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Responses to the Economic Package [binder] [1]

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ALEXIS HERMAN

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**RESPONSES TO THE ECONOMIC
PACKAGE**

Alexis Herman
Office of Public Liaison
April 19, 1993

**RESPONSES TO THE ECONOMIC
PACKAGE**

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**RESPONSES TO THE
STATE OF THE UNION ADDRESS**

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OFFICE OF PUBLIC LIAISON
Alexis Herman
April 19, 1993

Clinton Presidential Records Digital Records Marker

This is not a presidential record. This is used as an administrative marker by the William J. Clinton Presidential Library Staff.

This marker identifies the place of a tabbed divider. Given our digitization capabilities, we are sometimes unable to adequately scan such dividers. The title from the original document is indicated below.

A

Divider Title: _____

LABOR

AFL-CIO Executive Committee

Amalgamated Clothing and Textile Union

Amalgamated Transit Union

American Federation of Teachers, AFL-CIO

Bricklayers & Allied Craftsmen, AFL-CIO

Building and Construction Trade Department, AFL-CIO

Communications Workers of American, AFL-CIO

Coalition of Labor Union Women

Coalition of Black Trade Unionists

International Association of Firefighters, AFL-CIO

**International Association of Machinists and Aerospace Workers,
AFL-CIO**

**International Union of Electric, Electrical, Salaried,
Machine and Furniture Workers, AFL-CIO**

International Union of Operating Engineers

**International Union, United Automobile, Aerospace & Agricultural
Implement Workers of America - UAW, AFL-CIO**

Laborers International Union of North America

National Education Association

Service Employees International Union, AFL-CIO

Local 1 SEIU, IL, AFL-CIO

Local 100 SEIU, AFL-CIO

Local 150 SEIU, WI, AFL-CIO

Sheet Metal Workers Association

United Brotherhood of Carpenters and Joiners of America, AFL-CIO

Carpenters District Council, PA, AFL-CIO

Milwaukee and Southern Wisconsin District Council, AFL-CIO

Carpenters District Council of Greater Saint Louis, AFL-CIO

United Food and Commercial Workers International Union,
AFL-CIO

United Steelworkers of America, AFL-CIO

Washington Teachers' Union

Statement by the AFL-CIO Executive Council

on

President Clinton's Economic Plan: Right for America

February 18, 1993

Bal Harbour, FL

President Clinton's economic plan is right in its large purposes and in most of its detail. The President has provided the leadership the nation desperately needs.

The Clinton plan has the great virtues of stimulating a depressed economy, of putting people back to work and of investing in the nation's future.

It begins the task of restoring a measure of equity to the tax system, by asking those who benefitted the most from the tax cuts of the 1980s to bear a more equitable share of the burden of government.

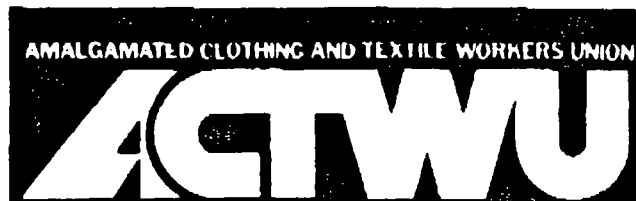
In changing the tax system and in reordering government priorities, the President's plan asks for contributions from all of the American people. Working Americans are ready to do their part. They recognize that by doing so they benefit their children and their children's children.

Federal employees, too, are prepared to contribute their share. But the proposed salary freeze and the comparability reductions unfairly single them out to bear a disproportionate burden and we oppose these measures. An administration that pledged to make government work better should not give the back of its hand to the people who have kept it going during the difficult last decade. There must be a better way to meet the government's fiscal needs and we will work with the administration and Congress in this regard.

President Clinton's plan -- taken as a whole -- will set the country on the right course toward the future. We pledge to help see it through the legislative process and making certain that workers' concerns are properly addressed.

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NEWS

FROM
THE

AFL-CIO, CLC

FOR RELEASE:

Immediate Release

STATEMENT BY JACK SHEINKMAN, PRESIDENT, AMALGAMATED CLOTHING AND TEXTILE WORKERS UNION, ON PRESIDENT CLINTON'S STATE OF THE UNION:

"CLINTON TAKES REINS TO TURN AROUND ECONOMY"

"We applaud President Clinton's candor and leadership. He has firmly taken the reins to undo and correct the damage of the last 12 years. In his address to the nation, President Clinton spoke honestly and forthrightly to the American people about our present economic situation and his plans for reviving and growing the economy. President Clinton acknowledges that there must be a partnership among government, labor and business to turn our economy around.

"Importantly, the President has begun to introduce progressivity into our tax system. After 12 years of regressive taxation, this is a welcome development. We are especially pleased by the expansion of the Earned Income Tax Credit, which affects many of our members across the country.

"The president also recognizes that we need an economic program to improve our nation's manufacturing base and to provide jobs. American workers are the most productive in the world, but we need the tools to compete. We need to upgrade our manufacturing base and train our workers for the workplace of tomorrow. We stand ready to work with the President and the

rest of his administration on job creation and worker training.

"As the President stated, until we get our health care costs under control, our nation's economy will continue to spiral. We have a special concern in this regard, because the textile and apparel industries need relief from burgeoning health care costs if they are to be competitive in a global economy. On the issue

JO-ANN MORT • COMMUNICATIONS DIRECTOR • 15 UNION SQ. • NEW YORK, N.Y. 10003 • (212) 242-0700
NIGHT LINE (212) 242-1149

of health care, we will continue to strive for universal coverage, cost containment, quality care, and equitable financing. We believe that any national health care reform--in order to be effective--must include these four principles.

"Our nation's place in a global economy is key to the growth of our own economy. As the President and his Administration negotiate international trade agreements, we urge him to continue to call for workers' rights and environmental standards across the board. Our nation can win only if we raise the standard of living for ourselves in this new global era; we must stop the race to the bottom encouraged by the previous administrations.

"We are encouraged by President Clinton's resolve, and we also call on him to make part of his agenda for recovery a more just system of labor laws to govern the workplace of the future. The U.S., today, boasts the most regressive labor laws in the industrialized world. We believe that for workers to realize their true potential, there must be workplace democracy.

"We look forward to working with the President to move the country forward."

CLINTONOMICS

Many Apparel Execs Feel President's Plan is Anti-Business

There are those, however, who feel economic package is long overdue

NEW YORK — Although men's apparel executives contended that President Clinton presented a "reality check," they generally felt that business was hard hit. Many disliked the corporate tax plan, suggesting that the program will damage consumer confidence and curtail apparel purchases in the short run.

BURT HAND, chief executive officer, Hartmann Corp.: "Clinton's going to have a big job selling this package and we don't really know what we're going to end up with. On balance, my view is I think it's a little on the punitive side where business is concerned. You can't cost cut your way to prosperity. You've got to have sales. To dampen the business machine in America is a risky approach. Obviously the new tax rate will reduce profits. Also, we've seen the excise taxes before in the Carter and Johnson years and they did not lead to good things. I don't see much impact on retail sales."

"Obviously the very high-income people — if he gets everything he wants — will take a hit. But I suspect that will hurt BMW and Mercedes more than H&M and Austin Reed. I'd like to see more spending cuts and more investment incentive for business. If he wants to tax the wealthy, then give them a break on capital gains so there's more investment in the country, not less."



LARRY PHILLIPS, chairman, Phillips-Van Heusen Corp.: "We are addressing the fundamental problems of the country for the first time in 12 years. The prospect of shared sacrifice is exciting if it is really shared. Any exceptions to the shared sacrifice will puncture the euphoric balloon. I think it would be criminal to nitpick at the proposal because that will destroy the concept of sharing. It is clear that addressing the deficit is critical. Therefore, the short-term reaction and results are much less important than the long-term potential benefits. I think it is shortsighted to focus on the immediate effects on business or the stock market. It will help the total economy."

CHARLES CAMPBELL, chief executive officer, Munsingwear: "I'm uncomfortable with the corporate tax, obviously. One thing that has me concerned is we're in a slow recovery and the bottom line is Clinton has betrayed the middle-income

earners with this energy tax. That's going to cause some damage in consumer confidence. When all is said and done, when you look back at history, I can't recall a situation where higher taxes helped an economy. No question that profits will be affected. I question the job creation plans. Basically, new jobs are created by small business, not by big government programs. The way to create jobs is to keep the small business recovery going."

PAUL SEBASTIAN, chief executive officer, Jockey International: "It bothers me that he thinks he can keep taxing and not have that passed on somehow. There are certain profit goals that corporations are expected to make by shareholders and the investing public, and when taxes are raised, it becomes that much harder to achieve those goals. Some of that has to be passed on to consumers and that means higher prices. It's something that most politicians forget. The energy taxes are regressive — they will affect lower incomes more than higher incomes — and that could have an effect on consumer spending."

"Overall, though, the average public was told last night that the status quo would be maintained where they are concerned and that any big tax increase would be aimed at the top group. I would have liked to see more spending cuts and more realization of the cost of government at all levels, not just the federal level. I'm not too happy, but my mood isn't much different from three months ago. The economy is improving. We're looking for a satisfactory year."

HOMI PATEL, president of the Clothing Manufacturers Association of the USA and president and chief operating officer of Hartmann, speaking as head of the CMA: "For the tailored-clothing industry, the economic plan will tax most of the people who are our targeted customers — middle- and upper-income-level consumers. Every time taxes have been raised there is less disposable dollars for our products."

NORMAN FRYMAN, president and CEO, The Greif Co.: "We voted for a change and we're getting one. I think it's necessary to do a lot of things the President outlined. They are necessary evils, and there are costs attached to everything. In the short run, I think there will be negative results: People will be reluctant to spend because of higher taxes. But in the long run, if there are more jobs, people will spend their money on apparel."

ED WACHTEL, president and CEO, Members Only: "I thought it was a well-presented report on the economic status of the U.S. I thought he addressed many issues. In being realistic, all his points make sense. In being practical, one wonders about the imple-

mentation. My concern is that before the positive aspects of his program kick in, the negative parts will reflect at the end of 1993 a larger deficit than we now have. However, in all fairness to the program, it could, in the pursuant years, catch up and be effective."



HARVEY TURELL, president, Zeppelin Sportswear: "We have to bite the bullet. What he said was very real, and I think it makes a lot of sense. We can't operate effectively in the negative in our personal checking accounts, so why would anyone think that our national deficit would be any different? It's time to take responsibility."

MARTY WEENING, president of Cherokee Man, a division of the Cherokee Group: "I think that Clinton's speech was very much a reality check for the country. We were irresponsible in our spending in the '80s and now it's time to pay the piper."

"I wonder if the plan isn't verging on being too idealistic. By the time Congress and everyone else gets through with it, I'm afraid that the real intent might be lost. I am not certain that at this time we have a government body in place that can look at this plan and approve it in its initial form."

"I think that it is a mistake not to take into consideration the cost of living when increasing taxable income. One hundred thousand dollars goes far less in Los Angeles or other key metropolitan cities than in a small town in Arkansas, for instance. I think that these basic differences in living costs should be taken into account."



WILLIAM MOW, chairman and CEO, Bugle Boy Industries: "I am afraid that it will be a case of the proposed tax increases being approved without the spending cuts. Why don't they put a freeze on hiring in the government? I don't understand why

he is destroying the American dream. If you work hard and make money, you end up getting punished for it."

"Key to this plan's implementation is making the [government spending] cuts first. Then it might have a chance. Those cuts must be made first, otherwise Congress has no incentive to pass them once they get their increase in taxes."

STEVE MISKA, president, Generra Sportswear: "We looked at this problem [the deficit] 12 years ago and nothing has been done about it. It's a time to make some changes. I think that people will breathe easier now that we have a plan to reduce the deficit. I see the public's consensus as being positive and [they] will in turn be looser with their wallets."

"I don't feel the gist of the plan will affect my business in general. It's possible that some adjustments will be made in gross margins and these added taxes may in part be passed on to the consumer, but I don't see it being a noticeable amount."

JAY FRIEDMAN, president of Claiborne, division of Liz Claiborne: "In the short term, the way it will affect business will be how the process goes in the Congress — in other words, working through the bill and all the proposals. If it becomes a dogfight, I think it will be negative for short-term business. I don't think it will have a big effect on business in general. People don't peg their spending habits to something that might or might not happen with a new economic plan."

"I think that what could be negative for the long term (the next two to four years) is if this becomes a partisan pitched battle in the Congress. If this bill gets cut to pieces and becomes a partisan battle, that will send a very negative signal to the American public, similar to what went on in the Bush administration. It will lower their confidence in the way government works, and that could be negative for the long term."

"If the suggested tax increases aren't truly balanced by government spending cuts or a line-item veto, then once again it will be business as usual at the government level."

FRED ROUSE, president of Nantuxet: "I don't think it will stimulate the economy in the long or short term. When you penalize business people or investment people — the very people who need the money to invest in their businesses — when you excessively tax them and give the money to the federal government, the money doesn't create any long-term jobs. The government doesn't own any businesses — how can it?"

"Before Clinton and his advisors and all the economists that surround them make any changes, they need to truly analyze all the costs and how all the money is spent in the government. I find it hard to believe they've had the

time to do that in the short time he's been in office. Once that's done and all the waste has been taken out of the federal government, only then should they come back to the people and ask for taxes. After they've eliminated all the waste in government, then only should they talk about taxation of any form."

JACK SHEINKMAN, president of the Amalgamated Clothing and Textile Workers Union: "We're pleased with the candor with which the President addressed the serious economic problems facing the country. Our staff is studying the details as to how the proposals will impact the textile and apparel industries and ACTW membership."

LARRY MARTIN, American Apparel Manufacturers Association's government relations director: "The proposal to hike the corporate tax rate from 34 to 36 percent is particularly hard on a high-labor-intensive, low-capital-intensive industry such as ours, which typically can't take advantage of investment tax credits because we don't buy million-dollar pieces of equipment."



SIDNEY PULITZER, chairman, Wemco, Inc.: "I think we're seeing a beautifully packaged tax hike with little or no spending cuts. Results of the program will be regressive to the economy as all tax hikes have been in the past. Overall, it sounded great and in terms of long-range gains it sounded great, but in reality I'm really disappointed."

HERB SPIEGEL, chairman, Randa Corp.: "We must reduce the deficit so that we can concentrate on areas that we have not concentrated on. If this creates jobs, the retail business will be improved. Consumers will have more confidence if they trust public officials."

NICK DI PAOLO, president and CEO, Salant Corp.: "I'm not different from most Americans when it comes to our concern about the deficit. If paying additional taxes will have a positive effect on the deficit, it is something I'd be willing to do. I'm more optimistic for long term. I am concerned about short-term effect. I am concerned that the consumers are going to save their money because of added taxes. It will start affecting what has become a nice recovery over the last few months."

AMALGAMATED TRANSIT UNION



NEWSRELEASE

FOR IMMEDIATE RELEASE
Feb. 17, 1993

Contact: Janet Bass
Bal Harbour Sheraton or
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202-879-4458

STATEMENT BY AMERICAN FEDERATION OF TEACHERS PRESIDENT ALBERT SHANKER ON THE STATE OF THE UNION ADDRESS

"The American Federation of Teachers applauds President Clinton's approach to reducing the federal deficit and believes his tax plan is fair and progressive. It is politically impossible to address the health, education and nutritional needs of America's children without first seriously attacking the massive federal deficit.

"If sacrifice is called for, AFT members -- whose taxes increased in the 1980s despite anti-tax rhetoric from the Reagan and Bush administrations -- will again do their part to help trim the deficit, as long as wealthier citizens finally make their fair contribution to improve the nation's fiscal health.

"We agree with President Clinton that education is the key social investment that leads to long-term competitiveness and productivity. Programs that will see lasting benefits include Chapter One, which provides additional educational opportunities for poor children, early childhood education programs and lifelong learning programs.

"We also hope that school districts will take the cue from President Clinton and trim unnecessary layers of bureaucracy so that scarce resources can be better spent educating children.

"And it is AFT's hope that a national health care plan will include school-based clinics for health screening and treatment."

-30-

International Union of

Bricklayers & Allied Craftsmen



PRESS RELEASE

For Immediate Use

Contact: Joanna Reagan
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BRICKLAYERS UNION ENDORSES PRESIDENT CLINTON'S ECONOMIC PLAN

Bal Harbor, Florida, Feb 18 -- President Clinton's economic outline was endorsed today by the Executive Board of the International Union of Bricklayers and Allied Craftsmen (BAC) as "a tough, reasonable and comprehensive start toward restoring America's economic strength."

BAC President John T. Joyce issued the following statement:

"The dual emphasis in President Clinton's plan on jump start measures for short term job creation and investment for long term growth -- with deficit reduction and health care cost containment as a necessary part of such growth -- is on target. But we have by no means finished sifting through the economic wreckage of the two previous national administrations. The success of the President's plan will largely depend on two issues he has yet to fully address: providing the motivation and structures for labor, management and government to work cooperatively; and, making it possible to focus America's largest source of investment capital -- the three trillion dollars in American workers' pension plans -- on long term economic growth and job creation as opposed to a short term rate of return."



The 100,000 members of our union wish that it were possible for this new Administration -- which they worked so hard to elect -- to immediately solve our very great short-term employment and income problems, but that simply cannot be. The President has, however, included an employment stimulus package that will be a shot in the arm for our members and for all workers. The \$31 billion in government funds would, by itself, be inadequate, but another \$60 billion or more is potentially available through incentives making it possible for private pension plans to invest in infrastructure creation. The combined \$90 billion would bring about some real growth in jobs and in incomes.

"Our members understand that the President's plan will entail some sacrifices. But the sacrifice per person is actually quite small, and the burden will fall most heavily on those who over the past 12 years have benefited most from the warped economic policies and practices of the Reagan-Bush Administrations.

"'Fairness' is a cornerstone of the President's economic plan: Our members will respond positively to that. They will also respond positively to the quality of honesty that defines both the Administration's plan and its presentation to Congress and the people."

"We plan to work with the Administration in the critically important area of training for the American workforce. We know from our own long experience that apprenticeship is by far the most productive way for workers to learn skills that will assure high quality products and services for consumers, high productivity for employers, and job satisfaction and maximum career and earnings opportunities for workers themselves. In those countries -- and for that matter in those U.S. industries -- with the most effective apprentice systems, the

system is fully integrated into, and is an expression of, the labor-management relationship of the industry or firm for which the training is provided, and exists therefore in a collective bargaining context. Apprenticeship has never survived very long, nor even temporarily worked well, outside of that relationship.

"We also need to work with the Administration to assure that government employees are not used as the scapegoat for a generalized dissatisfaction with government itself and the politicians who make government policy. We really do believe that this is an Administration that puts people first. For that to happen, government must set the good example of treating its own workforce with dignity and respect by providing for their participation in the decisions that affect them.

"We look forward to helping the Administration refine and improve its plan and then to help them pass it."

Press Release



ROBERT A. GEOR
President
JOSEPH F. MALO
Secretary-Treasurer

FOR IMMEDIATE RELEASE
February 18, 1993

CONTACT: Alvin Silverman
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BUILDING TRADES PREPARED TO AID CLINTON IN LEGISLATIVE PROGRAM, GEORGINE SAYS

BAL HARBOR, Fla., Feb. 18 -- Robert A. Georgine, President of the Building and Construction Trades Department, AFL-CIO, today said the department is prepared to assist President Clinton in getting his new economic program through Congress. The department represents 15 building and construction unions.

Georgine praised President Clinton's State of the Union address, lauding the President for recognizing in his economic plan that "meaningful jobs are the foundation of recovery and future growth."

In a statement issued from the meeting of the AFL-CIO Executive Council, Georgine, a member of the council, said:

"President Clinton is the first President in many years to face the facts of the nation's economic life and to approach solutions to the problems with a deep sense of fairness to everyone.

"His plan recognizes that meaningful jobs are the foundation of recovery and future growth, and that to obtain that goal will require sacrifices by all of us.

"The President asks everyone to help obtain, as an immediate stimulant and a future investment, a change in the tax system, with all of us making a contribution and those who have benefited the most bearing their equitable share.

"We will now watch closely what develops," Georgine said,
"but we finally face the future with great optimism.

"We in the Building Trades are prepared to assist the
President through the legislative process to achieve his goal
of improving the domestic economy in a fair and equitable manner
for all Americans."

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Communications Workers of America
AFL-CIO, CLC

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(202) 434-1169 • FAX (202) 434-1482

February 18, 1993

FOR IMMEDIATE RELEASE

FOR MORE INFORMATION:
Steve Rosenthal, 202/434-1172

**Statement by Communications Workers of America
President Morton Bahr on
President Clinton's Economic Plan**

**"President Clinton has kept his pledge and focused
on the economy like a laser beam."**

"President Clinton has presented America with a bold and courageous economic program. What an enormous task it is to begin to attempt to right the wrongs of the previous 12 years. But this President has shown that he is up to it.

"The President's economic program, for the most part, is 'right on the mark.' This plan should provide our economy with the boost it needs while helping to curb the deficit. Candidate Clinton said that as President he would focus his attention on the economy 'like a laser beam' and that is exactly what he has done. It's great to have a leader in the White House again.

"Americans are demanding decent jobs -- and this plan should help create hundreds of thousands of new jobs. Americans are demanding quality, affordable health care for all -- and we are encouraged again by the President's solemn commitment to work toward that end. Americans are demanding that those who benefitted most by the past decade of greed begin to pay their fair share to help get us out of the rut that we are in -- and this plan moves us in that direction.

"Americans are demanding a federal government more responsive to their needs -- and while there are many aspects of the President's plan that will help to accomplish that, we disagree with the excessive burden the President is placing on the backs of our Federal government employees. This part of the plan should be revisited and changed.

"All told, the Communications Workers of America is heartened by President Clinton's economic plan and excited about the challenge he has laid before the American people. We know that this great country is up to the challenge, and we look forward to working with the Administration in passing the President's programs and moving America forward."

COALITION OF LABOR UNION WOMEN

COALITION OF BLACK TRADE UNIONIST
(see Minorities)

NEWS FROM FIRE FIGHTERS



INTERNATIONAL ASSOCIATION OF FIRE FIGHTERS, AFL-CIO-CLC
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FOR IMMEDIATE RELEASE:
February 18, 1993

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FIRE FIGHTERS SUPPORT CLINTON ECONOMIC PLAN General President Says Jobs, Deficit Reduction Needed

WASHINGTON -- The International Association of Fire Fighters (IAFF) last night strongly endorsed President Clinton's call for shared sacrifice and commitment by all Americans and pledged to help him advance his economic recovery plan through Congress.

"Fire fighters truly understand the importance of sacrifice and commitment because it's a big part of their jobs, everyday. We understand that everyone must pay their fair share if President Clinton is going to succeed in reversing the huge budget deficits and massive unemployment caused by 12 years of irresponsible fiscal policies," said IAFF General President Alfred K. Whitehead following Clinton's State of the Union address.

"The nation's fire fighters and emergency medical personnel are ready to do their part," Whitehead said. He said he will be asking the 195,000 professional fire fighters and emergency workers in all 50 states who belong to the IAFF to publicly support the Clinton plan. Next month, more than 400 of the IAFF's state and local leaders will gather in Washington to lobby Congress and map out strategy on how to help the Clinton administration push its economic agenda.

Whitehead said the IAFF has watched many local governments, teetering on the brink of insolvency, cut fire, EMS, and other essential public services to the bone over the last decade. "Clinton's proposal to create good jobs will help local governments rebuild their revenue bases so they can once again provide quality services to protect their citizens," he said.

Despite its reputation as a conservative union steeped in 75 years of tradition, Whitehead said the IAFF strongly endorsed President Clinton's candidacy and now will aggressively support his economic plan "because we firmly believe its time for real change to solve some very real economic problems. Its time for our nation to pay the bills we have rung up over the last decade."

IAFF members have historically supported a strong national defense, but Whitehead said the Fire Fighters recognize that responsible cuts in defense spending are appropriate in light of the nation's economic woes.

LABOR NEWS

INTERNATIONAL ASSOCIATION OF MACHINISTS AND AEROSPACE WORKERS

Contact: David M. Stack
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Phone: (301) 967-4520

FOR IMMEDIATE RELEASE

UNION PRESIDENT APPLAUDS CLINTON'S AEROSPACE FOCUS

Upper Marlboro, MD, February 19, 1993 --President Clinton's economic stimulus/jobs creation package drew plaudits from the head of the nation's leading aerospace union for it's attention to that crucial, but ailing industry.

"Both Clinton and his administration know we must act soon to recapture our world leadership in both aerospace manufacturing and in the troubled air transport industry," declared President George J. Kourpias, who leads the 750,000-member International Association of Machinists and Aerospace Workers (IAM).

He described Clinton's call for higher taxes on the wealthiest Americans, who benefited from the Reagan-Bush era, as "fair and equitable," but he took exception to Clinton's support for a wage freeze on Federal employees.

"Federal workers suffered heavily under Reagan-Bush," he said. "They were forced to accept less and made to give back more during budget shortfalls."

He noted that many of these workers are covered by contractually guaranteed wage scales and benefits and "must not be forced to shoulder more than their share."

