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Bus, Council

93

THE BUSINESS COUNCIL

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Vice Chairman

888 Seventeenth Street, N.W.
Washington, D.C. 20006
Telephone: (202) 298-7650
FAX: (202) 785-0296

PHILIP E. CASSIDY
Executive Director

November 6, 1992

The Honorable Bill Clinton
Governor's Mansion
1800 Center Street
Little Rock, AR 72206

Dear Governor Clinton,

As Chairman of The Business Council for 1993, please accept my congratulations on your election as the 42nd President of the United States.

Since its founding in 1933, the Council has been a voluntary association of American business leaders dedicated to service in the national interest. As a gathering of current and former chief executives from many fields, the Council is entirely an educational and deliberative forum. It never takes positions as an organization and does not advocate any policy or course of action. The Council meets three times a year in the hope of generating a greater understanding of major public policy issues and to help create the consensus for solutions.

As part of its process, the Council invites a panel of government and private sector economists to participate in producing a semi-annual report on the domestic economy. We look forward to the inclusion of your team in the preparation of this important work.

The Council next meets in Washington, D.C. on February 24-25, 1993. We will be extending invitations to you and many members of your administration to join in our discussions. We all look forward to working with you, as we have with every administration for the last 60 years, to develop positive, practical channels for communication in the challenging period ahead.

Sincerely,

Bob Allen

Robert E. Allen
Chairman

The Business Council

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Date: 2/22/93

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Roger Milliken Milliken & Company	Chairman & CEO
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P.2

FEB. 21, 1993

URY PARK
RESS

TAKING ON GOLIATH
Area merchants set themselves apart from the retailing powerhouses.
BUSINESS/B1

SINCE 1879 PRICE $1.25

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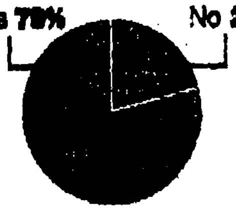

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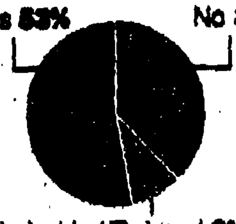

NOTE: Second question was asked only of ...

BUSINESS ROUNDTABLE

TALKING POINTS

THANK YOU. I WANT TO BEGIN THIS MORNING BY SAYING THAT THE CLINTON ADMINISTRATION UNDERSTANDS THE NEEDS OF AMERICAN BUSINESSES. WE UNDERSTAND THAT IT IS TIME TO BUILD STRONGER RELATIONSHIPS BETWEEN THE PUBLIC SECTOR AND THE PRIVATE SECTOR IF WE WANT TO BUILD A STRONGER AMERICA.

LET ME DELINEATE HOW WE WILL SET ABOUT TO REVITALIZE THE COUNTRY. THE ADMINISTRATION HAS FOUR PRIORITIES:

- ECONOMIC STIMULUS
- HEALTH CARE
- NATIONAL SERVICE
- POLITICAL REFORM

HOW WILL THE OFFICE OF PUBLIC LIAISON SERVE YOU? HOPEFULLY BETTER:

- BY BEING IN REGULAR TOUCH WITH ORGANIZATIONS SUCH AS YOURS.
- BY KEEPING YOU APPRISED OF THE ADMINISTRATION'S VIEWS ON ISSUES RELATING TO THE BUSINESS SECTOR.
- BY GETTING YOUR INPUT ON ISSUES OF CONCERN.

AGAIN, IT HAS BEEN A PLEASURE MEETING EACH OF YOU THIS MORNING. I LOOK FORWARD TO BUILDING A MORE RESPONSIVE AND MORE ACTIVE RELATIONSHIP BETWEEN YOU AND THE ADMINISTRATION DURING THE MONTHS AHEAD.

I WELCOME YOUR BEING IN CONTACT WITH MY OFFICE AT ANY TIME.

