

Originally Processed With FOIA(s):
2025-0878-F

FOIA Number:
2025-0878-F

FOIA MARKER

**This is not a textual record. This is used as an
administrative marker by the George Bush Presidential
Library Staff.**

Record Group/Collection: Dan Quayle Vice Presidential Records
Collection/Office of Origin: Deputy Chief of Staff's Office
Series: Porter, Richard W., Files
Subseries: Subject Files

OA/ID Number: 21803
Folder ID Number: 21803-001

Folder Title:
New York 4/26 - 27/92

Stack:	Row:	Section:	Shelf:	Position:
G	34	6	6	3

Withdrawal/Redaction Sheet (George Bush Library)

Doc. No. / Type	Subject/Title	Date	Restriction	Classification
01. List	Telephone List for the Vice President's Visit to New York City, April 26 and 27, 1992; contains security information. (2 pp.)	04/24/92	(b)(7)(c), (b)(7)(e), (b)(7)(f)	
02. Schedule	Schedule of the Vice President and Mrs. Quayle for New York, New York, Sunday, April 26-Monday, April 27, 1992; redactions. (8 pp.)	April 1992	(b)(7)(e), (b)(7)(f)	
03. List	Room Assignments, Plaza Hotel, New York, New York; redactions. (1 pp.)	April 1992	(b)(7)(c), (b)(7)(f)	
04. Biography	Re: Lawrence E. Bathgate; contains Personally Identifiable Information. (1 pp.)	n.d.	(b)(6)	
05. Vitae	Re: George Klein; Personally Identifiable Information redacted. (1 pp.)	n.d.	(b)(6)	
06. Vitae	Re: Wm. Brian Little; Personally Identifiable Information redacted. (1 pp.)	n.d.	(b)(6)	
07. Biography	Re: Donald B. Marron; Personally Identifiable Information redacted. (1 pp.)	Feb. 1992	(b)(6)	
08. Biography	Biographical Sketch of John A. Moran; Personally Identifiable Information redacted. (1 pp.)	02/25/92	(b)(6)	

Page 1 of 2

Collection:

Record Group: Quayle Vice Presidential Records
Office: Deputy Chief of Staff's Office
Series: Porter, Richard, Files
Subseries: Subject Files
WHORM Cat.:
File Location: New York 4/26-27/92

Pinksheet Number: RML16245
OA/ID Number: 21803-001
Date Closed: 8/8/2025
FOIA/Sys Case #: 2025-0878-F
Re-review Case #:
P-2/P-5 Review Case #:

Withdrawal/Redaction Sheet

(George Bush Library)

Doc. No. / Type	Subject/Title	Date	Restriction	Classification
09. Biography	Re: Robert M. Mumma, II; Personally Identifiable Information redacted. (1 pp.)	n.d.	(b)(6)	
10. Report	Report of Names History; contains Personally Identifiable Information. (18 pp.)	04/24/92	(b)(6)	

Page 2 of 2

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Box 293

Richard W. Porter
Office of the Deputy Chief of Staff
Personal/Political/Issues

- New York 4/26-27/92
- New Mexico & Arizona 5/2-4/92
- New York 6/10/92
- New York 7/7/92
- Raleigh, NC 6/9/92
- Nike
- Fargo, ND-CJR Roundtable 2/18/92
- Cleveland 4/22/92
- Off shore drilling
- Toledo 4/22/92
- Ohio & Missouri 6/29/92
- Ohio & Illinois 7/27/92
- Ohio 8/6-7/92
- Oklahoma
- Oregon Inlet File
- Oklahoma City, OK 5/28/92
- Political Maps
- Poverty
- Prison Reform/Jerry Bland
- Privatization
- Quayle Record
- Reimbursements/Travel Expenses
- Russia
- Schools
- St. Louis
- Charleston, SC 4/10/92
- SBA White Paper
- Pierre, SD 2/18/92

OFFICE OF THE VICE PRESIDENT



SCHEDULE OF THE VICE PRESIDENT AND MRS. QUAYLE

For

NEW YORK, NEW YORK

SUNDAY, APRIL 26 - MONDAY, APRIL 27

1992



OFFICE OF THE VICE PRESIDENT
WASHINGTON

TRIP OF THE VICE PRESIDENT AND MRS. QUAYLE

TO

NEW YORK, NEW YORK

SUNDAY, APRIL 26 - MONDAY, APRIL 27, 1992

EVENTS:

- 1) Travel to New York, New York
- 2) Remembrance Ceremony in Honor of the 49th Anniversary of the Warsaw Ghetto
- 3) Photo Opportunity with Candlelighters

REMAIN OVERNIGHT: PLAZA HOTEL
NEW YORK, NEW YORK

- 4) Interview with Charles Gibson, ABC "Good Morning America"
- 5) Interview with Paula Zahn, CBS "This Morning"
- 6) Team 100 Breakfast
- 7) Meeting with Ron Lauder and Privatization Commission of New York
- 8) New York Council on Foreign Relations Luncheon
- 9) Address New York Council on Foreign Relations
- 10) Foreign Policy Press Roundtable
- 11) Travel to Andrews Air Force Base

DRESS: Business Attire

WEATHER: Low 60's/Chance of Showers

CONTACTS:

Vice Presidential Advance Office - 202/456-7935
THOMAS J. PERNICE
PAULA FRANKLIN

New York Staff Office - 212/319-1440
New York Fax - 212/319-1705

NEW YORK

BRAD BLAKEMAN
JON BELSHER
GEORGE GETZ
CAROLYN BERNSTEIN
BRAD GOETSCH
PAULA FRANKLIN

ADVANCE

LEAD
PRESS
SITE
SITE
MIL. AIDE
TRIP COORDINATOR

Withdrawal/Redaction Sheet

(George Bush Library)

Document No. and Type	Subject/Title of Document	Date	Restriction	Class.
01. List	Telephone List for the Vice President's Visit to New York City, April 26 and 27, 1992; contains security information. (2 pp.)	04/24/92	(b)(7)(c), (b)(7)(e), (b)(7)(f)	

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Series: Porter, Richard, Files
Subseries: Subject Files
WHORM Cat.:
File Location: New York 4/26-27/92

Date Closed:	8/8/2025	OA/ID Number:	21803-001
FOIA/SYS Case #:	2025-0878-F	Appeal Case #:	
Re-review Case #:		Appeal Disposition:	
P-2/P-5 Review Case #:		Disposition Date:	
AR Case #:		MR Case #:	
AR Disposition:		MR Disposition:	
AR Disposition Date:		MR Disposition Date:	

RESTRICTION CODES

Freedom of Information Act (FOIA) - [5 U.S.C. 552(b)]

(b)(1) National security classified information
(b)(2) Release would disclose internal personnel rules and practices of an agency
(b)(3) Release would violate a Federal statute
(b)(4) Release would disclose trade secrets or confidential or financial information
(b)(6) Release would constitute a clearly unwarranted invasion of personal privacy
(b)(7) Release would disclose information compiled for law enforcement purposes
(b)(8) Release would disclose information concerning the regulation of financial institutions
(b)(9) Release would disclose geological or geophysical information concerning wells

Deed of Gift Restrictions

C(1) Closed by Executive Order 13526, governing access to national security information
C(2) Closed by statute or by the agency which originated the information
C(3) Closed in accordance with restrictions contained in donor's deed of gift [formerly listed as only C]
PRM. Removed as a personal record misfile

Presidential Records Act - [44 U.S.C. 2204(a)]

P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]

SUNDAY, APRIL 26, 1992

Withdrawal/Redaction Sheet

(George Bush Library)

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02. Schedule	Schedule of the Vice President and Mrs. Quayle for New York, New York, Sunday, April 26-Monday, April 27, 1992; redactions. (8 pp.)	April 1992	(b)(7)(e), (b)(7)(f)	

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AR Disposition:		MR Disposition:	
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SUNDAY, APRIL 26, 1992

GUEST AND STAFF INSTRUCTIONS

11:00 a.m. BAGGAGE CALL. Please leave your unlocked baggage outside Room 287.

11:25 a.m. Staff Van departs Old Executive Office Building en route Andrews Air Force Base.

12:10 p.m. BAGGAGE CALL for those traveling directly to Andrews Air Force Base. Please leave your unlocked baggage in the Distinguished Visitor's Lounge.

12:20 p.m. MOTORCADE ASSIGNMENTS

(b) (7)(E), (b) (7)(F)

12:30 p.m. THE VICE PRESIDENT departs Hyatt Regency en route Andrews Air Force Base.

Drive Time: 20 mins.

12:50 p.m. THE VICE PRESIDENT arrives Andrews Air Force Base and proceeds to Air Force Two for boarding.

CLOSED PRESS COVERAGE
CLOSED ARRIVAL

4/24/92 4:10 pm

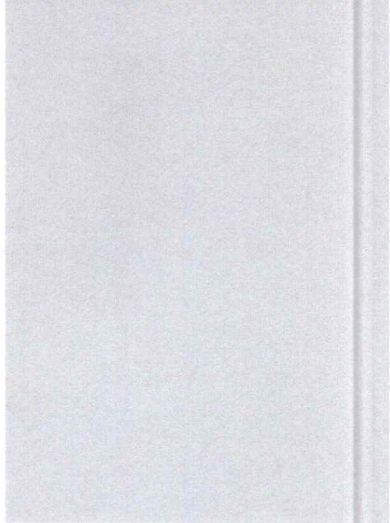
Note: Mrs. Quayle will join THE VICE PRESIDENT
at this time.

GUEST AND STAFF INSTRUCTIONS

Proceed to Air Force Two for
boarding.

AIR FORCE TWO MANIFEST

(b) (7)(E), (b) (7)(F)



Guests Aboard

Mr. Tom Kyhos

1:00 p.m. AIR FORCE TWO departs Andrews Air Force Base en
route New York, New York.

Flight Time: 50 mins.
Time Change: None
Food Service: Lunch

1:50 p.m. AIR FORCE TWO arrives Marine Air Terminal Ramp,
LaGuardia Airport, New York, New York.

OPEN PRESS COVERAGE
CLOSED ARRIVAL

4/24/92 4:10 pm

THE VICE PRESIDENT and Mrs. Quayle deplane and proceed to motorcade for boarding.

Met by:

Mr. Yung Soo Yoo, Asian Victory '92
Mr. Sihak Henry Cho, Asian Victory '92
Mr. Ki Chang Kim, Asian Victory '92
Mr. Barry Tien, Asian Victory '92
Mr. Stephen Ko, Asian Victory '92

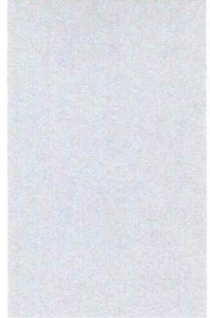
OPEN PRESS COVERAGE

GUEST AND STAFF INSTRUCTIONS

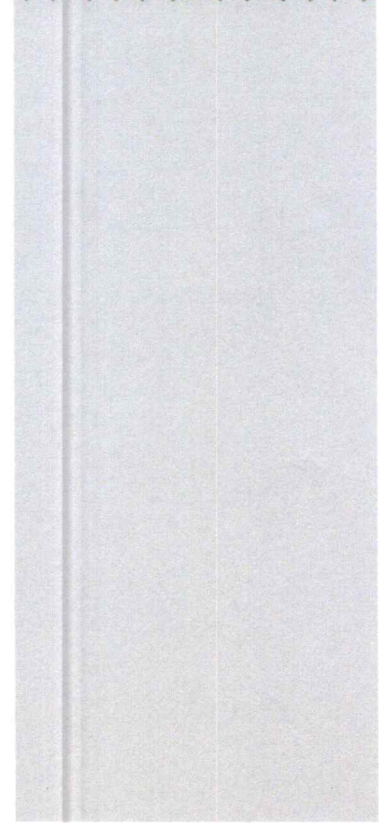
Proceed to motorcade for boarding.

