Delta College                         | Stockton        | CA    | PUBLIC 2 YR | \$311,299             |
| 021207    | San Joaquin Valley College                        | Visalia         | CA    | PROPRIETARY | \$3,657,869           |
| 023135    | San Joaquin Valley Col of Medical & Dental Career | Bakersfield     | CA    | PROPRIETARY | \$1,289,053           |
| 007245    | San Jose Beauty College                           | San Jose        | CA    | PROPRIETARY | \$149,548             |
| 025780    | Santa Barbara Business College                    | Santa Maria     | CA    | PROPRIETARY | \$900,000             |
| 009989    | Santa Barbara Business College                    | Santa Barbara   | CA    | PROPRIETARY | \$3,459,972           |
| 025779    | Santa Barbara Business College                    | Bakersfield     | CA    | PROPRIETARY | \$900,000             |
| 030727    | Santa Barbara Business College                    | Fremont         | CA    | PROPRIETARY | \$900,000             |
| 001285    | Santa Barbara City College                        | Santa Barbara   | CA    | PUBLIC 2 YR | \$699,978             |
| 001326    | Santa Clara University                            | Santa Clara     | CA    | PRIVATE 4YR | \$13,989,406          |
| 020511    | Santa Maria Beauty College                        | Santa Maria     | CA    | PROPRIETARY | \$900,000             |
| 001287    | Santa Rosa Junior College                         | Santa Rosa      | CA    | PUBLIC 2 YR | \$859,041             |
| 021884    | Sierra Valley Business College                    | Fresno          | CA    | PROPRIETARY | \$1,121,170           |
| 030693    | Silicon Valley College                            | Fremont         | CA    | PROPRIETARY | \$404,501             |
| 001156    | Sonoma State University                           | Pohnert Park    | CA    | PUBLIC 4 YR | \$4,024,992           |
| 026089    | Sound Masters Recording Engineering Schools Audio | North Hollywood | CA    | PROPRIETARY | \$257,740             |
| 025973    | South Baylo University                            | Garden Grove    | CA    | PRIVATE 2YR | \$718,423             |
| 022774    | South Coast College of Court Reporting            | Anaheim         | CA    | PROPRIETARY | \$2,563,335           |
| 030144    | Southern California College of Business & Law     | Brea            | CA    | PROPRIETARY | \$678,038             |
| 030445    | Southern California College of Court Reporting    | Anaheim         | CA    | PROPRIETARY | \$656,532             |
| 001294    | Southwestern College                              | Chula Vista     | CA    | PUBLIC 2 YR | \$539,873             |
| 024973    | Trinity Business College                          | San Francisco   | CA    | PROPRIETARY | \$2,195,409           |
| 030535    | Universal Computing Institute                     | Reseda          | CA    | PROPRIETARY | \$900,000             |
| 001312    | University of California Berkeley                 | Berkeley        | CA    | PUBLIC 4 YR | \$36,632,544          |
| 001313    | University of California Davis                    | Davis           | CA    | PUBLIC 4 YR | \$29,845,121          |
| 001314    | University of California Irvine                   | Irvine          | CA    | PUBLIC 4 YR | \$18,844,470          |
| 001316    | University of California Riverside                | Riverside       | CA    | PUBLIC 4 YR | \$7,133,997           |
| 001321    | University of California Santa Cruz               | Santa Cruz      | CA    | PUBLIC 4 YR | \$9,840,725           |
| 001320    | University of California Santa Barbara            | Santa Barbara   | CA    | PUBLIC 4 YR | \$11,923,766          |
| 001329    | University of Pacific                             | Stockton        | CA    | PRIVATE 4YR | \$6,940,150           |
| 001325    | University of San Francisco                       | San Francisco   | CA    | PRIVATE 4YR | \$17,517,279          |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                        | City             | State | Ctrl/Type     | 1992 Total GSL Volume |
|-----------|----------------------------------------------------|------------------|-------|---------------|-----------------------|
| 001328    | University of Southern California                  | Los Angeles      | CA    | PRIVATE 4YR   | \$66,910,534          |
| 009890    | Valley Commerical College                          | Modesto          | CA    | PROPRIETARY   | \$1,095,844           |
| 021282    | Victor Valley Beauty College                       | Victorville      | CA    | PROPRIETARY   | \$274,684             |
| 001335    | Victor Valley College                              | Victorville      | CA    | PUBLIC 2 YR   | \$30,265              |
| 020932    | Watterson College                                  | Oxnard           | CA    | PROPRIETARY   | \$2,711,421           |
| 020578    | Waynes College of Beauty                           | Watsonville      | CA    | PROPRIETARY   | \$900,000             |
| 001176    | West Hills Community College                       | Coalinga         | CA    | PUBLIC 2 YR   | \$13,000              |
| 008596    | West Los Angeles College                           | Culver City      | CA    | PUBLIC 2 YR   | \$103,286             |
| 001338    | West Valley Joint Community College District       | Saratoga         | CA    | PUBLIC 2 YR   | \$272,164             |
| 030623    | Westech College                                    | Pomona           | CA    | PROPRIETARY   | \$900,000             |
| 023180    | Western Beauty College                             | Los Angeles      | CA    | PROPRIETARY   | \$341,328             |
| 009748    | Western Career College                             | Sacramento       | CA    | PROPRIETARY   | \$3,342,345           |
| 013081    | Westgate Beauty College                            | San Jose         | CA    | PROPRIETARY   | \$900,000             |
| 001371    | University of Denver Colorado Seminary             | Denver           | CD    | PRIVATE 4YR   | \$22,227,721          |
| 004504    | Barnes Business College                            | Denver           | Co    | PROPRIETARY   | \$5,245,376           |
| 007582    | Aims College                                       | Greeley          | CO    | PUBLIC 2 YR   | \$1,205,456           |
| 021590    | American Diesel & Automotive College               | Denver           | CO    | PROPRIETARY   | \$437,564             |
| 021713    | Americana Academy of Beauty #6                     | Alamosa          | CO    | PROPRIETARY   | \$64,657              |
| 007297    | Colorado Aero Technology                           | Broomfield       | CO    | PROPRIETARY   | \$6,227,276           |
| 021321    | Colorado Beauty College III                        | Canon City       | CO    | PROPRIETARY   | \$68,399              |
| 020789    | Colorado Institute of Art                          | Denver           | CO    | PROPRIETARY   | \$9,150,116           |
| 004506    | Colorado Mountain Junior College District          | Glenwood Springs | CO    | PUBLIC 2 YR   | \$935,778             |
| 011572    | Colorado School of Trades                          | Lakewood         | CO    | PROPRIETARY   | \$163,984             |
| 030278    | Colorado School of Travel                          | Lakewood         | CO    | PRIVATE < 2YR | \$121,112             |
| 001350    | Colorado State University                          | Ft Collins       | CO    | PUBLIC 4 YR   | \$32,505,588          |
| 009542    | Community College of Denver                        | Denver           | CO    | PUBLIC 2 YR   | \$1,639,700           |
| 007548    | Denver Institute of Technology                     | Denver           | CO    | PROPRIETARY   | \$5,601,078           |
| 021676    | Denver Paralegal Institute                         | Denver           | CO    | PROPRIETARY   | \$1,316,756           |
| 007648    | Denver Technical College                           | Denver           | CO    | PROPRIETARY   | \$6,387,284           |
| 022675    | Glenwood Beauty Academy                            | Glenwood Springs | CO    | PROPRIETARY   | \$66,304              |
| 025901    | Hair Dynamics Education Center II                  | Littleton        | CO    | PROPRIETARY   | \$37,993              |
| 001354    | Iliff School of Theology                           | Denver           | CO    | PRIVATE 4YR   | \$942,508             |
| 001358    | Mesa State College                                 | Grand Junction   | CO    | PUBLIC 4 YR   | \$3,971,895           |
| 009981    | Morgan Community College                           | Fort Morgan      | CO    | PUBLIC 2 YR   | \$456,979             |
| 022958    | Penrose Hospital Sch of Diagnostic Med. Sonography | Colorado Springs | CO    | PRIVATE < 2YR | \$2,000               |
| 011291    | Penrose Hospital School of Medical Technology      | Colorado Springs | CO    | PRIVATE < 2YR | \$6,191               |
| 022462    | Penrose Hospital School of Histologic Technique    | Colorado Springs | CO    | PRIVATE < 2YR | \$900,000             |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                    | City             | State | Ctrl/Type     | 1992 Total GSL Volume |
|-----------|------------------------------------------------|------------------|-------|---------------|-----------------------|
| 030149    | Platt College                                  | Aurora           | CO    | PROPRIETARY   | \$1,126,658           |
| 008635    | PPI Health Careers School                      | Colorado Springs | CO    | PROPRIETARY   | \$2,293,742           |
| 001363    | Regis University                               | Denver           | CO    | PRIVATE 4YR   | \$6,658,890           |
| 007649    | Rocky Mountain College of Art & Design         | Denver           | CO    | PROPRIETARY   | \$885,086             |
| 030669    | Technical Trades Institute                     | Grand Junction   | CO    | PROPRIETARY   | \$386,115             |
| 022537    | Technical Trades Institute                     | Colorado Springs | CO    | PROPRIETARY   | \$3,532,365           |
| 001370    | University of Colorado Boulder                 | Boulder          | CO    | PUBLIC 4 YR   | \$37,789,684          |
| 004508    | University of Colorado Health Sciences Center  | Denver           | CO    | PUBLIC 4 YR   | \$9,269,040           |
| 001365    | University of Southern Colorado                | Pueblo           | CO    | PUBLIC 4 YR   | \$3,766,469           |
| 001372    | Western State College of Colorado              | Gunnison         | CO    | PUBLIC 4 YR   | \$1,435,373           |
| 001374    | Albertus Magnus College                        | New Haven        | CT    | PRIVATE 4YR   | \$397,705             |
| 022288    | Baran Institute of Technology                  | Windsor          | CT    | PROPRIETARY   | \$215,259             |
| 020740    | Branford Hall School of Business               | Branford         | CT    | PROPRIETARY   | \$108,937             |
| 001378    | Central Connecticut State University           | New Britain      | CT    | PUBLIC 4 YR   | \$3,814,137           |
| 010887    | Connecticut Business Institute                 | Stratford        | CT    | PROPRIETARY   | \$2,865,031           |
| 021344    | Connecticut Institute of Art                   | Greenwich        | CT    | PROPRIETARY   | \$693,161             |
| 022449    | Data Institute                                 | East Hartford    | CT    | PROPRIETARY   | \$201,465             |
| 002804    | Hartford Graduate Center                       | Hartford         | CT    | PRIVATE 4YR   | \$126,096             |
| 021066    | Hartford Secretarial School                    | Hartford         | CT    | PROPRIETARY   | \$747,072             |
| 030948    | Industrial Management & Training Institute     | Watertown        | CT    | PRIVATE < 2YR | \$900,000             |
| 012913    | Leon Institute of Hair Design                  | Bridgeport       | CT    | PROPRIETARY   | \$8,584               |
| 001394    | Morse School of Business                       | Hartford         | CT    | PROPRIETARY   | \$2,960,316           |
| 007303    | New England Technical Institute of Connecticut | New Britain      | CT    | PROPRIETARY   | \$944,952             |
| 010779    | Porter & Chester Institute                     | Stratford        | CT    | PROPRIETARY   | \$3,601,408           |
| 012289    | Sampieri School of Hair Design                 | Waterbury        | CT    | PROPRIETARY   | \$31,715              |
| 012425    | Stone Academy                                  | Hamden           | CT    | PROPRIETARY   | \$949,206             |
| 001414    | Trinity College                                | Hartford         | CT    | PRIVATE 4YR   | \$2,389,567           |
| 001380    | Western Connecticut State College              | Danbury          | CT    | PUBLIC 4 YR   | \$1,073,584           |
| 001434    | American University                            | Washington       | DC    | PRIVATE 4YR   | \$25,613,654          |
| 001444    | George Washington University                   | Washington       | DC    | PRIVATE 4YR   | \$28,312,845          |
| 001448    | Howard University                              | Washington       | DC    | PRIVATE 4YR   | \$27,882,849          |
| 001441    | University of The District of Columbia         | Washington       | DC    | PUBLIC 4 YR   | \$619,330             |
| 001428    | Delaware State College                         | Dover            | DE    | PUBLIC 4 YR   | \$2,502,546           |
| 021449    | Delaware Tech & Community Col Stanton          | Wilmington       | DE    | PUBLIC 2 YR   | \$195,822             |
| 021904    | Schilling Douglas School of Hair Design        | Newark           | DE    | PROPRIETARY   | \$118,866             |
| 001431    | University of Delaware                         | Newark           | DE    | PUBLIC 4 YR   | \$11,997,350          |
| 001515    | Rollins College                                | Winter Park      | FL    | PRIVATE 4YR   | \$3,707,797           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                    | City              | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|------------------------------------------------|-------------------|-------|-------------|-----------------------|
| 010195    | Art Institute of Ft Lauderdale                 | Fort Lauderdale   | FL    | PROPRIETARY | \$14,182,719          |
| 001467    | Bethune Cookman College                        | Daytona Beach     | FL    | PRIVATE 4YR | \$7,120,411           |
| 030716    | Business & Technology Institute                | Miami             | FL    | PROPRIETARY | \$900,000             |
| 026146    | Career Center                                  | West Palm Beach   | FL    | PROPRIETARY | \$786,288             |
| 001471    | Central Florida Community College              | Ocala             | FL    | PUBLIC 2 YR | \$667,784             |
| 001480    | Florida Agricultural & Mechanical University   | Tallahassee       | FL    | PUBLIC 4 YR | \$12,103,820          |
| 030086    | Florida Institute of Massage Therapy           | Lauderhill        | FL    | PROPRIETARY | \$900,000             |
| 001486    | Florida Memorial College                       | Miami             | FL    | PRIVATE 4YR | \$3,847,373           |
| 023384    | Ft Pierce Beauty Academy                       | Ft Pierce         | FL    | PROPRIETARY | \$900,000             |
| 030880    | Hi Technicians School of Miami                 | Miami             | FL    | PROPRIETARY | \$900,000             |
| 030799    | Institute of Specialized Training & Management | Casselberry       | FL    | PRIVATE 2YR | \$900,000             |
| 030375    | International College                          | Naples            | FL    | PRIVATE 4YR | \$1,633,283           |
| 008878    | International Fine Arts College                | Miami             | FL    | PROPRIETARY | \$2,251,746           |
| 021519    | Keiser College of Technology                   | Ft Lauderdale     | FL    | PROPRIETARY | \$4,196,144           |
| 025732    | La Belle Beauty Academy                        | Miami             | FL    | PROPRIETARY | \$105,001             |
| 023257    | Labaron Hairdressing Academy                   | Naples            | FL    | PROPRIETARY | \$32,374              |
| 023407    | Labaron Hairdressing Academy                   | Naples            | FL    | PROPRIETARY | \$69,151              |
| 025971    | Labaron Hairdressing Academy                   | Naples            | FL    | PROPRIETARY | \$57,175              |
| 023258    | Labaron Hairdressing Academy Brockton          | Naples            | FL    | PROPRIETARY | \$111,592             |
| 001501    | Lake City Community College                    | Lake City         | FL    | PUBLIC 2 YR | \$679,302             |
| 030359    | National Aviation Academy                      | Clearwater        | FL    | PROPRIETARY | \$162,867             |
| 022808    | New England Institute of Technology Palm Beach | West Palm Beach   | FL    | PROPRIETARY | \$5,329,731           |
| 008849    | Palm Beach Atlantic College                    | West Palm Beach   | FL    | PRIVATE 4YR | \$2,569,151           |
| 030849    | Pompano Academy of Aeronautics                 | Pompano Beach     | FL    | PROPRIETARY | \$900,000             |
| 030266    | Recreational Vehicle Service Academy           | Ellenton          | FL    | PROPRIETARY | \$900,000             |
| 030000    | Reese Institute School of Massage Therapy      | Oviedo            | FL    | PROPRIETARY | \$900,000             |
| 001519    | Santa Fe Community College                     | Gainesville       | FL    | PUBLIC 2 YR | \$4,494,847           |
| 025862    | Segal Institute of Court Reporting             | Clearwater        | FL    | PROPRIETARY | \$293,508             |
| 023342    | Southeastern Academy                           | Kissimmee         | FL    | PROPRIETARY | \$3,577,895           |
| 010035    | Southern College                               | Orlando           | FL    | PROPRIETARY | \$3,614,639           |
| 023269    | Sunstate Academy of Hair Design                | Port Charlotte    | FL    | PROPRIETARY | \$336,953             |
| 023268    | Sunstate College of Hair Design                | Sarasota          | FL    | PROPRIETARY | \$85,049              |
| 030542    | Technical Career Institute                     | Miami             | FL    | PROPRIETARY | \$900,000             |
| 001535    | University of Florida                          | Gainesville       | FL    | PUBLIC 4 YR | \$45,827,852          |
| 003955    | University of West Florida                     | Pensacola         | FL    | PUBLIC 4 YR | \$2,877,902           |
| 030032    | Ward Stone College                             | North Miami Beach | FL    | PROPRIETARY | \$245,229             |
| 025027    | Advanced Career Training                       | Atlanta           | GA    | PROPRIETARY | \$1,046,014           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                             | City           | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|-----------------------------------------|----------------|-------|-------------|-----------------------|
| 001544    | Albany State College                    | Albany         | GA    | PUBLIC 4 YR | \$3,895,321           |
| 021136    | American College For The Applied Arts   | Atlanta        | GA    | PROPRIETARY | \$4,209,963           |
| 009270    | Art Institute of Atlanta                | Atlanta        | GA    | PROPRIETARY | \$8,868,046           |
| 026214    | Asher School of Business                | Norcross       | GA    | PROPRIETARY | \$1,440,652           |
| 001547    | Atlanta Christian College               | East Point     | GA    | PRIVATE 4YR | \$412,152             |
| 011574    | Bauder College                          | Atlanta        | GA    | PROPRIETARY | \$1,486,346           |
| 001554    | Berry College                           | Rome           | GA    | PRIVATE 4YR | \$1,812,773           |
| 001559    | Clark Atlanta University                | Atlanta        | GA    | PRIVATE 4YR | \$19,002,815          |
| 030906    | Cobb Beauty College                     | Kennesaw       | GA    | PROPRIETARY | \$900,000             |
| 001561    | Columbus College                        | Columbus       | GA    | PUBLIC 4 YR | \$2,968,010           |
| 001543    | Darton College                          | Albany         | GA    | PUBLIC 2 YR | \$287,435             |
| 009224    | Devry Institute of Technology           | Decatur        | GA    | PROPRIETARY | \$13,815,155          |
| 001566    | Fort Valley State College               | Fort Valley    | GA    | PUBLIC 4 YR | \$6,467,054           |
| 001602    | Georgia College                         | Milledgeville  | GA    | PUBLIC 4 YR | \$2,590,956           |
| 030891    | Georgia Institute of Cosmetology        | Athens         | GA    | PROPRIETARY | \$900,000             |
| 001569    | Georgia Institute of Technology         | Atlanta        | GA    | PUBLIC 4 YR | \$11,961,509          |
| 001572    | Georgia Southern University             | Statesboro     | GA    | PUBLIC 4 YR | \$13,099,215          |
| 001574    | Georgia State University                | Atlanta        | GA    | PUBLIC 4 YR | \$15,308,244          |
| 025830    | Gwinnett College of Business            | Lilburn        | GA    | PROPRIETARY | \$274,677             |
| 001568    | Interdenominational Theological Center  | Atlanta        | GA    | PRIVATE 4YR | \$1,001,151           |
| 025200    | International School of Skin & Nailcare | Atlanta        | GA    | PROPRIETARY | \$13,262              |
| 001577    | Kennesaw State College                  | Marietta       | GA    | PUBLIC 4 YR | \$6,130,270           |
| 022053    | Kerr Business College                   | La Grange      | GA    | PROPRIETARY | \$363,181             |
| 020897    | Massey Business College                 | Atlanta        | GA    | PROPRIETARY | \$932,924             |
| 001580    | Mercer University Main                  | Macon          | GA    | PRIVATE 4YR | \$14,234,122          |
| 026052    | Metropolitan School of Hair Design      | Stone Mountain | GA    | PROPRIETARY | \$68,200              |
| 001581    | Middle Georgia College                  | Cochran        | GA    | PUBLIC 2 YR | \$430,192             |
| 001582    | Morehouse College                       | Atlanta        | GA    | PRIVATE 4YR | \$6,438,008           |
| 001583    | Morris Brown College                    | Atlanta        | GA    | PRIVATE 4YR | \$7,561,427           |
| 001587    | Paine College                           | Augusta        | GA    | PRIVATE 4YR | \$1,073,131           |
| 001588    | Piedmont College                        | Demorest       | GA    | PRIVATE 4YR | \$676,965             |
| 022172    | Portfolio Center                        | Atlanta        | GA    | PROPRIETARY | \$1,322,289           |
| 021415    | Savannah College of Art & Design        | Savannah       | GA    | PRIVATE 4YR | \$6,064,051           |
| 001590    | Savannah State College                  | Savannah       | GA    | PUBLIC 4 YR | \$2,767,819           |
| 001591    | Shorter College                         | Rome           | GA    | PRIVATE 4YR | \$1,079,728           |
| 013039    | South College                           | Savannah       | GA    | PROPRIETARY | \$1,909,934           |
| 001570    | Southern College of Technology          | Marietta       | GA    | PUBLIC 4 YR | \$1,575,031           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

