File
White House
Endowment
Fund —

JOHNSON & SCARBOROUGH

Certified Public Accountants

WHITE HOUSE ENDOWMENT FUND

FINANCIAL STATEMENTS AND ADDITIONAL INFORMATION

YEARS ENDED SEPTEMBER 30, 1993 AND 1992

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JOHNSON & SCARBOROUGH

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
of White House Endowment Fund
Washington, D.C.

We have audited the accompanying balance sheets of the White House Endowment Fund (a nonprofit corporation) as of September 30, 1993 and 1992 and the related statements of activity, changes in fund balance, and statements of cash flows for the years then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of White House Endowment Fund as of September 30, 1993 and 1992, and the results of its activities and cash flows for the years then ended, in conformity with generally accepted accounting principles.

Johnson & Scarborough

December 1, 1993

2571 Chain Bridge Road • Vienna, Virginia 22181
(703) 281-0700 • Fax (703) 281-1585

WHITE HOUSE ENDOWMENT FUND
BALANCE SHEETS
September 30, 1993 and 1992

	1993	1992
ASSETS		
CURRENT ASSETS		
Cash	$ 8,509	$ 6,229
Short term investments	2,237,733	3,012,737
TOTAL CURRENT ASSETS	2,246,242	3,018,966
INVESTMENTS		
Equity account	3,654,967	2,000,000
Fixed Income Fund	5,708,952	4,000,000
	9,363,919	6,000,000
PROPERTY AND EQUIPMENT		
Furniture and equipment	5,371	5,371
Less accumulated depreciation	(5,371)	(4,596)
	-	775
	$ 11,610,161	$ 9,019,741

	1993	1992
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 3,750	$ 3,500
Accrued salaries	269	924
Allocated White House contribution	93,071	-
TOTAL CURRENT LIABILITIES	97,090	4,424
FUND BALANCE		
Unrestricted	11,513,071	9,015,317
	$ 11,610,161	$ 9,019,741

See accompanying notes.

WHITE HOUSE ENDOWMENT FUND
STATEMENTS OF ACTIVITY
Years Ended September 30, 1993 and 1992

	1993	1992
REVENUE AND SUPPORT		
Contributions	$ 1,672,441	$ 1,744,487
White House Commemorative Coin	12,800	4,984,420
Investment income	1,013,782	145,677
	2,699,023	6,874,584
SUPPORTING SERVICES		
Trust and investment fees	38,400	8,923
General and administrative expenses	69,798	70,487
Fund raising expenses	-	12,133
Contributions to White House	-	28,162
Allocated White House contribution	93,071	-
	201,269	119,705
EXCESS REVENUE AND SUPPORT OVER EXPENSES	$ 2,497,754	$ 6,754,879

* *

STATEMENTS OF CHANGES IN FUND BALANCE
Years Ended September 30, 1993 and 1992

	1993	1992
FUND BALANCE, BEGINNING	$ 9,015,317	$ 2,260,438
EXCESS REVENUE AND SUPPORT OVER EXPENSES	2,497,754	6,754,879
FUND BALANCE, ENDING	$ 11,513,071	$ 9,015,317

See accompanying notes.

WHITE HOUSE ENDOWMENT FUND
STATEMENTS OF CASH FLOWS
Years Ended September 30, 1993 and 1992

	1993	1992
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess revenue and support over expenses	$ 2,497,754	$ 6,754,879
Adjustments to reconcile excess of revenue over expenses to net cash provided by operating activities:		
Depreciation	775	1,790
Changes in operating assets and liabilities:		
Decrease in accounts payable and accrued salaries	(405)	(3,178)
Increase in designated White House contribution	93,071	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	2,591,195	6,753,491
CASH FLOWS FROM INVESTING ACTIVITIES		
Transfer of cash to investment accounts	(3,363,919)	(6,000,000)
Net increase (decrease) in cash and short-term investments	(772,724)	753,491
Cash and short-term investments at beginning of year	3,018,966	2,265,475
Cash and short-term investments at end of year	$ 2,246,242	$ 3,018,966

See accompanying notes.

