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THE WHITE HOUSE

Office of the Press Secretary
(Atlanta, Georgia)

For Immediate Release

February 29, 1992

REMARKS BY THE PRESIDENT
TO ASSOCIATED GENERAL CONTRACTORS ANNUAL CONVENTION

East Ballroom
Dallas Convention Center
Dallas, Texas

9:44 A.M. CST

THE PRESIDENT: Thank you all. And, Marvin, thank you, sir, for your warm welcome, for your wonderful support, for being an outstanding leader of the AGC. And may I salute, although you are not officially in the lame duck status yet -- (laughter) -- several more months to go -- may I also salute Robins Jackson over here, who will be your successor, and I'm sure will do a good job as well.

I am delighted to be here with Kirk Fordice, the new and outstanding Governor of the State of Mississippi, one of your own. (Applause.) He's served this outfit well as president. And let me also single out a man I've known for years -- the Mayor of your host city, my old friend, a former member of Congress, Steve Bartlett. What a job he is doing for this great city, Steve -- where the heck is he? Right over here. (Applause.) And I'm proud to stand with you today, the men and women who work in construction in this great country. You are one gutsy group of Americans, and I believe the whole country knows it.

We mark an anniversary this week. One year ago, American and allied forces liberated Kuwait. In only a hundred hours of ground combat, those troops achieved a magnificent victory.

When we drew our line in the sand, I faced resistance from two corners. On one side was the latest wave of out-of-touch liberals who argued that we shouldn't fight for what was right. I also had to contend with another group of skeptics -- folks who harbor a strange nostalgia for the 1930s, when America isolated itself from the world security challenges and from trade opportunities. But standing steadfast with me were millions of common-sense Americans like yourselves -- and right where you've been in good times and in bad. People in our construction trades have never -- never, ever -- been confused about our national symbol. You know it's not the ostrich -- it's the eagle. And I am grateful for your support. (Applause.)

We agree on the big issues that shape our world -- and on the values -- the values close to home: And I'm talking about jobs, about family -- about peace, for ourselves -- and for, as Marvin said, for our kids.

Today, our top concern is getting the economy moving and growing again. And I couldn't have a better set of partners in this project than the Associated General Contractors of America. We've been together in earlier battles for this cause -- and together, we've won. And we've stuck to principles, and we've helped make this country strong.

I'll always remember where you stood back in 1982, when times were as tough as they get. The recession. The economy then was still in a rather deep recession -- reeling from the malaise days

MORE

of the late '70s: unemployment you remember in '82 was 10.7 percent. President Reagan and I knew that the only effective remedy wasn't more government control -- it was greater freedom. And you shared our long view of things and you stood with us solidly.

In 1990, when the business cycle turned down, you stood with your President once again and helped me light a fire under the do-nothing Congress of the United States. (Applause.) And because you flexed your muscle, we got one good piece of economic legislation in 1991 -- one specially good piece: the \$150-billion Surface Transportation Act. It took longer than we wanted -- but we got the job done.

As you know, I've speeded up the flow of funds from this measure to modernize our bridges and highways. All across America, we're helping companies put people back to work. In Fiscal '92 alone, federal highway funding will support more than 900,000 jobs.

And I have good news for the American economy as we mark the first anniversary of the liberation of Kuwait. As President, I've placed a top priority on helping Kuwait recover from the ravages of that terrible war, from the environmental disaster, from so many things. And as Kuwait rebuilds, I'm pleased to report that American companies have won more than half of all the reconstruction contracts. In '91 and '92 alone, those contracts will pump an additional \$5 billion into the American economy -- and merchandise exports alone will create 60,000 new American jobs.

Now, this good news proves that our long-range program to create jobs by pushing exports is working. In the past five years, exports have generated almost half of America's growth. And we're going to keep putting Americans to work by opening new markets for American goods around the world.

There's a lot more that we've got to do to build on our achievements. And in my State of the Union message, I sent a comprehensive economic action plan to the Congress, and I set a deadline -- March 20th. You and I know the major cause of the drag on our economy: It is that government is too big -- and that it spends too much. (Applause.)

And that's why I was sorry to see what the Democrats in the House of Representatives did just this past Thursday. To play election year politics as usual -- let me step back: I urged the Congress in the State of the Union to put politics aside and to pass an incentive program, telling them I'll be glad to engage with them politically after the 20th of March and they should lay politics aside until then. I asked them to put politics aside as usual, but, playing politics, they passed up a chance to stimulate the economy.