Page 12

| ID Number | School Name                                    | City         | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|------------------------------------------------|--------------|-------|-------------|-----------------------|
| 025613    | Total Image University of Cosmetology          | Griffin      | GA    | PROPRIETARY | \$23,625              |
| 001598    | University of Georgia                          | Athens       | GA    | PUBLIC 4 YR | \$28,176,244          |
| 001599    | Valdosta State College                         | Valdosta     | GA    | PUBLIC 4 YR | \$10,365,599          |
| 001600    | Wesleyan College                               | Macon        | GA    | PRIVATE 4YR | \$1,007,313           |
| 001601    | West Georgia College                           | Carrollton   | GA    | PUBLIC 4 YR | \$5,223,030           |
| 003935    | University of Guam                             | Mangilao     | GU    | PUBLIC 4 YR | \$78,987              |
| 030178    | Travel Institute of The Pacific                | Honolulu     | HI    | PROPRIETARY | \$52,791              |
| 030691    | Allen College of Nursing                       | Waterloo     | IA    | PRIVATE 4YR | \$900,000             |
| 004586    | American Institute of Commerce                 | Davenport    | IA    | PROPRIETARY | \$2,975,953           |
| 001847    | Buena Vista College                            | Storm Lake   | IA    | PRIVATE 4YR | \$5,295,651           |
| 030233    | Business & Banking Institute                   | Des Moines   | IA    | PROPRIETARY | \$99,730              |
| 026092    | Business & Banking Institute                   | Des Moines   | IA    | PROPRIETARY | \$137,220             |
| 007588    | Capri Cosmetology College                      | Dubuque      | IA    | PROPRIETARY | \$178,880             |
| 001850    | Central University of Iowa                     | Pella        | IA    | PRIVATE 4YR | \$2,778,880           |
| 001854    | Coe College                                    | Cedar Rapids | IA    | PRIVATE 4YR | \$2,724,928           |
| 007120    | Des Moines Area Community College              | Ankeny       | IA    | PUBLIC 2 YR | \$4,393,526           |
| 022625    | Faust Institute of Cosmetology                 | Storm Lake   | IA    | PROPRIETARY | \$125,660             |
| 001866    | Graceland College                              | Lamoni       | IA    | PRIVATE 4YR | \$1,903,597           |
| 004220    | Hamilton Business College                      | Cedar Rapids | IA    | PROPRIETARY | \$3,252,730           |
| 012064    | Hamilton Technical College                     | Davenport    | IA    | PROPRIETARY | \$2,249,049           |
| 004595    | Hawkeye Community College                      | Waterloo     | IA    | PUBLIC 2 YR | \$2,333,324           |
| 008403    | Indian Hills Community College                 | Ottumwa      | IA    | PUBLIC 2 YR | \$3,550,032           |
| 022258    | Institute of Cosmetology Arts                  | Burlington   | IA    | PROPRIETARY | \$41,601              |
| 023069    | Iowa School of Beauty                          | Ottumwa      | IA    | PROPRIETARY | \$241,134             |
| 023309    | Iowa School of Beauty                          | Marshalltown | IA    | PROPRIETARY | \$84,770              |
| 008260    | Iowa School of Beauty                          | Des Moines   | IA    | PROPRIETARY | \$484,659             |
| 001869    | Iowa State University of Sciency & Technology  | Ames         | IA    | PUBLIC 4 YR | \$41,856,053          |
| 004076    | Kirkwood Community College                     | Cedar Rapids | IA    | PUBLIC 2 YR | \$7,963,728           |
| 022741    | La James College of Hairstyling                | Ft. Dodge    | IA    | PROPRIETARY | \$319,311             |
| 021345    | La James College of Hairstyling                | Ft. Dodge    | IA    | PROPRIETARY | \$100,562             |
| 013006    | La James College of Hairstyling of Cedar Falls | Ft. Dodge    | IA    | PROPRIETARY | \$125,690             |
| 007659    | La James College of Hairstyling                | Mason City   | IA    | PROPRIETARY | \$229,994             |
| 008424    | La James College of Hairstyling                | Ft. Dodge    | IA    | PROPRIETARY | \$140,795             |
| 009593    | La James College of Hairstyling                | Ft. Dodge    | IA    | PROPRIETARY | \$119,592             |
| 021320    | La James College of Hairstyling                | Ft. Dodge    | IA    | PROPRIETARY | \$102,759             |
| 001874    | Luther College                                 | Decorah      | IA    | PRIVATE 4YR | \$4,433,942           |
| 001875    | Marshalltown Community College                 | Marshalltown | IA    | PUBLIC 2 YR | \$1,186,425           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                    | City              | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|------------------------------------------------|-------------------|-------|-------------|-----------------------|
| 001880    | Mt Mercy College                               | Cedar Rapids      | IA    | PRIVATE 4YR | \$2,221,650           |
| 001881    | Mt St Clare College                            | Clinton           | IA    | PRIVATE 4YR | \$695,351             |
| 001877    | North Iowa Area Community College              | Mason City        | IA    | PUBLIC 2 YR | \$1,772,496           |
| 004587    | Northeast Iowa Community College               | Calmar            | IA    | PUBLIC 2 YR | \$2,355,825           |
| 021609    | Professional Cosmetology Institute             | Ames              | IA    | PROPRIETARY | \$89,440              |
| 001887    | Simpson College                                | Indianola         | IA    | PRIVATE 4YR | \$2,979,537           |
| 023288    | Southwest Iowa Cosmetology College             | Shenandoah        | IA    | PROPRIETARY | \$23,003              |
| 001857    | Southwestern Community College                 | Creston           | IA    | PUBLIC 2 YR | \$1,559,170           |
| 007611    | Stewart School of Hairstyling                  | Council Bluffs    | IA    | PROPRIETARY | \$65,179              |
| 001891    | University of Dubuque                          | Dubuque           | IA    | PRIVATE 4YR | \$2,782,971           |
| 001892    | University of Iowa                             | Iowa City         | IA    | PUBLIC 4 YR | \$36,914,828          |
| 001890    | University of Northern Iowa                    | Cedar Falls       | IA    | PUBLIC 4 YR | \$18,642,547          |
| 001895    | Waldorf College                                | Forest City       | IA    | PRIVATE 2YR | \$911,350             |
| 002032    | Xavier University of Louisiana                 | New Orleans       | IA    | PRIVATE 4YR | \$9,339,615           |
| 001616    | Boise State University                         | Boise             | ID    | PUBLIC 4 YR | \$7,505,538           |
| 001619    | College of Southern Idaho                      | Twin Falls        | ID    | PUBLIC 2 YR | \$1,438,792           |
| 001620    | Idaho State University                         | Pocatello         | ID    | PUBLIC 4 YR | \$13,350,773          |
| 004553    | ITT Technical Institute                        | Boise             | ID    | PROPRIETARY | \$1,991,893           |
| 022758    | Mr Leons School of Hair Design                 | Moscow            | ID    | PROPRIETARY | \$96,880              |
| 026071    | New Images Academy of Beauty                   | Boise             | ID    | PROPRIETARY | \$192,350             |
| 001624    | Northwest Nazarene College                     | Nampa             | ID    | PRIVATE 4YR | \$2,017,600           |
| 001626    | University of Idaho                            | Moscow            | ID    | PUBLIC 4 YR | \$12,802,240          |
| 022641    | Altamore School of Cosmetology Inc             | MacHesney Park    | IL    | PROPRIETARY | \$19,438              |
| 023494    | Alvareitas College of Cosmetology              | Edwardsville      | IL    | PROPRIETARY | \$72,627              |
| 008328    | Alvareitas College of Cosmetology              | Edwardsville      | IL    | PROPRIETARY | \$27,259              |
| 021452    | Arlington Academy                              | Arlington Heights | IL    | PROPRIETARY | \$113,214             |
| 001635    | Barat College                                  | Lake Forest       | IL    | PRIVATE 4YR | \$1,267,908           |
| 023117    | Belleville Barber College                      | Belleville        | IL    | PROPRIETARY | \$61,688              |
| 001641    | Bradley University                             | Peoria            | IL    | PRIVATE 4YR | \$10,199,999          |
| 030653    | Broadway Beauty School                         | Bradley           | IL    | PROPRIETARY | \$900,000             |
| 030784    | Cameo Beauty Academy                           | Oak Lawn          | IL    | PROPRIETARY | \$900,000             |
| 013087    | Capri Garfield Ridge School of Beauty Culture  | Chicago           | IL    | PROPRIETARY | \$174,585             |
| 013088    | Capri Oak Forest College of Beauty Culture     | Oak Forest        | IL    | PROPRIETARY | \$228,163             |
| 001649    | City College Chicago Richard J Daley College   | Chicago           | IL    | PUBLIC 2 YR | \$2,068,620           |
| 009455    | Coiffure School of Cosmetology Arts & Sciences | Belleville        | IL    | PROPRIETARY | \$40,876              |
| 001664    | College of St Francis                          | Joliet            | IL    | PRIVATE 4YR | \$935,516             |
| 001665    | Columbia College                               | Chicago           | IL    | PRIVATE 4YR | \$9,651,924           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                      | City            | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|--------------------------------------------------|-----------------|-------|-------------|-----------------------|
| 023173    | Concept College of Cosmetology                   | Danville        | IL    | PROPRIETARY | \$173,767             |
| 001666    | Concordia College                                | River Forest    | IL    | PRIVATE 4YR | \$2,038,707           |
| 031018    | Connecticut School of Broadcasting               | Lombard         | IL    | PROPRIETARY | \$900,000             |
| 023522    | Cooking & Hospitality Institute of Chicago (The) | Chicago         | IL    | PROPRIETARY | \$1,438,507           |
| 007549    | Coyne American Institute                         | Chicago         | IL    | PROPRIETARY | \$908,235             |
| 001671    | DePaul University                                | Chicago         | IL    | PRIVATE 4YR | \$29,539,156          |
| 010727    | Devry Institute of Technology                    | Chicago         | IL    | PROPRIETARY | \$15,266,351          |
| 022966    | Devry Institute of Technology                    | Addison         | IL    | PROPRIETARY | \$13,179,920          |
| 021506    | Don Roberts Beauty School                        | McHenry         | IL    | PROPRIETARY | \$20,355              |
| 001674    | Eastern Illinois University                      | Charleston      | IL    | PUBLIC 4 YR | \$7,530,036           |
| 008259    | Educators of Beauty                              | Sterling        | IL    | PROPRIETARY | \$128,628             |
| 009475    | Educators of Beauty                              | La Salle        | IL    | PROPRIETARY | \$99,806              |
| 001675    | Elgin Community College District #509            | Elgin           | IL    | PUBLIC 2 YR | \$820,985             |
| 001676    | Elmhurst College                                 | Elmhurst        | IL    | PRIVATE 4YR | \$3,215,258           |
| 025561    | Environmental Technical Institute                | Itasca          | IL    | PROPRIETARY | \$1,030,462           |
| 025228    | Fox College                                      | Oak Lawn        | IL    | PROPRIETARY | \$843,191             |
| 009145    | Governors State University                       | University Park | IL    | PUBLIC 4 YR | \$1,003,012           |
| 001684    | Greenville College                               | Greenville      | IL    | PRIVATE 4YR | \$1,971,017           |
| 022612    | Hair Professionals Academy of Cosmetology        | Montgomery      | IL    | PROPRIETARY | \$112,108             |
| 024982    | Hair Professionals Academy of Cosmetology        | Montgomery      | IL    | PROPRIETARY | \$173,087             |
| 023026    | Hair Professionals Academy of Cosmetology        | Montgomery      | IL    | PROPRIETARY | \$157,327             |
| 023322    | Hair Professionals Career College                | DeKalb          | IL    | PROPRIETARY | \$115,243             |
| 022621    | Hair Professionals School of Cosmetology         | Oswego          | IL    | PROPRIETARY | \$233,376             |
| 023024    | Hair Professionals School of Cosmetology         | Aurora          | IL    | PROPRIETARY | \$139,393             |
| 030792    | Heartland School of Business                     | Jacksonville    | IL    | PROPRIETARY | \$900,000             |
| 006753    | Illinois Central College                         | East Peoria     | IL    | PUBLIC 2 YR | \$1,233,011           |
| 025877    | Illinois Institute of Cosmetology                | Palos Hills     | IL    | PROPRIETARY | \$27,137              |
| 001692    | Illinois State University                        | Normal          | IL    | PUBLIC 4 YR | \$20,751,514          |
| 001705    | Illinois Valley Community College                | Oglesby         | IL    | PUBLIC 2 YR | \$630,816             |
| 021603    | International Academy of Merchandising & Design  | Chicago         | IL    | PROPRIETARY | \$1,859,255           |
| 008076    | John A Logan College                             | Carterville     | IL    | PUBLIC 2 YR | \$1,944,001           |
| 001699    | Joliet Junior College                            | Joliet          | IL    | PUBLIC 2 YR | \$880,674             |
| 001700    | Judson College                                   | Elgin           | IL    | PRIVATE 4YR | \$1,463,840           |
| 001704    | Knox College                                     | Galesburg       | IL    | PRIVATE 4YR | \$1,735,507           |
| 001709    | Lincoln College                                  | Lincoln         | IL    | PRIVATE 2YR | \$1,109,894           |
| 023619    | Lincoln Technical Institute                      | Oaklawn         | IL    | PROPRIETARY | \$2,398,314           |
| 010316    | Lincoln Technical Institute                      | Norridge        | IL    | PROPRIETARY | \$3,259,147           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                               | City         | State | Ctrl/Type     | 1992 Total GSL Volume |
|-----------|-------------------------------------------|--------------|-------|---------------|-----------------------|
| 022281    | Mac Daniels Beauty School                 | Chicago      | IL    | PROPRIETARY   | \$61,350              |
| 001716    | MacCormac College                         | Chicago      | IL    | PRIVATE 2YR   | \$525,298             |
| 001722    | McKendree College                         | Lebanon      | IL    | PRIVATE 4YR   | \$1,063,999           |
| 024971    | Medical Careers Institute                 | Chicago      | IL    | PROPRIETARY   | \$1,322,307           |
| 008880    | Morrison Institute of Technology          | Morrison     | IL    | PRIVATE 2YR   | \$359,351             |
| 021924    | Mr Johns School of Cosmetology of Decatur | Decatur      | IL    | PROPRIETARY   | \$156,627             |
| 001732    | National College of Chiropractics         | Lombard      | IL    | PRIVATE 4YR   | \$8,811,667           |
| 025566    | Niles School of Beauty Cutlure            | Niles        | IL    | PROPRIETARY   | \$10,500              |
| 001737    | Northern Illinois University              | DeKalb       | IL    | PUBLIC 4 YR   | \$20,996,030          |
| 012362    | Northwestern Business College             | Chicago      | IL    | PROPRIETARY   | \$2,371,675           |
| 030252    | Nu Wave School of Hair Design             | Waukegan     | IL    | PROPRIETARY   | \$900,000             |
| 022975    | Oehrlein School of Cosmetology            | East Peoria  | IL    | PROPRIETARY   | \$74,576              |
| 030082    | OIC Vocational Institute                  | Rockford     | IL    | PRIVATE < 2YR | \$900,000             |
| 007118    | Parkland College                          | Champaign    | IL    | PUBLIC 2 YR   | \$4,001,146           |
| 008545    | Rockford Business College                 | Rockford     | IL    | PROPRIETARY   | \$1,020,193           |
| 001749    | Roosevelt University                      | Chicago      | IL    | PRIVATE 4YR   | \$5,339,718           |
| 030829    | Rosel School of Cosmetology               | Chicago      | IL    | PROPRIETARY   | \$900,000             |
| 030706    | Sanford Brown College                     | Granite City | IL    | PROPRIETARY   | \$900,000             |
| 007693    | Shawnee College                           | Ullin        | IL    | PUBLIC 2 YR   | \$985,806             |
| 001758    | Southern Illinois University Carbondale   | Carbondale   | IL    | PUBLIC 4 YR   | \$33,155,703          |
| 001759    | Southern Illinois University Edwardsville | Edwardsville | IL    | PUBLIC 4 YR   | \$9,287,206           |
| 006243    | St Joseph College of Nursing              | Joliet       | IL    | PRIVATE 2YR   | \$324,353             |
| 022964    | Tyler School of Secretarial Sciences      | Chicago      | IL    | PROPRIETARY   | \$345,054             |
| 021244    | Undergraduate School of Cosmetology       | Springfield  | IL    | PROPRIETARY   | \$67,548              |
| 001775    | University of Illinois                    | Urbana       | IL    | PUBLIC 4 YR   | \$41,194,434          |
| 001776    | University of Illinois Chicago            | Chicago      | IL    | PUBLIC 4 YR   | \$32,194,418          |
| 001780    | Western Illinois University               | Macomb       | IL    | PUBLIC 4 YR   | \$16,075,312          |
| 001655    | Wilbur Wright College                     | Chicago      | IL    | PUBLIC 2 YR   | \$7,866               |
| 003961    | William Rainey Harper College             | Palatine     | IL    | PUBLIC 2 YR   | \$527,686             |
| 026182    | Youngs Beauty School                      | Chicago      | IL    | PROPRIETARY   | \$900,000             |
| 023452    | A Cut Above Beauty College                | Greenwood    | IN    | PROPRIETARY   | \$138,489             |
| 001786    | Ball State University                     | Muncie       | IN    | PUBLIC 4 YR   | \$22,363,083          |
| 026158    | College of Court Reporting                | Hobart       | IN    | PROPRIETARY   | \$84,538              |
| 021032    | Commonwealth Business College             | Merrillville | IN    | PROPRIETARY   | \$1,230,095           |
| 021588    | Don Roberts Beauty School                 | Valparaiso   | IN    | PROPRIETARY   | \$36,480              |
| 021643    | Don Roberts School of Hair Design         | Munster      | IN    | PROPRIETARY   | \$49,677              |
| 001793    | Earlham College                           | Richmond     | IN    | PRIVATE 4YR   | \$1,524,374           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                       | City             | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|---------------------------------------------------|------------------|-------|-------------|-----------------------|
| 001799    | Goshen College                                    | Goshen           | IN    | PRIVATE 4YR | \$1,792,721           |
| 021584    | Indiana Business College                          | Indianapolis     | IN    | PROPRIETARY | \$4,832,694           |
| 026228    | Indiana Cosmetology Academy                       | Jeffersonville   | IN    | PROPRIETARY | \$59,376              |
| 025297    | Indiana Cosmetology Academy                       | Jeffersonville   | IN    | PROPRIETARY | \$31,934              |
| 001809    | Indiana University Bloomington                    | Bloomington      | IN    | PUBLIC 4 YR | \$48,919,480          |
| 001816    | Indiana University South Bend                     | Bloomington      | IN    | PUBLIC 4 YR | \$2,609,605           |
| 007938    | Lincoln Technical Institute                       | Indianapolis     | IN    | PROPRIETARY | \$5,373,216           |
| 001820    | Manchester College                                | North Manchester | IN    | PRIVATE 4YR | \$2,376,403           |
| 001821    | Marian College                                    | Indianapolis     | IN    | PRIVATE 4YR | \$2,499,343           |
| 004583    | Michiana College                                  | South Bend       | IN    | PROPRIETARY | \$881,678             |
| 010618    | Mid America College of Funeral Service            | Jeffersonville   | IN    | PROPRIETARY | \$269,979             |
| 023048    | PJs College of Cosmetology                        | Carmel           | IN    | PROPRIETARY | \$57,139              |
| 025511    | PJs College of Cosmetology                        | Carmel           | IN    | PROPRIETARY | \$17,063              |
| 023372    | PJs College of Cosmetology                        | Carmel           | IN    | PROPRIETARY | \$346,594             |
| 022417    | PJs College of Cosmetology                        | Carmel           | IN    | PROPRIETARY | \$900,000             |
| 009777    | Professional Careers Institute                    | Indianapolis     | IN    | PROPRIETARY | \$2,017,155           |
| 020848    | Ravenscroft Beauty College                        | Ft Wayne         | IN    | PROPRIETARY | \$272,100             |
| 001830    | Rose Hulman Institute of Technology               | Terre Haute      | IN    | PRIVATE 4YR | \$3,390,129           |
| 001832    | St Francis College                                | Fort Wayne       | IN    | PRIVATE 4YR | \$1,498,569           |
| 001837    | St Meinrad College                                | St Meinrad       | IN    | PRIVATE 4YR | \$145,843             |
| 001839    | Tri State University                              | Angola           | IN    | PRIVATE 4YR | \$1,763,747           |
| 001842    | Valparaiso University                             | Valparaiso       | IN    | PRIVATE 4YR | \$9,700,384           |
| 010151    | Vincennes Beauty College                          | Vincennes        | IN    | PROPRIETARY | \$31,745              |
| 008682    | Academy of Hair Design                            | Salina           | KS    | PROPRIETARY | \$150,279             |
| 022049    | American Academy of Hair Design                   | Topeka           | KS    | PROPRIETARY | \$380,102             |
| 030662    | Bryan Travel College                              | Topeka           | KS    | PROPRIETARY | \$900,000             |
| 001909    | Cloud County Community College                    | Concordia        | KS    | PUBLIC 2 YR | \$535,757             |
| 001911    | Colby Community College                           | Colby            | KS    | PUBLIC 2 YR | \$766,713             |
| 001913    | Dodge City Community College                      | Dodge City       | KS    | PUBLIC 2 YR | \$441,074             |
| 022577    | Hays Academy of Hair Design                       | Hays             | KS    | PROPRIETARY | \$247,124             |
| 001921    | Highland Community College                        | Highland         | KS    | PUBLIC 2 YR | \$290,951             |
| 001923    | Hutchinson Community College                      | Hutchinson       | KS    | PUBLIC 2 YR | \$1,064,766           |
| 008244    | Johnson County Community College                  | Overland Park    | KS    | PUBLIC 2 YR | \$4,220,105           |
| 001928    | Kansas State University                           | Manhattan        | KS    | PUBLIC 4 YR | \$29,527,890          |
| 001929    | Kansas Wesleyan University                        | Salina           | KS    | PRIVATE 4YR | \$1,961,990           |
| 007032    | Midamerica Nazarene College                       | Olathe           | KS    | PRIVATE 4YR | \$4,526,641           |
| 005266    | Northeast Kansas Area Vocational Technical School | Atchison         | KS    | PUBLIC 2 YR | \$900,000             |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                       | City          | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|---------------------------------------------------|---------------|-------|-------------|-----------------------|
| 005268    | Southeast Kansas Area Vocational Technical School | Coffeyville   | KS    | PUBLIC 2 YR | \$40,427              |
| 001940    | Southwestern College                              | Winfield      | KS    | PRIVATE 4YR | \$1,544,520           |
| 030313    | Superior School of Hairstyling                    | Olathe        | KS    | PROPRIETARY | \$23,538              |
| 010461    | Topeka Technical College                          | Topeka        | KS    | PROPRIETARY | \$868,569             |
| 001990    | Ashland Community College                         | Lexington     | ky    | PUBLIC 2 YR | \$431,839             |
| 030777    | Computer Education Services                       | Louisville    | KY    | PROPRIETARY | \$900,000             |
| 030708    | Computer School                                   | Lexington     | KY    | PROPRIETARY | \$900,000             |
| 001991    | Elizabethtown Community College                   | Lexington     | KY    | PUBLIC 2 YR | \$444,721             |
| 022798    | Etown Beauty School                               | Elizabethtown | KY    | PROPRIETARY | \$48,900              |
| 004617    | Fugazzi Business College                          | Lexington     | KY    | PROPRIETARY | \$678,376             |
| 001964    | Georgetown College                                | Georgetown    | KY    | PRIVATE 4YR | \$1,630,657           |
| 012914    | Hair Design School                                | Louisville    | KY    | PROPRIETARY | \$60,483              |
| 006962    | Hazard Community College                          | Lexington     | KY    | PUBLIC 2 YR | \$84,349              |
| 030262    | Heads West Kentucky Beauty College                | Madisonville  | KY    | PROPRIETARY | \$61,500              |
| 001993    | Henderson Community College                       | Lexington     | KY    | PUBLIC 2 YR | \$256,441             |
| 001994    | Hopkinsville Community College                    | Lexington     | KY    | PUBLIC 2 YR | \$273,499             |
| 006961    | Jefferson Community College                       | Lexington     | KY    | PUBLIC 2 YR | \$1,149,176           |
| 010424    | Kaufman Beauty School                             | Lexington     | KY    | PROPRIETARY | \$8,975               |
| 024911    | Kentucky Career Institute                         | Florence      | KY    | PROPRIETARY | \$958,450             |
| 030828    | Kentucky Career Institute                         | Florence      | KY    | PROPRIETARY | \$900,000             |
| 010489    | Kentucky College of Business                      | Lexington     | KY    | PROPRIETARY | \$2,000,052           |
| 001968    | Kentucky State University                         | Frankfort     | KY    | PUBLIC 4 YR | \$2,193,706           |
| 001970    | Lees College                                      | Jackson       | KY    | PRIVATE 2YR | \$157,027             |
| 009707    | Lexington Community College                       | Lexington     | KY    | PUBLIC 2 YR | \$2,534,709           |
| 012088    | Louisville Technical Institute                    | Louisville    | KY    | PROPRIETARY | \$1,566,876           |
| 009010    | Madisonville Community College                    | Lexington     | KY    | PUBLIC 2 YR | \$568,500             |
| 006960    | Maysville Community College                       | Lexington     | KY    | PUBLIC 2 YR | \$45,406              |
| 001976    | Morehead State University                         | Morehead      | KY    | PUBLIC 4 YR | \$6,582,243           |
| 023184    | New Image Careers                                 | Corbin        | KY    | PROPRIETARY | \$51,188              |
| 030292    | Nu Tek Academy of Beauty                          | Mt. Sterling  | KY    | PROPRIETARY | \$900,000             |
| 001979    | Paducah Community College                         | Lexington     | KY    | PUBLIC 2 YR | \$371,238             |
| 001996    | Prestonsburg Community College                    | Lexington     | KY    | PUBLIC 2 YR | \$691,932             |
| 030360    | School of Business And Banking                    | Louisville    | KY    | PROPRIETARY | \$144,874             |
| 001997    | Somerset Community College                        | Lexington     | KY    | PUBLIC 2 YR | \$431,571             |
| 001998    | Southeast Community College                       | Lexington     | KY    | PUBLIC 2 YR | \$551,895             |
| 004618    | Spencerian College                                | Louisville    | KY    | PROPRIETARY | \$1,012,115           |
| 004619    | Sullivan College                                  | Louisville    | KY    | PROPRIETARY | \$6,887,380           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

Page 18

| ID Number | School Name                            | City            | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|----------------------------------------|-----------------|-------|-------------|-----------------------|
| 002001    | Thomas More College                    | Crestview Hills | KY    | PRIVATE 4YR | \$2,065,037           |
| 022629    | Tri State Beauty Academy               | Morehead        | KY    | PROPRIETARY | \$15,726              |
| 001989    | University of Kentucky                 | Lexington       | KY    | PUBLIC 4 YR | \$17,577,879          |
| 002002    | Western Kentucky University            | Bowling Green   | KY    | PUBLIC 4 YR | \$10,024,820          |
| 030614    | Ascension College                      | Gonzales        | LA    | PROPRIETARY | \$265,021             |
| 020555    | Delta School of Business & Technology  | Lake Charles    | LA    | PROPRIETARY | \$1,087,050           |
| 002004    | Dillard University                     | New Orleans     | LA    | PRIVATE 4YR | \$4,933,426           |
| 030112    | Domestic Health Care Institute         | Baton Rouge     | LA    | PROPRIETARY | \$256,475             |
| 021661    | Elaine P Nunez Community College       | Chalmette       | LA    | PUBLIC 2 YR | \$900,000             |
| 025822    | Guys Shreveport Academy of Cosmetology | Shreveport      | LA    | PROPRIETARY | \$120,493             |
| 021662    | International Technicians Institute    | Baton Rouge     | LA    | PROPRIETARY | \$1,608,523           |
| 025383    | Louisiana Art Institute                | Baton Rouge     | LA    | PROPRIETARY | \$131,317             |
| 002008    | Louisiana Technical University         | Ruston          | LA    | PUBLIC 4 YR | \$14,289,583          |
| 030802    | Louisiana Training Center              | Sulphur         | LA    | PROPRIETARY | \$900,000             |
| 002016    | Loyola University New Orleans          | New Orleans     | LA    | PRIVATE 4YR | \$10,661,885          |
| 020651    | R E T S Training Center                | Metairie        | LA    | PROPRIETARY | \$187,836             |
| 030615    | Refrigeration School of New Orleans    | New Orleans     | LA    | PROPRIETARY | \$87,549              |
| 002025    | Southern University & A & M College    | Baton Rouge     | LA    | PUBLIC 4 YR | \$8,820,564           |
| 002026    | Southern University New Orleans        | New Orleans     | LA    | PUBLIC 4 YR | \$4,665,150           |
| 007686    | Southern University Shreveport Bossier | Shreveport      | LA    | PUBLIC 2 YR | \$10,337              |
| 002115    | Amherst College                        | Amherst         | MA    | PRIVATE 4YR | \$1,264,643           |
| 002119    | Atlantic Union College                 | South Lancaster | MA    | PRIVATE 4YR | \$1,236,585           |
| 023382    | Bay State School of Appliances         | Canton          | MA    | PROPRIETARY | \$487,511             |
| 002126    | Berklee College of Music               | Boston          | MA    | PRIVATE 4YR | \$4,082,769           |
| 020922    | Blaine Hair School                     | Lowell          | MA    | PROPRIETARY | \$386,896             |
| 020794    | Blaine The Hair & Beauty School        | Waltham         | MA    | PROPRIETARY | \$249,570             |
| 012921    | Blaine The Hair & Beauty School        | Boston          | MA    | PROPRIETARY | \$1,243,511           |
| 002129    | Boston Conservatory                    | Boston          | MA    | PRIVATE 4YR | \$697,311             |
| 002130    | Boston University                      | Boston          | MA    | PRIVATE 4YR | \$51,148,948          |
| 002132    | Bradford College                       | Bradford        | MA    | PRIVATE 4YR | \$1,270,576           |
| 002133    | Brandeis University                    | Waltham         | MA    | PRIVATE 4YR | \$4,049,061           |
| 002183    | Bridgewater State College              | Bridgewater     | MA    | PUBLIC 4 YR | \$4,187,076           |
| 002134    | Burdett School                         | Boston          | MA    | PROPRIETARY | \$763,024             |
| 002139    | Clark University                       | Worcester       | MA    | PRIVATE 4YR | \$3,800,580           |
| 002146    | Emerson College                        | Boston          | MA    | PRIVATE 4YR | \$6,120,645           |
| 002184    | Fitchburg State College                | Fitchburg       | MA    | PUBLIC 4 YR | \$2,427,916           |
| 002151    | Franklin Institute of Boston           | Boston          | MA    | PUBLIC 2 YR | \$403,791             |

# **Participating Schools** **William D. Ford Federal Direct Loan Program** **1995-96**

| ID Number | School Name                                         | City             | State | Ctrl/Type     | 1992 Total GSL Volume |
|-----------|-----------------------------------------------------|------------------|-------|---------------|-----------------------|
| 005279    | Greater Lowell Regional Vocational Technical School | Tyngsboro        | MA    | PUBLIC < 2YR  | \$900,000             |
| 022151    | Hallmark Institute of Photography                   | Turners Falls    | MA    | PROPRIETARY   | \$170,500             |
| 004661    | Hampshire College                                   | Amherst          | MA    | PRIVATE 4YR   | \$2,010,162           |
| 002155    | Harvard University                                  | Cambridge        | MA    | PRIVATE 4YR   | \$34,342,277          |
| 012068    | Mansfield Beauty Schools                            | Springfield      | MA    | PROPRIETARY   | \$60,374              |
| 012042    | Mansfield Beauty Schools                            | Quinoy           | MA    | PROPRIETARY   | \$101,632             |
| 002180    | Massachusetts College of Art                        | Boston           | MA    | PUBLIC 4 YR   | \$1,391,911           |
| 002178    | Massachusetts Institute of Technology               | Cambridge        | MA    | PRIVATE 4YR   | \$11,765,311          |
| 002181    | Massachusetts Maritime Academy                      | Buzzards Bay     | MA    | PUBLIC 4 YR   | \$626,815             |
| 002120    | Merrimack College                                   | North Andover    | MA    | PRIVATE 4YR   | \$3,454,566           |
| 002192    | Mt Holyoke College                                  | South Hadley     | MA    | PRIVATE 4YR   | \$2,517,235           |
| 002193    | Mt Ida College                                      | Newton           | MA    | PRIVATE 4YR   | \$2,653,437           |
| 002164    | New England College of Optometry                    | Boston           | MA    | PRIVATE 4YR   | \$2,253,220           |
| 007484    | Newbury College                                     | Brookline        | MA    | PRIVATE 2YR   | \$2,120,387           |
| 002187    | North Adams State College                           | North Adams      | MA    | PUBLIC 4 YR   | \$1,685,544           |
| 002175    | Quinsigamond Community College                      | Worcester        | MA    | PUBLIC 2 YR   | \$57,374              |
| 002156    | Radcliffe College                                   | Cambridge        | MA    | PRIVATE 4YR   | \$1,769,939           |
| 009645    | Simons Rock of Bard College                         | Great Barrington | MA    | PRIVATE 4YR   | \$574,399             |
| 002209    | Smith College                                       | Northampton      | MA    | PRIVATE 4YR   | \$6,080,715           |
| 002211    | Springfield College                                 | Springfield      | MA    | PRIVATE 4YR   | \$8,047,439           |
| 008078    | Springfield Technical Community College             | Springfield      | MA    | PUBLIC 2 YR   | \$252,379             |
| 002217    | Stonehill College                                   | North Easton     | MA    | PRIVATE 4YR   | \$2,947,989           |
| 002221    | University of Massachusetts Amherst                 | Amherst          | MA    | PUBLIC 4 YR   | \$32,982,686          |
| 002222    | University of Massachusetts Boston                  | Amherst          | MA    | PUBLIC 4 YR   | \$21,700              |
| 002161    | University of Massachusetts Lowell                  | Lowell           | MA    | PUBLIC 4 YR   | \$8,040,596           |
| 002225    | Wentworth Institute of Technology                   | Boston           | MA    | PRIVATE 2YR   | \$4,227,616           |
| 011685    | Wentworth Technical School                          | Lexington        | MA    | PRIVATE < 2YR | \$370,999             |
| 002226    | Western New England College                         | Springfield      | MA    | PRIVATE 4YR   | \$6,885,824           |
| 002189    | Westfield State College                             | Westfield        | MA    | PUBLIC 4 YR   | \$2,463,891           |
| 002229    | Williams College                                    | Williamstown     | MA    | PRIVATE 4YR   | \$2,384,130           |
| 022889    | Abbie Business Institute                            | Frederick        | MD    | PROPRIETARY   | \$615,881             |
| 010410    | Arundel Institute of Technology                     | Baltimore        | MD    | PROPRIETARY   | \$241,392             |
| 008263    | Award Beauty School                                 | Hagerstown       | MD    | PROPRIETARY   | \$87,082              |
| 002062    | Bowie State University                              | Bowie            | MD    | PUBLIC 4 YR   | \$2,849,144           |
| 002068    | Coppin State College                                | Baltimore        | MD    | PUBLIC 4 YR   | \$745,371             |
| 009935    | Dundalk Community College                           | Dundalk          | MD    | PUBLIC 2 YR   | \$900,000             |
| 010246    | Fleet Business School                               | Annapolis        | MD    | PROPRIETARY   | \$921,254             |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                               | City             | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|-------------------------------------------|------------------|-------|-------------|-----------------------|
| 002071    | Frederick Community College               | Frederick        | MD    | PUBLIC 2 YR | \$282,506             |
| 002072    | Frostburg State College                   | Frostburg        | MD    | PUBLIC 4 YR | \$3,319,139           |
| 010014    | Garrett Community College                 | McHenry          | MD    | PUBLIC 2 YR | \$334,040             |
| 007946    | Hagerstown Business College               | Hagerstown       | MD    | PROPRIETARY | \$635,399             |
| 002076    | Hood College                              | Frederick        | MD    | PRIVATE 4YR | \$1,942,237           |
| 002077    | Johns Hopkins University                  | Baltimore        | MD    | PRIVATE 4YR | \$15,764,001          |
| 007936    | Lincoln Technical Institute               | Landover         | MD    | PROPRIETARY | \$3,464,232           |
| 007490    | Lincoln Technical Institute               | Baltimore        | MD    | PROPRIETARY | \$1,067,481           |
| 002078    | Loyola College                            | Baltimore        | MD    | PRIVATE 4YR | \$5,773,578           |
| 010319    | Medix School                              | Towson           | MD    | PROPRIETARY | \$3,718,384           |
| 023438    | Montgomery Beauty School                  | Silver Spring    | MD    | PROPRIETARY | \$128,923             |
| 002083    | Morgan State University                   | Baltimore        | MD    | PUBLIC 4 YR | \$6,594,228           |
| 007491    | R E T S Electronic Schools                | Baltimore        | MD    | PROPRIETARY | \$1,394,199           |
| 002091    | Salisbury State College                   | Salisbury        | MD    | PUBLIC 4 YR | \$4,003,491           |
| 002096    | St Marys Seminary & University            | Baltimore        | MD    | PRIVATE 4YR | \$89,219              |
| 021679    | Technical Center                          | Rockville        | MD    | PROPRIETARY | \$1,430,295           |
| 020836    | TESST Electronics & Computer Institute    | Hyattsville      | MD    | PROPRIETARY | \$1,747,319           |
| 002099    | Towson State University                   | Towson           | MD    | PUBLIC 4 YR | \$4,985,410           |
| 002104    | University of Maryland Baltimore          | Baltimore        | MD    | PUBLIC 4 YR | \$16,842,219          |
| 002105    | University of Maryland Baltimore County   | Baltimore        | MD    | PUBLIC 4 YR | \$6,266,970           |
| 002103    | University of Maryland College Park       | College Park     | MD    | PUBLIC 4 YR | \$27,237,919          |
| 002106    | University of Maryland Eastern Shore      | Princess Anne    | MD    | PUBLIC 4 YR | \$2,381,292           |
| 011644    | University of Maryland University College | College Park     | MD    | PUBLIC 4 YR | \$3,886,233           |
| 002108    | Washington College                        | Chestertown      | MD    | PRIVATE 4YR | \$1,384,112           |
| 002036    | Bates College                             | Lewiston         | ME    | PRIVATE 4YR | \$1,616,409           |
| 002039    | Colby College                             | Waterville       | ME    | PRIVATE 4YR | \$1,725,929           |
| 021044    | Head Hunter II School of Hair Design      | Portland         | ME    | PROPRIETARY | \$115,751             |
| 009038    | Mr Bernards School of Hair Fashion        | Lewiston         | ME    | PROPRIETARY | \$159,096             |
| 002052    | Thomas College                            | Waterville       | ME    | PRIVATE 4YR | \$1,387,498           |
| 006760    | University of Maine Augusta               | Augusta          | ME    | PUBLIC 4 YR | \$711,126             |
| 002033    | University of Maine Presque Isle          | Presque Isle     | ME    | PUBLIC 4 YR | \$372,993             |
| 002054    | University of Southern Maine              | Portland         | ME    | PUBLIC 4 YR | \$6,488,760           |
| 025756    | Academy of Health Careers                 | Madison          | MI    | PROPRIETARY | \$655,580             |
| 030055    | Air Con Technical Institute               | Troy             | MI    | PROPRIETARY | \$74,064              |
| 002236    | Alma College                              | Alma             | MI    | PRIVATE 4YR | \$2,112,760           |
| 010639    | Alpenas Hollywood School of Beauty        | Alpena           | MI    | PROPRIETARY | \$900,000             |
| 025575    | American Education Centers                | Huntington Woods | MI    | PROPRIETARY | \$363,691             |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