NOTE A - ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization

The White House Endowment Fund, a nonprofit corporation, was incorporated January 12, 1990, under the laws of Maryland to operate exclusively for charitable, educational, scientific, and literary purposes within the meaning of the Internal Revenue Code. The Internal Revenue Service has determined that the Fund is exempt from Federal income tax under Code Section 501(c)(3).

The White House Endowment Fund was established to raise a $25 million endowment to provide permanent support of the White House collection of fine art and furnishings and to preserve the historic character of the public museum rooms of the White House.

Donations in Kind

Donations of property to the Fund are recognized at their fair market value at the date of donation. The Fund receives certain benefits including office space from its' parent organization. No amounts for these services have been included in the financial statements.

Contributions Received

Contributions are included in income at the time of their receipt by the Fund. Pledges are not recorded until collected.

Contributions Made

Unconditional promises to give to the White House are recognized as a payable and contribution expense.

Depreciation

Depreciation of office furniture and equipment is computed on a straight line basis over an estimated useful life of three years.

Short-term Investments

The Fund considers investments maturing in six months or less to be short-term.

NOTE B - RELATED PARTY

The White House Endowment Fund was incorporated as a wholly owned subsidiary of the White House Historical Association. Some members of the Board of Directors of the Fund also serve on the Association Board. The Association also provides accounting services for an agreed upon fee. The amount of expense included in the Statement of Activity is $3,600 for the year ended September 30, 1993.

NOTE C - INVESTMENTS AND INCOME

The White House Endowment Fund has invested in various accounts, all carried at fair market value, which are held by the Trust Department of Riggs National Bank. These include cash of $596,716 and U.S. Treasury Bills of $1,641,017, which are short-term investments totaling $2,237,733. Long-term investments in managed funds total $9,363,919 and include a managed equities investment account which equals $3,654,967 and a fixed income investment fund which equals $5,708,952.

Income from Investments consists of:

Interest	$ 143,817
Dividends	377,014
Realized gain on sale of investments	44,810
Unrealized gain at year end	448,141
Total	$ 1,013,782

NOTE D - PLEDGES RECEIVABLE

As of September 30, 1993, the Fund had approximately $1.9 million in pledges receivable.

NOTE E - WHITE HOUSE COMMEMORATIVE COIN

The year 1992 marked the bicentennial of the laying of the cornerstone of the White House. The Congress authorized minting of a coin to commemorate this event and designated that up to $5,000,000 from the sale of the coins be contributed to the White House Endowment Fund. As of September 30, 1993, $4,997,220 has been received.

NOTE F - ALLOCATED WHITE HOUSE CONTRIBUTION

The Fund's Executive Committee, acting under a Resolution of the Board of Directors, has allocated $93,071 for the White House for the fiscal year ended September 30, 1993. Since no requests for expenditure were made by the White House during the fiscal year, this allocation appears as a liability in the Fund's financial statements as a means of emphasizing the Fund's commitment.

ADDITIONAL INFORMATION

JOHNSON & SCARBOROUGH
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

To the Board of Directors
of White House Endowment Fund
Washington, D.C.

Our report on our audits of the basic financial statements of White House Endowment Fund (a nonprofit corporation) for 1993 and 1992 appears on Page 1. The audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The following information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Johnson & Scarborough

December 1, 1993

2571 Chain Bridge Road • Vienna, Virginia 22181
(703) 281-0700 • Fax (703) 281-1585

WHITE HOUSE ENDOWMENT FUND
SCHEDULES OF GENERAL AND ADMINISTRATIVE EXPENSES
Years Ended September 30, 1993 and 1992

	1993	1992
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and benefits	$ 42,191	$ 42,600
Payroll taxes	3,277	3,442
Insurance	292	301
Office supplies	328	453
Telephone	1,790	2,230
Accounting	7,600	6,650
Professional services	909	1,105
Postage and shipping	863	1,296
Promotional/printing	4,409	639
Duplicating	340	394
Bonds and insurance	4,702	4,684
Computer software	142	562
Trustees' meetings	-	2,484
Depreciation expense	775	1,790
Miscellaneous expense	143	792
Bank service charges	161	157
Staff travel	1,411	378
Repairs and maintenance	465	530
	$ 69,798	$ 70,487

