

FOIA MARKER

This is not a textual record. This is used as an administrative marker by the Clinton Presidential Library Staff.

Folder Title:

North Korea, 1995 [6]

Staff Office-Individual:

Asian Affairs-Kristoff, Sandra

Original OA/ID Number:

1040

Row:	Section:	Shelf:	Position:	Stack:
30	2	10	2	V

Withdrawal/Redaction Sheet

Clinton Library

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
001a. memo	For Anthony Lake from Steven Aoki. Subject: Principals Meeting. Record ID: 9520350. (3 pages)	03/16/1995	P1/b(1)
001b. briefing paper	Next Steps on North Korea. (7 pages)	03/16/1995	P1/b(1)
001c. memo	To James Pierce. Subject: Technical Options. (6 pages)	03/15/1995	P1/b(1)
001d. memo	To Peter Tarnoff from Daniel Tarullo, Robert Gallucci, and Winston Lord. Subject: Stanton Group. (6 pages)	01/04/1995	P1/b(1)
002a. memo	Duplicate of 001a. (3 pages)	03/16/1995	P1/b(1)
002b. memo	Duplicate of 001b. (7 pages)	03/16/1995	P1/b(1)
002c. memo	Duplicate of 001c. (6 pages)	03/15/1995	P1/b(1)
002d. memo	Duplicate of 001d. (6 pages)	01/04/1995	P1/b(1)

COLLECTION:

Clinton Presidential Records
National Security Council
Asian Affairs (Sandra Kristoff)
OA/Box Number: 1040

FOLDER TITLE:

North Korea, 1995 [6]

2009-0528-F

vz1462

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

Freedom of Information Act - [5 U.S.C. 552(b)]

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NATIONAL SECURITY COUNCIL
WASHINGTON, D.C. 20506

March 16, 1995

ACTION

MEMORANDUM FOR ANTHONY LAKE

THROUGH: DANIEL PONEMAN 

FROM: STEVEN AOKI 

SUBJECT: North Korea

Robert Denham, the Chairman and CEO of Salomon, Inc. wrote the President about North Korea. A proposed response is at Tab I, under cover of a memorandum for your signature.

Concurrence by: Robert Suettinger 

RECOMMENDATION

That you sign the memorandum at Tab I.

Attachment

Tab I Memorandum to the President

Tab A Proposed Response

Tab B Incoming Correspondence

THE WHITE HOUSE
WASHINGTON

ACTION

MEMORANDUM FOR THE PRESIDENT

FROM: ANTHONY LAKE

SUBJECT: North Korea

Purpose

To respond to Mr. Robert Denham, Chairman and CEO of Salomon, Inc., who wrote you about North Korea.

Background

In meetings with Mr. Denham, South Korean government and industry leaders emphasized the importance of ensuring that the light water reactors furnished to the North be of standard South Korean design. They are worried that the U.S. will back away from its insistence on this point, and believe the North will accept South Korean reactors so long as the U.S. refrains from offering other options.

Our proposed response underscores the U.S. commitment to a South Korean-built reactor as the only feasible option.

RECOMMENDATION

That you sign the letter at Tab A.

Attachments

Tab A Proposed Response

Tab B Incoming Correspondence

cc: Vice President
Chief of Staff

THE WHITE HOUSE

WASHINGTON

Dear Bob:

Thank you for your letter about the provision of light water reactors to North Korea. Throughout our talks with the North, we made clear that South Korea will have to play the leading role in the light water reactor project, for the simple reason that this is the only financially feasible basis for the deal. In the tough negotiating with the North that lies ahead, we will consult fully with South Korea, as we have done up to now.

Thank you again for sharing your observations on this issue of critical national security importance.

Sincerely,

Mr. Robert E. Denham
Chairman and Chief Executive Officer
Salomon, Inc.
Seven World Trade Center
New York, New York 10048

~~14-00000~~
0602

NATIONAL SECURITY COUNCIL

March 9, 1995

Dan,

We talked briefly a week ago about the
attached letter to the President.
Request you prepare reply.

Respectfully,

Fred Dolner

P-2/3

To: Andy Sers
Mark would like
to know status of
this.
Thanks,
Patty

THE WHITE HOUSE
WASHINGTON

January 26, 1995

Mr. Robert E. Denham
Chairman and
Chief Executive Officer
Salomon Inc.
Seven World Trade Center
New York, New York 10048

Dear Bob:

Your letter to the President of January
19th is received and noted. I will make
certain it is forwarded to the President,
as well as to the proper National Security
Council people in the White House.

Personally,

Mac
Mack McLarty

bcc: Will Otoh
(for proper handling)

P 1W1

Mac - 1 page -

661 10 10 10 10

SALOMON INC

100 WALL STREET, FLOOR 10, NEW YORK, N.Y. 10048 212 753-0535

Robert P. Dennam
Chairman and
Chief Executive Officer

January 19, 1995

The President of the United States
The White House
1600 Pennsylvania Avenue, N.W.
Washington, DC 20500

Dear Mr. President:

As I mentioned when I saw you in Hilton Head, I was in South Korea last week and had meetings with the leaders of most of South Korea's major companies and with the Minister of Finance and Economy. One issue was raised with me which I believe may be of interest to you.

The South Koreans have a great concern that the nuclear reactors furnished to the North (mostly at South Korean expense) by the KEDO partners ought to utilize the standard reactor technology that the South has developed. They are extremely worried that, despite what the U.S. tells them, we will ultimately back away from insisting that the North accept the South Korean technology. Although this fear may be unjustified, it is nevertheless real.

