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RECONCILIATION UPDATE
May 3, 1993

Agriculture

- o The Committee is likely to reach its reconciliation targets with a combination of spending reduction proposals, including reductions through triple basing and a freeze in the market promotion program. It is likely that the committee will not eliminate the subsidy to honey producers.

Armed Services

- o Instead of reducing COLAs for retirees under 62 (not in the administration's budget, but proposed by the Congress), the Committee may propose providing COLAs every fifteen months, instead of every twelve months, for all military retirees.

Banking

- o The Committee appears ready to adopt various bank fee proposals, GNMA reforms and an IRS income verification proposal related to Federal housing programs to achieve the required level of deficit reduction asked by the budget resolution.

Education and Labor

- o The direct student loan proposal is being criticized on many fronts and attempts may be made to alter it during committee consideration. We will have to watch the deliberations on this issue carefully.

Energy and Commerce

- o Some variation on the administration's proposal to auction the FCC spectrum is being contemplated within the committee. We will be working to ensure that the full savings amount is achieved for this proposal. As for the health reductions required by the reconciliation instructions, the committee is expected to adopt a variety of specific Medicaid and Medicare spending cut proposals. Also included will be an expanded immunization program similar to the administration legislation sent to Congress earlier this year.

Foreign Affairs, Judiciary and Merchant Marine and Fisheries

- o These committees have been asked to make relatively modest changes in law to reduce the deficit and are expected to comply with the reconciliation directives.

Natural Resources

- o A variety of fee increases for programs administered by the Agriculture and Interior Departments and the Corps of Engineers are expected to be adopted by the Committee to fulfill their reconciliation requirements.

Post Office and Civil Service

- o There are a number of controversial proposals being considered by the Committee related to Federal pay and retirement benefits. We have been working with the Committee to ensure that the deficit reduction levels are achieved, although there may be some changes to proposals made in the administration's budget.

Public Works and Transportation

- o The Committee is expected to meet its reconciliation directive with a number of increased fees.

Veterans Affairs

- o While there may be some changes in our budget's specific proposals we expect the Committee to fully comply with their reconciliation directive.

Ways and Means

- o Spending Reductions: The Health Subcommittee marked up its reconciliation legislation this week and met its targets through freezes in various payments to providers. In the Human Resources Subcommittee the Family Preservation bill was adopted along with various savings proposals, and an extension of GATT fast track authority was reported by the Trade Subcommittee.

- o Revenues: The Treasury Department continues to discuss revenue issues with the Committee. Chairman Rostenkowski plans to begin discussions with his members next week.

RECONCILIATION DIRECTIVE BY HOUSE COMMITTEE
(In millions of dollars)

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	CBO ESTIMATES					1994-98
	1994	1995	1996	1997	1998	Total
<u>SAVINGS OPTIONS</u>						
Agriculture:						
Revenues:						
Unspecified savings.....	32	44	47	49	51	223
Outlays:						
CCC:						
Eliminate subsidies to honey producers.....	-34	-14	-6	-5	-3	-62
Increase non-eligible payment acres (triple base) starting in FY 1996.....	---	---	-161	-400	-462	-1,023
Eliminate 0/92 & 50/92 (PAY/92) programs starting in FY 1996.....	---	---	-164	-406	-467	-1,037
Increase assessments on "non-program" crops starting in FY 1996.....	---	---	-76	-119	-132	-327
Permanently extend market promotion program at FY 1993 level.....	-26	-52	-52	-52	-52	-234
Subtotal, CCC.....	-60	-66	-459	-982	-1,116	-2,683
Payments to States from FS rec fees 1/.....	1	2	3	3	3	12
Increase recreation fees: Agriculture Department 1/.....	-7	-11	-12	-13	-13	-56
Subtotal, Agriculture deficit reduction.....	-98	-119	-515	-1,041	-1,177	-2,950
Agriculture authorizations:						
Reduce REA loan subsidies.....	-42	-86	-133	-172	-194	-627
Equate matching rates for food stamps.....	-20	-45	-50	-50	-55	-220
Food stamps.....	585	1,655	1,710	1,755	1,800	7,505
Armed Services:						
Outlays:						
Coast Guard retired pay: under-62 COLAs.....	---	-1	-1	-1	-1	-4
Military retirement: under-62 COLAs.....	-128	-291	-456	-642	-840	-2,357
Subtotal, Armed Services deficit reduction.....	-128	-292	-457	-643	-841	-2,361
Authorizations						
DoD military pay restraint.....	-2,012	-3,231	-4,117	-5,103	-5,800	-20,263
Banking:						
Revenues:						
State bank fees paid to FED.....	63	65	68	70	73	339