The White House Endowment Fund
Board of Directors

February 1994

Mrs. Earle M. Craig, Jr., Chairman/President
1701 Douglas Avenue
Midland, TX 79701

Mrs. Graham Gund, Secretary
25 Craigie Street
Cambridge, MA 02138

Mr. George B. Hartzog, Jr., Treasurer
1643 Chain Bridge Road
McLean, VA 22101

Mr. Roger Horchow, Vice Chairman
5956 Sherry Lane
#1616
Dallas, TX 75225

Mr. Frederick A. Melhado
530 Fifth Avenue
New York, NY 10036

Mr. Alfred R. Stern
430 Park Avenue
6th Floor
New York, NY 10022

WHITE HOUSE ENDOWMENT FUND

Statement of Financial Condition As of December 31, 1993

ASSETS

CURRENT ASSETS:

Cash:

On Deposit in Bank(s)	$26,645	
		$26,645

Investments:

Cash or Cash Equivalents - Riggs	$3,012,912	
Equities - Luther King	4,053,577	
Fixed Income - Morgan Stanley	5,627,468	
Donated Stock - Luther King	299,978	
		$12,993,935

TOTAL CURRENT ASSETS:	$13,020,580
FIXED ASSETS:	0
TOTAL ASSETS:	$13,020,580

LIABILITIES & RESOURCES

CURRENT LIABILITIES:

Accounts Payable	$250	
TOTAL LIABILITIES:		$250

RESOURCES:

Accumulated Revenue:

Excess Revenue over Expenses:		
Prior Year:	$11,146,417	
Unrealized Gain on Investment:	735,368	
Current Year:	1,138,545	
NET RESOURCES:		$13,020,330
TOTAL LIABILITIES AND RESOURCES		$13,020,580

WHITE HOUSE ENDOWMENT FUND

Revenue and Expense Statement

October 1, 1993 through December 31, 1993

	Current Month	Fiscal Year To Date	Budget	Difference
REVENUE:				
Donations:	$30,200.00	$1,032,500.00		
Investment/Interest Income:	36,684.20	127,543.45		
Gross Revenue:	$66,884.20	$1,160,043.45		
EXPENSES:				
Payroll/Benefits	$ 420.00	$7,880.90	$45,000	$37,119.10
Payroll Taxes	32.13	583.32	3,300	2,716.68
D.C. Workmen's Compensation	0	0	300	300.00
Insurance Other/Bond	0	0	5,500	5,500.00
Office Supplies	0	2.93	350	347.07
Telephone	147.20	742.43	2,000	1,257.57
Equip. Maint. & Repair	0	0	1,000	1,000.00
Accounting & Auditing	300.00	900.00	7,900	7,000.00
Professional Fees	584.35	584.35	2,000	1,415.65
Postage/Shipping	0	128.30	1,000	871.70
Duplicating	65.00	93.16	350	256.84
Promotional Material/Printing	0	0	4,500	4,500.00
Computer Software	0	25.00	150	125.00
Directors Meetings	0	0	3,500	3,500.00
Depreciation Expense	0	0	0	0
Miscellaneous/Contingency	14.00	14.00	2,000	1,986.00
Trust and Investment Fees	1,381.72	10,507.57	66,000	55,492.43
Bank Service Charges	11.26	36.96	200	163.04
Staff Travel	0	0	5,000	5,000.00
Fund Raising/Events	0	0	9,000	9,000.00
TOTAL EXPENSES:	$2,955.66	$21,498.92	$159,050	$137,551.08
EXCESS REVENUE (LOSS) OVER EXPENSES:	$63,928.54	$1,138,544.53		

ARTICLES OF INCORPORATION
OF
THE WHITE HOUSE ENDOWMENT FUND, A NONPROFIT CORPORATION

To: Maryland State Department of
Assessments and Taxation
Baltimore, Maryland

I, the undersigned natural person of the age of eighteen years or more, acting as incorporator of a corporation, adopt the following Articles of Incorporation for such corporation pursuant to §2-102 of the Corporations and Associations article of the Annotated Code of Maryland:

FIRST: The name of the corporation is THE WHITE HOUSE ENDOWMENT FUND, A NONPROFIT CORPORATION.