Rub 1 copy

The Business Council

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BURY PARK
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SINCE 1879

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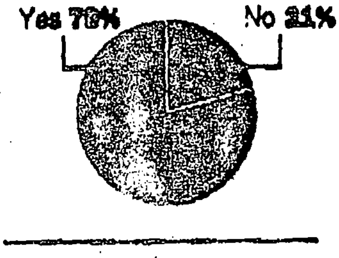

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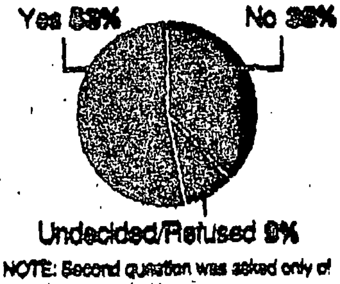

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Date: 2/22/93

Pages to Follow:

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Address:
888 17th Street, N. W., Suite 506, Washington, D. C. 20006

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12|cc

March 3, 1993

MEMORANDUM FOR AMY ZISOOK

From: Chris
Subject: Business Working Group Issues

Per our conversation, we have collected questions and issues concerns from members of the business working group. I have compiled these lists into two documents:

-- Q & A regarding specifics of the President's economic plan

-- Questions about outreach and next steps

While compiling these documents, I answered as many of the questions brought to our attention I had available to me -- a bunch still need answers.

Please let me know if you want me to pursue these answers.... Hope this helps.

cc: Alexis Herman
Steve Hilton
Marilyn DiGiacobbe

DRAFT

ANSWERS FOR MARCH 3rd BUSINESS WORKING GROUP MEETING
ECONOMIC PACKAGE ISSUES QUESTIONS

NOT ENOUGH SPENDING REDUCTIONS

CONCERN: Are the spending cuts real?

RESPONSE: The Clinton plan, in fact, cuts almost $250 billion from defense and 150 separate domestic programs over the next four years. These are specific cuts and they required tough decisions. The President had the courage to detail these cuts and the critics should come up with specific cuts of their own. We will work with them.

If the Clinton plan is adopted, we will spend less -- as a proportion of our national income -- than either Bush or Reagan. [Government spending under the Clinton plan would average 22.7%. Under the Republicans, it averaged 23.3%.]

CONCERN: Secretary Bentsen said it might be possible to delay effective date of tax increases to get better "balance" between spending and taxes in the first year. Would the President support this?

RESPONSE:

CONGRESS WILL NOT ENACT SPENDING CUTS

CONCERN: Will the President go ahead with the tax increases without the spending cuts? What about the stimulus?

RESPONSE:

CONCERN: If the Budget Resoluction bogs down, and takes until mid-April, and the recovery continues, will the President consider modifying his stimulus package is it will no longer have the intended impact?

RESPONSE: In light of the strong upsurge in consumer confidence that occurred in the last few months of 1992 because of optimism over President Clinton's election, we are encouraged by the news. Yet, as we have said before, the President's criteria is jobs, and we strill have a

jobless recovery, with historically low job creation rates. If this were even an average recovery, we would have 3 million more jobs in the economy today. In fact, the unemployment rate is higher today than it was at the very bottom of the recession. So we are not satisfied, an we will not be satisfied until we get a job-creating recovery.

TAX INCREASES WILL HINDER RECOVERY

CONCERN: Higher corporate tax rates and an increase in the top marginal rate by 32.4% will remove savings and investment from the "pool" needed for long-term investment, and job creationg. Is the President at all concerned?

RESPONSE:

CONCERN: Energy taxes on corporations will increase their manufacturing costs and the prices they mnust charge, thus reducing their competitiveness. Energy intensive industries, like aluminum, steel, and airlines, etc. are particularly hard hit. Would the President consider eliminating the taxes for industrical energy usage?

RESPONSE: The energy tax could result in some relocation of energy-intensive industries to nontaxing countries. But increased energy costs could be partly or wholly offset by reduced domestic interest rates and reduced health care costs; also, the Presiden't tax package does not increase taxes on labor (e.g., payroll taxes).