Kourpias pointed out that Clinton's vision for the America's future closely parallels the IAM's economic action plan called Rebuilding America, published several years earlier.

He praised Clinton for offering bold leadership in meeting the complex crisis head-on and for initiating the much-needed fiscal stimulus. Kourpias said the IAM stands ready to work with both the administration and Congress in the coming economic debate.

IUE

AFL-CIO

INTERNATIONAL UNION OF ELECTRONIC, ELECTRICAL,
SALARIED, MACHINE AND FURNITURE WORKERS, AFL CIO

1126 SIXTEETH ST. NW, WASHINGTON, D.C. 20036

NEWS RELEASE

February 18, 1993
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Post-It™ brand fax transmittal memo 7671		# of pages > 1
To <i>Liz Gancher</i>	From <i>Scott Treibitz</i>	
Co.	Co. <i>IUE</i>	
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Reaction to Clinton's State of the Union and Economic Proposals from International Union of Electronic Workers' President and AFL-CIO Vice President William Bywater

BAL HARBOUR, Fla.—For President Clinton and the nation there are no easy solutions to our problems. Unfortunately for Clinton, he inherited a tremendous debt accumulated over the 12-year Reagan/Bush era. This debt, and our current economic situation reflects the failure of supply-side economics. Clinton's proposals represent a step towards a more progressive system of taxation and government spending. An economic prescription based on fairness is a critical element in any new program to get the nation's economy moving and creating jobs.

The key ingredient in Clinton's proposal is fairness. He stressed that most of the financial burden will be put on the rich and not on working people. This is a big change in policy from the Reagan/Bush years. I applaud President Clinton's proposals to remove tax incentives to companies who leave the United States. However, I disagree with his support of the North American Free Trade Agreement.

We were encouraged by his recognition that the economy has not yet recovered from the recession and that he has advanced a program of immediate fiscal stimulus. Unemployed American workers are ready and capable of returning to productive employment this year.

Like President Clinton, we believe the success of his economic program ultimately depends on achieving major reforms in our health care system. Quality care at an affordable rate is key to the physical and economic health of our members.

President Clinton's proposals are a positive step in getting our nation's economic pulse beating steady again. This will help create a brighter future for the next generation of Americans.

- 30 -



International Union of Operating Engineers

1125 SEVENTEENTH STREET NORTHWEST * WASHINGTON, D. C. 20036

AFFILIATED WITH THE AMERICAN FEDERATION OF LABOR AND CONGRESS OF INDUSTRIAL ORGANIZATIONS

OFFICE OF GENERAL PRESIDENT * (202) 429-9100

February 23, 1993

STATEMENT BY FRANK HANLEY

GENERAL PRESIDENT

INTERNATIONAL UNION OF OPERATING ENGINEERS AFL-CIO

Through his new economic plan President Clinton is providing our nation with the fresh leadership it so badly needs. He is creating a new attitude of governance for all working people, including their unions.

We therefore proudly and enthusiastically join with the President and the new Congress to move in the directions of tax fairness, better health care, balanced foreign trade, and more hope and opportunity for middle-class Americans.

We expect to be broadly supportive of the President's economic program as we comprehend its general thrust and outline. We also recognize the urgent necessity to have increased revenues that will accompany new restraints on federal spending. Our members stand ready to pay their fair share of the costs.

As we frequently have stated in the past, there is an overriding need for the creation of jobs, including major improvements in the nation's infrastructure.

This is vital not only as economic stimulus, but also because our infrastructure is literally collapsing.

We believe the President's economic plan is as a whole fair and equitable to all, including working men and women, and will drive this nation in the right direction.

We pledge to work with the Clinton Administration toward bold legislative solutions which can be enacted this year.

###

Solidarity House

8000 EAST JEFFERSON AVE.
DETROIT, MICHIGAN 48214
PHONE (313) 926-5000



INTERNATIONAL UNION, UNITED AUTOMOBILE, AEROSPACE & AGRICULTURAL IMPLEMENT WORKERS OF AMERICA-UAW

OWEN F. BIEBER, PRESIDENT

BILL CASSTEVENS, SECRETARY-TREASURER

VICE-PRESIDENTS: CAROLYN FORREST • ERNEST LOFTON • STAN MARSHALL • STEPHEN P. YOKICH

MAR - 4 1993

March 3, 1993

Dear Representative:

The UAW strongly supports the economic growth and deficit reduction program put forward by President Clinton. We commend the President for providing leadership on these critically important issues.

We believe the economic stimulus component of the program is essential to putting Americans back to work and making sure that the country does not slip back into a "triple-dip" recession. Without a strong, growing economy, we can never hope to make progress towards reducing the federal deficit.

The UAW also welcomes the long term reinvestment program outlined by President Clinton. In our judgment, federal spending in these areas will address many important social needs, while laying the basis for continued economic growth in the future.

To reduce the federal deficit over the next five years, the President has also proposed a package of tax increases and spending cuts. Taken as a whole, the tax increases would improve the progressivity of the tax system by requiring wealthy individuals and corporations to contribute a greater share, and by expanding the earned income tax credit to help low-income working men and women. In our judgment, these changes represent an important step in the right direction. At the same time, we pledge to work with the Administration and Congress to make sure that the spending cuts do not place an unfair burden on any group of workers, including federal employees.

President Clinton's economic package would chart a new course for the United States. After twelve long years of neglect and inaction, we finally have a President who has leveled with the American people about our economic

problems, and has presented a bold and courageous plan for addressing these problems. The UAW calls upon Congress to support the President's plan. We believe it represents the best hope for setting our economic house in order, and laying the basis for a brighter future for our nation.

Sincerely,

A handwritten signature in cursive script that reads "Owen Bieber".

Owen Bieber
President, UAW

OB:cw
opeiu494
(51)

ANGELO FOSCO
General President

ARTHUR A. COIA
General Secretary-Treasurer



ROBERT J. CONNERTON
General Counsel

LABORERS' INTERNATIONAL UNION of NORTH AMERICA

905 - 16th St., N.W., WASHINGTON, D.C. 20006-1765
PHONE: (202) 737-8320
FAX: (202) 737-2754

February 25, 1993

Ledgar Diamond, 1st Vice President
Mason M. Warren, 2nd Vice President
R.P. Vinell, 3rd Vice President
John Sarpico, 4th Vice President
Louie Bravo, 5th Vice President
Vero D. Haynes, 6th Vice President
Samuel J. Calvane, 7th Vice President
James J. Norwood, 8th Vice President
Enrica Mancinelli, 9th Vice President
Chuck Barnes, 10th Vice President

The President
The White House
Washington, D.C. 20500

Dear Mr. President:

On behalf of the more than 500,000 members of the Laborers' International Union of North America, I wish to express our support for your efforts to strengthen the economy of our nation. You have shown true leadership in expressing the hard truths to the American people and rallying support.

As a Union representing those who perform many of the toughest jobs in North America, we are willing to do our part to achieve our shared goal: a stronger economy with good job opportunities for all. We pledge to work with you and the Congress to ensure that a fair and reasonable economic program becomes reality as quickly as possible.

Enclosed for your information are copies of a press release we have issued and a letter to all our local unions and district councils in support of your program.

Now is truly the time for those who care about the common good to unite in confronting the grave economic issues that face our nation. We are proud to stand with you in this endeavor, and we pledge our continued support in putting people first.

Sincerely yours,

ARTHUR A. COIA
General President

AAC:dl

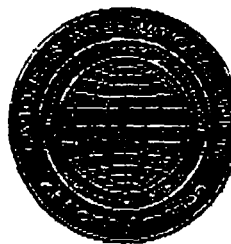
ANGELO FOSCO
General President

ARTHUR A. COIA
General Secretary-Treasurer

ROBERT J. CONNERTON
General Counsel

LABORERS' INTERNATIONAL UNION of NORTH AMERICA

905 - 16th St., N.W., WASHINGTON, D.C. 20006-1765
PHONE: (202) 737-8320
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Ledger Diamond, 1st Vice President
Mason M. Warren, 2nd Vice President
R.P. Visalt, 3rd Vice President
John Serpico, 4th Vice President
Louie Bravo, 5th Vice President
Vern O. Moyers, 6th Vice President
Samuel J. Colvano, 7th Vice President
James J. Norwood, 8th Vice President
Enrico Mancinelli, 9th Vice President
Chuck Barnes, 10th Vice President

February 25, 1993

TO ALL AFFILIATED LOCAL UNIONS AND DISTRICT COUNCILS

Dear Brothers and Sisters:

On November 4, 1992, we were elated at the election of Bill Clinton and Al Gore. The prospect of working with an administration that was fair to labor was -- to say the least -- refreshing after 12 years of national leaders doing their best to stamp unions out of existence. Our brothers and sisters in Canada shared in the joy because the U.S. election deprived anti-union Prime Minister Brian Mulroney of a powerful ally. Now, he too is gone, and our Canadian members are looking forward to electing a new government this coming fall.

The exhilaration of the U.S. election is long gone, as candidate Clinton has become President Clinton and begun the difficult process of dealing with the mess created by the previous 12 years of misrule. An important first step has been taken with the announcement of the President's bold -- and controversial -- plan to revamp the economy. I am writing to say that it is the policy of this union to support this President in his efforts to bolster the economy of the United States, and by extension all of North America.

The trade union movement does not desert its friends when times get rough. There are plenty of things not to like about the President's economic reform plan, not the least of which are tax increases. The program is, however, an honest attempt to balance the need to stimulate the economy with the imperative task of controlling the federal budget deficit.

More important is the fact that there is much in the President's budget to like. He is seeking significant funding for infrastructure repair and new construction, a vital part of his campaign agenda. There is the promise of over 100,000 new jobs through programs for construction and renovation of public facilities. There are funding requests for new sewage plants and toxic and nuclear waste clean-up, both of which could mean new

All Affiliated Local Unions
And District Councils
February 25, 1993
Page Two

jobs for our members. There is a request for increased support of worker training which could provide greater resources for our training program.

In short, the President's plan represents a significant shift to a pro-worker agenda while finally calling on the wealthiest families in the United States to pay their fair share. This is a radical improvement over the failed policies of the Reagan/Bush years.

Let us also consider what President Clinton has already done. He has moved quickly to undo some of the more blatant anti-union actions of his predecessor. He rescinded George Bush's executive order which banned project-wide union agreements on federal construction sites. He eliminated the requirement that federal contractors post notices informing non-members of their rights to avoid paying agency shop fees to a union representing the unit. He has announced positive changes in the onerous reporting requirements for unions that would have placed a further burden on our affiliates. He is expected to reinstate soon the requirement that contractors doing business in areas affected by the devastating hurricanes of 1992 comply with Davis-Bacon, which Bush had suspended. Where he has been able to take executive action to create a level playing field for unions, he has done so unhesitatingly.

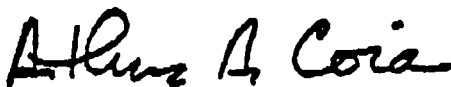
We owe it to our members to continue our support for this administration. We have never given our blind loyalty to any politician. Those who want the support of working people must earn it by showing a genuine concern for the plight of working families, and we will let Bill Clinton or anyone else know when they are acting against the best interests of our members. For example, we feel that the freeze on federal salaries places a disproportionate burden on these workers who will also be asked to bear higher taxes. We will work with the Administration and Congress to find a better alternative.

So far Bill Clinton has demonstrated that he is working for the good of all Americans. As leaders of this union, it is up to us to heed the President's call for action. This means not being content to offer quiet support, but expressing our backing to our members, to your Senators and Members of Congress, in your local communications, and speaking out in public forums if necessary. We are doing just that at the International level and will provide assistance to those wishing to do so in their own areas.

All Affiliated Local Unions
And District Councils
February 25, 1993
Page Three

The United States did not get into this economic mess overnight, and we will not get out of it with a snap of the fingers. Let's leave the whining to the greedy corporate special interests. By following the leadership example of President Clinton and continuing the programs we have implemented to put our members to work, we can make a new beginning. Let's keep our eyes on the ultimate prize -- a strong and competitive economy with shared prosperity for all.

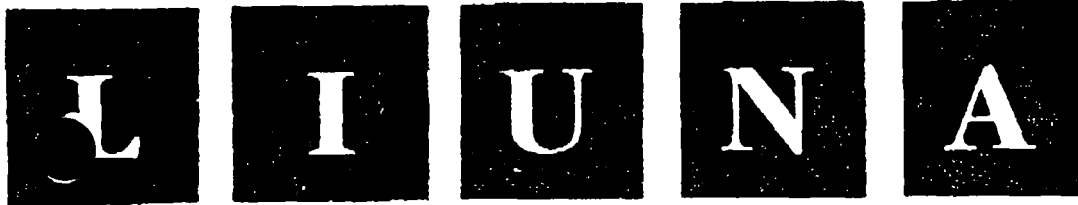
Sincerely and fraternally,



ARTHUR A. COIA
General President



JAMES J. NORWOOD
General Secretary-Treasurer

**NEWS
RELEASE**

Laborers' International Union of North America
905 - 16th St., N.W. ■ Washington D.C. ■ 20006-1765 ■ 202-737-8320

FOR IMMEDIATE RELEASE:
February 25, 1993

FOR FURTHER INFORMATION:
C. James Spellane
(202) 942-2249

**CLINTON ECONOMIC PLAN SHOWS SPIRIT OF LEADERSHIP
SAYS LABORERS' PRESIDENT**

(Washington, D.C.) -- "President Bill Clinton's economic plan displays a refreshing willingness to confront the reality of our pressing national problems and begin the process of resolving them," said Arthur A. Coia, General President of the Laborers' International Union of North America.

"The problems of an ever-spiraling federal budget deficit, a continuing imbalance of trade, an uneven tax burden, and a decline in our ability to compete for world markets have weighed heavily on working families. The President has not flinched from the challenge, but has presented a plan that stands as a reasonable first step in the process of undoing years of neglect of vital national priorities," Coia added.

"No one likes the idea of increased taxes, but at least we have moved beyond the fantasy that our problems can be solved with no sacrifice on anyone's part," said the president of the 500,000-member union representing workers in the construction, manufacturing, and environmental industries as well as public employees and service workers. "What is critical is that the President recognizes the need for investment in our nation's infrastructure as a means to bolster our competitive position. Most important is his call for increased training of America's work force. As a union that has long promoted training and labor-management cooperation, we stand ready to work with the Administration and the Congress in any way to improve our national efforts in these areas.

"We supported the Clinton/Gore ticket because we wanted an administration that cared first and foremost about the common good and not the narrow concerns of the privileged. The ability to confront challenges and inspire support for difficult policy decisions is the characteristic of true leadership," Coia said. "The President has made a courageous step and deserves support in this effort.

"Let the special interests squeal as they may," Coia concluded. "Our union and the employers for whom we work look forward to competing for the global markets of the present and

forward to competing for the growth of the future from the base of a stronger North American economy. The Clinton plan is a promising start." Extended Page 0.



NATIONAL EDUCATION ASSOCIATION

Keith Geiger, President
Robert Chase, Vice President
Marilyn Monahan, Secretary-Treasurer

1201 16th Street, N.W.
Washington, D.C. 20036-3290
(202) 822-7300 Fax (202) 822-7741

Don Cameron, Executive Director

GOVERNMENT RELATIONS
Debra DeLee, Director

March 4, 1993

Memorandum

TO: *JOAN BAGGETT*
NEA Friends

FROM: Debra DeLee *DD*
Director of Government Relations

RE: NEA Endorsement of President Clinton's Economic Program

Attached is a copy of a column by NEA President Keith Geiger that will appear in the Outlook section of the March 7, 1993 edition of the Washington Post. In addition, it will also appear in the Washington Post weekly newspaper as well as Education Week newspaper.

I believe this column shows our Association's strong support of the President's economic program and is one of the many things we are doing to reach out to our membership and the Congress to encourage support of the President.

attachment



NATIONAL EDUCATION ASSOCIATION

Keith Geiger, President
Robert Chase, Vice President
Marilyn Stuchlik, Treasurer

1201 16th Street, N.W.
Washington, DC 20036-3700
(202) 822-7300 Fax: (202) 822-7741

Don Cameron, Executive Director

GOVERNMENT RELATIONS
Debra DeLee, Director

February 22, 1993

Dear Mr. President:

The National Education Association strongly supports your bold plan for economic revitalization. We believe the elements of your plan will have long term benefits for preschool children to postsecondary students. More importantly, it will strengthen the base for all Americans by assuring our nation's continued economic vitality.

By challenging Americans to move beyond thinking, "What's in it for me?" to asking, "What's best for America?" you have established a foundation for a national renewal that will truly prepare us to meet the challenges of the next century.

We share your view that education and the economy are inextricably linked. Therefore, on behalf of the 2.1 million members of the NEA, I pledge to work with you to see that this economic plan is enacted to restore hope and opportunity for all Americans.

Sincerely,

Keith Geiger
NEA President

Form 10-1

Fax Transmittal Memo

7872

No. of Pages

Today's Date 2-17 Time

To

Liz/Jean Baggett
White House Political

Company

From

Denise Mitchell
Service Employees Union

Company

Location

Dist. Charge

Location

Fax # 456-7929

Telephone # 456-6257

Fax # 289-1530

Telephone # 842-3100

Comments

Original
Disposition:

☐ Destroy

☐ Return

☐ Call for pickup

SERVICE EMPLOYEES

INTERNATIONAL UNION, AFL-CIO, CLC

1313 L STREET N.W. • WASHINGTON, D.C. 20005 • (202) 898-3200



JOHN J. SWEENEY
INTERNATIONAL PRESIDENT

RICHARD W. COROTZ
INTERNATIONAL SECRETARY-TREASURER

For Release Feb 17, 1993

For information:

Andy Stern at the Sheraton Bal Harbour
305/865-7511, or
Mary Herdoiza in Washington
202/842-3100 or 301/907-9420

React to the State of the Union Address
from John J. Sweeney, President of the
One-million-member Service Employees International Union, AFL-CIO

President Clinton is to be commended for doing exactly what he said he would do: he has come forward with an economic plan that puts working people and their futures first and sets the priorities of this nation straight again. The President's plan lays the foundation not just for recovery, but for a profound course reversal that can re-energize the American workforce. With the broad support he deserves, I am convinced that Bill Clinton will rebuild our national economy, create jobs -- good jobs, boost the stagnant incomes of ordinary working people, and restore the future for our families and our children.

This plan has been long-awaited by the one million members of our union -- representatives of "the new workforce" who are employed in the growing service sector of our economy. The President will certainly have the support of the Service Employees International Union.

SERVICE EMPLOYEES

INTERNATIONAL UNION AFL-CIO CLC

1313 L STREET N.W. • WASHINGTON, D.C. 20005 • (202) 898-3200



JOHN J. SWEENEY
INTERNATIONAL PRESIDENT

RICHARD W. CORDTZ
INTERNATIONAL SECRETARY-TREASURER

February 18, 1993

Dear Local Union Leader:

Last night President Clinton outlined a plan to reverse the ruinous policies of the past 12 years. The plan is bold and it is tough. It includes components that Democrats as well as Republicans could take issue with. But as a package, it is fair. And it is a plan big enough to do the awesome job of assuring the economic future of this country, especially for working people like our members and their families.

After the last decade, our members know all too well the truth in the President's assessment when he said: "Unless we have the courage to start building our future and stop borrowing from it, we are condemning ourselves to years of stagnation, interrupted only by recession, to slow growth in jobs, no growth in incomes, and more debt and disappointment."

Special interests and opponents of change are already trying to pick the plan apart, and President Clinton will need all the support he can get to lead this country toward an economy that puts people first.

The Service Employees Union supports him fully, and I am asking all of our locals to help provide the President with the political support he needs.

Already Bill Clinton has made solid progress on many issues that are at the top of labor's agenda; we will be sending you a full report shortly. I was especially heartened by President Clinton's forceful presentation of his commitment to national healthcare reform last night.

Within the next five days, I am asking all of our locals to do the following three things:

1. Send a letter to the editor of your local newspaper on your letterhead supporting the President's plan.

2. FAX a copy of your letter-to-the-editor to the White House to demonstrate your support for the President. Include a cover note expressing your support. The FAX number is 202/456-7929.
3. Send a letter to your representative in Congress asking for their support for the President's plan.

Please send copies to me personally. Attached is the short statement SEIU released last night, as well as possible points for inclusion in your letter of support. We will forward additional information to you as we get it. Thank you.

Fraternally,


John J. Sweeney
International President

JJS:kb
Attachment

opeiu#2
afl-cio, clc

React to the State of the Union Address
from SEIU President John J. Sweeney (Released February 17)

President Clinton is to be commended for doing exactly what he said he would do: he has come forward with an economic plan that puts working people and their futures first and sets the priorities of this nation straight again. The President's plan lays the foundation not just for recovery, but for a profound course reversal that can re-energize the American workforce. With the broad support he deserves, I am convinced that Bill Clinton will rebuild our national economy, create jobs -- good jobs, boost the stagnant incomes of ordinary working people. and restore the future for our families and our children.

This plan has been long-awaited by the one million members of our union -- representatives of "the new workforce" who are employed in the growing service sector of our economy. The President will certainly have the support of the Service Employees International Union.

###

Additional Points for Your Letters

1. The President's plan is a bold strategy to restore America's economic strength. It will generate jobs, increase incomes, and fulfill his commitment to long-term reduction of the deficit -- which is a significant obstacle to a secure future for our families and our children.
2. Working Americans benefit from the distribution of the tax burden because the plan concentrates on raising the revenue we need for rebuilding from those who benefitted most during the past 12 years.
 - The plan demands that the very rich pay their fair share.
 - It eliminates subsidies paid to corporations, foreign companies and special interests.
 - The pay-off is economic growth that reprioritizes our economy to put working people first.
3. The stimulus package will provide a shot in the arm for the American workforce - critically important to the millions of Americans who still can't find jobs. By injecting some money into the system to rebuild our infrastructure and provide some incentives for private investment, we can create real job growth.
4. The President's impassioned recommitment to national healthcare reform was especially welcome news to working families. Health care is fast becoming unaffordable. Out-of-control health premium increases have depressed wages and strangled businesses. If healthcare cost increases had simply been held to the overall rate of growth of the economy over the last 12 years, the average working American family could have an extra \$12,000 in the bank today.

SERVICE EMPLOYEES'
LOCAL NO. 1



DINO E. PIGONI, President

DIVISION 106/4A
JEFFERSON ST.
SUITE 205
DES PLAINES, IL 60016
TEL (708) 827-9640

Affiliated with SERVICE EMPLOYEES' INTERNATIONAL UNION, AFL-CIO, CLC
FEBRUARY 21, 1993

THE PRESIDENT OF THE UNITED STATES OF AMERICA
WILLIAM J. CLINTON
WHITE HOUSE
WASHINGTON, D.C.

DEAR MR. PRESIDENT:

I AM A VICE PRESIDENT OF LOCAL #1 OF THE SERVICE EMPLOYEES INTERNATIONAL UNION, AFL-CIO, CLC.

OUR INTERNATIONAL HAS OVER ONE MILLION MEMBERS WHO ARE SOLIDLY BEHIND YOU IN YOUR EFFORTS TO PUT WORKING PEOPLE AND THEIR FUTURES FIRST. I HAVE WAITED A LONG TIME FOR OUR PRESIDENT TO MAKE A SINCERE EFFORT TO HAVE EVERYONE PAY THEIR FAIR SHARE. JOBS AND DIGNITY IN THE WORK PLACE SHOULD BE ONE OF THE MOST IMPORTANT ITEMS IN ANYONES MIND.

THE MORE PEOPLE WORKING, THE MORE TAXPAYERS THERE ARE TO SHARE THE BURDEN. HOPEFULLY, WHEN THE RICH START PAYING THERE JUST DUES, THEN MAYBE THE WORKING PEOPLE AND WORKING POOR CAN GET AHEAD.

A STOP HAS TO BE MADE TO REWARD THOSE LEAVING OUR SHORES AND BOUNDARIES TO PROFIT FOR ANOTHER NATIONS PLIGHT. THOSE WHO LEFT SHOULD BE MADE TO PAY A FAIR SHARE OF TAXES TO HELP THOSE THEY LEAVE BEHIND TO JOIN THE RANKS OF THE UNEMPLOYED.

EVEN UNIONS NOW A DAYS HAVE A HARD TIME GETTING FAIR INCREASES FOR THEIR MEMBERS. COMPANIES ARE OUT THERE TO HELP AN EMPLOYER START A STRIKE AND THEN FIND PERMANENT REPLACEMENTS FROM THE JOB POOL OF CITIZENS WHO ARE SO DESPERATE FOR WORK THEY WOULD CROSS A PICKET LINE AND BECOME A SCAB, ONLY TO FEED THEIR FAMILY AND KEEP A ROOF OVER THEIR HEADS.

