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- P3 Release would violate a Federal statute [(a)(3) of the PRA]
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August 5, 1999

Dear Friend,

Please find enclosed the biannual listing of recent Economic Policy and Technical Working Papers prepared by the AFL-CIO's Public Policy Department. The listing also details Policy Handbooks that the department has recently produced.

If you would like to receive copies of any of these papers or handbooks please contact the Public Policy Department.

In Solidarity

Thomas I. Palley
Assistant Director of Public Policy

TP:lr
Enclosure

opeiu2,
afl-cio

AFL-CIO, PUBLIC POLICY DEPARTMENT
List of Economic Policy Papers, Technical Working Papers
and Policy Handbooks

Economic Policy Papers

Date	Number	Author(s)	Title
1999	E036	Palley, Thomas I.	The Economic Case for International Labor Standards: Theory and Some Evidence
	E035	Palley, Thomas I.	Manufacturing Matters: The Impact on Productivity Growth, Wages and Income Distribution
	E034	Jorgensen, Helene	Odd Jobs: Does Nonstandard Work Increase Flexibility in Hours?
	E033	Palley, Thomas I.	Increasing Growth in the Global Economy
	E032	Palley, Thomas I.	End of the Expansion: Soft Landing, Hard Landing, or Even Crash?
	E031	Palley, Thomas I.	Accounting for Income Inequality in the U.S.: The Role of Unions, the Minimum Wage, Unemployment, Family Structure, and International Trade
	E030	Jorgensen, Helene	When Good Jobs Go Bad: Young Adults and Temporary Work in the New Economy
	E029	Friedman, Sheldon	The Future of Social Security
	E028	Palley, Thomas I.	Slow Growth and Unequal Incomes
	E027	Palley, Thomas I.	Toward a New International Economic Order: Goodbye Washington Consensus, Hello Main Street Alternative
	E026	Palley, Thomas I.	Lessons From Brazil: Existing Global Economic Arrangements and IMF Policy Don't Add Up
	E025	Palley, Thomas I.	The Economic Case for International Labor Standards (<i>Revised as E036</i>)
	E024	Palley, Thomas I.	The Economics of Globalization: Problems and Policy Responses
1998	E023	Palley, Thomas I.	Why a Global Currency Union with Fixed Exchange Rates Won't Work
	E022	Palley, Thomas I.	Life Expectancy and Social Security: Why Longevity Indexing the Social Security Payroll Tax Makes Good Economic Sense
	E021	Adams Roy Friedman, Sheldon	Human Rights in Employment
	E020	Palley, Thomas I.	The Myth of Labor Market Flexibility and the Costs of Bad Macroeconomic Policy: U.S. and European Unemployment Explained

E019	Palley, Thomas I.	The New Economy: Where's the Beef and What Next?
E018	Palley, Thomas I.	International Finance and Global Deflation: There is an Alternative
E017	Palley, Thomas I.	International Finance and the Problem of Capital Account Governance: A Blue Print for Reform
E016	Parente, Frank	Jobs in the New Millennium: A look at the DOL's Occupational Projections to the Year 2006
E015	Palley, Thomas I.	The Economics of Social Security: An Old Keynesian Perspective
E014	Friedman, Sheldon McDonald-Pines, J.	Continuing the Search for a "New Covenant" for America's Dislocated Workers
E013	Friedman, Sheldon	Taxing Our Patience: Why Workers Pay More and the Rich Pay Less
E012	Palley, Thomas I.	Building Prosperity from the Bottom Up: the New Economics of the Minimum Wage
E011	Friedman, Sheldon Weller, Christian	One More Time: Labor Market Flexibility, Aggregate Demand and Comparative Employment Growth in the U.S. and Europe
E010	Palley, Thomas I.	The Structural Unemployment Trap: How the NAIRU Can Mislead Policymakers
E009	Palley, Thomas I.	Challenging Open Markets: The 'Third Way' Involves Making Markets Work For All
1997 E008	Palley, Thomas I.	Decoding the Secrets of the Temple: The Federal Reserve, the Natural Rate, and Backdoor Incomes Policy
E007	Baldwin, Marc	Welfare and Jobs: Rebuilding the Labor Market from Bottom Down
E006	Palley, Thomas I.	Zero is not the Optimal Rate of Inflation
E005	Palley, Thomas I.	Still Only Half Full: Policies for Prosperity in a Leaky World
E004	Friedman, Sheldon Schlesinger, Tom	Fed Follies: Why Alan Greenspan Won't Let American Workers Get a Raise
E003	Palley, Thomas I.	The Sorry Politics of the Balanced Budget
E002	Palley, Thomas I.	How to Rewrite Economic History: The Boskin Commission's Attack on the Consumer Price Index is Weak on the Merits and Scary as Policy
E001	Baugh, Robert Friedman, Sheldon Hilton, Margaret	We'll Take the High Road: Unions and Economic Development

Technical Working Papers

Date	Number	Author(s)	Title
1999	T022	Palley, Thomas I.	Open Economy Macroeconomics with Foreign Currency Denominated Debt
	T021	Palley, Thomas I.	General Disequilibrium Analysis with Inside Debt
	T020	Palley, Thomas I.	Conflict, Distribution and Finance in Alternative Macroeconomic Traditions
	T019	Palley, Thomas I.	The Stock Market and Investment: Another look at the Micro-foundations of q Theory
1998	T018	Palley, Thomas I.	Unemployment in the U.S.: New Estimates of the Structural and Cyclical components
	T017	Palley, Thomas I.	Macroeconomics with Conflict and Income Distribution
	T016	Palley, Thomas I.	The U.S. Inflation Process: Does Nominal Wage Inflation Cause Price Inflation, Vice-versa, or Neither?
	T015	Palley, Thomas I.	Speculation and Tobin Taxes: Why Sand in the Wheels Can Increase Economic Efficiency
	T014	Palley, Thomas I.	Does it Matter Whether Payroll Taxes are Levied on Firms or Employers? A Comparative Analysis
	T013	Weller, Christian	Buyer Beware: A Comparison of Returns under Social Security and Galveston County's Privatized Plan
	T012	Weller, Christian	Risky Business: A Stochastic Simulation of Social Security with Equity Investment
	T011	Palley, Thomas I.	The Minimum Wage and the Low Wage Labor Market: A Wage Curve Analysis
	T010	Palley, Thomas I.	The Beneficial Effect of Core Labor Standards on Economic Growth (<i>Revised as E036</i>)
1997	T009	Jorgensen, Helene	The Anatomy of Non-Standard Work: Downscaling of Jobs
	T008	Jorgensen, Helene	Why Union Workers Deserve Their Pay: The Efficiency Wages versus Insider-Outsider Debate Continues
	T007	Palley, Thomas I.	Asset based Reserve Requirements: An Unappreciated Instrument of Monetary Policy
	T006	Scott, Robert E. Lee, Thea Schmitt, John	Trading Away Good Jobs: An Examination of Employment and Wages in the U.S., 1979 - 94
	T005	Palley, Thomas I.	Restoring Prosperity: Why the U.S. Model is not the Answer for the U.S. or Europe

T004	Jorgensen, Helene Palley, Thomas I.	The Dynamics of Union Membership, 1983 - 1996
T003	Palley, Thomas I.	The Saving-Investment Nexus: How It Works and Why It Matters
T002	Palley, Thomas I.	Does Inflation Grease the Wheels of Adjustment? New Evidence from the U.S. Economy
T001	Friedman, Sheldon Jorgensen, Helene Silvia, Christine	How Unions Improve The Economic Security of American Workers

Policy Handbooks

Date Number Title

1999	H007	Workers' Rights at the World Trade Organization and in U.S. Trade Policy
	H006	Raising the Minimum Wage : Updated July 1999
	H005	Factbook on Union Membership and Earnings
1998	H004	Strengthening Social Security: A Guide for Working Families
	H003	Raising the Minimum Wage (<i>withdrawn and revised in H006</i>)
	H002	Paying More and Losing Ground: How Employer Cost-Shifting is Eroding Health Coverage of Working Families
	H001	The Union Difference: Fast facts on Union Membership and Pay in 1998

***Requests for papers should be sent to:
AFL-CIO, Public Policy Department
Attn: Working Papers Administrator
815 16th Street, NW Room 504
Washington, DC 20006***

AFL-CIO MEETING
Thursday, September 30, 1999
10:00 a.m. –12:00 N

Attending: Administration

Caroline Atkinson, Treasury
Lael Brainard, NEC
Robert Cumby, Treasury
Harry Grubert, Treasury
Jeri Jensen-Moran, Commerce
Jon Orszag, Commerce
✓ **Rick Samans, NEC**
William Samuels, Labor
Robert Shapiro, Commerce
✓ **Karen Tramontano, WH**
David Walters, USTR

CEA: Martin Baily
Robert Lawrence
Audrey Choi

AFL-CIO: Attending:

Ron A. Bloom
United Steelworkers of America (USWA)

Mark Levinson
Union of Needletrades, Industrial and Textile Employees

Owen E. Herrnstadt
International Association of Machinists and Aerospace Workers

Robert Pajkovski
United Food and Commercial Workers International Union

Tom Palley, AFL-CIO

David A. Smith, AFL-CIO

Michael E. Conyngham, International Brotherhood of Teamsters (IBT)

Environmental standards -

China \$10-15 a ton.

