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Folder Title:
John Bryson-Deficit Reduction Charts

Stack:

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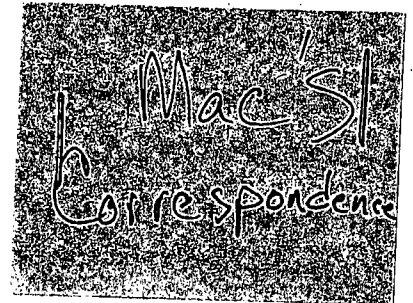
Position:

3

THE WHITE HOUSE
WASHINGTON

March 24, 1995

John Bryson
Southern California Edison Co.
P.O. Box 800
Rosemead, California 91770



Dear John:

Thank you for participating in what I know the President thought was a very useful and insightful discussion.

On behalf of the President, I have enclosed the charts on deficit reduction that the President referred to during our meeting. I think you will see graphacilly, from the charts, the points the President made regarding our history of deficit reduction.

The President and I look forward to continuing to work with you, and as always, we appreciate your ongoing support.

With warm regards,

Sincerely,

Alexis M. Herman
Assistant to the President and
Director of Public Liaison

AMH:KMW

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS

3/9/95

Alexis Herman

Attached are copies of deficit reduction charts as requested. A list of other statistics is included also.

Laura

LAURA TYSON
CHAIR

MAR 9 1995



THE CHAIRMAN

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WASHINGTON, D.C. 20500

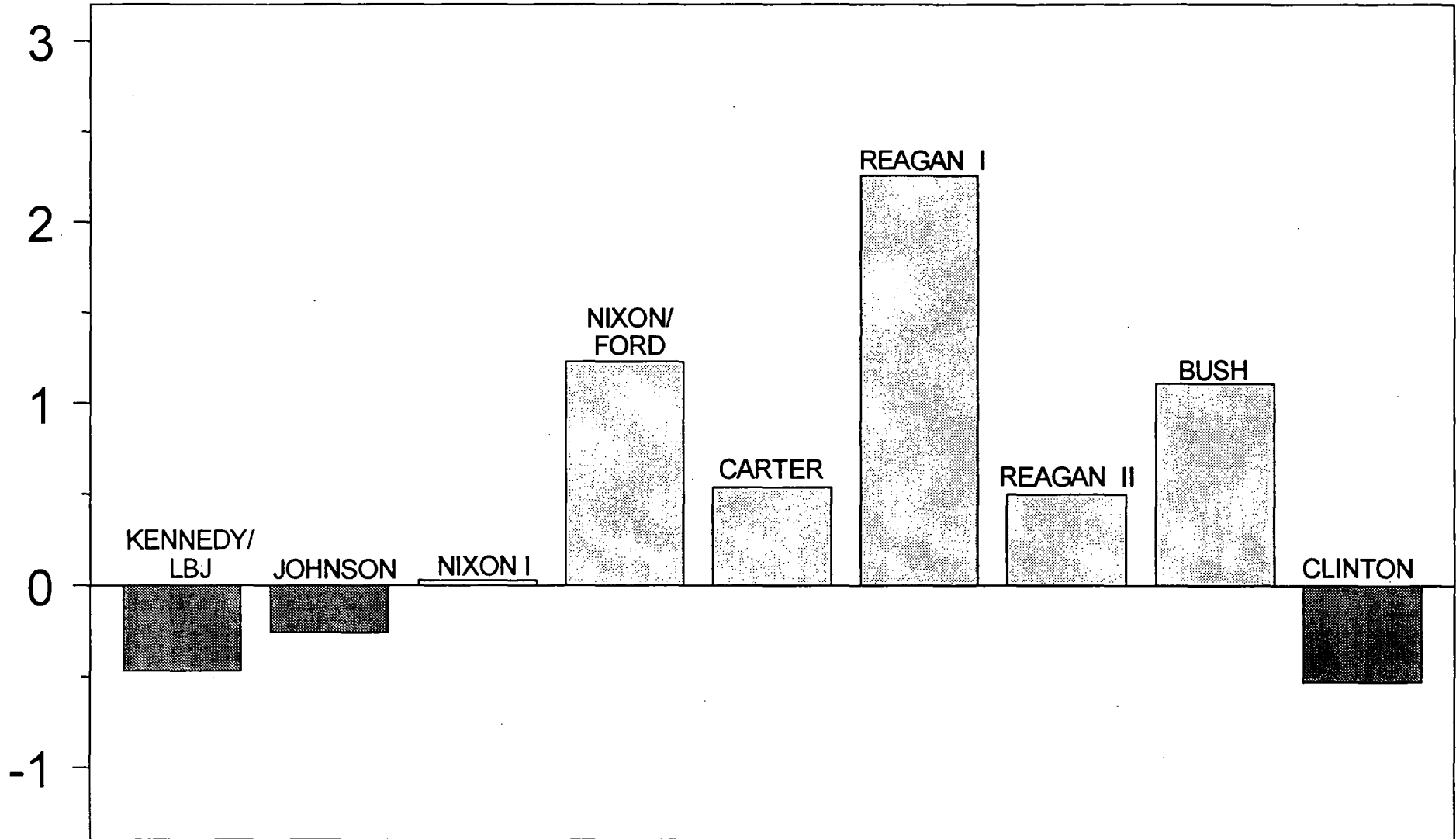
Check The Record for 1994

Payroll Employment	3.5 million jobs created	Most since 1984
Private Sector Employment	93 percent of total (3.2 million)	Highest share since 1983 (Most since 1984)
Manufacturing Employment	277 thousand jobs	Most since 1987 (First annual increase since 1988)
Construction Employment	298 thousand jobs	Most since 1984
December Unemployment Rate	5.4 percent	Lowest since 1990*
Manufacturing workweek	42.2 hours in December	Postwar high
Manufacturing overtime	4.8 hours in December	All-time high
Capacity Utilization	85.4 percent in December	Highest since 1979
Industrial Production	Up 5.8 percent	Largest gain since 1987
Misery Index	8.7 percent (CPI inflation + unemployment rate, yr/yr)	Lowest since 1968*
Consumer Confidence	103.4 in December (1985 = 100)	Highest since 1990
Core CPI Inflation	2.6 percent	Lowest since 1965
Medical Care Inflation	4.9 percent	Lowest since 1972
Discretionary Federal Spending	8.2 percent of GDP	Lowest on record
Housing Starts	1.5 million units	Most since 1988
Single-Family Starts	1.2 million units	Most since 1978

*Changes in the CPS make unemployment rates prior to 1994 not directly comparable.