MOTORCADE ASSIGNMENTS

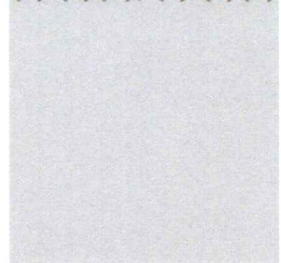
(b) (7)(E), (b) (7)(F)

A rectangular area of the document is redacted with a light gray box.

(b) (7)(E), (b) (7)(F)

A large rectangular area of the document is redacted with a light gray box.

(b) (7)(E), (b) (7)(F)

A rectangular area of the document is redacted with a light gray box.

4/24/92 4:10 pm

(b) (7)(E), (b) (7)(F)

(b) (7)(E), (b) (7)(F)

2:00 p.m.

THE VICE PRESIDENT and Mrs. Quayle depart
LaGuardia Airport en route Jacob K. Javits
Convention Center.

Drive Time: 30 mins.

2:30 p.m.

THE VICE PRESIDENT and Mrs. Quayle arrive Jacob K.
Javits Convention Center.

Met by:

Mr. Joseph Tekulsky, Former Chairman,
Warsaw Ghetto Resistance Organization
Mr. Roman Kent, Chairman of the Board,
American Gathering of Holocaust
Survivors
Mr. Miles Lerman, Counsel Member, U.S.
Holocaust Memorial Council

OFFICIAL PHOTOGRAPHER ONLY

THE VICE PRESIDENT and Mrs. Quayle proceed inside
to off stage position.

GUEST AND STAFF INSTRUCTIONS

Guests and Staff should proceed
to Viewing Area.

4/24/92 4:10 pm

EVENT: REMEMBRANCE CEREMONY IN HONOR OF THE 49TH
ANNIVERSARY OF THE WARSAW GHETTO UPRISING

- * Open Press Coverage
- * 5000 Attendees
- * On Stage Announcement
- * Remarks

2:35 p.m. THE VICE PRESIDENT and Mrs. Quayle are announced onto stage by Mr. Ben Meed and are seated.

Note: Mr. Ben Meed, Chairman, Remembrance Ceremony and Mr. George Klein, Co-Chairman, New York Holocaust Commission will escort THE VICE PRESIDENT and Mrs. Quayle.

The program will already be in progress.

Mr. Klein makes brief remarks and introduces THE VICE PRESIDENT.

2:40 p.m. THE VICE PRESIDENT, accompanied Mr. Meed, proceeds to Podium and begins Remarks.

2:55 p.m. THE VICE PRESIDENT concludes Remarks and is seated.

Remarks by Elie Wiesel, Nobel Laureate, Holocaust Historian.

Moment of Silence.

Benediction by Rabbi Schneier, Sr. Rabbi, Park East Synagogue.

Partisan Hymn by Cantor Joseph Malovany, 5th Avenue Synagogue.

3:15 p.m. THE VICE PRESIDENT and Mrs. Quayle, accompanied by Mr. Meed, conclude participation and proceed to Holding Room.

4/24/92 4:10 pm

THE VICE PRESIDENT and Mrs. Quayle, accompanied by Mr. Meed, arrives Holding Room.

Note: There will be a gift Presentation by Mr. Meed at this time.

3:20 p.m. THE VICE PRESIDENT and Mrs. Quayle depart Holding Room and proceed to Hallway.

EVENT: PHOTO OPPORTUNITY WITH CANDLELIGHTERS
* Official Photographer Only
* 40 Attendees

3:25 p.m. THE VICE PRESIDENT and Mrs. Quayle arrive Hallway and participate in Photo Opportunity.

3:35 p.m. THE VICE PRESIDENT concludes Photo Opportunity and proceeds to motorcade for boarding.

GUEST AND STAFF INSTRUCTIONS

Proceed to motorcade for boarding.

MOTORCADE ASSIGNMENTS

Same as on arrival.

3:40 p.m. THE VICE PRESIDENT and Mrs. Quayle depart Jacob K. Javits Convention Center en route Plaza Hotel.

Drive Time: 10 mins.

3:50 p.m. THE VICE PRESIDENT and Mrs. Quayle arrive Plaza Hotel and proceed inside to Suite.

Met by:

Mr. Tom Civitano, Resident Manager,
Plaza Hotel

Mr. Mark Lambert, Assistant Director of
Sales, Plaza Hotel

Mr. Scott Ramsdale, Director of
Conference Services, Plaza Hotel

OFFICIAL PHOTOGRAPHER ONLY

GUEST AND STAFF INSTRUCTIONS

Upon arrival, Staff should proceed
to Room 336 for Room Assignments
and Room Keys.

3:55 p.m.

THE VICE PRESIDENT and Mrs. Quayle arrive Suite.

PRIVATE TIME: REMAINDER OF EVENING

REMAIN OVERNIGHT: PLAZA HOTEL
NEW YORK, NEW YORK

STAFF OVERNIGHT: PLAZA HOTEL
NEW YORK, NEW YORK

4/24/92 4:10 pm

MONDAY, APRIL 27, 1992

MONDAY, APRIL 27, 1992

GUEST AND STAFF INSTRUCTIONS

8:15 a.m. Those attending Team 100 Breakfast should proceed to State Suite.

11:40 a.m. Proceed to motorcade for boarding.

12:00 noon BAGGAGE CALL. Please leave your unlocked baggage outside your door.

Note: Mrs. Quayle will assume separate schedule at this time.

6:55 a.m. THE VICE PRESIDENT departs Suite en route Suite 337.

EVENT: INTERVIEW WITH CHARLES GIBSON, ABC "GOOD MORNING AMERICA"
* Live Press Coverage
* 2 Attendees

7:00 a.m. THE VICE PRESIDENT arrives Suite 337 and begins Interview.

Met by:

Mr. Charles Gibson, Host, Good Morning America

OFFICIAL PHOTOGRAPHER ONLY

7:25 a.m. THE VICE PRESIDENT concludes Interview and proceeds to Suite.

7:30 a.m. THE VICE PRESIDENT arrives Suite.

WASHINGTON WORK/PRIVATE TIME: 25 mins.

4/24/92 4:10 pm

7:55 a.m. THE VICE PRESIDENT departs Suite and proceeds to Suite 337.

EVENT: INTERVIEW WITH PAULA ZAHN, CBS "THIS MORNING"
* Live Press Coverage
* 2 Attendees

THE VICE PRESIDENT arrives Suite 337 and begins Interview.

Met by:

Ms. Paula Zahn, Host, This Morning

OFFICIAL PHOTOGRAPHER ONLY

8:10 a.m. THE VICE PRESIDENT concludes Interview and proceeds to Suite.

8:15 a.m. THE VICE PRESIDENT arrives Suite.

8:20 a.m. THE VICE PRESIDENT departs Suite and proceeds to Blue Room.

EVENT: TEAM 100 BREAKFAST
* Official Photographer Only
* 25 Attendees
* Photo Opportunity
* Roundtable

8:25 a.m. THE VICE PRESIDENT arrives Blue Room and participates in Photo Opportunity.

Met by:

Mr. Larry Bathgate, RNC Finance Chairman

OFFICIAL PHOTOGRAPHER ONLY

8:35 a.m. THE VICE PRESIDENT concludes Photo Opportunity and proceeds to State Suite.

4/24/92 4:10 pm

THE VICE PRESIDENT arrives State Suite and begins Roundtable.

9:15 a.m. THE VICE PRESIDENT concludes Roundtable and proceeds to White-Gold Room A.

EVENT: MEETING WITH RON LAUDER AND PRIVATIZATION
COMMISSION OF NEW YORK
* Official Photographer Only
* 10 Attendees

9:25 a.m. THE VICE PRESIDENT arrives White-Gold Room A and participates in Meeting.

10:00 a.m. THE VICE PRESIDENT concludes Meeting and proceeds to Suite.

10:05 a.m. THE VICE PRESIDENT arrives Suite.

WASHINGTON WORK/PRIVATE TIME: 1 hr. 45 mins.

11:50 a.m. THE VICE PRESIDENT departs Suite and proceeds to motorcade for boarding.

GUEST AND STAFF INSTRUCTIONS

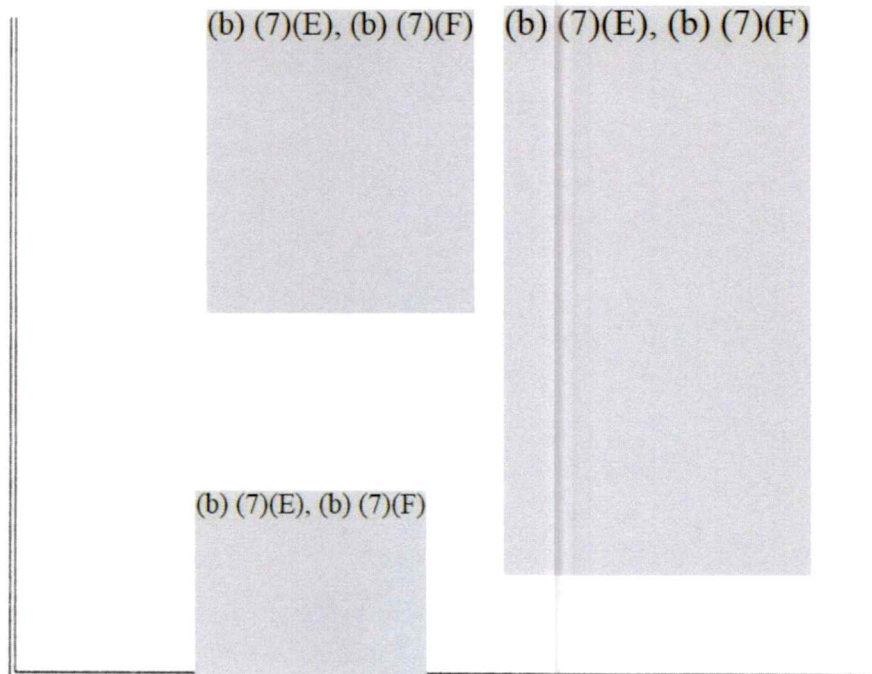
Proceed to motorcade for boarding.

MOTORCADE ASSIGNMENTS

(b) (7)(E), (b) (7)(F)

(b) (7)(E), (b) (7)(F)

4/24/92 4:10 pm



11:55 a.m.

