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Record Group/Collection: George H.W. Bush Presidential Records
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Series: Speech File Draft Files
Subseries: Chron File, 1989-1993

OA/ID Number: 13624
Folder ID Number: 13624-006

Folder Title:
[National] Retail Federation 5/19/92 [OA 6102]

Stack:	Row:	Section:	Shelf:	Position:
G	26	18	2	4

NATIONAL RETAIL FEDERATION \ ROOM 450
MAY 19, 1992 \ 2:00 P.M.

SECRETARY ALEXANDER. TRACEY MULLINS, PRESIDENT OF THE NATIONAL RETAIL FEDERATION. JOSEPH ANTONINI, NRF CHAIRMAN. I'M DELIGHTED TO RECEIVE THIS AWARD, AND TO HAVE THE CHANCE TO VISIT WITH YOU TODAY. I UNDERSTAND YOU'VE ALREADY MET WITH PAT SAIKI, BUT I'D LIKE TO TAKE THIS OPPORTUNITY TO BRIEFLY DISCUSS A NUMBER OF MATTERS THAT I KNOW ARE OF CONCERN TO YOUR INDUSTRY.

- 2 -

AS YOU KNOW, THE RECENT RIOTS IN LOS ANGELES LEFT A LARGE NUMBER OF RETAIL OPERATORS AND OTHER SMALL BUSINESSES DEVASTATED. WE'VE RESPONDED SWIFTLY TO THE NEEDS THERE. THE SMALL BUSINESS ADMINISTRATION AND THE FEDERAL EMERGENCY MANAGEMENT AGENCY HAVE MADE MASSIVE RESOURCES AVAILABLE. THE FEDERAL HOME LOAN BANK SYSTEM WILL OFFER AN ADDITIONAL \$600 MILLION TO FINANCE THE REBUILDING OF HOMES AND BUSINESSES.

AND WE'VE SET UP A SPECIAL TASK FORCE TO CUT RED TAPE TO MAKE SURE THAT THESE BUSINESSES GET THE HELP THEY DESERVE IN RECORD TIME.

BUT NOW WE NEED TO LOOK BEYOND THE IMMEDIATE AFTERMATH OF THIS TRAGEDY. WE MUST RENEW OUR COMMITMENT TO BRING HOPE AND OPPORTUNITY NOT JUST TO LOS ANGELES BUT TO EVERY AMERICAN CITY.

LAST WEEK, I PRESENTED TO CONGRESSIONAL LEADERS A SIX-POINT ACTION PLAN TO DO JUST THAT: OUR "WEED AND SEED" ANTI-CRIME INITIATIVE; OUR HOPE HOUSING INITIATIVE; EDUCATION REFORM; WELFARE REFORM; STRONG JOB-TRAINING PROGRAMS FOR YOUNG PEOPLE IN THE INNER CITY; AND ENTERPRISE ZONES, TO BRING PRIVATE CAPITAL AND JOBS TO NEIGHBORHOODS THAT SO DESPERATELY NEED THEM.

I KNOW THAT THE RETAIL INDUSTRY HAS BEEN THROUGH TOUGH TIMES, AS HAVE MANY OTHER SECTORS OF THE ECONOMY. BUT THERE ARE REASONS TO BE ENCOURAGED. IN THE FIRST QUARTER OF THIS YEAR, RETAIL SALES ROSE A STRONG 3 PERCENT. I WANT TO ASSURE YOU THAT WE'RE DOING EVERYTHING WE CAN FROM HERE TO ENSURE THAT THIS GROWTH CONTINUES.

FIRST, WE IN WASHINGTON NEED TO GET OUR OWN HOUSE IN ORDER.

TO RESTORE FISCAL DISCIPLINE TO THE FEDERAL GOVERNMENT, I CHALLENGE CONGRESS TO GET MOVING ON A BALANCED BUDGET AMENDMENT.