AVERAGE ANNUAL NON-INTEREST DEFICIT BY ADMINISTRATION

PERCENT OF GDP



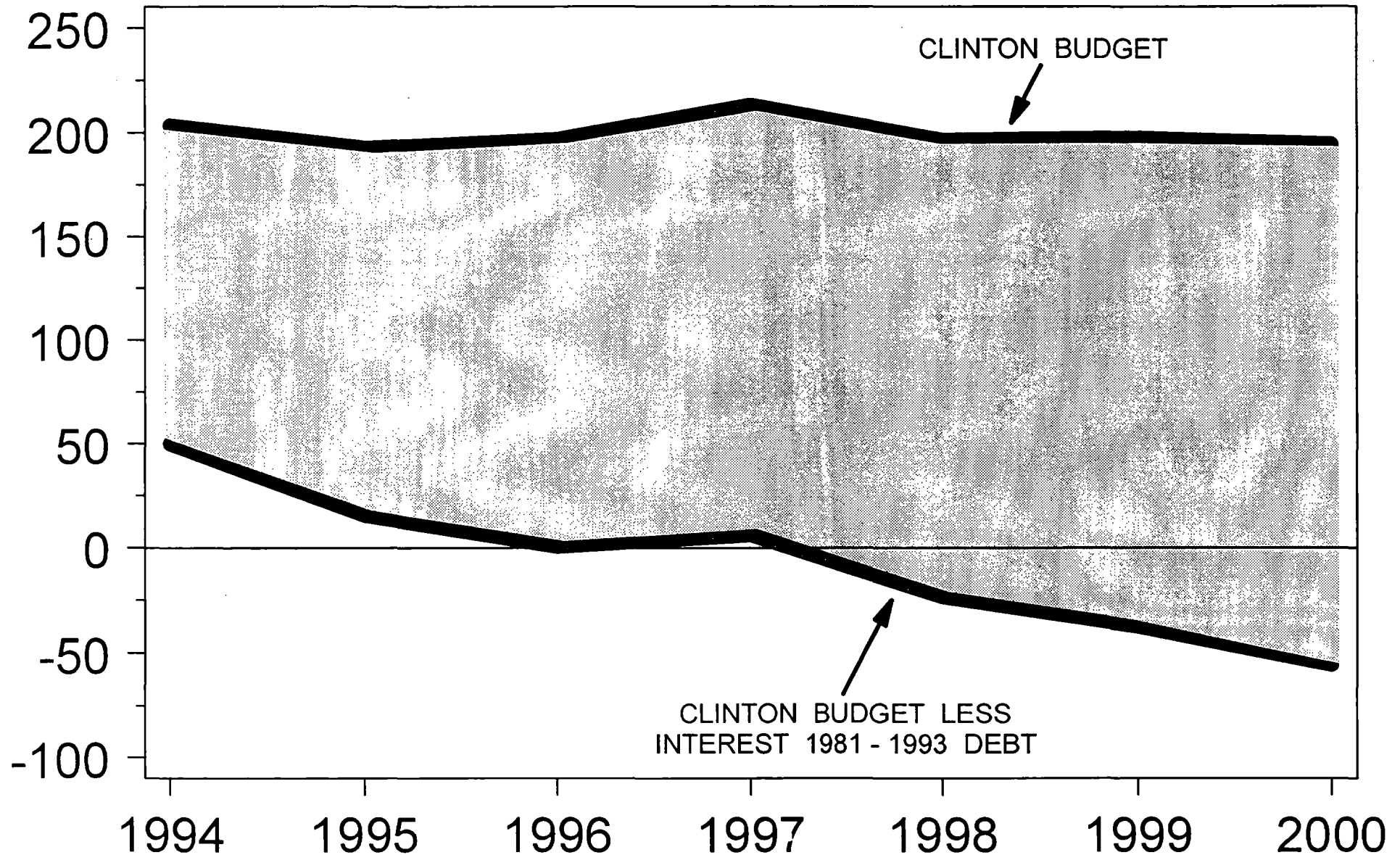
NOTE: Data for Clinton (1994-1997) are 1996 Budget estimates.

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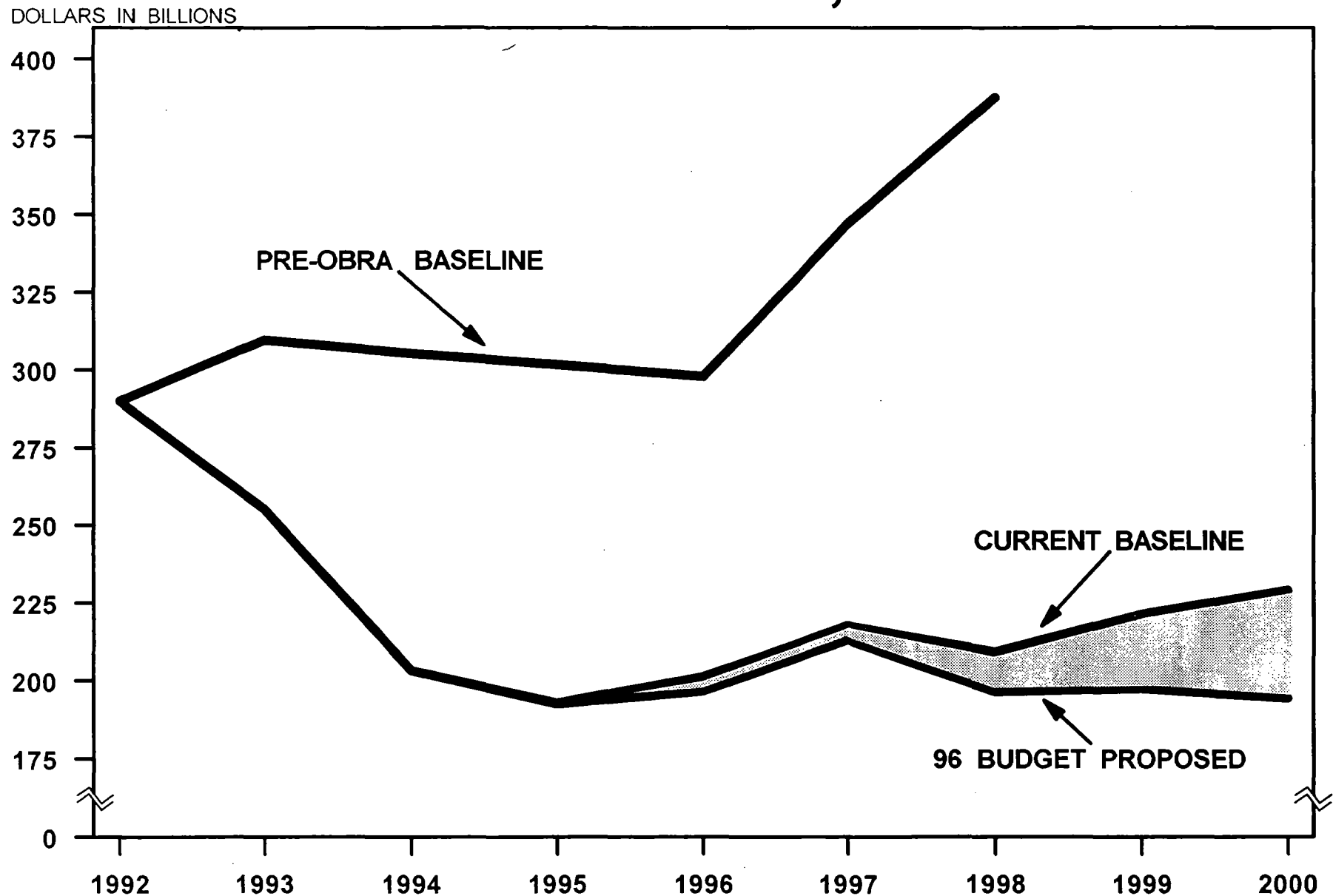
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THE BUDGET WOULD BE BALANCED IN 1996 WITHOUT THE INTEREST OWED ON DEBT INCURRED OVER THE PAST 12 YEARS