PRESIDENT IS ENGAGING IN DEMOGOGUERY

CONCERN: Why is the President stirring up popular resentment againt the wealthy because we reap financial rewards from our labors?

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RESPONSE:

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RESPONSE:

CONCERN: How will health care reforms impact small businesses?? This was a predominant concern in mtg of Committee of 200.

RESPONSE: The President has not forgotten the small businesses; and while we do not have a health care proposal on the table, each discussion around health care takes small businesses into account.

SMALL BUSINESSES

CONCERN: The economic plan outlines reductions in spending for the SBA 7a guaranteed loan program the is believed to be unrealistic. Loan demand is liekly to be well above the porposed authorization levels, so the proposal just builds in a problem that will have to be solved later.

RESPONSE:

CONCERN: How will the proposed utilization of the CDBG funding apparatus ensure significant participation of minority businesses within these communities, especially minority contractos?

RESPONSE:

CONCERN: Does the $2 million proposed for the Minority Business Development Administration (MDBA) mean "in addition to" its current budgetary level and does its use expand or

otherwise alter the current capability of the MDBA to provide technical assistance to minority businesses?

RESPONSE:

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MARCH 3rd BUSINESS WORKING GROUP MEETING
ECONOMIC PACKAGE OUTREACH ISSUES

Outreach

A. Corporations

Do not mind paying higher taxes but do mind rhetorical bashing. Can we soften our tone?
-- Richard Goodstein, Browning-Ferris

Tapping into corporate base of DNC fundraisers.
-- Richard Goodstein, Browning-Ferris

Dividing corporate world by industry sectors and undertaking outreach according to these sectora (point people would be people like those involved in business working group)
-- Richard Goodstein, Browning-Ferris

B. Small Business

Will new SBA have a hand in selling economic package?
-- Susan Hager, Hager Sharp

I have solicited and received support for the overall plan from National Small Business United, the National Association of Women Business Owners and from the National Foundation of Women Business Owners. Is there anything else I should be doing?
-- Susan Hager, Hager Sharp

Congress

How can we help to appeal to 12-15 moderate Republicans in the House who have no apparent home as yet (e.g., Amo Houghton)?
-- Susan King, Corning

Discuss window of time before Republican announces a counter plan.

There was some surprise in the small business community concerning the narrowness of the capital gains provision. The Administration needs to consider how it will react to Congressional efforts to expand the capital gains provision.
-- John Galles, National Small Business United

Personnel

How will announcement of SBA appointments be handled? (administrator and chief advocate)

-- Susan Hager, Hager Sharp

-- Bennie Thayer, National Association for the Self-Employed

Housekeeping

Where should constructive ideas and offers of help go???? (White House, Cabinet offices, etc.)

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<u>Congress</u>

How can we help to appeal to 12-15 moderate Republicans in the House who have no apparent home as yet (e.g., Amo Houghton)?
-- Susan King, Corning

Discuss window of time before Republican announces a counter plan.

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Personnel

How will announcement of SBA appointments be handled? (administrator and chief advocate)

-- Susan Hager, Hager Sharp

-- Bennie Thayer, National Association for the Self-Employed

Housekeeping

Where should constructive ideas and offers of help go???? (White House, Cabinet offices, etc.)

-- Susan King, Corning

March 3, 1993

MEMORANDUM FOR AMY ZISOOK

From: Chris
Subject: Business Working Group Issues

Per our conversation, we have collected questions and issues concerns from members of the business working group. I have compiled these lists into two documents:

- -- Q & A regarding specifics of the President's economic plan
- -- Questions about outreach and next steps

While compiling these documents, I answered as many of the questions brought to our attention I had available to me -- a bunch still need answers.

Please let me know if you want me to pursue these answers.... Hope this helps.

cc: Alexis Herman
Steve Hilton
Marilyn DiGiacobbe

DRAFT

ANSWERS FOR MARCH 3rd BUSINESS WORKING GROUP MEETING
ECONOMIC PACKAGE ISSUES QUESTIONS

NOT ENOUGH SPENDING REDUCTIONS

CONCERN: Are the spending cuts real?