THE VICE PRESIDENT departs the Plaza Hotel en route New York Council on Foreign Relations.

Drive Time: 5 mins.

12:00 noon

THE VICE PRESIDENT arrives New York Council on Foreign Relations and proceeds inside to Luncheon Room.

Met by:

Mr. Richard Parsons, Chairman, Dime Bank
Ms. Margaret Osmer-McQuade, Vice
President, Meetings, New York Council
on Foreign Relations
Mr. Peter Peterson, Chairman, Council on
Foreign Relations and Chairman,
Blackstone Group

OFFICIAL PHOTOGRAPHER ONLY

4/24/92 4:10 pm

GUEST AND STAFF INSTRUCTIONS

Guests and Staff should proceed
to Holding Room.

EVENT: NEW YORK COUNCIL ON FOREIGN RELATIONS LUNCHEON

- * Official Photographer Only
- * 20 Attendees

12:05 p.m. THE VICE PRESIDENT arrives Luncheon Room and is seated.

12:50 p.m. THE VICE PRESIDENT concludes Luncheon and proceeds to Auditorium.

EVENT: ADDRESS NEW YORK COUNCIL ON FOREIGN RELATIONS

- * Official Photographer Only
- * 175 Attendees
- * Brief Remarks
- * Question and Answer Session

1:00 p.m. THE VICE PRESIDENT, accompanied by Mr. Peterson, proceeds to seat.

Mr. Peterson makes brief remarks
and introduces THE VICE PRESIDENT.

1:05 p.m. THE VICE PRESIDENT proceeds to Toast Lectern and begins Remarks.

1:15 p.m. THE VICE PRESIDENT concludes Remarks and begins Question and Answer Session.

2:00 p.m. THE VICE PRESIDENT concludes Question and Answer Session and, accompanied by Mr. Peterson, proceeds to Holding Room.

2:05 p.m. THE VICE PRESIDENT arrives Holding Room.

4/24/92 4:10 pm

2:10 p.m. THE VICE PRESIDENT departs Holding Room and proceeds to Library.

EVENT: FOREIGN POLICY PRESS ROUNDTABLE
* Invited Press
* 15 Attendees

2:15 p.m. THE VICE PRESIDENT arrives Library and participates in Press Roundtable.

3:00 p.m. THE VICE PRESIDENT concludes Press Roundtable and proceeds to motorcade for boarding.

GUEST AND STAFF INSTRUCTIONS

Proceed to motorcade for boarding.

MOTORCADE ASSIGNMENTS

Same as on arrival.

3:05 p.m. THE VICE PRESIDENT departs New York Council on Foreign Relations en route LaGuardia Airport.

Drive Time: 30 mins.

3:35 p.m. THE VICE PRESIDENT arrives LaGuardia Airport and proceeds to Air Force Two for boarding.

OPEN PRESS COVERAGE
CLOSED ARRIVAL

GUEST AND STAFF INSTRUCTIONS

Proceed to Air Force Two for boarding.

4/24/92 4:10 pm

AIR FORCE TWO MANIFEST

(b) (7)(E), (b) (7)(F)

Guests Aboard

(b) (7)(E), (b) (7)(F)

3:45 p.m.

AIR FORCE TWO departs New York, New York en route Andrews Air Force Base.

Flight Time: 55 mins.
Time Change: None
Food Service: Snacks

4:40 p.m.

AIR FORCE TWO arrives Andrews Air Force Base.

THE VICE PRESIDENT deplanes and proceeds to Marine Two for boarding.

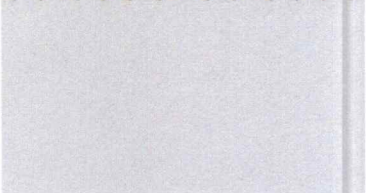
4/24/92 4:10 pm

GUEST AND STAFF INSTRUCTIONS

Proceed to Marine Two for boarding.

MARINE TWO MANIFEST

(b) (7)(E), (b) (7)(F)



4:50 p.m. MARINE TWO departs Andrews Air Force Base en route Residence.

Flight Time: 10 mins.

5:00 p.m. MARINE TWO arrives Residence.

THE VICE PRESIDENT deplanes and proceeds inside.

4/24/92 4:10 pm

ROOM ASSIGNMENTS

Withdrawal/Redaction Sheet

(George Bush Library)

Document No. and Type	Subject/Title of Document	Date	Restriction	Class.
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Appeal Case #:

Re-review Case #:

Appeal Disposition:

P-2/P-5 Review Case #:

Disposition Date:

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MR Case #:

AR Disposition:

MR Disposition:

AR Disposition Date:

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OFFICE OF THE VICE PRESIDENT
WASHINGTON

ROOM ASSIGNMENTS

PLAZA HOTEL .

NEW YORK, NEW YORK

SUNDAY, APRIL 26 - MONDAY, APRIL 27, 1992

Hotel: 212/319-1440

NAME	AGENCY	ROOM	NUMBER
			(212)
BECKWITH, David	OVP	322	319-1858
BELSHER, Jon	OVP	929	
BERNSTEIN, Carolyn	OVP	348	
BLAKEMAN, Brad	OVP	334	
CARTER, John	WHMU	309	319-1940
(b) (7)(C), (b) (7)(F)	USSS	329	319-1710
FAUSTER, Kathy	OVP	335	
FLEENER, Tom	OVP	327	319-1856
FRANKLIN, Webster	OVP	324	
GETZ, George	OVP	336	
GOETSCH, Brad	OVP	316	319-1862
GRACE, Eva	OVP	320	
(b) (7)(C), (b) (7)(F)	USSS	308	319-1966
(b) (7)(C), (b) (7)(F)	USSS		319-1946
JACKSON, Karl	OVP		
KRISTOL, Bill	OVP	311	319-1862
KYHOS, Tom	OVP		
NOTVITSKY, Les	OVP		
OLSON, Mark		332	319-1709
PANDOLPHE, Frank	OVP		
PERNICE, Tom		305	319-1860
PORTER, Richard		314	
PURCELL, Steven	OVP	312	

SCHLEIBAUM, Bobbi	OVP		
SCULLY, Matt	OVP	333	
SENIOR STAFF LOUNGE		318	319-1857
WHCA COMM CENTER			319-1870
USSS COMMAND POST			319-1748
STAFF OFFICE		229	319-1440
STAFF OFFICE FAX			319-1705

Note: Room Assignments for those not listed will be available in Staff Office upon arrival.



OFFICE OF THE VICE PRESIDENT
WASHINGTON

April 24, 1992

MEMORANDUM FOR THE VICE PRESIDENT

FROM: ZELDA J. NOVAK *ZJ*
SPECIAL ASSISTANT TO THE VICE PRESIDENT FOR
POLITICAL AFFAIRS

BARBARA J. SCHLEIBAUM *BJS*
SPECIAL ASSISTANT TO THE VICE PRESIDENT FOR
POLITICAL AFFAIRS

SUBJECT: NEW YORK TEAM 100 MEETING

Date of Event: Monday, April 27, 1992

Location: The Plaza Hotel
New York, New York

Time: 8:20 a.m.

I. Purpose

To participate in a roundtable discussion with 25 Team 100 members. You will participate in a photo opportunity prior to the discussion.

II. Background

Team 100 members donate \$100,000 in the first year of a four-year cycle, and contribute an additional \$25,000 per year to maintain membership.

Larry Bathgate, Chairman of the RNC Finance Committee will host the event. Mr. Bathgate is the senior partner at Bathgate, Wegener, Dugan, Wouters, Neumann and Wolf, a firm which represents domestic and international clients in a variety of business related matters. He is a long-time supporter and fundraiser for the Republican Party and has been Republican National Finance Chairman for the past four years. He was National Finance Co-Chairman for Bush-Quayle '88, and a delegate to the 1988 Convention. In addition, he was a member of the electoral college in 1988.

NEW YORK TEAM 100 MEMBERS:

Keith Barish

Mr. Barish is film producer and Founder and Chairman of Planet Hollywood, whose partners include among many other figures in Hollywood's filmmaking establishment: Arnold Schwarzenegger, Bruce Willis, Sylvester Stallone and John Hughes.

Edmund Baysari

Mr. Baysari is an international businessman, and is involved in real estate, investments and the Arts. He is a Canadian citizen.

Abbey J. Butler

Mr. Butler is Co-Chairman of FoxMeyer Corp., a pharmaceutical distributor; Ben Franklin Retail Stores Inc., a franchisor and supplier to retail variety stores; and National Intergroup Inc., where he is also CEO. He is a Director of Starlight Foundation of New York, and on the advisory boards of the Pediatric AIDS Foundation and the National Center for Survivors of Child Abuse. He is also active in the Republican party as a member of the Presidential Economic Advisory Board and the National Finance Committee.

William Polk Carey

Mr. Carey is founder and Chairman of W.P Carey & Co, Inc., and its related Corporate Property Associates funds and trusts. He is a member of the Visiting Committee in Economics at Penn and of an advisory committee to the United States Treasury.

Alan Gerry

Mr. Gerry is the founder, Chairman and CEO of Cablevision Industries Corporation. He is a member of C-SPAN's board of directors. He is a veteran of the United States Marine Corps.

Roy Goodman

Mr. Goodman is a State Senator from New York.

Leon C. Hirsch

Mr. Hirsch is the founder, Chairman and Chief Executive Officer of the United States Surgical Corporation. He is a conservative Republican. He serves as the Vice Chair for NY Bush-Quayle '92 and is a financial contributor. He is active on the American Businessmen Conference.

George Klein

Mr. Klein is Founder and President of Park Tower Realty Corporation. He also serves as Director of the United Nations Development Corporation. He is a Co-Chairman of the National Republican Jewish Coalition.

Ron Lauder

Mr. Lauder ran unsuccessfully for Mayor of New York City in 1989, and is the former Deputy Assistant Defense Secretary for NATO, and U.S. Ambassador to Austria.

Brian Little

Mr. Little is a founding general partner of Forstmann-Little & Co, and has worked with concentrations on mergers and acquisitions and new business development. Forstmann-Little has acquired 17 corporations, including Dr. Pepper and General Instruments.

Donald B. Marron

Mr. Marron is Chairman and CEO of Paine Webber Group Inc. and of its major subsidiary, Paine Webber Inc. He is also affiliated with various organizations such as: Vice Chairman, The Museum of Modern Art; Trustee, Dana Foundation; Director, Business Committee for the Arts. He is politically active as a member of the President's Committee on the Arts and Humanities, and the Council on Foreign Relations, Inc.

Parker Montgomery

Mr. Montgomery is Chairman of the Board and President of Cooper Development Company. He served as Special Assistant to Secretary of State Christian Herter, was Vice Chairman of the Presidential Task Force on International Private Enterprise, and currently serves as a member of the Investment Policy Advisory Committee of the U.S.T.R. He serves as Chairman of Victory New York, the principal fundraising arm of the New York GOP. He also served as Chairman of the California State Republican Finance Committee. He was an elector for Bush-Quayle in 1988.

John A. Moran

Mr. Moran is Chairman of the Executive Committee of the Dyson-Kissner-Moran Corporation. He is a former Director of the United Nations Association. He is presently a member of the World Business Council, the Chief Executives Organization and the Foreign Policy Organization.