RECONCILIATION DIRECTIVE BY HOUSE COMMITTEE
(In millions of dollars)

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	CBO ESTIMATES					1994-98
	1994	1995	1996	1997	1998	Total
<u>SAVINGS OPTIONS</u>						
Outlays:						
Assess exam fees for state-chartered FDIC insured banks.....	-192	-200	-208	-216	-224	-1,040
GNMA Real estate mortgage insurance conduits.....	-146	-146	-146	-146	-146	-730
IRS income verification, housing	---	---	-196	-407	-419	-1,022
Subtotal, Banking deficit reduction.....	-401	-411	-618	-839	-862	-3,131
Authorizations:						
IRS Income verification, housing.....	5	-18	-127	-227	-260	-627
Education and Labor:						
Outlays:						
Reform student loan program.....	118	102	-485	-1,669	-2,331	-4,265
Require States to share gsl default costs.....	---	-24	-57	-106	-118	-305
Medicaid Third Party Liability 2/.....	---	-63	-105	-163	-187	-518
Medicare Third Party Liability 2/.....	---	-87	-145	-235	-262	-729
Subtotal, Education and Labor.....	118	-72	-792	-2,173	-2,898	-5,817
Energy and Commerce:						
Outlays:						
NRC Fee 1/.....	---	---	-378	-389	-402	-1,169
Auction FCC spectrum.....	-1,700	-1,800	-1,700	-1,000	-1,000	-7,200
PHS retirement: under-62 COLAs	-0	-0	-0	-0	-0	-1
Medicaid:						
Medicaid offset.....	---	---	---	---	---	---
Eliminate mandatory medical care.....	---	-850	-980	-1,100	-1,240	-4,170
Tighten estate asset rules.....	-75	-150	-250	-375	-450	-1,300
Remove prohibition on drug formularies.....	-15	-40	-50	-55	-65	-225
Reduce match to 50%.....	-140	-325	-365	-410	-460	-1,700
Third Party Liability 2/.....	---	-63	-105	-163	-187	-518
Subtotal, medicaid.....	-230	-1,428	-1,750	-2,103	-2,402	-7,913
Medicare:						
Rural Health Initiative.....	50	55	10	---	---	115
Put hospitals on a calendar year update 1/.....	-660	-725	-795	-865	-940	-3,985
Gradually lower indirect medical education rate 1/.....	---	---	-430	-980	-1,120	-2,530
Eliminate skilled nursing facility return on equity payments 1/.....	-90	-100	-110	-120	-130	-550

RECONCILIATION DIRECTIVE BY HOUSE COMMITTEE
(In millions of dollars)

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SAVINGS OPTIONS	CBO ESTIMATES					1994-98
	1994	1995	1996	1997	1998	Total
Eliminate add-on for hospital based home health agencies 1/.....	-170	-210	-230	-260	-280	-1,150
Reduce hospital update market basket minus 1% in 1994 and 1995 1/.....	-490	-1,230	-1,520	-1,670	-1,810	-6,720
Permanently extend 10% capital reduction, Prospective Payment System neutral 1/.....	---	---	-290	-310	-295	-895
Direct medical education 1/.....	-220	-260	-255	-250	-240	-1,225
Lab rate changes 1/.....	-316	-608	-815	-1,069	-1,389	-4,197
Durable medical equipment -- options 1/.....	-72	-121	-135	-152	-171	-651
Set erythropoietin (EPO) at non-U.S. market rates (\$10 per 1000 units) 1/.....	-28	-47	-51	-56	-61	-243
Medicare secondary payor (MSP) reforms 1/.....	-145	-199	-263	-305	-336	-1,248
Phase-in resource-based practice expense 1/.....	-100	-350	-700	-875	-950	-2,975
Implement single fee for surgery 1/.....	-46	-78	-87	-97	-108	-416
Permanently extend 10% capital reduction, outpatient department 1/.....	---	---	-128	-150	-174	-452
Cut outpatient department by 10% 1/.....	---	---	-737	-862	-1,000	-2,599
Permanently extend Medicare Secondary Payer (MSP) for the disabled 1/.....	---	---	-876	-1,285	-1,414	-3,575
Permanently extend MSP for End Stage Renal Disease after 18 months 1/.....	---	---	-84	-119	-127	-330
Permanently extend Internal Revenue Service/Social Security Administration/Health Care Financing Administration data match 1/.....	---	---	-45	-120	-205	-370
Ban physician self referrals 1/.....	---	-50	-100	-100	-100	-350
Reduce default Medicare volume performance and update 1/.....	---	---	-163	-601	-1,247	-2,011
Reduce doctor fees in 1994 except primary care 1/.....	-190	-320	-357	-396	-437	-1,700
Inpatient services by hospitals based docs (RAPs) 1/.....	---	-88	-147	-162	-179	-576
Provide electronic billing incentive 1/.....	---	---	-27	-45	-50	-122
Medicare -- Maintain SMI Premium at 1996 percent 1/.....	---	---	-1,327	-3,167	-5,148	-9,642
Interactions and premiums effects 1/.....	65	155	213	225	233	891
Medicare third party liability 2/.....	---	-87	-145	-235	-262	-729
Subtotal, medicare.....	-2,412	-4,263	-9,594	-14,026	-17,940	-48,235