RESPONSE: The Clinton plan, in fact, cuts almost $250 billion from defense and 150 separate domestic programs over the next four years. These are specific cuts and they required tough decisions. The President had the courage to detail these cuts and the critics should come up with specific cuts of their own. We will work with them.

If the Clinton plan is adopted, we will spend less -- as a proportion of our national income -- than either Bush or Reagan. [Government spending under the Clinton plan would average 22.7%. Under the Republicans, it averaged 23.3%.]

CONCERN: Secretary Bentsen said it might be possible to delay effective date of tax increases to get better "balance" between spending and taxes in the first year. Would the President support this?

RESPONSE:

CONGRESS WILL NOT ENACT SPENDING CUTS

CONCERN: Will the President go ahead with the tax increases without the spending cuts? What about the stimulus?

RESPONSE:

CONCERN: If the Budget Resoluction bogs down, and takes until mid-April, and the recovery continues, will the President consider modifying his stimulus package is it will no longer have the intended impact?

RESPONSE: In light of the strong upsurge in consumer confidence that occurred in the last few months of 1992 because of optimism over President Clinton's election, we are encouraged by the news. Yet, as we have said before, the President's criteria is jobs, and we strill have a

jobless recovery, with historically low job creation rates. If this were even an average recovery, we would have 3 million more jobs in the economy today. In fact, the unemployment rate is higher today than it was at the very bottom of the recession. So we are not satisfied, an we will not be satisfied until we get a job-creating recovery.

TAX INCREASES WILL HINDER RECOVERY

CONCERN: Higher corporate tax rates and an increase in the top marginal rate by 32.4% will remove savings and investment from the "pool" needed for long-term investment, and job creationg. Is the President at all concerned?

RESPONSE:

CONCERN: Energy taxes on corporations will increase their manufacturing costs and the prices they mnust charge, thus reducing their competitiveness. Energy intensive industries, like aluminum, steel, and airlines, etc. are particularly hard hit. Would the President consider eliminating the taxes for industrical energy usage?

RESPONSE: The energy tax could result in some relocation of energy-intensive industries to nontaxing countries. But increased energy costs could be partly or wholly offset by reduced domestic interest rates and reduced health care costs; also, the Presiden't tax package does not increase taxes on labor (e.g., payroll taxes).

PRESIDENT IS ENGAGING IN DEMOGOGUERY

CONCERN: Why is the President stirring up popular resentment againt the wealthy because we reap financial rewards from our labors?

RESPONSE: The Clinton plan does not penalize the prosperous, it asks those who got a windfall in the 1980s to pay their fair share.

CONCERN: Why is the President beating up on the pharmaceutical industry for high vaccination costs brough about largely by liability concerns and poor service delivery systems? Is he concerned that he may drive even more firms out of the business?

RESPONSE:

ARE MORE TAXES COMING WITH HEALTH REFORM?

CONCERN: Will businesses be expected to "pay" for "savings" that are support to come with health insurance reform?

RESPONSE:

CONCERN: Will there be a national sales tax or other broad-based consumption tax to pay for expended health coverage?

RESPONSE:

CONCERN: Will the health care reform be tied to the economic plan as one legislative agenda?

RESPONSE:

CONCERN: How will health care reforms impact small businesses?? This was a predominant concern in mtg of Committee of 200.

RESPONSE: The President has not forgotten the small businesses; and while we do not have a health care proposal on the table, each discussion around health care takes small businesses into account.

SMALL BUSINESSES

CONCERN: The economic plan outlines reductions in spending for the SBA 7a guaranteed loan program the is believed to be unrealistic. Loan demand is liekly to be well above the porposed authorization levels, so the proposal just builds in a problem that will have to be solved later.

RESPONSE:

CONCERN: How will the proposed utilization of the CDBG funding apparatus ensure significant participation of minority businesses within these communities, especially minority contractos?