Page 21

| ID Number | School Name                                        | City            | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|----------------------------------------------------|-----------------|-------|-------------|-----------------------|
| 002238    | Andrews University                                 | Berrien Springs | MI    | PRIVATE 4YR | \$7,196,854           |
| 004673    | Baker College                                      | Flint           | MI    | PRIVATE 4YR | \$8,065,400           |
| 022857    | Bayshire Beauty Academy                            | Bay City        | MI    | PROPRIETARY | \$20,425              |
| 030114    | Cadillac Academy of Beauty                         | Cadillac        | MI    | PROPRIETARY | \$113,343             |
| 002241    | Calvin College                                     | Grand Rapids    | MI    | PRIVATE 4YR | \$5,725,757           |
| 002243    | Central Michigan University                        | Mt Pleasant     | MI    | PUBLIC 4 YR | \$21,013,699          |
| 008178    | Chic University of Cosmetology                     | Grand Rapids    | MI    | PROPRIETARY | \$508,173             |
| 010827    | David Pressley Professional School of Cosmetology  | Royal Oak       | MI    | PROPRIETARY | \$114,501             |
| 021410    | Fashion School of Beauty                           | Troy            | MI    | PROPRIETARY | \$25,697              |
| 025947    | Fenton School of Hair Design                       | Fenton          | MI    | PROPRIETARY | \$5,325               |
| 025194    | Ferraris Sch of Cosmetology & Advanced Hair Design | Battle Creek    | MI    | PROPRIETARY | \$13,875              |
| 002260    | Ferris State University                            | Big Rapids      | MI    | PUBLIC 4 YR | \$12,484,836          |
| 002268    | Grand Valley State University                      | Allendale       | MI    | PUBLIC 4 YR | \$9,464,508           |
| 006770    | Great Lakes Junior College of Business             | Saginaw         | MI    | PRIVATE 2YR | \$1,204,891           |
| 024985    | Hairacy College of Cosmetology                     | Lapeer          | MI    | PROPRIETARY | \$21,229              |
| 024986    | Hairacy II College of Cosmetology                  | Lapeer          | MI    | PROPRIETARY | \$34,250              |
| 020603    | Hawes Career Institute                             | Belleville      | MI    | PROPRIETARY | \$1,419,903           |
| 002270    | Henry Ford Community College                       | Dearborn        | MI    | PUBLIC 2 YR | \$1,209,716           |
| 025879    | High Technical Learning                            | Warren          | MI    | PROPRIETARY | \$221,915             |
| 025957    | Hillsdale Beauty College                           | Hillsdale       | MI    | PROPRIETARY | \$74,186              |
| 002273    | Hope College                                       | Holland         | MI    | PRIVATE 4YR | \$4,345,885           |
| 025946    | Howell College of Cosmetology                      | Howell          | MI    | PROPRIETARY | \$34,045              |
| 002275    | Kalamazoo College                                  | Kalamazoo       | MI    | PRIVATE 4YR | \$1,288,955           |
| 002276    | Kellogg Community College                          | Battle Creek    | MI    | PUBLIC 2 YR | \$189,710             |
| 002293    | Lake Superior State University                     | Sault Ste Marie | MI    | PUBLIC 4 YR | \$2,165,565           |
| 002278    | Lansing Community College                          | Lansing         | MI    | PUBLIC 2 YR | \$2,181,299           |
| 002279    | Lawrence Institute of Technology                   | Southfield      | MI    | PRIVATE 4YR | \$2,957,365           |
| 008906    | Macomb County Community College South Campus       | Warren          | MI    | PUBLIC 2 YR | \$900,000             |
| 002282    | Madonna University                                 | Livonia         | MI    | PRIVATE 4YR | \$1,641,145           |
| 002284    | Marygrove College                                  | Detroit         | MI    | PRIVATE 4YR | \$2,608,515           |
| 002288    | Michigan Christian College                         | Rochester Hills | MI    | PRIVATE 4YR | \$251,882             |
| 023245    | Michigan College of Beauty                         | Troy            | MI    | PROPRIETARY | \$14,495              |
| 021256    | Michigan College of Beauty                         | Troy            | MI    | PROPRIETARY | \$144,352             |
| 002290    | Michigan State University                          | East Lansing    | MI    | PUBLIC 4 YR | \$55,395,510          |
| 011858    | National Education Center National Institute of    | Wyoming         | MI    | PROPRIETARY | \$2,073,710           |
| 002301    | Northern Michigan University                       | marquette       | MI    | PUBLIC 4 YR | \$5,769,924           |
| 025401    | Northwestern Beauty Academy                        | Traverse City   | MI    | PROPRIETARY | \$3,133               |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                      | City             | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|--------------------------------------------------|------------------|-------|-------------|-----------------------|
| 002307    | Oakland University                               | Rochester        | MI    | PUBLIC 4 YR | \$3,268,525           |
| 008946    | Port Huron Cosmetology College                   | Troy             | MI    | PROPRIETARY | \$900,000             |
| 025336    | Ross Medical Education Center                    | Lansing          | MI    | PROPRIETARY | \$1,235,674           |
| 002315    | Schoolcraft College                              | Ivonia           | MI    | PUBLIC 2 YR | \$277,119             |
| 030232    | Travel Training Center                           | Dearborn         | MI    | PROPRIETARY | \$900,000             |
| 002325    | University of Michigan                           | Ann Arbor        | MI    | PUBLIC 4 YR | \$41,035,919          |
| 002326    | University of Michigan Dearborn                  | Dearborn         | MI    | PUBLIC 4 YR | \$2,300,242           |
| 002327    | University of Michigan Flint                     | Flint            | MI    | PUBLIC 4 YR | \$3,258,657           |
| 004069    | University of Minnesota Crookston                | Crookston        | MI    | PUBLIC 4 YR | \$914,893             |
| 002328    | Washtenaw Community College                      | Ann Arbor        | MI    | PUBLIC 2 YR | \$781,549             |
| 026064    | Wayne Starr School of Cosmetology                | Davison          | MI    | PROPRIETARY | \$7,686               |
| 002329    | Wayne State University                           | Detroit          | MI    | PUBLIC 4 YR | \$20,652,901          |
| 002330    | Western Michigan University                      | Kalamazoo        | MI    | PUBLIC 4 YR | \$28,200,306          |
| 002336    | Bemidji State University                         | Bemidji          | MN    | PUBLIC 4 YR | \$4,266,540           |
| 002341    | College of St Benedict                           | St Joseph        | MN    | PRIVATE 4YR | \$3,406,531           |
| 021598    | Cosmetology Career Unlimited                     | Hibbing          | MN    | PROPRIETARY | \$13,086              |
| 009600    | Cosmetology Careers Unlimited                    | Duluth           | MN    | PROPRIETARY | \$16,190              |
| 009892    | Duluth Business University                       | Duluth           | MN    | PROPRIETARY | \$323,842             |
| 004642    | Globe College of Business                        | St Paul          | MN    | PROPRIETARY | \$477,992             |
| 002353    | Gustavus Adolphus College                        | St Peter         | MN    | PRIVATE 4YR | \$3,667,384           |
| 020973    | Hastings Beauty School                           | Hastings         | MN    | PROPRIETARY | \$55,696              |
| 007590    | Lakeland Medical Dental Academy                  | Minneapolis      | MN    | PROPRIETARY | \$1,759,925           |
| 007352    | McConnell School                                 | Minneapolis      | MN    | PROPRIETARY | \$604,914             |
| 007619    | Medical Institute of Minnesota                   | Bloomington      | MN    | PROPRIETARY | \$1,865,329           |
| 011017    | Minneapolis Drafting School                      | Minneapolis      | MN    | PROPRIETARY | \$737,362             |
| 022381    | Minnesota Cosmetology Education Center           | South St Paul    | MN    | PROPRIETARY | \$24,638              |
| 007351    | National Education Center Brown Institute Campus | Minneapolis      | MN    | PROPRIETARY | \$3,759,422           |
| 007353    | Nei College of Technology                        | Columbia Heights | MN    | PRIVATE 2YR | \$550,358             |
| 009602    | Oliver Thein Beauty School                       | Burnsville       | MN    | PROPRIETARY | \$900,000             |
| 004648    | Rasmussen Business College                       | Eagan            | MN    | PROPRIETARY | \$827,139             |
| 011686    | Rasmussen Business College Minneapolis           | Minnetonka       | MN    | PROPRIETARY | \$942,936             |
| 010490    | Regency Beauty Academy                           | Blaine           | MN    | PROPRIETARY | \$432,817             |
| 025436    | Ritas Moorhead Beauty School                     | Moorhead         | MN    | PROPRIETARY | \$35,659              |
| 021523    | School of Communications Arts                    | Minneapolis      | MN    | PROPRIETARY | \$380,934             |
| 008694    | St Cloud Business College                        | St. Cloud        | MN    | PROPRIETARY | \$954,462             |
| 002379    | St Johns University                              | Collegeville     | MN    | PRIVATE 4YR | \$3,003,657           |
| 002388    | University of Minnesota Duluth                   | Duluth           | MN    | PUBLIC 4 YR | \$9,946,602           |

# Participating Schools

## William D. Ford Federal Direct Loan Program

### 1995-96

| ID Number | School Name                                  | City           | State | Ctrl/Type    | 1992 Total GSL Volume |
|-----------|----------------------------------------------|----------------|-------|--------------|-----------------------|
| 002389    | University of Minnesota Morris Campus        | Morris         | MN    | PUBLIC 4 YR  | \$2,412,063           |
| 003969    | University of Minnesota Twin Cities          | Minneapolis    | MN    | PUBLIC 4 YR  | \$60,555,710          |
| 030361    | Aero Mechanics School                        | Riverside      | MO    | PROPRIETARY  | \$900,000             |
| 030663    | Bryan Travel College                         | Springfield    | MO    | PROPRIETARY  | \$900,000             |
| 002454    | Central Missouri State University            | Warrensburg    | MO    | PUBLIC 4 YR  | \$15,034,425          |
| 021659    | Chillicothe Beauty Academy                   | Chillicothe    | MO    | PROPRIETARY  | \$69,846              |
| 002457    | Concordia Seminary                           | St Louis       | MO    | PRIVATE 4YR  | \$1,065,964           |
| 002460    | Culver Stockton College                      | Canton         | MO    | PRIVATE 4YR  | \$1,553,553           |
| 006385    | Deaconess College of Nursing                 | St Louis       | MO    | PRIVATE 4YR  | \$693,598             |
| 008862    | East Central College                         | Union          | MO    | PUBLIC 2 YR  | \$715,216             |
| 010405    | Electronics Institute                        | Kansas City    | MO    | PROPRIETARY  | \$815,857             |
| 020561    | Four Rivers Area Vocational Technical School | Washington     | MO    | PUBLIC < 2YR | \$25,525              |
| 022428    | Gibson Technical Center                      | Reeds Spring   | MO    | PUBLIC < 2YR | \$61,629              |
| 030845    | Lael College & Graduate School               | St Ann         | MO    | PRIVATE 4YR  | \$900,000             |
| 002479    | Lincoln University                           | Jefferson City | MO    | PUBLIC 4 YR  | \$2,878,503           |
| 009139    | Maple Woods Community College                | Kansas City    | MO    | PUBLIC 2 YR  | \$1,099,225           |
| 002482    | Maryville University                         | St. Louis      | MO    | PRIVATE 4YR  | \$2,340,705           |
| 025208    | Merrell University of Beauty Arts & Sciences | Jefferson City | MO    | PROPRIETARY  | \$136,182             |
| 021211    | Midwest Institute For Medical Assistants     | Kirkwood       | MO    | PROPRIETARY  | \$292,542             |
| 002488    | Missouri Southern State College              | Joplin         | MO    | PUBLIC 4 YR  | \$2,918,728           |
| 023040    | Missouri Technical School                    | St. Louis      | MO    | PROPRIETARY  | \$1,530,465           |
| 009520    | National Academy of Beauty Arts              | St. Louis      | MO    | PROPRIETARY  | \$14,563              |
| 024984    | National Career Institute                    | Independence   | MO    | PROPRIETARY  | \$721,738             |
| 002496    | Northwest Missouri State University          | Maryville      | MO    | PUBLIC 4 YR  | \$6,267,517           |
| 025438    | Paris II Educational Center                  | Gladstone      | MO    | PROPRIETARY  | \$340,334             |
| 022052    | Sanford Brown College                        | Des Peres      | MO    | PROPRIETARY  | \$6,281,770           |
| 002501    | Southeast Missouri State University          | Cape Girardeau | MO    | PUBLIC 4 YR  | \$8,792,668           |
| 002503    | Southwest Missouri State University          | Springfield    | MO    | PUBLIC 4 YR  | \$25,755,176          |
| 020714    | St Louis Technical                           | St Ann         | MO    | PROPRIETARY  | \$147,638             |
| 030417    | Ste Genevieve Beauty College                 | St Genevieve   | MO    | PROPRIETARY  | \$900,000             |
| 020636    | Tad Technical Institute Kansas City          | Kansas City    | MO    | PROPRIETARY  | \$462,200             |
| 002516    | University of Missouri Columbia              | Columbia       | MO    | PUBLIC 4 YR  | \$34,816,912          |
| 002518    | University of Missouri Kansas City           | Columbia       | MO    | PUBLIC 4 YR  | \$17,384,666          |
| 002517    | University of Missouri Rolla                 | Columbia       | MO    | PUBLIC 4 YR  | \$4,852,819           |
| 002519    | University of Missouri St Louis              | Columbia       | MO    | PUBLIC 4 YR  | \$11,220,724          |
| 025997    | Vatterott College                            | St Ann         | MO    | PROPRIETARY  | \$1,591,888           |
| 002524    | William Jewell College                       | Liberty        | MO    | PRIVATE 4YR  | \$2,620,946           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                               | City           | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|-------------------------------------------|----------------|-------|-------------|-----------------------|
| 002396    | Alcorn State University                   | Lorman         | MS    | PUBLIC 4 YR | \$2,765,876           |
| 011517    | American Beauty College                   | Gulfport       | MS    | PROPRIETARY | \$236,341             |
| 002401    | Coahoma Community College                 | Clarksdale     | MS    | PUBLIC 2 YR | \$160,083             |
| 025021    | Creations College of Cosmetology          | Tupelo         | MS    | PROPRIETARY | \$52,842              |
| 002407    | Hinds Community College                   | Raymond        | MS    | PUBLIC 2 YR | \$4,280,833           |
| 024902    | Institute For Cosmetology Sciences        | Corinth        | MS    | PROPRIETARY | \$9,375               |
| 030218    | Southern Drivers Academy                  | Jackson        | MS    | PROPRIETARY | \$144,871             |
| 002439    | Tougaloo College                          | Tougaloo       | MS    | PRIVATE 4YR | \$1,931,267           |
| 011461    | Wesley College                            | Florence       | MS    | PRIVATE 4YR | \$11,471              |
| 002527    | College of Great Falls                    | Great Falls    | MT    | PRIVATE 4YR | \$3,712,400           |
| 023225    | Maddios Hairstyling & Cosmetology College | Helena         | MT    | PROPRIETARY | \$23,725              |
| 022362    | May Technical College                     | Billings       | MT    | PROPRIETARY | \$1,653,708           |
| 002532    | Montana State University                  | Bozeman        | MT    | PUBLIC 4 YR | \$15,499,941          |
| 023371    | Alliance Tractor Trailer Training Center  | Arden          | NC    | PROPRIETARY | \$1,623,172           |
| 021105    | American Business & Fashion Institute     | Charlotte      | NC    | PROPRIETARY | \$244,912             |
| 026135    | Arnolds Beauty College                    | Durham         | NC    | PROPRIETARY | \$65,652              |
| 002909    | Barber Scotia College                     | Concord        | NC    | PRIVATE 4YR | \$1,117,349           |
| 002910    | Belmont Abbey College                     | Belmont        | NC    | PRIVATE 4YR | \$996,736             |
| 002911    | Bennett College                           | Greensboro     | NC    | PRIVATE 4YR | \$1,680,386           |
| 007814    | Brookstone College of Business            | Charlotte      | NC    | PROPRIETARY | \$1,281,176           |
| 022863    | Carolina Beauty College                   | High Point     | NC    | PROPRIETARY | \$90,215              |
| 002926    | Elizabeth City State University           | Elizabeth City | NC    | PUBLIC 4 YR | \$816,679             |
| 002928    | Fayetteville State University             | Fayetteville   | NC    | PUBLIC 4 YR | \$1,425,941           |
| 002973    | Gaston College                            | Dallas         | NC    | PUBLIC 2 YR | \$85,199              |
| 002931    | Guilford College                          | Greensboro     | NC    | PRIVATE 4YR | \$2,282,301           |
| 002933    | High Point University                     | High Point     | NC    | PRIVATE 4YR | \$1,261,981           |
| 002936    | Johnson C Smith University                | Charlotte      | NC    | PRIVATE 4YR | \$3,362,462           |
| 002937    | Kings College                             | Charlotte      | NC    | PROPRIETARY | \$2,269,020           |
| 002941    | Lenoir Rhyne College                      | Hickory        | NC    | PRIVATE 4YR | \$2,452,474           |
| 002942    | Livingstone College                       | Salisbury      | NC    | PRIVATE 4YR | \$2,076,940           |
| 002946    | Methodist College                         | Fayetteville   | NC    | PRIVATE 4YR | \$2,459,028           |
| 020565    | Mitchells Hair Styling Academy            | Raleigh        | NC    | PROPRIETARY | \$93,199              |
| 022279    | Mitchells Hair Styling Academy            | Bailey         | NC    | PROPRIETARY | \$45,081              |
| 022278    | Mitchells Hair Styling Academy            | Bailey         | NC    | PROPRIETARY | \$4,350               |
| 011799    | Mitchells Hair Styling Academy            | Bailey         | NC    | PROPRIETARY | \$4,970               |
| 002905    | North Carolina State University           | Greensboro     | NC    | PUBLIC 4 YR | \$6,824,096           |
| 002950    | North Carolina Central University         | Durham         | NC    | PUBLIC 4 YR | \$8,868,179           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                               | City          | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|-------------------------------------------|---------------|-------|-------------|-----------------------|
| 003981    | North Carolina School of The Arts         | Winston-Salem | NC    | PUBLIC 4 YR | \$763,849             |
| 030339    | Sanford School of Cosmetology             | Sanford       | NC    | PROPRIETARY | \$900,000             |
| 002962    | Shaw University                           | Raleigh       | NC    | PRIVATE 4YR | \$5,945,605           |
| 002968    | St Augustines College                     | Raleigh       | NC    | PRIVATE 4YR | \$4,084,785           |
| 011194    | Stanly Community College                  | Albemarle     | NC    | PUBLIC 2 YR | \$38,024              |
| 002975    | University of North Carolina Charlotte    | Charlotte     | NC    | PUBLIC 4 YR | \$10,425,036          |
| 002907    | University of North Carolina Asheville    | Asheville     | NC    | PUBLIC 4 YR | \$1,629,712           |
| 002981    | Western Carolina University               | Cullowhee     | NC    | PUBLIC 4 YR | \$3,058,010           |
| 022982    | Headquarters Academy of Hair Design       | Minot         | ND    | PROPRIETARY | \$142,445             |
| 004847    | Interstate Business College               | Fargo         | ND    | PROPRIETARY | \$2,580,957           |
| 026195    | Meyer Vocational Technical School         | Minot         | ND    | PROPRIETARY | \$199,198             |
| 002539    | Chadron State College                     | Chadron       | NE    | PUBLIC 4 YR | \$1,277,934           |
| 009862    | Clarkson College                          | Omaha         | NE    | PRIVATE 4YR | \$946,262             |
| 002543    | Dana College                              | Fremont       | NE    | PRIVATE 4YR | \$1,404,107           |
| 030343    | Dr Welbes College of Massage Therapy      | Omaha         | NE    | PROPRIETARY | \$148,835             |
| 004721    | Lincoln School of Commerce                | Lincoln       | NE    | PROPRIETARY | \$2,192,658           |
| 002553    | Midland Lutheran College                  | Fremont       | NE    | PRIVATE 4YR | \$2,278,353           |
| 011217    | Omaha College of Health Careers           | Omaha         | NE    | PROPRIETARY | \$843,053             |
| 010197    | Stewart School of Hairstyling             | Omaha         | NE    | PROPRIETARY | \$35,843              |
| 007501    | Universal Technical Institute             | Omaha         | NE    | PROPRIETARY | \$787,104             |
| 002565    | University of Nebraska Lincoln            | Lincoln       | NE    | PUBLIC 4 YR | \$25,312,607          |
| 002560    | Western Nebraska Community College        | Scottsbluff   | NE    | PUBLIC 2 YR | \$310,872             |
| 004731    | Daniel Webster College                    | Nashua        | NH    | PRIVATE 4YR | \$1,331,459           |
| 004730    | McIntosh College                          | Dover         | NH    | PROPRIETARY | \$895,012             |
| 021748    | Michaels School of Hair Design            | Manchester    | NH    | PROPRIETARY | \$147,775             |
| 023597    | Northeast Career Schools                  | Manchester    | NH    | PROPRIETARY | \$5,763,191           |
| 025587    | Academy of Computer Graphics              | Berlin        | NJ    | PROPRIETARY | \$433,264             |
| 025259    | Artistic Academy of Hair Design           | Fair Lawn     | NJ    | PROPRIETARY | \$132,211             |
| 021323    | Berdan Institute                          | Totowa        | NJ    | PROPRIETARY | \$1,246,760           |
| 007502    | Berkeley College of Business Garret Mount | West paterson | NJ    | PROPRIETARY | \$3,460,759           |
| 011911    | Brick Computer Science Institute          | Brick         | NJ    | PROPRIETARY | \$1,534,476           |
| 007730    | Burlington County College                 | Pemberton     | NJ    | PUBLIC 2 YR | \$318,397             |
| 023019    | Business Training Institute               | Paramus       | NJ    | PROPRIETARY | \$64,094              |
| 030963    | Business Training Institute of Lakeland   | Paramus       | NJ    | PROPRIETARY | \$900,000             |
| 021037    | Capri Institute of Hair Design Paramus    | Paramus       | NJ    | PROPRIETARY | \$111,576             |
| 021381    | Capri Institute of Hair Design            | Raritan       | NJ    | PROPRIETARY | \$25,862              |
| 009078    | Capri Institute of Hair Design            | Clifton       | NJ    | PROPRIETARY | \$196,586             |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                | City             | State | Ctrl/Type    | 1992 Total GSL Volume |
|-----------|--------------------------------------------|------------------|-------|--------------|-----------------------|
| 021836    | Capri Institute of Hair Design             | North Haledon    | NJ    | PROPRIETARY  | \$69,640              |
| 022655    | Capri Institute of Hair Design             | Brick Town       | NJ    | PROPRIETARY  | \$243,066             |
| 010851    | Chubb Institute                            | Parsippany       | NJ    | PROPRIETARY  | \$3,317,380           |
| 012346    | Dover Business College                     | Dover            | NJ    | PROPRIETARY  | \$3,262,305           |
| 021311    | Du Cret School of The Arts                 | Plainfield       | NJ    | PRIVATE 2YR  | \$150,418             |
| 021885    | Gloucester County Vocational School        | Sewell           | NJ    | PUBLIC < 2YR | \$36,498              |
| 025282    | Hair Fashion Institute                     | North Plainfield | NJ    | PROPRIETARY  | \$37,381              |
| 021040    | Harris School of Business                  | Cherry Hill      | NJ    | PROPRIETARY  | \$205,486             |
| 020537    | Ho Ho Kus School                           | Ramsey           | NJ    | PROPRIETARY  | \$435,585             |
| 002613    | Jersey City State College                  | Jersey City      | NJ    | PUBLIC 4 YR  | \$1,912,909           |
| 010753    | Joseph Paterno College of Beauty Culture   | Dover            | NJ    | PROPRIETARY  | \$137,354             |
| 002622    | Kean College of New Jersey                 | Union            | NJ    | PUBLIC 4 YR  | \$1,992,679           |
| 007506    | Lincoln Technical Institute                | Union            | NJ    | PROPRIETARY  | \$6,389,810           |
| 007366    | Lincoln Technical Institute                | Pennsauken       | NJ    | PROPRIETARY  | \$1,629,084           |
| 004740    | Mercer County Community College            | Trenton          | NJ    | PUBLIC 2 YR  | \$465,130             |
| 002616    | Monmouth College                           | West Long Branch | NJ    | PRIVATE 4YR  | \$3,089,646           |
| 002617    | Montclair State College                    | Upper Montclair  | NJ    | PUBLIC 4 YR  | \$5,958,909           |
| 011708    | Natural Motion Institute of Hair Design    | Jersey City      | NJ    | PROPRIETARY  | \$486,411             |
| 022237    | New Horizons Institute of Cosmetology      | North Bergen     | NJ    | PROPRIETARY  | \$520,769             |
| 002621    | New Jersey Institute of Technology         | Newark           | NJ    | PUBLIC 4 YR  | \$2,348,409           |
| 010629    | P B Method of Hair Design                  | Gloucester City  | NJ    | PROPRIETARY  | \$354,203             |
| 007593    | Parisian Beauty School                     | Hackensack       | NJ    | PROPRIETARY  | \$201,826             |
| 021316    | Pennco Technology                          | Blackwood        | NJ    | PROPRIETARY  | \$1,934,290           |
| 007508    | Plaza School                               | Paramus          | NJ    | PROPRIETARY  | \$681,875             |
| 002627    | Princeton University                       | Princeton        | NJ    | PRIVATE 4YR  | \$4,585,860           |
| 009344    | Ramapo College of New Jersey               | Mahwah           | NJ    | PUBLIC 4 YR  | \$2,257,812           |
| 009345    | Richard Stockton College of New Jersey     | Pomona           | NJ    | PUBLIC 4 YR  | \$2,604,092           |
| 002628    | Rider University                           | Lawrenceville    | NJ    | PRIVATE 4YR  | \$6,225,277           |
| 020618    | Roman Academy of Beauty Culture            | Hawthorne        | NJ    | PROPRIETARY  | \$184,940             |
| 002609    | Rowan College of New Jersey                | Glassboro        | NJ    | PUBLIC 4 YR  | \$3,908,099           |
| 002629    | Rutgers The State University of New Jersey | New Brunswick    | NJ    | PUBLIC 4 YR  | \$26,819,022          |
| 002632    | Seton Hall University                      | South Orange     | NJ    | PRIVATE 4YR  | \$15,773,842          |
| 022346    | Shore Beauty School                        | Pleasantville    | NJ    | PROPRIETARY  | \$131,758             |
| 006428    | St Francis Hospital School of Nursing      | Jersey City      | NJ    | PRIVATE 2YR  | \$8,925               |
| 025868    | Star Technical Institute                   | Vineland         | NJ    | PROPRIETARY  | \$706,481             |
| 021867    | Star Technical Institute                   | Edgewater Park   | NJ    | PROPRIETARY  | \$1,346,053           |
| 002639    | Stevens Institute of Technology            | Hoboken          | NJ    | PRIVATE 4YR  | \$3,818,771           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                       | City          | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|---------------------------------------------------|---------------|-------|-------------|-----------------------|
| 002642    | Trenton State College                             | Trenton       | NJ    | PUBLIC 4 YR | \$3,923,004           |
| 026164    | Ultrasound Diagnostic School                      | Clark         | NJ    | PROPRIETARY | \$488,781             |
| 021160    | Ultrasound Diagnostic School                      | Clark         | NJ    | PROPRIETARY | \$1,042,566           |
| 026150    | Ultrasound Diagnostic School                      | Clark         | NJ    | PROPRIETARY | \$223,323             |
| 026149    | Ultrasound Diagnostic School                      | Clark         | NJ    | PROPRIETARY | \$296,710             |
| 002625    | William Paterson College of New Jersey            | Wayne         | NJ    | PUBLIC 4 YR | \$2,131,875           |
| 030315    | Albuquerque Career Institute                      | Albuquerque   | NM    | PROPRIETARY | \$900,000             |
| 012008    | Hollywood Beauty School                           | Albuquerque   | NM    | PROPRIETARY | \$26,898              |
| 025330    | International Business College Alamogordo         | Alamogordo    | NM    | PROPRIETARY | \$240,696             |
| 025329    | International Business College Las Cruces         | Las Cruces    | NM    | PROPRIETARY | \$519,385             |
| 030993    | Metropolitan College of Court Reporting           | Albuquerque   | NM    | PROPRIETARY | \$900,000             |
| 025603    | Montes Academy of Cosmetology #1                  | Alamogordo    | NM    | PROPRIETARY | \$101,235             |
| 022399    | Mr Johns Academy of Beauty Culture                | Farmington    | NM    | PROPRIETARY | \$147,423             |
| 002655    | New Mexico Junior College                         | Hobbs         | NM    | PUBLIC 2 YR | \$647,945             |
| 025033    | Rasmussen Business College Mankato                | Mankato       | NM    | PROPRIETARY | \$631,465             |
| 002663    | University of New Mexico                          | Albuquerque   | NM    | PUBLIC 4 YR | \$26,981,768          |
| 013232    | Academy of Hair Design                            | Las Nevada    | NV    | PROPRIETARY | \$387,278             |
| 030846    | Interior Design Institute                         | Las Vegas     | NV    | PROPRIETARY | \$900,000             |
| 026007    | Las Vegas Gaming & Technical School               | Las Vegas     | NV    | PROPRIETARY | \$1,266,766           |
| 030432    | Professional Careers                              | Las Vegas     | NV    | PROPRIETARY | \$49,323              |
| 002569    | University of Nevada Las Vegas                    | Las Vegas     | NV    | PUBLIC 4 YR | \$7,983,210           |
| 002568    | University of Nevada Reno                         | Reno          | NV    | PUBLIC 4 YR | \$8,411,348           |
| 002859    | SUNY Agricultural & Technical College Morrisville | Morrisville   | NY    | PUBLIC 2 YR | \$4,295,448           |
| 002668    | Alfred University                                 | Alfred        | NY    | PRIVATE 4YR | \$4,519,358           |
| 002669    | Bank Street College of Education                  | New York      | NY    | PRIVATE 4YR | \$1,579,971           |
| 007394    | Berkeley School of Manhattan                      | New York      | NY    | PROPRIETARY | \$2,541,256           |
| 007421    | Berkeley School of Westchester                    | White Plains  | NY    | PROPRIETARY | \$1,666,495           |
| 020564    | Capri School of Hair Design                       | Spring Valley | NY    | PROPRIETARY | \$104,105             |
| 023487    | Career Blazers Learning Center                    | New York      | NY    | PROPRIETARY | \$1,186,484           |
| 009409    | Central City Business Institute                   | Syracuse      | NY    | PROPRIETARY | \$672,460             |
| 030962    | Charles Stuart School of Diamond Setting          | Brooklyn      | NY    | PROPRIETARY | \$900,000             |
| 002699    | Clarkson University                               | Potsdam       | NY    | PRIVATE 4YR | \$8,827,529           |
| 009769    | College For Human Services                        | New York      | NY    | PRIVATE 4YR | \$3,135,436           |
| 002665    | College of Aeronautics                            | Flushing      | NY    | PRIVATE 4YR | \$1,346,188           |
| 002704    | College of New Rochelle                           | New Rochelle  | NY    | PRIVATE 4YR | \$4,722,735           |
| 003979    | Columbia University Teachers College              | New York      | NY    | PRIVATE 4YR | \$6,459,101           |
| 002711    | Cornell University Endowed College                | Ithaca        | NY    | PRIVATE 4YR | \$29,281,344          |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