SECOND, WE'VE BEEN TAKING STEPS TO REDUCE FEDERAL RED TAPE, WHICH TOO OFTEN ACTS AS A STRAIGHT JACKET ON YOUR ABILITY TO COMPETE. EVERY DOLLAR YOU SPEND CONFORMING TO SOME GOVERNMENT MANDATE IS A DOLLAR YOU COULD SPEND SERVING YOUR CUSTOMERS BETTER. AS YOU MAY KNOW, WE'VE IMPLEMENTED A MORATORIUM ON NEW FEDERAL REGULATIONS.

WE'RE SPEEDING UP THOSE REGULATIONS THAT ENCOURAGE GROWTH -- AND, WHEREVER POSSIBLE, WE'RE CANCELLING REGULATIONS THAT NEEDLESSLY BURDEN BUSINESS. THE DAYS OF OVER-REGULATION ARE JUST THAT -- OVER.

FOR EXAMPLE, AT MY DIRECTION, THE IRS HAS ISSUED NEW RULES TO SIMPLIFY THE PAYROLL TAX SYSTEM. THE NEW RULES WILL SIGNIFICANTLY REDUCE PAYROLL COSTS FOR BUSINESSES.

WE'RE ALSO LAUNCHING AN EXPERIMENTAL PROGRAM TO LET EMPLOYERS MAKE TAX PAYMENTS ELECTRONICALLY. THERE'S NO REASON YOU SHOULD WASTE TIME AND MONEY DOING THE GOVERNMENT'S PAPERWORK.

I ALSO UNDERSTAND HOW CRUCIAL TRADE IS TO THE GROWTH OF YOUR INDUSTRY. IN FACT, IT IS CRUCIAL FOR EVERY AMERICAN, BECAUSE OUR ECONOMIC SUCCESS AT HOME DEPENDS ON OUR ECONOMIC SUCCESS ABROAD. I APPRECIATE THE GOOD WORK THE NRF HAS BEEN DOING ON BEHALF OF OUR NORTH AMERICAN FREE TRADE AGREEMENT.

WHEN WE GET THAT AGREEMENT -- AND WE WILL -- WE WILL
CREATE A \$6.5 TRILLION MARKET, ONE OF THE LARGEST IN
THE WORLD.

WE'RE ALSO MOVING FORWARD WITH THE GATT TRADE
NEGOTIATIONS. A SUCCESSFUL GATT AGREEMENT COULD PUMP
MORE THAN \$5 TRILLION INTO THE GLOBAL ECONOMY OVER TEN
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SOME CALL THIS TRADE POLICY OPTIMISTIC, AND THEY'RE
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THANK YOU FOR THE OPPORTUNITY TO SPEAK WITH YOU
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NATIONAL RETAIL FEDERATION \ ROOM 450
MAY 19, 1992 \ 2:00 P.M.

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THE PRESIDENT HAS SEEN

5/18/92

THE WHITE HOUSE
WASHINGTON

May 18, 1992

02 MAY 18

PI2: 07

MEMORANDUM FOR THE PRESIDENT
THOUGH: DAVE DEMAREST
FROM: ANDY FERGUSON
SUBJECT: NATIONAL RETAIL FEDERATION

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Tomorrow, at 2:00 p.m. in Room 450 you will deliver brief remarks (6 minutes) at a drop-by with the National Retail Federation. You will be receiving the NRF's Leadership in Public Service Award.

Your remarks touch on the SBA and FEMA assistance made available in response to the Los Angeles crisis, but emphasize that their are much broader needs to be addressed -- problems addressed by your 6-point plan. You acknowledge the importance of a strong retail sector to overall economic strength, and describe some of the steps this administration is taking to ensure economic growth: promotion of a balanced budget amendment, curtailing federal regulation, IRS innovation, and free trade negotiations.

(Ferguson/Grossman)
May 15, 1992
Draft Two
RETAIL

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992
ROOM 450
2:00 P.M.

(Acknowledgments)

I'm delighted to receive this award, and to have the chance to visit with you today. ~~I only have a short time, so allow me to speak briefly~~ *let me touch briefly* on a number of matters that I know are of concern to your industry.

