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DOCUMENT NO.	FORM	SUBJECT/TITLE	PAGES	DATE	RESTRICTION(S)
001	Chart	Multiple of Annual Salary	1	10/24/2001	P5;

COLLECTION TITLE:
Counsel's Office, White House

SERIES:
Kavanaugh, Brett - Subject Files

FOLDER TITLE:
Airline Victims Claim Process

FRC ID:
9702

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

P1 National Security Classified Information [(a)(1) of the PRA]
P2 Relating to the appointment to Federal office [(a)(2) of the PRA]
P3 Release would violate a Federal statute [(a)(3) of the PRA]
P4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA]
P5 Release would disclose confidential advice between the President and his advisors, or between such advisors [a)(5) of the PRA]
P6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA]

PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).

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b(1) National security classified information [(b)(1) of the FOIA]
b(2) Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
b(3) Release would violate a Federal statute [(b)(3) of the FOIA]
b(4) Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
b(6) Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
b(7) Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
b(8) Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
b(9) Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

Records Not Subject to FOIA

Court Sealed - The document is withheld under a court seal and is not subject to the Freedom of Information Act.

United States Department of Justice

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FAX TRANSMITTAL COVER SHEET

TO:	Bret Kavanaugh Associate Counsel to the President White House Counsel's Office
PHONE NUMBER:	(202) 456-1984
FAX NUMBER:	(202) 456-1647
SUBJECT:	
DATE SENT:	October 24, 2001
PAGES: (Including this cover sheet)	2
FAX SENT BY:	Tracey Rowlands

COMMENTS:

J:\VictimComp\[LifetimeScenarios.xls]Sheet1

Multiple of Annual salary (to equal career earnings)

CPI/Sal/Interest	4%/6.9%/7%			3%/8.7%/6.25%			3%/6.6%/6.25% (recommended)			3%/6.6%/10%		
Retirement Age:	55	62	65	55	62	65	55	62	65	55	62	65
Present Value Factors												
Age at Death												
25	28.3	35.6	37.2	40.8	54.6	61.0	30.2	37.5	40.5	18.7	21.0	21.8
35	19.0	25.4	27.9	24.1	35.2	40.2	19.9	26.9	29.8	14.3	17.4	18.5
45	9.6	16.1	18.7	10.7	19.5	23.6	9.8	16.6	19.5	8.3	12.6	14.1
55	0.0	6.7	9.4	0.0	7.2	10.5	0.0	6.8	9.6	0.0	6.0	8.2

Calculation of Net Earnings

	Assume all families				
Gross salary	30,000	50,000	100,000	250,000	1,000,000
+ employer pension contrib.	1200	2000	4000	10000	40000
+ employer medical premium	2400	2400	2400	2400	2400
Net salary	33,600	54,400	106,400	262,400	1,042,400
x tax factor	0.1	0.25	0.35	0.4	0.3
x consumption factor	0.3	0.4	0.5	0.6	0.7
Net earnings	21168	24480	34580	62976	218904

why not .45?

will vary by wife/children.

456-164F

Lump Sum Payment Before Collateral Sources

Gross Earnings	30,000	50,000	100,000	250,000	1,000,000
Retirement Age 55					
Age at Death					
25	639,274	739,296	1,044,318	1,901,875	6,610,901
35	421,243	487,152	688,142	1,253,222	4,356,180
45	207,446	239,904	338,884	617,165	2,145,259
55	-	-	-	-	-
Retirement Age 62					
Age at Death					
25	793,808	918,000	1,296,750	2,361,600	8,208,900
35	569,418	658,512	930,202	1,694,054	5,888,518
45	351,369	406,368	574,028	1,045,402	3,633,806
55	143,942	166,464	235,144	428,237	1,488,547
Retirement Age 65					
Age at Death					
25	857,304	991,440	1,400,480	2,550,528	8,865,612
35	630,806	729,504	1,030,484	1,876,685	6,523,339
45	412,778	477,360	674,310	1,228,032	4,268,628
55	203,213	235,008	331,968	604,570	2,101,476

or more
2,000,000

TAX?

this is your problem