**LOCAL 100
HEADQUARTERS**

NEW ORLEANS, LA
1024 Elysian Fields Ave., 70117
(504) 943-8864

**LOUISIANA
FIELD OFFICES**

BATON ROUGE, LA
5177 Greenwell Springs Rd.,
70806

(504) 923-3102

SHREVEPORT, LA
5000 Greenwood Rd., 71109
(318) 631-5667

LAFAYETTE, LA
140 Rue Beauregard, Ste. 206,
70508

(318) 237-9853

LAKE CHARLES, LA
149 W. 18TH Street, 70601
(318) 494-6261

**ARKANSAS
FIELD OFFICE**

LITTLEROCK, AR
523 W. 15th St., 72202
(501) 376-0255

**TEXAS
FIELD OFFICES**

HOUSTON, TX
704 E. 11 1/2 St., 77008
(713) 863-9877

AUSTIN, TX
1304 E. 6th St., #3, 78702
(512) 472-7096

TYLER, TX
1511 W. Erwin, 75702
(903) 593-0184

FORT WORTH, TX
3400 Hulen, #102, 76107
(817) 738-3420

EL PASO, TX
701 N. St. Vrain, 79902
(915) 544-1892

CORPUS CHRISTI, TX
2301 Saratoga Blvd., 78415
(512) 852-7839

THE VALLEY

2811 S. Expressway 83
Horsington, TX 78550

DALLAS, TX
4415 San Jacinto, 75204
(214) 823-2001

BEAUMONT, TX
3160 Fannin St. #113, 77701
(409) 832-TUSE

BRAZOS REGION
106 W. 26th St., #24-25,
Bryan, TX 77803
(409) 823-6977



LOCAL 100 Service Employees International Union, AFL-CIO

President William J. Clinton
White House
Washington, D.C.

Via Facsimile

February 18, 1993

Dear Bill:

In some ways it is too easy for us to say that we support the Economic Plan you articulated last night to Congress, since the vast majority of our membership in Arkansas, Louisiana, and Texas, as you know work hard for their money and make less than \$30000 per year. For a change though it is unbelievably refreshing though to have a President who is willing to make the hard choices and take the clear position that there should be an equal distribution of the tax burden. Certainly your program helps our members and is enthusiastically endorsed by them, as it should be.

There is also no doubt that your continued commitment to aggressively control the cost of health care would in fact also enrich the quality of life for our membership and extend their incomes farther if we are all successful in creating an effective healthcare alternative to the present patchwork system of inadequate and financially oppressive health care burden for working people in America.

We may not have been standing in the aisles shouting as your speech finished, but rest assured that we were in our homes clapping all the same.

Don't let up until they break your way!

As always, my best,

Sincerely,

Wade Rathke
Chief Organizer



Dan Iverson
President

414-463-3550
FAX 414-463-3224

LOCAL 150
SERVICE EMPLOYEES INTERNATIONAL UNION
AFL-CIO, CLC

6427 WEST CAPITOL DRIVE, MILWAUKEE, WIS. 53216-2198

FEBRUARY 19, 1993

FAX NUMBER 202/456-7929

To: President Clinton
From: Dan Iverson, President of SEIU Local 150

This is just a short note expressing the support for you, President Clinton, from Local 150 of the Service Employees International Union. Our one million member union, including the more than eight thousand members in Wisconsin and Iowa, have shown support in the past and will continue to do so in the future. I would like to share with you six letters to the editor I sent today in show of our support. Many thanks to you and for what you have done in the short time you have been president, and the best of luck to you in the future.

FOR IMMEDIATE RELEASE
February 18, 1993

CONTACT: Edward J. Carlough
(202) 783-5880

Sheet Metal Workers' President Carlough

Responds to Clinton's State of the Union Address

WASHINGTON, D.C., February 18 -- Edward J. Carlough, general president of the Sheet Metal Workers International Association (SMWIA) today issued the following statement in response to President Bill Clinton's State of the Union address last night:

"We strongly support the broad outline that the president gave us last night in getting America back to work. The president has his priorities in order, since the creation of new jobs and putting people back to work will go a long way toward resolving all of the other problems in this country. We urge all members of both parties to move expeditiously to carry out the president's objectives."

The Sheet Metal Workers International Association represents 150,000 construction, production, railroad, and shipyard workers in the United States and Canada.

SIGURD LUCASSEN
GENERAL PRESIDENT



UNITED BROTHERHOOD OF CARPENTERS
AND JOINERS OF AMERICA
101 CONSTITUTION AVE., N. W.
WASHINGTON, D. C. 20001

MEMORANDUM

TO: All U.S. Local Unions and District Councils

FROM: General President Sigurd Lucassen

DATE: February 18, 1993

RE: President Clinton's Economic Package

Sir & Brother:

The General Office issued the attached statement following the President's Economic address last night.

The battle for a responsible, long-term economic plan, however, will be won or lost outside the Washington beltway. Without action from outside Washington, special interest groups will derail any opportunity to pass a coherent, **fair** economic policy.

I **strongly urge** each of you to review the release and issue a similar message of support to your local news media and your members as soon as possible.

SL/mb
enc.

NEWS

FROM UBC

(202) 546-6206United Brotherhood of Carpenters and Joiners of America, AFL-CIO, CL
101 Constitution Avenue, N.W., Washington, D.C. 20001**For Immediate Release:
February 18, 1993****For More Information:
Monte Byers 202/546-6206**

Carpenters Union Pledges Broad Support For President Clinton's Economic Plan

Washington, D.C. — The nation's largest Building and Construction Trades Union offered it's broad-based support for President Clinton's Economic Plan, following his State of the Union address. The general president of the 600,000 member union, Sigurd Lucassen, issued the following statement:

"We offer our broad-based support for the economic plan outlined by President Clinton. We honor his leadership and willingness to tackle difficult political issues like taxation and budget deficits, too long ignored by less courageous politicians.

"Carpenters are practical. First, we need jobs. Second, we want jobs that last and a solid economic recovery. President Clinton's plan places a realistic emphasis on both short and long-term needs."

Specifically the union praised the plan's \$30 billion economic stimulus package that invests an estimated \$10 billion in U.S. infrastructure development. That figure includes programs as diverse as rural development, the water treatment bill and nearly full-funding of existing federal highway legislation.

"My members want jobs, but we don't expect Congress to 'give' us anything. We can't afford for Congress to give us anything. We are willing to pay for badly needed investment in infrastructure and deficit reduction — provided those at the top pay a fair share.

"As it stands now, the President's plan offers working Americans a fair chance and a fair promise. I think he can expect their full support."

CARPENTERS' DISTRICT COUNCIL

of Western Pennsylvania

DISTRICT OFFICE
CARPENTERS BUILDING

495 MANFIELD AVENUE
PITTSBURGH, PA 15205-4350

OF THE
UNITED BROTHERHOOD OF CARPENTERS AND JOINERS OF AMERICA, AFL-CIO
Telephone: Area Code 412 922-8200



February 18, 1993

Honorable Bill Clinton
President of the United States
The White House
Washington, D.C. 20001

Dear President Clinton:

I was very impressed with your speech and your program to get our Country moving again. The Carpenters' District Council of Western Pennsylvania, composed of 10,000 members, stand foresquare behind your efforts to create jobs and get our economy moving.

We fully realize a tax increase is necessary and some government programs will have to be abated. The Republican critics are claiming this is just another tax and spend program. They seem to have forgotten that twelve years of Republican leadership created the economic morass that our Country is currently suffering. We believe your plan will generate jobs and employment to get our Country moving in the right direction.

We applaud your efforts and endorse your program.

Sincerely,



Robert P. Argentine
Executive Business Manager

RPA/m
opeiu-457

Milwaukee & Southern Wisconsin District Council

3020 W. Vliet Street, Milwaukee, Wisconsin 53208-2491

Milwaukee Office: 414-342-6301

Racine Office: 414-633-4433

Kenosha Office: 414-652-3328

Fax: 414-342-2893

Janesville Office: 608-752-8899

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February 18, 1993

The President of the United States
The White House
Washington, D.C. 20500

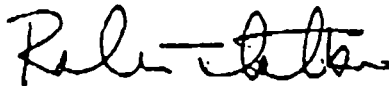
Dear Mr. President:

We the Carpenters of the Milwaukee and Southern Wisconsin District Council of Carpenters totally and completely support your economic package that you presented to the American people last night.

We will contact our Congressional Delegation in Wisconsin and urge them to support your package in whole.

Best of luck to you and keep up the good work.

Respectfully,



Robert Statkus
Secretary-Treasurer/Business Manager

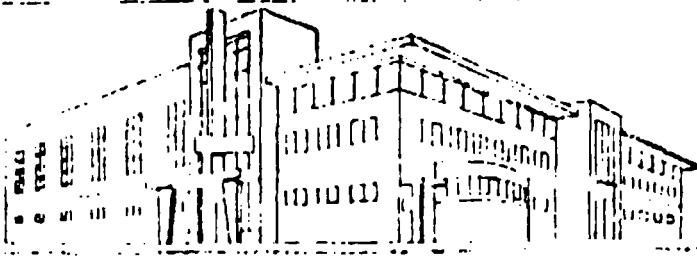
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afl-cio-clc

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Carpenters' District Council of Greater Saint Louis, AFL-CIO

Carpenters' Building

1401 Hampton Avenue
St. Louis, Mo. 63139-3199
314-644-4800



Leonard R. Terbrock
Executive Secretary-Treasurer

February 18, 1993

The Honorable Bill Clinton
President of the United States
1600 Pennsylvania Avenue
Washington, D.C. 20500

Dear President Clinton:

On behalf of the over 10,000 members of the Carpenters' District Council of Greater St. Louis and Vicinity, I offer heartfelt congratulations on the economic plan presented in your speech to Congress yesterday evening.

The Carpenters' Union has always prided itself on planning for the future with sound investments for our Trust Funds and continuing improvement and expansion of our Apprenticeship Program. We wholeheartedly support the same system of forwardthinking for our country and stand ready to do our part to insure the "American Dream" remains intact for our children and all future generations.

Again, we congratulate you, we endorse your plan and you can count on us 100%!

Sincerely,

LEONARD R. TERBROCK
Executive Secretary-Treasurer

LRT/kmw

OPEIU #13



UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION

STATEMENT

ON

PRESIDENT CLINTON'S ECONOMIC PLAN

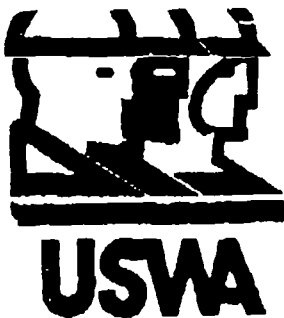
The 1.3 million member United Food and Commercial Workers International Union (UFCW) applauded President Clinton's economic plan as the foundation of a revitalized economy that would again make the American dream a reality for the nation's working families.

The UFCW believes the Clinton plan would start the process of reversing two decades of decline in the incomes and living standards of America's workers, and shift the focus of government policy to creating the skills and opportunities for productive and well-paid jobs in the future. From increased funding for Head Start to proposals for investment in worker training, the Clinton plan offers a people-centered economic recovery program that will create well-being for the many rather than concentrated wealth for the few.

The tax component of the plan brings a much needed balance to the national burden of reducing the federal budget deficit. The plan minimizes the impact on working families while requiring the wealthy to contribute their fair share in meeting the responsibility of government fiscal integrity.

The UFCW expressed concern, however, over the disproportionate contribution being asked of federal employees. Those employees have already suffered from a decade of declining salaries relative to the private sector. While all workers, including those working for government, are willing to contribute, no one group of workers should be targeted for extraordinary sacrifice.

The UFCW pledged assistance to the Clinton administration in the effort to quickly enact an economic plan that sets the course for America's future.



News from the Steelworkers

UNITED STEELWORKERS OF AMERICA, AFL-CIO-CLC
Five Gateway Center Pittsburgh, Pa. 15222 • Phone 412-562-2442
Gary Hubbard, Director of Communications

DRAFT

FOR IMMEDIATE RELEASE: February 17, 1993

**CONTACT: USWA COMMUNICATIONS DEPARTMENT
412-562-2442**

STEELWORKERS' PRESIDENT LAUDS CLINTON PLAN AS COURAGEOUS, FAR-SIGHTED AND NECESSARY

PITTSBURGH -- Lynn R. Williams, International President of the United Steelworkers of America, issued the following statement on the economic plan President Clinton placed before Congress:

"It's refreshing to have a president who recognizes the problems confronting this nation and has the courage to act boldly to resolve them.

"Unlike the rudderless past three Administrations, President Clinton has presented a coherent, cohesive plan that offers both a short-term stimulus with infrastructure repair and long-term growth with reduction of the budget deficit. In combination, they will restore the American economy to pre-eminence and provide American workers with training, education and opportunity to obtain the good-paying jobs they deserve.

"There is some tough medicine in his plan, but tough medicine is what is needed to surmount the excesses of the past 12 years and insure succeeding generations they will not have to suffer, as they surely would if nothing had been done, or if less had been done. In this respect, the President's plan calls on those who gained the most from the Reagan-Bush assault on ordinary working Americans to contribute the most to the recovery."

#



Democratic National Committee

SUPPORTERS OF THE ECONOMIC PLAN

Signature Samuel Henderson Date 3/24/93

Name (please print) Samuel Henderson

Title Representative

Organization Washington Teachers' Union

Address 1030 15th Street, NW, Suite 865
Washington, D.C. 20005

Phone (202) 682-2472 Fax (202) 842-0152

Please return this completed form to:

Democratic National Committee
Office of Constituency Outreach
Attention: Minyon Moore, Director
430 S. Capitol Street, SE
Washington, DC 20003

Or send it by facsimile to: 202-863-8196

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**Bob Crandall, CEO
American Airlines**

American Electronics Association

American Public Transit Association

American Road & Transportation Builders Association

**James Jones, CEO
American Stock Exchange**

**August Busch, CEO
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John Bryan, Jr., CEO
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United Airlines

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US West

Valis Associates

ADVANCED COMMUNICATIONS STRATEGIES, INC.

316 PINE COURT
BENSALEM, PENNSYLVANIA 19020
(215) 244-0700

March 9, 1993

President William Clinton
The White House
1600 Pennsylvania Avenue
Washington, DC 20500

Dear Sir:

I am writing to you as a Small Business Owner/Operator to give you words of encouragement as you push to get your Economic Package through Congress. Although my own analysis of the plusses and minuses of your various proposals leaves me unsure of the ultimate impact on my business, I speak to you as a private citizen-taxpayer. As such, I urge you to *press on!*

Before I became a small businessman two years ago, I spent twenty-five years in Corporate America -- rising to a profit center Vice-President level. In that environment, Sir, I learned that *some action* is usually better than inertia. You may not have all of the right solutions to cure this country's economic ills, Mr. President, but you have the *only* solutions on the table right now and I believe that it is *critical* that you force the "Advise & Consent" process to "put up or shut up"; i.e., Congress *must* pass your package with deliberate speed *unless and until* they can place on the table "a better idea".

Mr. Clinton, the ordinary citizen is no economic genius. But, we all realize that our assets are worth less, our economic well-being less secure, our healthcare more in doubt (those of us fortunate enough to *have* insurance realize that we are only *one paycheck* away from being uninsured), and we are receiving less and less return-on-investment for our taxes. Our attitude is, "*Do something -- anything -- and do it now; worry about tinkering with it later!*" So, Mr. President, in that spirit I say, hold steady to your course -- the people (like me) who elected you want and expect nothing less and we support you 100%.

Speaking as a small businessman, I have but two concerns -- the deductibility of travel & entertainment expense and health care reform. Small businesses engaged in providing services *must entertain clients and often meet with them in a social setting*. To a much greater extent than large firms, our businesses are based on the establishment and enrichment of personal rapport and the maintain-

ance of an intimate knowledge of our customers' needs. Furthermore, we lack the buying clout that allows large firms to obtain discounts and other special considerations from the travel and entertainment industry. Thus, our T&E is a disproportionately larger expense item than is the case for "Big Business". Please give this consideration in your plans to limit the tax deductibility of T&E.

Of a more critical nature is health care reform. You are absolutely on target, Mr. President, when you say that unless we reign in health costs, any efforts to cure our economic ills and reduce the deficit will go for naught. *Nobody* has a better first-hand knowledge of that than the small business person. But I think that most of us would simply cancel our health plans and pay a health care tax under a "Pay or Play" plan. Why? Because it would be one less administrative burden, would be less expensive and more inflation-proof, and would rid us of one key employability consideration when picking new hires. However, I believe that our employees would prefer to maintain their current choices of private medical care with minimal restrictions. In other words, they do not want the red tape, restricted access, lesser quality of care, and long list of "noncoverables" that is typical of capitated health plans such as "managed competition". Furthermore, I think small business persons can appreciate the value of a preventative approach to healthcare, once educated with examples of successful workplace demonstration objects. Therefore, I suggest that, just as you propose tax incentives for worker skills training, there be tax incentives for certifiable workplace preventive health programs along with a mandated basic health insurance program (purchasable from State-regulated insurance risk pools) required of *all* businesses. Workers should also be allowed to have workplace healthcare "401K-type" plans for saving funds against catastrophic or emergency health expenses.

Mr. President, I appreciate the privilege of being able to give you encouragement as well as to express some concerns. And, I compliment you on the sense of "open door" access to the Presidency you are cultivating. You are making us believers again that ours is truly a government *of, for, and by the people*.

May God's blessings go with you, His counsel be in your heart, and His omnipotent presence be at your side.

Respectfully,



Frederick C. Foard
President & CEO

American Airlines

STATEMENT OF ROBERT L. CRANDALL CHAIRMAN AND PRESIDENT

It's a pleasure to have an opportunity to participate in this program and to register my support for President Clinton's efforts to start the process of righting the nation's economy.

President Clinton is making an enthusiastic effort to provide leadership in many areas. He has made a credible proposal for reducing the deficit and slowing the growth of our overwhelming federal debt. Moreover, he has demonstrated an open-mindedness about alternative ideas and a willingness to engage in debate which is both refreshing and encouraging.

I am particularly pleased that the President and members of his Cabinet have taken a very pro-active attitude towards improving our country's international trade policies, and that he and Secretary Peña have focussed so quickly on international aviation trade matters. While the airline industry is complex, and while there is far from unanimity as to what should be done about its problems, improving the industry's international presence should clearly be high on the agenda.

The President and Secretary Peña have also gotten off to a fast start on addressing the overall problems of the airline industry. The appointment of the Commission to Ensure a Strong Competitive Airline Industry to study the airline industry is a good idea and we at American will be doing all we can to support its efforts.

As to the President's economic program, we are most encouraged by his clear understanding that the federal deficit simply must be reduced. Although I would personally prefer to see sharper spending cuts, and fewer new taxes, than

the President has proposed, I am confident that his intellectual vigor and willingness to consider all the options will, as the program develops, lead him, his Administration and the Congress towards answers that will be beneficial for us all.

There are, of course, no easy answers. As the President has said on many occasions, one of the keys to crafting a plan which will enjoy broad support is fairness. It is clear that everyone must be prepared to make sacrifices -- and I think it would be inappropriate for our or any other industry to seek exemption from our appropriate contribution.

At the same time, neither the President nor anyone else wants a plan which will have an adverse impact on either employment opportunities or the economy overall. As a consequence, I think it is important that the proposed BTU tax be studied very carefully. The travel and tourism industry, of which the airline industry is a part, provides more U.S. jobs than any other and if the impact of BTU taxes is to raise jet fuel taxes as much as we think it may be, the result may be a substantial reduction in the number of people able and willing to travel. Should that occur, a very substantial number of jobs may be lost at airlines, hotels, restaurants, car rental companies, tourist attractions and all the other businesses which are a part of the travel and tourism industry. Hence, I have urged the President to ask his staff to study the effects of the BTU levy carefully before it is enacted.

I think every business and every citizen owes President Clinton support as he seeks to craft a solution to our enormous and long-standing economic problems. We at American will do our best to provide continuing analysis and solid support in the weeks and months ahead.

Press Information

American Electronics Association 5201 Great America Parkway, Santa Clara, CA 95054 Telephone: (408) 987-4200
1225 Eye Street, N.W. Washington, D.C. 20005 Telephone: (202) 682-9110

For Immediate Release

Contact: John Mancini (202-682-4452) or Dick Iverson (202-682-9110)

Electronics Industry Backs Clinton Economic Plan

WASHINGTON, DC, February 18, 1993 -- The American Electronics Association today praised President Clinton's State of the Union message as a bold, forceful effort to deal with the federal deficit and stimulate investment and job creation.

"We applaud the President's leadership in presenting a long-term, serious plan to get the economy moving again," said J. Richard Iverson, President and CEO of the American Electronics Association (AEA). AEA represents some 3,000 high-tech companies across the country.

"Like everyone else, we have concerns about some of the tax provisions, especially those related to foreign tax issues. However, on balance, the package is a significant step forward."

"We will work with the Administration to preserve the integrity of the package and to make sure that the focus remains on significant deficit reduction through cuts in federal spending. Both spending cuts and revenue increases must occur for the package to be successful."

Many long-standing AEA priorities are included in the package. Among these are:

- reduced capital gains rates for long-term investments in small companies
- permanent R&D credit
- investment tax credit
- significant funding increases for Commerce Department technology development projects
- increased support for Department of Labor worker training initiatives
- support for Uruguay Round, North American Free Trade Agreement, and fair access to major foreign markets

The electronics and information technology industry represented by AEA is the nation's largest manufacturing employer, accounting for 2.31 million jobs. The electronics and information technology industry employs more U.S. manufacturing workers than the aerospace, automotive, and steel industries combined. Twenty-two states have 25,000 or more electronics employees with a total annual payroll of nearly \$100 billion.

AEA has been recognized as the voice of the electronics and information technology industry since 1943.



American Public Transit Association
1201 New York Avenue, N.W.
Washington, DC 20005
Phone (202) 898-4000
FAX (202) 898-4070

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Executive Vice President

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Vice Chairman
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Dennis D. Louwerse, Small Operations
Robert G. MacLennan, Bus Operations
Peter E. Stangl, Rail Transit
Paul A. Toliver, Management and Finance
David L. Turney, Associate Member-at-Large

February 23, 1993

FEB 23 1993

The Honorable Bill Clinton
President of the United States
The White House
Washington, DC 20500

Dear Mr. President:

The American Public Transit Association (APTA) strongly supports your Vision for America and its \$752 million Fiscal Year 1993 economic stimulus for public transit. APTA represents the U.S. transit industry, a thriving partnership of more than 1,000 public agencies and private businesses. As transportation providers to millions of Americans, including many low-income people, senior citizens, and people with disabilities, we are profoundly aware of the urgent need to revitalize the economy. We welcome this program as an excellent first step toward full funding of the federal transit program authorized in the Intermodal Surface Transportation Efficiency Act.

Today, APTA will testify before Congress in support of your economic proposal. Our members are working closely with the Federal Transit Administration so that essential projects can start as soon as you sign the stimulus package into law. Throughout the nation, there is an enormous backlog of needed transit projects. The U.S. bus manufacturing industry is operating at 75 percent below capacity. For these reasons, your proposed \$752 million increase in FY 1993 transit funding is ideally suited to create thousands of jobs and stimulate the economy.

Mr. President, we applaud your courage in calling for a new direction for America, and we pledge to work with you to meet our nation's transportation needs today and in the next century.

Cordially,

Jack R. Gilstrap

JRG/cmb



American Road & Transportation Builders Association

501 School Street S.W., Eighth Floor, Washington, D.C. 20024-2713 • (202) 488-2722 • FAX (202) 488-3631

NEWS

FOR IMMEDIATE RELEASE

Contact: William D. Toohey, Jr.
202/488-2722

ARTBA Commends President Clinton on Proposed Transportation Investment Initiatives

(WASHINGTON, D.C., February 18, 1993) -- The American Road & Transportation Builders Association (ARTBA) commended President Bill Clinton today "for keeping his campaign pledge to make transportation improvements a top investment priority for his Administration."

"We are obviously very pleased that the President recognizes that transportation and environmental infrastructure investments can help stimulate the economy, create jobs and make America more productive and competitive," ARTBA President & CEO Pete Ruane said. "We look forward to helping him move the short- and long-term infrastructure initiatives he announced in his 'State of the Union' address through Congress."

Ruane said, however, "We're still waiting to see all of the details before passing judgment on the President's entire proposed economic package. Financing is the key to moving forward in the infrastructure area."

Ruane noted that 2.5 cents of the current 14.1 cents-per-gallon federal gasoline excise has been used for non-transportation spending since 1990. "The package should include a provision to extend and redirect this user fee revenue to the Highway Trust Fund to help pay for the President's initiatives," Ruane said. "It is our understanding that Transportation Secretary Peltola agrees with this approach. We hope to see it emerge in the final legislative package."

Ruane said national opinion research shows a strong link in the public's mind between the gasoline tax paid at the pump and the government's ability to finance needed highway and bridge improvements. A January 30 poll of 1,000 American adults conducted for ARTBA by Penn & Schoen Associates, Inc., found that while 71 percent would support an increase in the federal gasoline tax if the resulting revenues were used exclusively for highway and bridge improvements, 74 percent oppose "higher gasoline taxes as a way to raise general revenue."