Access to capital

- steel expansion

AFL-CIO Gene and al.

Comprehensive approach Smith

Textile workers - labor standards
possible sanctions

Tramontano / Sweeney / Head of Chamber of Commerce

Gene - auto VAW

Teamsters trucks

Byar - organizing

Audrey Choi
09/24/99 01:10:33 PM

Record Type: Record

To: Martin N. Baily/CEA/EOP@EOP, Robert Z. Lawrence/CEA/EOP@EOP, Karen
Tramontano/WHO/EOP@EOP

cc:

Subject: afl-cio -- agenda

in advance of our meeting this afternoon to prepare for our AFL-CIO meeting next week, here's the read-out i just got from tom palley, in terms of their hopes for our meeting next week.

tom palley says he will send us a fax with a more specific agenda by tuesday of next week, as he is still in the process of canvassing the other folks who will be in the meeting. but from his perspective today, they would like to use this next meeting with us to discuss

- trade policy and its implications for manufacturing
- workforce training
- labor standards

in addition, they would like to discuss possibilities of using the tax code as a way of creating incentives or other remedies for domestic manufacturing.

they would also like to discuss the dollar -- though they are sensitive to the fact that we may not be able/want to say much about it.

tom says they are hoping to talk about some long-term strategies as well as some "immediate band-aids" to deal with the continuing erosion of manufacturing jobs.

Bill Samuel

THOMAS I. PALLEY
PUBLIC POLICY DEPARTMENT
AFL-CIO
815 16TH STREET, N.W.
WASHINGTON, D.C. 20006
(202) 637-5165
FAX #(202) 508-6967

cc: JH
PB
AC

FAX TRANSMITTAL MEMO

DATE: 6/14/99

TO: Bob Lawrence, CEA

FAX NO. 395-6958

PAGES: 1
(EXCLUDING COVER SHEET)

COMMENTS: Bob, outline agenda. Please
contact if you would like to discuss
it further.

If there is a problem with this fax, please call: 637-5165

MANUFACTURING AND THE U.S. ECONOMY
DRAFT AGENDA

Introduction. The agenda detailed below aims to establish an understanding of the place of manufacturing in the U.S. economy - what is its significance and what are the factors explaining the evolution of manufacturing employment.

Having completed this first stage of analysis, the goal is to have another discussion addressing policy implications and possibilities.

Questions

- (1) The contribution of manufacturing to national productivity growth.

What is the contribution of the manufacturing sector to productivity growth, and how is national productivity growth impacted by a decline in the relative and absolute size of the manufacturing sector?

- (2) The significance of manufacturing jobs for wages and income distribution.

What is the impact of manufacturing jobs on wages and income distribution?

- (3) The relationship between the size of the manufacturing sector, the trade deficit, and the ability of the U.S. economy to follow a path of sustained full employment.

3.a. How has the declining relative size of the U.S. manufacturing sector impacted the U.S. trade deficit?

3.b. Is the current trade deficit sustainable?

3.c. If not, how does the council foresee the deficit being narrowed and what will be the impact on standards of living?

- (4) Long run trends in the manufacturing share of employment.

4.a. Over the long run this share is falling. What are the causes of this decline?

6/11/99

Shares of Employment
Accounted For by Manufacturing: By Race and Gender

		<u>1979</u>		<u>1983</u>		<u>1998</u>	
		<u>DM</u>	<u>NDM</u>	<u>DM</u>	<u>NDM</u>	<u>DM</u>	<u>NDM</u>
Males							
	White	.187	.096	.153	.084	.131	.069
	Non-White	.190	.107	.145	.099	.111	.087
	Black	--	--	.145	.101	.113	.087
	Hispanic	--	--	.146	.095	.109	.086
Females							
	White	.087	.088	.070	.075	.057	.050
	Non-White	.089	.102	.075	.102	.054	.074
	Black	--	--	.067	.094	.047	.064
	Hispanic	--	--	.093	.121	.059	.081

Shares of Manufacturing Employment
Accounted For By Less Educated Workers:
By Race and Gender

		<u>1983</u>		<u>1998</u>	
		<u>DM</u>	<u>NDM</u>	<u>DM</u>	<u>NDM</u>
		<u>HSD</u>	<u>HSG</u>	<u>HSD</u>	<u>HSG</u>
Males					
	White	.208	.424	.228	.434
	Black	.394	.382	.344	.431
Females					
	White	.209	.558	.305	.486
	Black	.239	.553	.298	.471

Factors Accounting for Changes in Industrial Production and Employment, 1993 - 1998 (total changes)

Period	Base Employment (thousands of jobs)	Attributable to:						Change in Exports	Change in Imports
		Change in Employment (percent)	= Change in Employment (thousands of jobs)	= Change in Consumption	- Productivity Growth	+ Change in Net Exports			
Jan 93 - Dec 98	18656.4 Jan 93	2.47	461.1	55.2	-43.0	-9.7	17.3	-27.0	
Jan 93 - July 97	18656.4 Jan 93	2.33	434.8	36.5	-29.5	-4.7	13.1	-17.8	
July 97 - Dec 98	19091.2 July97	0.14	26.3	7.9	-4.5	-3.2	1.1	-4.4	

Factors Accounting for Changes in Industrial Production and Employment, 1993 - 1998 (annual average rates)

Period	Attributable to:					
	Change in Employment	Change in Consumption	Productivity Growth	Change in Net Exports	Change in Exports	Change in Imports
Jan 93 - Dec 98	0.42	9.3	-7.3	-1.6	2.9	-4.6
Jan 93 - July 97	0.52	8.1	-6.6	-1.0	2.9	-4.0
July 97 - Dec 98	0.10	5.6	-3.2	-2.3	0.8	-3.1



THE CHAIRMAN

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON, D.C. 20502

CC: RZL
RMB
AC

April 19, 1999

Dear David:

Thank you for your letter of March 22, 1999. We at the Council of Economic Advisers very much enjoyed our discussion on manufacturing jobs and trade policy issues.

We also welcome your suggestions for further discussion. We agree that the topics you have mentioned are worthwhile--namely, the nature of manufacturing jobs and the links between the trade deficit and the size of the manufacturing sector and policies to provide safeguards and deal with foreign subsidies--and we would like to discuss these issues further. In addition, we would welcome a presentation of your policy recommendations, both with respect to the U.S. trade policy agenda and with respect to domestic trade adjustment assistance.

We realize it may be difficult to cover all these topics in one session, so perhaps we can arrange two sessions: one to cover these additional empirical issues, and a second to deal with trade policy issues. Please contact my Chief of Staff, Michele Jolin (395-5084) to arrange dates for these follow-up meetings.

Again, we enjoyed our initial discussion and look forward to further exchanges.

Sincerely yours,

Janet L. Yellen

Mr. David A. Smith
Director
Public Policy Department
American Federation of Labor
Congress of Industrial Organizations
815 Sixteenth Street, N.W.
Washington, D.C. 20006



815 Sixteenth Street, N.W.
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Michael Goodwin
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Douglas J. McCarron
Robert E. Wages
Edward L. Fire
R. Thomas Battenbarger
Stuart Appelbaum

Council of Economic Advisers
Old Executive Office Building
17th and Pennsylvania Avenue, NW
Washington, D.C. 20502

Dear Dr. Yellen:

Thank you for meeting with my colleagues and me last week. We greatly appreciated the opportunity to begin an open exchange on what is happening to manufacturing jobs in our economy.

At the close of the meeting you suggested that we continue this dialogue, and I am writing to you about some areas where we think continued discussion could be productive. I am sure you and others will have additional thoughts and we welcome them.

1. Manufacturing Jobs

A key issue for us is the place of manufacturing jobs in the economy. In particular, we believe that there is something special about manufacturing jobs, and that this special character needs to be taken account of in the design of policy. We believe that manufacturing jobs matter for productivity growth, income distribution, the trade deficit, and the ability of the U.S. economy to follow a full employment growth path. Further research and discussion regarding the significance of manufacturing jobs is much needed. If our claim is right, national policy makers must aim to develop economic policies that take account of manufacturing's special place.