DOLLARS IN BILLIONS



CHANGE IN PROJECTED DEFICITS SINCE JANUARY, 1992





THE CHAIRMAN

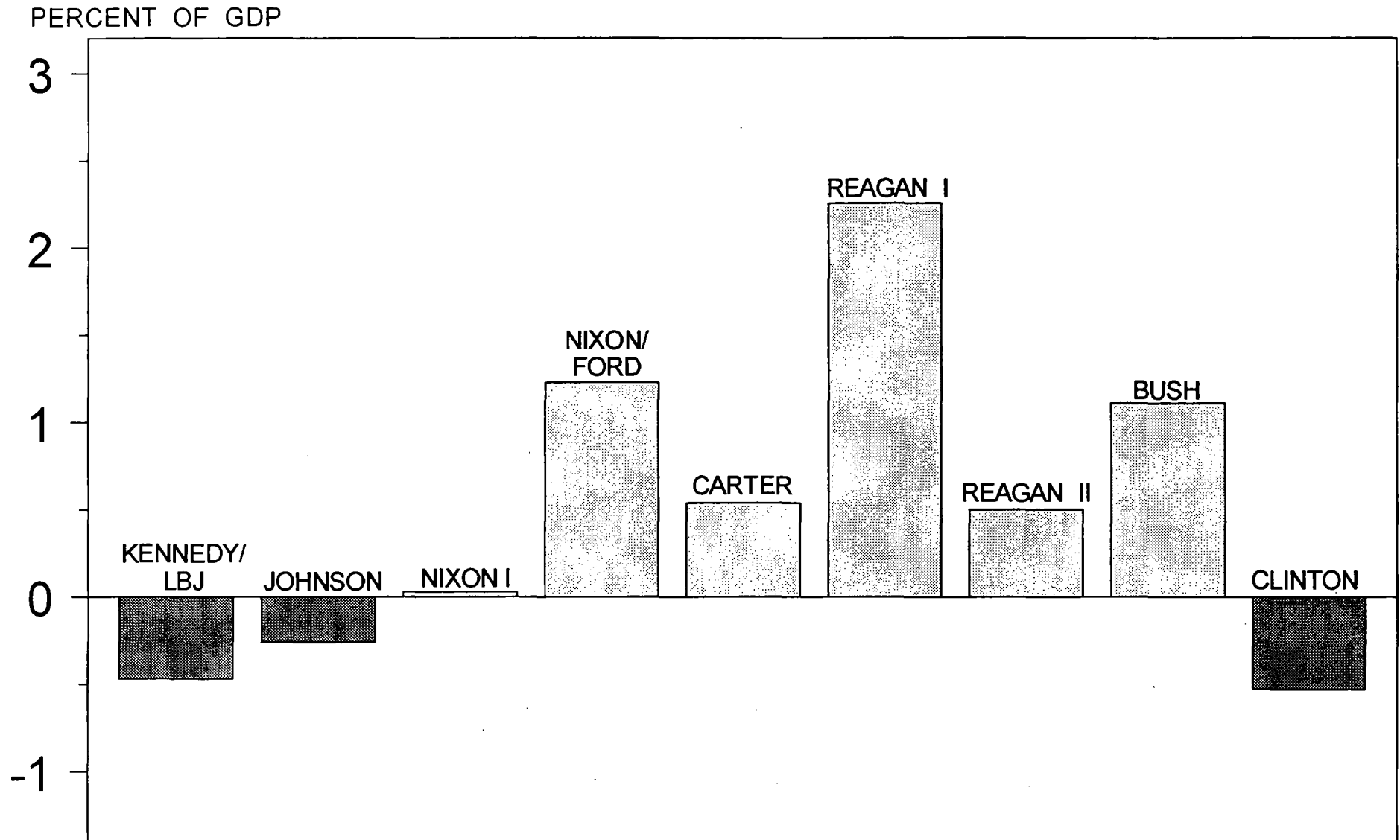
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