The association executive also suggested that the President's proposed "Rebuild America" long-term transportation investment proposal be tied to the soon-to-be designated 155,000-mile "National Highway System" (NHS) called for in the surface transportation act passed by Congress in 1991. Congress must approve a final NHS map, which will include mostly existing highways that serve a national interest, by September 30, 1995. "The NHS plan provides a rationale framework for a strategic long-term investment program that could enhance U.S. competitiveness," Ruane said.

The ARTBA, based in Washington, D.C., is a national membership federation of public and private transportation construction interests.

86 Trinity Place
New York, New York 10006-1881
212 306-1100

James R. Jones
Chairman of the Board

American
Stock Exchange

February 24, 1993

These are the gist of statements I have given to the press:

BRIEF PRESS STATEMENT BY JAMES R. JONES

As I warned a decade ago when I was Chairman of the House Budget Committee, the huge pile-up of federal debt would be the most important deterrent to sustained economic growth and future opportunity for our children. This problem has been ignored at both ends of Pennsylvania Avenue.

President Clinton has offered the only serious program to bring these deficits down and he deserves our support. Of course, we could suggest ways to improve the package and the President is open to these ideas. But better ideas should not be an excuse for delay. We've delayed too long.

I would like to see Congress vote on this package in one resolution including the spending cuts, tax increases and economic stimulus if that is at all possible. And every effort should be made to get that done early in the spring.

Then Washington can get on to the next problem - health care delivery and costs. Straightening out America's fiscal mess will not be a one-shot deal. It will require the continuing action by the Administration and Congress, but we must get started in a big way. I know of no other plan than the President's package that will move us on a road of recovery and responsibility.

J.R.

AMEX

**STATEMENT BY AUGUST A. BORSCH III
CHAIRMAN OF THE BOARD AND PRESIDENT AMHEUSER-BUSCH COMPANIES, INC.
IN SUPPORT OF PRESIDENT CLINTON'S DEFICIT REDUCTION PACKAGE**

"We support the President's deficit reduction package as it now stands. Reduction of the federal budget deficit is an important concern to all Americans. It is vital that the deficit be brought in line to ensure our country's economic well-being. While no one looks forward to paying higher taxes, we applaud President Clinton's bold approach to reduce the deficit through spending cuts and higher taxes equitably levied."

"The approach the President has taken does a good job of achieving two important goals. First, it will result in a reduction in the deficit, prompting a healthier economy and an improved standard of living for all Americans. Second, it is a fair approach. It does not ask average Americans to bear a financial burden that is out of keeping with their ability to pay. Equitably shared burdens to achieve a program that benefits all Americans is the proper approach ... and that is what the President has offered."



Edista

John Sculley
Chairman
and CEO

03 FEB 17 P5:37

February 17, 1993

Dear Mr. President:

As you read this message I am on my way to Washington to join Hillary as a show of support during your State-of-the-Union address tonight.

We can maintain CEO support for your investment and revenue programs if the world comes away convinced that you are absolutely unwavering in your efforts to substantially reduce the budget deficit over a reasonable period of years.

* Government spending must be cut. You should request an item veto or at least settle on no less than enhanced revision presidential authority.

Endorsing the balanced budget amendment would be a very powerful statement that you are going to be able to deliver the spending cuts we need to substantially reduce the deficit. I think a delay of a year or two in its implementation could be considered in order to give you more flexibility.

Deficit reduction may well be the key to starting serious negotiations on systemic bilateral trade deficit reduction with Japan. In my conversation last week with Prime Minister Miyasawa in Japan he asked me to convey to you that he felt that substantive US budget deficit reduction was extremely important.

In other discussions with many CEO's at the Business Council and CSPP they are adamant that higher taxes must be balanced by meaningful reduction in the budget deficit. The Business Council is meeting next week in Washington and I am sure the deficit reduction issue will come up. This event traditionally gets heavy media coverage.

Al Gore did an excellent job on the conference call with high technology CEOs yesterday. Thanks for your continued, clear and strong leadership with technology policies and funding. Articulating your vision of a new American Dream reachable by all Americans if they can have access to the best education, work skills and high technology infrastructure is critical. This will keep the best jobs in America and it is a powerful message of optimism.

Tonight, its not only what you say but how you choose to say it that will be important.

Page 2

Good Luck! This is tough stuff but you are really tackling the right systemic issues.
Your leadership will be rewarded with a stronger middle class centric economy.

Best regards,


John Sculley

FEB-22-1993 14:56 FROM CHAIRMAN'S OFFICE

TO

94576287

P.02



Public Affairs
515 South Flower Street
Mailing Address: Box 2678-T.A.
Los Angeles, California 90061
Telephone 213 486 3511

N E W S

For Release

IMMEDIATELY**Feb. 22, 1993**

ARCO CHAIRMAN ANNOUNCES SUPPORT OF PRESIDENT'S
CORPORATE TAX INCREASE, CONCEPT OF BTU TAX ON ENERGY:
URGES LARGER CUTS IN FEDERAL SPENDING

LOS ANGELES -- ARCO chairman and chief executive officer Lodwrick M. Cook today announced ARCO's support of President Clinton's proposed corporate tax increase and the concept of a BTU tax on energy.

"We urge that every effort be made to streamline the energy tax plan to avoid clutter, confusion, and an expensive bureaucracy to administer it," Cook said. He also called upon the Administration and Congress to seek even greater deficit reductions through deeper cuts in federal spending.

In a statement issued by ARCO, Cook said:

"Recognizing the need for all Americans to share the burden of deficit reduction, ARCO supports President Clinton's proposed 2-percent corporate tax increase and the concept of a BTU tax on energy.

"These tax increases will be costly to ARCO and to consumers. Nevertheless, by spreading the cost throughout the economy as the President proposes, we believe that no single sector of the economy or region of the country will be unfairly burdened.

Page 2

"We urge the Administration and Congress to work vigorously to reduce federal spending even beyond the levels currently being discussed. Without very significant spending reductions, it will be difficult, perhaps impossible, to achieve the deficit reductions that are necessary or to gain the support of the American people."

#

For information, contact: Albert Greenstein (213) 486-3384

**STATEMENT BY LOD COOK
THE WHITE HOUSE
THURSDAY, FEBRUARY 25, 1993**

THANK YOU, MR. PRESIDENT.

**LET ME BEGIN BY SAYING HOW MUCH I
APPRECIATE THE OPPORTUNITY TO COMMENT
ON THE ECONOMIC PACKAGE THAT YOU HAVE
OFFERED THE NATION.**

**MY REMARKS CONCERN THE TWO SECTIONS OF
THE PROPOSAL THAT MOST DIRECTLY IMPACT
ARCO - THE ENERGY TAX AND THE CORPORATE
INCOME TAX INCREASE.**

**FIRST, WE ALL AGREE THAT THE GROWING
FEDERAL DEFICIT IS A THREAT TO THE
WELFARE OF THE NATION, AND ESPECIALLY
TO ITS FUTURE. IN A VERY REAL SENSE,
IT AMOUNTS TO TAXATION WITHOUT
REPRESENTATION FOR FUTURE GENERATIONS -
OUR CHILDREN AND GRANDCHILDREN. IT
SAPS OUR FINANCIAL STRENGTH AND PUTS US
AT A DISADVANTAGE IN GLOBAL MARKETS.**

SECOND, CONSIDERING THE CHALLENGES AND COMPLICATIONS THAT THIS ISSUE REPRESENTS, WE BELIEVE THAT THE PRESIDENT HAS PROPOSED AN EVEN-HANDED PLAN THAT PROMISES TO REDUCE FEDERAL SPENDING AND ACCOMPLISH REAL DEFICIT REDUCTION. NO ONE WANTS TO PAY MORE TAXES. BUT IT IS CLEAR THAT WE MUST BEGIN PAYING FOR TODAY'S NEEDS TODAY, AND QUIT BORROWING AGAINST THE FUTURE.

THIRD, THE CONCEPT OF A BTU TAX ON ENERGY AND AN INCREASED CORPORATE INCOME TAX ARE ESSENTIAL TO THE SUCCESS OF THE PRESIDENT'S PLAN, AND WE SUPPORT THEM. A BROAD-BASED ENERGY TAX MUST BE MADE AS SIMPLE AS POSSIBLE TO ENSURE FAIRNESS AND MINIMIZE THE COST OF COLLECTION.

WE HAVE LONG HELD THAT EXPANDED ENERGY TAXATION IS NECESSARY TO ENCOURAGE CONSERVATION AND REDUCE POLLUTION. BOTH ARE IMPORTANT GOALS IN THEIR OWN RIGHT. PROPERLY DESIGNED, THE TAX THE

**PRESIDENT HAS PROPOSED WILL ACCOMPLISH
THESE OBJECTIVES.**

**FINALLY, WE BELIEVE THAT THE PRESIDENT
HAS FACED UP TO THE ECONOMIC PROBLEMS
OF OUR NATION. HE HAS TAKEN A GUTSY
STEP AND DESERVES OUR SUPPORT. IN A
VERY POSITIVE AND PERSUASIVE WAY, HE
HAS SENT A SIGNAL TO THE WORLD THAT
AMERICA IS SERIOUS ABOUT PUTTING ITS
ECONOMIC HOUSE IN ORDER.**

**MR. PRESIDENT, WE APPLAUD YOUR EFFORTS AND
WISH YOU SUCCESS.**

THANK YOU.

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Beans 'n Creams



Gourmet Coffee • Chocolates • Foods • Gift Baskets

162 West Main Street
Whitewater, Wisconsin 53190

Bonnie Merette - Owner

414-473-6700

March 9, 1993

President Clinton,

As a small business owner from the state of Wisconsin, I would like to take time to applaud your deficit reducing, economy boosting proposals. I find it refreshing that a governmental leader is finally recognizing the importance small business plays in this country. It is high time there were incentives for "we little folk"! Congratulations also, for having the courage to tell big business they must pay their fair share.

I began my small coffee retail business in April 1987 and have scratched and clawed to hang on through the "trickle down" recession. People say the great state of Wisconsin was not hit hard by the recession - well all these Irgal Germans are still clinging to money! We need to get this economy moving and your administration can do the job.

417 418 1933 GENT & KAGE ATTORNEYS 333 102 1111 05 30 1933

Keep up the good work - I'm watching
and praying for small business
throughout the United States.

Respectfully,
Bonnie Ninette
Owner
Beans & Creams

JOHN BELK, CEO - BELK STORES

February 18, 1993

Statement of Raymond W. Smith, chairman & CEO, Bell Atlantic, in response to President Clinton's State of the Union Address:

I heard President Clinton's challenge and I stand ready to cooperate with him. Our massive Federal deficit and the staggering interest payments must be addressed now. This cannot be deferred any longer if American businesses are going to remain competitive in global markets.

The President and Congress should debate the package and come to an early agreement. While I want to understand more of the specifics and I feel that even greater spending cuts must be included in the final package, I am ready to work with him to attack the deficit. It's time to get on with it.

Post-it® brand fax transmitted memo 7871		# of pages 2
TO Lisa Enos	FROM Ray Ritt	
CC	CC	
DEPT	PHONE	
NO 202-463-4697	NO 202-974-5547	

February 18, 1993

STATEMENT OF JOHN GLENDENIN,
CHAIRMAN AND CEO OF BELL SOUTH CORPORATION,
ON PRESIDENT CLINTON'S STATE OF THE UNION MESSAGE:

I applaud President Clinton for focusing the attention of the American people on the need to reduce the size and growth of the federal deficit, which over the years has translated into a national debt in excess of \$4 trillion.

Last night the president appropriately placed the entire issue of federal deficit spending on the front burner. For too many years, the Congress, the White House and the public have failed to realize that deficit spending cannot continue if the United States is to prosper and continue as a world economic leader. President Clinton has introduced a package of economic and tax proposals which need to be reviewed carefully by all interested parties, particularly by Congress, to make certain the final plan:

- curtails federal spending,
- carefully stimulates the economy to provide jobs and encourage savings and capital investment,
- raises revenues through tax increases which are fair and require sacrifice by all taxpayers,
- and truly leads to deficit reductions.

BUSINESSES FOR SOCIAL RESPONSIBILITY

FOR IMMEDIATE RELEASE

CONTACT: MICHAEL LEVETT
KATHY GRIMES
(202)872-5205

J. BRUCE LLEWELLYN, CEO OF PHILADELPHIA COCA-COLA BOTTLING CO. & BSR BOARD MEMBER AT WHITE HOUSE TO ENDORSE ECONOMIC PLAN

J. Bruce Llewellyn, President and CEO of Philadelphia Coca-Cola Bottling Co. and a founding Board Member of Businesses for Social Responsibility (BSR) joined other business leaders at the White House today in endorsing President Clinton's comprehensive economic program. "The health of my company depends on the health of our society," said Llewellyn. "The President's economic plan begins to confront the many long-term and long-neglected challenges this country faces, from the state of our cities to the health and education of our children."

Llewellyn is one of many BSR corporate leaders supporting the President's investment/cost cutting strategy. According to Mitchell Rofsky, Board Chairman of BSR, a national business alliance representing over 700 member companies and affiliated businesses: "The thrust of the President's program -- the need for new national priorities, investment in our people, and a more equitable tax structure -- acknowledges the inevitable links between future business prosperity and the social and environmental health and well-being of our nation. From a business perspective," said Rofsky, President of Working Assets Common Holdings (San Francisco), "this kind of program makes good sense."

Added Llewellyn, who is also Chairman and CEO of both The Coca-Cola Bottling Co. of Wilmington, Del., Inc. and Garden State Cablevision: "No one likes to pay taxes, but the President's tax proposals spreads the burden fairly and requires wealthy Americans, and American business to pay their fair share. No one likes to see increases in government spending, but if we want to prosper as a nation -- and as businesses -- we must invest in our people and in our future. And no one likes to hear about the social and economic realities that surround us, but the President has started the difficult process of paying the price for past before it becomes an impossible burden for the future."

Businesses for Social Responsibility was formed in 1992 to meet the twin challenge of uniting the fast-growing number of socially responsive businesses in an alliance to shape government policy, the business environment and public attitudes--and providing leadership, education and networks concerning corporate practices for companies seeking to join the ranks of responsible and responsive companies. Among other corporate leaders joining Mr. Llewellyn on the BSR Board are: Ben Cohen (Ben & Jerry's), John Duerden (Reebok International Ltd.), Ron Grzywinski (Shorebank Corporation), Arnold Hiatt (Stride Rite), and Helen Mills (The Body Shop).

one Champion Plaza,
Stamford, CT

Andrew Sigler

93-119523

Chairman + CEO

(203) 358-7324

Champion Int'l Corp

Debbil



Champion

March 24, 1993

The Honorable Roger Altman
Deputy Secretary
Department of the Treasury
1500 Pennsylvania Avenue, NW
Washington, DC 20220

Dear Roger:

I appreciated the opportunity to visit with you yesterday concerning the President's economic plan. As I said at that time, Champion has decided to support the President's plan because we agree with his priorities of reducing the deficit, promoting growth and increasing capital investment.

We really appreciate the Administration's recognition of the harm caused by the current application of the corporate Alternative Minimum Tax and the disincentive to investment that it poses. The AMT reform in the economic plan will, in our opinion, encourage new investment and create new jobs.

As I mentioned, however, we hope to work with the Administration and Congress on the effective date of the AMT provision. If the provision is truly to act as a short-term stimulus as well as a long-term incentive to investment, it is essential that it be effective for 1993. As capital intensive companies attempt to pull out of this very deep recession, this provision will assure that investment plans are not delayed.

We also appreciate the Administration's recognition that biomass should be exempted from any broad-based energy tax. The paper industry has taken by-products and wood waste from the papermaking process (solids that used to be landfilled) and we now use them as an energy source. However, despite our great progress in energy conservation, the pulp and paper industry is still one of the largest energy purchasers. Thus, the proposed BTU tax imposes a heavy burden on the industry as it struggles to recover from the recession. To put this in some context, the energy tax, when fully implemented will cost Champion at least ten times as much as the benefit from the AMT provision.

While Champion supports the President's package because of our overall hope for economic improvement, I know that other companies in energy intensive industries would also be willing

2

to support the package if there were some modification of the energy tax to ease the burden on industrial process use of energy. Many of the paper industry's major international competitors have energy costs that are equal to or lower than those in the U.S. Specifically, the Canadian and Scandinavian paper industries rely heavily on government subsidized hydro power. In certain commodity grades of paper, the energy tax either sharply lowers an already minuscule profit margin, or worsens a loss situation. Because of the extremely competitive nature of our business (prices are at their lowest since the 1970s), it is highly unlikely that U.S. paper manufacturers will be able to pass on the cost of the tax to our customers.

Again, Champion is most appreciative of this Administration's efforts to work with the business community in devising policies that promote growth and increase investment. I would be happy to provide you with any additional information on the issues I have outlined here if that would be helpful.

Sincerely,



Andrew C. Sigler



"MOVING YOU FROM AN EMERGING BUSINESS TO A PROFITABLE COMPANY"
POSITION PERSONNEL ■ FOCUS ■ EFFECT CHANGE

March 8, 1993

President Bill Clinton
The White House
1600 Pennsylvania Avenue
Washington, DC 27500

Dear President Clinton:

Having listened attentively to the President's Address and your request for feedback, I am taking responsibility for positioning you for success as the leader of our country by the remarks which follow.

I applaud you for the techniques and methods you are using in your effort to have effective change occur within America. Managing change is one of the most least understood areas of management. I observed your lack of inclusion of any Republicans as you put together your economic package, if you would have had a few of the resistant individuals involved in the planning, they would have been the ones who would have acted as change agents and championed the plan on the Republican side.

Kudos also for recognizing that small and emerging businesses are the engine that will drive this country forward. With this in mind we have a tremendous amount to offer you in knowing how to cut spending. Entrepreneurs and Venture Capitalists are your best resource for 1) learning how to run a lean organization, 2) cut expenses, 3) expect higher productivity by effectively matching people and positions, and 4) reward the people for results.

Let's compare free enterprise and government, (I'll refer to government in the parentheses). In my business, if I experience a debt (deficit) I have to reduce my expenses (cut spending) or increase my prices (taxes) to the customer (all Americans). My prices (taxes) are dictated according to what my market (all Americans) will bear and cannot be raised, therefore in order for me to remove my debt (deficit) I will have to cut expenses (spending). Once I have done this, I may be able to look at phasing in a minimal price (tax) increase over time. Each successful business has a formula for success. Unfortunately government is still searching for the right formula.

Decision makers who are use to receiving salaries and regular paychecks without having to figure out how they will earn it and where it will come from have great difficulty cutting costs. Entrepreneurs are ready to assist in any way. As you have stated, we have created the most jobs in America and will continue to do so because we practice what I have just described in the comparison.

Thank you for reaching out to Americans for input. Solutions need to be questioned and a method of accountability for results identified and reported. I will continue to serve and strive for positive results.

Sincerely,

A handwritten signature in cursive script that reads "Linda S. Leake".

Linda S. Leake
President

**Statement of John S. Reed,
Chairman & CEO, Citicorp**

The President has done an admirable job setting the federal policy agenda for economic reform. I am glad that economic growth, long-term investment and deficit reduction are priorities. And I commend the President for opening up the process by appealing to the nation to give thoughtful consideration and suggestions to his proposals.

The President's emphasis on controlling health care costs is exactly right. These costs, actual and potential, are so enormous they must be controlled if we are to have a real chance of long-term success.

The President very properly urges completion of both the GATT and NAFTA negotiations. World trade is now a mainstay of the U.S. economy and we must not only turn our backs on protectionism but also seek to expand opportunities for U.S. business to compete. In particular, our negotiators must break down the barriers that restrict our service sector in the global market; services have not been a traditional subject of trade negotiations, but U.S. services companies can be very competitive and must not be ignored if we are to generate domestic economic growth and improve the overall balance of trade.

Furthermore, the President correctly identifies excessive bank regulation as a deterrent to economic growth. We have seen sixty years of incremental regulation, capped by 1991's overzealous legislative response to the S&L crisis, the cumulative impact of which on the economy has not seriously been examined or questioned. I support the President's effort to increase the ability of the banking industry to better serve its customers in a safe, sound and profitable manner.

While the President's objectives and direction are right, some matters warrant further serious thought. For example, deficit reduction is clearly a top priority but the current proposal might hurt economic growth without solving the deficit problem because it involves too little restraint on spending and too much reliance on higher taxes. It is to be remembered that there have been six major tax increases in the past twelve years and the deficit has still gotten worse. The reason is that spending just grew much faster than revenues. Unless we get spending under better control this time, history may repeat itself.

2/23/83



John Sculley Apple

Robert E. Allen AT&T

Eckhard Pfeiffer Compaq

James E. Dusley Control Data Systems

John A. Rehwagen Cray Research

Ronald L. Skates Data General

Robert B. Palmer Digital Equipment

Lewis E. Platt Hewlett-Packard

John F. Akers IBM

Edward R. McCracken Silicon Graphics

Scott G. McNealy Sun Microsystems

James G. Treibig Tandem

James A. Unruh Unisys

KENNETH R. NAY, Executive Director
1736 New York Avenue, N.W., Suite 400

PRESS RELEASE

FOR IMMEDIATE RELEASE
FEBRUARY 18, 1993

CONTACT: JENNY CARTER
(202)783-8627

COMPUTER INDUSTRY CEOS APPLAUD PRESIDENT CLINTON FOR ADVANCING PLANS FOR A NATIONAL INFORMATION INFRASTRUCTURE

Washington, D.C. -- Today, the chief executive officers of thirteen leading U.S. computer companies applauded President Clinton for advancing plans to enhance the national information infrastructure as part of his FY94 economic stimulus package. Specifically, members of the Computer Systems Policy Project (CSPP) commended the President and his Administration for allocating funds to technology demonstration projects in networking technologies, health care, education, and manufacturing.

"The rapid evolution of the information infrastructure will move our country towards the future and enable all Americans to remain competitive in the 21st Century by creating new jobs and economic strength and by providing a resource for our workers to continuously improve and upgrade their job skills," said John Sculley, chief executive officer of Apple Computer, Inc. and chairman of CSPP.

"The technology demonstration projects in the areas of health care, education, and manufacturing called for by President Clinton will help ensure that the components of the infrastructure will work

--more--

together effectively and efficiently to solve real problems facing all Americans," said Sculley. "These pilot projects will help us to better understand how a national information infrastructure can enhance people's lives."

"The NII will revolutionize our ability to communicate, collaborate, and capitalize on our existing national resources of creativity and knowledge," said Sculley. "Because the information infrastructure will also lead to the development of products and services unimaginable today, and will help pave the way to a prosperous and productive future for our country, it should be a priority."

CSPP was formed in 1989 to develop and advocate industry positions on trade and technology policy issues. CSPP's members include the CEOs of Apple, AT&T, Compaq, Control Data Systems, Cray Research, Data General, Digital Equipment, Hewlett-Packard, IBM, Silicon Graphics, Sun Microsystems, Tandem, and Unisys. Kenneth R. Kay, a partner in the law firm of Preston Gates Ellis & Rouvelas Meeds, is executive director.

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CONSUMER ENERGY COUNCIL OF AMERICA RESEARCH FOUNDATION

ELLEN BERMAN
EXECUTIVE DIRECTOR

February 26, 1993

Mr. Howard Paster
Congressional Liaison
Legislative Affairs
White House
2nd Floor, West Wing
Washington, DC

NONE
Thank you for
their support
& REFERRING
TO PUBLIC SENS
TO LIAISON
STAFF MEET

Dear Howard:

I wanted to share the enclosed press release announcing CECA/RF's support of the President's economic package.

I am also enclosing the most recent copies of our newly launched newsletter, *The Quad Report*, for your perusal. The newsletter continues to receive high praise from its readers for providing timely information to keep policymakers abreast of the energy/environment connection.

Please let me know how CECA/RF can best work with you in the weeks ahead to insure the components of the economic package hold together.

Sincerely,

Ellen Berman
Executive Director

enclosures

Keith R. Key
Vice Director
Ron Gates Ellis
(Rouvels Meeds)

Dr. Roland W. Schmitt
Chairman
(Rensselaer Polytechnic
Institute)

Dr. Stanley Banberry
Vice-Chair
(University of Illinois)

Craig Fields
Vice-Chair
(Microelectronics and
Computer Technology
Corporation)

Bob Wayman
Vice-Chair
(Hewlett-Packard)

Peter F. McCloskey
Secretary
(Electronic Industries
Association)

Bern Jacobs
Treasurer
(Digital Equipment
Corporation)

Dr. Joseph A. Salsom
Founding Chairman
(M/A COM, Inc.)

PRESS RELEASE

**FOR IMMEDIATE RELEASE
FEBRUARY 18, 1993**

**CONTACT: JENNY CARTER
(202) 783-8627**

RESEARCH COMMUNITY COMMENDS PRESIDENT CLINTON FOR RECOGNIZING THE ROLE OF R&D IN STRENGTHENING THE ECONOMY

Washington, D.C. -- Today, leaders of America's research and development community commended President Clinton for recognizing the contribution American research and development can make in strengthening the U.S. economy. The members of the Council on Research and Technology (CORETECH) applauded President Clinton and the Administration for calling upon Congress to make the R&D tax credit permanent as part of the FY94 economic stimulus package and for increasing funding of the National Science Foundation. However, CORETECH raised some concerns that some of the foreign tax provisions included in the package would serve as a serious disincentive to conducting domestic R&D.