2. The Trade Deficit

A second issue of concern is the trade deficit. This issue is multifaceted. It includes how the trade deficit may affect the number of manufacturing jobs, whether the trade deficit is indicative of national economic failure or whether it is merely the expression of economic agents' spending preferences, whether the trade deficit can continue at current levels indefinitely, or whether it ultimately poses a threat to economic stability and full employment.

Dr. Janet Yellen
March 22, 1999
Page 2

3. Trade Policy

A third issue is trade policy. The global financial crisis has shown that some U.S. manufacturing sectors are vulnerable to adverse employment effects arising from sudden changes in the value of currencies. These employment effects are unrelated to factory floor productivity. At the moment we have little in our policy tool kit to deal with such effects. Financial globalization is not going to go away, and we need to develop new tools for these types of problems.

Another problem is that many countries are pursuing industrial policies that target sectors for development and export. Often this includes subsidizing capacity build up. This too places U.S. manufacturing jobs at risk. Similarly, we need to construct new policies to deal with this.

Once again, I thought our meeting was a useful first step and look forward to your thoughts on how best to continue.

Best wishes,



David A. Smith, Director
Public Policy Department

DAS/kc
opeiu w, afl-cio

Exchange rates
Trade policy
Industrial policy - training
TAA
Tax treatment
Dollarization
Labor standards
Samet

NEWS

election currently underway against another AFSCME union representing state workers, Council 82.

"There's a real strong tide out there," said Quirk. "I think the people in CSEA are beginning to wake up."

CSEA, whose contract expires March 31, was the first of eight state employee unions to reach agreement with the state. Under the tentative agreement, wages would have increased by 2 percent in the first year, 2.5 percent in the second year, 3 percent in the third year, and 3.5 percent in the final year.

In announcing the contract vote, the union said the tentative contract involved no givebacks and protected all health coverage and existing benefits.

Mary Hines, a spokeswoman for the governor's Office of Employee Relations, said the state was disappointed with the vote and will return to the bargaining table as soon as possible.

By GERALD SILVERMAN

Child Labor

Advisory Committee Sets First Meeting; Aims to Improve Enforcement of Trade Laws

An advisory committee created by the Clinton administration and Congress to improve the enforcement of U.S. trade restrictions on imports manufactured with forced or indentured child labor is scheduled to conduct its first formal meeting April 9, the Treasury Department announced March 25.

Treasury Secretary Robert E. Rubin, who announced the organizations to be represented on the Advisory Committee on International Child Labor Enforcement, said enforcement of the ban is a top priority of the department and the U.S. Customs Service, which is charged with enforcing import restrictions.

Sen. Tom Harkin (D-Iowa), the leading proponent of more effective enforcement of trade restrictions, told reporters March 25 that he plans to urge the Senate Finance Committee to adopt new trade legislation making the elimination of child labor a "principle negotiating objective" in trade negotiations.

Harkin cited his dissatisfaction with the enforcement of existing restrictions on products made with child labor as the primary reason for setting up the advisory committee. One of the biggest obstacles to effective enforcement, he said, is identifying which goods passing through customs are made with child labor.

The advisory committee arose out of President Clinton's 1998 commitment in his State of the Union address to make the elimination of child labor a top priority of his administration.

The committee will include representatives of Treasury, Customs, the Departments of Labor, State and Commerce, as well as the National Economic Council, the U.S. Trade Representative, and House and Senate staffs.

The private sector members are Erik O. Autor, vice president and international trade counsel, National Retail Federation; Claude Brown, director of the Office of Corporate Affairs and Strategic Initiatives, International Brotherhood of Teamsters; Douglas Cahn, senior director of human rights programs, Rebock International Ltd.; Terry Collingsworth, secretary-treasurer, Rugmark Foundation-USA; Thomas J. Cove, vice president

of government relations, Sporting Goods Manufacturers Association; Linda F. Golodner, president, National Consumers League; Pharis J. Harvey, executive director, International Labor Rights Fund; Robin W. Lanier, senior vice president for industry affairs and trade development, International Mass Retail Association; Lucille J. Laufer, executive director, Oriental Rug Importers Association Inc.; L. Diane Mull, executive director, Association of Farmworker Opportunity Programs; Jeffrey F. Newman, president and executive director, National Child Labor Committee; Elliot J. Schrage, professor, Columbia University Graduate School of Business; Ambassador Sandy Vogelgesang, president, Everest Associates; Steven S. Weiser, partner, Graham & James LLP; and Lisa M. Woll, director, Convention on the Rights of the Child Impact Study.

International Labor

Brazil's Economic Crisis Hampers Mercosur Employment, Says Research Firm

BUENOS AIRES, Argentina—The Mercosur trade group's two largest job markets in Argentina and Brazil are beginning to weaken, feeling the affects of a slowing economy caused by Brazil's currency devaluation in January 1998, according to the Argentine research firm Sociedad de Estudios Laborales and Brazil's government statistic bureau.

Those two countries comprise 90 percent of the job market in the Mercosur trade group, which also includes Uruguay and Paraguay, with Bolivia and Chile as associate members.

The number of workers employed in metropolitan Buenos Aires—home to one-third of the country's 34 million people—fell by 0.8 percent in February compared to January, the Argentine firm said in a report released March 11.

The private sector, which accounts for 40 percent of total jobs, declined by 3.4 percent, or 50,380 jobs in February.

The employment numbers reflect how Brazil's economic woes have hurt demand and overall production in neighboring Argentina. Brazil is Argentina's largest trade partner, consuming one-third of its exports through the Mercosur trade agreement.

February was the fourth straight month in which employment dropped, according to the study. As a whole, employment in the greater Buenos Aires area decreased by 3.5 percent from the same month a year earlier. That is expected to push unemployment higher. The government releases these figures in June and December.

Exporters and importers were among the hardest hit, with employment levels dropping by 1.9 percent. Argentine exports to the Mercosur region fell 21 percent to \$471 million in January, while exports to countries of the North American Free Trade Agreement—the United States, Mexico, and Canada—fell 23 percent to \$146 million.

Automobile manufacturers have been the most affected, with their exports slashed by nearly half in January and February. Argentina sends more than half of its car production to Brazil. Volkswagen AG, Europe's biggest carmaker, expects to reach an agreement with workers to lay off about 20 percent of its workforce in

AFL-CIO

	Manufacturing	Durable goods	Non-durable goods
Employment share:			
1950	38.9%	20.6%	18.3%
1979	28.5%	17.2%	11.3%
1998	17.7%	10.5%	7.2%
Employment (millions):			
1950	15.2	8.1	7.1
1979	21.0	12.7	8.3
1998	18.7	11.1	7.6

Table 1 Manufacturing, durable manufacturing, and non-durable manufacturing employment as a percent of private employment in selected years, and actual employment.