SECOND: The period of duration is perpetual.

THIRD: The purposes for which the corporation is organized are:

1. To solicit and accept gifts of money and other property, real or personal, for the acquisition, preservation and enhancement of the fine arts collection, furniture and furnishings of the White House;

2. To provide funds for the acquisition of fine arts and decorative objects for the permanent collection in accordance with the White House Collection policy as approved by the Committee for the Preservation of the White House;

3. To provide funds for the conservation of the objects in the permanent White House fine and decorative arts collection;

4. To provide funds for the preservation of the museum character of the main corridor and the public rooms on the ground floor and the public rooms on the State floor of the White House;

5. To assist the Secretary of the Interior in effectuating the national policy for preserving for public use historical sites, buildings, and objects of national significance for benefit of the people of the United States and the National Park Service in its scientific, educational and related interpretive activities involving the White House and certain other historic properties;

6. To engage in any lawful act or activity for which nonprofit corporations may be organized under the laws of the State of Maryland and the provisions of §§501(c)(3) and 509(a) of the Internal Revenue Code of 1986, (or the corresponding provisions of any future United States Internal Revenue Law).

FOURTH: The corporation shall have authority to issue a total of 100 shares of capital stock, all of one class. There shall be no par value.

1. All shares of stock shall be issued to the White House Historical Association and shall be nontransferable.

2. The sole right of the shareholders shall be to vote the shares of stock on matters including, but not limited to, the election of the Board of Directors and the operation and dissolution of the Corporation.

3. The shareholders shall have no other rights.

FIFTH: The Board of Directors shall be elected by the shareholders of the Corporation.

SIXTH: Provisions for the regulation of the internal affairs of the corporation will be provided for in the by-laws.

SEVENTH: Said corporation is operated exclusively for charitable, religious, educational and scientific purposes, within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986.

EIGHTH: The following provisions are hereby adopted for the purpose of defining, limiting and regulating the powers of the corporation and of the Directors:

1. No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to, its Board of Directors, officers or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article SEVENTH hereof. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on

behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provisions of any future United States Internal Revenue Law) or (b) by a corporation, contributions to which are deductible under Section 170 of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law).

2. If at any time this corporation should be considered a private foundation under §509(a) of the Internal Revenue Code of 1986, in conformity with §§5-402 and 5-403 of the Annotated Code of Maryland (Corporations and Associations), the following provisions shall apply:

a. The Corporation shall not engage in any act of self-dealing as defined in §4941(d) of the Internal Revenue Code of 1986, which would cause any tax liability under §4941(a) of the Internal Revenue Code of 1986;

b. The Corporation shall not retain any "excess business holdings", as defined in §4943(c) of the Internal Revenue Code of 1986, which would cause any tax liability under §4943(a) of the Internal Revenue Code of 1986;

c. The Corporation shall not make any investment which would jeopardize the carrying out of any of its exempt purposes under §4944 of the Internal Revenue Code of 1986 and cause any tax liability under §4944(a) of the Internal Revenue Code of 1986;

d. The Corporation shall not make any "taxable expenditures" as defined in §4945(d) of the Internal Revenue Code of 1986, which would cause any tax liability under §4945(a) of the Internal Revenue Code of 1986; and

e. The Corporation shall distribute its income for each taxable year at such time and in such manner for the purposes specified in Article THIRD as not to become subject to the tax on undistributed income imposed by §4942 of the Internal Revenue Code of 1986.