RESPONSE:

CONCERN: Does the $2 million proposed for the Minority Business Development Administration (MDBA) mean "in addition to" its current budgetary level and does its use expand or

otherwise alter the current capability of the MDBA to provide technical assistance to minority businesses?

RESPONSE:

DRAFT

MARCH 3rd BUSINESS WORKING GROUP MEETING
ECONOMIC PACKAGE OUTREACH ISSUES

Outreach

A. Corporations

Do not mind paying higher taxes but do mind rhetorical bashing. Can we soften our tone?
-- Richard Goodstein, Browning-Ferris

Tapping into corporate base of DNC fundraisers.
-- Richard Goodstein, Browning-Ferris

Dividing corporate world by industry sectors and undertaking outreach according to these sectora (point people would be people like those involved in business working group)
-- Richard Goodstein, Browning-Ferris

B. Small Business

Will new SBA have a hand in selling economic package?
-- Susan Hager, Hager Sharp

I have solicited and received support for the overall plan from National Small Business United, the National Association of Women Business Owners and from the National Foundation of Women Business Owners. Is there anything else I should be doing?
-- Susan Hager, Hager Sharp

Congress

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Housekeeping

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-- Susan King, Corning

HMH,
WAS This sent to HRC ?

yes

THE WHITE HOUSE

WASHINGTON

May 12, 1993

MEMORANDUM FOR HILLARY RODHAM CLINTON

FROM: Alexis Herman

SUBJECT: Feedback on Business Council

The feedback from your presentation to The Business Council on Friday was very positive. ~~They were very~~ impressed, ~~specifically~~ with your straightforwardness and your knowledge of the issues.

As you know, the loss of the stimulus package ~~and of~~ the tax package has eroded some of the administration's credibility in the business community overall. My sense is that you were able to stop the general hemorrhaging by demonstrating that you and the Health Care Task Force understand the complexity of the health care situation and by clarifying some of the misperceptions generated by the press. Your emphasis on two issues of concern was particularly helpful:

1. the business community's direct interest in bringing health care costs in line because of their impact on the deficit.

2. clarification of the 7% issue on the payroll tax, which needs to be restated continually.

I would also like to follow up on your comments on sharing the health care plan numbers with a core group of business leaders, led by Michael Winters. If we are to follow through with this, to what extent are you willing to share the numbers of the plan, and with whom do you envision Winters communicating?

cc: ~~Ira Magaziner~~
~~Mike Lux~~

CEO

~~the~~ closely involved in our Ramsein in particular the Coast programs.

I have kept the lines of communication open generally but it is now time to give the more specific direction on how best to receive their input.

Recommendation: Ramsein would have strategy under Dan Magnin. Whatever specific things we will connect with Bus Community on Coast programs, using Bus Roundtable as a key marketing group.

agree — disagree — let's discuss

AMcG.

The Business Council FAX COVER SHEET

Date:
July 29, 1993

Pages to Follow:
6

Subject:

Deliver:
Alexis Herman

Company:
Office of Public Liaison

Sent From:	**Telephone Number:**	**FAX Number:**
Philip E. Cassidy	(202) 298-7650	(202) 785-0296

888 17th Street, NW, Suite 506, Washington DC 20006

FAX #: (202) 456-2983

COMMENTS:

THE BUSINESS COUNCIL

888 Seventeenth Street, N.W.
Washington, D.C. 20006
Telephone: (202) 298-7650
FAX: (202) 785-0296

PHILIP E. CASSIDY
Executive Director

July 29, 1993

The Honorable Alexis Herman
Director of Public Liaison
Office of Public Liaison
The White House, OEOB
Washington, DC 20500

Dear Alexis,

Sorry I was unable to join you for the session on the 13th, but a family matter arose that took precedence. Please keep me in mind if there is any way I can be helpful as things move forward.

We have begun to work on our program for October and I thought I'd pass along the enclosed information. Jamie Houghton of Corning is the Program Chairman and he is using Clyde Prestowitz of ESI to help develop the agenda. Please let me know if you have any thoughts or suggestions to offer. Bob Allen has invited Sec. Christopher to join us and I want to ensure that the entire program is representative of current policy.