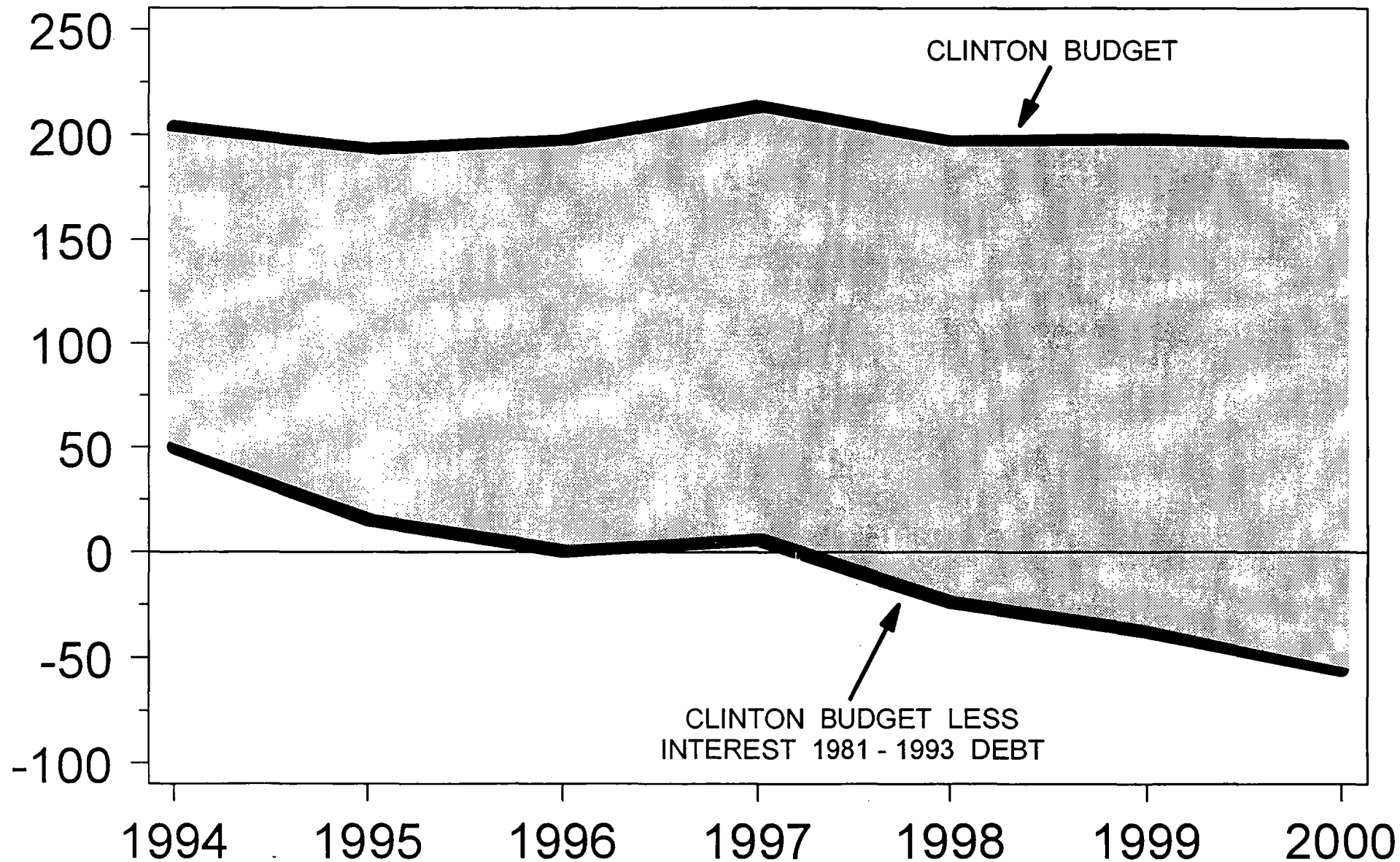
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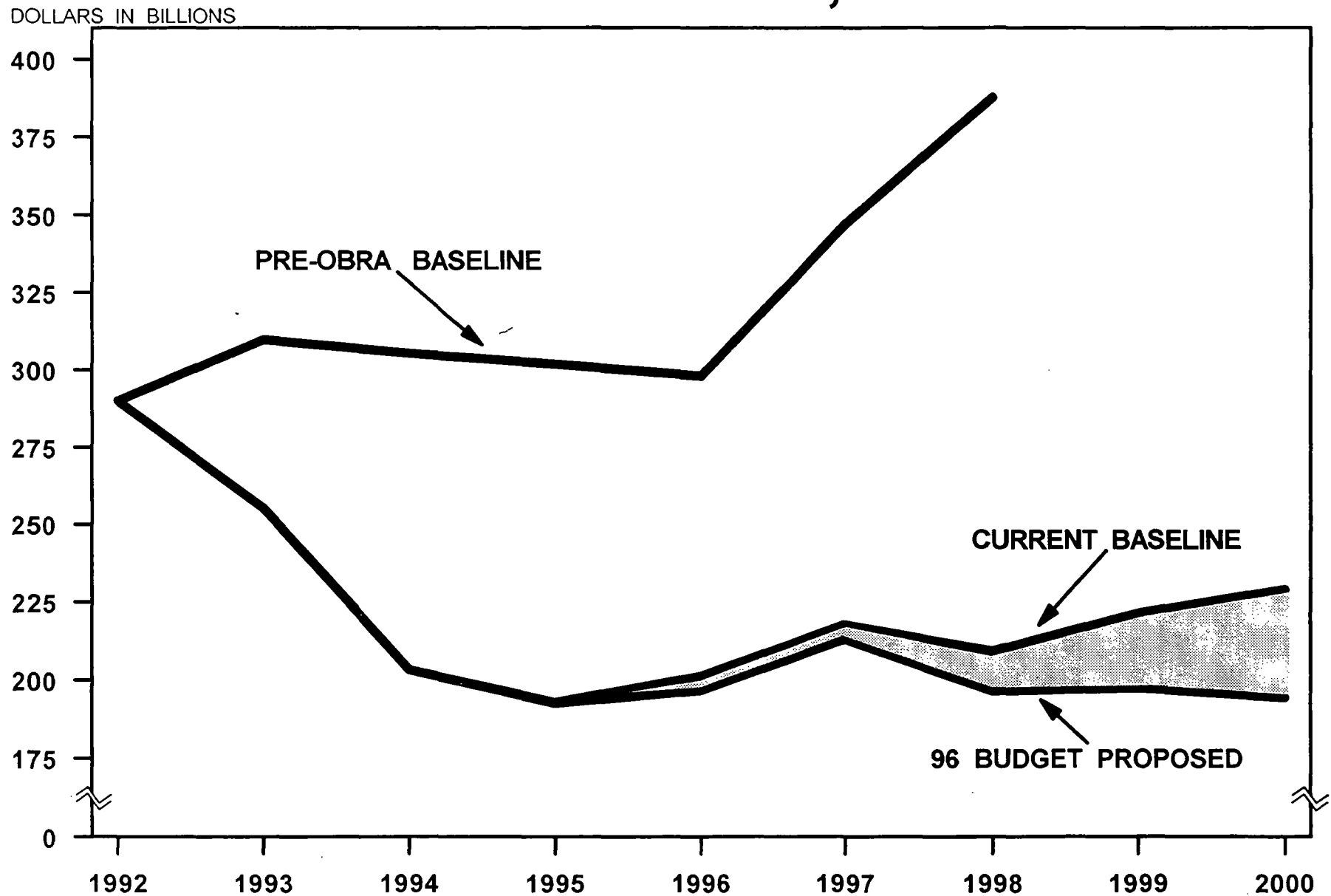
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