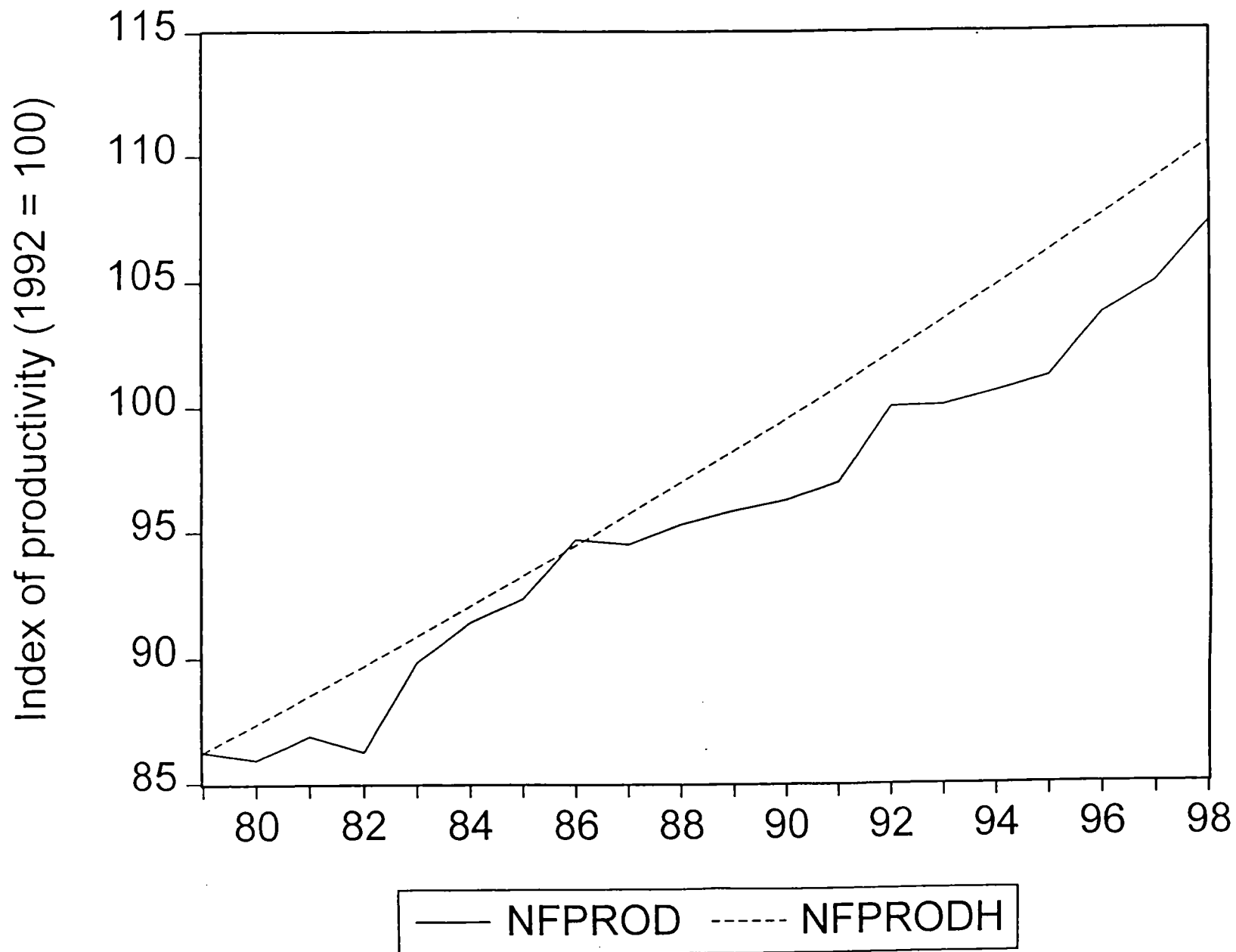
outsourcing what effect does that have
on the economy
have on the economy
or rests.

	Manufacturing	Non-manufacturing
1950 - 59	1.99	3.17
1960 - 69	2.67	2.88
1970 - 79	2.66	1.51
1980 - 89	2.57	0.57
1990 - 98	3.51	0.71

Table 2 Average productivity growth (output per hour) in the manufacturing and non-manufacturing private business sectors for selected decades.

"manufacturing is the engine of prod. growth"

Non-farm business productivity and estimated non-farm business productivity assuming a fifty percent slower decline in the manufacturing employment share.



	<-----Real hourly wage, 1998 dollars----->			
	1973	1981	1991	1998
Manufacturing	14.11	14.46	13.38	13.50
Durable goods	15.00	15.43	14.06	13.96
Non-durable goods	12.78	13.00	12.50	12.58
Median	11.79	11.19	11.29	11.29
Average	13.60	13.12	12.35	12.78

	<-----Ratio hourly:median wage----->			
	1973	1981	1991	1998
Manufacturing	1.20	1.29	1.20	1.20
Durable goods	1.27	1.38	1.25	1.24
Non-durable goods	1.08	1.16	1.12	1.11

Table 4 Real hourly wages (1998 dollars deflated by the CPI-U-X1) and manufacturing wage premia relative to the median hourly wage (50th decile cut-off wage from the CPS survey).

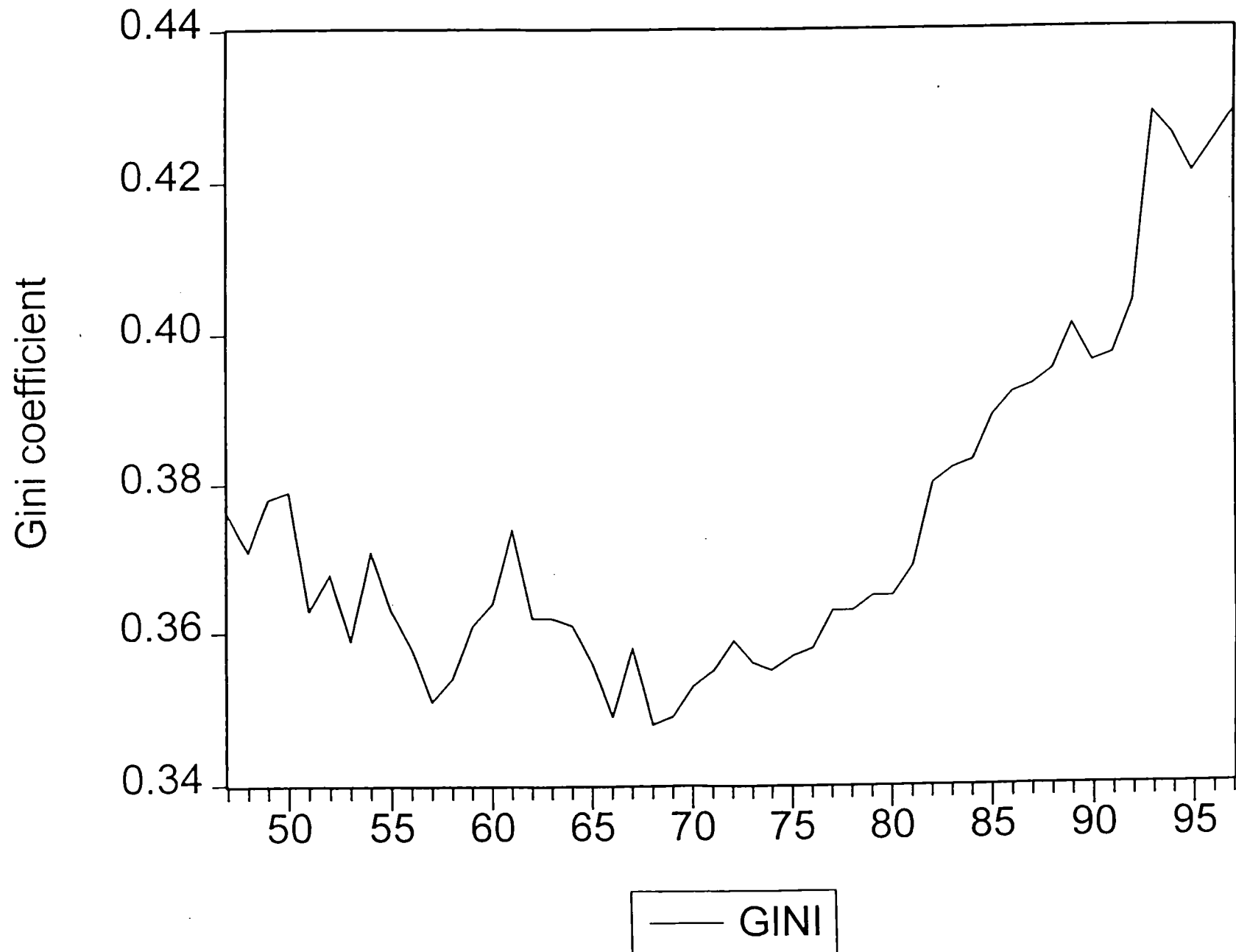
11 sized manuf industry will has positive ^{productivity} effect in country
as whole"

	Manufacturing	All Wage and Salary
20x Number of workers (millions):		
High school degree or less	11.5	52.3
More than high school	9.5	67.0
Total	21.0	119.3
Distribution (percent):		
High school or less	54.8	43.8
More than high school	45.2	56.2
Total	100.0	100.0

