

April 4, 1994

Joseph Peyronnin
Vice President and Assistant
to the President
CBS News
A Division of CBS Inc.
524 West 57th Street
New York, New York 10019

Dear Mr. Peyronnin:

Your Evening News report on March 31, 1994 on the Rose Law Firm stated that the First Lady is "under investigation." That statement is inaccurate.

The term "under investigation" usually implies that a person is the target or subject of a criminal law enforcement inquiry. Last fall, as publicly reported, the Department of Justice commenced an investigation into the failure of Madison Guaranty Savings and Loan including, among other things, possible relationships between Madison and Whitewater Development Corporation. That investigation was handled by the Justice Department until January 1994, when the President requested the Attorney General to name a Special Counsel.

The Special Counsel essentially took over the Justice Department's Madison Guaranty investigation. The Special Counsel's charter does not state that either the President or the First Lady are targets or subjects of the investigation. And nothing that the Special Counsel has said or done since then indicates that either is a target or a subject.

Very truly yours,