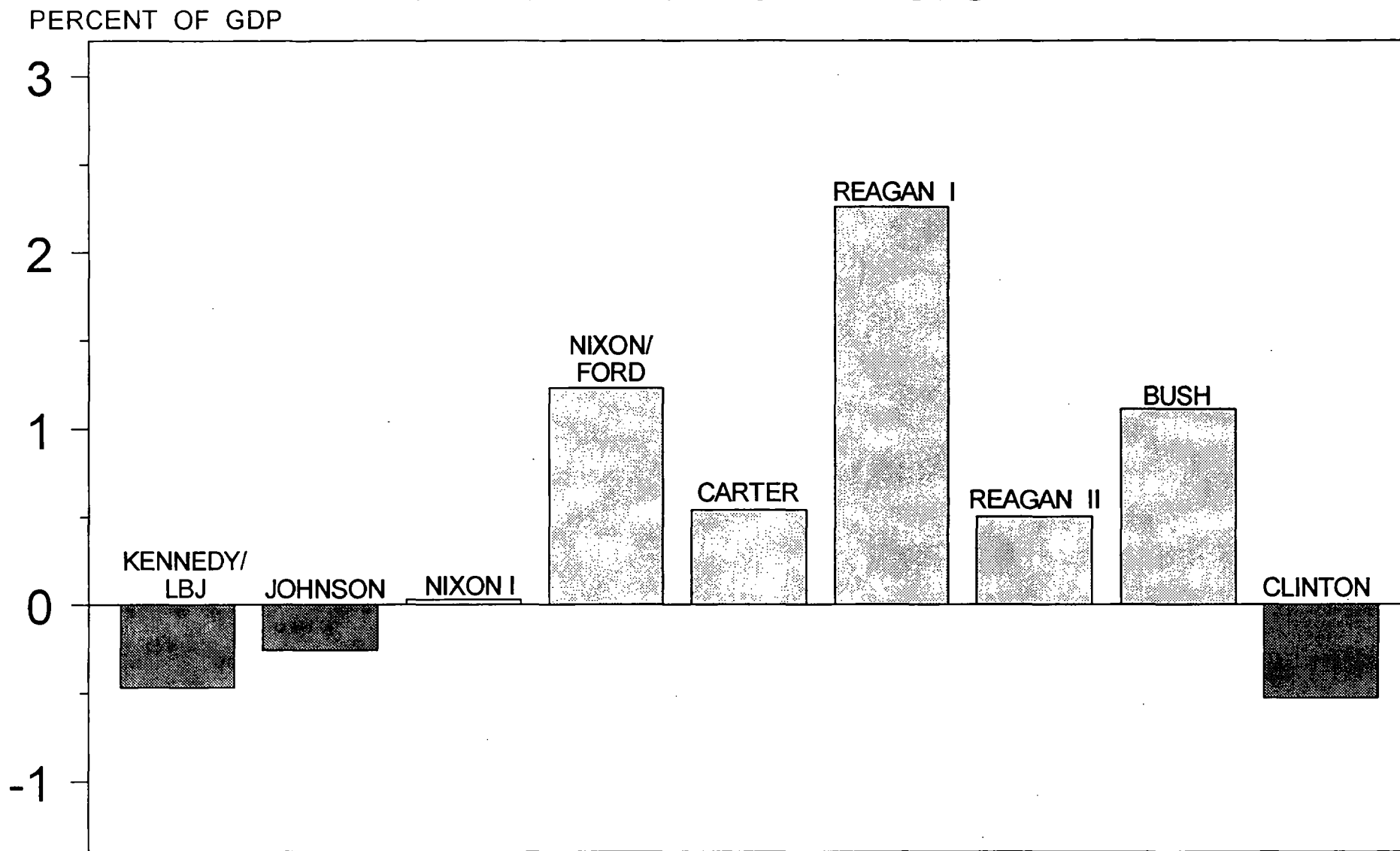
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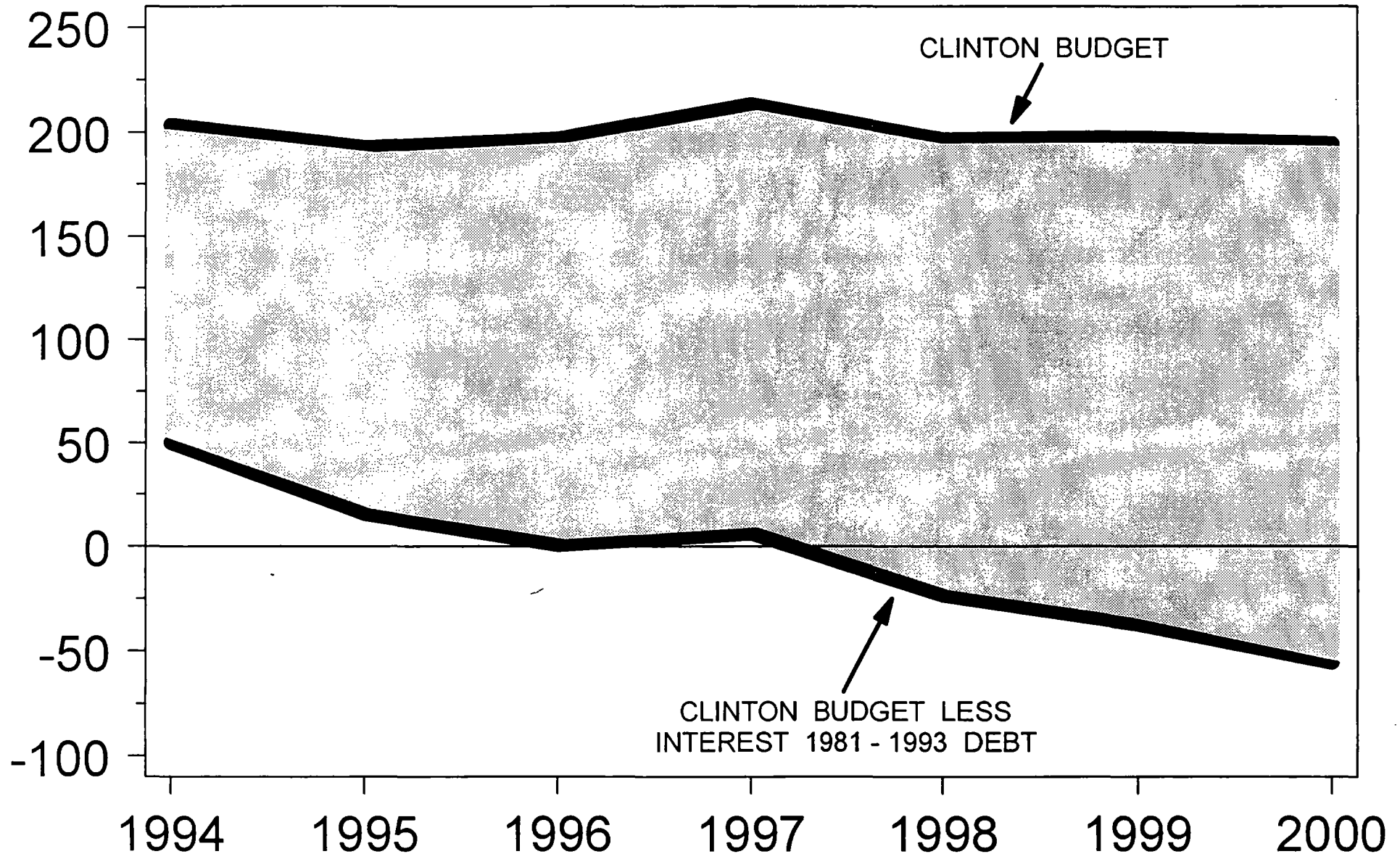
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