"American research and development has always been instrumental in ensuring the United States' position as a world technology leader," said Dr. Roland W. Schmitt, president of Rensselaer Polytechnic Institute and chairman of CORETECH. "A permanent R&D tax credit will help guarantee the stable policy environment needed to be sure we in the research community can continue to transform our scientific know-how into technological leadership and economic benefit for the country."

In addition to working with the President and Congress to make the R&D tax credit permanent, CORETECH is also prepared to work to be sure several key improvements to the credit are made. These include: 1) making the credit available to more

-- more --

companies; 2) strengthening the credit's incentive effect for small businesses; 3) bolstering the credit's incentive effect on collaborative research; and 4) removing inequities in the credit's current base period; and 5) having the credit assist in the conversion from defense to civilian research.

CORETECH also commends the President for restoring the National Science Foundation's budget for basic research. "Increased investment in basic research provides an essential foundation for much of the new product development in the private sector and is an important source of trained scientists and engineers for the nation's research companies," said Schmitt. "As a major supporter of university research and advanced education programs, the National Science Foundation is a critical contributor to the nation's research enterprise."

CORETECH is very concerned about the foreign tax credit provision which would characterize royalty income as passive. "Even with the 100% allocation of R&D expenses to U.S. sourced income, this provision deals a serious blow to the generation of technology in the United States," said Schmitt.

"Restoring the vitality of the U.S. economy depends, in part, on policies like a permanent R&D tax credit, that will provide incentives to increase U.S. investment and secure America's position in the global marketplace," said Schmitt. "We are encouraged by President Clinton's leadership on this issue and hope he and Congress can work together to turn years of rhetorical support for a permanent R&D credit into real action."

CORETECH, a coalition of companies, universities, research institutes, and trade associations, was established in 1987 to develop and advocate public policies that promote U.S. research and development. Kenneth R. Kay, a partner in the law firm of Preston Gates Ellis & Rouvelas Meeds, is executive director.

###

February 16, 1993

The President
The White House
Washington, D.C. 20500

Dear Mr. President:

The Electric Generation Association (EGA) is a national trade association representing independent power producers (IPPs) and suppliers of goods and services to the competitive wholesale electric generation industry. Our companies represent a young and fast-growing industry that in 1992 accounted for more than 67% of all new electric generating capacity brought on line in the United States. Our members are providing their utility customers, and hence the general public, with safe, low-cost, environmentally sensitive, and reliable wholesale electricity and serve as a source of significant investment in the economy.

We applaud your commitment to reducing the size of the federal deficit, which is essential not only for the future of our industry but also for the long-term economic viability of the nation as a whole. Reducing the deficit will reduce interest rates, increase funds available for investment, and enable clean, efficient new technologies to replace America's aging generating infrastructure. Repowered industrial growth and increased global competitiveness will follow. We believe all segments of our society should be prepared to do their fair share to achieve these goals and that intolerable burdens should not be placed on the few.

We understand that you are considering several types of energy taxes as one way to increase revenues. EGA believes that an increase in the federal excise tax on gasoline would be the best option from an ease of implementation standpoint, even though we recognize its negligible effect on our industry.

To the extent that a broad-based energy tax is part of your deficit-reduction package, there are a number of issues unique to the competitive wholesale power generation industry that must be addressed. Our industry provides wholesale electric power to the nation's retail utilities under long-term contracts which generally do not include provisions to recover, or "pass through," unanticipated operating costs such as a tax increase. If there is a need to tax electricity at the source of generation, then these existing contracts must be accommodated through various means. Federal policies must not discourage the continued development of new, clean electric power generation. In this highly competitive environment, EGA believes that it should be creativity and entrepreneurialism that creates winners and losers, not an energy tax.

We recognize the substantial challenges in designing a broad-based energy tax which is equitable and conducive to economic growth. We believe these challenges can be met, and we stand ready to work with your Administration in meeting them.

Sincerely,
Respectfully,



Thomas E. Dodd
President
Electric Generation Association

For Release: Tuesday, February 16, 1993

**Contact: Margaret Welsh, EGA
(202) 965-1134**

**ELECTRIC GENERATION ASSOCIATION (EGA) SUPPORTS
"SHARED SACRIFICE" GOALS OF CLINTON ENERGY TAX PLAN**

Washington, D.C. — On the eve of President Clinton's State of the Union address before Congress, The Electric Generation Association (EGA), a national trade group representing independent power producers, today said it is willing to do its fair share to help reduce the federal budget deficit and would support a properly structured broad-based energy tax.

In a February 16 letter to President Clinton, EGA President Thomas E. Dodd said his association's members "believe all segments of our society should be prepared to do their fair share" to achieve deficit reduction goals and stimulate the economy.

However, Dodd added that of the various energy taxes Clinton is considering "EGA believes that an increase in the federal excise tax on gasoline would be the best option from an ease of implementation standpoint, even though we recognize its negligible effect on our industry."

Dodd explained that independent power producers provide wholesale electric power to the nation's utilities under long-term contracts which generally do not allow providers to recover or "pass through" unanticipated operating costs such as a tax increase. "If there is a need to tax electricity at the source of generation, then these existing contracts must be accommodated through various means," Dodd wrote.

Dodd's letter stressed that "Federal policies must not discourage the continued development of new, clean electric power generation." EGA believes any energy tax must not unduly favor one type of power producer, such as utilities which are permitted to pass on their higher costs to ratepayers.

"In this highly competitive environment, EGA believes that it should be creativity and entrepreneurialism that creates winners and losers, not an energy tax," Dodd wrote. "We believe these challenges can be met and we stand ready to work with your administration in meeting them."

Dodd noted that independent power production is a fast growing industry that accounted for more than two-thirds of all new electric generation capacity brought on line in the United States last year. The industry not only produces safe, low-cost and environmentally sound electricity, but serves as a significant source of investment in the economy.

- End -

For further information contact:

Mark V. Rosenker
Vice President
Public Affairs
(202)457-4980
PR 93-18

For Release:

March 17, 1993

**EIA SUPPORTS CLINTON'S EFFORTS
TO REDUCE THE DEFICIT AND STIMULATE THE ECONOMY**

Washington, D.C.--The Electronic Industries Association's (EIA) Board of Governors met today with President Clinton and Vice President Gore to discuss the Administration's proposed deficit reduction plan.

Speaking on behalf of the Association, EIA President Peter r. McCloskey said, "EIA supports the President's goal of deficit reduction and stands willing to work with the President in assuring Congressional passage of a final agreement that does, in fact, balance new taxes and economic incentives with genuine, permanent spending reduction."

The Association's Board, in voting its support of the President's overall efforts to reduce the federal deficit, agreed on the necessity of mutually shared sacrifice, but expressed its deep concern as to the balance between taxes and spending cuts.

EIA Board Chairman, Ronald H. Barnhart (Honeywell Inc.) said after the meeting, "We are especially concerned that the final package enacted by Congress contain significant, long term spending cuts. EIA strongly agrees with the President's plan to delay action on the economic stimulus package until such time as Congress

(more)

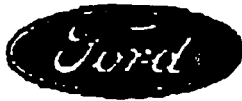
1 of 2

first acts on real, verifiable spending reductions."

In addition, the Association pledged its support to work with the Administration and the Congress in addressing those aspects of the plan which are counter to the President's goal of increased economic growth.

For 69 years, the Electronic Industries Association has been the national trade organization representing U.S. electronics manufacturers. Committed to the competitiveness of the American producer, EIA represents the entire spectrum of companies involved in the manufacture of electronic components, parts, systems and equipment for communications, industrial, government and consumer-end uses.

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Ford Motor Company
The American Road
Room 604
Dearborn, Michigan
Telephone: (313) 322
Fax: (313) 445-0670

NEWS

STATEMENT

Contact: Judith Neuhberg
(313) 322-9600

STATE OF THE UNION REACTION

Following is a statement by Harold A. Poling, chairman and chief executive officer, Ford Motor Company, following the President's State of the Union message to Congress:

The President has prescribed tough medicine for the country's economic troubles. The plan needs to be studied, analyzed, debated fully, modified if appropriate, and acted on promptly. No one likes tax increases for individuals or businesses, since they could have a serious effect on any economic recovery. But Americans may be willing to make the sacrifice for a period of time, if the tax increases are accompanied by sizable spending cuts that show that the Administration and Congress are serious about balancing the budget, not just talking about it.

We all know that other large and difficult issues that the President described, such as health care and fair trade, must also be addressed, but this far-reaching economic proposal could -- as the President said -- start a process of renewal for America.

###

2/17/93

Suggested Remarks
H. A. Poling
White House Press Briefing
Thursday, February 25, 1993

Thank you, Mr. Vice President:

The economic plan that the President has presented to the people prescribes some tough medicine for America's economic ills. But, I think we all can see support in the country for a fundamental change in the way that the nation's business is conducted. Americans want to help -- and yet they are concerned over the possible impact on their lives.

They want the proposals to be studied, analyzed, debated fully, modified if appropriate, and -- most importantly -- acted upon promptly....if this plan is to start a process of renewal for our country.

In our industry, we are encouraged that your Administration is seeking to work more closely with all business...large or small...and with representatives of organized labor as partners to improve America's competitiveness.

Just like many Americans, I'm concerned that the proposed tax increases could limit the economic recovery. As the legislation is debated, it is essential that the spending cuts be approved at the same time as taxes -- and I am glad that the President reinforced that point this week.

The American people want a low-cost, high-efficiency government. They want value for their tax dollars, just as customers want value in the goods and services they buy. Americans will accept paying more in taxes, if they believe the burden is shared evenly, and if the budget deficit really goes down. They will not support a budget where added taxes are not appropriately balanced by sizable cuts in spending.

-2-

This economic plan will not please everyone. But I believe that a nation in which all sectors work together as partners can solve its problems in ways that are as effective as they are fair. We in business should stand ready to work with the new Administration and Congress to help sharing our experience where it applies, our strengths where they are needed, and our support where it is appropriate.

GIBSON-HUNT ASSOCIATES, LTD.
Management Consulting

March 9, 1993

President Bill Clinton
White House
Washington, DC 20500

Dear President Clinton:

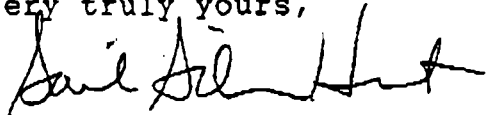
As a small business owner for 11 years and a political independent, I am very pleased that you have decided to take a firm line on reducing the deficit by cutting spending and raising some taxes. Despite the rumblings from Congress to the contrary, I believe that the American public is sincerely interested in controlling the deficit, and will pay higher taxes and take cuts in programs--if we believe that the reductions and taxes are fair.

I think you are on the right track with raising taxes on upper income corporations and individuals, and even "sin" taxes on alcohol and cigarettes and an energy tax on everyone would seem fair. Cutting programs and entitlements, especially for those of Social Security age who vote will be difficult but necessary in the interests of fairness. By the same token, fairness dictates that you and your staff look closely at the Defense budget and the Semi-Conductor and other politically sensitive programs, so that we as a people can see that cuts are being applied across the board.

It will be difficult to remain firm in the face of strong lobbying from special interest groups and even your own party. (I understand that the oil and gas industry is already gearing up to combat an energy tax.) But I think that both Democrats and Republicans will rally behind you as long as your deficit program is fair.

Good luck.

Very truly yours,



Gail Gibson Hunt
President

PS. I'd like to put in a good word for "research and development" incentives for small businesses. It is a shame that our R&D develops the concept and leaves it to Japan and others to make the product that sells to the world!

LAWRENCE Y. GOLDBERG

February 19, 1993

Ms. Amy Zisook
Old EOB - Room 118
White House
Washington, DC 20500

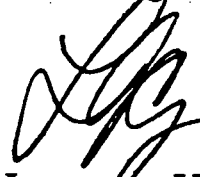
Dear Amy:

I just finished an interview on Morton Downey, Jr.'s morning talk show which is heard in 40 markets around the country. I gave as vigorous a defense of President Clinton's program as I could considering Downey's style. The opportunity came about because I had done an earlier program with Downey during the campaign as part of the several dozen talk shows that the campaign was able to place me on.

I know that an effort to use Clinton Republicans as part of the support base could be successful and widen the public approval of the President's program.

I still hope that someone working on behalf of the President will not only understand the potential but actually do something about it.

With all good wishes,



Lawrence Y. Goldberg

kaj/LYG



A.S.B.A 703 522 9789

3/5/93

ATTN: Ms Nona Wegner

Dear Ms Wegner,

In response to your most timely telephone call I am responding immediately and most enthusiastically.

There has never been a more exciting time for "small business" to rally behind the President. The present administration seems to understand our problems. My only concern is that the Executive Branch will listen to us.

All small business people realized that we are the countries largest employer. With "big business" downsizing such as IBM, GM, GE etc., small bus. men must get behind the President and at the same time have his "ear" in respect to what we need.

Good luck to you and let the "White House" know we are 100%

HOLMSTEN ICE RINKS, INC.



Most Sincerely
Holmsten Ice Rinks Inc
by Patrick Egan
Chief in Office.

HOLMSTEN ICE RINKS, INC.

2785 Fairview Ave. N., Roseville, MN 55113 Phone (612) 636-7017 Fax (612) 636-7009 Equal Opportunity Employer

NEWS

From



ONE THOMAS CIRCLE NW SUITE 450 WASHINGTON, D.C. 20005-3502 • 202-659-8111

For further information contact:

Ken Guenther
Steve Verdier
202-659-8111

FOR IMMEDIATE RELEASE

February 18, 1993

93-11

IBAA COMMENDS CLINTON ATTACK ON CREDIT CRUNCH

Washington, D.C.-- The Independent Bankers Association of America commends President Clinton for explicitly promising to attack the small business credit crunch and for criticizing the onerous bank examination process. He is right -- bank regulation is stopping bankers "from making sensible loans" -- particularly small business loans.

During last night's economic address to the Congress Clinton emphasized that small business created most of the new jobs over the past decade and announced that, "we propose to attack this credit crunch which has denied small business the credit they need to flourish and prosper."

Later in his speech he made clear that examination policies must be changed: "bank regulators ... should not be used to continue the credit crunch...." These policies stem from the unwise and counterproductive banking law, the FDIC Improvement Act, that President Bush signed into law in 1991. This law failed to differentiate between the problems in banking and the S&L debacle. Congress and the press need to learn that distinction.

Recognizing the problem is the first step. But the solution -- rolling back FDICIA -- will require further presidential leadership. House Banking Committee Chairman Henry B. Gonzalez and the GAO chief, Charles Bowsher, have mounted a steady drumbeat against virtually any changes in that law. But they do not speak for the entire Congress. Democrats and Republicans across the board recognize the connection between regulatory overkill and jobs. The President must now provide the legislative leadership to overcome the Gonzalez/Bowsher anti-growth axis.

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• Past President



International Council of Shopping Centers

1199 N. Fairfax Street—Suite 204

Alexandria, VA 22314-1437

703/549-7404 Fax: 703/549-8712

JUDY A. BLACK

Staff Vice President

Government Relations

March 31, 1993

The President
The White House
Washington, D.C. 20500

Dear Mr. President:

On behalf of the International Council of Shopping Centers (ICSC), we are greatly encouraged by your recently unveiled economic package and the provisions you proposed to assist in the recovery of the real estate industry.

The International Council of Shopping Centers is the trade association representing the shopping center industry. ICSC's nearly 24,000 members in the U.S., Canada and over 40 other countries include shopping center owners, developers, managers, retailers, and other industry professionals.

There are nearly 38,000 shopping centers nationwide -- a 5-fold increase since 1964. As part of the real estate industry, shopping centers generated over \$750 billion sales in 1992 -- equal to over 56% of non-automotive retailing in the U.S.

Since World War II, real estate has helped lead the economy out of eight recessions. This is from an industry accounting for 20% of the nation's GDP and employing nearly 10 million citizens.

Clearly, the strength of our great nation's economy and the condition of the real estate markets are inextricably linked. However, over the past several years our economy and real estate markets, including shopping centers, have suffered severe economic difficulties. As a result, the impact on the viability of our nation's financial institutions and on the revenues of the federal, state, and local governments has been substantial.

page 2
The President
March 31, 1993

Accordingly, we believe the real estate provisions in your economic package are extremely important to the recovery of our industry and, indeed, are a critically important first step in the process. However, there are a number of provisions contained in the "Real Estate Stability and Recovery Amendments Act of 1993," H.R. 749 and S. 342, that we believe will substantially improve the chances for a long-term viable recovery in the real estate industry. These provisions passed the last Congress twice by wide margins as part of H.R.4210 and H.R. 11 only to be vetoed by then President Bush.

At the recent real estate industry briefing conducted at the White House by Deputy Secretary of the Treasury Roger Altman, a number of these legislative provisions were raised by the real estate industry. Specifically, a provision to permit individual taxpayers to defer certain gross income from discharge of qualified real property business indebtedness would be extremely useful in assisting the industry in debt restructuring to avoid unnecessary bankruptcies. For example, this really affects individuals in small businesses who may not only lose property through foreclosure, but will also incur an immediate tax on income not yet received.

- * This is not a matter of tax avoidance, but of tax deferral.

- * If this provision passes, it may permit a small business owner to continue in business when that individual may otherwise be forced into bankruptcy.

Further, although the passive loss provision in the economic package begins to address the long standing inequity of the tax law in the treatment of real estate professionals, it needs to be further modified. If it is refined to permit real estate professionals to offset rental real estate losses against all other types of income, then it will reach the goal of achieving the same treatment for real estate professionals as everyone else under the passive loss rules.

Finally, your economic package is very positive with respect to the relaxing of restrictions on real estate investments by pension funds and others. We believe that additional domestic pension fund investment could be encouraged if domestic pension funds were permitted to be treated the same as foreign pension funds for purposes of the share ownership restrictions of the REIT "five-or-fewer rule." This proposal counts the pension fund's beneficiaries as separate persons, rather than counting the entire fund as a single person, for purposes of the "five-or-fewer rule."

page 3
The President
March 31, 1993

We commend your efforts to move quickly on economic recovery, to achieve major spending reductions, and to address the tremendous budget deficit problem facing this nation. We are supportive of the provisions in your economic package to address the concerns of the real estate industry and we stand ready to assist you in making realistic improvements to those proposals as the package moves through the legislative process.

Sincerely,

A handwritten signature in black ink, appearing to read "Matthew Bucksbaum", with a long, sweeping horizontal line extending to the right.

Matthew Bucksbaum
ICSC President

Jim Walter corporation

Dennis M. Ross
PRESIDENT
CHIEF EXECUTIVE OFFICER

March 26, 1993

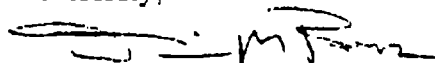
The Honorable William J. Clinton
President of the United States
1600 Pennsylvania Avenue, NW
Washington, DC 20500

Dear President Clinton:

Please accept my congratulations on an outstanding beginning to your administration. In particular, your bold program to reinvigorate our economy has gained the support of the majority of Americans.

Our company is pleased to endorse your Economic/Deficit Reduction Package and we would be pleased to assist you in insuring its passage by the Congress and rapid implementation.

Sincerely,



DMR:McR

JIM WALTER CORPORATION
P.O. BOX 31075, TAMPA, FLORIDA 33631-3075
(813) 873-4194 FAX NO. (813) 873-4430

March 3, 1993

President Bill Clinton

JOHNSON

The White House

DESIGN

Washington, D.C.

GROUP

INC

Dear President Clinton:

I have owned my own graphic design firm for fifteen years. During that time my firm has grown from three employees to a group of nine. I have come to appreciate the importance of capital availability and tax policy to the success of small business.

I am writing to support your efforts to revive the economy and get budget changes passed through Congress which will help to reduce the deficit. I urge you to stay on your course of policy changes to reduce the deficit and to resist the forces that will attempt to pick apart your program for special interests. I applaud your stand that spending cuts will be required before tax increases are implemented.

I have seen the graphic design field change dramatically in the last five years as it has become more dependent on computer technology. Your proposal for an investment tax credit would help to spur growth in this industry as well as many others.

The investment tax credit could possibly have a requirement that any new equipment purchased must have a 75% American built content to be eligible for deduction. This would obviously help to spur American job growth and also help our balance of trade.

I wish you every success as you pursue your difficult task. Rest assured the American people support your efforts.

Sincerely,



Leonard A. Johnson

President and Creative Director

K. W. TUNNELL COMPANY, INC.

CONSULTANTS TO MANAGEMENT

The President
The White House
Washington, DC

March 5, 1993

Dear Mr. President:

I want to express my enthusiastic and unequivocal support and commitment to you, your administration and your economic plan for our country. You are to be commended for the courageous steps you have taken in your short tenure in office. I also want to reiterate my concerns which, I believe, echo those of many mainstream, thoughtful Americans:

1) The concurrent debt and deficit reduction with increased fair taxation to stimulate the economy and improve the quality of life in this country.

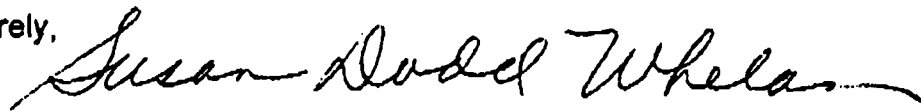
2) Vigilant and steadfast stewardship of the environment which is so precious to us, our children and grandchildren. I can think of no better champion of this cause than the Vice President, who has a distinguished record and understanding of environmental issues.

3) The creation of an improved and equitable healthcare system for all citizens. I applaud your choice of the First Lady to research and recommend solutions for this thorny issue.

4) The implementation of a Quality Improvement initiative and audit of administrative and bureaucratic processes under the leadership of the Vice President. As a representative of a small business intimately familiar with process improvement and teambuilding in organizations, I am certain that the success of this effort can exceed any expectations presently projected. The Federal Government sent out a request for bids for Total Quality Management consulting and training for which my firm and many others spent time and money preparing. The proposal deadline was December of 1991; to this date no decisions have been made, although awards were promised by September of 1992. No one at OPM or the Federal Quality Institute seems to know why or when this situation will be resolved. Meanwhile, the current contractors are in an enviable position of not having competitors. Perhaps you can look into this situation and resolve it.

My thanks to you for your leadership and your continued attention to concerns of those of us who are eager to contribute.

Sincerely,



Susan Dodd Whelan
Senior Consultant

900 EAST EIGHTH AVENUE • SUITE 106 • KING OF PRUSSIA, PA 19406-1324

(215) 337-0820 • FAX (215) 337-1884

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LIFESTYLE CHANGE

COMMUNICATIONS, INC.

5885 Glenridge Drive, Suite 150, Atlanta, Georgia 30328
404/252-0554 FAX 404/252-4295

March 5, 1993

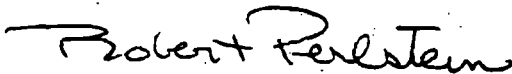
President William J. Clinton
The White House
Washington, D.C.

Dear President Clinton:

America's small businesses need change. Your economic policy for small business will help small businesses stay in business by providing tax incentives they can use. Once such incentive would be to receive tax credit for advertising and promotion - something every small business must do in order to stay in business.

Good luck!

Cordially,



Robert Perlestein
President

LESLIE WEXNER, CEO - THE LIMITED

02-22-1993 11:52

449 9572

OS&T/CORP. COMM.

News

Merrill Lynch & Co., Inc.

World Headquarters
North Tower
World Financial Center
New York, New York 10281/1331

Merrill Lynch

Release date:

February 17, 1993

For information contact:

James R. Wiggins
(212) 449-7280
(212) 989-0164

MERRILL LYNCH STATEMENT ON CLINTON ADDRESS TO THE NATION

NEW YORK (Feb. 17) -- Merrill Lynch President and Chief Executive Officer Daniel P. Tully issued the following statement in response to President Clinton's address:

"A credible deficit reduction plan is crucial to long-term economic growth, and we applaud President Clinton's commitment to deficit reduction.

"We believe the focus of deficit reduction should be on controlling federal spending, and we support the spending cuts the President has proposed."

"We urge Congress to make every effort to restrain government spending and minimize the need for revenue increases.

"We stand ready to work with President Clinton and Congress on an economic package to increase the national saving and investment needed to secure long-term economic growth."

###

MICKY'S REEF SERVICE, INC.

4708 Pleasant Ave.
Palm Harbor, FL, 34683

A.S.P.A. attention:

Vernon Castle

FAX 703-522-9789

3/3/93

Basically we support the President in his campaign to "Clean up the deficit", with taxes, but "less Government spending". It will have to be a two way street and without budget cuts, we would be totally against any more taxes in any way shape or form.

I'm sure the President will not be able to keep all his promises, but what President ever did? We will all have to pull together to make the economy better and we're willing to do our part if the Government does theirs.

We have new faces in the Government this term and that will mean new ideas and opinions, which should bring about some new and good change. It will take alot of work from the Government to "Clean up the mess", but I don't think the President is afraid of work, so we feel he can do a good job for the Small Business owner in America, which we are a part of.