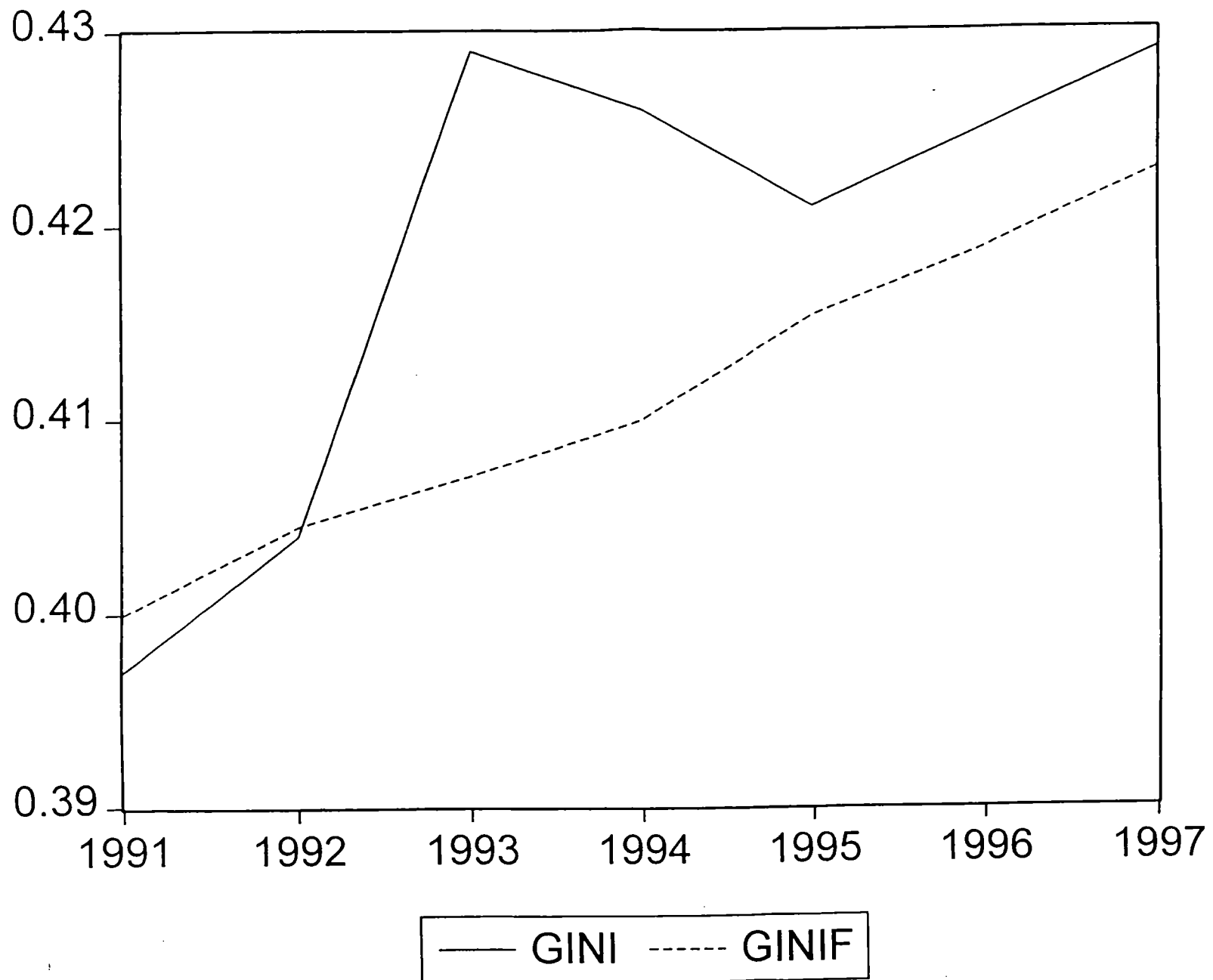
Table 5 Number of workers and distribution of workers in manufacturing and wage and salary employment by educational attainment. Source: 1998 CPS survey.

wages, income distribution etc

Gini coefficient for U.S. family income.
Source: U.S. Census Bureau



Actual and out of sample forecast of the U.S. family income gini coefficient.



	1968	1997	Change 1968-1997	Percent of change
Constant	0.565	0.565	-	-
Manufacturing emp.share	-0.139	-0.071	0.068	81%
Unemployment rate	0.005	0.007	0.007	2%
Real minimum wage	-0.035	-0.029	0.006	7%
International openness	-0.046	-0.038	0.008	10%
PREDICTED GINI	0.350	0.434	0.084	100%
ACTUAL GINI	0.348	0.429	0.081	100%

Table 6 Decomposition of sources of change in the gini coefficient.

Table 6. Explaining Deindustrialization, 1970-94

	Change in Share or Manufacturing Employment	Change Due to:						Residual
		Normal growth	Investment	Total internal	North-south trade	Other trade	Total trade	
Industrial countries	-8.7	-6.9	-1.5	-8.4	-1.6	0.1	-1.5	1.2
United States	-10.4	-7.8	-0.6	-8.4	-2.0	-0.5	-2.5	0.6
European Union	-9.5	-6.0	-2.0	-8.0	-1.6	0.2	-1.4	-0.1
Japan	-3.3	-8.0	-1.9	-10.0	-0.9	1.3	0.4	6.2

Notes: This table decomposes changes in the employment share of manufacturing. The estimates shown here are based on regression equation (9) in Table 4. The column showing the residuals includes the interaction effects due to the nonlinear (logarithmic) form of the estimated equation. "Normal growth" refers to the income effect estimated from the income coefficient in equation (9); it includes the effect of those productivity and price changes that are normally associated with rising incomes. It excludes the effect of abnormal price and productivity changes, in particular the effects of abnormal productivity growth arising from competition with low-wage countries. The latter is included under the heading "north-south trade."

Robert Rowthorn and Ramana Ramaswamy

manufactures as exports to where they when the: Amo
eliminate employment for the a for the n United S in the co manufac lion crea than one but the i than this north-so certain t
The
ers can total ma ductivity effect o country trade wi nection imports low-wa; facturin respons claimed has inve per uni added f
No employment (9), this the num south to alter by (+0.012 ing jobs cent of

	Absolute impact	Percent of change
Direct effect of openness on gini:	0.008	10%
Indirect effect:		
Per Rowthorn and Ramaswamy (1999)		
1970 - 94 Manuf. emp share decrease 10.4 points		
Trade contributed to 2.5 points (24%)		
indirect effect of trade on gini coefficient	0.014	19.5%.
Absolute indirect impact = $.24 \times 0.068$		
Percent indirect impact = $.24 \times 81\%$		
Total effect on increase in gini	0.022	29.5%

Table 7 Calculation of total impact (direct and indirect) of increased international openness on the U.S. family income gini coefficient.

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DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
001. fax	DOB (Partial); SSN (Partial) (1 page)	09/29/1999	b(6)

COLLECTION:

Clinton Presidential Records
Council of Economic Advisors
Martin Baily
OA/Box Number: 20966

FOLDER TITLE:

9/30/1999 AFL-CIO Meeting

2013-0306-F
jm1220

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

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C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).

RR. Document will be reviewed upon request.

Freedom of Information Act - [5 U.S.C. 552(b)]

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AFL-CIO
815 16th Street, NW,
Washington, DC 20006
PHONE: (202) 637-5166
FAX: (202) 508-6967

Date: September 29, 1999

TO: Ms. Alice Williams

FAX #: 202.395.6958

**FROM: Maria Denyer for
David A. Smith, Public Policy Department**

RE: Dr. Baily Meeting Tomorrow, Sept. 30

There are 0 page(s) following this cover sheet.

Ms. Williams,

We have one more name to add to our list for tomorrow's meeting with Dr. Baily:

Thea M. Lee, AFL-CIO



[001]

Thank you. And hopefully this is last (but we know better) right?

Please add

Trade Laws - currencies not taken into account
dumping or surge protection 201
not quick enough.

Cardine - financial instability
Target zones overshooting
World growth

Tan Can't solve crisis problem
- exch. rate,
Sound countries too

Rob Shapiro: Weak exports
Surge issue.

Thea - 201 conversation
Bring 201 up to WTO standard.
Is WTO adequate
Not single cause

Longterm decline - or not.
5 years - look at again

Job security

Meeting with Union Economists.

1. ~~Try to avoid a pattern of them asking and us denying. Try to bring out positive points of agreement.~~

We have done lots on fiscal policy.
We have dealt successfully with the Asian crisis.
We do support training and technology development.
We have trade adjustment assistance.
We have a pro-labor standards policy at the WTO.

2. We have policy people for each likely area of policy to come up for discussion.

Macroeconomics:

Exchange Rates: Caroline Atkinson.

~~Fiscal Policy: (Our simulations).~~

Tax Policy.

Harry Grubert (Treasury)

Training.

William Samuels (Labor)

Technology Policy.

Jon Orzag, Jeri Jensen-Moran (Commerce)

Labor Standards.

Rick Samans (NEC)

Steel Policy.

Karen Tramontano.

Trade Policy.

Lael Brainard (NEC)

Comprehensive policy towards
manuf.
If losing jobs now - what if a
recession.

Policy divide -
Cushioning job loss - not enough.
Need to encourage growth.