The plan they passed will raise the deficit, will raise taxes, will ruin the fledgling economic recovery, and worst of all, it will not create jobs. So let me right here before the AGC end any suspense -- if that plan reaches my desk, I will veto it fast and send it back to the United States Congress. (Applause.)

On March 20th, I want to sign into law reforms to get our economy moving. I really think that's good. And we need to get business growing again right now -- upgrading plant and equipment again -- hiring workers again. We need incentives -- incentives like an investment tax allowance. Consider how that would help Williams Brothers Construction Company, just for example. If my 15 percent investment tax allowance is passed by Congress, it will mean an additional \$300,000 in working capital this year for this equipment-intensive contractor.

And let me say this: If there are exceptions -- and some regulators have not gotten the word, tell your leadership, tell Marvin here, let us know, and I will do my level-best to clear out any unfair obstacles to growth.

I'm also fighting hard against another epidemic that's stricken America -- against the epidemic of lawsuits -- 18 million last year alone. (Applause.) I think you got it, but lest you didn't -- 18 million last year alone. The costs and delays in our legal system are a hidden tax on every construction operator, on every consumer, on every business transaction in this country.

And it's not just the cost of doing business that's being affected. Frivolous lawsuits are tearing apart our social fabric in this country. Some of you probably coach Little League. You're aware as well as I am that all around this country, fathers are quitting as Little League coaches because they're afraid of liability lawsuits. That's a sign that something's wrong. Or when people stop volunteering in their communities because they fear some ambulance-chasing lawyer, something is terribly wrong. And I've even heard that communities have had to cancel 4th of July fireworks displays because they can't get liability insurance.

We'll, I am determined to change that. And I've sent a reform bill to Congress to halt needless lawsuits and to give Americans easier alternatives for settling disputes. I see that you in the AGC have your own industry initiative to achieve more partnership and fewer lawsuits among contractors and subcontractors. And I applaud you for doing this. The real answer to solving problems is to be more concerned with helping each other than suing each other. And I want to fight for the reforms that will back up that principle. (Applause.) So let's work together -- let's keep working together, to break up America's love affair with the lawsuit.

Since the first settlers came to our shores, Americans have been a restless people. We're forever on the move -- building, inventing, expanding, renewing. And I share that spirit -- and I've never been more restless than now about the state of affairs in Washington. The rest of the world looks to us as a beacon -- don't listen to the naysayers on this point -- the rest of the world looks to us as a beacon as the strongest, bravest, freest, most generous nation on Earth. But in our nation's capital, the tired old liberal leadership of Congress is mired in cynicism and defeatism.

For three years, I've wrestled with a Congress too often paralyzed -- tangled up by a thirty-thousand-person bureaucracy and a \$1.5-billion budget. A Congress too caught up in protecting their special perks and privileges to perform the public's business. No wonder term limits for Congress are picking up support. And I agree. (Applause.) If we have term limits on the President, term limits for Congress is a good idea, too. And let's work for it. (Applause.)

The old ways have to change. People want change. Each one of you is a proven leader in a trade that wrote the book about getting top-quality projects done, and done within deadlines. So I'm counting on you to make Congress learn how to meet a deadline.

My opponents have cornered the market for slick rhetoric. But when it comes to delivering results, I have a plan that will stimulate economic growth -- and they don't.

I need your help. Help me get a message to Capitol Hill. Tell them what hard-hat America thinks about Congress and its politics-as-usual. Tell them the construction trades support this plan to get our economy moving. And tell them I'm dead serious about that deadline -- and that you're dead serious about the deadline. And tell them my plan sets down a solid foundation for lifting this country to new heights.

And, yes, it is clearly time for Congress to cut that tax on job creation and investment -- it is time to cut the tax on capital gains. (Applause.)

To get housing back on its feet, I've put forward what I think most people across this country see as common-sense proposals to get people buying and building homes. For instance -- we talk about family -- but for instance, I'm asking for a \$5,000 tax credit for first-time homebuyers. The Democrats in the House offer these young people nothing. But with our plan, young people almost able to buy that first home could do it with the extra \$5,000 in their pocket.

Just the other day I met with your industry partners -- the National Association of Homebuilders. Their economists predict that this year alone, my plan -- this year alone, my plan would mean an extra 200,000 homes built, and 415,000 new jobs in the homebuilding side of the construction business. Since you clear the tracts and pave new streets and build the shopping and office centers that go with new neighborhoods, I know that growth in housing would be welcome on your side of the business, too.