Page 28

| ID Number | School Name                                 | City             | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|---------------------------------------------|------------------|-------|-------------|-----------------------|
| 007273    | CUNY Bernard M Baruch College               | New York         | NY    | PUBLIC 4 YR | \$2,729,570           |
| 002691    | CUNY Borough of Manhattan Community College | New York         | NY    | PUBLIC 2 YR | \$2,616,071           |
| 002692    | CUNY Bronx Community College                | Bronx            | NY    | PUBLIC 2 YR | \$448,679             |
| 002687    | CUNY Brooklyn College Midwood               | Brooklyn         | NY    | PUBLIC 4 YR | \$2,966,755           |
| 002688    | CUNY City College                           | New York         | NY    | PUBLIC 4 YR | \$2,445,457           |
| 002698    | CUNY College of Staten Island College       | Staten Island    | NY    | PUBLIC 4 YR | \$2,564,303           |
| 004765    | CUNY Graduate School & University Center    | New York         | NY    | PUBLIC 4 YR | \$2,924,943           |
| 007022    | CUNY Herbert H Lehman College               | Bronx            | NY    | PUBLIC 4 YR | \$1,515,468           |
| 002689    | CUNY Hunter College                         | New York         | NY    | PUBLIC 4 YR | \$3,687,776           |
| 002693    | CUNY John Jay College of Criminal Justice   | New York         | NY    | PUBLIC 4 YR | \$1,524,941           |
| 002694    | CUNY Kingsborough Community College         | Brooklyn         | NY    | PUBLIC 2 YR | \$1,170,240           |
| 010051    | CUNY La Guardia Community College           | Long Island City | NY    | PUBLIC 2 YR | \$453,292             |
| 010097    | CUNY Medgar Evers College                   | Brooklyn         | NY    | PUBLIC 4 YR | \$577,154             |
| 002696    | CUNY New York City Technical College        | Brooklyn         | NY    | PUBLIC 4 YR | \$1,719,215           |
| 002690    | CUNY Queens College                         | Flushing         | NY    | PUBLIC 4 YR | \$4,595,890           |
| 004759    | CUNY York College                           | Jamaica          | NY    | PUBLIC 4 YR | \$1,326,385           |
| 002667    | Dowling College                             | Oakdale          | NY    | PRIVATE 4YR | \$7,060,663           |
| 011916    | Drake Business School                       | New York         | NY    | PROPRIETARY | \$1,048,755           |
| 004828    | Eastman School of Music                     | Rochester        | NY    | PRIVATE 4YR | \$1,986,353           |
| 009343    | ETI Technical College                       | Buffalo          | NY    | PROPRIETARY | \$1,610,637           |
| 012561    | Five Towns College                          | Dix Hills        | NY    | PROPRIETARY | \$771,993             |
| 002722    | Fordham University                          | Bronx            | NY    | PRIVATE 4YR | \$24,018,689          |
| 026001    | Graduate School of Figurative Art           | New York         | NY    | PRIVATE 2YR | \$646,918             |
| 002728    | Hamilton College                            | Clinton          | NY    | PRIVATE 4YR | \$1,838,415           |
| 002731    | Hobart & William Smith College              | Geneva           | NY    | PRIVATE 4YR | \$2,468,388           |
| 022949    | Institute of Audio Research                 | New York         | NY    | PROPRIETARY | \$1,295,410           |
| 007375    | Island Drafting & Technical Institute       | Amityville       | NY    | PROPRIETARY | \$440,857             |
| 002739    | Ithaca College                              | Ithaca           | NY    | PRIVATE 4YR | \$11,562,635          |
| 008495    | Jamestown Business College                  | Jamestown        | NY    | PROPRIETARY | \$309,175             |
| 002742    | Julliard School                             | New York         | NY    | PRIVATE 4YR | \$1,774,730           |
| 007466    | Laboratory Institute of Merchandising       | New York         | NY    | PROPRIETARY | \$262,319             |
| 010465    | Learning Institute For Beauty Sciences      | New York         | NY    | PROPRIETARY | \$268,402             |
| 007573    | Learning Institute For Beauty Sciences      | New York         | NY    | PROPRIETARY | \$381,591             |
| 012414    | Learning Institute For Beauty Sciences      | New York         | NY    | PROPRIETARY | \$251,057             |
| 009129    | Learning Institute For Beauty Sciences      | New York         | NY    | PROPRIETARY | \$492,407             |
| 004779    | Long Island University Brooklyn             | Brooklyn         | NY    | PRIVATE 4YR | \$13,953,663          |
| 002758    | Manhattan College                           | Riverdale        | NY    | PRIVATE 4YR | \$3,861,496           |

