

Direct Lending

PHOTOCOPY
PRESERVATION

**THE WHITE HOUSE
OFFICE OF MEDIA AFFAIRS**

FOR IMMEDIATE RELEASE
February 14, 1995

202.456.7150

**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 55,778 ALABAMA STUDENTS**

In a speech to ~~the~~ American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 55,778 current Alabama borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 19 Alabama schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 32,537 ARKANSAS STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 32,537 current Arkansa borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 8 Arkansas schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 101,456 ARIZONA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 101,456 current Arizona borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 35 Arizona schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 90,110 COLORADO STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 90,110 current Colorado borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 28 Colorado schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 39,096 CONNECTICUT STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 39,096 current Connecticut borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 17 Connecticut schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 7,283 DELAWARE STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 7,283 current Delaware borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 4 Delaware schools will participate in direct lending.**

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 34,321 DISTRICT OF COLUMBIA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 34,321 current District of Columbia borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 3 District of Columbia schools will participate in direct lending.**

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 193,147 FLORIDA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

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- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 193,147 current Florida borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 34 Florida schools will participate in direct lending.**

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 102,576 GEORGIA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

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- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 102,576 current Georgia borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 43 Georgia schools will participate in direct lending.**

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 4,328 HAWAII STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 4,328 current Hawaii borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 1 Hawaii school will participate in direct lending.**

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 18,311 IDAHO STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 18,311 current Idaho borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 7 Idaho schools will participate in direct lending.**

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 198,053 ILLINOIS STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

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- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 198,053 current Illinois borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 69 Illinois schools will participate in direct lending.**

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 122,317 INDIANA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

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- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 122,317 current Indiana borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 25 Indiana schools will participate in direct lending.**

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 114,316 MISSOURI STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 114,316 current Missouri borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 34 Missouri schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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February 14, 1995

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 105,555 WISCONSIN STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 105,555 current Wisconsin borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 19 Wisconsin schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 110,843 MINNESOTA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 110,843 current Minnesota borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 24 Minnesota schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 94,281 IOWA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 94,281 current Iowa borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 30 Iowa schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 61,142 KANSAS STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 61,142 current Kansas borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 17 Kansas schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 55,242 KENTUCKY STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 55,242 current Kentucky borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 38 Kentucky schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 101,621 LOUISIANA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 101,621 current Louisiana borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 17 Louisiana schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 122,885 MASSACHUSETTS STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 122,885 current Massachusetts borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 47 Massachusetts schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 52,938 MARYLAND STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 52,938 current Maryland borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 31 Maryland schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 20,055 MAINE STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 20,055 current Maine borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 7 Maine schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 151,594 MICHIGAN STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 151,594 current Michigan borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 52 Michigan schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 44,431 MISSISSIPPI STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 44,431 current Mississippi borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 8 Mississippi schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 22,263 MONTANA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 22,263 current Montana borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 3 Montana schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 76,380 NORTH CAROLINA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 76,380 current North Carolina borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 28 North Carolina schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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February 14, 1995

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 29,108 NORTH DAKOTA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 29,108 current North Dakota borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 3 North Dakota schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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202.456.7150

**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 45,053 NEBRASKA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 45,053 current Nebraska borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 11 Nebraska schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 12,333 NEVADA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 12,333 current Nevada borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 6 Nevada schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 23,809 NEW HAMPSHIRE STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 23,809 current New Hampshire borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 4 New Hampshire schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 89,186 NEW JERSEY STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 89,186 current New Jersey borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 43 New Jersey schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 23,060 NEW MEXICO STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 23,060 current New Mexico borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 9 New Mexico schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 383,394 NEW YORK STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 383,394 current New York borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 88 New York schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 209,142 OHIO STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 209,142 current Ohio borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 49 Ohio schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 78,788 OKLAHOMA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 78,788 current Oklahoma borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 9 Oklahoma schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 60,901 OREGON STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 60,901 current Oregon borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 19 Oregon schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 343,445 PENNSYLVANIA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 343,445 current Pennsylvania borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 61 Pennsylvania schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 31,440 RHODE ISLAND STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 31,440 current Rhode Island borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 10 Rhode Island schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 52,779 SOUTH CAROLINA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 52,779 current South Carolina borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 19 South Carolina schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

**THE WHITE HOUSE
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FOR IMMEDIATE RELEASE
February 14, 1995

202.456.7150

**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 27,165 SOUTH DAKOTA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 27,165 current South Dakota borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years would owe \$3,150 more, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 1 South Dakota school will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 81,879 TENNESSEE STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 81,879 current Tennessee borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 18 Tennessee schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 262,274 TEXAS STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 262,274 current Texas borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 60 Texas schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 35,375 UTAH STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 35,375 current Utah borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 7 Utah schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 19,943 VERMONT STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 19,943 current Vermont borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 8 Vermont schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 104,216 VIRGINIA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 104,216 current Virginia borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 38 Virginia schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 66,908 WASHINGTON STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 66,908 current Washington borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 15 Washington schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.

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**PRESIDENT CLINTON DRAWS THE LINE ON EDUCATION:
WILL FIGHT TO PROTECT LOANS OF 34,232 WEST VIRGINIA STUDENTS**

In a speech to the American Council on Education in San Francisco today, President Clinton drew the line on education, saying:

Republican leadership ... proposals will cut investments in our future and increase the cost of student loans to our neediest students to fund tax cuts for the wealthy. They will limit the availability of lower cost direct loans to middle class students to increase profits for the middlemen. And they won't reinvent the Department of Education as I have done to make it a stronger voice for education -- they will abolish it. To all of this, I say: No. I will fight these proposals every step of the way, and I want you to join me in this fight.

President Clinton specifically vowed to fight to:

- 1) Expand Direct Lending and Individual Education Accounts, and oppose Republican efforts to cap participation at 40%;
- 2) Support successful College Access programs, and oppose any attempt to eliminate the in-school interest subsidy for 4 million students;
- 3) Expand AmeriCorps National Service, and oppose any Republican proposals to dismantle the initiative;
- 4) Continue Goals 2000, and oppose efforts to abolish the Department of Education;
- 5) Offer a tax deduction up to \$10,000 for education and job training, and oppose wasteful tax proposals like the capital gains and cost-neutral recovery provisions in the House Contract;
- 6) Expand Head Start, and oppose any effort to block grant or limit funding for Head Start.

By opposing Republican proposals to end the in-school interest subsidy, **President Clinton will protect 34,232 current West Virginia borrowers from accruing interest charges on their loans until after they finish school and start repaying their loans.** The Department of Education estimates that ending this subsidy would mean that a student who borrows \$17,125 over four years **would owe \$3,150 more**, and have his or her monthly repayment amount increased by more than 18%.

By opposing Republican efforts to restrict expansion of the Direct Lending program and Individual Education Accounts (IEA), President Clinton will ensure that every American will have access to the program within the next five years. **In the 1995-96 school year, 16 West Virginia schools will participate in direct lending.**

The new national Direct Lending program, simplifies borrowing, reduces fees for students and offers borrowers several convenient repayment options, including income-contingent repayment. The program will also save the federal government billions of dollars in administrative expenses.