NINTH: Upon the dissolution of the corporation, the Board of Directors, after paying or making provision for the payment of all of the liabilities of the corporation, shall dispose of all of the net assets of the corporation exclusively by distributing such assets to White House Historical Association, a District of Columbia nonprofit corporation, provided that it shall at such time be qualified as an exempt organization under Section 501(c)(3) of the Internal Revenue Code of 1986. If the said White House Historical Association is not then so qualified, the net assets of the corporation shall be distributed to such organization or organizations organized and operated exclusively for charitable, educational, religious or scientific purposes as shall at the time qualify as an exempt organization or organizations under Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law), as the Board of Directors shall determine. Any of such assets not so disposed of shall be disposed of by the Court having jurisdiction over the dissolution of corporations organized under the laws of the State of Maryland, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

TENTH: The post office address of the principal office of the Corporation in Maryland is c/o The Corporation Trust Incorporated, 32 South Street, Baltimore, Maryland 21202. The name and post office address of the registered agent of the Corporation in Maryland is The Corporation Trust Incorporated, 32 South Street, Baltimore, Maryland 21202.

ELEVENTH: The number of directors constituting the initial Board of Directors is four and the names and addresses, including street and number, of the persons who are to serve as the initial Board of Directors until the first annual meeting or until their successors be elected and qualified are:

NAME	ADDRESS
Mrs. Earle M. Craig, Jr.	1701 Douglas Avenue Midland, Texas 79701
Robert L. Breeden	National Geographic Society 17th & M Streets, NW Washington, DC 20036
George B. Hartzog, Jr.	1643 Chain Bridge Rd. McLean, Virginia 22101
Bernard R. Meyer	6813 Millwood Road Bethesda, Maryland 20817

TWELFTH: The name and address, including street and number, of the incorporator is: Anne J. Palmer, 1776 K Street, N.W., Suite 800, Washington, D.C. 20006.

Anne J. Palmer
Anne J. Palmer

Date: January 11, 1990

DISTRICT OF COLUMBIA: SS

I, Alice F. Lander, a Notary Public, hereby certify that on the 11th day of January, 1990, personally appeared before me Anne J. Palmer, who signed the foregoing document as incorporator, and affirmed that the statements therein contained are true.

[Notarial Seal]

Alice F. Lander
Notary Public
My Commission Expires: 10/31/94

ajp/6305/articlesmd

THE WHITE HOUSE

WASHINGTON

May 6, 1993

MEMORANDUM

TO: MARGARET A. WILLIAMS, CHIEF OF STAFF TO THE FIRST LADY

FROM: REX W. SCOUTEN, CURATOR Rex Scouten

SUBJECT: WHITE HOUSE ENDOWMENT FUND

Attached please find:

1. A list of present Board Members of the WHEF.

2. List of those Board Members whose past performance merits consideration for re-appointment.

3. List of persons to be considered for Chairman or appointment to the Board - this list was assembled by the present Board Members. (All Board Members must be appointed by the Board)

4. The Handbook of the White House Endowment Fund. (May 1993)

The goal of the Endowment Fund at this stage is to raise approximately $13,000,000, which combined with the approximate $12,000,000 already raised would establish a $25,000,000 Trust. The Endowment Fund Board would then be dissolved and the White House Historical Association would administer the Trust.

Income from the Trust will be used to insure the permanent conservation and preservation of the public rooms of the White House and for acquisitions on behalf of the permanent collection.

The Endowment Fund is currently inactive. The Fund is awaiting a recommendation from the administration (Mrs. Clinton) for the Chairman of the Board position.

I suggest that the nominee for Chairman first meet with George Hartzog and Alfred Stern to insure a full understanding of the Endowment Fund responsibilities.

Messrs. Hartzog and Stern are Board members of the parent organization, the White House Historical Association, who serve on the Endowment Fund where they act as "overseers" of the Endowment Fund activities.

The White House Endowment Fund
Board of Directors

May, 1993

Mr. George P. Caulkins, Jr.

Mrs. William P. Clements, Jr.

Mrs. Earle M. Craig, Jr. -- Chairman

Mr. Stephen Dart

Mr. Bradford M. Freeman

Mrs. Graham Gund

Mrs. Donald J. Hall -- Secretary

Mr. George B. Hartzog, Jr. -- Treasurer

Mrs. Henry L. Hillman

Mr. Roger Horchow -- Vice Chairman

Mr. Richard H. Jenrette

Mrs. John J. Louis, Jr.