# Participating Schools

## William D. Ford Federal Direct Loan Program

### 1995-96

| ID Number | School Name                                     | City         | State | Ctrl/Type     | 1992 Total GSL Volume |
|-----------|-------------------------------------------------|--------------|-------|---------------|-----------------------|
| 002765    | Marist College                                  | Poughkeepsie | NY    | PRIVATE 4YR   | \$5,973,440           |
| 002768    | Marymount College                               | Tarrytown    | NY    | PRIVATE 4YR   | \$1,493,173           |
| 002772    | Mercy College                                   | New York     | NY    | PRIVATE 4YR   | \$3,046,810           |
| 022195    | Mildred Elley Business School                   | Albany       | NY    | PROPRIETARY   | \$1,190,702           |
| 004799    | Monroe College                                  | Bronx        | NY    | PROPRIETARY   | \$754,761             |
| 002749    | New York College of Podiatric Medicine          | New York     | NY    | PRIVATE 4YR   | \$3,989,608           |
| 025256    | New York Restaurant School                      | New York     | NY    | PROPRIETARY   | \$2,503,754           |
| 010551    | New York School For Medical & Dental Assistants | Forest Hills | NY    | PROPRIETARY   | \$806,913             |
| 002785    | New York University                             | New York     | NY    | PRIVATE 4YR   | \$89,072,666          |
| 024543    | New York University Medical Center              | New York     | NY    | PUBLIC 4 YR   | \$681,400             |
| 009313    | Owensboro Junior College of Business            | Owensboro    | NY    | PROPRIETARY   | \$547,996             |
| 002791    | Pace University                                 | New York     | NY    | PRIVATE 4YR   | \$18,508,774          |
| 002798    | Pratt Institute                                 | Brooklyn     | NY    | PRIVATE 4YR   | \$7,374,139           |
| 002697    | Queensborough Community College                 | Bayside      | NY    | PUBLIC 2 YR   | \$598,104             |
| 008614    | Rabbinical College Bobover Yeshiva Bhei Zion    | Brooklyn     | NY    | PRIVATE 4YR   | \$293,500             |
| 002803    | Rensselaer Polytechnic Institute                | Troy         | NY    | PRIVATE 4YR   | \$12,758,946          |
| 009109    | Riverside School of Aeronautics                 | Utica        | NY    | PRIVATE < 2YR | \$4,970,238           |
| 002805    | Roberts Wesleyan College                        | Rochester    | NY    | PRIVATE 4YR   | \$1,774,278           |
| 002806    | Rochester Institute of Technology               | Rochester    | NY    | PRIVATE 4YR   | \$20,240,099          |
| 006785    | Schenectady County Community College            | Schenectady  | NY    | PUBLIC 2 YR   | \$882,893             |
| 026166    | Shear Ego International School of Hair Design   | Rochester    | NY    | PROPRIETARY   | \$669,852             |
| 021763    | Spencer Business & Technical Institute          | Schenectady  | NY    | PROPRIETARY   | \$540,623             |
| 002829    | St Lawrence University                          | Canton       | NY    | PRIVATE 4YR   | \$2,699,507           |
| 005009    | Stratton College                                | Buffalo      | NY    | PROPRIETARY   | \$3,494,520           |
| 002855    | SUNY Agricultural & Technical College Canton    | Canton       | NY    | PUBLIC 2 YR   | \$3,475,768           |
| 002836    | SUNY Binghamton                                 | Binghamton   | NY    | PUBLIC 4 YR   | \$10,675,655          |
| 002837    | SUNY Buffalo                                    | Buffalo      | NY    | PUBLIC 4 YR   | \$37,694,399          |
| 002841    | SUNY College Brockport                          | Brockport    | NY    | PUBLIC 4 YR   | \$7,498,763           |
| 002843    | SUNY College Cortland                           | Courtland    | NY    | PUBLIC 4 YR   | \$7,634,566           |
| 002849    | SUNY College Plattsburgh                        | Plattsburgh  | NY    | PUBLIC 4 YR   | \$6,746,567           |
| 002850    | SUNY College Potsdam                            | Potsdam      | NY    | PUBLIC 4 YR   | \$3,937,125           |
| 002864    | SUNY Dutchess Community College                 | Poughkeepsie | NY    | PUBLIC 2 YR   | \$340,097             |
| 004788    | SUNY Herkimer County Community College          | Herkimer     | NY    | PUBLIC 2 YR   | \$1,859,933           |
| 002868    | SUNY Hudson Valley Community College            | Troy         | NY    | PUBLIC 2 YR   | \$3,106,788           |
| 011678    | SUNY Institute of Technology At Utica Rome      | Utica        | NY    | PUBLIC 4 YR   | \$2,097,036           |
| 002871    | SUNY Mohawk Valley Community College            | Utica        | NY    | PUBLIC 2 YR   | \$3,061,196           |
| 002872    | SUNY Monroe Community College                   | Rochester    | NY    | PUBLIC 2 YR   | \$3,158,793           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                         | City           | State | Ctrl/Type    | 1992 Total GSL Volume |
|-----------|-----------------------------------------------------|----------------|-------|--------------|-----------------------|
| 021700    | Swedish Institute                                   | New York       | NY    | PROPRIETARY  | \$1,024,715           |
| 025858    | Tefft Business School                               | White Plains   | NY    | PROPRIETARY  | \$451,909             |
| 030310    | Travel Institute                                    | New York       | NY    | PROPRIETARY  | \$289,894             |
| 021739    | Ulster County BOCES School of Practical Nursing     | Port Ewen      | NY    | PUBLIC < 2YR | \$141,545             |
| 002894    | University of Rochester                             | Rochester      | NY    | PRIVATE 4YR  | \$12,493,992          |
| 024601    | Univ of Rochester School of Medicine & Dentistry    | Rochester      | NY    | PRIVATE 4YR  | \$3,279,297           |
| 002883    | Utica College                                       | Utica          | NY    | PRIVATE 4YR  | \$4,622,406           |
| 012293    | Veeb Nassau County School of Practical Nursing      | Uniondale      | NY    | PUBLIC < 2YR | \$297,164             |
| 009527    | 3 B School of Beauty                                | Newark         | OH    | PROPRIETARY  | \$167,322             |
| 021521    | Academy of Court Reporting                          | Cleveland      | OH    | PROPRIETARY  | \$4,941,763           |
| 020695    | Akron Medical Dental Institute                      | Cuyahoga Falls | OH    | PROPRIETARY  | \$1,007,171           |
| 023538    | Alliance Beauty College                             | Alliance       | OH    | PROPRIETARY  | \$79,829              |
| 003012    | Ashland University                                  | Ashland        | OH    | PRIVATE 4YR  | \$7,605,051           |
| 012046    | Boardman Beauty School                              | Boardman       | OH    | PROPRIETARY  | \$900,000             |
| 003018    | Bowling Green State University                      | Bowling Green  | OH    | PUBLIC 4 YR  | \$19,703,311          |
| 022744    | Bryant & Stratton Business Institute Cleveland West | Parma          | OH    | PROPRIETARY  | \$2,767,686           |
| 003024    | Case Western Reserve University                     | Cleveland      | OH    | PRIVATE 4YR  | \$22,868,214          |
| 003026    | Central State University                            | Wilberforce    | OH    | PUBLIC 4 YR  | \$11,269,173          |
| 022225    | Cincinnati School of Court Reporting & Business     | Cincinnati     | OH    | PROPRIETARY  | \$555,090             |
| 021107    | Cleveland Institute of Dental Medical Assistants    | Cleveland      | OH    | PROPRIETARY  | \$1,193,828           |
| 003031    | Cleveland Institute of Music                        | Cleveland      | OH    | PRIVATE 4YR  | \$750,058             |
| 003037    | College of Wooster                                  | Wooster        | OH    | PRIVATE 4YR  | \$1,957,828           |
| 030682    | Connecticut School of Broadcasting                  | Independence   | OH    | PROPRIETARY  | \$152,017             |
| 030780    | Connecticut School of Broadcasting                  | Cincinnati     | OH    | PROPRIETARY  | \$900,000             |
| 003040    | Cuyahoga Community College                          | Cleveland      | OH    | PUBLIC 2 YR  | \$1,894,841           |
| 003042    | Denison University                                  | Granville      | OH    | PRIVATE 4YR  | \$1,701,756           |
| 003099    | Devry Institute of Technology                       | Columbus       | OH    | PROPRIETARY  | \$13,716,243          |
| 021851    | ESI Career Center                                   | Lorain         | OH    | PROPRIETARY  | \$2,808,351           |
| 030778    | ETI Technical College                               | North Canton   | OH    | PROPRIETARY  | \$900,000             |
| 003046    | Franklin University                                 | Columbus       | OH    | PRIVATE 4YR  | \$3,106,977           |
| 022205    | Gods Bible School & College                         | Cincinnati     | OH    | PRIVATE 4YR  | \$162,803             |
| 006494    | Good Samaritan Hospital School of Nursing           | Cincinnati     | OH    | PRIVATE 2YR  | \$446,775             |
| 025600    | Hair Academy                                        | Austintown     | OH    | PROPRIETARY  | \$900,000             |
| 003049    | Hiram College                                       | Hiram          | OH    | PRIVATE 4YR  | \$2,723,468           |
| 023343    | International Academy of Hair Design                | Cincinnati     | OH    | PROPRIETARY  | \$37,775              |
| 013132    | International College of Broadcasting               | Dayton         | OH    | PROPRIETARY  | \$343,700             |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                          | City          | State | Ctrl/Type    | 1992 Total GSL Volume |
|-----------|------------------------------------------------------|---------------|-------|--------------|-----------------------|
| 007035    | Kettering College of Medical Arts                    | Kettering     | OH    | PRIVATE 2YR  | \$1,355,604           |
| 003076    | Miami Jacobs College                                 | Dayton        | OH    | PROPRIETARY  | \$196,910             |
| 011745    | Ohio Auto Diesel Technical Institute                 | Cleveland     | OH    | PROPRIETARY  | \$1,919,089           |
| 020520    | Ohio Institute of Photography & Technology           | Dayton        | OH    | PROPRIETARY  | \$378,025             |
| 010280    | Ohio State Beauty Academy                            | Lima          | OH    | PROPRIETARY  | \$104,131             |
| 003090    | Ohio State University                                | Columbus      | OH    | PUBLIC 4 YR  | \$51,466,233          |
| 003100    | Ohio University                                      | Athens        | OH    | PUBLIC 4 YR  | \$27,417,757          |
| 003109    | Ohio Wesleyan University                             | Delaware      | OH    | PRIVATE 4YR  | \$3,230,069           |
| 021907    | RETS Technical Center                                | Centerville   | OH    | PROPRIETARY  | \$1,803,012           |
| 003119    | Sinclair Community College                           | Dayton        | OH    | PUBLIC 2 YR  | \$1,883,107           |
| 030079    | Southeastern Business College                        | Gallipolis    | OH    | PROPRIETARY  | \$207,201             |
| 012870    | Southern State Community College                     | Hillsboro     | OH    | PUBLIC 2 YR  | \$647,778             |
| 025283    | T D D S                                              | Diamond       | OH    | PROPRIETARY  | \$1,680,204           |
| 003121    | Tiffin University                                    | Tiffin        | OH    | PRIVATE 4YR  | \$1,790,527           |
| 020543    | Trumbull Business College Inc                        | Warren        | OH    | PROPRIETARY  | \$48,381              |
| 003127    | University of Dayton                                 | Dayton        | OH    | PRIVATE 4YR  | \$17,846,466          |
| 003045    | University of Findlay                                | Findlay       | OH    | PRIVATE 4YR  | \$3,878,364           |
| 003116    | University of Rio Grande                             | Rio Grande    | OH    | PRIVATE 4YR  | \$2,684,753           |
| 003131    | University of Toledo                                 | Toledo        | OH    | PUBLIC 4 YR  | \$33,918,624          |
| 012896    | Virginia Marti College of Fashion & Art              | Lakewood      | OH    | PROPRIETARY  | \$408,767             |
| 009187    | West Side Institute of Technology                    | Cleveland     | OH    | PROPRIETARY  | \$763,453             |
| 003141    | Wilberforce University                               | Wilberforce   | OH    | PRIVATE 4YR  | \$2,923,828           |
| 003078    | Wright State University                              | Dayton        | OH    | PUBLIC 4 YR  | \$15,386,574          |
| 003144    | Xavier University                                    | Cincinnati    | OH    | PRIVATE 4YR  | \$7,801,991           |
| 003157    | Langston University                                  | Langston      | OK    | PUBLIC 4 YR  | \$1,993,760           |
| 030813    | Metropolitan College of Court Reporting              | Oklahoma City | OK    | PROPRIETARY  | \$900,000             |
| 030673    | Metropolitan College of Legal Studies                | Tulsa         | OK    | PROPRIETARY  | \$175,029             |
| 007678    | Natl. Education Center Spartan School of Aeronautics | Tulsa         | OK    | PROPRIETARY  | \$20,068,907          |
| 003170    | Oklahoma State University                            | Stillwater    | OK    | PUBLIC 4 YR  | \$26,145,214          |
| 003985    | Oral Roberts University                              | Tulsa         | OK    | PRIVATE 4YR  | \$10,767,830          |
| 025974    | Pontotoc Area Vocational Technical School            | Ada           | OK    | PUBLIC < 2YR | \$900,000             |
| 003168    | Rogers State College                                 | Claremore     | OK    | PUBLIC 2 YR  | \$1,297,761           |
| 003183    | St Gregorys College                                  | Shawnee       | OK    | PRIVATE 2YR  | \$179,542             |
| 003185    | University of Tulsa                                  | Tulsa         | OK    | PRIVATE 4YR  | \$11,444,446          |
| 009532    | A Art College of Beauty                              | Eugene        | OR    | PROPRIETARY  | \$109,588             |
| 003189    | Clatsop Community College                            | Astoria       | OR    | PUBLIC 2 YR  | \$76,305              |
| 025216    | Columbia College of Business                         | Clackamas     | OR    | PROPRIETARY  | \$773,214             |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                | City           | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|--------------------------------------------|----------------|-------|-------------|-----------------------|
| 003193    | Eastern Oregon State College               | La Grande      | OR    | PUBLIC 4 YR | \$2,797,402           |
| 003194    | George Fox College                         | Newberg        | OR    | PRIVATE 4YR | \$4,289,894           |
| 025788    | Northwest Nannies Institute                | Lake Oswego    | OR    | PROPRIETARY | \$89,055              |
| 004882    | Oregon Health Sciences University          | Portland       | OR    | PUBLIC 4 YR | \$6,892,460           |
| 003210    | Oregon State University                    | Corvallis      | OR    | PUBLIC 4 YR | \$18,021,815          |
| 003212    | Pacific University                         | Forest Grove   | OR    | PRIVATE 4YR | \$7,341,368           |
| 023301    | Pioneer Pacific College                    | Wilsonville    | OR    | PROPRIETARY | \$1,035,816           |
| 003216    | Portland State University                  | Portland       | OR    | PUBLIC 4 YR | \$13,866,916          |
| 003219    | Southern Oregon State College              | Ashland        | OR    | PUBLIC 4 YR | \$6,352,505           |
| 009581    | Springfield College of Beauty              | Springfield    | OR    | PROPRIETARY | \$133,671             |
| 003222    | Umpqua Community College                   | Roseburg       | OR    | PUBLIC 2 YR | \$900,000             |
| 003223    | University of Oregon                       | Eugene         | OR    | PUBLIC 4 YR | \$23,195,794          |
| 003224    | University of Portland                     | Portland       | OR    | PRIVATE 4YR | \$6,327,484           |
| 001339    | Western Baptist College                    | Salem          | OR    | PRIVATE 4YR | \$864,850             |
| 003209    | Western Oregon State College               | Monmouth       | OR    | PUBLIC 4 YR | \$5,220,835           |
| 003227    | Willamette University                      | Salem          | OR    | PRIVATE 4YR | \$9,679,457           |
| 023493    | Academy of Beauty Culture                  | St. Mary's     | PA    | PROPRIETARY | \$18,776              |
| 030289    | Allegheny Business Institute               | Pittsburgh     | PA    | PROPRIETARY | \$5,250               |
| 030115    | Allied Medical Careers                     | Scranton       | PA    | PROPRIETARY | \$216,773             |
| 030116    | Allied Medical Careers                     | Edwardsville   | PA    | PROPRIETARY | \$98,545              |
| 022062    | Ambler Beauty Academy                      | Ambler         | PA    | PROPRIETARY | \$68,752              |
| 030670    | Antonelli Medical & Professional Institute | Pottstown      | PA    | PROPRIETARY | \$320,040             |
| 008350    | Art Institute of Philadelphia              | Philadelphia   | PA    | PROPRIETARY | \$7,124,814           |
| 007470    | Art Institute of Pittsburgh                | Pittsburgh     | PA    | PROPRIETARY | \$15,666,230          |
| 022401    | Barber Styling Institute                   | Mechanicsburg  | PA    | PROPRIETARY | \$40,512              |
| 009721    | Bradford School                            | Pittsburgh     | PA    | PROPRIETARY | \$2,915,165           |
| 025578    | Bradley Academy For The Visual Arts        | York           | PA    | PROPRIETARY | \$482,826             |
| 003316    | California University of Pennsylvania      | California     | PA    | PUBLIC 4 YR | \$8,710,811           |
| 026095    | Career Training Academy                    | New Kensington | PA    | PROPRIETARY | \$287,713             |
| 003317    | Cheyney University of Pennsylvania         | Cheney         | PA    | PUBLIC 4 YR | \$3,637,970           |
| 022898    | CHI Institute                              | Southampton    | PA    | PROPRIETARY | \$1,769,823           |
| 008441    | Chubbs Institute Keystone School           | Springfield    | PA    | PROPRIETARY | \$890,886             |
| 023193    | Computer Learning Center                   | Philadelphia   | PA    | PROPRIETARY | \$3,709,101           |
| 030819    | Computer Learning Network                  | Altoona        | PA    | PROPRIETARY | \$356,671             |
| 023044    | Computer Learning Network Resident School  | Camp Hill      | PA    | PROPRIETARY | \$403,947             |
| 010217    | Computer Technical                         | Pittsburgh     | PA    | PROPRIETARY | \$1,513,846           |
| 030316    | Data Processing Trainers                   | Philadelphia   | PA    | PROPRIETARY | \$284,416             |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                    | City               | State | Ctrl/Type     | 1992 Total GSL Volume |
|-----------|------------------------------------------------|--------------------|-------|---------------|-----------------------|
| 003259    | Eastern College                                | St Davids          | PA    | PRIVATE 4YR   | \$2,312,972           |
| 004886    | Electronic Instructors                         | Pittsburgh         | PA    | PRIVATE 2YR   | \$151,170             |
| 003266    | Gannon University                              | Erie               | PA    | PRIVATE 4YR   | \$9,532,939           |
| 003267    | Geneva College                                 | Beaver Falls       | PA    | PRIVATE 4YR   | \$3,007,310           |
| 003268    | Gettysburg College                             | Gettysburg         | PA    | PRIVATE 4YR   | \$2,523,109           |
| 009783    | Gordon Phillips School of Beauty Culture       | Philadelphia       | PA    | PROPRIETARY   | \$437,408             |
| 020634    | Gordon Phillips School of Beauty Culture       | Upper Darby        | PA    | PROPRIETARY   | \$525,323             |
| 013015    | Gordon Phillips School of Beauty Culture       | Reading            | PA    | PROPRIETARY   | \$72,121              |
| 008891    | Gordon Phillips School of Beauty Culture       | Norristown         | PA    | PROPRIETARY   | \$436,501             |
| 021490    | Gordon Phillips School of Beauty Culture       | Downingtown        | PA    | PROPRIETARY   | \$299,265             |
| 021498    | Gordon Phillips School of Beauty Culture       | Bensalem           | PA    | PROPRIETARY   | \$388,774             |
| 023443    | Gordon Phillips School of Beauty Culture       | Bethlehem          | PA    | PROPRIETARY   | \$157,896             |
| 003272    | Harcum Junior College                          | Bryn Mawr          | PA    | PRIVATE 2YR   | \$1,184,122           |
| 007436    | ICM School of Business                         | Pittsburgh         | PA    | PROPRIETARY   | \$2,241,480           |
| 030664    | Institute For Science & Business Education     | Philadelphia       | PA    | PRIVATE < 2YR | \$69,955              |
| 009886    | International Beauty School                    | Lancaster          | PA    | PROPRIETARY   | \$13,150              |
| 022731    | International Beauty School                    | Lancaster          | PA    | PROPRIETARY   | \$35,741              |
| 007341    | International Beauty School                    | Lancaster          | PA    | PROPRIETARY   | \$130,924             |
| 022698    | International Beauty School                    | Lancaster          | PA    | PROPRIETARY   | \$170,224             |
| 021122    | J H Thompson Academies                         | Erie               | PA    | PROPRIETARY   | \$774,836             |
| 026161    | Jean Madeline Education Center For Cosmetology | Philadelphia       | PA    | PROPRIETARY   | \$275,088             |
| 022127    | Lancaster School of Cosmetology                | Lancaster          | PA    | PROPRIETARY   | \$197,626             |
| 025462    | Laurel Business Institute                      | Uniontown          | PA    | PROPRIETARY   | \$289,634             |
| 003288    | Lebanon Valley College                         | Annvile            | PA    | PRIVATE 4YR   | \$2,589,243           |
| 006810    | Lehigh County Community College                | Schnecksville      | PA    | PUBLIC 2 YR   | \$835,894             |
| 007832    | Lincoln Technical Institute                    | Philadephia        | PA    | PROPRIETARY   | \$2,605,142           |
| 007759    | Lincoln Technical Institute                    | Allentown          | PA    | PROPRIETARY   | \$2,913,268           |
| 003290    | Lincoln University                             | Lincoln University | PA    | PRIVATE 4YR   | \$2,947,723           |
| 003294    | Manor Junior College                           | Jenkintown         | PA    | PRIVATE 2YR   | \$990,612             |
| 003298    | Messiah College                                | Grantham           | PA    | PRIVATE 4YR   | \$3,856,858           |
| 007191    | Northampton County Area Community College      | Bethlehem          | PA    | PUBLIC 2 YR   | \$2,060,012           |
| 021830    | Orleans Technical Institute                    | Philadelphia       | PA    | PRIVATE 2YR   | \$1,087,899           |
| 022895    | Pace Institute                                 | Reading            | PA    | PROPRIETARY   | \$425,103             |
| 009449    | Pennco Technical                               | Bristol            | PA    | PROPRIETARY   | \$1,669,253           |
| 030068    | Pennsylvania Institute of Culinary Arts        | Pittsubrgh         | PA    | PROPRIETARY   | \$4,378,344           |
| 010998    | Pennsylvania Institute of Technology           | Media              | PA    | PRIVATE 2YR   | \$439,471             |
| 003353    | Philadelphia College of Pharmacy & Science     | Philadelphia       | PA    | PRIVATE 4YR   | \$4,838,650           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                           | City         | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|-------------------------------------------------------|--------------|-------|-------------|-----------------------|
| 022243    | Pittsburgh Diesel Institute                           | Wexford      | PA    | PROPRIETARY | \$881,085             |
| 005310    | Pittsburgh Institute of Aeronautics                   | Pittsburgh   | PA    | PRIVATE 2YR | \$2,238,372           |
| 007437    | Pittsburgh Technical Institute                        | Pittsburgh   | PA    | PROPRIETARY | \$1,619,898           |
| 023013    | PJA School                                            | Upper Darby  | PA    | PROPRIETARY | \$222,572             |
| 023107    | Randy Rick Beauty Academy                             | Reading      | PA    | PROPRIETARY | \$234,655             |
| 003359    | Robert Morris College                                 | Coraopolis   | PA    | PRIVATE 4YR | \$7,608,265           |
| 012050    | Rosedale Technical Institute                          | Pittsburgh   | PA    | PRIVATE 2YR | \$662,115             |
| 011131    | Sawyer School                                         | Pittsburgh   | PA    | PROPRIETARY | \$4,232,885           |
| 030852    | Star Beauty Academy                                   | Wilkes-barre | PA    | PROPRIETARY | \$900,000             |
| 003371    | Temple University                                     | Philadelphia | PA    | PUBLIC 4 YR | \$54,209,961          |
| 030108    | Tri State Business Institute                          | Erie         | PA    | PROPRIETARY | \$188,805             |
| 007839    | Triangle Technical                                    | Pittsburgh   | PA    | PROPRIETARY | \$1,256,821           |
| 021290    | Triangle Technical                                    | Greenburg    | PA    | PROPRIETARY | \$901,163             |
| 021744    | Triangle Technical                                    | DuBois       | PA    | PROPRIETARY | \$705,690             |
| 020902    | Triangle Technical                                    | Erie         | PA    | PROPRIETARY | \$621,046             |
| 020585    | Uniontown Beauty Academy                              | Uniontown    | PA    | PROPRIETARY | \$131,997             |
| 003386    | Valley Forge Military Junior College                  | Wayne        | PA    | PRIVATE 2YR | \$216,077             |
| 013134    | Yeshivath Beth Moshe                                  | Scranton     | PA    | PRIVATE 4YR | \$194,305             |
| 003399    | York College of Pennsylvania                          | YORK         | PA    | PRIVATE 4YR | \$4,797,950           |
| 021274    | York Technical Institute                              | York         | PA    | PROPRIETARY | \$1,482,315           |
| 021988    | Abbynell Beauty & Technical Institute                 | Caguas       | PR    | PROPRIETARY | \$111,340             |
| 022349    | Antilles School of Technical Careers                  | Hato Rey     | PR    | PROPRIETARY | \$24,233              |
| 025054    | Atlantic College                                      | Guaynabo     | PR    | PRIVATE 2YR | \$900,000             |
| 005022    | Bayamon Central University                            | Bayamon      | PR    | PRIVATE 4YR | \$955,947             |
| 003941    | College University Del Este                           | Carolina     | PR    | PRIVATE 2YR | \$1,760,372           |
| 021651    | Electronic Data Processing College of Puerto Rico     | San Juan     | PR    | PROPRIETARY | \$351,030             |
| 023406    | Humacao Community College                             | Humacao      | PR    | PRIVATE 2YR | \$900,000             |
| 022827    | Inter American University of Puerto Rico Guayama      | Guayama      | PR    | PRIVATE 2YR | \$1,324,440           |
| 005029    | Inter American University of Puerto Rico Ponce        | Ponce        | PR    | PRIVATE 2YR | \$1,802,206           |
| 022828    | Inter American University of Puerto Rico Fajardo      | Fajardo      | PR    | PRIVATE 2YR | \$792,670             |
| 003940    | Inter American University of Puerto Rico Metropolitan | San Juan     | PR    | PRIVATE 4YR | \$9,972,972           |
| 003938    | Inter American University of Puerto Rico              | San Juan     | PR    | PRIVATE 4YR | \$6,240,529           |
| 003939    | Inter American University of Puerto Rico Aguadilla    | Aguadilla    | PR    | PRIVATE 2YR | \$724,737             |
| 005028    | Inter American University of Puerto Rico Bayamon      | Bayamon      | PR    | PRIVATE 4YR | \$862,355             |
| 005026    | Inter American University of Puerto Rico Arecibo      | Arecibo      | PR    | PRIVATE 2YR | \$1,864,245           |
| 005027    | Inter American University of Puerto Rico Barranquitas | Barranquitas | PR    | PRIVATE 2YR | \$956,341             |
| 022764    | International Junior College                          | San Juan     | PR    | PROPRIETARY | \$91,112              |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                          | City            | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|------------------------------------------------------|-----------------|-------|-------------|-----------------------|
| 022606    | National College of Business & Technology            | Bayamon         | PR    | PROPRIETARY | \$115,312             |
| 023236    | Ponce College of Technology                          | Ponce           | PR    | PROPRIETARY | \$121,055             |
| 025349    | Ponce Paramedical College                            | Coto Laurel     | PR    | PROPRIETARY | \$627,400             |
| 003936    | Pontifical Catholic University of Puerto Rico        | Ponce           | PR    | PRIVATE 4YR | \$4,021,195           |
| 011719    | University Del Turabo                                | Gurabo          | PR    | PRIVATE 4YR | \$5,057,990           |
| 025875    | University Metropolitana                             | Rio Piedras     | PR    | PRIVATE 4YR | \$3,145,850           |
| 003943    | University of Puerto Rico Humacao University College | San Juan        | PR    | PUBLIC 4 YR | \$48,558              |
| 003944    | University of Puerto Rico Mayaguez                   | San Juan        | PR    | PUBLIC 4 YR | \$3,186,283           |
| 007206    | University of Puerto Rico Cayey University College   | San Juan        | PR    | PUBLIC 4 YR | \$8,125               |
| 007108    | University of Puerto Rico Rio Piedras Campus         | San Juan        | PR    | PUBLIC 4 YR | \$900,000             |
| 003937    | University of The Sacred Heart                       | San Juan        | PR    | PRIVATE 4YR | \$1,511,749           |
| 021000    | University Politecnica De Puerto Rico                | San Juan        | PR    | PRIVATE 4YR | \$2,415,193           |
| 003401    | Brown University                                     | Providence      | RI    | PRIVATE 4YR | \$10,747,400          |
| 025328    | Loretas School of Cosmetology                        | East Providence | RI    | PROPRIETARY | \$526,382             |
| 007845    | New England Institute of Technology                  | Warwick         | RI    | PRIVATE 2YR | \$10,482,145          |
| 030694    | New England Technical College                        | Warwick         | RI    | PRIVATE 4YR | \$309,247             |
| 030800    | Newport School of Hairdressing                       | Pawtucket       | RI    | PROPRIETARY | \$900,000             |
| 003406    | Providence College                                   | Providence      | RI    | PRIVATE 4YR | \$5,048,504           |
| 003409    | Rhode Island School of Design                        | Providence      | RI    | PRIVATE 4YR | \$3,603,301           |
| 003410    | Roger Williams College                               | Bristol         | RI    | PRIVATE 4YR | \$3,386,725           |
| 021717    | School of Medical Secretarial Sciences               | Providence      | RI    | PROPRIETARY | \$76,086              |
| 003414    | University of Rhode Island                           | Kingston        | RI    | PUBLIC 4 YR | \$16,134,281          |
| 025524    | Academy of Hair Technology                           | Greenville      | SC    | PROPRIETARY | \$70,394              |
| 025883    | Advance Beauty College                               | Spartanburg     | SC    | PROPRIETARY | \$900,000             |
| 003417    | Allen University                                     | Columbia        | SC    | PRIVATE 4YR | \$99,896              |
| 003420    | Benedict College                                     | Columbia        | SC    | PRIVATE 4YR | \$2,037,852           |
| 023296    | Betty Stevens Cosmetology Institute                  | Florence        | SC    | PROPRIETARY | \$900,000             |
| 023566    | Charleston Cosmetology Institute                     | Charleston      | SC    | PROPRIETARY | \$263,393             |
| 003423    | Citadel South Carolina                               | Charleston      | SC    | PUBLIC 4 YR | \$3,269,603           |
| 003424    | Claflin College                                      | Orangeburg      | SC    | PRIVATE 4YR | \$1,761,477           |
| 003428    | College of Charleston                                | Charleston      | SC    | PUBLIC 4 YR | \$8,415,767           |
| 004922    | Columbia Junior College of Business                  | Columbia        | SC    | PROPRIETARY | \$95,755              |
| 005363    | Denmark Technical College                            | Denmark         | SC    | PUBLIC 2 YR | \$609,397             |
| 009226    | Francis Marion University                            | Florence        | SC    | PUBLIC 4 YR | \$3,650,625           |
| 003991    | Greenville Technical College                         | Greenville      | SC    | PUBLIC 2 YR | \$1,504,218           |
| 003438    | Medical University of South Carolina                 | Charleston      | SC    | PUBLIC 4 YR | \$7,793,511           |
| 003439    | Morris College                                       | Sumter          | SC    | PRIVATE 4YR | \$1,299,199           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                      | City          | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|--------------------------------------------------|---------------|-------|-------------|-----------------------|
| 003446    | South Carolina State College                     | Orangeburg    | SC    | PUBLIC 4 YR | \$9,054,201           |
| 026177    | Trend Benders Academy                            | Charleston    | SC    | PROPRIETARY | \$152,122             |
| 004920    | Trident Technical College                        | Charleston    | SC    | PUBLIC 2 YR | \$2,375,307           |
| 003455    | Voorhees College                                 | Denmark       | SC    | PRIVATE 4YR | \$1,070,232           |
| 003456    | Winthrop University                              | Rock Hill     | SC    | PUBLIC 4 YR | \$6,022,144           |
| 003464    | Huron University                                 | Huron         | SD    | PROPRIETARY | \$1,820,308           |
| 022745    | Academy of Cosmetology                           | Memphis       | TN    | PROPRIETARY | \$333,307             |
| 009982    | Crichton College                                 | Memphis       | TN    | PRIVATE 4YR | \$539,635             |
| 003486    | David Lipscomb University                        | Nashville     | TN    | PRIVATE 4YR | \$2,365,328           |
| 004934    | Draughons Junior College of Business             | Nashville     | TN    | PROPRIETARY | \$1,026,874           |
| 003487    | East Tennessee State University                  | Johnson City  | TN    | PUBLIC 4 YR | \$10,531,378          |
| 022042    | Electronic Computer Programming Inst/Chattanooga | Chattanooga   | TN    | PROPRIETARY | \$474,604             |
| 025950    | Fayetteville Beauty School                       | Fayetteville  | TN    | PROPRIETARY | \$7,590               |
| 003490    | Fisk University                                  | Nashville     | TN    | PRIVATE 4YR | \$2,731,534           |
| 004938    | Knoxville Business College                       | Knoxville     | TN    | PROPRIETARY | \$1,520,279           |
| 003499    | Lane College                                     | Jackson       | TN    | PRIVATE 4YR | \$1,038,866           |
| 003501    | Le Moyne Owen College                            | Memphis       | TN    | PRIVATE 4YR | \$1,061,414           |
| 003585    | Lon Morris College                               | Jacksonville  | TN    | PRIVATE 2YR | \$219,784             |
| 003506    | MeHarry Medical College                          | Nashville     | TN    | PRIVATE 4YR | \$6,111,623           |
| 003509    | Memphis State University                         | Memphis       | TN    | PUBLIC 4 YR | \$13,618,851          |
| 003510    | Middle Tennessee State University                | Murfreesboro  | TN    | PUBLIC 4 YR | \$17,852,911          |
| 026142    | Miller Motte Business College                    | Clarksville   | TN    | PROPRIETARY | \$1,258,933           |
| 006836    | Motlow State Community College                   | Tullahoma     | TN    | PUBLIC 2 YR | \$1,084,750           |
| 003522    | Tennessee State University                       | Nashville     | TN    | PUBLIC 4 YR | \$7,134,477           |
| 004947    | West Tennessee Business College                  | Jackson       | TN    | PROPRIETARY | \$792,104             |
| 030238    | Aims Academy                                     | Grand Prairie | TX    | PROPRIETARY | \$111,066             |
| 030121    | American Institute of Commerce                   | Dallas        | TX    | PROPRIETARY | \$512,123             |
| 025212    | Arlington Court Reporting College                | Arlington     | TX    | PROPRIETARY | \$1,567,638           |
| 025396    | Art Institute of Dallas                          | Dallas        | TX    | PROPRIETARY | \$6,864,747           |
| 021171    | Art Institute of Houston                         | Houston       | TX    | PROPRIETARY | \$6,999,022           |
| 003543    | Austin College                                   | Sherman       | TX    | PRIVATE 4YR | \$2,335,422           |
| 022948    | Capitol City Careers                             | Austin        | TX    | PROPRIETARY | \$770,358             |
| 025919    | Career Centers of Texas El Paso                  | El Paso       | TX    | PROPRIETARY | \$120,549             |
| 026047    | Center For Advanced Legal Studies                | Houston       | TX    | PROPRIETARY | \$449,156             |
| 010624    | Central Texas Commercial College                 | Brownwood     | TX    | PROPRIETARY | \$465,928             |
| 030281    | Computech Vocational Schools                     | Houston       | TX    | PROPRIETARY | \$900,000             |
| 012483    | Cosmetology Career Center                        | Dallas        | TX    | PROPRIETARY | \$4,000               |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                        | City           | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|----------------------------------------------------|----------------|-------|-------------|-----------------------|
| 021192    | Court Reporting Institute of Dallas                | Dallas         | TX    | PROPRIETARY | \$2,664,638           |
| 030260    | Dalfort Aircraft Technical                         | Dallas         | TX    | PROPRIETARY | \$1,560,412           |
| 003563    | Del Mar College                                    | Corpus Christi | TX    | PUBLIC 2 YR | \$2,105,357           |
| 010139    | Devry Institute of Technology                      | Iring          | TX    | PROPRIETARY | \$15,279,611          |
| 003565    | East Texas State University                        | Commerce       | TX    | PUBLIC 4 YR | \$5,963,791           |
| 009432    | Executive Secretarial School of Texas              | Dallas         | TX    | PROPRIETARY | \$4,344,728           |
| 004972    | Galveston College                                  | Galveston      | TX    | PUBLIC 2 YR | \$486,131             |
| 003576    | Houston Baptist University                         | Houston        | TX    | PRIVATE 4YR | \$3,129,825           |
| 025389    | International Business College                     | Lubbock        | TX    | PROPRIETARY | \$1,274,875           |
| 023182    | KD Studio                                          | Dallas         | TX    | PROPRIETARY | \$751,982             |
| 008353    | Lincoln Technical Institute                        | Grand Praire   | TX    | PROPRIETARY | \$2,572,207           |
| 030265    | M & M Word Processing Institute                    | Houston        | TX    | PROPRIETARY | \$319,010             |
| 009797    | Midland College                                    | Midland        | TX    | PUBLIC 2 YR | \$882,620             |
| 010130    | Miss Wades Fashion Merchandising College           | Dallas         | TX    | PROPRIETARY | \$2,003,607           |
| 021886    | Nell Institute                                     | Austin         | TX    | PROPRIETARY | \$234,541             |
| 030354    | Occupational Safety Training Institute             | Houston        | TX    | PROPRIETARY | \$607,496             |
| 022306    | Ogle School of Hair Design                         | Hurst          | TX    | PROPRIETARY | \$169,173             |
| 013016    | Ogle School of Hair Design                         | Arlington      | TX    | PROPRIETARY | \$258,187             |
| 023413    | Palo Alto College                                  | San Antonio    | TX    | PUBLIC 2 YR | \$475,141             |
| 003602    | Paul Quinn College                                 | Dallas         | TX    | PRIVATE 4YR | \$647,017             |
| 030261    | Polytechnic Institute                              | Houston        | TX    | PROPRIETARY | \$900,000             |
| 003630    | Prairie View A & M University                      | Prairie View   | TX    | PUBLIC 4 YR | \$6,694,404           |
| 003607    | San Antonio College                                | San Antonio    | TX    | PUBLIC 2 YR | \$2,929,911           |
| 009466    | San Antonio College of Medical & Dental Assistants | San Antonio    | TX    | PROPRIETARY | \$1,247,023           |
| 030323    | School of Automotive Machinists                    | Houston        | TX    | PROPRIETARY | \$314,076             |
| 030353    | Southern Careers Institute                         | Austin         | TX    | PROPRIETARY | \$110,296             |
| 020936    | Southwest School of Electronics                    | Austin         | TX    | PROPRIETARY | \$904,028             |
| 003615    | Southwest Texas State University                   | San Marcos     | TX    | PUBLIC 4 YR | \$17,547,913          |
| 003608    | St Philips College                                 | San Antonio    | TX    | PUBLIC 2 YR | \$666,808             |
| 008958    | Stenograph Institute of Texas                      | Abilene        | TX    | PROPRIETARY | \$805,352             |
| 003626    | Tarrant County Junior College                      | Ft Worth       | TX    | PUBLIC 2 YR | \$1,474,257           |
| 022284    | Texas Aero Technical                               | Dallas         | TX    | PROPRIETARY | \$4,340,202           |
| 030250    | Texas College of Cosmetology                       | Abilene        | TX    | PROPRIETARY | \$900,000             |
| 003641    | Texas Lutheran College                             | Seguin         | TX    | PRIVATE 4YR | \$1,680,377           |
| 003642    | Texas Southern University                          | Houston        | TX    | PUBLIC 4 YR | \$24,839,893          |
| 022548    | Texas Vocational School                            | victoria       | TX    | PROPRIETARY | \$599,626             |
| 003645    | Texas Wesleyan University                          | Fort Worth     | TX    | PRIVATE 4YR | \$2,506,829           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                  | City             | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|----------------------------------------------|------------------|-------|-------------|-----------------------|
| 003651    | University of Dallas                         | Irving           | TX    | PRIVATE 4YR | \$3,284,726           |
| 004952    | University of Texas Medical Branch Galveston | Galveston        | TX    | PUBLIC 4 YR | \$7,648,642           |
| 009930    | University of Texas of The Permian Basin     | Odessa           | TX    | PUBLIC 4 YR | \$1,658,431           |
| 011163    | University of Texas Tyler                    | Tyler            | TX    | PUBLIC 4 YR | \$2,470,425           |
| 030100    | Vanguard Institute of Technology             | Edinburg         | TX    | PROPRIETARY | \$283,343             |
| 012020    | Victoria Beauty College                      | Victoria         | TX    | PROPRIETARY | \$22,312              |
| 026165    | Visible Changes University                   | Houston          | TX    | PROPRIETARY | \$900,000             |
| 020983    | Western Technical Institute                  | El Paso          | TX    | PROPRIETARY | \$1,497,080           |
| 003669    | Wiley College                                | Marshall         | TX    | PRIVATE 4YR | \$308,640             |
| 003604    | William Marsh Rice University                | Houston          | TX    | PRIVATE 4YR | \$2,485,545           |
| 025728    | Certified Careers Institute                  | Salt Lake City   | UT    | PROPRIETARY | \$2,002,198           |
| 003676    | College of Eastern Utah                      | Prince           | UT    | PUBLIC 2 YR | \$347,597             |
| 025727    | Evans Hairstyling College                    | St. George       | UT    | PROPRIETARY | \$17,062              |
| 025731    | Evans Hairstyling College                    | Cedar City       | UT    | PROPRIETARY | \$23,298              |
| 025790    | Evans Hairstyling College                    | Orem             | UT    | PROPRIETARY | \$10,890              |
| 023610    | ITT Technical Institute                      | Murray           | UT    | PROPRIETARY | \$4,109,694           |
| 005220    | Salt Lake Community College                  | Salt Lake City   | UT    | PUBLIC 2 YR | \$2,777,213           |
| 003674    | Stevens Henager College of Business          | Ogden            | UT    | PROPRIETARY | \$1,360,159           |
| 030306    | Utah College of Massage Therapy              | Salt Lake City   | UT    | PROPRIETARY | \$631,627             |
| 004027    | Utah Valley State College                    | Orem             | UT    | PUBLIC 2 YR | \$3,589,438           |
| 003681    | Westminster College Salt Lake City           | Salt Lake City   | UT    | PRIVATE 4YR | \$4,670,895           |
| 023595    | Alliance Tractor Trailer Training II         | Whytheville      | VA    | PROPRIETARY | \$2,045,148           |
| 030911    | Applied Career Training                      | Arlington        | VA    | PROPRIETARY | \$900,000             |
| 030107    | ATI Hollywood                                | Roanoke          | VA    | PROPRIETARY | \$900,000             |
| 025673    | Braxton School                               | Richmond         | VA    | PROPRIETARY | \$308,170             |
| 024944    | Computer Dynamics Institute                  | Virginia Beach   | VA    | PROPRIETARY | \$1,388,534           |
| 009572    | Computer Learning Center                     | Springfield      | VA    | PROPRIETARY | \$5,793,690           |
| 030768    | Dominion Business School                     | Staunton         | VA    | PROPRIETARY | \$900,000             |
| 030770    | Dominion Business School                     | Harrisonburg     | VA    | PROPRIETARY | \$900,000             |
| 012901    | Dominion Business School                     | Roanoke          | VA    | PROPRIETARY | \$1,900,975           |
| 025354    | E C P I of Richmond                          | Virginia Beach   | VA    | PROPRIETARY | \$2,124,437           |
| 010198    | E C P I College of Technology                | Virginia Beach   | VA    | PROPRIETARY | \$6,349,693           |
| 030927    | ECPI Computer Institute of Roanoke           | Virginia Beach   | VA    | PROPRIETARY | \$900,000             |
| 003709    | Emory & Henry College                        | Emory            | VA    | PRIVATE 4YR | \$1,380,728           |
| 003749    | George Mason University                      | Fairfax          | VA    | PUBLIC 4 YR | \$15,629,328          |
| 001206    | Golden West College                          | Huntington Beach | VA    | PUBLIC 2 YR | \$1,074,162           |
| 030024    | Graham Webb International Academy of Hair    | Arlington        | VA    | PROPRIETARY | \$4,000               |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                        | City            | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|----------------------------------------------------|-----------------|-------|-------------|-----------------------|
| 003714    | Hampton University                                 | Hampton         | VA    | PRIVATE 4YR | \$8,641,626           |
| 003715    | Hollins College                                    | Roanoke         | VA    | PRIVATE 4YR | \$1,336,964           |
| 030022    | Indian River Beauty Academy                        | Virginia Beach  | VA    | PROPRIETARY | \$900,000             |
| 003721    | James Madison University                           | Harrisonburg    | VA    | PUBLIC 4 YR | \$9,302,780           |
| 003724    | Marymount University                               | Arlington       | VA    | PRIVATE 4YR | \$5,056,116           |
| 003726    | National Business College                          | Salem           | VA    | PROPRIETARY | \$2,722,709           |
| 030994    | New Technology University                          | Annandale       | VA    | PROPRIETARY | \$900,000             |
| 003765    | Norfolk State University                           | Norfolk         | VA    | PUBLIC 4 YR | \$13,319,110          |
| 003727    | Northern Virginia Community College                | Annandale       | VA    | PUBLIC 2 YR | \$804,384             |
| 003728    | Old Dominion University                            | Norfolk         | VA    | PUBLIC 4 YR | \$16,782,099          |
| 023045    | Potomac Academy of Hair Design                     | Falls Church    | VA    | PROPRIETARY | \$121,170             |
| 022231    | Potomac Academy of Hair Design                     | Falls Church    | VA    | PROPRIETARY | \$486,544             |
| 025942    | Rudy & Kelly School of Hair Design                 | Virginia Beach  | VA    | PROPRIETARY | \$161,235             |
| 003737    | Shenandoah University                              | Winchester      | VA    | PRIVATE 4YR | \$2,725,827           |
| 003739    | St Pauls College                                   | Lawrenceville   | VA    | PRIVATE 4YR | \$1,837,904           |
| 026059    | TESST Electronics & Computer Institute             | Alexandria      | VA    | PROPRIETARY | \$1,218,086           |
| 023344    | Tidewater Technical                                | Virginia Beach  | VA    | PROPRIETARY | \$2,392,367           |
| 003745    | University of Virginia                             | Charlottesville | VA    | PUBLIC 4 YR | \$26,059,622          |
| 003735    | Virginia Commonwealth University                   | Richmond        | VA    | PUBLIC 4 YR | \$40,119,602          |
| 003753    | Virginia Military Institute                        | Lexington       | VA    | PUBLIC 4 YR | \$1,196,817           |
| 003754    | Virginia Polytechnic Institute                     | Blacksburg      | VA    | PUBLIC 4 YR | \$29,117,018          |
| 003764    | Virginia State University                          | Petersburg      | VA    | PUBLIC 4 YR | \$9,279,331           |
| 003766    | Virginia Union University                          | Richmond        | VA    | PRIVATE 4YR | \$2,300,977           |
| 021088    | Wards Corner Beauty Academy                        | Norfolk         | VA    | PROPRIETARY | \$26,913              |
| 009420    | Washington Business School of Northern Virginia    | Vienna          | VA    | PROPRIETARY | \$1,305,306           |
| 003761    | Wytheville Community College                       | Wytheville      | VA    | PUBLIC 2 YR | \$153,577             |
| 003946    | University of The Virgin Islands                   | St. Thomas      | VI    | PUBLIC 4 YR | \$317,250             |
| 003683    | Castleton State College                            | Castleton       | VT    | PUBLIC 4 YR | \$2,908,117           |
| 003688    | Johnson State College                              | Johnson         | VT    | PUBLIC 4 YR | \$1,816,995           |
| 003689    | Lyndon State College                               | Lyndonville     | VT    | PUBLIC 4 YR | \$2,149,847           |
| 003691    | Middlebury College                                 | Middleburg      | VT    | PRIVATE 4YR | \$1,336,548           |
| 003696    | University of Vermont & State Agricultural College | Burlington      | VT    | PUBLIC 4 YR | \$16,744,557          |
| 011934    | Vermont Law School                                 | South Royalton  | VT    | PRIVATE 4YR | \$3,474,249           |
| 003698    | Vermont Technical College                          | Randolph Center | VT    | PUBLIC 2 YR | \$1,177,939           |
| 030966    | Whitmans Academy of Hair Design                    | Brattleboro     | VT    | PROPRIETARY | \$900,000             |
| 025049    | Academy of Hair Design                             | Wenatchee       | WA    | PROPRIETARY | \$79,633              |
| 022913    | Art Institute of Seattle                           | Seattle         | WA    | PROPRIETARY | \$9,406,368           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| ID Number | School Name                                | City       | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|--------------------------------------------|------------|-------|-------------|-----------------------|
| 013094    | Bellingham Beauty School                   | Bellingham | WA    | PROPRIETARY | \$90,643              |
| 025321    | Business Computer Training Institute       | Everett    | WA    | PROPRIETARY | \$6,846,546           |
| 003771    | Central Washington University              | Ellensburg | WA    | PUBLIC 4 YR | \$8,128,590           |
| 013022    | City University                            | Bellevue   | WA    | PRIVATE 4YR | \$4,503,710           |
| 011481    | Divers Institute of Technology             | Seattle    | WA    | PROPRIETARY | \$646,481             |
| 022033    | Gene Juarez Beauty Colleges                | Seattle    | WA    | PROPRIETARY | \$598,277             |
| 025446    | Magee Bros Beauty School                   | Vancouver  | WA    | PROPRIETARY | \$173,280             |
| 023314    | Mt Vernon Beauty School                    | Mt. Vernon | WA    | PROPRIETARY | \$77,550              |
| 003793    | Spokane Community College                  | Spokane    | WA    | PUBLIC 2 YR | \$3,002,521           |
| 009544    | Spokane Falls Community College            | Spokane    | WA    | PUBLIC 2 YR | \$1,050,112           |
| 003798    | University of Washington                   | Seattle    | WA    | PUBLIC 4 YR | \$33,824,563          |
| 024962    | Vancouver School of Beauty                 | Vancouver  | WA    | PROPRIETARY | \$16,862              |
| 003802    | Western Washington University              | Bellingham | WA    | PUBLIC 4 YR | \$9,514,500           |
| 011484    | Advanced Institute of Hair Design          | Milwaukee  | WI    | PROPRIETARY | \$480,299             |
| 026181    | Business & Banking Institute               | Milwaukee  | WI    | PROPRIETARY | \$247,233             |
| 003842    | Concordia University Wisconsin             | Mequon     | WI    | PRIVATE 4YR | \$3,226,539           |
| 003854    | Lakeland College                           | Sheboygan  | WI    | PRIVATE 4YR | \$2,410,642           |
| 003856    | Lawrence University                        | Appleton   | WI    | PRIVATE 4YR | \$1,561,032           |
| 003863    | Marquette University                       | Milwaukee  | WI    | PRIVATE 4YR | \$20,168,880          |
| 023247    | Martins School of Hair Design              | Oshkosh    | WI    | PROPRIETARY | \$489,117             |
| 023321    | Martins School of Hair Design of Manitowoc | Manitowoc  | WI    | PROPRIETARY | \$105,804             |
| 003875    | Northland College                          | Ashland    | WI    | PRIVATE 4YR | \$1,963,552           |
| 003884    | Ripon College                              | Ripon      | WI    | PRIVATE 4YR | \$1,555,861           |
| 012906    | Scientific College of Beauty               | Madison    | WI    | PROPRIETARY | \$198,408             |
| 007774    | Scientific College of Beauty Barbering     | La Crosse  | WI    | PROPRIETARY | \$73,527              |
| 009641    | St Francis Seminary                        | Milwaukee  | WI    | PRIVATE 4YR | \$44,800              |
| 003892    | St Norbert College                         | De Pere    | WI    | PRIVATE 4YR | \$3,406,062           |
| 003917    | University of Wisconsin Eau Claire         | Eau Claire | WI    | PUBLIC 4 YR | \$7,364,967           |
| 003919    | University of Wisconsin La Crosse          | LaCrosse   | WI    | PUBLIC 4 YR | \$7,719,474           |
| 003896    | University of Wisconsin Milwaukee          | Milwaukee  | WI    | PUBLIC 4 YR | \$22,292,572          |
| 003925    | University of Wisconsin Superior           | Superior   | WI    | PUBLIC 4 YR | \$3,217,223           |
| 008217    | Wisconsin College of Cosmetology           | Green Bay  | WI    | PROPRIETARY | \$132,000             |
| 009621    | Wisconsin School of Electronics            | Madison    | WI    | PROPRIETARY | \$1,430,337           |
| 003806    | Alderson Broadbudd College                 | Philippi   | WV    | PRIVATE 4YR | \$2,985,705           |
| 003808    | Bethany College                            | Bethany    | WV    | PRIVATE 4YR | \$1,839,019           |
| 003809    | Bluefield State College                    | Bluefield  | WV    | PUBLIC 4 YR | \$1,100,042           |
| 003812    | Fairmont State College                     | Fairmont   | WV    | PUBLIC 4 YR | \$3,486,324           |

**Participating Schools**  
**William D. Ford Federal Direct Loan Program**  
**1995-96**

| <b>ID Number</b> | <b>School Name</b>                                | <b>City</b>  | <b>State</b> | <b>Ctrl/Type</b> | <b>1992 Total GSL Volume</b> |
|------------------|---------------------------------------------------|--------------|--------------|------------------|------------------------------|
| 003813           | Glenville State College                           | Glenville    | WV           | PUBLIC 4 YR      | \$1,463,007                  |
| 003815           | Marshall University                               | Huntington   | WV           | PUBLIC 4 YR      | \$10,399,528                 |
| 030520           | Meredith Manor International Equestrian Centre    | Waverly      | WV           | PROPRIETARY      | \$280,817                    |
| 003829           | Potomac State College of West Virginia University | Keyser       | WV           | PUBLIC 2 YR      | \$1,542,681                  |
| 003820           | Salem Teikyo University                           | Salem        | WV           | PRIVATE 4YR      | \$682,963                    |
| 003822           | Shepherd College                                  | Sherdstown   | WV           | PUBLIC 4 YR      | \$1,776,607                  |
| 030842           | Valley Training Centers                           | Princeton    | WV           | PROPRIETARY      | \$900,000                    |
| 030844           | Valley Training Centers                           | Beckley      | WV           | PROPRIETARY      | \$900,000                    |
| 026094           | Valley Training Centers                           | Martinsburg  | WV           | PROPRIETARY      | \$296,396                    |
| 003823           | West Liberty State College                        | West Liberty | WV           | PUBLIC 4 YR      | \$2,081,396                  |
| 005007           | West Virginia Career College                      | Morgantown   | WV           | PROPRIETARY      | \$1,117,887                  |
| 003827           | West Virginia University                          | Morgantown   | WV           | PUBLIC 4 YR      | \$29,375,049                 |
| 003830           | West Virginia Wesleyan College                    | Buckhannon   | WV           | PRIVATE 4YR      | \$3,710,700                  |
| 003831           | Wheeling Jesuit College                           | Wheeling     | WV           | PRIVATE 4YR      | \$2,087,621                  |
| 022906           | Cosmetic Arts & Sciences                          | Casper       | WY           | PROPRIETARY      | \$11,877                     |
| 022611           | Modern Trend Beauty School                        | Cheyenne     | WY           | PROPRIETARY      | \$195,171                    |



**For Immediate Release:**

**Contact: Tim McDonough  
(202) 785-8866**

**Statement by David L. Warren  
President  
National Association of Independent Colleges and Universities  
in Response to President Clinton's List of Education Accomplishments  
October 21, 1994**

In his speech today at the White House, President Clinton touched on several accomplishments of his administration that are of particular interest to the students – and prospective students – of the nation's 1,500 independent colleges and universities. Each of these programs will help thousands of students from all walks of life realize their dreams of sharing in the quality teaching experience our institutions have to offer.

The repayment options under the Federal Direct Student Loan Program hold special promise for today's college students. The income-contingent option is the strongest element of the five repayment plans offered under the direct lending program. Taken together, the elements of direct lending not only provide students with the opportunity – the choice – of attending a quality private college, they enhance the affordability of that choice by providing options that reflect the starting wages of the jobs they accept upon graduation. These repayment options also help local communities, since they will make public service jobs and employment with small businesses much more attractive to a bright young college graduate.

The formal launching of AmeriCorps offers an opportunity for colleges and universities to focus new attention on the spirit of voluntary service that is already so evident on our campuses. Individually and collectively, we have an opportunity to reinforce our significant efforts by linking them to this new national initiative. Not only can we make our local communities a better place to live and work, we can greatly enrich the lives of our students by their service to others.

Are either of these programs the final answer to the challenges facing higher education, particularly issues of affordability? Of course not. But they are a significant start in the right direction. Each allows students to make informed choices on how they can pay for their college education. And each holds great promise for improving our communities by tapping the energy and idealism of our students.

