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M. A. H.
John P. Copanas
City Clerk

OFFICE OF THE CITY CLERK

Roy A. Bernardi, Mayor

137920
Patrick E. Driscoll
Deputy City Clerk

October 24, 1995

hereby

Hon. William J. Clinton
President of the United States
1600 Pennsylvania Avenue
Washington, D.C. 20500

Subject: Syracuse Common Council Resolution No. 61-R

Dear President Clinton:

At the direction of the Syracuse Common Council, I am forwarding for your information and consideration, a Certified Copy of Common Council Resolution No. 61-R, adopted by a unanimous vote of the Common Council at the regular meeting held on Monday, October 23, 1995.

Resolution No. 61-R requests that the Hon. William J. Clinton, President of the United States, the United States Senate and the United States Congress keep the Low Income Housing Tax Credit Program as a permanent part of the Internal Revenue Code Section 42.

Your consideration of this matter will be greatly appreciated.

Sincerely,

John P. Copanas

John P. Copanas
City Clerk

JPC/kb
attach.

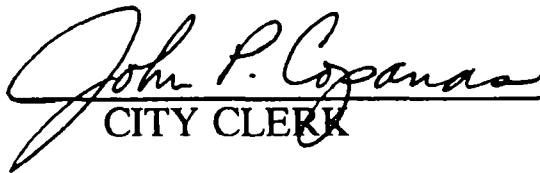
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City of Syracuse

CITY CLERK'S OFFICE

I, JOHN P. COPANAS, City Clerk of the City of Syracuse, New York do hereby certify that the attached is a true copy of a RESOLUTION:

Adopted by the Common Council on OCTOBER 23, 1995


CITY CLERK

TO:

Mayor

Assessment Commissioner

Aviation Commissioner

Board of Elections

Bureau of Accounts

City Auditor

City Engineer

City School District

Code Enforcement

Community Development Comm.

Community Services

Corporation Counsel

Development Director

Finance Commissioner

Finance/Treasury

Finance (Water Bureau)

Fire Chief

Grants Management Director

Housing & Neigh. Revitalization

Management & Budget Director

Parks & Recreation Commissioner

Personnel & Labor Relations Dir.

Police Chief

Public Works Commissioner

Public Works/Bookkeeper

Purchase Commissioner

Real Estate Division

Research Director

Zoning Administration

United States Senator

United States Congressperson

Governor of New York State

New York State Senate

New York State Assembly

New York State Senator

New York State Assemblyperson

Onondaga County Legislature

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RESOLUTION - URGING PRESIDENT CLINTON, THE UNITED STATES SENATE AND THE UNITED STATES CONGRESS TO KEEP THE LOW INCOME HOUSING TAX CREDIT PROGRAM AS A PERMANENT PART OF THE INTERNAL REVENUE CODE

WHEREAS, the Low Income Housing Tax Credit Program was made a permanent part of the tax code in 1992; and

WHEREAS, Congress is considering a sunset of the Low Income Housing Tax Credit Program in 1997; and

WHEREAS, the Low Income Housing Tax Credit Program utilizes private capital to produce affordable housing for low income families; and

WHEREAS, the Low Income Housing Tax Credit Program has proven itself effective in Syracuse in many projects, including those of Housing Visions Unlimited, Inc., which has created 49 quality affordable rental units in the Greater East Genesee Street Neighborhood utilizing this program; and

WHEREAS, one of the benefits of the Low Income Housing Tax Credit Program is the requirement that projects provide affordable rental for families over a long period of time for which all units must be rented for a minimum of fifteen years to income eligible families; and

WHEREAS, the Low Income Housing Tax Credit Program is administered in New York State by an existing agency, the Division of Housing and Community Renewal; and

WHEREAS, the Low Income Housing Tax Credit Program is one of the few remaining tools in the effort to create affordable housing, continuing to be an extremely useful and proven method of revitalizing housing in city neighborhoods;

NOW THEREFORE,

BE IT RESOLVED, that the Syracuse Common Council, as duly elected representatives of the citizens of Syracuse, urges President Clinton, the United States Senate and the United States Congress to keep the Low Income Housing Tax Credit Program as a permanent part of Internal Revenue Code Section 42.