Robert Mosbacher

Mr. Mosbacher is the former Secretary of Commerce. He serves as the Bush/Quayle '92 General Chairman.

Robert M. Mumma, II

Mr. Mumma currently owns several companies involved in construction, real estate development, construction materials, farming, and mining. He has served on the boards of: YMCA, Boys Club, Keystone Boy Scouts of America, Leadership Committee, Penn. Republican State Committee, Penn. for Effective Government, and Penn. Society.

Frank E. Richardson

Mr. Richardson is a general partner in the law firm of Bear Stearns & Co. He is President of Wesray Capital, a private investment firm founded by William Simon, former Secretary of the Treasury.

William Schreyer

Mr. Schreyer is Chairman and CEO of Merrill Lynch & Co., Inc. He is involved with the Center for Strategic and International Studies, the Economic Club of New York and the Council on Foreign Relations. He is Deputy Chairman for the 1992 President's Dinner and is currently the leading fundraiser. He also serves on the National and New York State Bush-Quayle '92 Finance Committees.

Linda Wachner

Ms. Wachner serves as President and CEO, as well as Chairman of Warnaco, Inc. She serves on the Policy Committee of the Business Roundtable, and is a member of the Board of Directors of the New American Schools Development Corp., an organization formed at the request of President Bush. She was re-appointed by the President to the Advisory Committee for Trade Policy.

Also in attendance:

Michael Alpert

Mr. Alpert is the son of Team-100 Member Zane Alpert. He is an executive with Seabeco Incorporated, a trading company dealing in the former Soviet Union.

Joan Budd

Elliott and Joyce Vernon

Mr. Vernon is the Chairman of the Board and CEO of Health Care Imaging Services, Incorporated.

Ezra Zilkha

Mr. Zilkha is President of Ezra Zilkha Companies, dealing in international banking investments.

NOTE: This event will take place in Rep. Charles Rangel's (D-16) congressional district.

III. Participants

The Vice President

(Attendees are listed in Background).

IV. Follow-Up

Notes and photos will be sent to participants.

V. Press Plan

Official and political photographer only.

Attachments:

1. Biographies of attendees (as available).



PLANET HOLLYWOOD 1991

KEITH BARISH

Founder and Chairman of Planet Hollywood, whose partners include among many other figures in Hollywood's filmmaking establishment, Arnold Schwarzenegger, Bruce Willis, Sylvester Stallone and John Hughes.

KEITH BARISH FILMOGRAPHY

IRONWEED: (1987 Tri-Star Release)

CAST: MERYL STREEP AND JACK NICHOLSON
DIRECTOR: HECTOR BABENCO
WRITER: WILLIAM KENNEDY (Based on his novel)

ACADEMY AWARD NOMINATIONS: BEST ACTRESS
BEST ACTOR

SOPHIE'S CHOICE (1982 Universal Release)

CAST: MERYL STREEP AND KEVIN KLINE
DIRECTOR: ALAN PAKULA
WRITER: ALAN PAKULA (Based on William Styron's novel)

ACADEMY AWARD NOMINATIONS: BEST ACTRESS (STREEP WON)
BEST CINEMATOGRAPHY
BEST COSTUME DESIGN
BEST ORIGINAL SCORE
BEST SCREENPLAY BASED ON MATERIAL
FROM ANOTHER MEDIUM

A STREECAR NAMED DESIRE (ABC Theater Presentation)

CAST: ANN MARGARET AND TREAT WILLIAMS
DIRECTOR: JOHN ERMANA
WRITER: TENNESSEE WILLIAMS (Adapted by Oscar Paul)

EMMY AWARD NOMINATIONS: 11 NOMINATIONS INCLUDING:
OUTSTANDING DRAMA SPECIAL
OUTSTANDING LEAD ACTRESS IN A LIMITED
SERIES/SPECIAL
OUTSTANDING SUPPORTING ACTRESS
OUTSTANDING DIRECTOR
OUTSTANDING CINEMATOGRAPHY

ENDLESS LOVE (1982 Universal Release)

CAST: BROOKE SHIELDS AND MARTIN HEWITT
DIRECTOR: FRANCO ZIFFIRELLI
WRITER: JUDITH RASCOE (Based on Scott Spencer's novel)

ACADEMY AWARD NOMINATIONS: BEST ORIGINAL SONG
(Lionel Richie & Diana Ross)

THE RUNNING MAN (1987 Tri-Star Release)

CAST: ARNOLD SCHWARZENEGGER, RICHARD DAWSON AND
MARIA CONCHITA ALONZO
DIRECTOR: PAUL MICHAEL GLASER
WRITER: STEVEN DESOUZA

THE FUGITIVE (1992 Warner Brother Release)

CAST: ALEC BALDWIN
DIRECTOR: WALTER HILL

FIREBIRDS (1990 Touchstone Pictures Release)

CAST: NICHOLAS CAGE, TOMMY LEE JONES AND SEA YOUNG
DIRECTOR: DAVID GREEN
WRITER: NICK THIEL & PAUL F. EDWARDS (based on a story by
STEP TYNER & JOHN K. SWENSSON AND DALE DYER)

HER ALIBI (1988 Warner Brothers Release)

CAST: TOM SELLECK AND PAULINA PORIZKOVA
DIRECTOR: BRUCE BERESFORD
WRITER: CHARLIE PETERS

SERPENT AND THE RAINBOW (1988 Universal Release)

CAST: BILL PULLMAN, KATHY TYSON, ZAKES MOKAI
AND PAUL WINFIELD
DIRECTOR: WES CRAVEN
WRITER: Screenplay by RICHARD MAXWELL (Adapted from the book
of WADE DAVIS)

THE MONSTER SQUAD (1987 Tri-Star Release)

DIRECTOR: FRED DEKKER
WRITERS: FRED DEKKER AND SHANE BLACK

LIGHT OF DAY (1987 Tri-Star Release)

CAST: MICHAEL J. FOX, JOAN JETT & GENA ROWLANDS
DIRECTOR: PAUL SCHRADER
WRITER: PAUL SCHRADER

BIG TROUBLE IN LITTLE CHINA (1986 20th Century Fox Release)

CAST: KURT RUSSELL, KIM CATTRALL AND DENNIS HUNTER
DIRECTOR: JOHN CARPENTER
WRITER: GARY GOLDMAN AND DAVID Z. WEINSTEIN
(Adaptation by W.D. RICHTER)

NINE AND A HALF WEEKS (1986 MGM/UA Release)

CAST: MICKEY ROURKE AND KIM BASINGER
DIRECTOR: ADRIAN LYNE
WRITER: PATRICIA KNOP AND ZALMAN KING AND
SARAH KERNOCHAN

MISUNDERSTOOD (1985 MGM/UA Release)

CAST: GENE HACKMAN, HENRY THOMAS AND RIP TORN
DIRECTOR: JERROLD SCHATZBERG
WRITER: Screenplay by BARRA GRANT (Based on the novel by
FLORENCE MONTGOMERY)

KISS ME GOODBYE (1982 20th Century Fox Release)

CAST: SALLY FIELDS, JEFF BRIDGES AND JAMES CAAN
DIRECTOR: ROBERT MULLIGAN
WRITER: CHARLIE PETERS

Withdrawal/Redaction Sheet

(George Bush Library)

Document No. and Type	Subject/Title of Document	Date	Restriction	Class.
04. Biography	Re: Lawrence E. Bathgate; contains Personally Identifiable Information. (1 pp.)	n.d.	(b)(6)	

Collection:

Record Group: Quayle Vice Presidential Records
Office: Deputy Chief of Staff's Office
Series: Porter, Richard, Files
Subseries: Subject Files
WHORM Cat.:
File Location: New York 4/26-27/92

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RESTRICTION CODES

Freedom of Information Act (FOIA) - [5 U.S.C. 552(b)]

(b)(1) National security classified information
(b)(2) Release would disclose internal personnel rules and practices of an agency
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Deed of Gift Restrictions

C(1) Closed by Executive Order 13526, governing access to national security information
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PRM. Removed as a personal record misfile

Presidential Records Act - [44 U.S.C. 2204(a)]

P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]

Abbey J. Butler
Chairman

NATIONAL
Intergroup, Inc.

ABBEY J. BUTLER

Mr. Butler is Co-Chairman of the Board of FoxMeyer Corporation, a \$3 billion (sales), New York Stock Exchange listed distributor of pharmaceutical products and health and beauty aids in 35 states.

Mr. Butler is also Co-Chairman of Ben Franklin Retail Stores, Inc., a franchisor of, and wholesale supplier to, retail variety and craft stores, with sales of \$330 million.

In addition, Mr. Butler is Co-Chairman and Chief Executive Officer of National Intergroup, Inc., a New York Stock Exchange listed corporation whose assets include a 67% interest in FoxMeyer Corporation and 100% of Ben Franklin Retail Stores.

Mr. Butler is also Managing Partner of Centaur Partners, L.P., an investment partnership that owns 20% of National Intergroup, and President of C.B. Equities Capital Corporation, a New York based portfolio management firm established in 1982. He has also served as Director of Corporate Development for American Bakeries Company, and as Director of Corporate Finance for Federated Management Corporation, an investment advisory firm and New York Stock Exchange member.

Mr. Butler has been a private investor and director of several public and private companies. He has also served since 1967 as Chairman of several other companies including: Macro Publishing Corporation, the owner/publisher of books and periodicals including Financial World magazine; Northeastern Title Guaranty Corporation, an examiner and insurer of titles to real estate development companies; Netgo, Ltd., a holding company with investments in insurance companies and other financial concerns; and Butler Capital Corporation, a member firm of the New York Stock Exchange, the American Stock Exchange and the National Association of Securities Dealers. Previously, he was partner of Diamond Turk & Company, a specialist firm on the American Stock Exchange.

Mr. Butler holds a B.S. in Finance from American University and serves on its Board of Trustees. He is also a Director of the Starlight Foundation of New York, a charitable organization that grants wishes to terminally and chronically ill children; and a member of the advisory boards of the Pediatric AIDS Foundation and the National Center for Survivors of Child Abuse.

Mr. Butler is active in the Republican party as a member of the Presidential Economic Advisory Board and the National Finance Committee.

William Polk Carey is founder and Chairman of W. P. Carey & Co., Inc. and its related Corporate Property Associates funds and trusts. Born in Baltimore, he attended Princeton and the Wharton School at the University of Pennsylvania. He serves on the boards of Templeton College, Oxford University, Johns Hopkins Medical School, the Excel Foundation, Gilman School, the Wharton Business School Club and the Rensselaerville Institute and is Chairman of the W. P. Carey Foundation, the St. Elmo Foundation and Oxford Management Centre Associates Council. He is a member of the Visiting Committee in Economics at Penn and of an advisory committee to the United States Treasury.

ALAN GERRY

Alan Gerry is the founder, chairman and Chief Executive Officer of Cablevision Industries Corporation, or "CVI", which maintains its corporate headquarters in Liberty, New York.