On a more personal note, please remember the dates of October 7-9 for the Council's next meeting in Williamsburg. It would be great if you would be able to join the group as my guest. Please keep in touch.

Sincerely,

Phil

Enclosures

PROPOSED AGENDA

Friday October 8 -- 8:00 - 12:00

8:00-8:45 Session I: Economic Forecast

Speaker: Dennis Weatherstone - J.P. Morgan

8:45-10:15 Session II: The World of Geo-economics

In this post Cold War era, what will be the economic realities within which we have to operate? Among the nations of the world, which will emerge as the new economic and political superpowers? Which countries will form regional economic bonds and how exclusive will these arrangements be?

What will Russia be like in 10 or 20 years? What will happen to the former communist countries in Eastern Europe? Can the European Community ever reach its potential? Will China's economy continue to expand at its current rate of growth? What about an expanded free trade agreement among a majority of nations in the Americas? Will there also be an Asian trading bloc?

Moderator: Alan Murray - *The Wall Street Journal*
Backup: Robert Kuttner - *The American Prospect*

Panelists: Jacques DeLors - European Commission
Backup: Leon Brittan - EC Trade Negotiator
Paul Kennedy - Yale
Backup: Edward Luttwak - CSIS
Jeffrey Sachs - Harvard University
Backup: Lawrence Summers - Undersecretary of the Treasury for International Affairs

10:15-10:30: BREAK

Post-it™ brand fax transmittal memo 7671 | # of pages ▸ 5
To Phil Cassidy | From Virginia
Co. | Co.
Dept. Per your request, | Phone #
Fax # 785-0296 | Fax #

10:30-12:00 Session III: The New International Economic Issues

The changing world order has brought into question whether multilateral economic organizations such as OECD and GATT can remain effective tools in expanding economic cooperation among nations. There is increased skepticism that the premises on which these organizations were founded are still adequate to deal with the new world economic order.

Although multilateral issues remain, bilateral concerns continue to attract attention. The various conflicts involving the United States and Japan have received the most attention. Are there any indications that the Clinton Administration will be any more successful in diffusing tensions than any of the previous approaches.

There are also increased concerns with several of the up-and-coming economic powers. Perhaps the biggest of these problems is the People's Republic of China (PRC). The United States has a $15 billion trade deficit with the PRC and there have been numerous questions about how best to deal with the Chinese while the problem remains relatively small and manageable.

These new world realities are not only affecting the relationship between nations but are causing the United States and other industrialized nations to begin to rethink traditionally domestic decisions in light of low-wage nations becoming increasingly productive. The increased mobility of technology and production, increasing wage rates and environmental standards, and ballooning costs of the social safety net are being reexamined through the prism of global competitiveness.

Moderator: Jodie Allen - *The Washington Post*
Backup: Bruce Stokes - *National Journal*

Panelists: Clyde Prestowitz - Economic Strategy Institute
Backup: Lester Thurow - MIT Sloan
Peter Sutherland - Director-General of the GATT
Backup: Noburo Hatakeyama - MITI
Roger Altman - Deputy Secretary of Treasury
Backup: Laura Tyson - Chair, Council of Economic Advisers

Dinner:

Speaker: Secretary of State Warren Christopher (INVITED)

Saturday 8:00 - 12:00

8:00-8:45 Session IV: The New Diplomacy

Over the past year, numerous local conflicts have come to the world's attention. In today's world, these conflicts, be they in Bosnia, Haiti, Nigeria, Iraq, or Somalia, must be dealt with, but the methods of dealing with them are often very different. What is the best way to deal with these problems? Is the United Nations a solution to all of the world's problems or should the United States be willing to act either unilaterally or coalitions outside the United Nations? Can the United Sates afford to be involved in all of the world hot spots or should it encourage other regional players to take the lead?