Your powers of persuasion are legendary. You've got a lot of respect, and power in the corridors of power. And so I'm counting on you to get my message to the Congress: Pass this incentive plan and meet the deadline. Tell your members of Congress: March 20th is when the rubber meets the road. And March 20th is when the Congress has to make a choice -- put America back to work or go with the old tax-and-spend, politics as usual. I believe March 20th is the time to do something good for the American people. Please get that message to Congress. (Applause.)

While Congress chafes under that deadline, and while Senate Democrats now float tax plans that would end up raising tax rates for people who make \$35,000 a year -- I have taken actions on my own to get the economy moving. For example, we've begun an unprecedented, top-to-bottom reform of business regulation.

During the weeks since the State of the Union address, we've changed key banking rules to ease the credit crunch. For healthy banks, we've changed overly strict definitions of bank capital -- creating more access to capital.

We've also cut red tape to make it easier for small businesses to get capital from the securities markets. And we've accomplished important reforms to the burdensome payroll tax system.

But that's not all. On January 28th, I instituted a 90-day freeze on new federal regulations that could hinder economic growth. (Applause.) And we're also reviewing all existing rules and we will propose legislation wherever needed to reform burdensome regulation. And let me tell you, we will take every action we can to stop regulations that hurt growth and speed up rules that will help get this economy growing. We are overregulated, and I need your help with Congress on that point as well. (Applause.)

Marvin and others have been in touch. And I know that the construction industry is hard-hit by federal regulation. That's why we've acted to allow federal contractors more flexibility in the use of less-skilled workers. We recently began implementing an important rule that allows such cost-saving measures. Not only will the rule make it easier for construction firms to do business -- it will also save taxpayers an estimated \$600 million a year.

Many times there's a noble idea behind a regulation, but many times regulators go to unreasonable extremes. My message to Congress -- and, yes, to the regulators in the Executive Branch -- is this: Over-regulation is just that -- it's over. (Applause.)

This convention hall holds very special memories for me. It was here in 1984 that Ronald Reagan and I accepted our party's nomination for a second term as President and Vice President of the United States. (Applause.) And I was very proud to serve with Ronald Reagan -- and he's a man of vision and courage and achievement. And remember the recession of 1982. It was tough then. Remember the criticism. Remember the noise on Capitol Hill. Unemployment got up to 10.7%. But we stayed tough -- kept the Congress from doing crazy things -- renewed our commitment to keep this country moving forward for the long haul. We pulled out of the doldrums, and we kept moving America forward -- because we had your support and the support of millions like you who share our values.

And, yes, times are tough now. But we will stick to principle and we will again come through these sluggish economic times. This is no time for despair -- this is time for determination. And this is time for action.

The American people are getting a little tired, frankly, of the gloom and doom they hear every single night on television. (Applause.) And I'm glad my frank wife, Barbara, is not here or she'd tell you what she thought about that. (Laughter.)

Our side will prevail -- again. With your mind and your muscle, we'll prove the pessimists wrong -- again. People know: we're in a battle for the future -- about jobs, it's about family, it's about world peace -- it's about the kind of legacy we're going to leave the young ones here today. And we will renew this country -- and I guarantee you we will keep it strong. And we will build a better America. Thank you, good luck to each and every one of you. And may God bless the United States of America. Thank you very, very much. (Applause.)

END

10:06 A.M. CST

MORE

92 FEB 28 A 8:32 WHITE HOUSE STAFFING MEMORANDUM

DATE: 02/27/92 ACTION/CONCURRENCE/COMMENT DUE BY: -----

SUBJECT: PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS, DALLAS, TX, 2/29 (02/27 Draft Four)

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SCOWCROFT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MOORE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PETERSMEYER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CALIO	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROLLINS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DEMAREST	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SMITH	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____ FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____ MCGROARTY	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
BOSKIN		<input checked="" type="checkbox"/>	_____ KAUFMAN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

REMARKS:

The attached has been forwarded to the President.

RESPONSE:

PHILLIP D. BRADY Assistant to the President and Staff Secretary Ext. 2702

THE WHITE HOUSE
WASHINGTON

32 FEB 27 P 1: 28

February 26, 1992

MEMORANDUM FOR THE PRESIDENT

THROUGH: DAVID DEMAREST
FROM: JOSEPH P. DUGGAN *JD*
SUBJECT: ASSOCIATION OF GENERAL CONTRACTORS CONVENTION

I. SUMMARY

On Saturday, February 29, at 9:50 a.m. in Dallas, Texas, you will address 2,800 members of the Association of General Contractors. AGC members own construction companies that build roads, office buildings and condos.