Mr. Gerry formed the Company in 1956 to bring cable television to Sullivan County in upstate New York. Since that time the company has grown to become the nation's 9th-largest independent multiple system operator (MSO) serving more than one million customers in 18 states and urban areas including parts of Los Angeles and Philadelphia. CVI has been recognized as one of the fastest-growing in the industry and remains privately owned and controlled by Mr. Gerry. In August of 1991, Mr. Gerry announced the creation of a new venture with Kohlberg Kravis Roberts & Co. (KKR) for the purpose of acquiring and operating cable television systems. The new venture, which is a partnership separate from and independent of Cablevision Industries Corporation, was capitalized with \$250 million of equity by the partners.

Under Mr. Gerry's direction, CVI gained an early reputation for technical innovation and a close-to-the-customer operating style. The Company was one of the first in the industry to utilize high-power AMI microwave to integrate multiple-headend, large-area cable systems, and it completed its first fiber-optic installation in 1989 in Los Angeles. Cablevision Industries provides private data transmission services to customers such as Ford Motor Company and Foxboro Corporation, and has been a leader in bringing user-friendly impulse pay-per-view services to its cable customers. CVI is currently constructing one of the largest all-fiber (optic) trunk systems in the U.S. in its Columbia, SC operations.

Alan Gerry is a member of the Board of Directors of the National Cable Television Association, the Cable Alliance for Education, and C-SPAN, the industry public affairs programming network. He is a past President of the New York State Cable Television Association and regularly participates as a speaker and panelist before industry groups interested in cable acquisitions, financing and operational issues. Mr. Gerry has been recognized for numerous civic and charitable activities and is a veteran of the United States Marine Corp.

April 1992

11-41 CORP AFFAIRS - 92024566216

LEON C. HIRSCH

Chairman, President and Chief Executive Officer
United States Surgical Corporation

Leon C. Hirsch is the Founder, Chairman and Chief Executive Officer of United States Surgical Corporation.

United States Surgical Corporation revolutionized the wound closure market in 1967 with the introduction of the first Auto Suture* surgical staplers.

In 1990, United States Surgical Corporation was responsible for another major change in the way surgery was performed. It launched the world's first surgical stapler for laparoscopic (minimally invasive) surgery.

The company's sales have grown from \$350,000 in 1967 to \$844 million in 1991.

In addition to his duties at United States Surgical Corporation, Mr. Hirsch is Chairman of the Advisory Board for the American Society of Colon and Rectal Surgeons Research Foundation and a member of the American Business Conference.

Mr. Hirsch was recognized by the University of Geneva, Switzerland, in 1970 for the development of AUTO SUTURE* staplers and their contribution to patient care. He was the first non-physician ever to be awarded the university's surgery award, "Nessim Habif."

* Trademark of United States Surgical Corporation

LEON C. HIRSCH

Chairman, President and Chief Executive Officer
United States Surgical Officer

- The surgery award, "Nessim Habif" from the University of Geneva, 1970 for the development of AUTO SUTURE* surgical staplers. The only layperson ever to receive the university's surgery award.
- Co-authored the medical paper, "A New Instrument for Simultaneous Ligation and Division of Vessels with a Note on Hemostasis by a Gelatin-Sponge Combination," 1972.
- Patent No. 3,275,211, issued 1966, "Stapling instrument with Replaceable Cartridge for Stitching Hollow Organs."
- Patent No. 4,202,353, issued 1980. "Temperature and Respiration Sensing Probe."
- Julius Perlmutter Trophy, 1946, for research submissions, "Research Fights Cancer."
- Man of the Year award, 1964, by Deborah Hospital.

Presentations

- 1/87 "History of Surgical Stapling" at E.F. Wolfman Surgical Society; Sacramento, California.
- 9/87 "Mechanical Suturing" at the Second Annual Symposium of the Association Francaise de Viscero Synthese; Royen, France.
- 3/88 "Interviewing Techniques" at the Program Directors' Association of the American Society of Colon and Rectal Surgeons; Tuscon, Arizona.
- 1/89 "History of Surgical Stapling" at the New York Society of Colon and Rectal Surgeons; New York City.
- 6/89 "The International Market" at Fourth Global Logistics Symposium of the Transportation Program of Princeton University and the Center for Logistics and Transportation of City University of New York; Princeton, New Jersey.
- 3/92

Withdrawal/Redaction Sheet

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Document No. and Type	Subject/Title of Document	Date	Restriction	Class.
05. Vitae	Re: George Klein; Personally Identifiable Information redacted. (1 pp.)	n.d.	(b)(6)	

Collection:

Record Group: Quayle Vice Presidential Records
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Subseries: Subject Files
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P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]

GEORGE KLEIN is a real estate developer who is heavily involved in civic, philanthropic and political activities. He is the founder and President of Park Tower Realty Corp., one of the country's leading development companies.

Mr. Klein is on the Advisory Board of New York University Real Estate Institute; a member of the Board of Overseers of New York University Graduate School of Business Administration; a member of the Board of Governors of the Real Estate Board of New York. He is on the Advisory Board of New York University Real Estate Institute and a Trustee on the Board of the Citizens Budget Commission.

He serves as a Director of the United Nations Development Corp.; a Co-Chairman of the New York Holocaust Memorial Commission; a Director of the Realty Foundation of New York; a Co-Chairman of the National Republican Jewish Coalition and a Board Member of the United Jewish Appeal and the Federation of Jewish Philanthropies of New York.

Mr. Klein holds a Bachelor of Science degree from the New York University School of Commerce and Finance and a Master of Business Administration degree from the New York University Graduate School of Business Administration. He was born on (b) (6)

Withdrawal/Redaction Sheet

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06. Vitae	Re: Wm. Brian Little; Personally Identifiable Information redacted. (1 pp.)	n.d.	(b)(6)	

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WM. BRIAN LITTLE

Born (b) (6). Graduated with a B.A. (political science major) from Colgate University in 1964, and an M.B.A. from Harvard University Graduate School of Business Administration in 1967. Worked in the investment banking departments of White, Weld & Co. and Merrill Lynch White Weld from 1967 to 1978, with concentration on mergers and acquisitions and new business development.

Was a founding general partner of Forstmann Little & Co. in 1978. Since its formation, Forstmann Little has acquired 17 corporations, including Dr Pepper, The Topps Company, Inc., Sybron Corporation, Midland Ross Corporation, Lear Siegler, Inc., Safelite Glass Corp., The Pullman Company, Moen, Incorporated, Gulfstream Aerospace Corporation, General Instrument Corporation and Aldila, Inc.

In addition to serving on numerous corporate boards of directors, Mr. Little is a member of the boards of trustees of St. Luke's-Roosevelt Hospital Center, Colgate University, the New York Philharmonic, and the Bridgehampton Chamber Music Festival.

Interests and activities include: competitive running, biking and triathlons; skiing; windsurfing; reading; photography; and stamp collecting. Married 28 years, two children. Lives in New York City with homes in Amagansett, NY, and Montecito, California. Member of The Links (New York City) and the Coral Casino (Montecito, California).

Withdrawal/Redaction Sheet

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Document No. and Type	Subject/Title of Document	Date	Restriction	Class.
07. Biography	Re: Donald B. Marron; Personally Identifiable Information redacted. (1 pp.)	Feb. 1992	(b)(6)	

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Series: Porter, Richard, Files
Subseries: Subject Files
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To <u>Ken Traub</u>	From <u>Kelly Smith</u>	
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Donald B. Marron
Biographical Summary

PaineWebber

Donald Marron, ^{(b) (6)} is chairman and chief executive officer of PaineWebber Group Inc. and of its major operating subsidiary, PaineWebber Incorporated.

Mr. Marron started his business career in 1951 with the New York Trust Company, and in 1956 he joined the investment counseling firm of Lionel D. Edie. In 1959, he formed D.B. Marron & Co., Inc., an investment banking firm. In 1966, after the firm had merged with Mitchell Hutchins & Co., Inc., Mr. Marron was named executive vice president and subsequently president of the merged firm at the age of 34. Between 1969 and 1977, Mitchell Hutchins became widely acknowledged as one of the leading institutional research firms on Wall Street.

In addition to heading Mitchell Hutchins in 1969, Mr. Marron and the late Dr. Otto Eckstein co-founded Data Resources, Inc., an organization which became the largest non-government source of economic data in the world. Mr. Marron served as chairman of the board and co-ceo of Data Resources during the first three years of its operation and then as chairman of the board until it was sold to McGraw-Hill in 1979.

In May 1977, Mitchell Hutchins merged with PaineWebber, and Mr. Marron became president of PaineWebber Incorporated, the parent company. In June 1980, he was appointed to the additional post of chief executive officer and a year later he was elected chairman.

Mr. Marron served as a director at the New York Stock Exchange from 1974 to 1981 and also served as governor of the Securities Industry Association from 1974 to 1977. He was vice chairman of the SIA in 1985 and a member of its executive committee.

A member of the President's Committee on The Arts and The Humanities, Mr. Marron completed a five-year term in 1991 as president of the Board of Trustees of the Museum of Modern Art and is currently vice chairman. He also serves on the board of the Trust for Cultural Resources of the City of New York. Mr. Marron is a collector of 20th century art.

PaineWebber

PaineWebber is one of the nation's leading full-service securities firms, serving the investment and capital needs of a global client base. The firm employs approximately 13,000 people, including 4,800 investment executives in 250 offices nationwide. PaineWebber's international offices are located throughout the world including Tokyo, London and Paris.

On December 31, 1991, PaineWebber's assets totaled \$22.7 billion and its total capital was \$1.87 billion, making it one of the strongest independent firms in the industry. Total revenues for 1991 were \$3.2 billion.

PaineWebber Group Inc. is the parent company of PaineWebber Incorporated, the firm's major operating subsidiary, and PaineWebber International. Mitchell Hutchins Asset Management is the money management subsidiary of PaineWebber Incorporated. The common and preferred stock of PaineWebber Group Inc. is traded on the New York and Pacific Stock Exchanges.

Selected Organizational Affiliations

Vice Chairman of the Board of Trustees, The Museum of Modern Art
Trustee, Dana Foundation
Member, President's Committee on the Arts and the Humanities
Director, Business Committee for the Arts, Inc.
Trustee, Trust for Cultural Resources of the City of New York
Council on Foreign Relations, Inc.
Governor's School and Business Alliance Task Force (New York)

Honors and Awards

Honorary Doctor of Law Degree from Long Island University, Southampton Campus (1986)
Skowhegan Gertrude Vanderbilt Whitney Award for significant contributions to the arts (1985)
Special Service Award from the Citizens' Union of the City of New York (1984)
Honorary Doctor of Law Degree from Baruch College of the City University of New York (1983)
Named by *Institutional Investor* magazine as one of the 100 individuals who most influenced the securities industry in the preceding decade (1977)
Named by *Time* magazine as one of the 200 outstanding leaders in America under 45 years of age (1974)

Former Affiliations

Co-founder and Chairman of the Board, Data Resources, Inc.
President of the Board of Trustees, The Museum of Modern Art
Director, The New York Stock Exchange
Vice Chairman, Securities Industry Association
Vice Chairman of the Board, California Institute of the Arts, Valencia, California
Chairman, National Car Rental System, Inc.
Executive Committee, The President's Private Sector Survey, the Grace Commission
Governor's Council on State Priorities (New York)
Independent Commission of the Future of SUNY
National Market Advisory Board

PARKER G. MONTGOMERY

Mr. Montgomery, a graduate of Harvard College and Harvard Law School, practiced law in Boston and New York before becoming an investment banker and founding Cooper Laboratories, Inc., in 1958. He built Cooper Laboratories and its former subsidiary, CooperVision, Inc., into multi-national health care products companies.