#####

# ACE NEWS

---

AMERICAN COUNCIL ON EDUCATION • One Dupont Circle, Suite 800 • Washington, DC 20036-1193 • 202/939-9365 • FAX 202/833-4762

**STATEMENT BY ROBERT H. ATWELL  
PRESIDENT, AMERICAN COUNCIL ON EDUCATION  
OCTOBER 21, 1994**

Guaranteed loans are an essential component of federal student aid, and help provide access to higher education for millions of lower and middle income students. Colleges and universities have a vital interest in a well-run, financially sound student loan program that offers good terms to borrowers.

The changes implemented by the Clinton administration in the last two years have improved the student loan program considerably. Thanks to the administration's leadership, college students now can borrow more money at lower interest rates and with lower up-front charges.

In addition, the direct loan program proposed by President Clinton and approved by Congress holds the promise of creating a simpler, more flexible system for delivering loans to students and servicing borrowers in repayment. The administration deserves credit for its success and effectiveness in implementing the first phase of this program. Huge challenges remain, but the record so far is a good one.

The initiatives taken by the administration will benefit millions of American students and their families for years to come. In the final analysis, they will help insure that the United States has a more highly educated citizenry and a work force better prepared for the challenges the nation will face in the next century.



JAMES J. DUDERSTADT  
PRESIDENT

THE UNIVERSITY OF MICHIGAN

2074 FLEMING ADMINISTRATION BUILDING  
ANN ARBOR, MICHIGAN 48106-1340  
313-764-2701 FAX: 313-764-0774

**STATEMENT OF JAMES J. DUDERSTADT  
PRESIDENT  
UNIVERSITY OF MICHIGAN**

**DIRECT STUDENT LOAN PROGRAM**

The University of Michigan is proud to have been among the first 104 institutions to successfully implement the Federal Direct Student Loan (FDSL) program enacted by the Congress and the President on August 10, 1993. We are pleased to help shape this new initiative, which will have a profound positive impact for years to come on the way students and families finance higher education.

We also are delighted that President Clinton signed legislation Thursday naming the FDSL after our distinguished retiring Congressman, William D. Ford. Congressman Ford's contributions to education in the United States are both extensive and distinguished. History will record his leadership in enacting the FDSL program as one of his most important achievements.

The FDSL program at the University of Michigan has greatly simplified the financial aid application process for students. With one-stop shopping students have been able to obtain their loans in record time. This has been accomplished by eliminating the need for the Office of Financial Aid to deal with more than 40 guarantee agencies and nearly 700 lenders. We are already seeing welcome results: By the end of the first month of school this year, there was a 43 percent increase over 1993 in loans originated and funds disbursed to students.

In addition, University of Michigan students will now be able to take advantage of more flexible repayment options, including income contingent, graduated and extended plans. For some students, particularly those who initially choose public service, income-contingent repayment may be the right choice. For others, standard repayment will serve them best. We believe that well-informed students will make wise choices in the management of their debt and the repayment flexibility provided by these new options will allow them to change plans to fit their financial circumstances.

Finally, we are very pleased the President will be making loan consolidation available to students with outstanding loans. This will enable some students with loans obtained with high interest rates to refinance at lower rates, as well as take advantage of the new flexible repayment plans.

**For more information, contact:**

James J. Duderstadt, president  
313-764-6270

Thomas Butts, associate vice president for federal relations  
202-554-0578

October 21, 1994

## STATEMENT OF KATHLEEN WELCH, NAPIL EXECUTIVE DIRECTOR, ON THE INCOME CONTINGENT LOAN REPAYMENT OPTION

The National Association for Public Interest Law (NAPIL) congratulates the President and the Department of Education on their efforts to create a program that allows more law students and graduates to enter public interest careers.

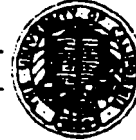
The Federal Direct Student Loan Program, and specifically its Income Contingent Loan (ICL) Repayment Option, represents a step in the right direction to improve the financing of higher education and allowing borrowers to enter public service jobs. One of the Program's stated goals is to "give borrowers the opportunity to enter into lower-paying service careers while making reasonable payments on their educational debts," a goal that NAPIL has long pursued for law students and graduates.

"The ICL option will make it possible for more graduates to accept public interest jobs," said Kathleen A. Welch, NAPIL's Executive Director. "This program will assist law graduates facing enormous educational debts and lower-paying public service salaries."

NAPIL looks forward to working with the Department of Education to help enhance this program and create others that enable more law students and graduates to provide legal services to the millions of poor Americans who have little access to justice.

Although thousands of law students graduate each year with a commitment to public service careers, many are forced to forego their dreams of service because of the enormous financial burdens created by educational debt. NAPIL, a national grassroots coalition of 130 law student groups, has worked to surmount these obstacles and create opportunities for law students and graduates to pursue public interest careers. Founded in 1986 by law students on 15 campuses, NAPIL remains the largest organization in the country devoted exclusively to training the next generation of public service lawyers. NAPIL serves as a national clearinghouse of information on campus-based and statewide loan repayment assistance programs, working with law students and law schools to create programs that provide graduates in public interest careers financial assistance to pay their educational loans.

Alabama: Alabama SFF  
Alaska: Alaska SFF  
Arizona: Arizona PILO  
Arkansas: Arkansas SFF  
California: California SFF  
Colorado: Colorado SFF  
Connecticut: Connecticut SFF  
Delaware: Delaware SFF  
Florida: Florida SFF  
Georgia: Georgia SFF  
Hawaii: Hawaii SFF  
Illinois: Illinois SFF  
Indiana: Indiana SFF  
Iowa: Iowa SFF  
Kansas: Kansas SFF  
Kentucky: Kentucky SFF  
Louisiana: Louisiana SFF  
Maine: Maine SFF  
Maryland: Maryland SFF  
Massachusetts: Mass SFF  
Michigan: Michigan SFF  
Minnesota: Minnesota SFF  
Mississippi: Miss SFF  
Missouri: Missouri SFF  
Montana: Montana SFF  
Nebraska: Nebraska SFF  
Nevada: Nevada SFF  
New Hampshire: NH SFF  
New Jersey: NJ SFF  
New Mexico: NM SFF  
New York: New York SFF  
North Carolina: NC SFF  
North Dakota: ND SFF  
Ohio: Ohio SFF  
Oklahoma: Oklahoma SFF  
Oregon: Oregon SFF  
Pennsylvania: PA SFF  
Rhode Island: RI SFF  
South Carolina: SC SFF  
South Dakota: SD SFF  
Tennessee: Tennessee SFF  
Texas: Texas SFF  
Utah: Utah SFF  
Vermont: Vermont SFF  
Virginia: Virginia SFF  
Washington: Washington SFF  
West Virginia: WV SFF  
Wisconsin: Wisconsin SFF  
Wyoming: Wyoming SFF



J. W. PELTASON  
President

WALTER E. MASSEY  
Provost and Senior Vice President  
Academic Affairs

OFFICE OF THE PRESIDENT  
300 Lakeside Drive  
Oakland, California 94612-3550

October 20, 1994

### **EXPANDED OPTIONS - DIRECT CONSOLIDATION LOANS AND INCOME-CONTINGENT REPAYMENT**

The availability of direct consolidation loans and income-contingent repayment is very welcome. Those who interact with University of California student and alumni loan borrowers are pleased that more options will be available for the repayment of Federal student loans.

### **RELIEF FOR BORROWERS WHO CANNOT PAY ENOUGH**

We believe these new options will be of especially great benefit to borrowers facing difficult circumstances. Some alumni borrowers have contacted the University to ask for assistance in negotiating lower payments not only on loans that we administer, but also on guaranteed Stafford loans that are held by banks or secondary markets. Alumni seeking such relief are in low-paying jobs, some of them public service positions. They are often trying to obtain repayment arrangements for amounts that are less than the statutory minimum repayment amounts or less than the interest that is accruing on their outstanding debts. Occasionally, we are asked to assist borrowers who have already defaulted on their loans, who are trying to get back on track and straighten out their credit ratings, but are meeting with difficulties negotiating terms for rehabilitating their loans.

### **FLEXIBILITY FOR BORROWERS FOR WHOM CASH IS PRIORITY**

For some borrowers, the choice of income-contingent repayment will improve their cash flow during the repayment years and will therefore be worth the extra cost.

### **BORROWERS CAN CHANGE THEIR CHOICES**

No matter which repayment plan borrowers choose among the newly

expanded array of choices - standard, graduated, expanded, or income-contingent - borrowers may change repayment plans and, more importantly, may prepay at their discretion to avoid interest costs. Borrowers who initially choose long-term repayment plans but later find themselves with the resources to repay more rapidly are not stuck with extra interest costs if they make payments that are larger than the regularly amortized amounts due. Borrowers with temporary difficulties may be eligible for forbearances or alternative repayment plans tailored to meet their individual circumstances.

#### **HELP ENSURE INFORMATION IS BALANCED**

Some borrowers' needs are not being met by the current set of repayment options as they are typically administered. We welcome these additional options and pledge to do our part to ensure that our former students have accurate, unbiased information on the consequences of the various choices available to them.

Please call the following for further comment:

**Kate Jeffery, Director  
Student Financial Support  
Office of the President  
University of California  
Oakland, CA 94612-3550**

**voice: (510) 987-9530  
FAX: (510) 987-9546**

**or**

**Nancy Coolidge, Coordinator of Governmental Relations  
Student Financial Support  
Office of the President  
University of California  
Oakland, CA 94612-3550**

**voice: (510) 987-9535  
FAX: (510) 987-9546**

# Clinton, pushing to see schools make the grade

By Dennis Kelly  
and Tamara Henry  
USA TODAY

WASHINGTON — Life and legislation don't seem to be separated by much for President Clinton, at least on matters of education.

In an interview Wednesday with USA TODAY, Clinton called up some Arkansas anecdotes to make points about education. He talked about his former sixth-grade teacher when discussing the need to improve pay for today's teachers. He talked about how he got rules changed to make federal money work better for Arkansas schools.

Mostly he was upbeat and relaxed, basking in the glow of a half-dozen education bills he's been able to pass since taking office, an area of notable successes stacked against notable defeats in areas like health care.

"I think this Congress will go down in history as a great Congress for education," Clinton said in the Oval Office interview.

But his critics think he shouldn't feel so positive, arguing that some legislation could cause long-term damage.

Clinton weighed in on a variety of education issues. He:

► Voiced support for the concept that public schools should be able to contract with private firms to run their schools, as the Hartford, Conn., schools voted to do recently. The test should be whether it's appropriate for the local district, he says.

► Said he opposed California's Proposition 187, the Nov. 8 ballot measure that, if passed, would bar illegal immigrants and their children from almost all public services, including school.

"I understand why people are frustrated. They don't want to pay for the education of other people's kids," Clinton said. "But I don't think the answer is to say we're not going to educate kids who are here or to punish the children because we can't figure out how to keep their parents out of the country."

► Said he's disturbed that the country hasn't made greater educational progress even though spending on elementary and secondary education has risen 40% above the rate of inflation the last 10 years.

"One thing a lot of money *hasn't* been spent on is academics," Clinton said. "A lot more money has been spent on administration. And that's not good."

It's not higher teacher pay that's the problem, either, he said. That's what spurred his thoughts about his now-deceased sixth-grade teacher, who, like many women of the day who chose to be teachers, made little money.

"We should be paying teachers more," Clinton said.

One of Clinton's education successes was passage last year of an income-contingent loan repayment plan — jargon for a program that lets students pay off college loans over a longer period of time. Clinton availed himself of an income-based plan at Yale that let him pay off loans when he wasn't making much money while teaching in college.

The draft regulations for Clinton's plans have come under attack, however. The American Association of State Colleges and Universities says the plan would reduce payments in such a way that they don't even cover monthly interest. The result is that unsuspecting students might be burdened by even greater amounts of debt.

Clinton responded that the key to the program is full disclosure so students understand the costs. If there are problems, they could still be worked out, he said. "But I think it's important we gave this option so that

nobody need fear borrowing money and nobody need fear their capacity to pay it off."

Many black colleges have shunned Clinton's direct loan program, in which a percentage of colleges make loans directly to students, bypassing banks as middlemen. But Bernard Franklin, president of North Carolina's Livingstone College, says the concept has been made more palatable with recent adjustments in the law. "Whether we like it or not, I think it's kind of the handwriting on the wall that that's kind of the direction in terms of the loan program. It's something that we have to be very sensitive to and be prepared for."

Clinton specifically rejected criticism by former education secretaries Lamar Alexander and William Bennett that the new Elementary and Secondary Education Act he signs today would fashion a "national school board" that usurps local control of curriculum.

"The last thing I want to do is nationalize education," Clinton said. "I'm a governor sitting in the White House" and the bill is a "triumph" of the debate governors have waged with Washington for years on education funding, he said.

The bill does more, for instance, to give states flexibility in use of Chapter 1 money that's targeted at math and reading help for disadvantaged kids. When he was governor in Arkansas, he said, he got a federal exemption so the Chapter 1 and special education money could help an entire first-grade class, not just certain children. The results were higher test scores, he said.

"This is stuff we have known for years," he said. "And we're finally fixing it on a more systematic basis."

More...

# Several measures become law today

With today's signing, several groundbreaking education initiatives become law. Congress passed, in the past 21 months, bills to:

- Create school-to-work programs that bring employers and educators together to train non-college-bound students for careers in high-skill, high-wage jobs.

- Establish a national service program that allows 20,000 young people to earn money for college by offering service to their communities. Thousands of volunteers are already at work in neighborhoods and schools across the country.

- Revamp the student loan program by allowing borrowers to bypass banks and get loans directly from the schools. Students would be given flexible repayment options, ones that tailor their monthly payments to match their ability to repay. More than 100 schools are in the direct loan program with the number expected to increase to more than 1,000 next year. Education officials say the new program re-

duces paperwork and is expected to save taxpayers billions of dollars in fewer loan defaults.

- Develop tough academic and workplace skills standards, and put into law eight national education goals. Schools, school districts and states are allowed to cut through red tape by allowing for extensive waivers. In the six months since President Clinton signed the Goals 2000: Educate America Act, nearly three-fourths of the states have applied for first-year funding to develop and expand school improvement efforts.

- Fund violence prevention programs at schools plagued with serious crime. The new law has mandatory one-year suspensions for students who bring guns to school.

- Spread \$12 billion among public schools to aid in the education of students with special needs, especially poor, migrant and limited English-speaking students. More federal funds will be provided to areas with the highest concentration of poor students.

# The Washington Post

Editorial, Tuesday, October 18, 1994

## *An Education Congress*

**W**HATEVER ITS record in other fields, the Congress now home campaigning was highly productive in the field of education. Six bills were passed—just about the administration's entire extensive agenda. They would make some important changes; together they cover the entire span of years from Head Start to college student aid.

Part of the explanation for the success lies in Congress. The education committees have a tradition of strong and mostly bipartisan support for the programs under their care. The administration was also generally careful to keep its proposals within the envelope of acceptable policy. Where it ventured beyond, as in some of its proposals for confining school aid to needier districts, it was partly beaten back. The cause was helped as well by the persistence of the self-effacing education secretary, Richard Riley. The Cabinet member who is perhaps the quietest was also among the most effective. What might be the lesson there?

Congress reauthorized Head Start, in the process continued to provide for its expansion—it is on the way to becoming a *de facto* entitlement—but also set aside some funds to strengthen the quality of the program, which has sometimes been sacrificed in the name of growth.

The Goals 2000 bill was passed, putting in place a system—actually, several systems—for the setting of national education standards. The trick was to find

a way of setting high standards that wouldn't turn into a national curriculum and wouldn't consign large and vulnerable chunks of the population to failure. They may have pulled it off.

The main forms of federal aid to elementary and secondary education were also reauthorized, and somewhat reconfigured, though not as much with regard to the distribution of funds as the administration had proposed. A school-to-work bill was passed, another in a long series of efforts at the federal and lower levels to make school more relevant to work. The president's proposed national service corps was created, though on a smaller scale than he had asked. It is an effort to let young people work off the cost of college and perform community service at the same time. The student loan program was also restructured. Partly in hopes of saving money, the government will begin to make some of the loans directly rather than pay banks to make them. If repayment terms can be made more flexible—based on the student's future income—perhaps the new system will also help reduce defaults.

The federal government isn't in the business of education so much as it is in the business of funding education in ways it hopes will lead to certain results. The goal is not to encroach upon the system but nonetheless to cause it to improve. Not easy, but each of these bills takes some steps in the right direction. Together, they represent a real achievement.

# The Washington Post

Sunday, October 16, 1994

***Jack Anderson And Michael Binstein***

## The New Education President

A recent report from the equity research department at a top Wall Street investment house has turned up in the West Wing of the White House, and it has some presidential advisers buzzing about a "hot tip."

According to a report by the Morgan Stanley investment firm, the Clinton administration's political stock is blue-chip when it comes to keeping its promises on education reform.

In the report, Morgan Stanley was actually warning investors of negative impacts from President Clinton's direct lending program for college students. Millions of students will receive loans through their schools, bypassing private lenders and saving taxpayers some \$4.3 billion over the next few years. Clinton has privately predicted that it will be remembered as "one of the most impressive single achievements for this administration" in terms of long-term impact on middle-class families.

But this means a phase-out of the Student Loan Marketing Association (Sallie Mae), whose private investors had profited handsomely from the inefficient status quo. In the future, the Education Department is expected to hold all student loans.

Direct lending is part of a raft of Clinton education reforms passed by the 103rd Congress. In the past 20 months, President Clinton sent nine education related bills to Congress—eight of which have been signed into law. Next week, Clinton will sign number nine: The \$12.7 billion El-

ementary and Secondary Education Act. Some of the president's allies believe his success on education reform is a textbook example of how to win legislative battles through coalition-building and bipartisanship.

"I think the lesson for the administration is to stand firm, do what you believe in and then do the hard work that is needed to achieve a political victory," says Sen. Paul Simon (D-Ill.), who has spent years championing the cause of direct lending.

Simon confesses he felt jittery that the administration would retreat when faced with an onslaught of special interests and high-priced lobbyists. "This is one where Clinton prepared himself," Simon told us. "When the lobbyists went to work . . . I was worried, frankly, that there was going to be some compromise away from his really sound position.... To Clinton's credit he came down on the right side and stood like a rock."

The almost disbelieving tone of the Morgan Stanley document suggests even more astonishment that the Clinton team didn't blink on education reform. For White House aides, it's a source of well-deserved pride. Morgan Stanley notes the lack of "decisiveness" in administration policies ranging from Bosnia to welfare reform. Even when the administration has a focus, according to this analysis, it "simply cannot achieve a legislative solution. But there is one area where the administration's decisiveness and ability to achieve its ends is beyond reproach—student lending.

The administration knows that it wants to end the federally guaranteed student loan program. And, thus far, the administration is batting a perfect 1.000 in securing legislation."

Except for direct lending, when Republicans sided with the banks and Sallie Mae lobbyists, bipartisan accords have been forged over education. However, Republicans tried to block reauthorization of the Elementary and Secondary Education Act—which includes provisions to help the nation's poorest children—on school prayer grounds. Rep. Newt Gingrich (R-Ga.) has been throwing red meat to the radical right by attacking what he calls Clinton's "left-wing secular approach" and predicting school prayer will be "one of the seminal fights of the rest of the decade."

Education Secretary Richard W. Riley and President Clinton understand better than Gingrich why some children haven't had a prayer of a chance of getting ahead. Riley told us:

"We both were from small, southern states with large African American populations, states that had come through very difficult times, probably hit harder in the Great Depression than any other region of the country. Tragically, large portions of our population really were undereducated."

It doesn't take a Rhodes scholar to realize that Bill Clinton has earned the coveted mantle of "education president."

# U.S. Has High Hopes for New Student

By CATHERINE S. MANEGOLD

Special to The New York Times

BOULDER, Colo., Sept. 14 — Rachel Fallert twisted a strand of long blonde hair, frowned and tried to tally up her debt. In the four years she has been studying at the University of Colorado here, she has had to borrow money to study, eat and have a roof above her head.

"Maybe I owe \$5,000," the 21-year-old creative-writing student said. "I'm not sure. I have a pretty stand-offish relationship with money."

Ms. Fallert's debts are actually more than twice the total that she mentioned: \$2,400 on her Visa bill and about \$10,000 in outstanding student loans, according to the university's financial aid office. Her repayment plan is simple. When the bills start coming, she'll start paying, "somehow."

Such a laissez-faire approach to student debt may become a thing of the past. This fall, the Department of Education started a direct loan program, which enables students to borrow directly from the Government, instead of from banks, and gives them five repayment options.

The new program is intended to cut bankers' profits, streamline loan procedures and help students predict and organize their debt. It should simplify the repayment of loans that range from small sums used for miscellaneous expenses to combined tuition and living costs that can equal a small mortgage.

The new program, already at 104 colleges and universities and accounting for about 5 percent of student loans, will be expanded next year to include 1,500 campuses. The direct loan portion of the \$23 billion a year offered in student loans will jump to about \$8.4 billion in the 1995-96 academic year, from \$825 million this year. In subsequent years it could grow more, depending on the program's popularity, and could save the Government \$6.5 billion over five years.

As the new loan program begins, many college advisers are still unclear about the repayment terms and the options, and some students complain of lost promissory notes and other bureaucratic tangles. But for the most part, initial reviews are positive.

## Big savings are expected from bypassing banks.

The program has been criticized by the American Association of State Colleges and Universities and the United States Student Association for allowing graduates to schedule repayment according to their incomes. In some cases, payments could be too low to pay off the principal, which could even grow if the monthly checks fell short of even the interest due.

But most students and university administrators say the new system is a relief from the red tape that grew out of a system driven by profit and complicated by the participation of thousands of banks and lending agencies each working with its own rules.

"The Government did this because it can make about \$6.5 billion in about five years" by trimming out the 3 percent profit margin banks earn on each student loan they make, said Jerome H. Sullivan, the director of the University of Colorado's financial-aid office.

In past years, students had to find their way through a maze of 8,000 lenders, 47 guarantee agencies and 26 entities — like Sallie Mae, the Student Loan Marketing Association — that buy student loans on the secondary market.

In some cases, a student could finish college with as many as 10 different loans payable at different times to different lenders under different terms. Now, students who need financial help can work with a single lender, the Federal Government, and choose among five repayment options. Next month, the Department of Education will also move to help students consolidate existing loans, offering to bring them within the Federal fold as well.

## Loan Plan

Depending on their circumstances, graduates holding those loans will be able to repay their debt over 10 years, which is how most student loans are currently structured. They can also choose to stretch payments to up to 30 years, making steadily increasing payments as they move to higher income brackets or tying their payments to a set percentage of their salaries. Repayment terms can be changed at any time, Department of Education officials say. And students who find themselves unable to

meet their obligations will be allowed to renegotiate terms to sidestep default.

For more than a decade, banks have earned risk-free profits by handling student loans. When students failed to meet their obligations, the Government picked up the tab and the banks suffered no penalties. Over time, the arrangement led to staggering abuses, particularly in a proliferation of trade schools that offered inadequate training and little hope of employment.

At the program's nadir in the late 1980's, almost 30 percent of student loans ended in default, said Leo Kornfeld, the head of the direct loan program at the Department of Education. That default rate has been cut in half to 15 percent. But Mr. Kornfeld said he hoped that the new arrangement would stop even more defaults by giving graduates flexibility in their repayments and offering help in hard times.

More...

# New Student Loan Plan

Continued...

Anthony M. Samu, a University of Colorado junior who serves on the student government and is a co-chairman of the United States Student Association, has tried to keep his own loans low. He expects to be about \$20,000 in debt when he earns his degree and is already planning how to repay that debt once he begins to work. But, like the union he represents, he worries that not all

students will be able to follow the new options or understand their obligations.

He added that the new loan program has a captive audience. "You're not going to have a boycott of financial aid," he said. "Students can't walk away from the loans."

But many students talk about their debt with all the sophistication of young bankers. Cindy Chang, a photography student here, said the new program seemed simpler than the old. And both, she said, entail some financial risk. She has not yet determined how she will back pay her own debts.

"I would figure that with a college degree most of these kids know better than to step into a problematic situation," she said about the pitfall of letting the principal of a loan keep growing. "I've seen my sisters go through this. I know it is something

that I have to manage, so for me, the choice is better than no choice. I have no intention of defaulting."

Ms. Fallert is not quite so optimistic. She said that she did not expect to find a good paying job and that most of her fellow employees at a local Kinko's copy shop were graduates who have not been able to find better work. But after talking with a financial-aid adviser, she said she planned to seek more help. "I don't know what I will owe," she said. "That's scaring me."

Several bureaucratic changes may help students, too. When banks give out money, the checks are issued directly to the students who then use the money for tuition, rent and other expenses. Under the new system, tuition will be automatically deducted by the financial aid office and any surplus will be given to the student.



## UNITED STATES DEPARTMENT OF EDUCATION

### PUBLIC AFFAIRS

## William D. Ford Federal Direct Loan Program

### Individual Education Accounts

The **Individual Education Account** will make the American dream of an affordable college education a reality for many more young people and their families who thought it was beyond their financial reach.

In the last fifty years, ever since the GI Bill, millions of Americans who never would have gone to college have been given an opportunity to get an advanced education. The creation of the **Individual Education Account** follows in this tradition of ensuring that every generation of Americans gets the help it needs for a first-rate postsecondary education.

The rising cost of an education in the last decade has led many more Americans to borrow in order to go to college. But many borrowers feel "saddled" with the large "fixed" monthly repayment requirement in the first months and years after they graduate.

The newly-created **Individual Education Account**, part of the William D. Ford Federal Direct Loan Program proposed by President Clinton and passed by Congress, offers flexibility and security, streamlines the loan process, saves taxpayers money, and gives borrowers more control over their career choices. And, it's family-friendly.

Just like a home mortgage, the program gives borrowers a variety of repayment options designed to fit the individual's financial situation. For example, if students want to pursue a public service career or start a business, the **Individual Education Account** can help them manage their payments to make these career choices possible.

#### ***1. BENEFITS OF THE INDIVIDUAL EDUCATION ACCOUNT:***

**1. CHOICE AND FLEXIBILITY FOR BORROWERS:** The **Individual Education Account** allows borrowers the choice and flexibility they need to repay their loans in the way that best fits their career paths and individual needs. The **Individual Education Account** allows students options to pay back their Direct Loans in one of four ways -- and to switch plans throughout their work life as their financial situations change. The four repayment options are as follows:

- **Pay-As-You-Can Plan:** Under this plan, a borrower's monthly payment is based on his or her annual income and loan amount. Since the repayment is a fixed percentage, repayments rise when income goes

up and decline when income decreases.

- **Standard Repayment Plan:** Borrowers can still choose the standard fixed payments over ten years.
- **Extended Repayment Plan:** Under this plan, borrowers can extend their repayments over 12-30 years depending on loan amounts.
- **Graduated Repayment Plan:** Under this plan, borrowers have lower monthly payments initially, with payments increasing every two years over a period of 12-30 years.

**2. NEW PAY-AS-YOU-CAN PLAN:** During the campaign, the President promised to create a new option to pay back loans either through community service or as a percentage of a borrower's income. Americorps fulfills one-half of this commitment, the Individual Education Account fulfills the other half. The Pay-As-You-Can Plan -- or income-contingent repayment plan -- allows borrowers to take risks and start their own business, accept lower-paying community service jobs, or take time off to care for a child or sick relative. If a borrower does not repay the loan within 25 years, the remaining balance would be forgiven.

**3. AFFORDABILITY:** The Individual Education Account is part of the William D. Ford Federal Direct Loan Program, passed in the President's economic plan. This program lowered fees and interest rates for all borrowers both with an Individual Education Account and in the traditional student loan programs. Indeed, loan fees have been lowered from as high as 8 percent to 4 percent, saving students more than \$2 billion. The interest rate of the Individual Education Account varies depending on market interest rates. Currently, the rate for student borrowers is 7.43 percent. It can go up or down, but cannot be higher than 8.25 percent. It is estimated that millions of former students currently have student loans with interest rates higher than 7.43 percent or 8.25 percent. These borrowers will have the opportunity to convert or consolidate their loans into Individual Education Accounts.

**4. MORE DIRECT AND SIMPLE BORROWING:** Borrowers obtain loans directly through schools and deal with only one servicer. The current confusing and costly system of banks, guaranty agencies, secondary markets and loan servicers frequently leaves students adrift in a bewildering sea of red tape. With an Individual Education Account, the borrower receives the loan directly through his or her school and makes one payment to one servicer for all of his or her student loans. And, the borrower receives only one monthly statement.

## **II. NATIONAL EFFORT TO ENCOURAGE POSTSECONDARY OPPORTUNITIES:**

Study after study documents that the ability to seek a postsecondary education is critical to the lifetime earnings and opportunities of Americans. Yet, too few young people do not fully understand their existing opportunities -- no less the new opportunities offered by the William D. Ford Federal Direct Loan Program and the new Individual Education Accounts. As a result, Secretary Richard Riley and Deputy Secretary Madeleine Kunin will lead an effort to promote new postsecondary education opportunities. These efforts will include a 1-800 number; newspaper and television campaigns addressed at young people; and mailings to guidance and financial aid counselors at high schools and postsecondary institutions regarding financing opportunities.

## **III. HOW DO PEOPLE GET INDIVIDUAL EDUCATION ACCOUNTS?**

There are two ways borrowers will be able to get an Individual Education Account. First, they can get a new loan from one of the schools participating in the William D. Ford Federal Direct Loan Program. This year, 104 colleges and schools are participating in the program, and more than 300,000 students are receiving these loans totalling \$1.2 billion. Next year, approximately 1,500 colleges and schools will participate in the Direct Loan Program, amounting to about 40 percent of new student loan volume. Over the next five years, every college and school and over 20 million Americans will have the opportunity to pay back their student loans through an Individual Education Account.

The second way that borrowers can get an Individual Education Account is by converting or consolidating their existing student loans that are in repayment into the new program. The President has asked the Secretary of Education to work with Congress to devise a plan by January 31, 1995 that will ensure that consolidation opportunities are offered in a way that is efficient, manageable, and prudent.

Contact: Kathryn Kahler, 401-3026.

**UNITED STATES  
DEPARTMENT OF EDUCATION**



# NEWS

FOR RELEASE  
November 30, 1994

Contact: Jane Glickman (202) 401-1307  
Stephanie Babyak (202) 401-2311

## **DIRECT LENDING MEETS GOAL**

Student borrowing under the William D. Ford Federal Direct Loan Program will reach the congressionally mandated ceiling of 40 percent of new loan volume for the 1995-96 school year, the U.S. Education Department announced today.

"Positive reports from first-year schools have generated such enthusiasm that we could have reached 50 percent," said U.S. Secretary of Education Richard W. Riley. "It's a real success story."

"President Clinton is committed to ensuring access to higher education," Riley said. "Direct lending accomplishes this by transforming an expensive, confusing system into one that is simple and easy for students and schools -- and saves taxpayers money."

In making the announcement, the department released the names of 346 additional direct loan schools, bringing the total number of schools participating next year to 1,495. More than 2 million students will participate. The law limits direct loans to 40 percent of total loan volume (\$8 billion) in the 1995-96 academic year.

The announcement at American University followed a demonstration of the program's computer software, which enables students to apply for and receive direct loans more easily.

