

RECORD TYPE: PRESIDENTIAL (NOTES MAIL)

CREATOR: David Medine (CN=David Medine/OU=OPD/O=EOP [OPD])

CREATION DATE/TIME:14-DEC-2000 18:16:53.00

SUBJECT: Re: LIHTC legislation/New Markets - UPDATE

TO: Peter J. Wong (CN=Peter J. Wong/OU=OPD/O=EOP@EOP [OPD])

READ:UNKNOWN

TO: Edwin C. Park (CN=Edwin C. Park/OU=OPD/O=EOP@EOP [OPD])

READ:UNKNOWN

TO: David Tseng (CN=David Tseng/OU=OPD/O=EOP@EOP [OPD])

READ:UNKNOWN

TEXT:

FYI -- Margy is now looking at bill for LIHTC and Charitable Choice purposes.

----- Forwarded by David Medine/OPD/EOP on 12/14/2000
06:15 PM -----

Margy Waller
12/14/2000 06:13:16 PM

Record Type: Record

To: Amy Mall/OPD/EOP@EOP

cc: David Medine/OPD/EOP@EOP

Subject: Re: LIHTC legislation/New Markets - UPDATE

You may also want to share this intelligence with Gene.

Apparently, the language proposed by CBPP (sent in my last email) and accepted by all around here (including Treasury) is NOT part of the current language.

[I'm told the bill DOES include changes to the tax credit legislation, including the Nancy Johnson required priority to revitalization areas. It does NOT include the clause concerning access to jobs. That is because S. 2614 was the basis of the compromise, and not S. 2936, where we had agreed to add the language.]

RECORD TYPE: PRESIDENTIAL (NOTES MAIL)

CREATOR: Margy Waller (CN=Margy Waller/OU=OPD/O=EOP [OPD])

CREATION DATE/TIME:14-DEC-2000 20:52:01.00

SUBJECT: Re: Draft of tax bill: LIHTC and charitable choice

TO: Peter J. Wong (CN=Peter J. Wong/OU=OPD/O=EOP@EOP [OPD])

READ:UNKNOWN

CC: ted zegers (CN=ted zegers/OU=omb/O=eop@eop [OMB])

READ:UNKNOWN

CC: david medine (CN=david medine/OU=opd/O=eop@eop [OPD])

READ:UNKNOWN

CC: edwin c. park (CN=edwin c. park/OU=opd/O=eop@eop [OPD])

READ:UNKNOWN

CC: Michael Deich (CN=Michael Deich/OU=OMB/O=EOP [OMB])

READ:UNKNOWN

TEXT:

thanks! (it's just a clause)

Peter J. Wong

12/14/2000 08:43:58 PM

Record Type: Record

To: Ted Zegers/OMB/EOP@EOP

cc: David Medine/OPD/EOP@EOP, Edwin C. Park/OPD/EOP@EOP, Margy Waller/OPD/EOP@EOP

Subject: Draft of tax bill: LIHTC and charitable choice

Ted--just receive some comments from DPC on the LIHTC. Can we get get these changes in the tax bill.

----- Forwarded by Peter J. Wong/OPD/EOP on 12/14/2000

08:41 PM -----

Edwin C. Park

12/14/2000 08:31:51 PM

Record Type: Record

To: Peter J. Wong/OPD/EOP@EOP

cc:

Subject: Draft of tax bill: LIHTC and charitable choice

any chance we can get these changes in.

----- Forwarded by Edwin C. Park/OPD/EOP on 12/14/2000
08:31 PM -----

Margy Waller
12/14/2000 08:24:49 PM

Record Type: Record

To: David Medine/OPD/EOP@EOP
cc: See the distribution list at the bottom of this message
bcc:
Subject: Draft of tax bill: LIHTC and charitable choice

1) LIHTC

To correct the LIHTC language as we agreed to previously we need to add a new section

on p. 66, between ll. 4 and 5:

"(ix) the accessibility of jobs, including lower skilled jobs, to the project."

Of course, that means dropping the "and" at l. 2 at the end of section (vii) and adding one at the end of line 4 in section (viii).

2) Charitable Choice

This is the language we agreed to previously.