Mr. Montgomery is now Chairman of the Board and President of Cooper Development Company, an investment company, with offices in New York and California.

Mr. Montgomery served as Special Assistant to The Secretary of State (Christian A. Herter), 1959-1961, was Vice Chairman of the Presidential Task Force on International Private Enterprise, 1983-1984, and currently serves as a member of the Investment Policy Advisory Committee of the U.S. Trade Representative.

Mr. Montgomery is an active Republican fund raiser in New York, where he serves as a Chairman of Victory New York, the principal fund raising arm of the New York Republican State Finance Committee, and in California, where he served as Chairman of the California State Republican Finance Committee. He was an elector for Bush and Quayle in 1988.

Mr. Montgomery is a member of the Council on Foreign Relations; the Economic Club of New York; the Economic Policy Council of the UN Association of the USA; the Executive Committee of the Bretton Woods Committee and the Visiting Committee of the Kennedy School of Government at Harvard. He has just retired as Chairman of the Taxation, Fiscal and Monetary Policy Group of the National Association of Manufacturers (NAM), where he was also a director and member of the Executive Committee. He was a former member of the American Business Conference and the California Business Roundtable, and a former director of the California Chamber of Commerce, the Pharmaceutical Manufacturers Association, and the Health Industry Manufacturers Association.

Mr. Montgomery is married to Lane Harvey, and has five children and two step-children. He resides in New York and Santa Barbara, California.

Withdrawal/Redaction Sheet

(George Bush Library)

Document No. and Type	Subject/Title of Document	Date	Restriction	Class.
08. Biography	Biographical Sketch of John A. Moran; Personally Identifiable Information redacted. (1 pp.)	02/25/92	(b)(6)	

Collection:

Record Group: Quayle Vice Presidential Records
Office: Deputy Chief of Staff's Office
Series: Porter, Richard, Files
Subseries: Subject Files
WHORM Cat.:
File Location: New York 4/26-27/92

Date Closed:	8/8/2025	OA/ID Number:	21803-001
FOIA/SYS Case #:	2025-0878-F	Appeal Case #:	
Re-review Case #:		Appeal Disposition:	
P-2/P-5 Review Case #:		Disposition Date:	
AR Case #:		MR Case #:	
AR Disposition:		MR Disposition:	
AR Disposition Date:		MR Disposition Date:	

RESTRICTION CODES

Freedom of Information Act (FOIA) - [5 U.S.C. 552(b)]

(b)(1) National security classified information
(b)(2) Release would disclose internal personnel rules and practices of an agency
(b)(3) Release would violate a Federal statute
(b)(4) Release would disclose trade secrets or confidential or financial information
(b)(6) Release would constitute a clearly unwarranted invasion of personal privacy
(b)(7) Release would disclose information compiled for law enforcement purposes
(b)(8) Release would disclose information concerning the regulation of financial institutions
(b)(9) Release would disclose geological or geophysical information concerning wells

Deed of Gift Restrictions

C(1) Closed by Executive Order 13526, governing access to national security information
C(2) Closed by statute or by the agency which originated the information
C(3) Closed in accordance with restrictions contained in donor's deed of gift [formerly listed as only C]
PRM. Removed as a personal record misfile

Presidential Records Act - [44 U.S.C. 2204(a)]

P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]

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BIOGRAPHICAL SKETCH OF JOHN A. MORAN

John A. Moran is Chairman of the Executive Committee of The Dyson-Kissner-Moran Corporation. Dyson-Kissner-Moran is a private holding company, headquartered in New York City, with interests in manufacturing, distribution, environmental and financial service businesses. The Company, through subsidiaries and affiliates, operates in over 20 countries around the world. Sales volume exceeds \$3.5 billion. Through a property subsidiary, it is a major developer of commercial and industrial real estate on the East coast of the United States.

Mr. Moran joined what was then The Dyson-Kissner Corporation as a Vice President in 1967. He became Executive Vice President in 1974, President and Chief Executive Officer in 1975 and Chairman of the Board in 1984. Prior to joining DKM, Mr. Moran was a Vice President of Blyth & Co., Inc. investment bankers, in its New York City and Los Angeles offices. Before joining Blyth, Mr. Moran spent three years in the U.S. Navy and served as an intelligence officer on the staff of the Commander in Chief of the U.S. Navy's Pacific Fleet from 1955 to 1958.

Mr. Moran was born in Los Angeles, California on (b) (6), (b) (6). He was graduated from the University of Utah with a B.S. degree in banking and finance in 1954. He attended night school at the graduate schools of business administration at New York University and the University of Southern California while employed by Blyth & Co.

Mr. Moran serves as a Director of a number of companies. He is Chairman of the Board of EnviroSource, Inc. (formerly White Motor Co.). He is also Chairman of MultiServ, an international environmental services company headquartered in London. He is a Director of Bessemer Securities Corp., New York City and Fortune Financial Group, a \$3 billion thrift with headquarters in Clearwater, Florida. He is a member of the Management Advisory Board of the Manufacturers Hanover Trust Company and is Vice Chairman of the National Advisory Board of the University of Utah. He holds an honorary Doctorate of Laws degree from that institution. He is a former director of the United Nations Association and trustee of The Brooklyn Museum. He is presently a member of the World Business Council, Chief Executives Organization and The Foreign Policy Association.

:mvg

2/25/92

Withdrawal/Redaction Sheet

(George Bush Library)

Document No. and Type	Subject/Title of Document	Date	Restriction	Class.
09. Biography	Re: Robert M. Mumma, II; Personally Identifiable Information redacted. (1 pp.)	n.d.	(b)(6)	

Collection:

Record Group: Quayle Vice Presidential Records
Office: Deputy Chief of Staff's Office
Series: Porter, Richard, Files
Subseries: Subject Files
WHORM Cat.:
File Location: New York 4/26-27/92

Date Closed: 8/8/2025	OA/ID Number: 21803-001
FOIA/SYS Case #: 2025-0878-F	Appeal Case #:
Re-review Case #:	Appeal Disposition:
P-2/P-5 Review Case #:	Disposition Date:
AR Case #:	MR Case #:
AR Disposition:	MR Disposition:
AR Disposition Date:	MR Disposition Date:

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BIOGRAPHY OF
ROBERT M. MUMMA, II
BOX 58
BOWMANSDALE, PENNSYLVANIA 17008

R.M. Mumma, II, was born in Richmond, VA, (b) (6). Since then his primary residence has been in the Harrisburg, Pennsylvania area. Currently Mr. Mumma resides in Bowmansdale, Pennsylvania.

RMM, II, attended the Harrisburg Academy, Wormleysburg Elementary Hotchkiss, and Camp Hill High Schools. He graduated with a Bachelor of Science Degree in Civil Engineering from Duke University in 1969.

After graduation, Mr. Mumma was Vice President in Charge of the Aggregates Division of Pennsy Supply, Inc. In 1972, Mr. Mumma formed KIMBOB, Inc. A Heavy and Highway Contracting Firm.

Currently he owns several companies involved in construction, real estate development, construction materials, farming, and mining.

RMM, II's hobbies are sailing, fishing, skiing, shooting, golfing, and photography.

Mr. Mumma has served on Boards of the YMCA, Boys Club, Pennsylvania Motor Truck Association, Association of Pennsylvania Constructors, Keystone Council Boy Scouts of America, Leadership Committee, Pennsylvania Republican State Committee, Pennsylvania for Effective Government, and Pennsylvania Society.

RMM, II is married to Susan Regan and has three children; Robert M. Mumma, III, Age (b) (6) Susan Mann Mumma, Age (b) (6) and Marguerite Mann Mumma, Age (b) (6)

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Frank E. Richardson, III

Frank Richardson read P.P. & E. at Magdalen College, Oxford from 1962-64. He graduated from Princeton University before coming to Oxford and from Harvard Law School in 1967. He practiced law at the World Bank and in private practice in Washington, D.C. before becoming a general partner in the New York banking firm Bear Stearns & Co. He joined Wesray Capital, a private investment firm founded by William E. Simon, former Secretary of U.S. Treasury, in 1984 and became President of the firm in 1986, which has owned numerous industrial companies, including Avis, Willson Sporting Goods, Western Auto and Six Flags Amusement Parks. He sits on the boards and has been an active owner and investor in over thirty companies. He was recently made an honorary (Waynflete) fellow of Magdalen College, Oxford. His wife was formerly senior editor of House & Garden magazine. They and their three children live in New York City.

January 20, 1992

FER/BIO

April 23, 1992

WILLIAM A. SCHREYER

William A. Schreyer is Chairman and Chief Executive Officer of Merrill Lynch & Co., Inc., the global financial services corporation with offices in 30 countries. During his tenure as Chief Executive, which began in 1984, Merrill Lynch became the world's leading securities underwriter and saw total client assets grow to some \$450 billion, more than any other financial institution.

Mr. Schreyer joined Merrill Lynch in 1948 as a management trainee and rose through the ranks in a succession of sales, trading, investment banking and management positions. As Chairman and Chief Executive, Mr. Schreyer has been a leading advocate for fair and open global markets, for U.S. government policies encouraging greater savings and investment to secure the nation's international competitiveness, and for ethics in business.

Mr. Schreyer is currently a Director of the Schering-Plough Corporation, and has served as Vice Chairman of the New York Stock Exchange. He was a leader of stock exchange delegations to the former Soviet Union and The People's Republic of China to discuss development of securities markets there.

Among his many professional, civic and international affiliations: The Center for Strategic & International Studies, The International Monetary Fund, The Business Roundtable, The Conference Board, The Foreign Policy Association, The Council on Foreign Relations, The Economic Club of New York, The Japan Society, and the Vote America Foundation. In 1991 he chaired the Corporate Fund Campaign for the Kennedy Center for the Performing Arts in Washington, D.C.

A life-long supporter of education, Mr. Schreyer is Vice President of the Board of Trustees of his alma mater, Pennsylvania State University, and a member of the Corporate Committee of the Barbara Bush Foundation for Family Literacy. He has also worked actively to support the Archdiocese of New York's 140 inner-city schools, and created Merrill Lynch's ScholarshipBuilder program, a trust that will cover higher education costs for 250 grade school children in ten cities throughout the U.S.

Mr. Schreyer, who has been active in Republican political affairs for many years, is currently serving as a Deputy Chairman for this year's President's Dinner in Washington, D.C. He is a member of Team 100 and of the National and New York State Finance Committees for the Bush-Quayle 92 Campaign.

Born in Williamsport, Pennsylvania in 1928, Mr. Schreyer served as an officer in the U.S. Air Force from 1955-56. He and his wife, Joan, have a daughter and two grandchildren, and reside in Princeton, N.J.