II. DISCUSSION

The address (14 minutes, on teleprompter) reviews your proposals on taxes, real estate, regulation, and legal reform.

Note that the speech site -- the Dallas Convention Center -- was the site of the 1984 GOP Convention.

(Duggan/Simon)
February 27, 1992
Draft Four
AGC

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TEXAS
SATURDAY, FEBRUARY 29, 1992
9:50 a.m.

Thank you, Marvin Black [AGC president]. I'm proud to stand with you today. \ The men and women who work in construction in this country are one gutsy group of Americans. \\
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We mark an anniversary this week. One year ago, American and allied forces liberated Kuwait. In only a hundred hours of ground combat, our troops achieved victory. \\
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When we drew our line in the sand, I faced resistance from : from two corners. On one side was the latest wave of McGovern : liberals, who argued that we shouldn't fight for what was right. : I also had to contend with another group of skeptics -- folks who harbor a strange nostalgia for the 1930s, when America isolated itself from world security challenges and trade opportunities. \\
.

But in the center -- in the mainstream -- were millions of common-sense Americans like yourselves. That's where you've been in good times and in bad. People in our construction trades have never been confused about our national symbol. You know it's not the ostrich -- it's the eagle. \\
.

Today our top concern is getting the economy moving and growing again. And I couldn't have a better set of partners in this project than the Associated General Contractors of America. We've been together in earlier battles for this cause -- and

together, we've won. \\ We've stuck to principles, and we've helped make this country strong. \\

I'll always remember where you stood in 1982, when times were as tough as they get. The economy was still reeling from the malaise days of the late 1970s. President Reagan and I knew that the only effective remedy wasn't more government control -- it was greater freedom. You shared our long view of things. You stood with us solidly -- and together we took America to new heights of achievement. \\

You've heard this before, but Bert Beatty [AGC executive vice president] asked me specifically to repeat a memorable line from President Johnson: "We can either stand with the President or paint our tails white and run with the antelopes." \\ \\ Those weren't LBJ's exact words, but you get the idea. \\ \\

Anyway, last year, when the business cycle turned down, you stood with your president once again. You helped me light a fire under the do-nothings in Congress. Because you flexed your muscle, we got one good piece of economic legislation in 1991 -- the 150-billion-dollar Surface Transportation Act. As you know, I've speeded up the flow of funds from this measure to modernize our bridges and highways. All across America, we're helping companies put people back to work. In fiscal 1992 alone, federal highway funding will support more than 900,000 jobs. \\

Now, there's a lot more we must do to build on that achievement. In my State of the Union address I sent a comprehensive economic action plan to Congress, and I set a

deadline -- March 20. You and I know the major cause of the drag on our economy: It's that government is too big -- and it spends too much. \\

On March 20, I want to sign into law reforms to get our economy moving. We need to get business growing again right now -- upgrading plant and equipment again -- hiring workers again. We need incentives like an investment tax allowance. And, yes, it is clearly time for Congress to cut that sky high tax on job creation and investment -- it's time to cut the tax on capital gains.

To get housing back on its feet, I've put forward some commonsense proposals to get people buying and building homes. For instance, I'm asking for a 5,000 dollar tax credit for first-time homebuyers. The Democrats in the House offer those young people nothing. But with my plan, young people almost able to buy that first home could do it with the extra 5,000 dollars in their pocket. \\

Just the other day I met with your industry partners -- the National Association of Homebuilders. Their economists predict that my plan will mean an extra 200,000 homes built, and 415,000 new jobs in the homebuilding side of the construction business. Since you clear the tracts and pave new streets and build the shopping and office centers that go with new neighborhoods, I know that growth in housing would be welcome on your side of the business, too. \\

Your powers of persuasion are legendary. So I'm counting on you to get my message to Congress: \ Pass my plan and meet the deadline. Tell your members of Congress: March 20 is when the rubber meets the road. \ \ March 20 is the time to do something for the American people. \ \

While Congress chafes under that deadline, I've been busy with executive reforms to get the economy moving. I've begun an unprecedented, top-to-bottom reform of business regulation. \

During the weeks since the State of the Union address, we've changed key banking rules to ease the credit crunch. For healthy banks, we've changed overly strict definitions of bank capital - creating more access to capital. \ \