As you know, the recent riots in Los Angeles left a large number of retail operators and other small businesses devastated. We've responded swiftly to the needs there. The Small Business Administration and the Federal Emergency Management Agency have made massive resources available. The Federal Home Loan Bank system will offer an additional \$600 million to finance the rebuilding of homes and businesses. And we've set up a special task force to cut red tape to make sure that these businesses get the help they deserve in record time.

But now we need to look beyond the immediate aftermath of this tragedy. We must renew our commitment to bring hope and opportunity not just to Los Angeles but to every American city. Last week, I presented to congressional leaders a six-point action plan to do just that: our "Weed and Seed" anti-crime initiative; our HOPE housing initiative; education reform; welfare reform; strong job-training programs for young people in

the inner city; and enterprise zones, to bring private capital and jobs to neighborhoods that so desperately need them.

I know that the retail industry has been through tough times, as have many other sectors of the economy. But there are reasons to be encouraged. In the first quarter of this year, retail sales rose a strong 3 percent. I want to assure you that we're doing everything we can from here to ensure that this growth continues.

First, we in Washington need to get our own house in order. To restore fiscal discipline to the federal government, I challenge Congress to get moving on a balanced budget amendment.

Second, we've been taking steps to reduce federal red tape, which too often acts as a straight jacket on your ability to compete. Every dollar you spend conforming to some government mandate is a dollar you could spend serving your customers better. As you may know, we've implemented a moratorium on new federal regulations. We're speeding up those regulations that encourage growth -- and, wherever possible, we're cancelling regulations that needlessly burden business. The days of over-regulation are just that -- over.

For example, at my direction, the IRS has issued new rules to simplify the payroll tax system. The new rules will significantly reduce payroll costs for businesses. We're also launching an experimental program to let employers make tax payments electronically. There's no reason you should waste time and money doing the government's paperwork.

I also understand how crucial trade is to the growth of your industry. In fact, it is crucial for every American, because our economic success at home depends on our economic success abroad. I appreciate the good work the NRF has been doing on behalf of our North American Free Trade Agreement. When we get that agreement -- and we will -- we will create a \$6.5 trillion market, one of the largest in the world.

We're also moving forward with the GATT trade negotiations. A successful GATT agreement could pump more than \$5 trillion into the global economy over ten years. The U.S. share of that promises to top \$1 trillion. And that means more and better jobs for Americans, better service for your customers, and better prospects to make your businesses grow.

Some call this trade policy optimistic, and they're right: I am optimistic about this country. The creativity, energy and enthusiasm of your members are the best rebuttal to the pessimists. With your help, and the help of the millions of businessmen and -women like you, America will continue to be a rising nation into the next century.

Thank you for the opportunity to speak with you today, and thank you for this honor.

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WHITE HOUSE STAFFING MEMORANDUM

DATE: 5/18/92 ACTION/CONCURRENCE/COMMENT DUE BY: ---

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
TUESDAY, MAY 19 - 2:00 p.m.

SUBJECT: _____

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MOORE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
CALIO	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROLLINS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SMITH	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
MCGROARTY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	BOSKIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>

REMARKS:

The attached has been forwarded to the President.

RESPONSE:

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

THE WHITE HOUSE
WASHINGTON

22 MAY 18 12: 07

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WHITE HOUSE STAFFING MEMORANDUM

92 MAY 18 5/15/92 P12:02

92 MAY 18 All: 50

DATE: _____ ACTION/CONCURRENCE/COMMENT DUE BY: 10:00AM, MONDAY, MAY 1

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992

SUBJECT: _____
ROOM 450, E.O.B.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
CALIO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			BOSKIN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

REMARKS:

Please provide comments on the attached directly to Dan McGroarty, Rm. 122, x2930, with a copy to this office NO LATER THAN 10:00AM, MONDAY, MAY 18.
Thank you.

(attached has been faxed to pertinent staff travelling w/POTUS)

RESPONSE:

TO: DAN MCGROARTY

May 16, 1992

NSC concurs with the attached.


Brent Scowcroft

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

cc: Phillip Brady

(Ferguson/Grossman)
May 15, 1992
Draft Two
RETAIL

02 MAY 15 P1:52

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992
ROOM 450
2:00 P.M.