BIOGRAPHICAL DATA

LINDA J. WACHNER
CHAIRMAN, PRESIDENT AND CHIEF EXECUTIVE OFFICER
WARNACO INC.

August 1991 to Current

- o In August, 1991 Ms. Wachner was elected Chairman of Warnaco Inc., in addition to the titles of President and Chief Executive Officer, which she has held since she and her partners assumed control of the Fortune 500 company in a leveraged buy-out in April 1986. Since the buy-out, Mrs. Wachner has made significant improvements in the operational and financial performance of the company.

1991 -

- o Mrs. Wachner was the first woman elected to membership in The Business Roundtable, where she serves on the Policy Committee.
- o Appointed to the Board of Directors of the New American Schools Development Corporation, a non-profit organization formed at the request of President Bush to fund and administer the design of high-performance schools.
- o Re-appointed by President Bush to the Advisory Committee for Trade Policy Negotiations.

1990 -

- o Wachner led a management buy-out of the Activewear Division of Warnaco which includes Speedo swimwear and White Stag skiwear, and assumed the additional responsibility of Chairman of that company now called S. Acquisition Corp. The funds received from that buy-out were used to retire debt at Warnaco.

1989 -

- o Re-appointed by President Bush to the Advisory Committee for Trade Policy Negotiations.

1988 -

- o Appointed by President Reagan to the Department of Labor's Commission on

Work Force Quality and Market Efficiency.

1986 -

- o Appointed by President Reagan to the Advisory Committee for Trade Negotiations.
- o Designated one of FORTUNE magazine's "Fifty Most Fascinating Business People".
- o Named Woman of the Year by MS magazine.

1985 - 1986

- o Managing Director, Adler and Shaykin, a leveraged buy-out fund.

1979 - 1985

- o President and Chief Executive Officer of Max Factor & Co. worldwide, one of the world's largest cosmetic companies. At Max Factor, which she joined as President of its U.S. Division in 1979, Mrs. Wachner was credited with returning that company to profitability over a three-year period in which she streamlined operations and introduced several highly successful products.

1977 - 1979

- o Vice President of Corporate Marketing at Caron International, a well-known yarn and crafts manufacturer.

1974 - 1977

- o Vice President of Advertising of Warner's (an intimate apparel division of the company she would eventually acquire) where her merchandising innovations revolutionized the industry practices and revived sales. Mrs. Wachner was the first female vice president in the company's 100-year history.

1966 - 1974

- o After receiving a B.S. in business from the University of Buffalo, Mrs. Wachner held various positions in the apparel retailing industry. She began her career as an assistant buyer for Associated Merchandising Corp., and at age 21 was the youngest retail buyer for Federated Department Stores (Foley's in Houston, Texas). She also held a position as a buyer for Macy's in New York City.

In addition to serving on the Board of Directors of Warnaco Inc., Mrs. Wachner is Chairman of the Board of S. Acquisition Corp. and a Director of Fingerhut Corporation, Primerica Corporation, and the American Apparel Manufacturing Association. She is also a member of the Advisory Board of the Fashion Group International Foundation.

Mrs. Wachner is a resident of New York City.

Withdrawal/Redaction Sheet

(George Bush Library)

Document No. and Type	Subject/Title of Document	Date	Restriction	Class.
10. Report	Report of Names History; contains Personally Identifiable Information. (18 pp.)	04/24/92	(b)(6)	

Collection:

Record Group: Quayle Vice Presidential Records
Office: Deputy Chief of Staff's Office
Series: Porter, Richard, Files
Subseries: Subject Files
WHORM Cat.:
File Location: New York 4/26-27/92

Date Closed:	8/8/2025	OA/ID Number:	21803-001
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P-2/P-5 Review Case #:		Disposition Date:	
AR Case #:		MR Case #:	
AR Disposition:		MR Disposition:	
AR Disposition Date:		MR Disposition Date:	

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Presidential Records Act - [44 U.S.C. 2204(a)]

P-2 Relating to the appointment to Federal office [(a)(2) of the PRA]
P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA]

MEMORANDUM FOR THE VICE PRESIDENT

FROM: DAVID BECKWITH

INTERVIEWS WITH GOOD MORNING AMERICA AND CBS THIS MORNING

Date: April 27, 1992
Time: GMA: 7:07 CBS: 7:37
Length: GMA: 23 min. CBS: 7 min.
Location: The Plaza Hotel

Charley Gibson will do the interview for GMA in two segments, one of them extended, lasting from 7:07 to 7:24 a.m. in total length. If conditions warrant, they could extend to 7:29, but that is highly unlikely.

Gibson may well ask at least one question about your Japan speech and the Japan trip in May. He knows that the speech will call for U.S.-Japan cooperation to maximize both countries' development, as well as for an end to Japan-bashing. Other questions:

1. Do you think Ross Perot will run? How do you predict he'd do in the general election and why? Which of his views need further exposition and examination? How do you think the public will react to a \$100 million personally-financed campaign?

2. Do you think Buchanan has done damage to the President? What will you do to get him back on the reservation?

3. What did you and Cuomo talk about yesterday (Sunday)? Are you disappointed he didn't ever get into the race?

4. Who do you think your VP opponent will be? Do you think you're free now of the late-night jokes syndrome?

5. Your Competitiveness Council has been criticized for favoring big business over the environment and consumer. How do you plead? How do you answer charges that the Council operates in secrecy, flouting intent of laws requiring openness and sunshine? (There will likely be an extended discussion of deregulation activity after DeVroy's expected Saturday story on next week's theme.)

Paula Zahn will be interviewing you for CBS. They plan on doing an extended segment with no breaks. Again, the main topic will be politics:

Does the Pennsylvania primary on Tuesday mark the end of the first phase of the campaign? What changes will be made for the second phase? What will Bush-Quayle do to pull Buchanan into the fold? What effect will the state of the economy play on the campaign strategy? Lately, the Administration has been talking a lot about "change". Will a strategy of change work for an Administration that has been in power for three years?

#

- o A March 5, 1992 New York Times article radically misstates information about income distribution. The headline claimed that "the top 1 percent [of families] got 60 percent of the [income] gain in the 80s boom."
 - The correct figures are 24.5 percent for pre-tax income and 25.7 percent for post-tax income.
 - These figures do not reflect any fundamental shift in policy. The top 1 percent received 24.2 percent of post-tax income gains in 1977-80 and 26.0 percent in 1980-89.
 - The 60 percent figure refers to a calculation by Paul Krugman that addresses a completely different question and ignores much of the gains from economic growth.
- o The article uses income data developed by the Congressional Budget Office (CBO). CBO overstates income for high-income groups and understates income growth for low income groups.
- o Facts about the top 1 percent:
 - Their share of all Federal taxes payments rose from 13.6 percent in 1977 to 15.4 percent in 1989.
 - Between 1977 and 1988, wages and salaries were their largest and the fastest growing component of income.
 - The identity of families in the top 1 percent changes over time, because of income mobility and because families experiencing one-time large capital gains will temporarily have high "income" according to CBO.
- o Since the mid-1960s, and since the mid-1980s in particular, family and household income (as defined by the Census) have risen for the median and for all quintiles.
 - These increases are due primarily to long-term increases in productivity and hence in wages. Only a small portion is due to increased numbers of two-earner families.
- o During these same periods, the distribution of income has gradually grown more dispersed.
 - Wage trends (e.g., rising premia for educated workers), and demographic changes (e.g., the rise in single-parent households) account for the bulk of these changes.
 - Similar trends in the 1980s have occurred in many other Western countries, indicating that the underlying causes may be common across the countries.
- o Serious issues remain concerning prospects for low-income groups, including the productivity slowdown and poverty.

- o A recent New York Times article on income distribution has attracted significant attention. Although much of the article is responsibly reported, the headline and the main finding radically misstate the facts. The article also contains several misstatements caused by sloppy use of data.
- o The March 5, 1992 front-page headline exclaimed that "data show that the top 1 percent [of families] got 60 percent of the [income] gain in the 80s boom."
 - The correct figures (using the time periods and data that the article uses) are 24.5 percent for pre-tax income and 25.7 percent for post-tax income.
 - The 60 percent figure refers to a calculation conducted by Paul Krugman. This calculation addresses a completely different question and, as discussed below, ignores much of the gains from economic growth.
- o At least two versions of the article are extant, and there are several inconsistencies within and between the two versions.
 - One version states that 60 percent of the growth in after-tax income of American families between 1977 and 1989 went to the top 1 percent of families. The other states the same numbers but refers to growth in average after-tax income and pre-tax income.
 - One version states that income of American families grew by \$583 billion between 1977 and 1989. The other states the figure as \$740 billion.
 - Using CBO data, the correct figure is \$1,215 billion for pre-tax income and \$945 billion for post-tax income.
 - Both versions confuse the Census Bureau's definition of the family with the CBO definition.
 - A quick check would show that there is a large difference. In 1989, the Census Bureau, by its definition, counted 66 million families. CBO, by its definition, counted 102 million families.
 - For example, one version states that "...60 percent of the growth in after-tax income of all American families...went to the wealthiest 660,000 families, each of which had an annual income of at least \$310,000 a year for a household of four." The 660,000 is a Census figure and does not correspond at all to the \$310,000, which is a CBO figure.

CBO's Income Definition

- o Most of the numbers in the article are based on calculations done by the CBO. CBO income data are based on a series of imputations and adjustments to Census money income data.
 - Money income includes all periodic cash income received by households, and is widely used as a standard measure of income.
- o CBO's adjustments have large effects on measured income growth. Data from Census and CBO on income growth differ dramatically.
- o CBO appears to overstate income for high-income people.
 - CBO does not subtract rental losses, most partnership losses, or capital losses that cannot be used to offset other income on tax forms. (The limit on capital losses is \$3000.)
 - CBO includes all realized nominal capital gains as income.
 - However, much (and in some periods, all, as Feldstein demonstrated in the 1970s) of nominal gains represent compensation for previous inflation.
 - Realizing a capital gain (i.e., selling an asset) does not constitute income in the usual Haig-Simons sense of consumption plus the change in net worth. Realized gains that are reinvested represent changes in asset composition, but no change in net worth or consumption. Realized gains that are consumed reduce net worth by the same amount as the increase in consumption.
 - It is very peculiar to consider realized capital gains as income. Shifting funds from a saving account to a stock holding clearly does not represent an increase in income. Why, then, should selling a stock and placing the funds in a saving account be considered an increase in income?
- o CBO understates income growth at the lower end of the income distribution relative to Census.
 - Census data show real money income for households in the bottom four quintiles increasing by 6.9 percent, 8.0 percent, 8.6 percent, and 12.1 percent between 1977 and 1989. CBO data show income growth of -10.4 percent, -9.8 percent, -5.3 percent, and 2.4 percent, respectively.