RECONCILIATION DIRECTIVE BY HOUSE COMMITTEE
(In millions of dollars)

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	CBO ESTIMATES					1994-98
	1994	1995	1996	1997	1998	Total
<u>SAVINGS OPTIONS</u>						
Subtotal, Energy and Commerce deficit reduction.....	-4,342	-7,491	-13,422	-17,518	-21,744	-64,518
Authorizations:						
Uranium enrichment reforms.....	-137	-236	-289	-235	-252	-1,149
Foreign Affairs:						
Outlays:						
Foreign service retirement: under 62 COLAs 1/.....	---	-1	-1	-1	-2	-5
Judiciary:						
Outlays:						
Permanently extend patent and trademark fees.....	---	---	-111	-115	-119	-345
Merchant Marine and Fisheries:						
Outlays:						
Permanently extend tonnage fees.....	---	---	-67	-68	-70	-205
Natural Resources:						
Outlays:						
Impose irrigation water surcharge.....	-10	-10	-10	-15	-15	-60
Extend hardrock mining fees.....	-40	-40	-40	-40	-40	-200
Permanently extend 50% net receipt sharing						
(on-shore minerals).....	-35	-39	-41	-42	-44	-201
Increase recreation fees: Interior Department.....	-21	-34	-39	-45	-50	-189
Increase recreation fees: Agriculture Department 1/.....	-7	-11	-12	-13	-13	-56
Implement Northern Mariana Islands funding agreement.....	-6	-7	-8	-10	-12	-43
NRC Fee 1/.....	---	---	-378	-389	-402	-1,169
Increase recreation fees: Corps of Engineers 1/.....	-13	-18	-18	-18	-18	-85
Payments to States from FS rec fees 1/.....	<u>1</u>	<u>2</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>12</u>
Subtotal, Natural Resources deficit reduction.....	-131	-157	-543	-569	-591	-1,991
Authorizations:						
Uranium enrichment reforms.....	-137	-236	-289	-235	-252	-1,149

RECONCILIATION DIRECTIVE BY HOUSE COMMITTEE
(In millions of dollars)