(Acknowledgments)

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WHITE HOUSE STAFFING MEMORANDUM

DATE: 5/15/92

ACTION/CONCURRENCE/COMMENT DUE BY: 10:00AM, MONDAY, MAY 18, 1992

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992

SUBJECT: ROOM 450, E.O.B.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
CALIO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			BOSKIN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

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(attached has been faxed to pertinent staff travelling w/POTUS)

RESPONSE:

*Manu Shuk for
OK - DS*

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Ferguson/Grossman)
May 15, 1992
Draft Two
RETAIL

12 MAY 15 P1: 52

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992
ROOM 450
2:00 P.M.

(Acknowledgments)

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#

THE WHITE HOUSE

WASHINGTON

92 MAY 18 AM 10:16 May 18, 1992

MEMORANDUM FOR DAN MCGROARTY

FROM: ROGER B. PORTER *RBP*

SUBJECT: Presidential Remarks: National Retail Federation

We have reviewed the attached presidential remarks and have noted a few suggested changes on the draft.

If you have any questions or we can be of further assistance, please let us know.

cc: Phillip D. Brady

*JDH
- Wm
- TA*

WHITE HOUSE STAFFING MEMORANDUM

DATE: 5/15/92 ACTION/CONCURRENCE/COMMENT DUE BY: 10:00AM, MONDAY, MAY

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992

SUBJECT: _____
ROOM 450, E.O.B.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
CALIO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			BOSKIN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

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Thank you.

(attached has been faxed to pertinent staff travelling w/POTUS)

RESPONSE:

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Ferguson/Grossman)
May 15, 1992
Draft Two
RETAIL

2 MAY 15 P1: 52

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992
ROOM 450
2:00 P.M.

(Acknowledgments)

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#

U. Wilson, R. G. ...
cc: DFB, PWD + JDF

WHITE HOUSE STAFFING MEMORANDUM

DATE: 5/15/92 ACTION/CONCURRENCE/COMMENT DUE BY: 10:00AM, MONDAY, MAY 18

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992

SUBJECT: ROOM 450, E.O.B.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
CALIO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			BOSKIN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

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RESPONSE:

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

I only have a short time - three concerns: ~~the~~ First, ~~our~~ our urban cities; Second, ~~Dereg~~ Dereg + 3rd ~~rule~~ rule; (Ferguson/Grossman) 4th - BAC Budget.

12 MAY 15 P 1: 52

May 15, 1992
Draft Two
RETAIL

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992
ROOM 450
2:00 P.M.

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#

Balanced Budget

*Summation:
A rising nation?...*

WHITE HOUSE STAFFING MEMORANDUM

DATE: 5/15/92 ACTION/CONCURRENCE/COMMENT DUE BY: 10:00AM, MONDAY, MAY

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992

SUBJECT: _____
ROOM 450, E.O.B.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE <i>to McGroarty</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
CALIO <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST <i>per Dan McGroarty</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			BOSKIN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
			MCGROARTY	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

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RESPONSE:

92 MAY 15 3:20 PM

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Ferguson/Grossman)
May 15, 1992
Draft Two
RETAIL

02 MAY 15 P 1: 52

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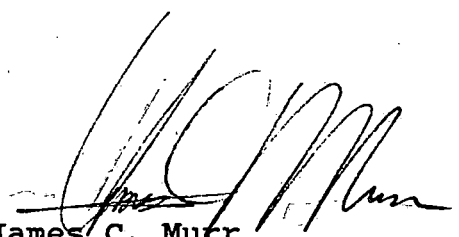


EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

5-18-92

NOTICE:

Enclosed are comments from staff members of the Office of Management and Budget (OMB). Such comments do not necessarily represent the official position of the Director of OMB or of the Office of Management and Budget. If you wish to have the Director's personal comments, please let me know -- and contact me if you have any questions.