Mr. Frederick A. Melhado

Mr. David Rockefeller

Mrs. Frances G. Scaife

Mr. Alfred R. Stern

Mr. John F. Welch, Jr.

Mrs. Nancy Dickerson Whitehead

Mr. Wheelock Whitney

(All terms expire January, 1994)

Present Members of the White House Endowment Fund
Considered for Re-appointment

~~Mr. George P. Caulkins, Jr.~~

Mrs. William P. Clements, Jr.

Mrs. Earle M. Craig, Jr. -- Chairman

~~Mr. Stephen Dart~~

~~Mr. Bradford M. Freeman~~

Mrs. Graham Gund

Mrs. Donald J. Hall -- Secretary

Mr. George B. Hartzog, Jr. -- Treasurer

Mrs. Henry L. Hillman

~~Mr. Roger Horchow -- Vice Chairman~~

Mr. Richard H. Jenrette

~~Mrs. John J. Louis, Jr.~~

Mr. Frederick A. Melhado

Mr. David Rockefeller

~~Mrs. Frances G. Scaife~~

~~Mr. Alfred R. Stern~~

~~Mr. John F. Welch, Jr.~~

Mrs. Nancy Dickerson Whitehead

~~Mr. Wheelock Whitney~~

Possible Candidates for Chairman and/or Board Members

Mr. Arthur G. Altschul, New York, NY
Partner, Goldman Sachs. Known to Alfred Stern, current WHEF Board member.

Mr. Smith Bagley, Washington, D.C.
Suggested by Dorothy Craig, current WHEF Chairman. Has attended reception for the Fund held by Craigs on Nantucket. Expressed some interest in Fund's effort.

Mr. Bill Cosby, Los Angeles, CA
Collector of American furniture and art. Was considered as possible Director candidate by current WHEF Board.

Ms. Ann Cox Chambers, Atlanta, GA
Suggested by Mrs. Craig.

Mr. Joseph Cullman 3rd (or wife Joan), New York, NY
Known to Alfred Stern and Roger Horchow, current WHEF Vice-Chairman. Mr. Cullman former Chairman, CEO Philip Morris, donor to Colonial Williamsburg and many other cultural philanthropies. Former Chairman, World Wildlife Fund. Given Mr. Cullman's age, Mr. Stern believes that Mrs. Cullman may be a better choice.

Mr. Angier Biddle Duke, New York, NY
Suggested by Mrs. Craig. Mr. Duke was approached for WHEF Board membership and declined.

Mrs. Clayton Fritchey, Washington, D.C.
Suggested by Mrs. Gund. Formerly on Board of Art in Embassies.

Mr. David Geffen, Los Angeles, CA
Suggested by Mrs. Craig. Important collector of modern art.

Ms. Kitty Carlisle Hart, New York, NY
Suggested by Mrs. Gund. Actress. Head of N.Y. State Council of the Arts.

Mrs. Jess Hay, Dallas, TX
Suggested by Mrs. Clements. Raised funds for Democratic Party in Texas. Former member of White House Preservation Fund Board.

Mr. Vernon Jordan, Washington, D.C.
Former member of Preservation Fund Board.

Mrs. John Kluge, Charlottesville, VA
On Board of University of Virginia? Donor to Democratic party in Virginia.

Mr. Michael Ovitz, Los Angeles, CA
Suggested by Mrs. Craig. Declined membership on WHEF Board.

Mrs. Lew Wasserman, Los Angeles, CA
Former member of WHPF Board. Recently completed successful $50 million effort on behalf of the Motion Picture and Television Fund.

May 4, 1993

COMMITTEE FOR THE PRESERVATION
OF THE WHITE HOUSE
1100 OHIO DRIVE, S. W.
WASHINGTON, D. C. 20242

MEMORANDUM

TO: MEMBERS

FROM: EXECUTIVE SECRETARY

SUBJECT: MATERIALS FOR THE MEETING OF THE COMMITTEE
FEBRUARY 24, 1994

There are enclosed for your review copies of the agenda for the meeting of the Committee at 1 p.m. on Thursday, February 24, at the White House. We have also included a proposal to develop a White House Sculpture Garden. This proposal will be a subject of discussion at the meeting.