The people with whom I spoke about this issue included Chong Hun Rieh, an experienced nuclear power engineer who is President and CEO of Korea Electric Power Corporation, the national utility. Mr. Rieh and others make several arguments for the importance of South Korean technology:

- 1) It creates a start toward building a bridge between the two Koreas, particularly given the use of South Korean technicians on the project;
- 2) Nuclear power reactors demand perfection in operations and maintenance, so that the world has an interest in assuring the use of technology that can be quickly supported by South Korea's skilled technicians if any problems arise;
- 3) Eventually there will be one Korea and one national power grid, the operation of which will be safer and more reliable if a common technology is utilized.

The President of the United States
January 19, 1995
Page 2.

The South Koreans are very much aware of the need for the North to save face and of the North's concerns about exposing their people to South Korean influence, but they believe South Korean technology will be accepted so long as the U.S. does not suggest the possibility of another alternative.

More generally, I was extremely impressed by the strength of the South Korean economy. With an amazing 35% savings rate, their expansion has a solid financial base. At Daewoo, one of three corporate Mottos is "SACRIFICE -- so that the next generation's life will be better than our own". I know you are trying to engender more of that spirit in America.

No reply is necessary to this letter. My purpose is not to suggest policy prescriptions but to provide what I hope are useful insights into the thinking of South Korean business leaders.

Best wishes,

A handwritten signature in dark ink, appearing to be 'Sal', with a long horizontal line extending to the right.

RED:scw

Withdrawal/Redaction Marker

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001a. memo	For Anthony Lake from Steven Aoki. Subject: Principals Meeting. Record ID: 9520350. (3 pages)	03/16/1995	P1/b(1)

COLLECTION:

Clinton Presidential Records
National Security Council
Asian Affairs (Sandra Kristoff)
OA/Box Number: 1040

FOLDER TITLE:

North Korea, 1995 [6]

2009-0528-F
vz1462

RESTRICTION CODES

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TAB I

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Clinton Library

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001b. briefing paper	Next Steps on North Korea. (7 pages)	03/16/1995	P1/b(1)

COLLECTION:

Clinton Presidential Records
National Security Council
Asian Affairs (Sandra Kristoff)
OA/Box Number: 1040

FOLDER TITLE:

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2009-0528-F
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Tab A

Withdrawal/Redaction Marker

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DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
001c. memo	To James Pierce. Subject: Technical Options. (6 pages)	03/15/1995	P1/b(1)

COLLECTION:

Clinton Presidential Records
National Security Council
Asian Affairs (Sandra Kristoff)
OA/Box Number: 1040

FOLDER TITLE:

North Korea, 1995 [6]

2009-0528-F

vz1462

RESTRICTION CODES

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Tab B

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DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
001d. memo	To Peter Tarnoff from Daniel Tarullo, Robert Gallucci, and Winston Lord. Subject: Stanton Group. (6 pages)	01/04/1995	P1/b(1)

COLLECTION:

Clinton Presidential Records
National Security Council
Asian Affairs (Sandra Kristoff)
OA/Box Number: 1040

FOLDER TITLE:

North Korea, 1995 [6]

2009-0528-F
vz1462

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TO: LAKE

FROM: AOKI
PONEMAN

DOC DATE: 16 MAR 95
SOURCE REF:

KEYWORDS: KOREA NORTH

PC

PERSONS:

SUBJECT: BRIEFING MEMO FOR 17 MAR PC MTG ON NORTH KOREA

ACTION: NOTED BY LAKE

DUE DATE: 20 MAR 95 STATUS: C

STAFF OFFICER: AOKI

LOGREF:

FILES: IFM

NSCP:

CODES:

D O C U M E N T D I S T R I B U T I O N

FOR ACTION

FOR CONCURRENCE

FOR INFO

AOKI
DANVERS
NSC CHRON
PONEMAN
SUETTINGER

DECLASSIFIED
E.O. 13526
White House Guidelines, September 11, 2006
By VL NARA, Date 7/3/2017
2029-0528-F

COMMENTS: _____

DISPATCHED BY _____ DATE _____ BY HAND W/ATTCH

OPENED BY: NSMBN

CLOSED BY: NSDRS

DOC 1 OF 1

~~SECRET~~

RECORD ID: 9520350

ACTION DATA SUMMARY REPORT

DOC ACTION OFFICER

CAO ASSIGNED ACTION REQUIRED

001 LAKE

Z 95031619 FOR INFORMATION

001

X 95031719 NOTED BY LAKE

~~SECRET~~

National Security Council
The White House

PROOFED BY: _____

LOG # 20350

URGENT NOT PROOFED: _____

SYSTEM PRS NSC INT

BYPASSED WW DESK: _____

DOCLOG _____ A/O _____

	SEQUENCE TO	HAS SEEN	DISPOSITION
Reed	_____	_____	_____
Dohse	_____	_____	_____
Sens	<u>copy</u>	_____	_____
Soderberg	<u>copy</u>	_____	_____
Berger	<u>1</u>	_____	_____
Lake	_____	Natl Sec Advisor has seen	_____
Situation Room	_____	_____	_____
West Wing Desk	<u>2</u>	_____	<u>1</u>
NSC Secretariat	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

A = Action I = Information D = Dispatch R = Retain N = No Further Action

cc: _____

COMMENTS:

PC mtg Paper
North Korea
3/17

Exec Sec Office has diskette _____

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