James C. Murr
Associate Director for
Legislative Reference
and Administration

WHITE HOUSE STAFFING MEMORANDUM

DATE: 5/15/92 ACTION/CONCURRENCE/COMMENT DUE BY: 10:00AM, MONDAY, MAY

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992

SUBJECT: _____
ROOM 450, E.O.B.

	ACTION	FYI		ACTION	FYI
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SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN →	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
CALIO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			BOSKIN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

REMARKS:

Please provide comments on the attached directly to Dan McGroarty, Rm. 122, x2930, with a copy to this office NO LATER THAN 10:00AM, MONDAY, MAY 18.
Thank you.

(attached has been faxed to pertinent staff travelling w/POTUS)

RESPONSE:

See comments

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Ferguson/Grossman)
May 15, 1992
Draft Two
RETAIL

12 MAY 15 P 1: 52

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992
ROOM 450
2:00 P.M.

(Acknowledgments)

I'm delighted to receive this award, and to have the chance to visit with you today.

Before I go any further, let me say a few words about Los Angeles. The recent riots, as you know, left a large number of retail operators and other small businesses devastated. We've responded swiftly to the needs there. The Small Business Association and the Federal Emergency Management Agency have made massive resources available to the businesses victimized in Los Angeles. And the Federal Home Loan Bank system will offer an additional \$600 million to finance the rebuilding of homes and

businesses. *We set up a special task force to cut red tape to make sure that these businesses get the help they deserve in record time.*

But now we need to look beyond the immediate aftermath of this tragedy. We must renew our commitment to bring hope and opportunity not just to Los Angeles but to every American city. Last week, I presented to congressional leaders a six-point action plan to do just that: our "Weed and Seed" anti-crime initiative; our HOPE housing initiative; education reform; welfare reform; strong job-training programs for young people in the inner city; and enterprise zones, to bring private capital and jobs to neighborhoods that so desperately need them.

(GRADY)
X4844

(GRADY X4844)

the sector²

I know that retail has been through tough times, as have many other sectors of the economy. But there are reasons to be encouraged. In the first quarter of this year, retail sales rose a strong 3 percent. I want to assure you that we're doing everything we can from here to ensure that this growth continues.

We've been taking steps to reduce federal red tape, which too often acts as a straight jacket on your ability to compete. Every dollar you spend conforming to some government mandate is a dollar you could spend to serve your customers better. As you may know, we've implemented a moratorium on new federal regulations. We're speeding up those regulations that encourage growth -- and, wherever possible, we're cancelling regulations that needlessly burden business. The days of over-regulation are just that -- over.

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Note!
OK if timing
of deposits,
if single
usage reporting
that is only
a feasibility
study.

I also understand how crucial trade is to the growth of your industry. In fact, it is crucial for every American, because our economic success at home depends on our economic success abroad. I appreciate the good work the NRF has been doing on behalf of our North American Free Trade Agreement. When

(Seully)
x 5178

we get that agreement -- and we will -- we will create a \$6.5 trillion trading area, one of the largest in the world.

We're also moving forward with the GATT trade negotiations. A successful GATT agreement could pump \$5 trillion into the global economy over ten years. The U.S. share of that promises to top \$1 trillion. And that means more and better jobs for Americans, better service for your customers, and better prospects to make your businesses grow.

Thank you for the opportunity to speak with you today, and thank you this honor.

#

Document No. 32837186

WHITE HOUSE STAFFING MEMORANDUM

DATE: 5/15/92 ACTION/CONCURRENCE/COMMENT DUE BY: 10:00AM, MONDAY, MAY 1

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992

SUBJECT: _____
ROOM 450, E.O.B.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
CALIO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			BOSKIN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

REMARKS:

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(attached has been faxed to pertinent staff travelling w/POTUS)

RESPONSE:

*See comments. Thanks.
PK
Paul Corcoran
05/18*

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary

(Ferguson/Grossman)
May 15, 1992
Draft Two
RETAIL

12 MAY 15 P 1: 52

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992
ROOM 450
2:00 P.M.