Message Copied

To:

andrea kane/opd/eop@eop
peter j. wong/opd/eop@eop
david tseng/opd/eop@eop
edwin c. park/opd/eop@eop
William Marshall/WHO/EOP@EOP
Paul Oetken/WHO/EOP@EOP
Julie T. Bosland/OPD/EOP

RECORD TYPE: PRESIDENTIAL (NOTES MAIL)

CREATOR: Barbara Sard <bsard@rcn.com> (Barbara Sard <bsard@rcn.com> [UNKNOWN])

CREATION DATE/TIME:14-DEC-2000 17:56:26.00

SUBJECT: Re: LIHTC legislation

TO: Margy Waller (CN=Margy Waller/OU=OPD/O=EOP [OPD])
READ:UNKNOWN

TEXT:
Thanks. Most efficient!

Barbara Sard, Director of Housing Policy
Center on Budget and Policy Priorities
Local phone: 617-566-1154
Local fax: 617-232-2903
----- Original Message -----
From: Margy_Waller@opd.eop.gov
To: Barbara Sard
Sent: Thursday, December 14, 2000 5:46 PM
Subject: Re: LIHTC legislation

Gene has it now.

(Embedded
image moved Barbara Sard <bsard@rcn.com>
to file: 12/14/2000 05:23:17 PM
PIC22185.PCX)

Record Type: Record

To: Margy Waller/OPD/EOP

cc:
Subject: LIHTC legislation

Margy:
IF changes in the Low Income Housing Tax Credit legislation are included
in

the New Markets package in addition to a funding increase, it is urgent to be certain that the additional clause that the Administration worked on this summer with Senator Robb's staff be included. In Robb's bill, S. 2936, the key language was a new clause (ix) to section 42(m)(1)(C) of the

tax code concerning selection criteria to be used by states for developments to receive tax credits. The clause states:

"(ix) the accessibility of jobs, including lower skilled jobs, to the project."

Absent this clause, the changes that had been included in the House bill would require states to give automatic preference to developments in poor neighborhoods that "contribute to a concerted community revitalization plan." Without any countervailing consideration of access to jobs, the statutory changes could result in further concentration of tax credit developments in poor neighborhoods that are relatively isolated from currently available jobs.

Staff from OMB, NEC and DPC all agreed that families now required to leave

welfare cannot wait to be employed until the "revitalization" of an area is

accomplished, and that it was essential to include the clause quoted above.

Barbara Sard, Director of Housing Policy
Center on Budget and Policy Priorities
Local phone: 617-566-1154
Local fax: 617-232-2903

- att1.htm===== ATTACHMENT 1 =====
ATT CREATION TIME/DATE: 0 00:00:00.00

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<META content="MSHTML 5.00.3013.2600" name=GENERATOR>

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</HEAD>

<BODY bgColor=#ffffff>

<DIV>Thanks. Most efficient!</DIV>

<DIV> </DIV>

<DIV>Barbara Sard, Director of Housing Policy
Center on Budget and Policy
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Local phone: 617-566-1154
Local
fax: 617-232-2903</DIV>

<BLOCKQUOTE

style="BORDER-LEFT: #000000 2px solid; MARGIN-LEFT: 5px; MARGIN-RIGHT: 0px; PAD
DING-LEFT: 5px; PADDING-RIGHT: 0px">

<DIV style="FONT: 10pt arial">----- Original Message ----- </DIV>

<DIV

style="BACKGROUND: #e4e4e4; FONT: 10pt arial; font-color: black">From:

<A href="mailto:Margy_Waller@opd.eop.gov"

title=Margy_Waller@opd.eop.gov>Margy_Waller@opd.eop.gov </DIV>
<DIV style="FONT: 10pt arial">To: <A href="mailto:bsard@rcn.com"
title=bsard@rcn.com>Barbara Sard </DIV>
<DIV style="FONT: 10pt arial">Sent: Thursday, December 14, 2000 5:46

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<DIV style="FONT: 10pt arial">Subject: Re: LIHTC legislation</DIV>
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Record Type: Record

To:
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Staff from OMB, NEC and DPC all agreed that families now required to
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Barbara Sard, Director of Housing Policy
Center on
Budget and Policy Priorities
Local phone: 617-566-1154
Local
fax:
617-232-2903

