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Collection Code: **SECLOG**

Staff Name:

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Correspondent: **TIM SAUNDERS**

Subject/Description: **OVERSIZE ATTACHMENT # 9466 NARA # 9357 BOX 2 FOLDER 6B BILL FILE RECEIVED FROM THE OFFICE OF THE EXECUTIVE CLERK - MAY 30 02 ENROLLED BILL H.R. 4782 - EXPORT-IMPORT BANK AUTHORITY EXTENSION**

THE PRESIDENT HAS SEEN
5-30-02

EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

May 29, 2002

THE DEPUTY DIRECTOR

MEMORANDUM FOR THE PRESIDENT

SUBJECT: Enrolled Bill H.R. 4782 - Export-Import Bank Authority Extension
Sponsor - Rep. Oxley (R) Ohio

Last Day for Action

The Export-Import Bank recommends approval of H.R. 4782 to prevent a lapse in their operating authority, which currently expires on May 31, 2002.

Purpose

Extends the Export-Import Bank's operating authority until June 14, 2002.

Agency Recommendations

Office of Management and Budget	Approval
Export-Import Bank of the United States	Approval
Department of Commerce	No objection (Informally)
Department of the Treasury	No objection (Informally)

Discussion

The Export-Import Bank (Ex-Im) is a Federal agency that finances foreign purchases of U.S. goods through low-interest direct loans, loan guarantees, and export credit insurance. The Bank's operating authority, which was last authorized under Public Law 105-121, expired on September 30, 2001, but it has been temporarily extended under different statutes until May 31, 2002.

H.R. 4782 would extend the Bank's operating authority for two weeks, until June 14, 2002. This extension is intended to provide time for Congress to complete action on an Ex-Im reauthorization bill. The Senate and House conferees agreed to a five-year reauthorization bill prior to adjournment for the Memorial Day recess.

Conclusion and Recommendations

Ex-Im, in its views letter, recommends approval of H.R. 4782, noting that without the extension the Bank "would not be able to continue to do business and would be forced to start liquidation procedures."

We join Ex-Im in recommending the approval of H.R. 4782, which passed the House by voice vote and the Senate by unanimous consent.

Nancy P. Dorn

Nancy Dorn
Deputy Director

Enclosures

One Hundred Seventh Congress of the United States of America

AT THE SECOND SESSION

Begun and held at the City of Washington on Wednesday, the twenty-third day of January, two thousand and two

An Act

To extend the authority of the Export-Import Bank until June 14, 2002.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. EXTENSION OF EXPORT-IMPORT BANK.

Notwithstanding the dates specified in section 7 of the Export-Import Bank Act of 1945 (12 U.S.C. 635f) and section 1(c) of Public Law 103–428, the Export-Import Bank of the United States shall continue to exercise its functions in connection with and in furtherance of its objects and purposes through June 14, 2002.

Speaker of the House of Representatives.

~~*Vice President of the United States and*~~
President of the Senate. pro tempore.

APPROVED
MAY 30 2002

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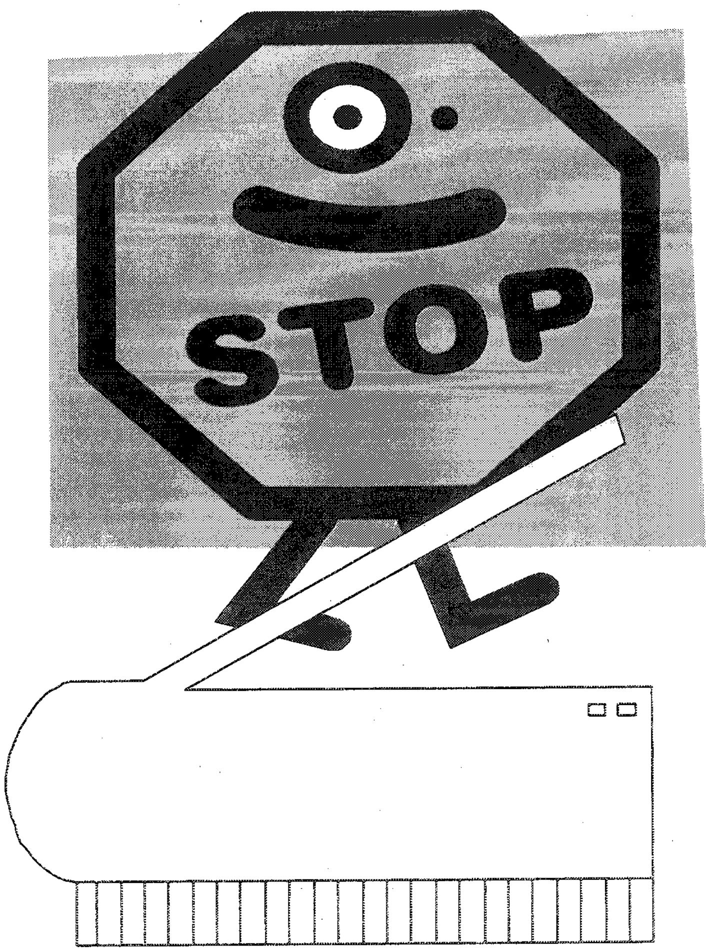

Remainder of case not scanned

EXPORT-IMPORT BANK
OF THE UNITED STATES

May 23, 2002

Mr. Mitchell E. Daniels, Jr.
Director
Office of Management and Budget
Old Executive Office Building
17th Street and Pennsylvania Avenue, N.W.
Washington, DC 20503

Dear Mr. Daniels:

The House and Senate have now both passed H.R. 4782, "A bill to extend the authority of the Export-Import Bank until June 14, 2002."

The legislation provides a simple 14-day extension of the operating authority of the Export-Import Bank of the United States (Ex-Im Bank) until June 14, 2002. It is hoped that this additional time will enable Congress to complete action on Ex-Im Bank's reauthorization bill. Without this fourth short-term simple extension, Ex-Im Bank would not be able to continue to do business and would be forced to start liquidation procedures.

Ex-Im Bank recommends that the bill in its final form should be signed as quickly as possible given that our current operating authority expires May 31, 2002.

Sincerely,

Peter B. Saba

Peter B. Saba
General Counsel

H. R. 4782

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Speaker of the House of Representatives.

Vice President of the United States and President of the Senate.

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'02 MAY 29 PM4:31

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