There are several proposals he will soon face, which concerns the Small Business owner and I hope he will make the best decision for all concerned. We need the Presidents support and best interest for the Small Business owner to help get the Country out of our mess.

GOOD LUCK PRESIDENT CLINTON

Mickey's Reef Service, Inc.
small town in Florida (Palm Harbor)

Please support House Bill 953 and Senant Bill 666

Please support the Budget Cap and Health Care (CHFA)

Please support the NFIB's proposal to "Get Attys. out of Workman Comp.

Raising revenues without wreaking havoc

We have talked in previous messages about the need for America's new team of policymakers to find ways to shave the size of government, cut spending, and do all the other right and proper things to reduce the deficit and promote economic growth. But even with major reductions in government size and spending—and substantial reductions in both are required—it would appear the nation is still going to need some sizable new revenues for the future needs of government.

In recent days we have seen many proposals flying around that call for a tax on energy, generally, or motor fuels, specifically, or both, indiscriminately. Unfortunately, the problem with taxing energy, the lifeblood of an industrial nation, is that it would deal a serious blow to economic growth.

So, we would like to propose something that has been called for before: a national consumption tax on all consumption transactions.

This is hardly a new or radical proposal. We have been proposing it for as far back as 1986. Others also have tabled the issue many times. One version that seems to work elsewhere is a value-added consumption tax—a tax on the value added to a product or material at each stage of its manufacture or distribution, as well as the value of certain services.

A federal consumption tax could raise significant new revenues and would go where no other tax has gone—into the underground economy, which some recent estimates place at nearly one trillion dollars. In so doing, it would make taxpayers out of many who now escape the income tax—and tell the millions of Americans who do not cheat on their tax payments, or who do not enjoy special subsidies or exemptions, that help is on the way.

There are other advantages, aside from the equity issue.

A consumption tax would make saving more attractive. The present system penalizes capital formation and encourages consumption.

The United States rates of saving and investment have fallen far behind the other major industrial nations in the amount of economic output devoted to capital formation. The nation must reverse that trend to regain some of the competitive edge we seem to have lost during the recent economic doldrums.

Moreover, a consumption tax, unlike so many other taxes America's industries are currently burdened with, would not hurt us in world markets if it stopped at the water's edge. By not levying the tax on exports, it would not drive up the price of U.S. goods and services abroad. At the same time, a consumption tax could be levied on imported goods and services.

Most important, however, is the revenue a consumption tax would generate. Some estimates suggest that a one-percent tax on all consumption could raise as much as \$40 billion a year—a not inconsiderable sum. Imagine what a higher rate would do. In Europe, the common rate for such a tax is 15 percent. We're not suggesting that America has to do everything the Europeans do, but why not at least try what works?

Obviously, consumption taxes are not without their own special problems. The principal uncertainty of such a tax is its effect on the poor. That's a reasonable concern, but it needn't be an overriding one. If a consumption tax were enacted, any number of ways could be found to relieve the burden on lower-income groups, including credits or rebates to those earning under a certain level of income.

In summary, while a value-added consumption tax would not be without its problems, the problems are solvable. On the other hand, it's not a panacea, and Congress and the Administration will still need to focus on trimming bloated budgets. But, a value-added tax, coupled with federal spending cuts, could help reduce the budget deficit without cutting into the country's economic might.

Mobil®

**Mortgage Bankers
Association of America**

Herbert B. Tasker, CMB
President
Tel. (202) 861-6500. Fax (202) 429-1672
1125 15th Street, N.W.,
Washington, D.C. 20005-2766

The National Association
of Real Estate Finance



March 5, 1993

Dear Mr. President:

On behalf of the officers and members of the Mortgage Bankers Association of America, I am pleased to advise you that our organization's Board of Governors on March 3, 1993, unanimously adopted a resolution in support of the Administration's deficit reduction plan. Specifically:

MBA strongly supports the Administration's efforts to reduce the deficit by at least fifty percent over the next four years.

Further, the MBA encourages the Administration and Congress, as changes may be made to the Administration's initial program, to work in the direction of increased spending cuts and smaller tax increases.

In the housing arena, the MBA urges the Administration and Congress to confine modifications in the direction of increased fairness and programs that enhance affordability and the nation's homeownership rate.

Sincerely,

Herbert B. Tasker, CMB

HBT/ms

**Statement
by
Warren Lasko
Executive Vice President
Mortgage Bankers Association
on
President Clinton's Economic Plan**

President Clinton's aggressive proposals to cut the federal deficit and stimulate investment should create a more favorable climate for housing. Long-term interest rates should decline making housing more affordable. We applaud his serious and courageous leadership in addressing the nation's economic ailments.

We particularly welcome the president's goals for the Department of Housing and Urban Development and look forward to working with his administration as it develops appropriate reforms for the Federal Housing Administration (FHA) and implements a GNMA REMIC program. President Clinton has demonstrated the importance of investing in our nation's cities by permanently extending the low-income tax credit and mortgage revenue bond programs and by making programs for the homeless and for the preservation and restoration of low-income housing a priority of his investment package.

While some details of the president's plan may be subject to debate, particularly the changes that will damage the VA home loan guaranty program, the plan itself is a remarkable step forward in the nation's willingness to tackle its overwhelming debt burden. The deficit has been the single most critical stumbling block to long-term economic growth and we support the president's substantive efforts to lessen its negative impact.



NATIONAL ALLIANCE OF BUSINESS

25th Anniversary of Helping America Work

February 19, 1993

FEB 20 1993

The Honorable William J. Clinton
President of the United States
The White House
Washington, D.C. 20500

Dear Mr. President:

In your Wednesday evening address to the nation on rebuilding the nation's economy, you stated that you would look to the private sector to provide 300,000 summer jobs for needy youth this summer.

As the president of an organization that has worked closely with the White House and the U.S. Department of Labor on this and related human resource development initiatives for 25 years, I want you to know that the Alliance is ready and willing to work with you and Secretary Robert Reich to ask the nation's private employers to reserve a percentage of their summer jobs for those young Americans who need a helping hand to gain practical workforce experience.

I also want to reaffirm NAB Chairman Joseph Pichler's pledge to you in his February 1 letter "to help generate business support for the various human resource initiatives which you have spoken about during the last year - youth apprenticeship programs, dislocated worker retraining, a new system of local labor market councils, and education reform." Like the private sector summer jobs program, these are issues with which we are familiar and on which we have focused our attention for many years "to help America work."

Just as we responded to Presidents Johnson, Nixon, Ford, Carter, Reagan, and Bush when they called on us to reach out to the business community for support for education, employment and training initiatives, we look forward to joining you to improve the quality of the nation's workforce and to strengthen the American economy.

Sincerely,

W. H. Kolberg
William H. Kolberg
President and CEO

cc: Secretary Robert Reich
Alexis Herman

**NAESCO**

National Association of Energy Service Companies

1440 New York Avenue NW
Washington, DC 20005(202) 371-7000
Fax: (202) 393-5760**PRESS RELEASE****FOR FURTHER
INFORMATION:
CALL
Terry E. Singer
(202) 371-7000****NAESCO SUPPORTS PROPOSED BROAD BASED ENERGY TAX,
BUT CALLS UPON ADMINISTRATION TO RELY ON PRIVATE
CAPITAL AND TECHNICAL EXPERTISE THEREBY OBVIATING
NEED FOR \$1 BILLION IN NEW SPENDING REQUESTS**

The National Association of Energy Service Companies (NAESCO) supports President Clinton's call for a broad based energy tax. Such a tax will provide needed revenues to support the Administration's deficit reduction program and will stimulate additional energy conservation efforts. Executive Director Terry E. Singer said that her member energy service companies (ESCOs) offer energy consumers the chance to reduce the impact of such a tax through the use of energy performance contracts. ESCOs provide the necessary funds from private capital and install the energy conservation measures at no upfront cost to the energy consumer and receive payments based on actual savings delivered. Thomas K. Dreessen, president of NAESCO and president of Energy Performance Services said "The advantages of performance contracting to the customer are many. The customer receives long-term energy consumption reduction, and it is accompanied by a reduction of operating expenses which would have

gone otherwise toward the payment of energy costs. Additionally, the customer is assured of long term maintenance of the conservation measures and verification of the persistency of the energy savings." According to Lynn Sutcliffe, Chairman of SYCOM Enterprises and vice president of NAESCO, "the Administration ought to be looking to energy service companies as an important component of their energy efficiency policy. ESCOs reduce energy consumption under a long term contract which is performance based. These performance contracts ensure that energy is conserved year after year which makes conservation as reliable a resource as generated power." In guaranteeing energy savings ESCOs create a reliable and sustainable resource which is, as Richard Miller, founder of Proven Alternatives and a NAESCO Board member points out "environmentally benign and unlike resources supplied by power generation, free of all negative environmental impacts. Moreover, ESCOs create four times as many jobs as those created by investment in energy generation and ESCOs have actually spawned several related industries to serve the industry."

The widespread use of energy performance contracts on the Administration's spending plans is enormous. The Administration is proposing to spend an addi-

tional \$1 billion over the next four years to reduce energy consumption in federal buildings.

NAESCO Board member and Citizens Conservation Corporation Executive Director Steve Morgan said "virtually all of the existing and proposed federal spending may be displaced with the use of performance contracting and the reliance on private sector capital. The federal government has not historically been very effective in implementing energy conservation policies, and programs which produce demonstrated energy savings yet proposes to increase significantly funding for programs which can be done more effectively with private sector dollars."

Singer added that "ESCOs can provide the private financing and technical expertise today while the Administration currently plans to build this capability over the next four years by needlessly funding activities which can be carried out more cost effectively, promptly, and with less performance risk to the government by energy service companies. This does not make sense and we hope OMB will look closely at this." Joseph Fitzpatrick, president of EUA Cogenex and NAESCO Board member, said "the annual federal energy costs approximates \$4 billion. As a rule of thumb, ESCOs can reduce energy consumption by about 25%. Thus, we are talking about an annual \$1

billion lost opportunity cost." Morgan said "by substituting the involvement of ESCOs for direct federal appropriations to DOE, the Administration can save more than \$1 billion from the budget and secure hundreds of millions of dollars annually from private investments in energy efficiency in buildings via performance contracting. The Administration's decision to provide DOE with a lead role in coordinating efficiency investments in federal buildings is an excellent idea but utilizing performance contractors and outside financing is a superior route to that end. ESCOs can leverage their private capital with utility DSM investments as well or better than the federal government can."

NAESCO is a non-profit association whose members are involved in all aspects of the energy service industry including developing, constructing, owning, financing and managing energy efficiency, demand side management ("DSM"), and small alternative energy projects. NAESCO members provide energy efficiency services which constitute a firm and reliable resource capable of meeting long-term energy needs. Energy service companies have invested directly approximately \$600 million in energy efficiency measures in the last four years at

facilities nationwide. NAESCO's ESCO members represent an aggregate annual investment capability of in excess of \$150 million per year and growing. In addition, NAESCO members also consist of related trade ally groups such as utilities, vendors and manufacturers.

National Association of Home Builders

HOUSING NEWS SERVICE

National Housing Center • 1201 15th Street, N.W.
Washington, D.C. 20005-2800 • (202) 822-0254

Post-it brand fax transmittal memo 7571		9 of pages > 4
To: Liz Duncan	From: Joe	
On: 2/27/93	Subject: NAHB	
Dept:	Phone: 822-0253	
Fax: 822-7563	Ext:	

CONTACT: Jay Shackford
(202) 822-0406

BUILDERS ENDORSE CLINTON ECONOMIC PLAN, URGE ACTION ON LUMBER PRICES

LAS VEGAS, Feb. 22 -- The National Association of Home Builders, which today concluded its 49th Annual Convention and Exposition in Las Vegas, has endorsed proposals by President Clinton aimed at stimulating the economy and is urging the Administration and Congress to take immediate action on lumber prices, which have risen 85 percent since October.

"NAHB agrees with President Clinton that long-term deficit reduction should be one of the nation's highest priorities," said J. Roger Glunt, newly-elected president of the association. "And during our convention we passed a resolution in support of his goals to provide incentives to create jobs and stimulate the economy, to eliminate the credit crunch, to encourage long-term investment in America's future and its people and to reduce the annual federal deficit by half over the next four years. We are also urging Congress to increase the ratio of spending cuts versus tax increases."

Lumber prices, which have increased by 85 percent since October, were another major concern for builders attending the convention, Glunt said. "Lumber prices increased from \$250 per 1,000 board-feet last October to \$464 per 1,000 board-feet as of February 19. That adds \$4,000 to the cost of a new home and further exacerbates the nation's housing affordability problem."

NAHB is urging President Clinton to convene a summit to address this serious problem, Glunt said. He added that it is essential that Congress act quickly to end the gridlock in forest policy and assure an adequate timber supply. Congress must also make changes in the Endangered Species Act to allow for economic consideration in the protection of endangered species.

During the convention, HUD Secretary Henry Cisneros told the NAHB board of directors that he wants to make HUD a positive instrument of change in the housing sector and he pledged to meet with association leaders regularly to discuss the industry's concerns.

"As housing goes, so goes the economy," said Cisneros, adding that the Administration wants to assure that housing continues to fulfill its vital role in the economy. He also wants to spur homeownership, revitalize the nation's inner cities, expand homeownership opportunities, remove barriers to housing affordability and make progress on the nation's homeless problem.

"We want to be a partner. We want to be a facilitator. We want to be a force," Cisneros said.

Cisneros also announced that HUD will pursue initiatives that dovetail with the Administration's efforts to create jobs and encourage long term investment in the economy. In particular, it will push for permanent extension of the Low Income Housing Tax Credit and tax-exempt mortgage revenue bonds. In addition, funds for Community Development Block Grants will be increased and HOME grants will be doubled. Further, an additional 40,000 housing vouchers will be issued this year and by 1998, an additional 100,000 housing vouchers will be issued each year.

Noting that FHA has gone from providing about 50 percent of multifamily mortgage insurance to less than 8 percent in 1990, Cisneros also promised to make FHA a key player in the multifamily market once again.

Cisneros said that promoting homeownership opportunities would be a major goal for HUD and noted "it doesn't matter whether you are rich or poor, Black, Hispanic, Asian or white, the desire to

own a home is held by all Americans. Buying your first home marks one's entry into the mainstream of our culture. It's part of our heritage; part of the American Dream."

"We are looking forward to working with Henry Cisneros, HUD and the Clinton Administration as they set about achieving these ambitious goals which reflect many of NAHB's priorities," said Glunt. "And we were especially encouraged that Mr. Cisneros intends to take President Clinton an important message that he has heard repeatedly throughout the nation: People support deficit reduction, but most Americans -- and that includes the members of NAHB -- want to see real spending cuts before taxes are raised."

At the convention, which drew about 60,000 home builders to Las Vegas, the association also elected its senior officers for 1993.

J. Roger Glunt, a home builder and remodeler from Pittsburgh, is NAHB's new president. The president of the Glunt Building Co., Inc., which he co-founded with his father in 1966, Glunt has been active in NAHB and building issues at the local, state and national levels for more than 20 years. He has held a number of association leadership positions at the local, state and national levels and in 1990, he served on the President's Advisory Commission on Regulatory Barriers to Affordable Housing.

Thomas M. "Tommy" Thompson, a second-generation home builder from Owensboro, Ky., is NAHB's first vice president. He is the president of Thompson Homes, Inc. and builds about 80 single-family homes each year.

Jim R. Irvine, a home builder from Portland, Ore., is NAHB's vice president/treasurer. He is president of the Conifer Group and chief executive officer of Northwest Pacific Industries, construction, development and property management firms that build primarily single-family homes and light commercial developments. They build about 20 houses each year.

Randy Smith, a second generation custom home builder and land developer from Walnut Creek, Calif., was elected vice president/secretary. The Smith Company built more than 20 houses last year and has diversified into remodeling, office and light commercial construction and property management.

NAHB's immediate past president, Robert "Jay" Buchert, is a home builder from Cincinnati who has constructed more than 1,000 houses during his 20 years in the housing industry.

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Democratic National Committee

SUPPORTERS OF THE ECONOMIC PLAN

Signature Harold D. Brittain Date 3/25/93

Name (please print) Harold D. Brittain

Title Director of Programs

Organization National Association of Investment Companies

Address 1111 Fourteenth Street N.W., Suite 700
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Phone (202) 289-4336 Fax (202) 289-4329

Please return this completed form to:

**Democratic National Committee
Office of Constituency Outreach
Attention: Minyon Moore, Director
430 S. Capitol Street, SE
Washington, DC 20003**

Or send it by facsimile to: **202-863-8196**

NewsRelease



**NATIONAL ASSOCIATION
OF REALTORS®**

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Trisha Morris 202/383-7560
Liz Duncan 202/383-1043

REALTOR®

The Voice for Real Estate™

For Further Information Contact:

WASHINGTON (Feb. 18, 1993)—Following is a statement by William S. Chee, president of the National Association of Realtors, concerning the economic policy agenda delivered by President Clinton in his State of the Union address to the U.S. Congress. NAR, "The Voice For Real Estate," is the nation's largest trade association, representing nearly 750,000 members involved in all aspects of the real estate industry.

We welcome President Clinton's recognition that the private sector is the engine of economic growth. It is apparent that he understands the vital role housing and commercial real estate have in sustaining the recovery.

The real estate provisions of the president's economic stimulus package will have a positive impact. We eagerly await further details so that we can analyze all the components.

We applaud the extensions of the mortgage revenue bond and low-income housing tax credit programs, because they have proved to be important tools for increasing the nation's supply of affordable housing. These measures clearly will benefit America's moderate-income taxpayers.

Additionally, it is encouraging that the president's plan acknowledges the importance of reviving the commercial sector. The credit problems facing our nation's financial institutions are, in part, due to the loss of commercial property values that have occurred since the 1986 tax act. Action must be taken to prevent further deterioration of real estate values. We are encouraged by the plan's inclusion of passive loss relief, along with the provision to spur pension fund investment in real estate. President Clinton understands that a healthy real estate industry leads to a healthy economy.

We fully realize that measures must be taken to reduce the federal deficit. We would have preferred to see a greater emphasis on spending cuts rather than tax increases. We feel it is essential to attack the deficit. Lowering the national debt will yield lower interest rates which would, in turn, ensure the continued rally in housing and breathe life into our nation's economic recovery.

The administration's emphasis on infrastructure development is important. In areas that focus on high-quality infrastructure, the job market is vibrant. Where employment numbers are healthy, so is the demand for housing.

This economic recovery package certainly is not without some pain. However, along with the bitter medicine, the plan contains important investment incentives that merit careful consideration.



National Association for the Self-Employed

Washington Office • 1101-15th St., NW • Suite 400 • Washington, DC 20005-5002 • 202-466-2100 • 202-466-2123 (fax)

"Serving the Needs of Small-Business America"

S T A T E M E N T

Health Care Reform Town Meeting

March 1, 1993

On behalf of its 300,000 members nationwide, the NASE is strongly supporting the thrust of President Clinton's economic package. We also look forward to working with the Clinton Administration in the development of its health care proposal.

NASE specifically endorses the President's proposed increase in the earned income tax credit, his proposed incentives to increase small businesses lending and investment, and his recommended 100% tax exemption for health insurance expenses of the self-employed.

We are continuing to examine details of the President's proposed energy tax, and we hope to work closely with Congress and the Administration to insure that those least able to pay increased fuel costs are not unduly burdened. Similarly, we hope to review closely with the Administration and Congress the potential downstream impacts of limiting deductions for business meals and entertainment.

Above all, we are pleased by the determination the Administration and Congress are showing to reduce spending in solid and substantial ways before asking taxpayers to increase their tax burdens.

President Clinton is on his way to becoming the "small business President." In his first thirty days he has said more and proposed more for small business than any other President in modern times.

Today's program focuses on health care, a crisis our members have a keen interest in seeing solved.

We are very pleased with the Clinton Administration's willingness to consider health care issues from a small business perspective. More than two-thirds of U.S. employees work for a small business. In addition, almost 90% of new jobs created today are in small business. It is essential our members have a voice in health care reform. We support the Administration's commitment to seek cost containment measures prior to requiring the smallest of businesses to participate in mandatory health insurance programs.

As the work of the Presidential Task Force on Health Care moves forward, we support the early enactment of specific measures, on which general agreement exists, to make insurance more accessible and affordable for small business. Among these are:

- (1) Permitting 100% deductibility of health care expenses of the self-employed -- the same deductibility that is currently

p. 2, NASE Town Hall Meeting Statement

enjoyed by all other businesses but denied to the self-employed.

(2) The creation of tax-advantaged medical savings accounts that would promote consumer choice and responsibility.

(3) Further development of state high-risk pools for the medically uninsured. This has been enacted in 27 states thus far.

(4) Requiring health insurers to guarantee the portability and renewability of their policies.

(5) Prohibition of abusive health insurance practices such as selective rate increases and selective cancellations based on health status.

(6) Consumer education, by posting all rates set by physicians and other health care providers.

(7) Placing restrictions on physician self-referrals to institutions in which the physician holds a financial interest.

Cooperation between private industry and government is the key to enactment of a workable solution for all. We look forward to this continuing partnership.

News from NATSO

NATIONAL ASSOCIATION OF TRUCK STOP OPERATORS

FOR RELEASE: IMMEDIATE
March 12, 1993

CONTACT: ROGER KING
(703) 549-2100

NATSO VOICES SUPPORT OF CLINTON'S SMALL BUSINESS, HIGHWAY AGENDAS

ALEXANDRIA, VA -- The travel center industry and the National Association of Truck Stop Operators (NATSO) endorse President Bill Clinton's approaches to small business and road fuel tax distribution, as they encourage banks to make loans to small businesses and direct taxes for road improvements into the Highway Trust Fund.

The endorsement came after Clinton invited 150 bankers and small business leaders, including NATSO Region 6 Director James Goetz, President of Petro Stopping Center, Portage, WI, to the White House March 10 for a special briefing on his plans to boost the economy by promoting small business. Clinton took the opportunity to announce easing of federal banking regulations to encourage small business growth. New taxes in Clinton's proposed budget were also on the agenda.

"Truck stops are classic small businesses that serve as the major support of hundreds of local tax bases," said Goetz. "Providing growth capital through common-sense lending rules will help to immediately vitalize the truck stop industry and the communities it supports.

"The President also said the 2.5 cents added to the federal tax on a gallon of road fuel last year will absolutely and unequivocally go toward highway infrastructure improvements. This is a very positive sign," Goetz added.

A further endorsement of the President's position came in a letter to Clinton from NATSO President Dewey Clower, who noted "We applaud the active interest the Clinton administration is taking in small business, in limiting unnecessary banking regulation, and in the fair allocation of taxes to the Highway Trust Fund. These are heartening indications that the truck stop industry will enthusiastically support."

Clower also serves on the Board of the Small Business Legislative Council, a group dedicated to enhancing the business climate for small business growth nationwide. "Knowing that the jobs of the future will be generated by small businesses, we believe it is imperative the President encourage small business growth," Clower said.

NATSO is the only national representative of the \$15 billion interstate highway travel center industry in North America. Its members, most of whom are small businesses, are significant supporters of local tax bases in hundreds of communities. Truck stops annually retail 11.5 billion gallons of diesel and employ more than 160,000 people.

-30-

N · A · W

March 15, 1993

Adhuc

The President
The White House
Washington, DC 20500

Dear Mr. President:

On behalf of our 45,000 member companies, I want to express our appreciation for the initiatives which you announced on March 10th to ease the credit climate for small business.

The vast majority of our members are small businesses. Many of them have seen long-standing banking relationships which were based on both common sense and solid performance on prior loans drastically altered and sometimes totally destroyed by the regulatory climate of the past few years.

The actions which you have initiated will help restore a positive credit environment for these and other affected small businesses.

While a prudent regulatory approach is important to preclude a reappearance of the excesses of the past, as you have recognized, this framework must also be a practical one, especially for small businesses.

Again, thank you for your focus on small business credit relief.

Respectfully yours,



Dirk Van Dongen
President

cc: Hon. Alexis Herman
Hon. Thomas F. McLarty III
Hon. Amy Zisook
NAW Board of Directors

NACFAM

MEDIA Advisory

February 19, 1993
Contact: Fred Nichols
(202) 662-8961

NACFAM SUPPORTS CLINTON INVESTMENT PLAN

The industry-led, non-partisan National Coalition for Advanced Manufacturing (NACFAM) advocates a public policy environment more supportive of industrial modernization as a key to increased productivity, higher quality jobs, and global competitiveness. NACFAM supports the accelerated modernization of U.S. manufacturing, not only of large firms, but also of the some 360,000 manufacturing establishments with fewer than 500 employees.

Since opening its offices in downtown Washington in 1989, NACFAM has consistently focused on (1) tax incentives for increased investment in industrial equipment; (2) a nationwide network of industrial extension centers to assist smaller manufacturers; (3) stronger federal support for advanced manufacturing R&D; and (4) higher priority in federal education policy on worker education and training. Last September, NACFAM's President, Leo Reddy, publicly noted his satisfaction with Bill Clinton's September 8 speech, "Manufacturing for the 21st Century," which proposed a strategy that closely paralleled NACFAM's four-point agenda.