- ① Exchange rate
- ② Slow growth in rest of world.
- ③ Labor standards
- ④ Environmental standards
- ⑤ Competitiveness - how to enhance

Exchange rate
- safeguards

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DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
002. email	Secret Service (Partial); DOB's (Partial); SSN's (Partial) (2 pages)	09/29/1999	b(7)(C), b(7)(E), b(7)(F), b(6)

COLLECTION:

Clinton Presidential Records
Council of Economic Advisors
Martin Baily
OA/Box Number: 20966

FOLDER TITLE:

9/30/1999 AFL-CIO Meeting

2013-0306-F

jm1220

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

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PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).

RR. Document will be reviewed upon request.

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AFL-CIO

Corrections made
per Cooper



WAVES_CONF@PMD.F.EOP.GOV
09/29/99 01:37:20 PM

Record Type: Record

To: Alice H. Williams/CEA/EOP

cc:

Subject: WAVES Appt. U25989 Confirmation for WILLIAMS, ALICE

ADDRESSEES: ALICE H. WILLIAMS

SUBJECT: WAVES Appt. U25989 Confirmation for WILLIAMS, ALICE

FROM: WAVES OPERATIONS CENTER - ACO:

(b)(6), (b)(7)C, (b)(7)E, (b)(7)F

Date: 09-29-1999

Time: 13:33:28

[002]

This message serves as confirmation of an appointment for the
visitors listed below.

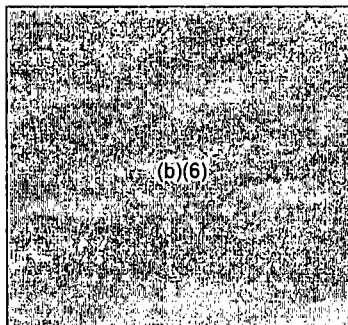
Appointment With: WILLIAMS, ALICE
Appointment Date: 9/30/99
Appointment Time: 10:00:00 AM
Appointment Room: 324
Appointment Building: OEOB
Appointment Requested by: WILLIAMS ALICE
Phone Number of Requestor: 55854

WAVES APPOINTMENT NUMBER: U25989

If you have any questions regarding this appointment,
please call the WAVES Center at 456-6742 and have the
appointment number listed above available to the
Access Control Officer answering your call.

TOTAL NUMBER OF NAMES SUBMITTED FOR ENTRY : 10
TOTAL NUMBER OF NAMES OF CLEARED FOR ENTRY: 10

BLOOM, RON
CUMBY, ROBERT
HERRSTADT, OWEN
JENSENMORAN, JERT
LEVINSON, MARK
PAJKOVSKI, ROBERT
PALLEY, TOM
SAMUELS, WILLIAM
SHAPIRO, ROBERT



SMITH, DAVID

(b)(6)

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DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
003. email	Secret Service (Partial); DOB (Partial); SSN (Partial) (1 page)	09/29/1999	b(7)(C), b(7)(E), b(7)(F), b(6)

COLLECTION:

Clinton Presidential Records
Council of Economic Advisors
Martin Baily
OA/Box Number: 20966

FOLDER TITLE:

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WAVES_CONF@PMDF.EOP.GOV

09/29/99 08:25:50 PM

Record Type: Record

To: Alice H. Williams/CEA/EOP

cc:

Subject: WAVES Appt. U25989 Confirmation for WILLIAMS

ADDRESSEES: ALICE H. WILLIAMS

SUBJECT: WAVES Appt. U25989 Confirmation for WILLIAMS

FROM: WAVES OPERATIONS CENTER - ACO:

(b)(6), (b)(7)c, (b)(7)e, (b)(7)f

Date: 09-29-1999

Time: 20:22:17

[003]

This message serves as confirmation of an appointment for the visitors listed below.

Appointment With: WILLIAMS
Appointment Date: 9/30/99
Appointment Time: 10:00:00 AM
Appointment Room: 324
Appointment Building: OEOB
Appointment Requested by: WILLIAMS ALICE
Phone Number of Requestor: 55854

WAVES APPOINTMENT NUMBER: U25989

If you have any questions regarding this appointment, please call the WAVES Center at 456-6742 and have the appointment number listed above available to the Access Control Officer answering your call.

TOTAL NUMBER OF NAMES SUBMITTED FOR ENTRY : 1
TOTAL NUMBER OF NAMES OF CLEARED FOR ENTRY: 1

LEE, THEA

(b)(6)

AFL-CIO MEETING ACCEPTANCES

Friday, September 24

Harry Holzer – Accepts

Lael Brainard , NEC – *Maybe*

Robert Cumby , Treasury – *Regret*

Ed Montgomery, Labor *NO*

Jon Orszag, Commerce *accept*

Rick Samans, NEC *accept*

William Samuels, Labor *accept*

Robert Shapiro, Commerce *accept*

Kiaren Tramontano, WH – accepts

David Walters, USTR *accept*

Harry Gubert
Caroline Atkinson

Thursday, September 30

Regrets

yes

Accept *< tax exchange rate >*

NO

accept - Has clearance

accept

accept

accept

accepts

accept

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004. note	DOB's (Partial); SSN's (Partial) (1 page)	n.d.	b(6)

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RR. Document will be reviewed upon request.

Freedom of Information Act - [5 U.S.C. 552(b)]

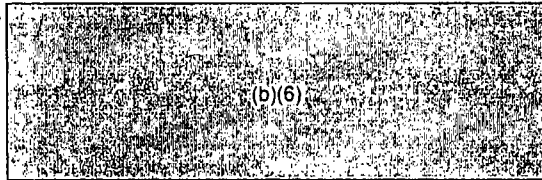
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Currency & tax issues
Who from Treasury
you might

Har. Hubert, Treasury

DOB

SS -

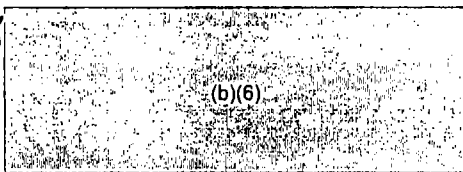


[004]

Caroline Atkinson, Treasury

DOB

SS:



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DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
005. fax	DOB's (Partial); SSN's (Partial) (1 page)	09/28/1999	b(6)

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Council of Economic Advisors
Martin Baily
OA/Box Number: 20966

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9/30/1999 AFL-CIO Meeting

2013-0306-F

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AFL-CIO
815 16th Street, NW,
Washington, DC 20006
PHONE: (202) 637-5166
FAX: (202)508-6967

Date: September 28, 1999

TO: Ms. Alice Williams

FAX #: 202.395.6958

**FROM: Maria Denyer for
David A. Smith, Public Policy Department**

There are 0 page(s) following this cover sheet.

Hello there, Ms. Williams!

**List of attendees (and clearance information) from the AFL-CIO and affiliate unions
for the September 30 meeting with Dr. Bailly:**

David A. Smith, AFL-CIO

Tom Palley, AFL-CIO

Owen E. Herrstadt

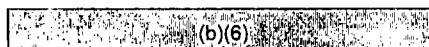
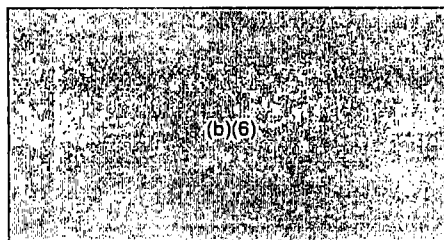
International Association of Machinists and Aerospace Workers (IAM)

Ron A. Bloom

United Steelworkers of America (USWA)

Robert Pajkovski

United Food and Commercial Workers International Union (UFCW)



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006. email	DOB (Partial); SSN (Partial) (1 page)	09/29/1999	b(6)

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Council of Economic Advisors
Martin Baily
OA/Box Number: 20966

FOLDER TITLE:

9/30/1999 AFL-CIO Meeting

2013-0306-F

jml220

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- b(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- b(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- b(9) Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

SANDRA F. DAIGLE

09/29/99 12:54:25 PM

Record Type: Record

To: Alice H. Williams/CEA/EOP@EOP, Audrey Chol/CEA/EOP@EOP

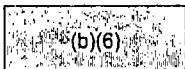
CC:

Subject: AFL-CIO additional attendee -- per Mr. Smith's office

Mark Levinson

dob:

SS#:



[006]

He is with UNITE! (Union of Needletrades, Industrial and Textile Employees)

Withdrawal/Redaction Marker

Clinton Library

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
007. email	DOB (Partial); SSN (Partial) (1 page)	09/29/1999	b(6)

COLLECTION:

Clinton Presidential Records
Council of Economic Advisors
Martin Baily
OA/Box Number: 20966

FOLDER TITLE:

9/30/1999 AFL-CIO Meeting

2013-0306-F

jm1220

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P1 National Security Classified Information [(a)(1) of the PRA]
- P2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P3 Release would violate a Federal statute [(a)(3) of the PRA]
- P4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
- P6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).