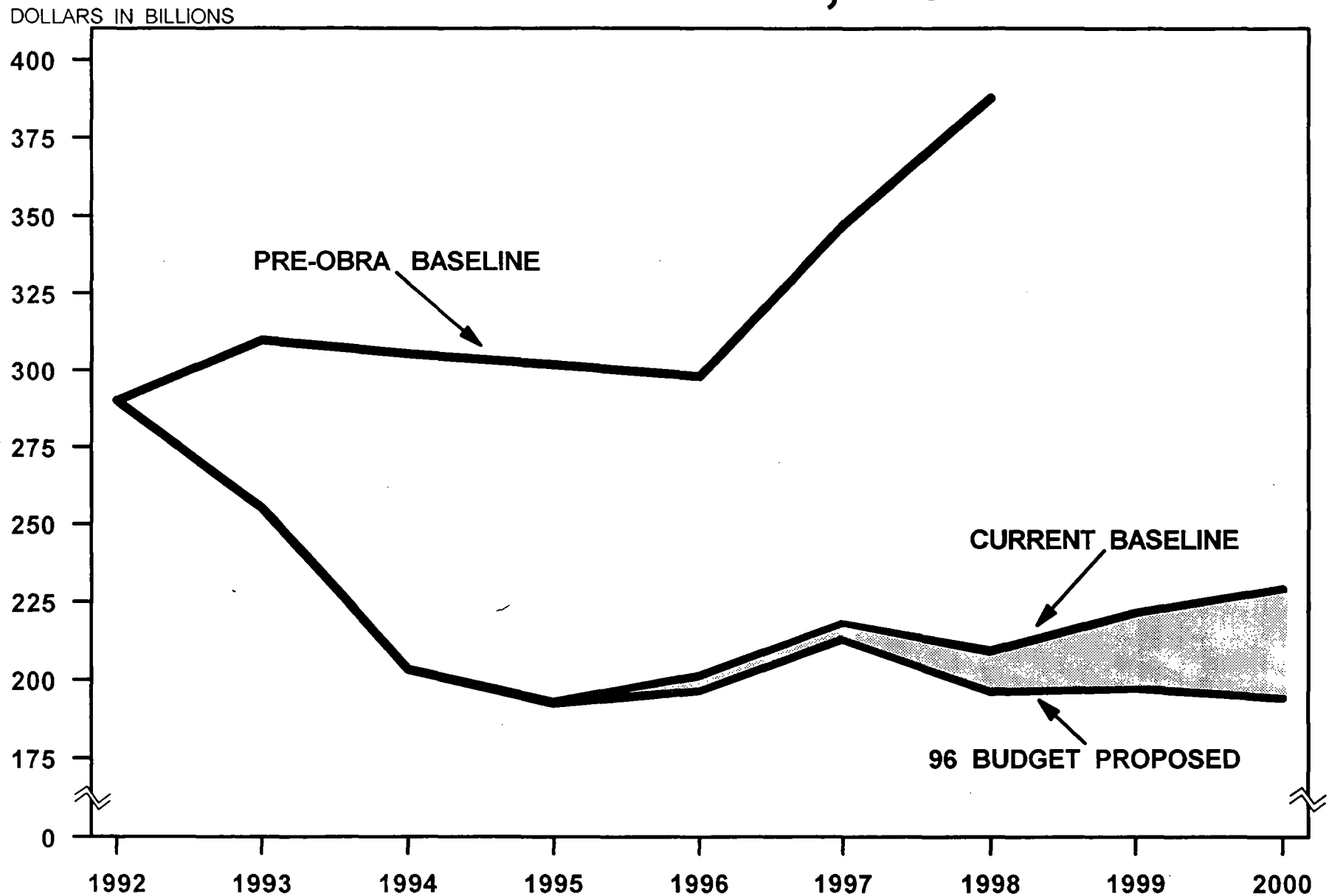
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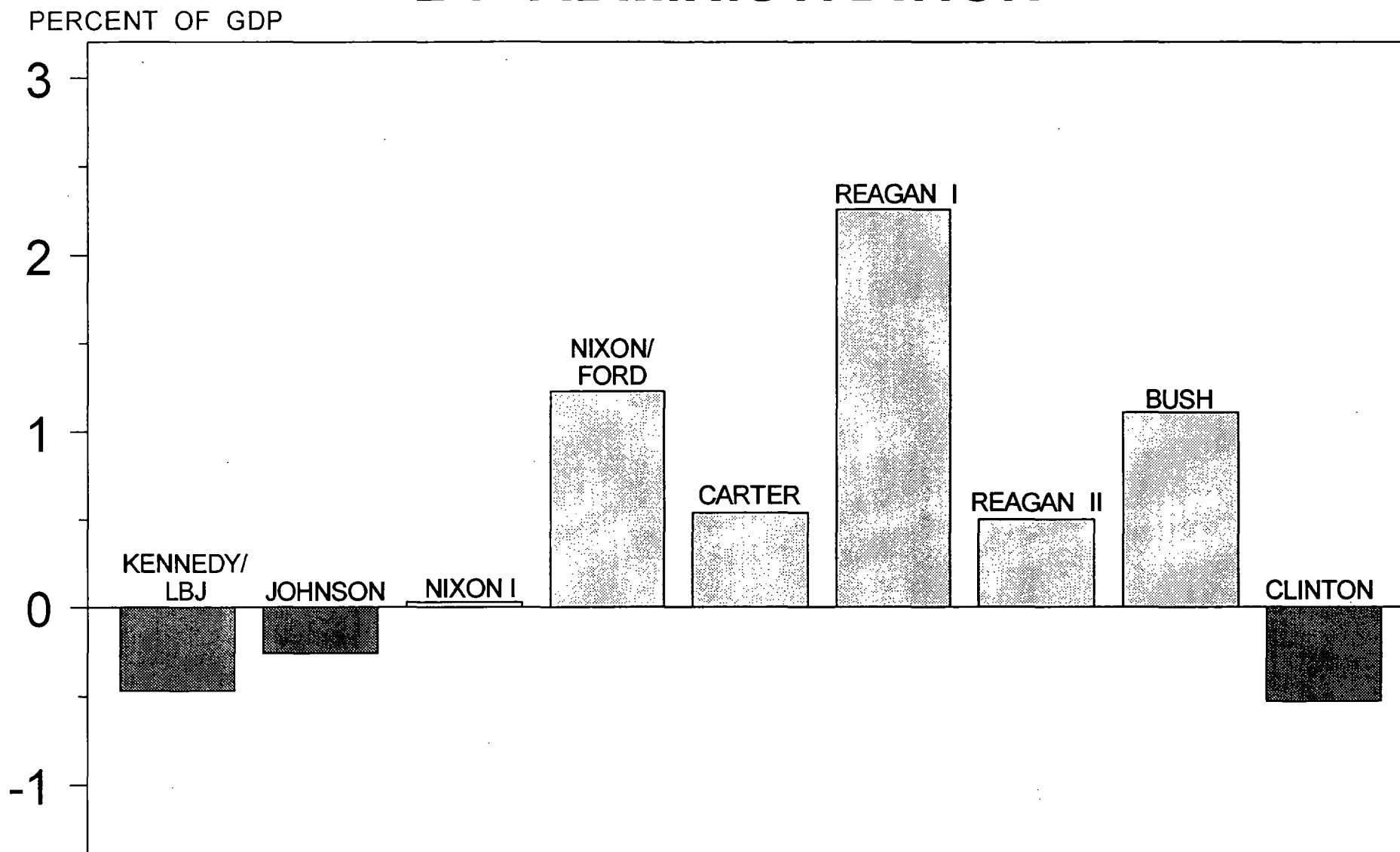
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