After careful study of the President's State of the Union Address and his report, "A Vision of Change for America," NACFAM is pleased to report that the President has remained faithful to his September 8 position and has proposed a series of measures entirely consistent with the NACFAM agenda. We welcome his leadership on behalf of industrial modernization. In particular, we are favorably impressed with:

- a. the investment tax credit for equipment
- b. the enhanced depreciation provisions for companies subject to the alternative minimum tax
- c. the permanent research and experimentation tax credit
- d. the support for over 100 manufacturing extension centers nationwide by 1997
- e. the inclusion of technology investments in the stimulus package, especially increased funding for the advanced technology program at NIST
- f. the strong emphasis on advanced manufacturing technology in the R&D budgets of Commerce, Defense, Energy, NASA, and NSF and in the mandate of the Federal Coordinating Council for Science, Engineering, and Technology
- g. increased funding for the national labs to foster cooperative R&D agreements with industry
- h. the commitment of \$1.2 billion over four years to youth apprenticeship programs

While NACFAM believes that some of these measures could be made even more robust in the future, they represent a solid step in the right direction. In particular, they would enhance the goal enunciated in the forthcoming National Competitiveness Act (S. 4/HR 820) of ensuring that "the United States is second to no other nation in the development, deployment, and use of advanced manufacturing technology." NACFAM thus supports these measures and urges prompt, favorable Congressional consideration of them.

A rapidly growing, non-profit organization, NACFAM now has 225 member organizations strongly committed to industrial modernization: 50 corporations (including several Fortune 500 companies); 150 centers of manufacturing technology extension, education, and research (making NACFAM the largest association of such centers); and 25 national trade and technical education associations (representing between them over 85,000 firms and 25,000 technical education and training institutions).

NACFAM

CONFIDENTIAL REPORT

Volume 1, No. 2

February 19, 1993

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MODERNIZATION TAX INCENTIVES IN THE CLINTON ECONOMIC PLAN

At a special White House Briefing for business groups on the evening of February 18, attended by NACFAM president Leo Reddy, OMB director Leon Panetta provided background details on the Clinton economic plan. Panetta also distributed copies of the President's 145-page report, "A Vision of Change For America," containing preliminary budget figures for the detailed proposals in the plan.

Panetta's presentation itself was a *tour de force* drawing upon his own extensive experience as Chairman of the House Budget Committee and longtime champion of federal budget reduction. He was quite passionate about the critical need to "make the tough decisions" required to deal with the deficit. "We have no choice," he said, "if we do not act, we are headed for a cliff."

Panetta noted that the current budget exercise was an "unprecedented process," since under new legislation the incoming administration was required to complete its budget outline within three weeks after inauguration day. Mistakes were inevitable in such a compressed time frame, but this should be seen as the beginning of a process. He reported that the Administration would retain the caps incorporated in the 1990 Budget Agreement and that the "pay as you go" principle would remain in effect. He added that he was "very open" to suggestions for improving the budget, but stated that suggestions must be specific.

Based upon Panetta's briefing and the "Vision of Change For America" document, this NACFAM report focuses on the tax incentives portion of the plan. (Our report on all the parts of the plan relevant to industrial modernization will follow separately.)

The Clinton economic plan is arranged in three basic sections:

1. A \$30 billion economic stimulus package.
2. A \$160 billion long-term investment package.
3. A deficit reduction package.

Tax provisions appear in all three sections.

STIMULUS PACKAGE

This stimulus package contains carefully targeted tax provisions designed to provide an immediate boost to investment in the short term, and to encourage capital spending over the long run.

Permanent small business tax credit. Small business will now be eligible for a permanent investment tax credit on their equipment. The credit will generally be 7 percent in 1993 and 1994 and 5 percent thereafter. Small businesses operate at the margin and need a permanent incentive to invest, grow and provide new employment opportunities. At the same time, the decrease in the rate from 7 percent to 5 percent after two years will provide an incentive to accelerate investment and add support for the current recovery.

Temporary marginal investment tax credit for all business. Businesses will also be eligible for a tax credit on qualifying investments; the credit will be temporary and will apply only to "marginal" investments acquired between December 3, 1992 and December 31, 1994. The credit will amount to 7 percent in 1993, and 1994, with somewhat lower rates applicable to shorter-lived property. To ensure that the credit is targeted to marginal investment by large companies, the credit each year is applied to investment over an historic base.

Note Two Important Clarifications: 1. At a February 16 White House briefing on technology policy (reported previously), senior White House staff stated that these investment tax credit proposals would apply to software as well as to hardware. 2. We have also heard informally that the baseline for the "marginal" credit for larger firms would be for purchases made between 1989 and 1991. We suggest caution on both these critical points, however, until the Treasury Department itself provides its precise formulation.

Simplifying and enhancing depreciation provisions for companies subject to the alternative minimum tax (AMT). Currently, property is depreciated for AMT purposes over a substantially longer period than for regular tax purposes. (For example, commercial aircraft are depreciated over 7 years for regular tax purposes and 12 for AMT purposes.) In addition, a corporation subject to the AMT must compute three depreciation schedules for federal tax purposes.

The proposal substantially enhances the investment incentives for taxpayers subject to the AMT and simplifies the AMT by using the shorter regular tax depreciable lives for minimum tax as well as regular tax purposes. Thus, one depreciation period will be used for computation of both the minimum and regular tax, although the rate of depreciation will remain less rapid under the minimum tax than under the regular tax.

LONG-TERM INVESTMENT PACKAGE

In addition to the incentives in the Stimulus Package, the Clinton plan also includes the following in the Long-term Investment Package.

Permanent small business tax credit. Same formulation as in Stimulus Package.

Incentive for investment in small business. The program provides relief from the capital gains tax for investors in small businesses. This proposal will allow investors generally to exclude 50 percent of the gains earned from investment in the stock of a qualified small business (less than \$25 million capitalization) when held at least five years. Furthermore, 50 percent of the excluded gain is not subject to taxation under the alternative minimum tax. The tax incentives will both stimulate job creation over the short-run and increase investment over the long-term.

Research and experimentation tax credit. The economic plan will permanently extend the research and experimentation credit. This will encourage firms to undertake the research necessary to develop the technological innovations required to increase the supply of good jobs.

Simplifying and enhancing depreciation provisions for companies subject to the alternative minimum tax (AMT). Same formulation as Stimulus Package.

DEFICIT PACKAGE

Some of the gains from these measures are of course offset by the increases in the Deficit Package. Specifically:

Business Taxes. ...large highly profitable companies will have to pay a greater portion of their net earnings in taxes. The package increases the corporate tax rate from 34 percent to 36 percent for taxable income above \$10 million, raising \$6 billion in 1997. Of the 2.2 million corporations, only about 2,700 large corporations will be affected by this proposal in any year.

Deductions. ...The plan would deny certain other business deductions, including the deduction for compensation in excess of \$1 million, unless linked to productivity. The goal is to encourage corporations to focus more carefully on their compensation policies and to shift business spending from excess pay to investment. This proposal would raise \$.2 billion in 1997.

NACFAM COMMENT:

NACFAM supporters will recall that NACFAM has been a strong advocate and lobbyist for over three years for targeted modernization incentives. We have been pushing hard, for example, for a 10 percent investment tax credit for industrial machinery and equipment, hardware and software; for accelerated depreciation; and for relief from the alternative minimum tax.

While the incentives in the Clinton economic plan are not as ambitious as NACFAM's, they still represent a significant step in the right direction. Given NACFAM's special focus on small and medium sized manufacturing, we cannot object to the fact that smaller firms will enjoy a permanent, non-incremental credit.

At the same time, we would like to have seen the same credit applied to larger firms, many of whom also need to increase their investment in modernization, rather than limiting them to a temporary incremental investment tax credit. And we also recognize, of course, the offsetting effect of the increase in the corporate tax rate from 34 percent to 36 percent.

On balance, however, the Clinton economic plan does include significant economic incentives along the lines advocated by NACFAM. These should provide a boost for factory modernization and a lasting stimulation to investment by smaller firms.

Please recall that the fact that the President has proposed these measures does not mean that they will be enacted into law. Congress will doubtless seek significant changes.

NACFAM will be calling upon its members and supporters to weigh in with Congress at appropriate times to ensure that the modernization measures proposed by Clinton are passed. This does not exclude the possibility that they can also be improved upon during the Congressional process. If you have specific improvements you would like to seek, please let me know as soon as possible.

NEWS RELEASE



For Immediate Release: February 18, 1993

President Clinton's Focus On Small Business Job Creation Applauded

1155 15th Street, N.W.
Suite 700
Washington, D.C. 20005
202-293-8830
FAX 202-293-8831

National Small Business United today commended President Clinton for his understanding that small businesses are the leading job creators in this country and applauded the incentives for small business growth that were included in his State of the Union address.

"Small business will pay its fair share of the tax burden of paying off the nation's deficit," stated John Galles, NSBU Executive Vice President. "We believe President Clinton is on the right track toward deficit reduction and job creation. Small business has been given the responsibility of creating the new jobs that are badly needed to restore the country's economic health."

Galles commented, however, that NSBU would like to see a stronger effort to cut federal spending. "Reducing our deficit will be painful for everyone," he said. "It is important to reduce spending before any tax increases are enacted. We especially need to find cuts in the entitlement section of our budget."

"We are extremely encouraged by President Clinton's distinction between small business and large business," added John C. Rennie, NSBU President and owner of Pacer Systems, Inc. in Billerica, Mass. "It is striking that small business is, at last, being differentiated from just "business" and is acknowledged to be the job generator in this country. This is the first time in a long time that we have had a budget proposal which stimulates the small business sector and recognizes that small business is essential to the nation's economic strength."

Rennie asserted that the small business community hopes that Congress and the Administration will work quickly to bring about the changes outlined in his proposals, in order to restore the public's confidence and avoid a negative effect on consumer spending.

Galles cited several components of the President's proposal that would appear to be the right steps to encourage small businesses to create new jobs. Among these are:

- The permanent Investment Tax Credit for businesses with less than \$5 million in revenues.
- Reduced capital gains rates for investments made in small businesses and new business start-ups which are held for five and ten years.

For More Information Contact Marcia Bradford: (202) 293-8830.

Remarks by Hugh L. McColl, Chairman, NationsBank Corporation
The White House, February 25, 1993

**LET ME FIRST SAY HOW HONORED I AM TO PARTICIPATE
TODAY.**

**THIS IS AN IMPORTANT TIME FOR OUR COUNTRY. THE NEW
ADMINISTRATION HAS PUT FORTH A BOLD AND COMPREHENSIVE
PLAN . . . A PLAN THAT HAS SPARKED SHARP DEBATE AT
WATER COOLERS AND DINNER TABLES NATIONWIDE. THIS IS
A UNIQUELY AMERICAN PROCESS AND ONE IN WHICH WE SHOULD
ALL PARTICIPATE. BUT AT THE END OF THE DAY, WHAT IS
MOST IMPORTANT IS THAT OUR DEBATE DOES NOT RESULT ONLY
IN MORE GRIDLOCK.**

**AS THE PRESIDENT HAS SAID, NO COMPREHENSIVE PLAN CAN
PLEASE EVERYONE. IF THIS PLAN IS PICKED APART, THERE
IS SOMETHING IN IT WITH THE POTENTIAL OF ANGERING
EACH OF US. BUT IF IT IS TAKEN AS A WHOLE, IT WILL
HELP US ALL. WE MUST MOVE FORWARD. WE MUST LOWER THE
DEFICIT. WE MUST CREATE JOBS. AND WE MUST CUT
SPENDING.**

MR. PRESIDENT, I WAS ESPECIALLY PLEASED TO SEE YOU FOLLOW UP THE ANNOUNCEMENT OF YOUR ECONOMIC STRATEGY WITH A COMMITMENT TO EXAMINE THE CRUSH OF BANK REGULATIONS THAT THREATENS TO STALL THE ECONOMIC RECOVERY.

MY COMPANY STANDS READY TO FUEL THE ECONOMIC EXPANSION AND, WITH HELP FROM YOUR ADMINISTRATION AND CONGRESS, TO ENSURE THAT ANOTHER CREDIT CRUNCH DOES NOT STAND IN THE WAY OF YOUR ECONOMIC STRATEGY.



NEWS RELEASE

FOR IMMEDIATE RELEASE
FEBRUARY 17, 1993

CONTACT: JAY ROSSER
214-969-2219
LUCY CROCKETT
703-527-3022

NATURAL GAS VEHICLE COALITION APPROVES BUDGET. AGGRESSIVE
REGULATORY, LEGISLATIVE PROGRAM

(WASHINGTON, D.C.) -- The Natural Gas Vehicle Coalition today approved funding for an aggressive regulatory and legislative program to support President Clinton's efforts to increase the use of natural gas as a clean-burning, domestic transportation fuel alternative to imported oil.

The Coalition's board of directors, in unanimously approving a \$2.3 million budget for 1993, included \$840,000 in funding for the special campaign. The Coalition's budget increased by nearly 50 percent, reflecting a 100 percent increase in the group's membership during the past year.

To fund the special campaign, board members approved a doubling of annual membership fees for 1993.

More than 210 companies now belong to the Coalition, representing natural gas producers, pipelines, Detroit's automakers and natural gas vehicle conversion equipment manufacturers and suppliers.

"The Clinton Administration understands that increasing the number of NGVs in the U.S. will reduce U.S. reliance on imported oil, reclaim many of the 450,000 American oil and gas industry jobs lost during the past decade, establish a jobs program through development of a natural gas fueling infrastructure and lead to significant improvements in air quality," said Coalition Chairman Boone Pickens, chairman of Dallas-based MESA, an independent oil and gas producer.

The Coalition will focus on expediting implementation of initiatives favorable to NGVs that were incorporated in the

(more)

Comprehensive National Energy Policy Act approved last year.

The energy act included many of the Coalition's 1992 legislative priorities, including mandates for fleet conversions to natural gas and other alternative fuels as well as tax incentives to encourage the purchase of NGVs and the installation of a nationwide, publicly-available fueling infrastructure.

"Last year, natural gas broke out of the alternative fuels pack and gained tremendous bipartisan support as America's clean-burning transportation alternative to dirty foreign oil," Pickens said.

"Now is the time to move to the next level and begin recognizing that it's not natural gas versus ethanol or methanol, it's natural gas against imported crude oil," Pickens said.

Pickens said the Coalition's campaign will include:

- * Urging the U.S. Treasury to issue timely and appropriate regulations for NGV tax incentives incorporated in the energy bill.
- * Supporting efforts to create an Assistant Secretary for Natural Gas position in the U.S. Department of Energy.
- * Seeking the Administration's support for an NGV-related investment/jobs program.
- * Pursue Administration support for legislation establishing additional incentives for NGVs.
- * Seek expanded tax benefits for NGV conversions, including credits for home fueling compressors.

Pickens said the Coalition will also focus on increasing research and development funding to enhance existing conversion technology and to assist private industry with commercialization and marketing of equipment.

"We need to make our product even more competitive than it already is," Pickens said.

###

March 8, 1993

President William Clinton
The White House
1600 Pennsylvania Avenue
Washington, D.C. 20500

Dear Mr. President:

THANK YOU for having the courage to stand up before your fellow countrymen -
-and our elected officials--and to wrestle realistically with our nation's economic woes.

In October of 1988, I lost my job with a large consulting company. I am now the owner of a small business--this was my only choice. During 1989/90, almost everyone I had known as clients, from mid-level managers to senior vice presidents, called me up, asking for a job, or if I knew someplace where a job could be found.

If this country is going to recover economically, it will be on the backs of the small business community. We have the flexibility, the skills, and the desperation, to hang in there. Big business, which has served us well for the decades since World War II, does not have the necessary short term flexibility to keep our country's head above water between now and the year 2000.

I hope that economic reform is truly under way. We small business people have extremely limited resources. Many of us are, like myself, struggling back from the edge of a deep hole. We have climbed from the pit, but our financial resources are seriously stretched. "Fragile" is a word used often with the elderly, but it applies equally well to babies. Those of us new small business-men and -women who have survived the last four years are ready for kindergarten and the future.

We, as a people, need to nurture the new "economic babies" that must emerge for our nation's future.

All of us, in this country, should share in the burden of change. Please bear in mind that while we small business people have flexibility in ways in which we operate, we have very little or no capital on which to fall back. *We need access to capital. We need fairness in bearing the tax burden.*

Our concern is that Congressmen and women and our Senators may too much fear the effect of taking stands. We fear they fail to understand that without taking positions, we (and they) are lost before we start. I hope that Congress will support your reform efforts. We cannot afford to wait until the next election so that the electorate can throw out those who fail to act and to exercise their judgment.

Good luck to you!

Sincerely,



Carol Bortell Hess
Director

Public Securities Association
40 Broad Street
New York, NY 10004-2373
(212) 809-7000 or (212) 440-9400

Public Securities Association
1445 New York Avenue, N.W.
8th Floor
Washington, D.C. 20005
(202) 434-8400
Fax (202) 737-4744



News Release

February 18, 1993

Date: **Caroline Benn or Joseph Sims**
Contact:

PSA SUPPORTS CLINTON EFFORTS TO REDUCE DEFICIT

NEW YORK CITY--Heather L. Ruth, President of the Public Securities Association (PSA), today released the following statement:

"The Public Securities Association supports the Clinton Administration's efforts to achieve real deficit reduction and shift national priorities toward long term investment and away from short term consumption. Representing broker-dealers in the bond markets, PSA believes that deficit reduction is a prerequisite for reducing long term interest rates and freeing up capital for productive investment.

"Also, as an active participant in the public finance community, PSA believes that the Clinton program offers great promise of reversing the neglect of long term infrastructure investment experienced over the last two decades. This program is offered at a time when it is most needed for economic development. Moreover it taps some of the additional capacity of the municipal bond market, the proven mechanism for raising infrastructure capital. Municipal finance constitutes an effective partnership among all levels of government through the leveraging of limited public resources with private capital."

PSA is the trade association of banks and brokerage firms which deal in municipal bonds, U.S. Treasury and Agency securities, mortgage securities and money market instruments.

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SALOMON INC

**Robert E. Danham
Chairman of Salomon Inc
Press Statement - February 24, 1993**

President Clinton has shown great political leadership and courage in bringing the country together to attack the critical deficit problem that we are facing. Reaction by the financial markets since the President's speech has shown confidence in his leadership. Putting together a package such as this is an incredibly complex task, and the President and his Administration should be proud of what they have accomplished in the short time they have been in office. I believe that they will continue an aggressive pursuit of opportunities for further cuts in Government spending, and that they will continue the detailed work that is still needed to insure that the package ultimately enacted is optimal for the country.



Sanitation Officers Association Department of Sanitation

401 BROADWAY, NEW YORK, NEW YORK 10013

(212) 925-9510-11-56 FAX (212) 431-8462

JOSEPH DIMASSO
PRESIDENT



FRED CAMERA
SECRETARY TREASURER

JOSEPH GRILLO
FIRST VICE PRESIDENT

DOM FERRUCCI
SECOND VICE PRESIDENT

DOM SCIOVE
RECORDING SECRETARY

February 19, 1993

Editor In Chief
New York Post
210 South Street
New York N.Y. 1002-7807

Dear Sir / Madam:

I am writing this letter on behalf of my membership in support of President Clinton's plan to get our economic recovery on track .

We have finally elected a man who's a hands on President. One month into his term he has done more with regards to Health Care, re-energising the American work force and dealing with the National debt.

President Clinton's remark that he didn't care who gets the credit let's just get it done shows the sincerity of this man .

We applaud him and support him .

Sincerely

Joseph DiMasso

Joseph DiMasso
President

JOSEPH DIMASSO

February 24, 1993

Three First National Plaza
Chicago, Illinois 60602-4260
312 726 2600

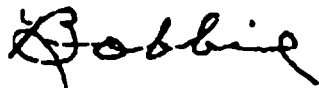
Alexis H. Herman
Assistant to the President
and Director of the Office of Public Liaison

In compliance with your request for a statement to be included in packets presented to the press for the meeting tomorrow, following is a paragraph dictated by Mr. Bryan this afternoon:

John H. Bryan, chairman and chief executive officer of Sara Lee Corporation, and a long-time supporter of President Clinton, called the President's economic plan courageous and a dramatic move to reduce America's fiscal deficit. Mr. Bryan offered support for the program and his encouragement that it be enacted promptly.

If there are any questions, please call; direct dial is: 312/558-8500.

Sincerely,



Roberta Carlson
Executive Assistant
to John H. Bryan

rnc

- 62.18

**CONTACT: Eric Winkler, SEMI
(415) 940-6908**

FOR IMMEDIATE RELEASE

SEMI COMMENDS CLINTON ADMINISTRATION HIGH TECH FOCUS

Industry Trade Association Praises Clinton/Gore Plan for Revitalizing U.S. Electronics Manufacturing Infrastructure

MOUNTAIN VIEW, Calif., February 17, 1992 -- The international trade association for suppliers to the semiconductor and flat panel display industries, SEMI, today commended the Clinton administration's plans to rebuild U.S. manufacturing might through an emphasis on the electronics manufacturing infrastructure.

Officials of Semiconductor Equipment and Materials International (SEMI), yesterday attended a Washington, D.C. briefing held by Vice President Al Gore and Commerce Secretary Ron Brown outlining the administration's plans to support projects and consortia to enhance the U.S. high technology infrastructure. Among the proposals made by Vice President Gore were plans to make the R&D tax credit permanent, plans to bolster the National Institute of Science and Technology (NIST), and a renewed emphasis on the Advanced Technology Program (ATP).

"The electronics industry is the key to the global economy," said William H. Reed, president of SEMI. "We are pleased to see the new administration emphasizing the high-technology segment as the key to rebuilding the manufacturing infrastructure in the U.S."

--more--

page two

SEMI/Clinton Plan Reaction

"Our 850 North American member companies need a government ~~that~~ is aware of their needs and willing to cooperate with them," added Reed. "A ~~revitalized~~ Department of Commerce and an ~~administration~~ that takes a positive view toward ~~industry~~ cooperation with government laboratories and industry consortia would be a dramatic ~~change~~ for the better."

Other changes outlined in the briefing were reductions in capital gains taxes on investments held over five years in small companies and the ~~establishment~~ of a new permanent investment tax credit for companies under \$50 million in ~~annual~~ sales. A temporary marginal investment tax credit for larger companies also was ~~discussed~~, although no details were given during yesterday's briefing.

"The proposed investment tax credit would be very beneficial to our member companies," said Reed. "It would be a shot in the arm to the ~~entrepreneurial~~ spirit that founded the semiconductor ~~industry~~ in the first place. We anxiously await details on the proposed temporary marginal investment tax credit. That would assist the manufacturers that purchase our members' ~~wares~~."

SEMI is an international trade association serving 1,450 companies participating in the \$20 billion semiconductor and flat panel display equipment and materials market. Based in Mountain View, Calif., SEMI maintains offices in Brussels, Moscow, Tokyo, Seoul, Boston and Washington, D.C.

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SMALL BUSINESS
LEGISLATIVE
COUNCIL

NEWS RELEASE

For more information contact:

(202) 639-8500

February 19, 1993

"We commend President Clinton for offering the nation and small business a vision, and displaying a willingness to make the hard decisions to 'unmortgage' our children's future," said H. Ted Olson, Chairman of the Small Business Legislative Council (SBLC).

Olson continued: "As one might expect, there are items in the package we like, and others we do not like, but we are confident the legislative process can refine and smooth out these rough spots. The central point is we are willing to work within the concept defined by the President."

Olson continued: "We do think there is one thing the President can do without altering the direction upon which he has set out. And that is to offer additional spending cuts. With every additional dollar of cuts he offers, he gains one more measure of credibility. Now is the time to sustain the momentum of speech by returning with vigor to the message of November for federal deficit reduction."

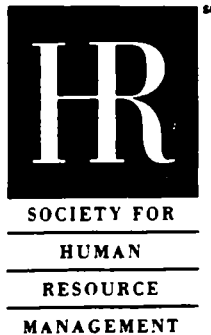
"As an organization created more than a decade and half ago, for the purpose of providing a voice for small business in Washington through their trade associations, we must comment on any proposal such as the limitation on the deductibility of business lobbying expenses to reduce the ability of small businesses to petition their government through their trade associations. We believe our organization stands as testimony to the need to create avenues for individual small businesses to unite and stand toe to toe with big business, big government and big labor in public policy arenas. We think the others can find other ways to accomplish this task, but it is difficult for us, based on experience, to believe small business will continue to have its voice heard under those circumstances," Olson concluded.

1156 15th Street, N.W. - Suite 510 Washington, DC 20005 (202) 639-8500 / FAX (202) 296-5333

The SBLC is a permanent, independent coalition of nearly one hundred trade and professional associations that share a common commitment to the future of small business. Our members represent the interests of small businesses in such diverse economic sectors as manufacturing, retailing, distribution, professional and technical services, construction, transportation, and agriculture. Our policies are developed through a consensus among our membership. Individual associations may express their own views. For your information, a list of our members is enclosed.