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	CBO ESTIMATES					1994-98
	1994	1995	1996	1997	1998	Total
SAVINGS OPTIONS						
Post Office and Civil Service:						
Complete payment of outstanding postal liabilities:						
FEHB portion.....	---	-116	-116	-116	---	-348
Institute Medicare fee limits over-65: Federal						
Employees Health Benefits.....	-11	-16	-19	-21	-24	-91
Complete payment of outstanding postal liabilities:						
CSRS portion.....	---	-231	-231	-231	---	-693
CSRS/FERS:						
Conform child-survivor benefits age to Social Security.....	-5	-10	-15	-20	-25	-75
Base survivor annuities on reduced retiree annuity.....	-30	-61	-93	-127	-162	-473
CSRS: Under-62 COLAs	-31	-56	-75	-80	-102	-344
End lump-sum benefit.....	---	---	-2,119	-3,113	-3,382	-8,614
Foreign service retirement: under 62 COLAs 1/.....	---	<u>-1</u>	<u>-1</u>	<u>-1</u>	<u>-2</u>	<u>-5</u>
Subtotal, CSRS/FERS.....	-66	-128	-2,303	-3,341	-3,673	-9,511
Subtotal, Post Office and Civil Service deficit reduction....	-77	-491	-2,669	-3,709	-3,697	-10,643
Authorizations:						
Federal DOD civilian pay restraint.....	-1,243	-2,287	-3,069	-3,867	-4,587	-15,053
Federal non-DoD pay restraint.....	-1,664	-2,377	-2,760	-3,306	-3,581	-13,688
Public Works and Transportation:						
Revenue:						
Registration fee on general aviation aircraft.....	18	31	44	58	60	211
Outlays:						
Increase recreation fees: Corps of Engineers 1/.....	<u>-13</u>	<u>-18</u>	<u>-18</u>	<u>-18</u>	<u>-18</u>	<u>-85</u>
Subtotal, Public Works deficit reduction.....	-31	-49	-62	-76	-78	-296
Veterans Affairs:						
Outlays:						
Restore 1:9 contribution ratio for GI Bill benefits.....	-78	-88	-88	-95	-95	-444
Permanently extend IRS income verification for pensions 1/...	---	---	---	---	-136	-136
Extend pensions-medicaid nursing home provs.....	---	---	---	---	-531	-531
Permanently extend medical care cost recovery.....	-11	-130	-143	-154	-168	-606

RECONCILIATION DIRECTIVE BY HOUSE COMMITTEE
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	1994	1995	1996	1997	1998	Total
<u>SAVINGS OPTIONS</u>						
Permanently extend prescription charge/co-payment.....	---	---	---	---	-79	-79
Set housing loan fees at 2%.....	-143	-118	-122	-126	-124	-633
Implement housing down-payment for second and subsequent uses.....	-27	-22	-23	-24	-23	-119
Permanently extend resale loan loss provisions.....	-7	-6	-6	-6	-7	-32
Subtotal, Veterans Affairs deficit reduction.....	-266	-364	-382	-405	-1,163	-2,580
Ways & Means:						
Revenues:						
Investment (revenue decline) 3/.....	-18,018	-11,962	-10,337	-11,132	-12,785	-64,234
Revenue raisers 3/.....	<u>45,293</u>	<u>52,276</u>	<u>68,124</u>	<u>84,603</u>	<u>85,832</u>	<u>336,128</u>
Subtotal, revenues.....	27,275	40,314	57,787	73,471	73,047	271,894
Outlays:						
End FSLIC tax double dip.....	136	-14	29	95	109	355
Terminate TAA, fund in new discretionary program.....	-6	-31	-64	-75	-75	-251
Charge fee for State SSI administration.....	-50	-110	-180	-180	-190	-710
Strengthen child support enforcement - AFDC.....	-27	-80	-112	-109	-177	-505
Strengthen child support enforcement - Medicaid.....	---	---	---	---	---	---
TAA phaseout.....	-9	-93	-102	-99	-97	-400
Equate matching rates for welfare programs - AFDC.....	-20	-40	-45	-50	-50	-205
Permanently extend customs fee.....	---	---	-750	-820	-850	-2,420
BATF Fees.....	-5	-5	-5	-5	-5	-25
Reform U.S. Customs overtime.....	-18	-18	-18	-18	-18	-90
Extend non-interest period on IRS refunds to 45 days.....	-44	-64	-64	-64	-64	-300
Medicaid Third Party Liability 2/.....	---	-63	-105	-163	-187	-518
Permanently extend IRS income verification for pensions 1/...	---	---	---	---	-136	-136
EITC.....	339	3,735	6,895	7,191	7,518	25,678
Medicare:						
Put hospitals on a calendar year update 1/.....	-660	-725	-795	-865	-940	-3,985
Gradually lower indirect medical education rate 1/.....	---	---	-430	-980	-1,120	-2,530
Eliminate skilled nursing facility return on equity payments 1/.....	-90	-100	-110	-120	-130	-550
Eliminate add-on for hospital based home health agencies 1/.....	-170	-210	-230	-260	-280	-1,150