RR. Document will be reviewed upon request.

Freedom of Information Act - [5 U.S.C. 552(b)]

- b(1) National security classified information [(b)(1) of the FOIA]
- b(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- b(3) Release would violate a Federal statute [(b)(3) of the FOIA]
- b(4) Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
- b(6) Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
- b(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- b(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- b(9) Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

SANDRA F. DAIGLE

09/29/99 11:35:36 AM

Record Type: Record

To: Alice H. Williams/CEA/EOP@EOP

cc:

Subject: Additional person to attend AFL-CIO Mtg

Jon Orszag wants to bring along:

Jeri Jensen-Moran

dob:

SS#:

(b)(6)

[007]



Mary E. Jones

09/22/99 10:33:17 AM

.....

Record Type: Record

To: Alice H. Williams/CEA/EOP@EOP

cc:

bcc:

Subject: Re: Conference Room 

Alice: I have reserved the conference room for you per your request below.

Alice H. Williams



Alice H. Williams

09/21/99 04:54:49 PM

Record Type: Record

To: Mary E. Jones/CEA/EOP@EOP

cc:

Subject: Conference Room

Please reserve the conference room for the following times:

Friday, September 24 from 2:00 - 3:30 p.m.

Thursday, September 30, 1999 from 10:00 a.m. - 12:00 Noon

Thank you.

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS



accepts both

Date:

9-21-99

Please deliver to:

David Walters

FAX number of addressee:

X 59668

Telephone number of addressee:

X 53583

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

2

Message:

-EOP-CEA
-EOP-CEA
202 395 6958- *****
MODE = MEMORY TRANSMISSION
START=SEP-21 17:37
END=SEP-21 17:38

-COMM, JOURNAL- *****
DATE SEP-21-1999 *****
TIME 17:38 *****
STN NO. COMM. ABBR NO. STATION NAME/TEL NO. PAGES DURATION
001 OK 59668 002/002 00:00:40
FILE NO.=560



EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS
WASHINGTON, D.C. 20500

CHIEF OF STAFF

May 20, 1999

MEMORANDUM FOR DISTRIBUTION BELOW

FROM: AUDREY CHOI 
SUBJECT: Labor/Trade Issues Meeting

As a follow-up to the meeting you attended on March 16 with AFL-CIO representatives, we have scheduled a meeting with Administration officials only on **Wednesday, May 26 at 10:00 a.m., in Room 324** of the Old Executive Office Building. At that meeting we plan to discuss a framework for another meeting with AFL-CIO representatives that we hope to hold on Wednesday, June 2, at 3:00 p.m., also in Room 324, OEOB. We will be in touch with you again when those arrangements have been confirmed.

Please call my office on 395-5084 to let me know whether you will be able to attend the May 26 meeting and the June 2 meeting.

Distribution: Karen Tramontano, WH
David Walters, USTR
Lael Brainard, NEC
Bob Cumby, Treasury
Robert Shapiro, Commerce
Jon Orszag, Commerce
Ed Montgomery, Labor
Harry Holzer, Labor
William Samuels, Labor

EXECUTIVE COUNCIL



815 Sixteenth Street, N.W.
Washington, D.C. 20006
(202) 637-5000
<http://www.aflcio.org>

JOHN J. SWEENEY
PRESIDENT

RICHARD L. TRUMKA
SECRETARY-TREASURER

LINDA CHAVEZ-THOMPSON
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Martin J. Maddaloni
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Wm W. Witham

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M.A. "Mac" Fleming
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William Lucy
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Dennis Rivera
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Andrew L. Stern
Sandra Feldman
Bobby L. Harnage, Sr.
Michael E. Monroe

Morton Bahr
John J. Barry
Michael Sacco
Gloria T. Johnson
J. Randolph Babbitt
Michael Goodwin
Carroll Haynes
Douglas J. McCarron
Robert E. Wages
Edward L. Fire
R. Thomas Buttenbarger
Stuart Appelbaum

March 22, 1999

Council of Economic Advisers
Old Executive Office Building
17th and Pennsylvania Avenue, NW
Washington, D.C. 20502

Dear Dr. Yellen:

Thank you for meeting with my colleagues and me last week. We greatly appreciated the opportunity to begin an open exchange on what is happening to manufacturing jobs in our economy.

At the close of the meeting you suggested that we continue this dialogue, and I am writing to you about some areas where we think continued discussion could be productive. I am sure you and others will have additional thoughts and we welcome them.

1. Manufacturing Jobs

A key issue for us is the place of manufacturing jobs in the economy. In particular, we believe that there is something special about manufacturing jobs, and that this special character needs to be taken account of in the design of policy. We believe that manufacturing jobs matter for productivity growth, income distribution, the trade deficit, and the ability of the U.S. economy to follow a full employment growth path. Further research and discussion regarding the significance of manufacturing jobs is much needed. If our claim is right, national policy makers must aim to develop economic policies that take account of manufacturing's special place.

2. The Trade Deficit

A second issue of concern is the trade deficit. This issue is multifaceted. It includes how the trade deficit may affect the number of manufacturing jobs, whether the trade deficit is indicative of national economic failure or whether it is merely the expression of economic agents' spending preferences, whether the trade deficit can continue at current levels indefinitely, or whether it ultimately poses a threat to economic stability and full employment.

Dr. Janet Yellen
March 22, 1999
Page 2

3. Trade Policy

A third issue is trade policy. The global financial crisis has shown that some U.S. manufacturing sectors are vulnerable to adverse employment effects arising from sudden changes in the value of currencies. These employment effects are unrelated to factory floor productivity. At the moment we have little in our policy tool kit to deal with such effects. Financial globalization is not going to go away, and we need to develop new tools for these types of problems.

Another problem is that many countries are pursuing industrial policies that target sectors for development and export. Often this includes subsidizing capacity build up. This too places U.S. manufacturing jobs at risk. Similarly, we need to construct new policies to deal with this.

Once again, I thought our meeting was a useful first step and look forward to your thoughts on how best to continue.

Best wishes,



David A. Smith, Director
Public Policy Department

DAS/kc
opeiu w, afl-cio

c:\work\audrey\aficio.1

Notes re Meeting with Labor Economists

February 26, 1999: Karen Tramontano called to ask Michele to work with her on setting up a meeting with Administration officials and labor economists. The purpose of the meeting would be to begin a dialogue to develop a common framework in which to discuss trade, job loss, etc. Two meetings were contemplated: a pre-meeting of Administration officials only; followed by a meeting of the Administration officials and representatives from the AFL-CIO.

Invitees to the March 15 pre-meeting were:

David Walters, USTR
Lael Brainard, NEC
Bob Cumby, Treasury
Robert Shapiro, Commerce
Jon Orszag, Commerce
Ed Montgomery, Labor
Harry Holzer, Labor
William Samuels, Labor
Janet Yellen, CEA
Becky Blank, CEA
Robert Lawrence, CEA
Nouriel Roubini, CEA
Karen Tramontano, WH

****ALICE SAYS THAT KAREN TRAMONTANO WAS UNABLE TO ATTEND THE PRE-MEETING, SO IT NEVER ACTUALLY OCCURRED.**

David Smith was the contact who gave us the names of the AFL-CIO officials to attend the March 16 meeting. The AFL-CIO invitees were:

Steve Beckman
Ron Bloom
Owen Hernstadt
Thea Lee
Mark Levinson
Larry Mishel
Tom Palley
Gerald Shea
David Smith

MEMORANDUM

COUNCIL OF ECONOMIC ADVISERS

September 21, 1999

SEE DISTRIBUTION:

SUBJECT: MEETING WITH AFL-CIO REPRESENTATIVES

Another meeting with AFL-CIO representatives has been scheduled for Thursday, September 30, 1999 from 10:00 to 12:00 Noon in Room 324 of the Old Executive Office Building.

A pre-meeting has been scheduled for Friday, September 24 at 2:00 p.m. in Room 324 of the Old Executive Office Building.

Please call Alice Williams or Sandy Daigle at (202) 395-5042 with your acceptance/regret and date of birth and social security number for clearance purposes.