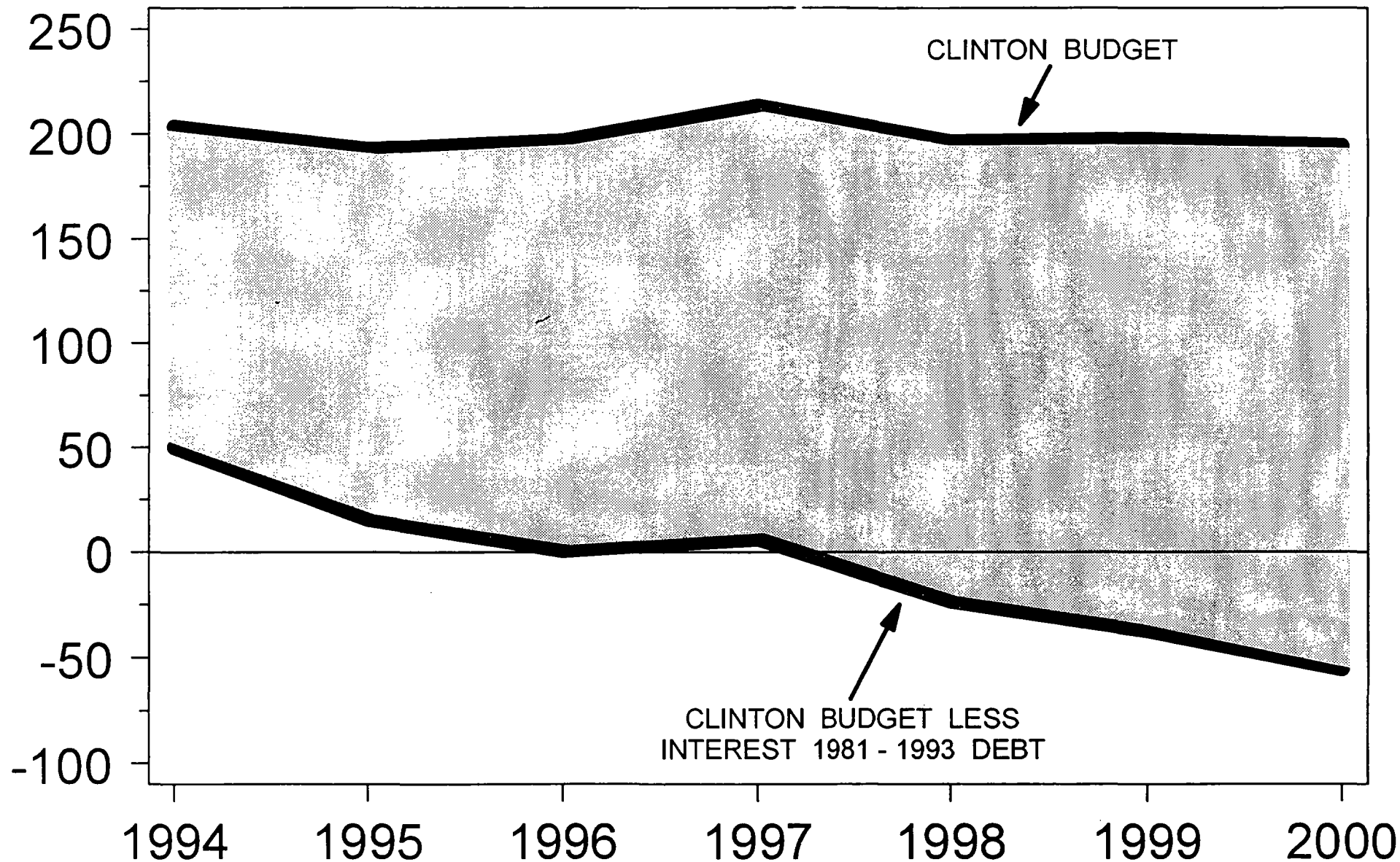
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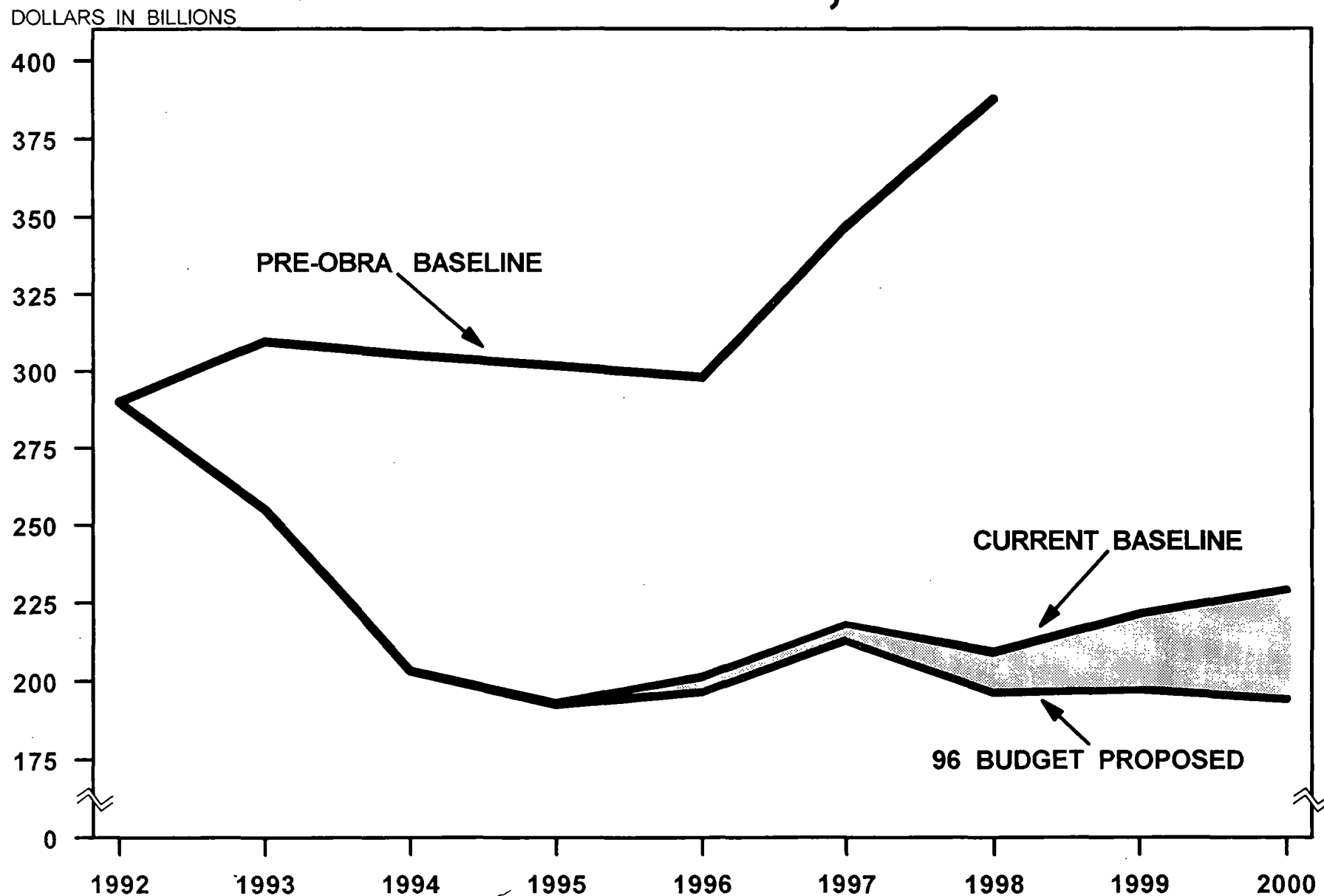
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