(Acknowledgments)

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2

I know that retail has been through tough times, as have many other sectors of the economy. But there are reasons to be encouraged. In the first quarter of this year, retail sales rose a strong 3 percent, ^{and increased some more in April.} I want to assure you that we're doing everything we can from here to ensure that this growth continues. (Tras)

We've been taking steps to reduce federal red tape, which too often acts as a straight jacket on your ability to compete. Every dollar you spend conforming to some government mandate is a dollar you could spend to serve your customers better. As you may know, we've implemented a moratorium on new federal regulations. We're speeding up those regulations that encourage growth -- and, wherever possible, we're cancelling regulations that needlessly burden business. The days of over-regulation are just that -- over.

For example, at my direction, the IRS has issued new rules to simplify the payroll tax system. The new rules will ^{significantly} reduce ~~the~~ businesses' ~~payroll~~ payroll costs. We're also launching an experimental program to let employers make tax payments electronically. There's no reason you should waste time and money doing the government's paperwork. (Tras.)

I also understand how crucial trade is to the growth of your industry. In fact, it is crucial for every American, because our economic success at home depends on our economic success abroad. I appreciate the good work the NRF has been doing on behalf of our North American Free Trade Agreement. When

3

(LSTR) We get that agreement -- and we will -- we will create a \$6.5 trillion ~~market~~ ^{market} one of the largest in the world.

We're also moving forward with the GATT trade negotiations. A successful GATT agreement could pump \$5 trillion into the global economy over ten years. The U.S. share of that promises to top \$1 trillion. And that means more and better jobs for Americans, better service for your customers, and better prospects to make your businesses grow.

Thank you for the opportunity to speak with you today, and thank you this honor.

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WHITE HOUSE STAFFING MEMORANDUM

DATE: 5/15/92 ACTION/CONCURRENCE/COMMENT DUE BY: 10:00AM, MONDAY, MAY

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992

SUBJECT: _____
ROOM 450, E.O.B.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input type="checkbox"/>
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DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input type="checkbox"/>
CALIO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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RESPONSE:

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Ferguson/Grossman)
May 15, 1992
Draft Two
RETAIL

2 MAY 15 P1: 52

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992
ROOM 450
2:00 P.M.

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But now we need to look beyond the immediate aftermath of this tragedy. We must renew our commitment to bring hope and opportunity not just to Los Angeles but to every American city. Last week, I presented to congressional leaders a six-point action plan to do just that: our "Weed and Seed" anti-crime initiative; our HOPE housing initiative; education reform; welfare reform; strong job-training programs for young people in the inner city; and enterprise zones, to bring private capital and jobs to neighborhoods that so desperately need them.

↳ LIVES INVESTMENTS WITHOUT FEAR OF BEING ROBBED OR BURNED OUT ETC!

I know that retail has been through tough times, as have many other sectors of the economy. But there are reasons to be encouraged. In the first quarter of this year, retail sales rose a strong 3 percent. I want to assure you that we're doing everything we can from here to ensure that this growth continues.

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I also understand how crucial trade is to the growth of your industry. In fact, it is crucial for every American, because our economic success at home depends on our economic success abroad. I appreciate the good work the NRF has been doing on behalf of our North American Free Trade Agreement. When

we get that agreement -- and we will -- we will create a \$6.5 trillion trading area, one of the largest in the world.

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Thank you for the opportunity to speak with you today, and thank you this honor.

#

Memorandum for Speechwriting Staff

From: Dan McGroarty

Regarding: *Nat. Retail Fed.*

**Please return your comments to Room
122 by:** *9 AM, Mon.*

Today's Date: *5/15*

(Ferguson/Grossman)
May 15, 1992
Draft Two
RETAIL

PRESIDENTIAL REMARKS: NATIONAL RETAIL FEDERATION
MAY 19, 1992
ROOM 450
2:00 P.M.

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But ~~we~~ all know that money alone cannot fix what is broken in the City of Angels.
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#

Memorandum for Speechwriting Staff

From: Dan McGroarty

Regarding: *Nat. Retail Fed.*

Please return your comments to Room
122 by: *9 AM, 9 PM.*

Today's Date: 5/15

(Ferguson/Grossman)
May 15, 1992
Draft Two
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