**-MORE-**

"The solid response from schools is a clear vote of confidence in the department's ability to manage, as well as a vote of confidence in the program," said Leo Kornfeld, senior advisor to the Secretary for direct lending.

Direct lending -- where the federal government issues loans directly to students through schools -- offers students "one-stop shopping," bypassing the maze of private lenders and other middlemen. Taxpayers will save an estimated \$4.3 billion through the elimination of reinsurance fees and other costs that the federal government now pays private lenders.

Repayment is easier, too. Borrowers will receive one monthly statement and make one payment to one loan servicer.

In addition, the Ford Direct Loan Program offers a range of flexible repayment options -- called Individual Education Accounts. Designed to meet individual financial circumstances, this approach will allow borrowers more flexibility and control over career choices. For example, the income-contingent or "pay-as-you-can" plan allows borrowers to repay student debts as a percentage of their incomes for the life of the loan. This option will provide lower monthly payments for graduates who may want to start a business, perform community service, or pursue public service-oriented work or careers with lower salaries.

Early next year, the department will announce a phase-in plan to allow borrowers to consolidate existing loans into direct loans, enabling them to benefit from the program's repayment options.

The direct loan program was established under the Student Loan Reform Act (P.L. 103-66), enacted in August 1993.

###

**NOTE TO EDITORS:** Attached are a list of all schools offering direct loans for the 1995-96 academic year and a list of the schools announced today.

SELECT DIRECT LOAN LOAN VOLUME\*\*\* BASED ON TOTAL VOLUME

|    | TOTAL 1992<br>VOLUME | UNIVERSE<br>VOLUME | % OF APPLIC<br>UNIVERSE |
|----|----------------------|--------------------|-------------------------|
| AK |                      | 7,488,971          | 0.00%                   |
| AL | 121659804            | 154,254,725        | 78.87%                  |
| AR | 16533410             | 86,611,516         | 19.09%                  |
| AS |                      |                    |                         |
| AZ | 108614317            | 279,302,494        | 38.89%                  |
| CA | 499816324            | 1,192,884,059      | 41.90%                  |
| CO | 166825137            | 264,775,352        | 63.01%                  |
| CT | 22028195             | 114,606,072        | 19.22%                  |
| DC | 82428678             | 151,458,993        | 54.42%                  |
| DE | 14814584             | 20,708,128         | 71.54%                  |
| FL | 129754466            | 541,000,463        | 23.98%                  |
| GA | 209183833            | 308,893,682        | 67.72%                  |
| GU | 78987                | 163,750            | 48.24%                  |
| HI | 52791                | 11,130,094         | 0.47%                   |
| IA | 161243792            | 274,365,025        | 58.77%                  |
| ID | 39396066             | 49,466,053         | 79.64%                  |
| IL | 330672677            | 618,671,359        | 53.45%                  |
| IN | 114849976            | 344,247,079        | 33.36%                  |
| KS | 48459597             | 169,641,031        | 28.57%                  |
| KY | 66073193             | 137,797,850        | 47.95%                  |
| LA | 58264824             | 278,486,268        | 20.92%                  |
| MA | 227868890            | 432,722,926        | 52.66%                  |
| MD | 121334098            | 162,574,571        | 74.63%                  |
| ME | 12577562             | 56,340,655         | 22.32%                  |
| MI | 257828646            | 405,126,515        | 63.64%                  |
| MN | 103467546            | 299,834,320        | 34.51%                  |
| MO | 156103522            | 358,974,564        | 43.49%                  |
| MS | 9592959              | 119,539,859        | 8.02%                   |
| MT | 20889774             | 58,784,410         | 35.54%                  |
| NC | 68276519             | 222,013,528        | 30.75%                  |
| ND | 2922600              | 64,816,118         | 4.51%                   |
| NE | 35637358             | 123,517,746        | 28.85%                  |
| NH | 8137437              | 64,008,242         | 12.71%                  |
| NJ | 118568042            | 192,201,861        | 61.69%                  |
| NM | 30465350             | 61,768,119         | 49.32%                  |
| NV | 18997925             | 30,908,820         | 61.46%                  |
| NY | 474460486            | 1,103,006,072      | 43.02%                  |
| OH | 286912515            | 612,853,581        | 46.82%                  |
| OK | 73872489             | 209,030,153        | 35.34%                  |
| OR | 107968429            | 174,727,071        | 61.79%                  |
| PA | 188379586            | 946,731,255        | 19.90%                  |
| PR | 50793239             | 69,860,995         | 72.71%                  |
| RI | 51214071             | 94,103,531         | 54.42%                  |
| SC | 51345093             | 155,041,710        | 33.12%                  |
| SD | 1820308              | 64,715,458         | 2.81%                   |
| TN | 69484458             | 212,837,169        | 32.65%                  |
| TT |                      |                    |                         |
| TX | 161803568            | 756,226,150        | 21.40%                  |
| UT | 19540071             | 103,418,470        | 18.89%                  |

|    |           |             |         |
|----|-----------|-------------|---------|
| VA | 219705937 | 321,379,811 | 68.36%  |
| VI | 317250    | 317,250     | 100.00% |
| VT | 30508252  | 58,138,783  | 52.47%  |
| WA | 77959636  | 202,912,049 | 38.42%  |
| WI | 81582849  | 262,327,278 | 31.10%  |
| WV | 66025742  | 93,902,649  | 70.31%  |
| WY | 207048    | 33,170,339  | 0.62%   |

**Schools Announced Nov. 30, 1994  
For Participation in  
William D. Ford Federal Direct Loan Program, 1995-96**

| <b>ID Number</b> | <b>School Name</b>                                | <b>City</b>     | <b>State</b> | <b>Ctrl/Type</b> | <b>1992 Total GSL Volume</b> |
|------------------|---------------------------------------------------|-----------------|--------------|------------------|------------------------------|
| 001022           | Jefferson State Community College                 | Birmingham      | AL           | PUBLIC 2 YR      | \$1,132,125                  |
| 001013           | John C Calhoun State Community College            | Decatur         | AL           | PUBLIC 2 YR      | \$149,339                    |
| 001028           | Miles College                                     | Birmingham      | AL           | PRIVATE 4YR      | \$1,268,924                  |
| 001037           | Selma University                                  | Selma           | AL           | PRIVATE 4YR      | \$134,719                    |
| 001050           | Tuskegee University                               | Tuskegee        | AL           | PRIVATE 4YR      | \$8,790,053                  |
| 001016           | University of North Alabama                       | Florence        | AL           | PUBLIC 4 YR      | \$4,212,924                  |
| 001087           | Arkansas Baptist College                          | Little Rock     | AR           | PRIVATE 4YR      | \$357,535                    |
| 001085           | University of Arkansas Monticello                 | Monticello      | AR           | PUBLIC 4 YR      | \$1,943,150                  |
| 001086           | University of Arkansas Pine Bluff                 | Pine Bluff      | AR           | PUBLIC 4 YR      | \$4,108,185                  |
| 001092           | University of Central Arkansas                    | Conway          | AR           | PUBLIC 4 YR      | \$7,416,233                  |
| 022188           | Arizona Institute of Business & Technology        | Phoenix         | AZ           | PRIVATE 2YR      | \$2,388,912                  |
| 030978           | Carsten Institute of Hair And Beauty              | Tempe           | AZ           | PROPRIETARY      | \$900,000                    |
| 007283           | Central Arizona College                           | Coolidge        | AZ           | PUBLIC 2 YR      | \$171,986                    |
| 021733           | Devoe College of Beauty                           | Sierra Vista    | AZ           | PROPRIETARY      | \$103,613                    |
| 008303           | Gateway Community College                         | Phoenix         | AZ           | PUBLIC 2 YR      | \$160,556                    |
| 030812           | Metropolitan College of Court Reporting           | Phoenix         | AZ           | PROPRIETARY      | \$900,000                    |
| 011689           | Refrigeration School                              | Phoenix         | AZ           | PROPRIETARY      | \$1,707,825                  |
| 007531           | Academy of Art College                            | San Francisco   | CA           | PROPRIETARY      | \$2,982,751                  |
| 030987           | Academy of Court Reporting                        | La Mesa         | CA           | PROPRIETARY      | \$900,000                    |
| 025956           | Asian American International Beauty College       | Westminister    | CA           | PROPRIETARY      | \$900,000                    |
| 025434           | Brownson Technical School                         | Anaheim         | CA           | PROPRIETARY      | \$56,315                     |
| 001133           | California Lutheran University                    | Thousand Oaks   | CA           | PRIVATE 4YR      | \$3,217,145                  |
| 013075           | Carmichael Beauty College                         | Carmichael      | CA           | PROPRIETARY      | \$900,000                    |
| 006731           | Casa Loma College                                 | Sylmar          | CA           | PRIVATE < 2YR    | \$982,678                    |
| 030977           | Central California School of Continuing Education | San Luis Obispo | CA           | PROPRIETARY      | \$900,000                    |
| 007296           | Coleman College                                   | La Mesa         | CA           | PRIVATE 4YR      | \$3,869,922                  |
| 001192           | Cuesta Community College                          | San Luis Obispo | CA           | PUBLIC 2 YR      | \$730,671                    |
| 001193           | Cypress College                                   | Cypress         | CA           | PUBLIC 2 YR      | \$608,037                    |
| 030196           | DMC Automotive Training School                    | Placentia       | CA           | PROPRIETARY      | \$18,375                     |
| 030944           | Elite Progressive School of Cosmetology           | Sacramento      | CA           | PROPRIETARY      | \$900,000                    |
| 030276           | Exxel College of Business                         | Los Angeles     | CA           | PROPRIETARY      | \$166,513                    |
| 007253           | Federico Colleges of Hairstyling                  | Sacramento      | CA           | PROPRIETARY      | \$273,184                    |
| 007477           | Heald Business College                            | Rancho Cordova  | CA           | PRIVATE 2YR      | \$2,720,940                  |
| 030622           | International Business Institute                  | Lake Forest     | CA           | PROPRIETARY      | \$900,000                    |
| 030357           | Las Positas College                               | Livermore       | CA           | PUBLIC 2 YR      | \$900,000                    |
| 001223           | Los Angeles City College                          | Los Angeles     | CA           | PUBLIC 2 YR      | \$485,215                    |
| 001226           | Los Angeles Pierce College                        | Woodland Hills  | CA           | PUBLIC 2 YR      | \$381,988                    |

**Schools Announced Nov. 30, 1994  
For Participation in  
William D. Ford Federal Direct Loan Program, 1995-96**

| ID Number | School Name                                    | City            | State | Ctrl/Type     | 1992 Total GSL Volume |
|-----------|------------------------------------------------|-----------------|-------|---------------|-----------------------|
| 007047    | Los Angeles Southwest College                  | Los Angeles     | CA    | PUBLIC 2 YR   | \$900,000             |
| 022047    | Marin Beauty College                           | San Rafael      | CA    | PROPRIETARY   | \$97,253              |
| 025012    | Milpitas Electrolysis & Thermolysis College    | Milpitas        | CA    | PROPRIETARY   | \$122,437             |
| 001245    | Mt San Antonio College                         | Walnut          | CA    | PUBLIC 2 YR   | \$387,893             |
| 012912    | MTI Western Business College                   | Sacramento      | CA    | PROPRIETARY   | \$1,136,513           |
| 001247    | Napa Valley College                            | Napa            | CA    | PUBLIC 2 YR   | \$118,581             |
| 011460    | National University                            | San Diego       | CA    | PRIVATE 4YR   | \$25,983,835          |
| 030245    | Nationwide Beauty College                      | Pomona          | CA    | PROPRIETARY   | \$900,000             |
| 001250    | Orange Coast College                           | Costa Mesa      | CA    | PUBLIC 2 YR   | \$1,364,991           |
| 004490    | Patten College                                 | Oakland         | CA    | PRIVATE 4YR   | \$414,580             |
| 030399    | Platt College                                  | Cerritos        | CA    | PROPRIETARY   | \$455,754             |
| 023434    | Poway Academy of Hair Design                   | Poway           | CA    | PROPRIETARY   | \$18,039              |
| 012984    | Professional Institute of Beauty               | El Monte        | CA    | PROPRIETARY   | \$900,000             |
| 001273    | San Diego City College                         | San Diego       | CA    | PUBLIC 2 YR   | \$1,310,143           |
| 001275    | San Diego Mesa College                         | San Diego       | CA    | PUBLIC 2 YR   | \$907,055             |
| 011820    | San Diego Miramar College                      | San Diego       | CA    | PUBLIC 2 YR   | \$246,150             |
| 007229    | San Fernando Beauty Academy                    | Sylmar          | CA    | PROPRIETARY   | \$900,000             |
| 025973    | South Baylo University                         | Garden Grove    | CA    | PRIVATE 2YR   | \$718,423             |
| 022774    | South Coast College of Court Reporting         | Anaheim         | CA    | PROPRIETARY   | \$2,563,335           |
| 008596    | West Los Angeles College                       | Culver City     | CA    | PUBLIC 2 YR   | \$103,286             |
| 001354    | Iliff School of Theology                       | Denver          | CO    | PRIVATE 4YR   | \$942,508             |
| 009981    | Morgan Community College                       | Fort Morgan     | CO    | PUBLIC 2 YR   | \$456,979             |
| 020740    | Branford Hall School of Business               | Branford        | CT    | PROPRIETARY   | \$108,937             |
| 001378    | Central Connecticut State University           | New Britain     | CT    | PUBLIC 4 YR   | \$3,814,137           |
| 010887    | Connecticut Business Institute                 | Stratford       | CT    | PROPRIETARY   | \$2,865,031           |
| 002804    | Hartford Graduate Center                       | Hartford        | CT    | PRIVATE 4YR   | \$126,096             |
| 030948    | Industrial Management & Training Institute     | Watertown       | CT    | PRIVATE < 2YR | \$900,000             |
| 001394    | Morse School of Business                       | Hartford        | CT    | PROPRIETARY   | \$2,960,316           |
| 001444    | George Washington University                   | Washington      | DC    | PRIVATE 4YR   | \$28,312,845          |
| 001448    | Howard University                              | Washington      | DC    | PRIVATE 4YR   | \$27,882,849          |
| 010195    | Art Institute of Ft Lauderdale                 | Fort Lauderdale | FL    | PROPRIETARY   | \$14,182,719          |
| 030716    | Business & Technology Institute                | Miami           | FL    | PROPRIETARY   | \$900,000             |
| 030086    | Florida Institute of Massage Therapy           | Lauderhill      | FL    | PROPRIETARY   | \$900,000             |
| 001486    | Florida Memorial College                       | Miami           | FL    | PRIVATE 4YR   | \$3,847,373           |
| 030880    | Hi Technicians School of Miami                 | Miami           | FL    | PROPRIETARY   | \$900,000             |
| 030799    | Institute of Specialized Training & Management | Casselberry     | FL    | PRIVATE 2YR   | \$900,000             |
| 001501    | Lake City Community College                    | Lake City       | FL    | PUBLIC 2 YR   | \$679,302             |

**Schools Announced Nov. 30, 1994  
For Participation in  
William D. Ford Federal Direct Loan Program, 1995-96**

| ID Number | School Name                                  | City              | State | Ctrl/Type     | 1992 Total GSL Volume |
|-----------|----------------------------------------------|-------------------|-------|---------------|-----------------------|
| 008849    | Palm Beach Atlantic College                  | West Palm Beach   | FL    | PRIVATE 4YR   | \$2,569,151           |
| 030266    | Recreational Vehicle Service Academy         | Ellenton          | FL    | PROPRIETARY   | \$900,000             |
| 030000    | Reese Institute School of Massage Therapy    | Oviedo            | FL    | PROPRIETARY   | \$900,000             |
| 010035    | Southern College                             | Orlando           | FL    | PROPRIETARY   | \$3,614,639           |
| 030032    | Ward Stone College                           | North Miami Beach | FL    | PROPRIETARY   | \$245,229             |
| 001544    | Albany State College                         | Albany            | GA    | PUBLIC 4 YR   | \$3,895,321           |
| 026214    | Asher School of Business                     | Norcross          | GA    | PROPRIETARY   | \$1,440,652           |
| 001559    | Clark Atlanta University                     | Atlanta           | GA    | PRIVATE 4YR   | \$19,002,815          |
| 001561    | Columbus College                             | Columbus          | GA    | PUBLIC 4 YR   | \$2,968,010           |
| 009224    | Devry Institute of Technology                | Decatur           | GA    | PROPRIETARY   | \$13,815,155          |
| 001566    | Fort Valley State College                    | Fort Valley       | GA    | PUBLIC 4 YR   | \$6,467,054           |
| 001602    | Georgia College                              | Milledgeville     | GA    | PUBLIC 4 YR   | \$2,590,956           |
| 030891    | Georgia Institute of Cosmetology             | Athens            | GA    | PROPRIETARY   | \$900,000             |
| 001568    | Interdenominational Theological Center       | Atlanta           | GA    | PRIVATE 4YR   | \$1,001,151           |
| 013039    | South College                                | Savannah          | GA    | PROPRIETARY   | \$1,909,934           |
| 001570    | Southern College of Technology               | Marietta          | GA    | PUBLIC 4 YR   | \$1,575,031           |
| 003935    | University of Guam                           | Mangilao          | GU    | PUBLIC 4 YR   | \$78,987              |
| 030178    | Travel Institute of The Pacific              | Honolulu          | HI    | PROPRIETARY   | \$52,791              |
| 030691    | Allen College of Nursing                     | Waterloo          | IA    | PRIVATE 4YR   | \$900,000             |
| 008403    | Indian Hills Community College               | Ottumwa           | IA    | PUBLIC 2 YR   | \$3,550,032           |
| 007659    | La James College of Hairstyling              | Mason City        | IA    | PROPRIETARY   | \$229,994             |
| 023288    | Southwest Iowa Cosmetology College           | Shenandoah        | IA    | PROPRIETARY   | \$23,003              |
| 030653    | Broadway Beauty School                       | Bradley           | IL    | PROPRIETARY   | \$900,000             |
| 001649    | City College Chicago Richard J Daley College | Chicago           | IL    | PUBLIC 2 YR   | \$2,068,620           |
| 031018    | Connecticut School of Broadcasting           | Lombard           | IL    | PROPRIETARY   | \$900,000             |
| 023619    | Lincoln Technical Institute                  | Oaklawn           | IL    | PROPRIETARY   | \$2,398,314           |
| 010316    | Lincoln Technical Institute                  | Norridge          | IL    | PROPRIETARY   | \$3,259,147           |
| 022281    | Mac Daniels Beauty School                    | Chicago           | IL    | PROPRIETARY   | \$61,350              |
| 001722    | McKendree College                            | Lebanon           | IL    | PRIVATE 4YR   | \$1,063,999           |
| 030252    | Nu Wave School of Hair Design                | Waukegan          | IL    | PROPRIETARY   | \$900,000             |
| 030082    | OIC Vocational Institute                     | Rockford          | IL    | PRIVATE < 2YR | \$900,000             |
| 026182    | Youngs Beauty School                         | Chicago           | IL    | PROPRIETARY   | \$900,000             |
| 001799    | Goshen College                               | Goshen            | IN    | PRIVATE 4YR   | \$1,792,721           |
| 001816    | Indiana University South Bend                | Bloomington       | IN    | PUBLIC 4 YR   | \$2,609,605           |
| 001820    | Manchester College                           | North Manchester  | IN    | PRIVATE 4YR   | \$2,376,403           |
| 009777    | Professional Careers Institute               | Indianapolis      | IN    | PROPRIETARY   | \$2,017,155           |
| 001842    | Valparaiso University                        | Valparaiso        | IN    | PRIVATE 4YR   | \$9,700,384           |

**Schools Announced Nov. 30, 1994  
For Participation in  
William D. Ford Federal Direct Loan Program, 1995-96**

| ID Number | School Name                          | City             | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|--------------------------------------|------------------|-------|-------------|-----------------------|
| 001913    | Dodge City Community College         | Dodge City       | KS    | PUBLIC 2 YR | \$441,074             |
| 001923    | Hutchinson Community College         | Hutchinson       | KS    | PUBLIC 2 YR | \$1,064,766           |
| 008244    | Johnson County Community College     | Overland Park    | KS    | PUBLIC 2 YR | \$4,220,105           |
| 030313    | Superior School of Hairstyling       | Olathe           | KS    | PROPRIETARY | \$23,538              |
| 010461    | Topeka Technical College             | Topeka           | KS    | PROPRIETARY | \$868,569             |
| 030777    | Computer Education Services          | Louisville       | KY    | PROPRIETARY | \$900,000             |
| 030708    | Computer School                      | Lexington        | KY    | PROPRIETARY | \$900,000             |
| 012914    | Hair Design School                   | Louisville       | KY    | PROPRIETARY | \$60,483              |
| 030828    | Kentucky Career Institute            | Florence         | KY    | PROPRIETARY | \$900,000             |
| 001968    | Kentucky State University            | Frankfort        | KY    | PUBLIC 4 YR | \$2,193,706           |
| 001970    | Lees College                         | Jackson          | KY    | PRIVATE 2YR | \$157,027             |
| 030292    | Nu Tek Academy of Beauty             | Mt. Sterling     | KY    | PROPRIETARY | \$900,000             |
| 001998    | Southeast Community College          | Lexington        | KY    | PUBLIC 2 YR | \$551,895             |
| 002002    | Western Kentucky University          | Bowling Green    | KY    | PUBLIC 4 YR | \$10,024,820          |
| 002008    | Louisiana Technical University       | Ruston           | LA    | PUBLIC 4 YR | \$14,289,583          |
| 030615    | Refrigeration School of New Orleans  | New Orleans      | LA    | PROPRIETARY | \$87,549              |
| 002119    | Atlantic Union College               | South Lancaster  | MA    | PRIVATE 4YR | \$1,236,585           |
| 002133    | Brandeis University                  | Waltham          | MA    | PRIVATE 4YR | \$4,049,061           |
| 002183    | Bridgewater State College            | Bridgewater      | MA    | PUBLIC 4 YR | \$4,187,076           |
| 002184    | Fitchburg State College              | Fitchburg        | MA    | PUBLIC 4 YR | \$2,427,916           |
| 022151    | Hallmark Institute of Photography    | Turners Falls    | MA    | PROPRIETARY | \$170,500             |
| 007484    | Newbury College                      | Brookline        | MA    | PRIVATE 2YR | \$2,120,387           |
| 002187    | North Adams State College            | North Adams      | MA    | PUBLIC 4 YR | \$1,685,544           |
| 009645    | Simons Rock of Bard College          | Great Barrington | MA    | PRIVATE 4YR | \$574,399             |
| 002211    | Springfield College                  | Springfield      | MA    | PRIVATE 4YR | \$8,047,439           |
| 002222    | University of Massachusetts Boston   | Amherst          | MA    | PUBLIC 4 YR | \$21,700              |
| 022889    | Abbie Business Institute             | Frederick        | MD    | PROPRIETARY | \$615,881             |
| 002062    | Bowie State University               | Bowie            | MD    | PUBLIC 4 YR | \$2,849,144           |
| 009935    | Dundalk Community College            | Dundalk          | MD    | PUBLIC 2 YR | \$900,000             |
| 010246    | Fleet Business School                | Annapolis        | MD    | PROPRIETARY | \$921,254             |
| 007936    | Lincoln Technical Institute          | Landover         | MD    | PROPRIETARY | \$3,464,232           |
| 007490    | Lincoln Technical Institute          | Baltimore        | MD    | PROPRIETARY | \$1,067,481           |
| 002078    | Loyola College                       | Baltimore        | MD    | PRIVATE 4YR | \$5,773,578           |
| 002099    | Towson State University              | Towson           | MD    | PUBLIC 4 YR | \$4,985,410           |
| 002104    | University of Maryland Baltimore     | Baltimore        | MD    | PUBLIC 4 YR | \$16,842,219          |
| 002108    | Washington College                   | Chestertown      | MD    | PRIVATE 4YR | \$1,384,112           |
| 021044    | Head Hunter II School of Hair Design | Portland         | ME    | PROPRIETARY | \$115,751             |

**Schools Announced Nov. 30, 1994  
For Participation in  
William D. Ford Federal Direct Loan Program, 1995-96**

| ID Number | School Name                                  | City          | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|----------------------------------------------|---------------|-------|-------------|-----------------------|
| 010639    | Alpenas Hollywood School of Beauty           | Alpena        | MI    | PROPRIETARY | \$900,000             |
| 022857    | Bayshire Beauty Academy                      | Bay City      | MI    | PROPRIETARY | \$20,425              |
| 002243    | Central Michigan University                  | Mt Pleasant   | MI    | PUBLIC 4 YR | \$21,013,699          |
| 008178    | Chic University of Cosmetology               | Grand Rapids  | MI    | PROPRIETARY | \$508,173             |
| 025947    | Fenton School of Hair Design                 | Fenton        | MI    | PROPRIETARY | \$5,325               |
| 025946    | Howell College of Cosmetology                | Howell        | MI    | PROPRIETARY | \$34,045              |
| 008906    | Macomb County Community College South Campus | Warren        | MI    | PUBLIC 2 YR | \$900,000             |
| 025401    | Northwestern Beauty Academy                  | Traverse City | MI    | PROPRIETARY | \$3,133               |
| 030232    | Travel Training Center                       | Dearborn      | MI    | PROPRIETARY | \$900,000             |
| 004069    | University of Minnesota Crookston            | Crookston     | MI    | PUBLIC 4 YR | \$914,893             |
| 026064    | Wayne Starr School of Cosmetology            | Davison       | MI    | PROPRIETARY | \$7,686               |
| 002389    | University of Minnesota Morris Campus        | Morris        | MN    | PUBLIC 4 YR | \$2,412,063           |
| 002457    | Concordia Seminary                           | St Louis      | MO    | PRIVATE 4YR | \$1,065,964           |
| 009139    | Maple Woods Community College                | Kansas City   | MO    | PUBLIC 2 YR | \$1,099,225           |
| 002482    | Maryville University                         | St. Louis     | MO    | PRIVATE 4YR | \$2,340,705           |
| 024984    | National Career Institute                    | Independence  | MO    | PROPRIETARY | \$721,738             |
| 002496    | Northwest Missouri State University          | Maryville     | MO    | PUBLIC 4 YR | \$6,267,517           |
| 025438    | Paris II Educational Center                  | Gladstone     | MO    | PROPRIETARY | \$340,334             |
| 002524    | William Jewell College                       | Liberty       | MO    | PRIVATE 4YR | \$2,620,946           |
| 002401    | Coahoma Community College                    | Clarksdale    | MS    | PUBLIC 2 YR | \$160,083             |
| 025021    | Creations College of Cosmetology             | Tupelo        | MS    | PROPRIETARY | \$52,842              |
| 002407    | Hinds Community College                      | Raymond       | MS    | PUBLIC 2 YR | \$4,280,833           |
| 030218    | Southern Drivers Academy                     | Jackson       | MS    | PROPRIETARY | \$144,871             |
| 023225    | Maddios Hairstyling & Cosmetology College    | Helena        | MT    | PROPRIETARY | \$23,725              |
| 022362    | May Technical College                        | Billings      | MT    | PROPRIETARY | \$1,653,708           |
| 002909    | Barber Scotia College                        | Concord       | NC    | PRIVATE 4YR | \$1,117,349           |
| 002933    | High Point University                        | High Point    | NC    | PRIVATE 4YR | \$1,261,981           |
| 002942    | Livingstone College                          | Salisbury     | NC    | PRIVATE 4YR | \$2,076,940           |
| 002946    | Methodist College                            | Fayetteville  | NC    | PRIVATE 4YR | \$2,459,028           |
| 022279    | Mitchells Hair Styling Academy               | Bailey        | NC    | PROPRIETARY | \$45,081              |
| 022278    | Mitchells Hair Styling Academy               | Bailey        | NC    | PROPRIETARY | \$4,350               |
| 020565    | Mitchells Hair Styling Academy               | Raleigh       | NC    | PROPRIETARY | \$93,199              |
| 011799    | Mitchells Hair Styling Academy               | Bailey        | NC    | PROPRIETARY | \$4,970               |
| 002950    | North Carolina Central University            | Durham        | NC    | PUBLIC 4 YR | \$8,868,179           |
| 002962    | Shaw University                              | Raleigh       | NC    | PRIVATE 4YR | \$5,945,605           |
| 011194    | Stanly Community College                     | Albemarle     | NC    | PUBLIC 2 YR | \$38,024              |
| 002907    | University of North Carolina Asheville       | Asheville     | NC    | PUBLIC 4 YR | \$1,629,712           |

**Schools Announced Nov. 30, 1994  
For Participation in  
William D. Ford Federal Direct Loan Program, 1995-96**

| ID Number | School Name                                 | City             | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|---------------------------------------------|------------------|-------|-------------|-----------------------|
| 002975    | University of North Carolina Charlotte      | Charlotte        | NC    | PUBLIC 4 YR | \$10,425,036          |
| 002981    | Western Carolina University                 | Cullowhee        | NC    | PUBLIC 4 YR | \$3,058,010           |
| 023597    | Northeast Career Schools                    | Manchester       | NH    | PROPRIETARY | \$5,763,191           |
| 021323    | Berdan Institute                            | Totowa           | NJ    | PROPRIETARY | \$1,246,760           |
| 007730    | Burlington County College                   | Pemberton        | NJ    | PUBLIC 2 YR | \$318,397             |
| 030963    | Business Training Institute of Lakeland     | Paramus          | NJ    | PROPRIETARY | \$900,000             |
| 021311    | Du Cret School of The Arts                  | Plainfield       | NJ    | PRIVATE 2YR | \$150,418.            |
| 002613    | Jersey City State College                   | Jersey City      | NJ    | PUBLIC 4 YR | \$1,912,909           |
| 002622    | Kean College of New Jersey                  | Union            | NJ    | PUBLIC 4 YR | \$1,992,679           |
| 002616    | Monmouth College                            | West Long Branch | NJ    | PRIVATE 4YR | \$3,089,646           |
| 002617    | Montclair State College                     | Upper Montclair  | NJ    | PUBLIC 4 YR | \$5,958,909           |
| 022237    | New Horizons Institute of Cosmetology       | North Bergen     | NJ    | PROPRIETARY | \$520,769             |
| 007508    | Plaza School                                | Paramus          | NJ    | PROPRIETARY | \$681,875             |
| 002627    | Princeton University                        | Princeton        | NJ    | PRIVATE 4YR | \$4,585,860           |
| 009344    | Ramapo College of New Jersey                | Mahwah           | NJ    | PUBLIC 4 YR | \$2,257,812           |
| 020618    | Roman Academy of Beauty Culture             | Hawthorne        | NJ    | PROPRIETARY | \$184,940             |
| 022346    | Shore Beauty School                         | Pleasantville    | NJ    | PROPRIETARY | \$131,758             |
| 002639    | Stevens Institute of Technology             | Hoboken          | NJ    | PRIVATE 4YR | \$3,818,771           |
| 002642    | Trenton State College                       | Trenton          | NJ    | PUBLIC 4 YR | \$3,923,004           |
| 021160    | Ultrasound Diagnostic School                | Clark            | NJ    | PROPRIETARY | \$1,042,566           |
| 030315    | Albuquerque Career Institute                | Albuquerque      | NM    | PROPRIETARY | \$900,000             |
| 030993    | Metropolitan College of Court Reporting     | Albuquerque      | NM    | PROPRIETARY | \$900,000             |
| 030962    | Charles Stuart School of Diamond Setting    | Brooklyn         | NY    | PROPRIETARY | \$900,000             |
| 007273    | CUNY Bernard M Baruch College               | New York         | NY    | PUBLIC 4 YR | \$2,729,570           |
| 002691    | CUNY Borough of Manhattan Community College | New York         | NY    | PUBLIC 2 YR | \$2,616,071           |
| 002692    | CUNY Bronx Community College                | Bronx            | NY    | PUBLIC 2 YR | \$448,679             |
| 002687    | CUNY Brooklyn College Midwood               | Brooklyn         | NY    | PUBLIC 4 YR | \$2,966,755           |
| 002688    | CUNY City College                           | New York         | NY    | PUBLIC 4 YR | \$2,445,457           |
| 002698    | CUNY College of Staten Island College       | Staten Island    | NY    | PUBLIC 4 YR | \$2,564,303           |
| 004765    | CUNY Graduate School & University Center    | New York         | NY    | PUBLIC 4 YR | \$2,924,943           |
| 007022    | CUNY Herbert H Lehman College               | Bronx            | NY    | PUBLIC 4 YR | \$1,515,468           |
| 002689    | CUNY Hunter College                         | New York         | NY    | PUBLIC 4 YR | \$3,687,776           |
| 002693    | CUNY John Jay College of Criminal Justice   | New York         | NY    | PUBLIC 4 YR | \$1,524,941           |
| 002694    | CUNY Kingsborough Community College         | Brooklyn         | NY    | PUBLIC 2 YR | \$1,170,240           |
| 010051    | CUNY La Guardia Community College           | Long Island City | NY    | PUBLIC 2 YR | \$453,292             |
| 010097    | CUNY Medgar Evers College                   | Brooklyn         | NY    | PUBLIC 4 YR | \$577,154             |
| 002696    | CUNY New York City Technical College        | Brooklyn         | NY    | PUBLIC 4 YR | \$1,719,215           |