DISTRIBUTION:

Lael Brainard, NEC
Robert Cumby, Treasury
Harry Holzer, Labor
Ed Montgomery, Labor
Jonathan Orszag, Commerce
Rick Samans, NEC
William Samuels, Labor
Robert Shapiro, Commerce
Karen Tramontano, WH
Daivd Walters, USTR

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS



Sept 24
maybe
of 30
pages

Date:

9-21-99

Please deliver to:

Loel Brainard

FAX number of addressee:

X 62878

Telephone number of addressee:

X 65353

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

2

Message:

202 395 6958 - *****

-EOP-CEA

-EOP-CEA

002/002 00:00:25

62878

2

OK

001

PAGES DURATION STATION NAME/TEL NO.

ABBR NO. COMM.

FILE NO.=559

START=SEP-21 17:36 END=SEP-21 17:37

MODE = MEMORY TRANSMISSION

-COMM. JOURNAL- *****
DATE SEP-21-1999 *****
TIME 17:37 *****

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS



Date:

9-21-99

Please deliver to:

David Walters

FAX number of addressee:

X 59668

Telephone number of addressee:

X 53583

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

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Number of pages, including cover sheet:

2

Message:

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS



Date:

9-21-99

Please deliver to:

Harry Holzer

FAX number of addressee:

693-6146

Telephone number of addressee:

693-6004

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

2

Message:

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS



Date:

9-21-99

Please deliver to:

Harry Holzer

FAX number of addressee:

693-6146

Telephone number of addressee:

693-6004

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

2

Message:

*****-EOP-CEA-***** - - - - - 202 395 6958-*****

-EOP-CEA-

MODE = MEMORY TRANSMISSION
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END=SEP-21 17:24
FILE NO.=553
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96936146 002/002 00:00:47
OK

*****-COMM. JOURNAL-*****
DATE SEP-21-1999
TIME 17:24

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS



zfl

Date:

9-21-99

Please deliver to:

William Samuel

FAX number of addressee:

693-6143

Telephone number of addressee:

693-6002

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

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DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
008. fax	DOB (Partial); SSN (Partial) (1 page)	09/21/1999	b(6)

COLLECTION:

Clinton Presidential Records
Council of Economic Advisors
Martin Baily
OA/Box Number: 20966

FOLDER TITLE:

9/30/1999 AFL-CIO Meeting

2013-0306-F

jm1220

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P1 National Security Classified Information [(a)(1) of the PRA]
- P2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P3 Release would violate a Federal statute [(a)(3) of the PRA]
- P4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
- P5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]
- P6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).

RR. Document will be reviewed upon request.

Freedom of Information Act - [5 U.S.C. 552(b)]

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- b(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- b(9) Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS



Goodman

(b)(6)

(b)(6)

(b)(6)

(b)(6)

[008]

Date:

9-21-99

Please deliver to:

William Samuels

FAX number of addressee:

693-6143

Telephone number of addressee:

693-6002

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

2

Message:

*****-EOP-CEA*****

-EOP-CEA-

001 OK 96936143 002/002 00:00:38

STN NO. COMM. ABR. NO. STATION NAME/TEL. NO. PAGES DURATION

FILE NO.=554

MODE = MEMORY TRANSMISSION START-SEP-21 17:27 END-SEP-21 17:28

*****-COMM. JOURNAL-***** DATE SEP-21-1999 ***** TIME 17:28 *****

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS



Date:

9-21-99

Please deliver to:

Lael Brainard

FAX number of addressee:

X 62878

Telephone number of addressee:

X 65353

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

2

Message:

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COUNCIL OF ECONOMIC ADVISERS



*accept
glasgow*

Date:

9-21-99

Please deliver to:

Jan Duszak

FAX number of addressee:

482-4636

Telephone number of addressee:

482-3520

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

2

Message:

*****-EOP-CEA***** - ***** - 202 395 6958-*****

-EOP-CEA-

MODE = MEMORY TRANSMISSION
START=SEP-21 17:30
END=SEP-21 17:36
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DATE SEP-21-1999 ***** TIME 17:36 *****
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94824636 002/002 00:00:57
001 OK

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS



Date:

9-21-99

Please deliver to:

Bob Cumby

FAX number of addressee:

622-2633

Telephone number of addressee:

622-0572

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

2

Message:

*****-EOP-CEA***** - ***** - 202 395 6958*****

-EOP-CEA-

MODE = MEMORY TRANSMISSION
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END=SEP-21 17:35
FILE NO.=558
STN NO. COMM. ABBR NO. STATION NAME/TEL NO. PAGES DURATION
002/002 00:00:47 96222633 OK 001

*****-COMM. JOURNAL-***** DATE SEP-21-1999 ***** TIME 17:35 *****

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS



Date:

9-21-99

Please deliver to:

Bob Cumby

FAX number of addressee:

622-2633

Telephone number of addressee:

622-0572

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

2

Message:

EXECUTIVE OFFICE OF THE PRESIDENT
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Date:

9-21-99

Please deliver to:

Rob Shapiro

FAX number of addressee:

482-0432

Telephone number of addressee:

482-3727

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

2

Message:

-EOP-CEA
-EOP-CEA
202 395 6958 *****
MODE = MEMORY TRANSMISSION
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END=SEP-21 17:33
FILE NO.=557
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JOURNAL-*****
-COMM. JOURNAL-*****
DATE SEP-21-1999 *****
TIME 17:33 *****

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS



Date:

9-21-99

Please deliver to:

Rob Shapiro

FAX number of addressee:

482-0432

Telephone number of addressee:

482-3727

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

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Number of pages, including cover sheet:

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Message:

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COUNCIL OF ECONOMIC ADVISERS



Date:

9-21-99

Please deliver to:

Januszag

FAX number of addressee:

482-4636

Telephone number of addressee:

482-3520

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

2

Message:

EXECUTIVE OFFICE OF THE PRESIDENT
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NO

Date:

9-21-99

Please deliver to:

Ed Montgomery

FAX number of addressee:

693-6143

Telephone number of addressee:

693-6002

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

2

Message:

EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS



Date:

9-21-99

Please deliver to:

Ed Montgomery

FAX number of addressee:

693-6143

Telephone number of addressee:

693-6002

From:

Council of Economic Advisers

FAX number of sender:

(202) 395-6958

Telephone number of sender:

(202) 395-5084

Number of pages, including cover sheet:

2

Message:

202 395 6958-*****

-EOP-CEA

-EOP-CEA*****

MODE = MEMORY TRANSMISSION START=SEP-21 17:29 END=SEP-21 17:30

-COMM. JOURNAL-*****
DATE SEP-21-1999 *****
TIME 17:30 *****

FILE NO.=555
STN NO. COMM. ABBR NO. STATION NAME/TEL NO. PAGES DURATION
001 OK 96936143 002/002 00:00:38

Meeting w/Administration officials & AFL-CIO representatives
June 14, 1999 -- 2 to 4 p.m.
Room 324, OEOB

<u>Invitee:</u>	<u>Phone</u>	<u>Fax</u>	<u>E-mail</u>	<u>RSVP for 6-14</u>
David Walters, USTR	x53583	x59668	lotus notes	ok per Joyce
Lael Brainard, NEC	x65353	x62878	lotus notes	ok--Pres trip may be problem Will also notify Samans
Rick Samans, NEC	x65715			
Bob Cumby, Treasury	622-0572	622-2633	robert.cumby@do.treas.gov	will attend first half
Robert Shapiro, Commerce	482-3727	482-0432	robert.shapiro@doc.gov	ok per Ann (or Vickie)
Jon Orszag, Commerce	482-3520	482-4636	<u>jon.orszag@doc.gov</u>	ok per Sandra
Ed Montgomery, Labor	693-6002	693-6143	edward-montgomery@dol.gov	ok (will also tell Samuels)
William Samuels, Labor	693-6002	693-6143	william-samuels@dol.gov	
Harry Holzer, Labor	693-6004	693-6146	harold-holzer@dol.gov	ok per Jamal (or Pamela)
Karen Tramontano, WH	x66278	x62883	lotus notes	Poc Carolyn Wu

David Walters, USTR	x53583
Lael Brainard, NEC	x65353
Bob Cumby, Treasury	622-0572
Robert Shapiro, Commerce	482-3727
Jon Orszag, Commerce	482-3520
Ed Montgomery, Labor	693-6002
Harry Holzer, Labor	693-6004
William Samuels, Labor	693-6002

Karen Tramantono, WH	x66797
Janet Yellen, CEA	x55042
Robert Lawrence, CEA	x55046

x59668
 x61605
 622-2633
 482-0432
 482-4636
 693-6143
 693-6146
 693-6143

Topre
Sharon Seun
Rick Sambo's 10575
Nancy
Vickie
Sandra
Renetta
Gloria
Renetta

x62883
 x56958
 x56958

Caroline

wants Lee Price to come 492-4985

Paul Truchman OVP
David Geier

Adley
Invited