Speaker: James Woolsey - Director of Central Intelligence
- or -
Larry Eagleburger - Former Secretary of State

8:45-10:15 Session V: Combining Foreign Policy and Economic Concerns in the New World Order

Given the increasing challenge the United States faces to reduce both its budget and trade deficits and to bolster its standard of living, what will be the shape of the new American foreign policy given the increased priority given to economic issues?

With the disintegration of the Soviet Union and the emergence of an increasing number of nations qualifying (or having the potential to soon qualify) as economic heavyweights, the United States needs to grapple with issues such as whether it is appropriate or desirable, in light of this increasing diffusion of economic and political power, for it to continue playing the role of leader in maintaining world peace and prosperity.

Issues that must be addressed include the U.S. response to the emerging strength of Germany and Japan and the proper role of rising powers such as China and India. Other issues include normalization of relations with Vietnam and development of a new relationship with Russia and Latin America.

Moderator: James Fallows - *The Atlantic Monthly*
Backup: Bruce Stokes - *The National Journal*

Panelists: Amb. Mickey Kantor - United States Trade Representative
Backup: Bowman Cutter - Deputy Assistant to the President for Economic Policy
Backup: Roger Altman - Deputy Secretary of the Treasury
Sen. Daniel Patrick Moynihan (D-NY) - Chairman, Senate Finance Committee
Backup: Sen. Richard G. Lugar (R-IN) - Former Chairman, Senate Foreign Relations Committee
Brent Scowcroft - Former National Security Adviser
Backup: Lester Thurow - MIT Sloan School

10:15-10:45: BREAK

10:45-12:00 Session VI: The New Geo-political World Order

After the collapse of the Soviet Union, the major threat to American security no longer exists. This however, does not mean that the world is safe. Throughout the world, there have been numerous local firestorms that have attracted the America's attention--Iraq, Somalia, and Bosnia are just a few. There are also numerous long simmering regional disputes that threaten to explode onto the international scene. These include the potential of a nuclear North Korea, another war on the India-Pakistan border, international battles over the Spratley Islands, a rearmed and belligerent Iran, continued ethnic wars throughout the Balkans and the former Soviet Union, and the sudden appearance of some as-of-yet unseen problem that could threaten American security.

At the same time the United States has begun to drastically scale back the American armed forces as a way to reduce its large budget deficit. This has led to numerous questions about how the United States should utilize its smaller military/intelligence forces to protect its national interests in a world that remains turbulent.

Speaker: Gen. Colin Powell - Former Chairman, Joint Chiefs of Staff

THE WHITE HOUSE

WASHINGTON

April 19, 1993

MEMORANDUM FOR MAGGIE WILLIAMS

ROBERT BOORSTIN

FROM: Alexis Herman

RE: Invitation to Mrs. Clinton
May 6-8/The Williamsburg Inn

Attached is a copy of the invitation to Mrs. Clinton from The Business Council's Chairman Robert E. Allen. Mr. Allen has extended an invitation to Mrs. Clinton to attend their Friday, May 7 black-tie dinner for members, their spouses and selected guests. They would like Mrs. Clinton to be their dinner speaker.

The President met with The Business Council and they were instrumental in giving a boost to the President's Economic Package. They were our early supporters.

It is my recommendation that Mrs. Clinton accept this critical invitation.

Attachment

AMH:RGM

THE BUSINESS COUNCIL

888 Seventeenth Street, N.W.
Washington, D.C. 20006
Telephone: (202) 298-7650
FAX: (202) 785-0296

February 25, 1993

Dear Mrs. Clinton:

The annual spring meeting of The Business Council is scheduled for May 6 - 8 at The Williamsburg Inn, Colonial Williamsburg, Virginia. The Business Council is an association of more than 250 chief executives who meet several times a year to exchange ideas on economic and public policy issues among themselves and with representatives of the government. The spring meeting this year will be dedicated to a discussion of the health care crisis in America.

The meeting begins with an informal reception and dinner on Thursday, May 6. Business sessions on Friday and Saturday mornings, May 7 and 8, will include speakers from government and the private sector. Our Program Chairman, Wayne Calloway, Chairman of PepsiCo, has enlisted the assistance of Senator Jay Rockefeller in formulating an agenda.