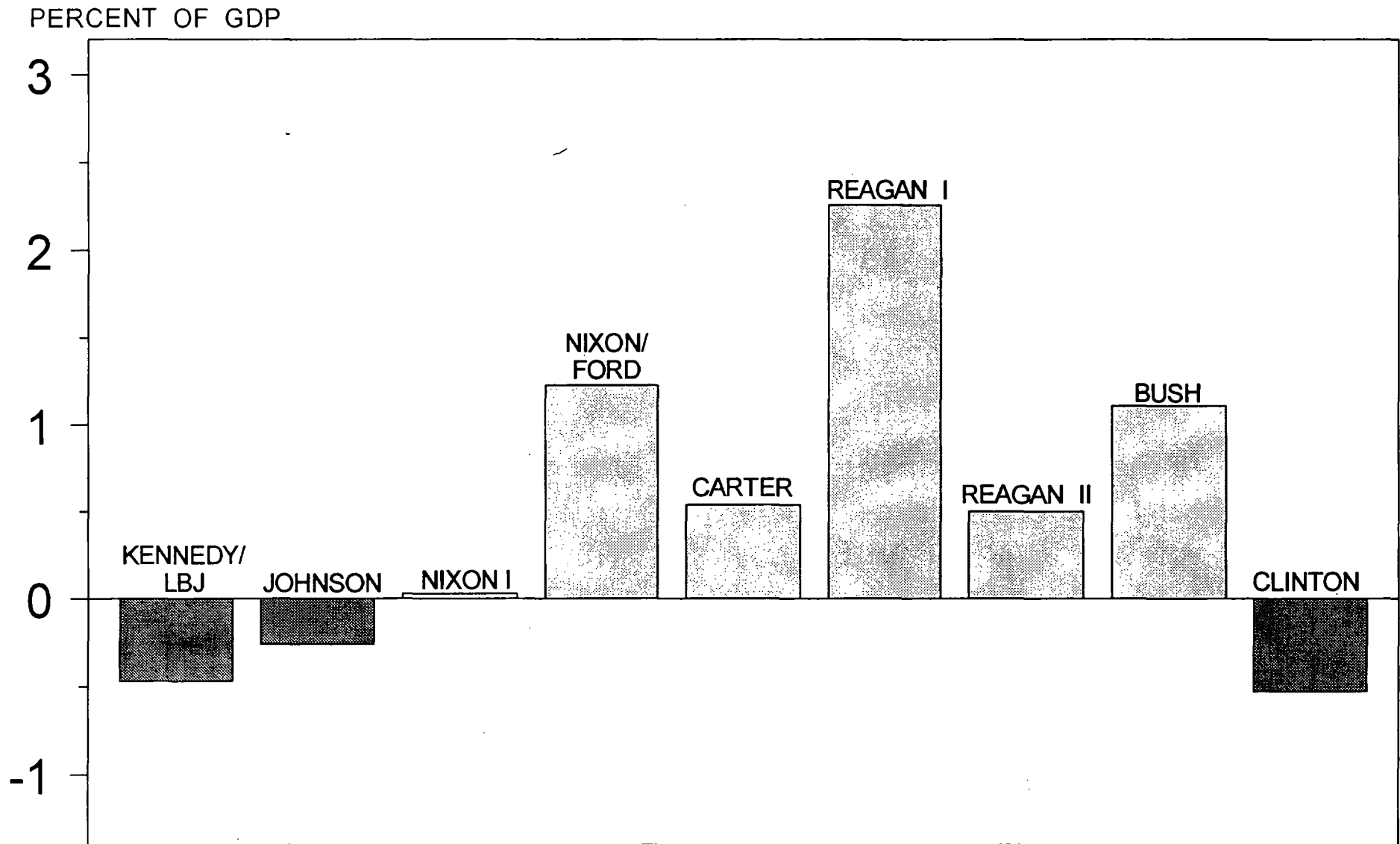
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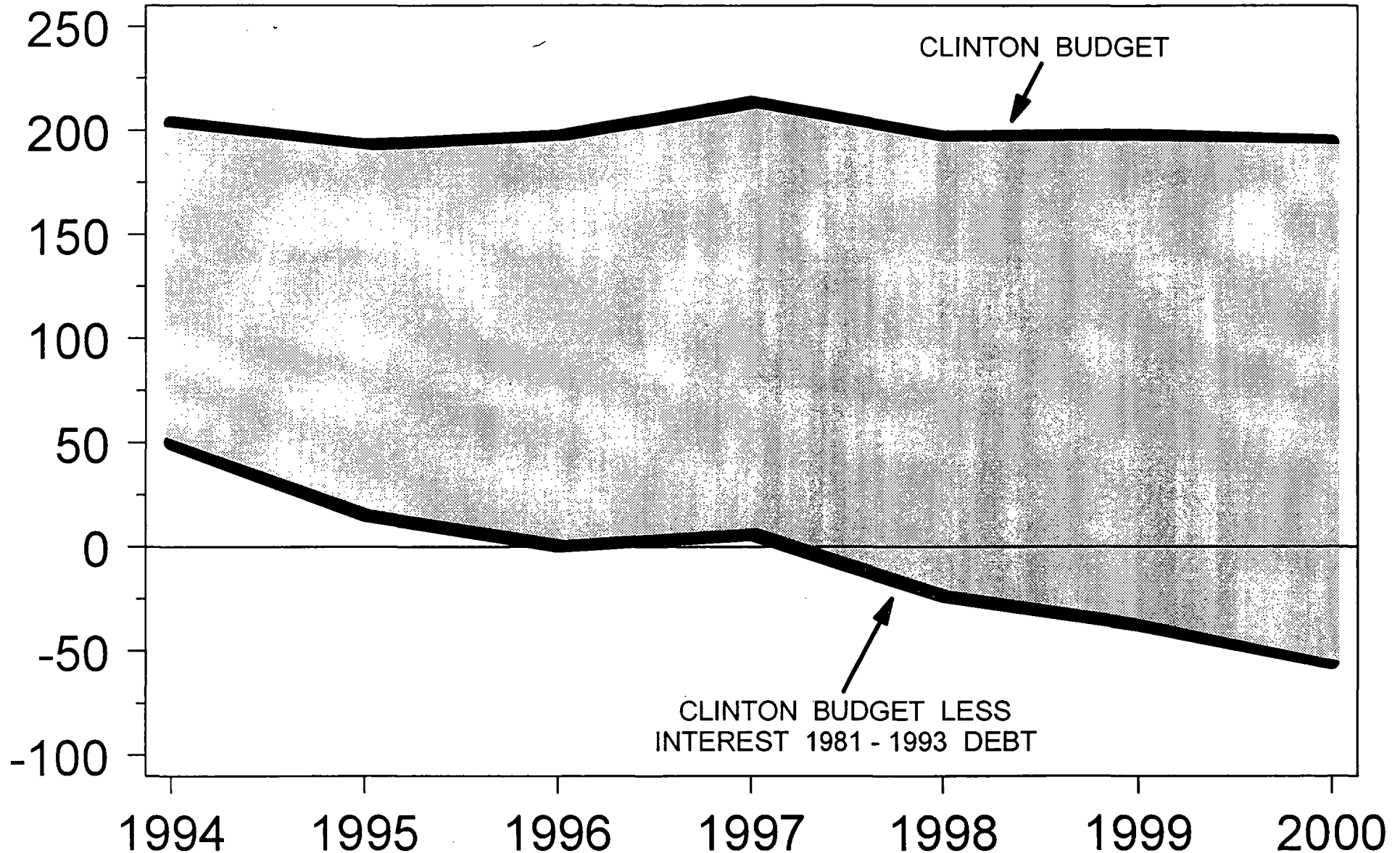
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