</BLOCKQUOTE></BODY></HTML>

===== END ATTACHMENT 1 =====

RECORD TYPE: PRESIDENTIAL (NOTES MAIL)

CREATOR: Margy Waller (CN=Margy Waller/OU=OPD/O=EOP [OPD])

CREATION DATE/TIME:14-DEC-2000 20:25:02.00

SUBJECT: Draft of tax bill: LIHTC and charitable choice

TO: David Medine (CN=David Medine/OU=OPD/O=EOP@EOP [OPD])
READ:UNKNOWN

CC: andrea kane (CN=andrea kane/OU=opd/O=eop@eop [OPD])
READ:UNKNOWN

CC: peter j. wong (CN=peter j. wong/OU=opd/O=eop@eop [OPD])
READ:UNKNOWN

CC: david tseng (CN=david tseng/OU=opd/O=eop@eop [OPD])
READ:UNKNOWN

CC: edwin c. park (CN=edwin c. park/OU=opd/O=eop@eop [OPD])
READ:UNKNOWN

CC: William Marshall (CN=William Marshall/OU=WHO/O=EOP@EOP [WHO])
READ:UNKNOWN

CC: Paul Oetken (CN=Paul Oetken/OU=WHO/O=EOP@EOP [WHO])
READ:UNKNOWN

CC: Julie T. Bosland (CN=Julie T. Bosland/OU=OPD/O=EOP [OPD])
READ:UNKNOWN

TEXT:
1) LIHTC

To correct the LIHTC language as we agreed to previously we need to add a new section

on p. 66, between ll. 4 and 5:

"(ix) the accessibility of jobs, including lower skilled jobs, to the project."

Of course, that means dropping the "and" at l. 2 at the end of section (vii) and adding one at the end of line 4 in section (viii).

2) Charitable Choice

This is the language we agreed to previously.

RECORD TYPE: PRESIDENTIAL (NOTES MAIL)

CREATOR: David Tseng (CN=David Tseng/OU=OPD/O=EOP [OPD])

CREATION DATE/TIME:18-DEC-2000 13:28:56.00

SUBJECT: query

TO: David Medine (CN=David Medine/OU=OPD/O=EOP@EOP [OPD])
READ:UNKNOWN

TEXT:

any clues? is there something we can forward?

----- Forwarded by David Tseng/OPD/EOP on 12/18/2000

01:28 PM -----

Ellen Nissenbaum <nissenbaum@cbpp.org>

12/18/2000 01:12:00 PM

Please respond to Ellen Nissenbaum <nissenbaum@cbpp.org>

Record Type: Record

To: David Tseng/OPD/EOP, mitchell kent
<mitchell_kent@finance-min.senate.gov>

cc:

Subject: query

In the morass of paper on the final budget deal, we haven't found the language on the low income housing tax credit yet.

But I figured you both would know if the modest change we were suggesting that had been included in the Robb bill was able to be tucked in the FINAL New Markets bill.

Thanks.

RECORD TYPE: PRESIDENTIAL (NOTES MAIL)

CREATOR: Barbara Sard <bsard@rcn.com> (Barbara Sard <bsard@rcn.com> [UNKNOWN])

CREATION DATE/TIME:21-DEC-2000 14:28:41.00

SUBJECT: Re: new markets bill/LIHTC

TO: Margy Waller (CN=Margy Waller/OU=OPD/O=EOP [OPD])
READ:UNKNOWN

TEXT:

I know. I just wish I had kept on top of it earlier....

Barbara Sard, Director of Housing Policy

Center on Budget and Policy Priorities

Local phone: 617-566-1154

Local fax: 617-232-2903

----- Original Message -----

From: Margy_Waller@opd.eop.gov

To: Barbara Sard

Cc: ellen nissenbaum ; suzanne walsh ; bob greenstein

Sent: Thursday, December 21, 2000 2:08 PM

Subject: Re: new markets bill/LIHTC

I'm so sorry. As we all know, it wasn't for lack of trying. Just too much

happening too fast, I guess. Thanks for all your efforts.