HTO/S2546

Steve → P/S
forward
to Debbie



FEB 19 1993

P R E S S R E L E A S E

For more information:
Kathron A. Compton or
H. Evans Thomas
(703) 548-3440

CLINTON'S INCLUSION OF PERMANENT EDUCATIONAL ASSISTANCE
EXTENSION IS FIRST STEP IN INVESTING IN THE FUTURE

ALEXANDRIA, VA, February 19, 1993 -- President Clinton's first tax package, as outlined in his State of the Union address, demonstrates tangible support for workers, organizations and the nation by offering a permanent educational assistance tax exclusion for businesses, according to the Society for Human Resource Management (SHRM).

"President Clinton shows a progressive approach by supporting this vital educational tool," said Michael R. Losey, President and CEO of SHRM. "America's future depends upon both the short- and long-term benefits of this type of investment in human capital."

SHRM is the world's largest professional organization dedicated exclusively to the advancement of human resource management. The Society's 53,000 members work for companies that employ more than 80 million people nationwide.

The Clinton proposal is a reversal of George Bush's position last year in which he did not include educational assistance in his tax package and subsequently vetoed Congress' effort to restore it after a temporary exclusion expired last July.

A permanent educational assistance tax exclusion offers employers real incentive for supporting the continued education of employees. "By making the exclusion permanent, Clinton is proving his dedication to an employee benefit that works and

-more-

is supported by human resource professionals and millions of employees from across the country," said Losey.

The Society for Human Resource Management (SHRM) is the leading voice of the human resource profession, representing the interests of more than 50,000 professional and student members from around the world. Formerly the American Society for Personnel Administration, SHRM provides its members with education and information services, conferences and seminars, government and media representation, and publications that equip human resource professionals to become leaders and decision makers within their organizations.

ED GARDNER, CEO - SOFT-SHEEN

**News Release**

P. O. Box 800
2244 Walnut Grove Avenue
Rosemead, CA 91770

For additional
information call:

Lewis Phelps
(818) 302-2255

FOR IMMEDIATE RELEASE

**SOUTHERN CALIFORNIA EDISON CHAIRMAN DESCRIBES ENERGY TAX AS
"SOUND AND EVEN-HANDED APPROACH TO DEFICIT REDUCTION"**

ROSEMEAD, CA., Feb. 18, 1993 -- SCEcorp and Southern California Edison Company "recognize the need to reduce the deficit, and believe President Clinton's proposed energy tax is a fair way to help accomplish that goal," said John E. Bryson, chairman and chief executive officer of the electric utility and its holding company.

"Although nobody likes to see taxes go up, we should do our part," Bryson said. "The proposed energy tax appears to be a sound and even-handed approach to raising revenues without creating significant regional or competitive dislocations."

Southern California Edison is one of the nation's largest electric utilities, serving more than 10 million people in Southern and Central California. It generates electricity through a diverse resource mix that includes natural gas, nuclear, hydroelectric, coal, and an array of alternative and renewable resources. Edison does not use any oil to generate electricity.

"If the energy tax proposal is enacted, we urge that it be expanded to include greater plow-back of energy tax revenues to support enhanced energy efficiency and development of energy infrastructure," Bryson said. The long-term health of our economy demands that we become more energy efficient as a nation. Today we consume about twice as much energy per unit of economic output as our major industrial competitors like Japan and Germany."

"We also urge that a portion of the tax revenues raised in California be returned to this state to help create jobs in areas hard-hit by reduced defense spending," he said.

- more -

Edison, Page 2

"When fully implemented in three years, the energy tax and increased corporate income tax will increase the bills of Edison customers by about 3%, Bryson said.

"The energy tax proposal should be implemented so that it does not create unintended windfalls for specific technologies or generating facilities," Bryson said. The proposed tax will apply to electricity generated by coal, oil, natural gas, nuclear and hydroelectric facilities. It does exempt electricity generated by alternative resources such as solar, wind and geothermal. Today such alternative sources supply about 3% of the electricity Edison provides its customers. The tax falls more heavily on oil, but since Edison does not use fuel oil in its generating plants, Edison customers will not be affected by the supplemental oil tax, Bryson said.

- SCE -

Southwestern Bell Corporation

February 19, 1993

David B. Fine
Assistant Vice President
Government &
International Relations

Mr. Ray Neel
Chief of Staff
Office of the Vice President
Old Executive Office Building
Washington, DC 20550

Dear Mr. Neel:

As you probably know, Ed Whitacre, Southwestern Bell Corporation's CEO, joined President Clinton yesterday in St. Louis during his appearance at Union Station. We hope this demonstrates our support for the importance of the effort ahead as the private and public sectors work in partnership to address the economic challenges facing the nation. We all have roles to play in building a better tomorrow.

We are also impressed by the President's recognition of the inherent potential of technology and the need for an advanced telecommunications infrastructure. All of us at Southwestern Bell support the development of government policies which encourage investment in the telecommunications infrastructure to enable economic growth.

We are looking forward to working closely with your office during the coming months.

Sincerely,

David C. Fine

1687 K Street N.W.
Suite 1000
Washington, D.C. 20006

Phone 202 293-8570
Fax 202 298-6490

Edison, Page 2

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- SCE -

STRATFORD ASSOCIATES

Marketing Research & Decision Modeling

50 Stratford Street, West Roxbury, MA 02132, Tel: (617) 327-7575

March 8, 1993

President Bill Clinton
The White House
1600 Pennsylvania Avenue
Washington, D.C.

Dear Mr. President:

We would like to express our gratitude for the hope you are regenerating in us and in the country. We supported your candidacy early on here in Massachusetts when all looked grim because we saw you as a person who could and would make the community and nation whole.

We like a lot about your economic plan. We like the cuts in the Department of Defense budget. We like the cuts in the Department of Agriculture budget. We pay \$672 a month for health insurance for our family and understand first hand the importance of getting that problem under some semblance of control. At least we are fortunate enough to be able to afford insurance. We like the national service idea. We live in Boston and are familiar with City Year and think it is an excellent model. We like the provision of Head Start and WIC programs to all who need them. If that isn't investment, what is?

We started our small business two years ago, when the economy was at a nadir. While no one loves to pay taxes and ours will be rising, we think being citizens has meaning and we are willing to pay our fair share.

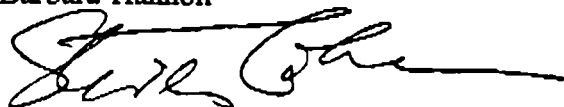
You are one of the few smart people we've seen in the last fifteen years who isn't also a cynic. Your positiveness rekindled in us some of our own enthusiasm and has awakened our dormant belief in the possibility of change.

What we like best is that we have hope. Good luck.

Yours truly,



Barbara Hannon



Steven Cohen

SYCOM

ENTERPRISES

March 22, 1993

MAF € 5 1993

Mr. Howard Paster
Assistant to the President and
Director for Legislative Affairs
The White House
Second Floor, West Wing
Washington, DC 20500

Dear Howard:

The purpose of my call a month ago was to offer assistance in promoting the President's energy tax on behalf of the company I run. As you may know, I am the President and CEO of SYCOM Enterprises, an energy services company specializing in energy conservation. SYCOM is a partnership whose limited partners are Pacific Gas & Electric and Bechtel.

I have enclosed my own draft letter which I plan to send to the Hill in the next few days. This letter supports the energy tax and points out how the Administration can shave more than a \$1 billion dollars from its planned budget.

Also enclosed you will find a copy of a press release from the National Association of Energy Service Companies (NAESCO) supporting the President's energy tax proposal. The press release also explains how the President can reduce his planned budget expenditures by \$1 billion and pick up additional savings by using energy services companies to do energy conservation in conservation in federal buildings.

Do you have any plans to put together a coalition of businesses to support the tax? Please let me know if you would like any involvement from SYCOM or the National Association of Energy Service Companies on whose Board I serve.

Good luck in your new position.

Sincerely,



S. Lynn Sutcliffe
President and CEO

Enclosures

An Energy Efficiency Services Company Affiliated with PG&E/Bechtel

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Bellevue, WA 98004
206-635-7770/Fax: 206-635-7788



FEB 18 '93 22:35PM DARREN'S



CLIENT Tenneco
 PGM News
 STN CNN
 TIME 10:30 PM
 DATE 2/17/93

ATTN Felicia Buenrostro

VO 2/18/93

LOU DOBBS: Joining me tonight, business and labor leaders from key industries across the country. They've heard the President talk, now it's their turn. From Wall Street, Donald Marron, the Chairman and Chief Executive Officer of PaineWebber, from technology, John Sculley, the Chairman and Chief Executive Officer of Apple Computer -- he joins us from our studios in Washington D.C., and from Miami, Richard Trunka, the President of the United Mine Workers Union, representing labor of course, and in Houston tonight, Michael Walsh, the Chairman and Chief Executive Officer of Tenneco, a company with interest in natural gas and construction and manufacturing, among other things. It's good to have you with us, gentlemen.

I think if I may, let me begin with you. Your reaction to the speech in terms of deficit reduction, in terms of taxation, it's fairness, and the potential for job creation.

MICHAEL WALSH (CHAIRMAN AND CEO, TENNECO): Well, my reaction is I desperately hope that the President succeeded in selling the American public in the approach he laid out in the speech and in his program. But I have to tell you I'm not sure whether that really was the case and I don't think we're gonna know for several days.

In the speech itself, he spent a lot of time at the beginning talking about programs, which I think is gonna strike a lot of people out there as new program and potentially expensive program. And in terms of the logic, the compelling logic, insofar as this country is in deep, deep trouble with the deficit, the debt, with a real problem with infrastructure, investment in the private sector -- that all came towards the end of the speech. And I don't know how long those people out there stayed with him as the speech unfolded. When he got to that part of the speech I thought it was very convincing. But in this highly political, highly partisan environment in which this is going to have to be viewed in, I think we're going to have to wait and see whether it really worked.

DOBBS: OK. Don Marron, your reaction. Wall Street gave the President's 11-minute address Monday night a rather rude reception. What do you -- what's your reaction tonight?

DONALD MARRON (CHAIRMAN, PAINEWEBBER): Well, I think tonight was very important, but this is when the President was able to capitalize on the franchise that he has. And I think in some ways he did it strongly. In other ways, Wall Street's going to want to take a 'wait and see' attitude. In particular he talked about health care, deficit, and

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P.25

jobs. He talked about taxes and he talked about cutting spending. But he didn't talk specifically about cutting spending. He didn't give us enough information on exactly how it was going to work, and that's going to leave open a whole lot of issues. Basically the one that we all think of, which is it's easier to raise taxes than it is to cut spending.

Also you can see the very quick beginnings of a partisan reaction just on the shows after the President's speech even though the President called for I think very appropriately, and well, a non-partisan joint approach.

DOBBS: John Sculley, John you sat with the First Lady tonight. And John, I'm sorry, we're going to have to interrupt. We're going to have to break very quickly. I'm going to come back to you in just a few moments right after we take this local cable break.

[commercial break]

DOBBS: John Sculley in Washington. If I may, I'd like to return to you. You were sitting there next to the First Lady. Hillary Clinton seemed to be enjoying the President's speech. What was your reaction?

JOHN SCULLEY (CHAIRMAN, APPLE COMPUTERS): Well, I think you're right, Lou. She clearly was having a good time. She particularly clapped hard at the moments where the President was talking about children, about education, and Hillary Clinton is someone who has understood for a long time the linkage between education and job skills and being able to create an economy that can be more competitive in the 1990s. So I think she was very enthusiastic.

I think the President looked very relaxed, too. And I think got out of the way yesterday a lot of the unpleasant news about taxes going up, and he had a chance tonight to be able to focus on giving the nation a little bit of a lesson about how do you have a context between the investments you have to make to get America competitive in this global economy, and at the same time, the sacrifices that are going to be expected from people to accomplish that.

DOBBS: John, I know that you've been one of the President's principle advisors from the private sector in terms of technology, and those initiatives are obviously very important to you. Yet the President made, as I saw, only one reference to technology tonight. Are you satisfied with what he had to say?

SCULLEY: Well, I'm very satisfied because the President actually has been very consistent about his support for technology. I was at the White House a few days ago, and he told us that he was fully funding the technology policy which many of us helped work on for the President. The President clearly understands the importance of the national information infrastructure, which is a high-speed data highway.

Lou, as you know, this is something that can dramatically change the way in which small companies can have the opportunity to create entirely new industries, and I think his focus tonight on small business, and putting incentives there where about 85% of the jobs are created, will complement very well the plans that he has for technology.

DOSSS: John, I also know that you're very concerned, as are the other gentlemen here participating from around the country, in deficit reduction. What we saw here tonight in the President's at least broad brush, more taxes to spending cuts. Are you satisfied with what President Clinton had to say tonight about cutting this deficit?

SCULLEY: Well, I think the message that has to come clear to the Congress as well as anyone in the Administration is that business will put up with the increased taxes, but only if there is serious unwavering commitment to reducing the deficit. Now keep in mind the President has only been President for 4 weeks, and so far he's said, look, this is as much as I've been able to come up with. But, I haven't heard any indications that the President isn't willing to have more tax cuts or, excuse me, more spending cuts than what he was able to outline tonight.

So I think that what he did tonight was really to set the agenda, to get the nation focused on the importance of spending cuts, and then putting back into the economy investments that will make a difference in terms of the quality of life and the kinds of jobs, and making this reachable for all Americans. Really, redefining the American dream so that people can have a chance to get an education, to get the skills, to get the right kind of jobs, and that's a very different agenda than we've had for quite some time. I think it was a bold step and maybe only a Democrat could have taken the high risk that he did. Spend the political capital early. But he's doing it because he really believes these things, and I think he's gonna get broad support.

DOSSS: We're not always kind to the demands we place on any President, particularly with one who's been in office less than 30 days. Richard Trumka, I'd like to ask you your reaction, representing if you will not only the United Mine Workers Union, but labor. Did this President come out as strongly as you wanted in terms of moving this economy ahead in terms of job creation?

RICHARD TRUMKA (PRESIDENT, UNITED MINE WORKERS): I think he really did, Lou. We've heard the first economic plan in more than a decade that gave all Americans reason for hope. Not just the rich but all Americans, whether you're a worker, whether you're a small businessperson, whether you work in agriculture. I think tonight gave us real hope, and I think that you'll see things, the health care plan that he talked about is extremely important to us. Apprenticeship program is very very important to us. Taxing the rich that had a free ride in the '80s is important to us. Taxing foreign corporations that have gotten away with paying very little or no taxes is important to

FEB 18 '93 02:38PM DARREN'S

us.

And I think one of the most important things he said tonight was, he's willing to create incentives to keep good paying jobs here at home. I think what we saw tonight was President Clinton moving to the status of a real leader. He took some risks tonight, but I think he gave us a fair plan that shares the pain, and shares the gain equally with everybody in America. We're really happy with it.

DOBBS: Let me -- they're talking about sharing the pain and the gain. And just throw this question out for each of you. I did not hear President Clinton tonight attack business interests as strongly, as certainly as he did on Monday night, as he had on previous occasions. Don, what was your take?

NARROW: Well, that was also my take, that he did not attack business, that he was basically supportive of the general ideas of business. What I didn't hear specifically that I would have liked to have heard is that it's business that generates jobs in the country, and that the government's role is to provide incentives to do it. What I did hear was the most clear-cut emphasis on deficit reduction that I've heard from this kind of a podium.

I think this is the first time that the politicians and the country are both agreed on the value, the genuine value of deficit reduction. The necessity of it to bring down interest rates, to bring down the long-term cost of capital to corporations, and therefore to make more capital available to build businesses, to build plants and to generate jobs. That it seems to me is the bottom line in this whole situation.

DOBBS: Mike Walsh, let me if I may turn to you. Your take -- was the tone that President Clinton tonight slightly altered a little? For example, he did not mention drug companies when he started talking about health care, and holding those costs. He didn't go after them -- it's almost the first time this week that he did not.

WALSH: Well, here's my take on it. I was at the White House with John Sculley last week and had a real opportunity to talk with the President. And in my view he's very pro-business. I think business better understand, though, that if business presents a reactionary posture, that there's a club there. And the club is what you saw coming, or what you saw used with the drug companies. I don't think that's a weapon that the President wants to use. I don't think it's in business's self interest to take a posture that would force that.

I think he's fundamentally -- wants to work with the business community. Some of the other individuals who were in the meeting last week were Republicans who had been around the Bush White House a lot, and I heard a lot of them say they feel like they have better access to this administration than they had to the last one.

DOBBS: And I would just say, as a business journalist covering this, I

have heard that a lot of people may be surprised. I've heard precisely the same thing from business leaders all across the country. John Sculley, your take -- is this a President who's going to be willing to use that club? Is this a President who's also going to want to work very closely with business?

SCULLEY: Well, Lou, I was quite frankly surprised at the reaction that the stock market had yesterday, because every indication that I've seen with President Clinton is that he does want to work with business. He has reached out to business leaders, he's reached out to Republican business leaders. And I think that we're going to see that he's going to be not only knowledgeable, willing to talk in depth about ideas and concepts which are, you know, quite different from what we've heard from government leaders in the past, but I think he's listening to the private sector.

Yesterday, we had a conference call with the Vice President where I asked the Vice President specifically, is the private sector going to be able to get in [subaudible] into setting research priorities? We got positive responses to that and that's typical of what we're hearing from the Clinton Administration.

DOBBS: Richard Trumka, I want to come to you very quickly. The energy tax, broad brush tonight. We do know that this, at this point, the gasoline is going to be dealt with rather toughly. Is this energy tax to your liking?

TRUMKA: Well, it is a whole lot fairer than some taxes could have been. A carbon tax could have caused serious problems for large segments of the economy. I think Bill Clinton took a terrible situation, one that he didn't have any good options in, and he said, let me try to do this as fairly as I can. And from what we've seen so far, it looks like he's been pretty successful in spreading that fairly across the economy and across everybody who will have to pay a bit of it.

DOBBS: Richard Trumka, thank you. Gentlemen, from all across the country, from Houston to Washington to New York to Miami, thanks. And now we're going to return to Susan Rourke.

KATHRYN G. THOMPSON

Press Statement - White House 2/25/93

Mr. President, The American people are encouraged by your bold economic package. We know you can't accomplish the twin goals of spending cuts and economic stimulus without the Congress. Both Republicans and Democrats must join together to cut spending and move quickly to pass the President's package.

When Americans took the leap of faith to elect President Clinton, they had the trust and confidence that they would see the leadership to make the necessary changes to government that have recently been revealed to us.

I challenge the banks of America to have the same trust and confidence in America to free up credit! When I started my business 25 years ago, I had no tangible assets. If the banker had not looked at my character and the good my business would do for the community, I would not be here as a business owner today. Over 7,000 families live in homes I have built. Thousands of suppliers, carpenters, plumbers, electricians and countless support business, such as escrow companies, title companies, etc., have benefited from my business.

Today , after 25 years -- banks say they can't lend money to build the American Dream because of the regulators. The harsh formula for bank lending has paralyzed our economy. ---This must change.



TIME WARNER

February 24, 1993

The Honorable William J. Clinton
President of the United States
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D. C. 20500

Dear Mr. President:

Your address to Congress and the nation last Wednesday provided a careful, reasoned description of the tough choices that confront America. As you put it, the time for placing blame has passed. The moment for action has arrived.

I share your conviction that either we deal with the deficit in realistic ways or it will destroy our ability to be a global competitor. You're equally correct, in my view, when you insist that at the same time as we tackle the deficit we must invest in education, job training and technological innovation. The economic future of individuals and corporations is tied to the capacity of our workforce to gain the new skills that raise productivity and support our competitiveness in international markets.

In response to your appeal for the private sector to put a renewed and urgent emphasis on investment in America's young, Time Warner will soon announce the creation of in excess of 1,000 additional summer jobs for 1993. It's a step we are hopeful other corporations will join us in taking. Long term, we will continue our significant investments in the creative and journalistic talent that are the basis of our success and growth at home and abroad.

In the weeks and months ahead, the proposals you've put forward will be subjected to the healthy give-and-take of our political system. As part of this process, I want you to know that I support a sensible tax code, free and fair trade policies, meaningful deficit reduction, campaign reform and an equitable health care system. I endorse your call for a line item veto and pledge the constructive assistance of myself and my colleagues as the legislative details of your proposals are hammered out.

-2-

Your eloquent call for renewal and reform has caught the attention of America and the world. We at Time Warner salute your leadership and initiative. We look forward to working with you and your team to achieve a program that will truly benefit the American people.

Sincerely,

A handwritten signature in dark ink, appearing to read "Gerald M. Levin". The signature is fluid and cursive, with the first letters of each word being capitalized and prominent.

Gerald M. Levin
Chairman, CEO
and President



United States Telephone Association

NewsRelease

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Contact: Ellen B. Mullally
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FOR IMMEDIATE RELEASE

February 18, 1993

**STATEMENT FROM USTA PRESIDENT JOHN SODOLSKI ON YESTERDAY'S
STATE OF THE UNION ADDRESS**

"We applaud the Clinton Administration's efforts to reduce the deficit, control spending and stimulate economic growth. All Americans will benefit from their success. The telephone industry looks forward to the opportunity to work with the Administration and Congress to ensure their proposals accomplish those objectives, particularly in the creation of incentives for telephone companies to invest in modernizing our public switched network."

— 30 —

news



STATEMENT BY STEPHEN M. WOLF

Chairman and Chief Executive Officer

United Airlines

In my capacity as chairman and chief executive officer of United Airlines, I must examine carefully the financial implications of the president's proposals, particularly as they pertain to fuel surcharges and corporate tax changes. As a private citizen, I salute President Clinton's leadership and commitment to address the urgent need to control government spending and reduce the federal deficit. I extend to the President my full support in his efforts.

February 17, 1993

**REACTION OF RICHARD McCORMICK,
CHAIRMAN AND CEO OF U S WEST, INC.,
TO PRESIDENT CLINTON'S
STATE OF THE UNION ADDRESS**

"I take seriously the President's call for a partnership between government and business and I will support his efforts. We ought to work together on bold initiatives to reduce the federal deficit, create jobs and address the issue of health care costs.

"One of the things I really like about the President's plan is his recognition that a linchpin of economic success for America is an advanced communications infrastructure. We share the goal of bringing our citizens the ever-expanding benefits of the Information Age.

"By working together, the private and public sector can ensure America's continuing leadership in communications technology and services. Our national interest is best served by finding the quickest and most effective way to do that.

"I also like the President's proposal to provide tax incentives for job creation.

"The president's plan isn't without pain. But by taking this medicine now, we'll assure a healthy future for all Americans."

February 11, 1993

MEMORANDUM FOR: Mark Gearan
FROM: Wayne H. Valis *Wayne*
SUBJECT: Business Support for the President's
Deficit Plan

FEB 16 1993

As you know, the business community strongly supports economic growth, spending control and deficit reduction. Many trade association and business leaders hope to be able to support the President's package, especially provisions on spending cuts, line item veto, expanded recission authority, entitlement reform and other actions to reduce the structural deficit.

I have spoken to many leaders in the business community who want to cooperate with the President in a coalition mode (see enclosed). I have organized six of the major anti-deficit coalitions during the past twelve years. Depending upon the final shape of the package, I hope that you will actively pursue these potential allies.

I would be happy to provide you with additional detailed information, and offer my pro bono services in helping to form such a coalition.

*Your work on White House out
is good so far. I worked
yrs in 3 White Houses (Reagan
Nixon, Ford) and I applauded
you. I've been in touch
© Alice R & her staff.*

CLINTON GETS A GOP HAND

BY VIVECA NOVAK

President Clinton's budget package may get a boost from unlikely quarters. Wayne H. Valis, a Washington lobbyist who's worked for Presidents Nixon, Ford and Reagan, has talked to several business leaders and Republican



Members of Congress about forming a coalition to push Clinton's plan—if it contains serious deficit reduction measures.

"There are a lot of Republicans, me among them, who will support the guy if he will do the right thing," Valis said, though he refused for now to identify whom he's been trying to line up.

"The right thing," according to Valis, would include some effort to tackle spending on entitlements and perhaps a push for a line-item veto, which Clinton has said he wants—though Valis hastens to add that the package is more important than any single proposal.

Valis has talked with Alice M. Rivlin, deputy director of the Office of Management and Budget, and Letitia Chambers, who headed the budget transition group.

"Every year the budget is a triumph of hope over experience," Valis said. "We have to start moving to reverse the trend."

The Administration could do worse than to have Valis, a deficit hawk, on its

side. His lobbying firm, Valis Associates, specializes in coalition-building. When he worked in the Reagan White House, Valis helped put together a group of 1,100 corporations, trade groups and others to fight for the early Reagan budgets. In 1985, after leaving the White House, he headed another group, the Balanced Budget Coalition.

"Some of Clinton's blood is in the water," Valis said, referring to the Zoe E. Baird fiasco and the battle over gays in the military that have marred Clinton's early days as President. "Others on my side of the aisle would like to see more of it in the water, and we think that's wrong. . . . We are pulling together people, we'll try to get him votes on both sides of the aisle." ■