The highlight of our meeting is a black tie dinner for the members, their spouses and selected guests on Friday, May 7. In my capacity as Chairman of The Business Council, it is my privilege to invite you to be our dinner speaker and to share with us your views on what we all agree may be the most critical issue facing the nation today.

Mrs. Clinton, both the timing of this gathering and the audience seem perfectly suited to your important message. You would honor us by your presence, and we very much hope you will be able to join us. I look forward to hearing from you.

Sincerely,

Mrs. Hillary Rodham Clinton
The White House
Washington, DC 20500

R'cc

The Business Council

FAX COVER SHEET

Date: April 19, 1993

Pages to Follow: 1

Subject: Copy of letter to Dr. Tyson

Deliver: Alexis Hermann

Company: Office of Public Liaison

Sent From: Philip E. Cassidy

Telephone Number: (202) 298-7650

FAX Number: (202) 785-0296

888 17th Street, NW, Suite 506, Washington DC 20006

FAX #: (202) 456-2983

Alexis,

The 10:00 a.m. start time shown in the letter is flexible.

THE BUSINESS COUNCIL

888 Seventeenth Street, N.W.
Washington, D.C. 20006
Telephone: (202) 298-7650
FAX: (202) 785-0296

April 6, 1993

Ms. Laura D'Andrea Tyson
Chair
Council of Economic Advisors
Old Executive Building
17th & Pennsylvania Ave.
Washington, D.C. 20500

Dear Ms. Tyson:

I'm writing on behalf of The Business Council to invite your participation in the economic program at our annual Spring meeting which is scheduled for May 7-8 at the Williamsburg Inn, Colonial Williamsburg, Virginia.

The Business Council, which is an association of American business leaders, meets periodically with government policymakers and other experts to facilitate a candid and off-the-record exchange of ideas on major issues. The Council is chaired by Robert Allen of the American Telephone & Telegraph Company, and I currently serve as vice chairman and am responsible for the economic program. The Council membership consists of other chief executive officers from the top 100 or so U.S. corporations, representing all sectors of the economy.

The economic program typically consists of a short presentation on the consensus economic forecasts of the Technical Consultants to the Business Council (a group of 20 business economists) followed by presentations by government officials, private economists, or members of the Council. My plan is to focus the program on the "performance of the economy in the context of the Administration's new economic plan." After a quick presentation of the economic forecasts, I would turn the program over to you and ideally one private-sector economist.

I know that the Council members would be intensely interested in how you see the economy developing and I hope that you will be able to participate. The session is scheduled for Friday morning, May 7 at 10:00 a.m. If this is inconvenient, we could possibly shift the schedule to Saturday morning. We'd also be happy to work out the arrangements to ensure that your stay is a productive, convenient and as enjoyable as possible.

Thank you in advance for considering the invitation.

Sincerely,

Dennis Weatherstone

Dennis Weatherstone
Vice Chairman

Tyson

THE WHITE HOUSE

WASHINGTON

April 19, 1993

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Mrs. Clinton, both the timing of this gathering and the audience seem perfectly suited to your important message. You would honor us by your presence, and we very much hope you will be able to join us. I look forward to hearing from you.

Sincerely,

Bob Allen

Mrs. Hillary Rodham Clinton
The White House
Washington, DC 20500

The Business Council

FAX COVER SHEET

Date: April 16, 1993

Pages to Follow: 1

Subject: Copy of letter to Mrs. Clinton

Deliver: Ruby More

Company: Office of Public Liaison

Sent From:	Telephone Number:	FAX Number:
Philip E. Cassidy	(202) 298-7650	(202) 785-0296

888 17th Street, NW, Suite 506, Washington DC 20006

FAX #: (202) 456-2983

THE BUSINESS COUNCIL

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Washington, D.C. 20006
Telephone: (202) 298-7650
FAX: (202) 785-0296

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The White House
Washington, DC 20500