**Schools Announced Nov. 30, 1994  
For Participation in  
William D. Ford Federal Direct Loan Program, 1995-96**

| ID Number | School Name                                     | City          | State | Ctrl/Type     | 1992 Total GSL Volume |
|-----------|-------------------------------------------------|---------------|-------|---------------|-----------------------|
| 002690    | CUNY Queens College                             | Flushing      | NY    | PUBLIC 4 YR   | \$4,595,890           |
| 004759    | CUNY York College                               | Jamaica       | NY    | PUBLIC 4 YR   | \$1,326,385           |
| 004828    | Eastman School of Music                         | Rochester     | NY    | PRIVATE 4YR   | \$1,986,353           |
| 002722    | Fordham University                              | Bronx         | NY    | PRIVATE 4YR   | \$24,018,689          |
| 002728    | Hamilton College                                | Clinton       | NY    | PRIVATE 4YR   | \$1,838,415           |
| 002731    | Hobart & William Smith College                  | Geneva        | NY    | PRIVATE 4YR   | \$2,468,388           |
| 002739    | Ithaca College                                  | Ithaca        | NY    | PRIVATE 4YR   | \$11,562,635          |
| 008495    | Jamestown Business College                      | Jamestown     | NY    | PROPRIETARY   | \$309,175             |
| 002742    | Julliard School                                 | New York      | NY    | PRIVATE 4YR   | \$1,774,730           |
| 007466    | Laboratory Institute of Merchandising           | New York      | NY    | PROPRIETARY   | \$262,319             |
| 007573    | Learning Institute For Beauty Sciences          | New York      | NY    | PROPRIETARY   | \$381,591             |
| 009129    | Learning Institute For Beauty Sciences          | New York      | NY    | PROPRIETARY   | \$492,407             |
| 012414    | Learning Institute For Beauty Sciences          | New York      | NY    | PROPRIETARY   | \$251,057             |
| 010465    | Learning Institute For Beauty Sciences          | New York      | NY    | PROPRIETARY   | \$268,402             |
| 002758    | Manhattan College                               | Riverdale     | NY    | PRIVATE 4YR   | \$3,861,496           |
| 010551    | New York School For Medical & Dental Assistants | Forest Hills  | NY    | PROPRIETARY   | \$806,913             |
| 002785    | New York University                             | New York      | NY    | PRIVATE 4YR   | \$89,072,666          |
| 002798    | Pratt Institute                                 | Brooklyn      | NY    | PRIVATE 4YR   | \$7,374,139           |
| 002697    | Queensborough Community College                 | Bayside       | NY    | PUBLIC 2 YR   | \$598,104             |
| 009109    | Riverside School of Aeronautics                 | Utica         | NY    | PRIVATE < 2YR | \$4,970,238           |
| 002805    | Roberts Wesleyan College                        | Rochester     | NY    | PRIVATE 4YR   | \$1,774,278           |
| 026166    | Shear Ego International School of Hair Design   | Rochester     | NY    | PROPRIETARY   | \$669,852             |
| 002829    | St Lawrence University                          | Canton        | NY    | PRIVATE 4YR   | \$2,699,507           |
| 002855    | SUNY Agricultural & Technical College Canton    | Canton        | NY    | PUBLIC 2 YR   | \$3,475,768           |
| 002837    | SUNY Buffalo                                    | Buffalo       | NY    | PUBLIC 4 YR   | \$37,694,399          |
| 002871    | SUNY Mohawk Valley Community College            | Utica         | NY    | PUBLIC 2 YR   | \$3,061,196           |
| 003018    | Bowling Green State University                  | Bowling Green | OH    | PUBLIC 4 YR   | \$19,703,311          |
| 003026    | Central State University                        | Wilberforce   | OH    | PUBLIC 4 YR   | \$11,269,173          |
| 030778    | ETI Technical College                           | North Canton  | OH    | PROPRIETARY   | \$900,000             |
| 025600    | Hair Academy                                    | Austintown    | OH    | PROPRIETARY   | \$900,000             |
| 007035    | Kettering College of Medical Arts               | Kettering     | OH    | PRIVATE 2YR   | \$1,355,604           |
| 025283    | T D D S                                         | Diamond       | OH    | PROPRIETARY   | \$1,680,204           |
| 003131    | University of Toledo                            | Toledo        | OH    | PUBLIC 4 YR   | \$33,918,624          |
| 003141    | Wilberforce University                          | Wilberforce   | OH    | PRIVATE 4YR   | \$2,923,828           |
| 003078    | Wright State University                         | Dayton        | OH    | PUBLIC 4 YR   | \$15,386,574          |
| 003157    | Langston University                             | Langston      | OK    | PUBLIC 4 YR   | \$1,993,760           |
| 030813    | Metropolitan College of Court Reporting         | Oklahoma City | OK    | PROPRIETARY   | \$900,000             |

**Schools Announced Nov. 30, 1994  
For Participation in  
William D. Ford Federal Direct Loan Program, 1995-96**

| ID Number | School Name                                          | City         | State | Ctrl/Type     | 1992 Total GSL Volume |
|-----------|------------------------------------------------------|--------------|-------|---------------|-----------------------|
| 030673    | Metropolitan College of Legal Studies                | Tulsa        | OK    | PROPRIETARY   | \$175,029             |
| 003985    | Oral Roberts University                              | Tulsa        | OK    | PRIVATE 4YR   | \$10,767,830          |
| 025974    | Pontotoc Area Vocational Technical School            | Ada          | OK    | PUBLIC < 2YR  | \$900,000             |
| 003212    | Pacific University                                   | Forest Grove | OR    | PRIVATE 4YR   | \$7,341,368           |
| 003222    | Umpqua Community College                             | Roseburg     | OR    | PUBLIC 2 YR   | \$900,000             |
| 001339    | Western Baptist College                              | Salem        | OR    | PRIVATE 4YR   | \$864,850             |
| 003209    | Western Oregon State College                         | Monmouth     | OR    | PUBLIC 4 YR   | \$5,220,835           |
| 022062    | Ambler Beauty Academy                                | Ambler       | PA    | PROPRIETARY   | \$68,752              |
| 008350    | Art Institute of Philadelphia                        | Philadelphia | PA    | PROPRIETARY   | \$7,124,814           |
| 007470    | Art Institute of Pittsburgh                          | Pittsburgh   | PA    | PROPRIETARY   | \$15,666,230          |
| 003316    | California University of Pennsylvania                | California   | PA    | PUBLIC 4 YR   | \$8,710,811           |
| 003317    | Cheyney University of Pennsylvania                   | Cheney       | PA    | PUBLIC 4 YR   | \$3,637,970           |
| 022898    | CHI Institute                                        | Southampton  | PA    | PROPRIETARY   | \$1,769,823           |
| 030316    | Data Processing Trainers                             | Philadelphia | PA    | PROPRIETARY   | \$284,416             |
| 003259    | Eastern College                                      | St Davids    | PA    | PRIVATE 4YR   | \$2,312,972           |
| 004886    | Electronic Instructors                               | Pittsburgh   | PA    | PRIVATE 2YR   | \$151,170             |
| 003267    | Geneva College                                       | Beaver Falls | PA    | PRIVATE 4YR   | \$3,007,310           |
| 003268    | Gettysburg College                                   | Gettysburg   | PA    | PRIVATE 4YR   | \$2,523,109           |
| 003272    | Harcum Junior College                                | Bryn Mawr    | PA    | PRIVATE 2YR   | \$1,184,122           |
| 030664    | Institute For Science & Business Education           | Philadelphia | PA    | PRIVATE < 2YR | \$69,955              |
| 003288    | Lebanon Valley College                               | Annville     | PA    | PRIVATE 4YR   | \$2,589,243           |
| 007832    | Lincoln Technical Institute                          | Philadelphia | PA    | PROPRIETARY   | \$2,605,142           |
| 003294    | Manor Junior College                                 | Jenkintown   | PA    | PRIVATE 2YR   | \$990,612             |
| 012050    | Rosedale Technical Institute                         | Pittsburgh   | PA    | PRIVATE 2YR   | \$662,115             |
| 003941    | College University Del Este                          | Carolina     | PR    | PRIVATE 2YR   | \$1,760,372           |
| 022764    | International Junior College                         | San Juan     | PR    | PROPRIETARY   | \$91,112              |
| 011719    | University Del Turabo                                | Gurabo       | PR    | PRIVATE 4YR   | \$5,057,990           |
| 025875    | University Metropolitana                             | Rio Piedras  | PR    | PRIVATE 4YR   | \$3,145,850           |
| 007206    | University of Puerto Rico Cayey University College   | San Juan     | PR    | PUBLIC 4 YR   | \$8,125               |
| 007108    | University of Puerto Rico Rio Piedras Campus         | San Juan     | PR    | PUBLIC 4 YR   | \$900,000             |
| 003943    | University of Puerto Rico Humacao University College | San Juan     | PR    | PUBLIC 4 YR   | \$48,558              |
| 003944    | University of Puerto Rico Mayaguez                   | San Juan     | PR    | PUBLIC 4 YR   | \$3,186,283           |
| 030694    | New England Technical College                        | Warwick      | RI    | PRIVATE 4YR   | \$309,247             |
| 030800    | Newport School of Hairdressing                       | Pawtucket    | RI    | PROPRIETARY   | \$900,000             |
| 025524    | Academy of Hair Technology                           | Greenville   | SC    | PROPRIETARY   | \$70,394              |
| 025883    | Advance Beauty College                               | Spartanburg  | SC    | PROPRIETARY   | \$900,000             |
| 003417    | Allen University                                     | Columbia     | SC    | PRIVATE 4YR   | \$99,896              |

**Schools Announced Nov. 30, 1994  
For Participation in  
William D. Ford Federal Direct Loan Program, 1995-96**

| ID Number | School Name                              | City           | State | Ctrl/Type   | 1992 Total GSL Volume |
|-----------|------------------------------------------|----------------|-------|-------------|-----------------------|
| 009226    | Francis Marion University                | Florence       | SC    | PUBLIC 4 YR | \$3,650,625           |
| 003487    | East Tennessee State University          | Johnson City   | TN    | PUBLIC 4 YR | \$10,531,378          |
| 003490    | Fisk University                          | Nashville      | TN    | PRIVATE 4YR | \$2,731,534           |
| 003501    | Le Moyne Owen College                    | Memphis        | TN    | PRIVATE 4YR | \$1,061,414           |
| 003585    | Lon Morris College                       | Jacksonville   | TN    | PRIVATE 2YR | \$219,784             |
| 003506    | MeHarry Medical College                  | Nashville      | TN    | PRIVATE 4YR | \$6,111,623           |
| 003522    | Tennessee State University               | Nashville      | TN    | PUBLIC 4 YR | \$7,134,477           |
| 025389    | International Business College           | Lubbock        | TX    | PROPRIETARY | \$1,274,875           |
| 008353    | Lincoln Technical Institute              | Grand Praire   | TX    | PROPRIETARY | \$2,572,207           |
| 023413    | Palo Alto College                        | San Antonio    | TX    | PUBLIC 2 YR | \$475,141             |
| 003602    | Paul Quinn College                       | Dallas         | TX    | PRIVATE 4YR | \$647,017             |
| 030261    | Polytechnic Institute                    | Houston        | TX    | PROPRIETARY | \$900,000             |
| 003607    | San Antonio College                      | San Antonio    | TX    | PUBLIC 2 YR | \$2,929,911           |
| 003608    | St Philips College                       | San Antonio    | TX    | PUBLIC 2 YR | \$666,808             |
| 030250    | Texas College of Cosmetology             | Abilene        | TX    | PROPRIETARY | \$900,000             |
| 003642    | Texas Southern University                | Houston        | TX    | PUBLIC 4 YR | \$24,839,893          |
| 009930    | University of Texas of The Permina Basin | Odessa         | TX    | PUBLIC 4 YR | \$1,658,431           |
| 012020    | Victoria Beauty College                  | Victoria       | TX    | PROPRIETARY | \$22,312              |
| 020983    | Western Technical Institute              | El Paso        | TX    | PROPRIETARY | \$1,497,080           |
| 003669    | Wiley College                            | Marshall       | TX    | PRIVATE 4YR | \$308,640             |
| 025728    | Certified Careers Institute              | Salt Lake City | UT    | PROPRIETARY | \$2,002,198           |
| 025790    | Evans Hairstyling College                | Orem           | UT    | PROPRIETARY | \$10,890              |
| 005220    | Salt Lake Community College              | Salt Lake City | UT    | PUBLIC 2 YR | \$2,777,213           |
| 004027    | Utah Valley State College                | Orem           | UT    | PUBLIC 2 YR | \$3,589,438           |
| 023595    | Alliance Tractor Trailer Training II     | Whytheville    | VA    | PROPRIETARY | \$2,045,148           |
| 012901    | Dominion Business School                 | Roanoke        | VA    | PROPRIETARY | \$1,900,975           |
| 030022    | Indian River Beauty Academy              | Virginia Beach | VA    | PROPRIETARY | \$900,000             |
| 003721    | James Madison University                 | Harrisonburg   | VA    | PUBLIC 4 YR | \$9,302,780           |
| 030994    | New Technology University                | Annandale      | VA    | PROPRIETARY | \$900,000             |
| 003739    | St Pauls College                         | Lawrenceville  | VA    | PRIVATE 4YR | \$1,837,904           |
| 003753    | Virginia Military Institute              | Lexington      | VA    | PUBLIC 4 YR | \$1,196,817           |
| 003764    | Virginia State University                | Petersburg     | VA    | PUBLIC 4 YR | \$9,279,331           |
| 003946    | University of The Virgin Islands         | St. Thomas     | VI    | PUBLIC 4 YR | \$317,250             |
| 011934    | Vermont Law School                       | South Royalton | VT    | PRIVATE 4YR | \$3,474,249           |
| 030966    | Whitmans Academy of Hair Design          | Brattleboro    | VT    | PROPRIETARY | \$900,000             |
| 022913    | Art Institute of Seattle                 | Seattle        | WA    | PROPRIETARY | \$9,406,368           |
| 025321    | Business Computer Training Institute     | Everett        | WA    | PROPRIETARY | \$6,846,546           |

**Schools Announced Nov. 30, 1994  
For Participation in  
William D. Ford Federal Direct Loan Program, 1995-96**

Page 10

| <b>ID Number</b> | <b>School Name</b>                                | <b>City</b>  | <b>State</b> | <b>Ctrl/Type</b> | <b>1992 Total GSL Volume</b> |
|------------------|---------------------------------------------------|--------------|--------------|------------------|------------------------------|
| 013022           | City University                                   | Bellevue     | WA           | PRIVATE 4YR      | \$4,503,710                  |
| 003793           | Spokane Community College                         | Spokane      | WA           | PUBLIC 2 YR      | \$3,002,521                  |
| 009544           | Spokane Falls Community College                   | Spokane      | WA           | PUBLIC 2 YR      | \$1,050,112                  |
| 003802           | Western Washington University                     | Bellingham   | WA           | PUBLIC 4 YR      | \$9,514,500                  |
| 003925           | University of Wisconsin Superior                  | Superior     | WI           | PUBLIC 4 YR      | \$3,217,223                  |
| 003809           | Bluefield State College                           | Bluefield    | WV           | PUBLIC 4 YR      | \$1,100,042                  |
| 003813           | Glenville State College                           | Glenville    | WV           | PUBLIC 4 YR      | \$1,463,007                  |
| 030520           | Meredith Manor International Equestrian Centre    | Waverly      | WV           | PROPRIETARY      | \$280,817                    |
| 003829           | Potomac State College of West Virginia University | Keyser       | WV           | PUBLIC 2 YR      | \$1,542,681                  |
| 003822           | Shepherd College                                  | Sherdstown   | WV           | PUBLIC 4 YR      | \$1,776,607                  |
| 030844           | Valley Training Centers                           | Beckley      | WV           | PROPRIETARY      | \$900,000                    |
| 003823           | West Liberty State College                        | West Liberty | WV           | PUBLIC 4 YR      | \$2,081,396                  |
| 022611           | Modern Trend Beauty School                        | Cheyenne     | WY           | PROPRIETARY      | \$195,171                    |

THE WHITE HOUSE  
OFFICE OF THE PRESS SECRETARY

=

---

October 21, 1994

REMARKS BY PRESIDENT CLINTON IN PRESS CONFERENCE

on the

INDIVIDUAL EDUCATION ACCOUNT PROGRAM

THE PRESIDENT: Good afternoon. Ladies and gentlemen, when I became President, I did so with a commitment to help more Americans seek a higher education, because it was important for our people and important for our long-term economy.

A big part of the problem of getting more Americans into college and having them stay there has been the broken federal college loan program. It's too expensive; it did not provide eligibility for too many middle-class people; and there were too many people who didn't go to college or, having gone to college, dropped out, because they never thought they could meet their repayment options. There were others who were frustrated because they thought they couldn't take a job they might want because they simply wouldn't earn enough money to meet their repayment obligations.

Today, I want to talk about what we have done to fix that system. We already give Americans looking forward to their retirement the chance to save in what we called an Individual Retirement Account. Now, we offer people at the beginning of their careers the chance to pay for college in what we call Individual Education Accounts. Here's how it works.

The Individual Education Account enables you to borrow money for college and then to determine how best to pay it back in the way that best fits each individual's needs as their work life changes. There will be four ways to repay the accounts, and people will be able to switch back and forth among payment options at any time and at no cost, depending on what's best for them.

Under one option, you can simply pay a fixed amount back on your loan over 10 years. Two other options will permit people with very high debts to spread their repayments over a longer period of time. And as I promised during our campaign, people will be able to pay back their debts as a percentage of their incomes for the life of the loan.

This income contingent repayment, or pay-as-you-can option will give people the chance to start a business, do community service, work as teachers, police officers or in other public service-oriented employment, and make payments in smaller amounts in the early years if their wages are lower.

Our plan eliminates the middle man in the student loan process, who used to impose enormous and inefficient transactions costs and, in so doing, to save \$4.3 billion for U.S. taxpayers and \$2 billion for students in lower loan fees. It means that more people will be able to borrow in a simple, fair and affordable way.

Over the next few years, as part of our larger school reform, named for Congressman Bill Ford, who's retiring this year,

every American will be eligible for an Individual Education Account. Already, 300,000 students have taken out these new college loans. By next year, 40 percent of all of our colleges, some 1,500 of them, will be enrolled. In January, we'll announce a phased-in plan to allow millions of people who have already borrowed for their educations, to consolidate loans into an individual education account and get the benefits of these new repayment options.

As more and more middle-income Americans will discover, this is a very good deal, which is a very important part of America's long-term strategy for economic health.

Unfortunately, there are those who don't support this approach and want to take us back to the days when working families couldn't afford to send their children to college. Every single one of our political opponents voted against the college loan reform plan. Most of them have now signed a contract telling us what they would do if they controlled Congress. They would give a \$200 billion tax cut to the wealthiest Americans. They would explode the deficit and, to help pay for their promises, they have made a specific pledge to cut the student loan programs for three million American student borrowers every year. Well, our contract is with the future. I don't want to go back, and I don't believe the American people will support this approach.

Ten days ago I got a letter that shows how important this issue is. A 16-year-old boy named Artur Orkisz, who immigrated here from Poland just four years ago, attends Elk Grove School in Des Plaines, Illinois -- here's what he wrote me about his dream of going to college.

"Since I came to the United States my dream has been to attend a school like Harvard or Stanford. I rank number one in my class, but I know for a fact my parents are not going to be able to pay my tuition if I should get accepted to a good university. I'd like to know if students not as rich as others will get the opportunity to fulfill the American Dream and graduate from a great university."

Well, Artur, if you're listening, I got your message and the Individual Education Account will help you get your wish.



## UNITED STATES DEPARTMENT OF EDUCATION

PUBLIC AFFAIRS

### ***WILLIAM D. FORD FEDERAL DIRECT LOAN PROGRAM***

### **INDIVIDUAL EDUCATION ACCOUNT BACKGROUND INFORMATION**

#### ***What Is the Individual Education Account?***

- On August 10, 1993, President Clinton signed the Student Loan Reform Act, which authorized the implementation of the William D. Ford Federal Direct Loan Program.
- Already, more than 300,000 students have received these new student loans, also known as Individual Education Accounts.
- The Individual Education Account represents a restructuring of the Federal student loan program, providing streamlined procedures for students, parents and schools and saving the American taxpayer \$4.3 billion over a 5-year period. This is the biggest major change in the financial aid program since 1973 when the Pell Grant Program began.
- The program eliminates all of the middlemen in the existing loan system. Loans are made directly by the Federal government to students through their schools rather than through a maze of lenders, guaranty agencies and secondary markets as is currently the case.
- The program provides a mechanism to move quickly and easily to an electronic exchange of information leading to greater efficiencies and enhanced program integrity.
- There are four types of Individual Education Accounts--Direct Stafford Loans, Direct Unsubsidized Loans, Direct PLUS Loans (for parents) and Direct Consolidation Loans. Annually, the interest rate is recomputed for all direct loans. The rate is variable, not to exceed 8.25 percent for student loans and 9 percent for parent loans.
- For 1994-95, the interest rate on student Direct Loans is 7.43 percent; for parent loans it is 8.38 percent. Loan fees are 4 percent, except there is no fee for Direct Consolidation Loans.
- The law required an implementation phase-in: 5 percent of the total loan volume in 1994-95, 40 percent in 1995-96, 50 percent in 1996-97 and 1997-98, and 60 percent in 1998-99. (The percentages for the first two years are limitations; for 1996-97 and beyond, the percentages are goals.)
- 104 schools are participating in the 1994-95 academic year. To date, the Federal government has originated more than \$1.2 billion in student loans to more than 300,000 students at these schools. This makes the Federal government one of the largest lenders in the country.
- The loan program has been successfully implemented by the participating schools with virtually no increase in staff.
- Schools are still being selected for the 1995-96 academic year. It is expected that approximately 1500 schools will participate, accounting for over \$11 billion in new student loan volume.
- The new program addresses the problems of loan defaults by providing better customer service

400 MARYLAND AVE., S.W. WASHINGTON, D.C. 20202-0131  
(202) 401-1576

*Our mission is to ensure equal access to education and to promote educational excellence throughout the Nation.*

and offering more flexible and reasonable loan repayment options.

- The Department of Education has used Direct Loans as its own "reinvention lab." The student aid community has been actively involved in all phases of development of software, systems, processes, forms, materials, and formal customer service components.

### ***What Are A Borrower's Repayment Options?***

- Under the Individual Education Account, student borrowers have a variety of flexible repayment options available to them: Standard, Extended, Graduated, and Income Contingent. In addition, all student borrowers have the option to prepay their loan without penalty at any time.
- The Standard Repayment Plan requires a borrower to pay the same amount each month (not less than \$50) and repay the loan over 10 years. For many borrowers, especially those with small debt levels, this provides a satisfactory mechanism for repaying their loans.
- The Extended Repayment Plan requires the borrower to make equal monthly payments (less than would be required under the Standard Plan) for a period of time between 12 and 30 years, depending on the amount borrowed. Borrowers who complete their educations with very high student loan debts (\$100,000 or more is typical for medical students, for example) will be able to extend the period of time available for them to repay their loans.
- The Graduated Repayment Plan allows the borrower to make lower payments initially and the payments will increase every two years. The payments can never be less than 50 percent nor more than 150 percent of what they would be under the Standard plan. The repayment period is between 12 and 30 years, depending on the amount borrowed. The Graduated Repayment Plan is available for students who may have a high debt level but who are in jobs where the salary earned in the earlier years is relatively low and will increase as time goes on.
- Under the Income Contingent Repayment Plan, the monthly repayment amount will vary with the borrower's income and the amount of the debt. Borrowers may choose to accept lower-paying public service jobs. The plan also will allow borrowers to adjust their payments to their income while they are launching a new business or working less to focus on family responsibilities or other individual situations.
- Borrowers are free to change their repayment plan to best suit their needs as their financial and personal situations change. However, they should recognize that total payments under these last three plans are likely to be greater than under the Standard Repayment Plan.
- These repayment options will enable borrowers to manage their debt more effectively, thereby significantly reducing the incidence of loan default. Recent studies of student loan defaulters indicate that the vast majority of students default because they are unable to repay their loans on a reasonable schedule of payments. These new loan repayment options allow potential defaulters to select a repayment plan that meets their own personal and financial needs.
- Borrowers will be able to get counseling and assistance in determining the best option for them through the Direct Loan Servicing Center.
- Servicing Center staff also will be able to assist borrowers in applying for deferments and forbearance if they are temporarily unable to make payments on their loans due to unemployment,

economic hardship or other factors that make it impossible for normal payments to be made.

***Can Borrowers Consolidate Their Old Loans To Take Advantage of Direct Loan Repayment Options?***

- Borrowers who have loans under the FFELP may consolidate these Federal loans through a Direct Consolidation Loan if they are unable to negotiate satisfactory, income-sensitive repayment terms with their current loan servicers. The borrower determines whether or not he or she is satisfied with the repayment terms offered by the loan servicer. The toll free number for loan consolidation information is 1-800-455-5889. For all other information on student financial aid, call 1-800-4FEDAID.
- Borrowers who have Direct Loans and other Federal student loans (such as FFELP, Perkins, and those administered by the Public Health Service) may consolidate all of their loans into a single Individual Education Account, leaving the borrower with only one, affordable payment to make each month.
- Defaulted borrowers may also consolidate their loans and benefit from the Income Contingent Repayment Plan.
- Direct Consolidation Loans are subject to the same terms and conditions as regular Direct Loans; the interest rate for student loans is variable and cannot exceed 8.25 percent and the interest rate for parent loans cannot exceed 9 percent. There are no fees charged.
- Borrowers may consolidate any or all of their student loans and are able to take advantage of the range of repayment options available under Direct Loans.
- There is no minimum or maximum loan amount that can be consolidated through a Direct Consolidation Loan.

## Illustrative Examples of the Clinton Administration's Individual Education Account (IEA)

### 1. Recent College Graduate

A recent bachelor degree recipient who graduates from a State-supported college typically earns \$25,000 annually and owes \$10,000 in student loans.

- Under the standard (10-year, fixed payment) repayment plan, which essentially had been the lone option available before IEA, this borrower would repay approximately \$120 each month.
- However, with IEA he has several options in addition to the "standard" plan:
  - ✓ ***Income contingent*** with monthly payments as low as \$105 during a repayment period that would not exceed 12 years;
  - ✓ ***Extended repayment*** with equal monthly payments of about \$90 for a 15-year term; or
  - ✓ ***Graduated payments*** with initial payments that are less than \$70, but gradually increase to about \$160 near the end of the 15-year repayment period.

### 2. High-income Professional with a Temporary Hardship

A lawyer borrowed \$60,000 to finance her undergraduate and law degrees. She easily managed her \$700+ monthly payment obligation while working at a law firm. After several years she chooses to work part-time for approximately \$20,000 annually in order to be able to care for an ailing relative.

- Under IEA she has several repayment options. If she selects the ***income-contingent*** plan she would repay about \$250 each month. Her repayment obligation would change each year in the same proportion as any change in her income. When her personal circumstance was resolved, she might choose to switch to another plan that would better accommodate her situation.

Note: All borrowers will pay more interest when they choose repayment plans with longer repayment periods.

### 3. Entrepreneur

A recent graduate with a degree in computer sciences and \$25,000 in Direct Loans wants to start her own business. She realizes that this will entail significant start-up costs for the first few years and, consequently, has decided to draw a minimal salary of \$12,500.

- With IEA she can chose:
  - ✓ ***Income contingent*** with monthly payments as low as \$90, which is less than 9 percent of her income;
  - ✓ ***Graduated payments*** with initial payments that are less than \$160, but gradually increase to almost \$300 near the end of the 20-year repayment period;
  - ✓ ***Extended repayment*** with monthly payments of about \$200 for 20 years; or
  - ✓ ***Standard repayment*** with monthly payments of about \$300 for 10 years.
- After five years her business has matured and she is able to increase her income to \$50,000. If she continues in the ***income-contingent*** plan and allows her monthly payments to increase automatically to about \$370, she will fully repay her loan in another 7½ years for a total repayment period of 12½ years.

### 4. Teacher

A teacher graduates from a private university. He borrowed \$35,000 to finance his undergraduate and graduate degrees. Because of his post-baccalaureate work, his starting salary is \$30,000.

- Under the standard, 10-year plan, his monthly payment would be \$415, or almost 17 percent of his initial income.
- However, with IEA he has several additional choices:
  - ✓ ***Income contingent*** with initial monthly payments of about \$270 (less than 11 percent of his initial income) would retire the loan in approximately 13 years;
  - ✓ ***Extended repayment*** with monthly payments of about \$280 for a 20-year term; or
  - ✓ ***Graduated payments*** with initial payments of about \$220 that gradually increase to a little more than \$400 near the end of the 20-year repayment period.

Note: All borrowers will pay more interest when they choose repayment plans with longer repayment periods.