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Reduce hospital update market basket minus 1% in 1994 and 1995 1/.....	-490	-1,230	-1,520	-1,670	-1,810	-6,720
Permanently extend 10% capital reduction, Prospective Payment System neutral 1/.....	---	---	-290	-310	-295	-895
Direct medical education 1/.....	-220	-260	-255	-250	-240	-1,225
Lab rate changes 1/.....	-316	-608	-815	-1,069	-1,389	-4,197
Durable medical equipment -- options 1/.....	-72	-121	-135	-152	-171	-651
Set erythropoietin (EPO) at non-U.S. market rates (\$10 per 1000 units) 1/.....	-28	-47	-51	-56	-61	-243
Medicare secondary payor (MSP) reforms 1/.....	-145	-199	-263	-305	-336	-1,248
Phase-in resource-based practice expense 1/.....	-100	-350	-700	-875	-950	-2,975
Implement single fee for surgery 1/.....	-46	-78	-87	-97	-108	-416
Permanently extend 10% capital reduction, outpatient department 1/.....	---	---	-128	-150	-174	-452
Cut outpatient department by 10% 1/.....	---	---	-737	-862	-1,000	-2,599
Permanently extend Medicare Secondary Payer (MSP) for the disabled 1/.....	---	---	-876	-1,285	-1,414	-3,575
Permanently extend MSP for End Stage Renal Disease after 18 months 1/.....	---	---	-84	-119	-127	-330
Permanently extend Internal Revenue Service/Social Security Administration/Health Care Financing Administration data match 1/.....	---	---	-45	-120	-205	-370
Ban physician self referrals 1/.....	---	-50	-100	-100	-100	-350
Reduce default Medicare volume performance and update 1/.....	---	---	-163	-601	-1,247	-2,011
Reduce doctor fees in 1994 except primary care 1/.....	-190	-320	-357	-396	-437	-1,700
Inpatient services by hospitals based docs (RAPs) 1/.....	---	-88	-147	-162	-179	-576
Provide electronic billing incentive 1/.....	---	---	-27	-45	-50	-122
Medicare -- Maintain SMI Premium at 1996 percent 1/.....	---	---	-1,327	-3,167	-5,148	-9,642
Interactions and premiums effects 1/.....	65	155	213	225	233	891
Medicare third party liability 2/.....	---	-87	-145	-235	-262	-729
Subtotal, medicare.....	-2,462	-4,318	-9,604	-14,026	-17,940	-48,350
Subtotal, Ways and Means deficit reduction.....	-29,441	-41,415	-61,912	-81,794	-85,209	-299,771

RECONCILIATION DIRECTIVE BY HOUSE COMMITTEE
(In millions of dollars)

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<u>SAVINGS OPTIONS</u>	<u>CBO ESTIMATES</u>					<u>1994-98</u>
	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>Total</u>
Total savings reconciled	-32,316	-46,303	-71,186	-93,946	-99,307	-343,059
MEMORANDUM:						
Outlays reconciled	-4,928	-5,849	-13,240	-20,298	-26,076	-70,392
Revenues reconciled	27,388	40,454	57,946	73,648	73,231	272,667

- 1/ Jointly reconciled to two committees.
2/ Jointly reconciled to three committees.
3/ See attached table for detail.

Revenue Reconciliation Directive to Ways and Means and Senate Finance
JCT Estimates
(in billions of dollars)

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	<u>1993 1/</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1994-98</u>
Investment (revenue decreases):							
Small business and temp. Incremental ITC.....	---	-12.609	-6.469	-3.534	-3.125	-3.799	-29.536
Alternative minimum tax depreciation preference.....	---	-0.802	-0.595	-0.658	-0.630	-0.441	-3.126
Enterprise zones.....	---	-0.242	-0.681	-1.146	-1.621	-2.093	-5.783
Real estate investment package.....	---	-0.194	-0.247	-0.001	0.149	0.295	0.002
EITC.....	---	-0.058	-0.593	-0.676	-0.669	-0.662	-2.658
Incentives for investment in small business.....	---	-0.012	-0.093	-0.155	-0.207	-0.247	-0.714
High speed rail bonds.....	---	-0.004	-0.017	-0.035	-0.057	-0.068	-0.181
Extend R&E tax credit.....	---	-2.219	-1.569	-1.878	-2.151	-2.391	-10.208
Extend low-income housing tax credit.....	---	-0.376	-0.601	-0.945	-1.305	-1.672	-4.899
Extend mortgage revenue bonds.....	---	-0.070	-0.137	-0.194	-0.242	-0.280	-0.923
Extend targeted jobs tax credit/youth apprentices.....	---	-0.301	-0.360	-0.469	-0.581	-0.688	-2.399
Extend employer provided education assistance.....	---	-0.448	-0.490	-0.520	-0.552	-0.586	-2.596
Extend small issue manufacturing bonds.....	---	-0.017	-0.033	-0.048	-0.061	-0.071	-0.230
Extend AMT exception/gifts of appreciated property.....	---	-0.100	-0.077	-0.078	-0.080	-0.082	-0.417
Extend transfer to railroad retirement fund.....	---	---	---	---	---	---	---
Extend health insurance deduction for self-employed.....	---	<u>-0.566</u>	---	---	---	---	<u>-0.566</u>
Subtotal, investment (revenue decreases).....	---	-18.018	-11.962	-10.337	-11.132	-12.785	-64.234