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image moved Barbara Sard <bsard@rcn.com>

to file: 12/21/2000 12:42:01 PM

PIC25564.PCX)

Record Type: Record

To: Ellen Nissenbaum <nissenbaum@cbpp.org>, Suzanne Walsh
<walsh@cbpp.org>, Bob Greenstein <greenstein@cbpp.org>

cc: Margy Waller/OPD/EOP

Subject: new markets bill/LIHTC

It appears the enacted changes in the Low Income Housing Tax Credit legislation did NOT include the provision we were seeking on project location. Relevant pages are H12393 - 12394 of the Dec. 15 Congressional Record.

Barbara Sard, Director of Housing Policy
Center on Budget and Policy Priorities
Local phone: 617-566-1154
Local fax: 617-232-2903

- att1.htm===== ATTACHMENT 1 =====
ATT CREATION TIME/DATE: 0 00:00:00.00

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<BODY bgColor=#ffffff>
<DIV><FONT face=Arial size=2>I know. I just wish I had kept on top of it
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earlier....</FONT></DIV>
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<DIV>Barbara Sard, Director of Housing Policy<BR>Center on Budget and Policy
Priorities<BR>Local phone: 617-566-1154<BR>Local
fax: 617-232-2903</DIV>
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<A href="mailto:Margy_Waller@opd.eop.gov"
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title=Margy_Waller@opd.eop.gov>Margy_Waller@opd.eop.gov</A> </DIV>
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<DIV style="FONT: 10pt arial"><B>To:</B> <A href="mailto:bsard@rcn.com"
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title=bsard@rcn.com>Barbara Sard</A> </DIV>
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<DIV style="FONT: 10pt arial"><B>Cc:</B> <A href="mailto:nissenbaum@cbpp.org"
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title=nissenbaum@cbpp.org>ellen nissenbaum</A> ; <A
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href="mailto:walsh@cbpp.org" title=walsh@cbpp.org>suzanne walsh</A> ; <A
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href="mailto:greenstein@cbpp.org" title=greenstein@cbpp.org>bob greenstein</A
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<DIV style="FONT: 10pt arial"><B>Sent:</B> Thursday, December 21, 2000 2:08
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<DIV style="FONT: 10pt arial"><B>Subject:</B> Re: new markets bill/LIHTC</DIV>
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Record Type: Record

To:
Ellen Nissenbaum <nissenbaum@cbpp.org>, Suzanne
Walsh
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<greenstein@cbpp.org>

cc: Margy
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Subject: new markets bill/LIHTC

It
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Barbara Sard, Director of Housing Policy
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Local phone: 617-566-1154
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</BLOCKQUOTE></BODY></HTML>

===== END ATTACHMENT 1 =====

RECORD TYPE: PRESIDENTIAL (NOTES MAIL)

CREATOR: Margy Waller (CN=Margy Waller/OU=OPD/O=EOP [OPD])

CREATION DATE/TIME:21-DEC-2000 14:29:36.00

SUBJECT: Re: new markets bill/LIHTC

TO: Barbara Sard <bsard@rcn.com> (Barbara Sard <bsard@rcn.com> [UNKNOWN])

READ:UNKNOWN

TEXT:

Barbara - It would not have mattered. As soon as I knew that New Markets was really in play, I started to work on it. No one was opposed to it, as you know - there was just too much happening too fast for everything to get done as it should. Maybe if Cliff had been here....

Barbara Sard <bsard@rcn.com>

12/21/2000 02:20:32 PM

Record Type: Record

To: Margy Waller/OPD/EOP

cc:

Subject: Re: new markets bill/LIHTC

I know. I just wish I had kept on top of it earlier....

Barbara Sard, Director of Housing Policy

Center on Budget and Policy Priorities

Local phone: 617-566-1154

Local fax: 617-232-2903

----- Original Message -----

From: Margy_Waller@opd.eop.gov

To: Barbara Sard

Cc: ellen nissenbaum ; suzanne walsh ; bob greenstein

Sent: Thursday, December 21, 2000 2:08 PM

Subject: Re: new markets bill/LIHTC

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- att1.htm

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<BLOCKQUOTE

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===== END ATTACHMENT 1 =====