- Census and CBO data differ because of different definitions of the relevant unit (households for Census, individuals for CBO), different measures of income, and different criteria for ordering units (money income for Census, adjusted family income for CBO). None of these factors appear to explain the systematic differences in income growth.
- CBO analysts could not provide an explanation of why these differences arise for the lowest four quintiles.
- o Both Census and CBO understate the growth rate of income for the lowest quintiles because they omit government means-tested noncash transfers.
 - For example, using the Census Bureau's best estimates of the value of in-kind transfers and the allocation of such transfers in 1990 raises the cumulative growth rate for the lowest quintile to 9.4 percent from 6.9 percent.
- o Although most of the attention given to CBO's procedure has focused on the treatment of capital gains, rental and partnership losses, and the treatment of capital losses, the large differences in the lower four quintiles indicate that something else is going on as well.
 - CBO's adjustments to the data are well-intended but are highly complex. Given that the adjustments have a material effect on income trends, it would be useful for CBO to try to reconcile the CBO and Census data.

The Top 1 Percent

- o Even using the CBO data, the top 1 percent of the income distribution received 24.5 percent of the gain in pretax income, and 25.7 percent of the post-tax gain, not 60 percent as the headline stated.
 - The top 1 percent received 24.2 percent of post-tax income gains in 1977-80 and 26.0 percent in 1980-89.
 - The top 1 percent received 18.5 percent of pre-tax income gains in 1977-80 and 26.0 percent in 1980-89.
 - One conjecture is that the increase in the top 1 percent's share of pre-tax income is largely attributable to increased reporting of income, increased propensity to take income in taxable forms, and reduced propensity to defer income. These changes can be linked to the dramatic reduction in

statutory tax rates, from 70 percent to 31 percent, for the highest income groups during the decade.

- o Despite the fall in statutory tax rates, the share of all Federal taxes paid by the top 1 percent rose from 13.6 percent in 1977 to 15.4 percent in 1989.
 - At the same time, the share paid by the bottom 40 percent fell from 9.2 percent in 1977 to 7.9 percent in 1989.
- o There is much confusion about the source of income for the top 1 percent. According to CBO data, wages and salaries are the largest component of income for the top 1 percent of families in 1977, 1980, and 1988 (the only years reported).
 - In addition, wages and salaries grew faster than any other component of income for the top 1 percent between 1977 and 1988.
 - Although nominal realized capital gains are also an important component of CBO's definition of income, as argued above it is highly misleading to consider these gains as income.
- o The identity of families in the top 1 percent changes over time.
 - About one-third of the tax filing units in the top 1 percent in any year between 1980 and 1986 were not in the top 1 percent the previous year.
 - A couple selling their home or family business may receive a large one-time gain in CBO's definition of income that places it in the top 1 percent temporarily. (However, see note above on nominal capital gains.)

Krugman's Number

- o Krugman's calculations are the basis of the 60 percent figure in the article. In the March 23, 1992 U.S. News & World Report, Krugman writes:

...the bulk of U.S. economic growth under Ronald Reagan and George Bush has been poured into the pocketbooks of those at the very top...some 70 percent of the overall rise was concentrated in the hands of that top percentile.

 - As noted above, the correct figure using CBO data is about 25 percent for post-tax income, for the Carter years as well as for the Reagan-Bush years.

- o The nature and problems of Krugman's figure can be shown with an example:

- Suppose the economy in year 1 has 1 household that earns \$100 and 99 that earn \$10. Average income is \$10.90 for the whole economy, \$10 for the bottom 99 percent and \$100 for the top 1 percent.
- From year 1 to year 2 let income for each of the original 100 people go up by 20 percent, and let the economy successfully create jobs for 100 new (say, younger and less experienced) workers that appear. Of these 100 new workers, 99 earn \$8, and 1 earns \$100.
- Average income in year 2 has gone up by \$0.10 (to \$11) for the whole economy, by \$10 in the top 1 percent, and has stayed constant in the bottom 99 percent.
- Krugman's calculation would say that the top 1 percent received 100 percent of the income gains (or 100 percent of the economic growth, in the language of the USNWR article).
 - [This figure is obtained by taking .01 times the gain in average income in the top 1 percent (\$10) divided by the gain in overall average income (\$0.10).]
- In fact, however, less than 11 percent of total income growth accrues to households in the top 1 percent in this example.
 - [This figure is obtained by dividing the income gains of the top 1 percent (100+20) by the gain in total income in the economy: $100+20+(99*8)+(99*2)$.]
- Even though everyone in year 1 has an equal percentage rise in income and even though the economy doubles the number of jobs and workers, Krugman would conclude that all of the benefits of economic growth accrue to the top 1 percent.

Perspectives on the Level and Distribution of Income

- o Since the mid-1960s and since the mid-1980s in particular family and household money income (as defined by the Census) have risen.
 - These increases have occurred for the median and for all quintiles.
 - Increases in income for the median and for all quintiles have tended to occur during periods of economic growth.

- Long-term increases in income are due primarily to long-term increases in productivity and hence in wages.
 - The increase is not predominantly due to increased two-earner families. The increased number of married women in the labor force accounts for only about 18 percent of the real increase in income for married couple families in the 1980s and 19 percent in the 1970s.
- o During these same periods, the distribution of money income has gradually grown more dispersed.
 - This has occurred because income has grown fastest in the highest quintiles. Nevertheless, it bears emphasis that since the 1960s and especially during the 1980s, increasing inequality did not mean that the rich got richer while the poor got poorer. Rather, income in all groups rose.
 - Trends in the composition of wages, in particular the increasing premium for educated workers, and in household composition, in particular the increased prevalence of single-parent households, account for the bulk of these distributional shifts.
 - Similar trends, especially for the 1980s, have been observed in many other Western countries. This suggests that the underlying causes of these trends are factors that are common across the countries, rather than factors specific to any single country.
- o Families and households display significant mobility across income classes. The distribution of long-term income is more equal than the distribution of annual income.
- o It is useful to break down the 1977-89 period into two subperiods. The first period, 1977-82, includes the stagnation and high inflation of the late 1970s and the resulting recessions in 1980 and 1981-82 that wrung the inflation from the economy. The second period, 1982-89, saw the longest peacetime expansion in the post-war period.
 - Income growth was near zero or negative for households in all quintiles in the first period, and grew for all quintiles in the second period.
 - The percentage growth rate of real median family money income in 1980 was -3.5 percent, the lowest of any year since 1946. Real wages also declined sharply in 1980.

Concluding Remarks

- o To be sure, there are still serious problems concerning income prospects at the lower end of the distribution.
 - The productivity slowdown has led to slower real wage growth. A particular problem is enhancing the productivity of less well-educated workers who have witnessed a decline in demand for their skills due to changes in the work place that demand greater knowledge and education even in traditionally physically demanding jobs. (For example, workers may now have to know how to operate complex electronic equipment on an assembly line.)
 - Poverty also remains a serious problem. Economic growth raises the income of the bulk of Americans, but not of all of them. There are serious problems with the design of current programs that induce too many people to remain dependent on the government and reduce incentives to work, save, marry, or stay married.
- o In a period of economic growth and hence generally rising incomes, it is to be expected that some incomes rise faster than others. This appears to be generally the case in the United States and in other countries.



OFFICE OF THE VICE PRESIDENT

WASHINGTON

**BRIEFING FOR THE VICE PRESIDENT
PRIVATIZATION ROUNDTABLE**

Date: Monday, April 27, 1992
Time: 9:25-10:00 a.m.
Location: New York, New York

From: Bill Burrow

I. PURPOSE

You will participate in a roundtable meeting with Ron Lauder and seven experts in the field of privatization. Ron Lauder is the chairman of the New York Senate Advisory Commission on Privatization. The commission published Privatization for New York: Competing for a Better Future. They will discuss with you their strategies on infrastructure privatization. Ron Lauder's commission has published recommendations to privatize many state-run programs in New York. They believe that many of these ideas have applications to all 50 states and the Federal government.

II. BACKGROUND

As part of the President's 90-day review, you have been examining Federal impediments to local privatization efforts. There is a pending Executive Order that will reduce Federal impediments to privatization. Essentially, privatization is allowing private enterprise to compete with government in providing public services. It encompasses several important areas:

- o **Infrastructure.** The government can sell or lease existing infrastructure to a private firm. Or the private sector can develop, finance, and operate facilities, collecting revenue on its investment from users. Other infrastructure opportunities exist in transportation, such as mass transit systems, waste water treatments, and airports.
- o **Competitive Bidding.** According to numerous studies, proper competitive contracting produces savings of roughly 25 to 30 percent with no reduction in the level or quality of service nor loss of needed government control. Public vs. private bidding brings to government service what makes the private sector competitive.

III. PARTICIPANTS

- ✓ **Ronald S. Lauder**, Author of Privatization for New York: Competing for a Better Future. He will talk about how the recommendation of the study are applicable to all fifty states.
- ✓ **Steve Savas**, Editor of Privatization for New York: Competing for a Better Future. He will give you an overview of privatization on an international scale. He will get more specific about infrastructure privatization at home and abroad.
- ✓ **Robert Poole, Jr.**, President of the Reason Foundation. He will state the enormous potential privatization holds for local governments throughout the U.S..
- ✓ **John Giraudo**, J.D., He will summarize the legal obstacles to all kinds of infrastructure privatization. He will explain how an executive order can eliminate these obstacles.
- ✓ **Viggo Butler**, President, Lockheed Air Terminal. He will state that he is interested in investing in airports in the mid-Atlantic corridor.
- ✓ **Allen Roth**, public policy analyst to Ron Lauder. He will tell you why lifting federal restrictions to privatization is good government and good politics.
- ✓ **Thomas "Dusty" Rhodes**, Investment banker who will participate in the open discussion.
- ✓ **Paul Atanasio**, Investment banker who will participate in the open discussion.
- ✓ **Michael E. Basham**, Smith-Barney, Managing Director Privatization Group, will participate in the open discussion.

IV. SEQUENCE OF EVENTS

You will be introduced by Ron Lauder who will give a brief overview of the commission. The remaining participants each will discuss a different facet of privatization.

V. FOLLOW-UP

Notes to the participants of the roundtable.

VI. PRESS

Official photographer only.

VII. ATTACHMENTS

Attached is a copy of the Executive Summary of the report by the New York State Senate Advisory Commission on Privatization.

**TALKING POINTS FOR THE VICE PRESIDENT
PRIVATIZATION ROUNDTABLE**

- o Allowing private enterprise to compete with government in providing public services is the single fundamental change that can free taxpayers from the swamp of higher taxes and reduced services.
- o It may surprise some of you of how enthusiastic some of our Federal agencies are to privatize State and Local services.

We know several things:

- o We know we need to modernize our infrastructure.
- o We know that it enhances competitiveness.
- o We know that the Federal government can't afford to do it alone anymore.
- o We know that other parts of the world are facing their infrastructure crises by relying on the market to compete with the government in providing needed services.
- o The President's Highway Transportation Bill, passed last December, makes it Federal policy to encourage private sector financing of public sector projects.
- o As part of the President's 90-day review of regulations, I have examined the Federal impediments to local privatization efforts. The President is seriously considering ways to reduce some of these impediments.

NOTE: John Giraudo, one of the participants of today's roundtable, has characterized Federal efforts at privatization in the following way:

"Despite our nation's current enthusiasm for privatization in the Soviet Union, practically every Soviet delegation visiting the United States will have to fly into a government-owned airport, travel on a state-owned road, and ship its goods back to the Soviet Union out of a government-owned port."