We look forward to seeing you on November 8, and, if we can be of any service to you, please give us a call at (202) 619-6344 or FAX (202) 619-6353.

Jim McDaniel

COMMITTEE FOR THE PRESERVATION
OF THE WHITE HOUSE
1100 OHIO DRIVE, S. W.
WASHINGTON, D. C. 20242

MEETING OF FEBRUARY 24, 1994
DRAFT AGENDA

I. Approval of the minutes of the meeting of November 8, 1993.

II. Committee business

III. Renovation of the Blue Room

IV. Philadelphia Chippendale mahogany side chairs

V. Offer to donate a Rockwell painting

VI. Reframing Project

VII. Gilbert Stuart portrait of Dolley Madison

VIII. Proposed White House Sculpture Program

IX. New Business

WHITE HOUSE SCULPTURE PROGRAM

Exhibition Concept

A three-year program of outdoor sculpture to be installed on the grounds of the White House featuring a selection of works by internationally recognized 20th century artists. Loan of works to be requested from major American museums for a period of one year. Five to six works to be simultaneously installed and displayed each year for a total of 15 to 18 works over a three year period. Siting of works to include prominent locations on the White House grounds including the Rose Garden, South Lawn, etc.

Museum Selection

15 to 18 American museums with established sculpture collections will be invited to select one outdoor sculpture from their collection for inclusion in the exhibition. Institutions which might be approached include the following:

Hirshhorn Museum, Washington, D.C.
National Gallery of Art, Washington, D.C.
Philadelphia Museum of Art, Philadelphia, PA
The Solomon R. Guggenheim Museum, New York
The Museum of Modern Art, New York
The Metropolitan Museum of Art
Walker Art Center, Minneapolis
Dallas Museum of Art
The Art Institute of Chicago
Los Angeles, County Museum of Art
Baltimore Museum of Art
Museum of Fine Arts, Boston
Nelson Atkins Museum of Art
Minneapolis Sculpture Garden
The Brooklyn Museum
Seattle Art Museum
Storm King Art Center, New York
Laumeier Sculpture Garden, St. Louis
The Fine Arts Museum of San Francisco

Artists

The program will feature works by internationally recognized artists. Following are preliminary lists of deceased artists as well as living artists whose works would qualify for inclusion in the program:

Deceased artists

Jean Arp
Alexander Calder
Barbara Hepworth
Gaston Lachaise
Jacques Lipschitz
Seymore Lipton
Jean Miro
Henry Moore
Louise Nevelson
Isamu Noguchi
Auguste Rodin
David Smith
Pacific Northwestern Indian Sculpture carving

Living artists

Jonathan Borofsky
Fernando Botero
Louise Bourgeois
Mark Di Suvero
Barry Flanagan
Dan Flavin
Nancy Graves
Sol Lewitt
Roy Lichtenstein
Beverly Pepper
Martin Puryear
Susan Rithenberg
Ursula von Rydingsvard
Joel Shapiro
Tony Smith
George Sugarman

Project Administration and Logistics

The sculpture program will be administered by an Advisory Committee comprised of members of the Committee for the Preservation of the White House. The committee would be responsible for developing the guidelines and objectives of the program, selection of participating museums, and determination of appropriate artists represented (i.e. living or deceased).
In addition, the advisory committee would be responsible for approaching the museums and working with the institutions to curate each year-long exhibition.

Coordination of the program, including liaison with museums and registrarial and shipping arrangements, will be carried out by the White House Curator's Office. While on the grounds of the White House, the works will be appropriately conserved.

Budget Items

The following items will be included in the program budget:

Shipping and crating to and from the White House
Insurance
Site selection, consultation with engineers and curators
Installation expenses including preparation of bases and label plaques
Administration
Conservator
Travel expenses for museum staff to accompany works

Promotional Material

A brochure which outlines the details of the program and provides information on each sculpture should be produced for distribution to visitors, dignitaries, VIP's, etc.