Revenue Reconciliation Directive to Ways and Means and Senate Finance
JCT Estimates
(in billions of dollars)

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File:CLINJCT3

	<u>1993 1/</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1994-98</u>
Revenue Increases:							
Raise individual income taxes for upper incomes.....	---	25.732	16.980	19.922	24.035	25.820	112.489
Repeal HI taxable wage base.....	---	2.750	6.030	6.374	6.808	7.200	29.162
Increase income tax rate on large corporations to 36%.....	---	8.084	5.410	5.668	5.933	6.138	31.233
Broad based energy tax.....	---	0.952	9.438	17.007	22.127	23.458	72.982
Cap possessions tax credit (sec. 936) at 60% of compensation.....	---	0.225	0.834	1.949	2.673	2.651	8.332
Service industry non-compliance initiative.....	---	0.018	0.071	0.075	0.079	0.083	0.326
Modified substantial understatement penalty.....	---	0.086	0.108	0.104	0.097	0.088	0.483
Restrict deduction for business meals and entertainment to 50%.....	---	1.839	3.151	3.315	3.478	3.636	15.419
Reduce pension compensation cap.....	---	0.249	0.777	0.800	0.802	0.801	3.429
Mark to market for security dealers.....	---	0.845	0.814	0.824	0.835	0.572	3.890
Disallow moving deductions for meals and real- estate expenses.....	---	0.036	0.362	0.381	0.407	0.442	1.628
Extend 2.5 cent per gallon gas tax.....	---	---	---	2.595	2.670	2.651	7.916
Extend 53% and 55% estate tax rate.....	---	0.475	0.512	0.553	0.598	0.647	2.785
Deny deduction for club dues.....	---	0.134	0.229	0.239	0.250	0.261	1.113
Prohibit double dip related to FSLIC assistance.....	---	0.278	0.078	0.031	0.266	0.363	1.016
Deny lobbying deductions.....	---	0.105	0.179	0.188	0.197	0.203	0.872
Deny deduction for executive pay over \$1 million.....	---	*	*	*	*	*	*
International tax provisions.....	---	0.412	1.078	1.020	1.048	1.074	4.632
Miscellaneous revenue raising provisions.....	---	0.195	0.057	0.061	0.065	0.069	0.447
Inland waterway tax.....	---	0.019	0.064	0.127	0.251	0.329	0.790
Tax 85% of social security benefits.....	---	2.859	6.104	6.891	7.683	8.462	31.999
Corporate estimated income tax rules.....	---	---	---	---	4.301	0.884	5.185
Subtotal, revenue raising proposals (House W&M).....	---	45.293	52.276	68.124	84.603	85.832	336.128
 General aviation registration fee 2/.....	---	<u>0.018</u>	<u>0.031</u>	<u>0.044</u>	<u>0.058</u>	<u>0.060</u>	<u>0.211</u>
 Subtotal, revenue raising proposals (Senate Finance).....	---	<u>45.311</u>	<u>52.307</u>	<u>68.168</u>	<u>84.661</u>	<u>85.892</u>	<u>336.339</u>
 TOTAL, REVENUES (Senate Finance).....	---	27.293	40.345	57.831	73.529	73.107	272.105
TOTAL, REVENUES (House W&M) 2/.....	---	27.275	40.314	57.787	73.471	73.047	271.894

* \$500,000 or less.

1/ 1993 estimates are not reconciled.

2/ The general aviation registration fee is reconciled to Senate Finance but to House Public Works and Transportation.