We've also cut red tape to make it easier for small businesses to get capital from the securities markets. And we've accomplished important reforms to the burdensome payroll tax system. But that's not all. On January 28, I instituted a 90-day freeze on new federal regulations that could hinder economic growth. We're also reviewing all existing rules. We'll propose legislation wherever needed to reform burdensome regulation. And let me tell you, we'll take every action we can to stop regulations that hurt growth and speed up rules that will help get this economy growing. \ \

I know the construction industry is hard-hit by federal regulation. There's always a noble idea behind a regulation, but too often regulators go to unreasonable extremes. My message to

Congress and to regulators is this: Over-regulation is just that -- it's over. \\
 \

I'm also fighting hard against the epidemic of lawsuits. \\
 The costs and delays in our legal system are a hidden tax on every construction operator, on every consumer, on every business transaction in this country. \\
 And it's not just the cost of doing business that's being affected. Frivolous lawsuits are tearing apart our social fabric. Some of you may coach Little League teams. You're aware as well as I am that all around this country, fathers are quitting as Little League coaches because they're afraid of liability lawsuits. That's a sign that something's wrong. \ Or when people stop volunteering in their communities because they fear ambulance-chasing lawyers, something is terribly wrong. \ I've even heard that communities have had to cancel Fourth of July fireworks displays because they can't get liability insurance. \

We'll, I'm determined to change that. \ I've sent Congress a reform bill to halt needless lawsuits and give Americans easier alternatives for settling disputes. I see that you in the AGC have your own industry initiative to achieve more partnership and fewer lawsuits among contractors and subcontractors. I applaud you for doing this. The real answer to solving problems is to be more concerned with helping each other than suing each other. \\
 So let's keep working together to break up America's love affair with the lawsuit. \\
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Since the first settlers came to our shores, Americans have been a restless people. We're forever on the move -- building, inventing, expanding, renewing.

I share that spirit -- and I've never been more restless than now about the state of affairs in Washington. The rest of the world looks to us as a beacon -- as the strongest, the bravest, the freest, the most generous nation on the earth. But in our nation's capital, the tired old liberal leadership of Congress is mired in cynicism and defeatism. \\

For three years, I've wrestled with a hostile Congress -- politicians most of the time too caught up in protecting their special perks and privileges to perform the public's business. No wonder term limits for the Congress are picking up support. \\ And I agree: If we have term limits on the President, term limitation for Congress is a good idea, too. \\

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This convention hall is holds special memories for me. \ It was here in 1984 that Ronald Reagan and I accepted our party's nomination for a second term as President and Vice President of the United States. \ I was proud to work for Ronald Reagan -- he's a man of vision and courage and achievement. \ On that night eight years ago, we renewed our commitment to keeping this country moving forward -- for the long haul. And we kept moving America forward, keeping this country great -- because we had your support and the support of millions like you who share our values. \\

Well, the struggle continues. On one side are the apologists for big government, for prodigal spending, for higher and higher taxes. On our side are men and women who cherish freedom and opportunity. \\

Our side will prevail -- again. \\ With your mind and your muscle, we'll prove the pessimists wrong -- again. \ We'll renew this country -- we'll keep it strong. \ We'll build a better America. \\ Thank you, and God bless the United States of America.

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(Duggan/Simon)
February 27, 1992
Draft Four
AGC

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TEXAS
SATURDAY, FEBRUARY 29, 1992
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I know the construction industry is hard-hit by federal regulation. Many times there's a noble idea behind a regulation, but many times regulators go to unreasonable extremes. My message to Congress and to regulators is this: Over-regulation is just that -- it's over. \ \

I'm also fighting hard against the epidemic of lawsuits -- 18 million last year alone. Let me say that again -- 18 million lawsuits last year alone. \ \ The costs and delays in our legal system are a hidden tax on every construction operator, on every consumer, on every business transaction in this country. \ \ And

it's not just the cost of doing business that's being affected. Frivolous lawsuits are tearing apart our social fabric. Some of you may coach Little League teams. You're aware as well as I am that all around this country, fathers are quitting as Little League coaches because they're afraid of liability lawsuits. That's a sign that something's wrong. \ Or when people stop volunteering in their communities because they fear ambulance-chasing lawyers, something is terribly wrong. \ I've even heard that communities have had to cancel Fourth of July fireworks displays because they can't get liability insurance. \

We'll, I'm determined to change that. \ I've sent Congress a reform bill to halt needless lawsuits and give Americans easier alternatives for settling disputes. I see that you in the AGC have your own industry initiative to achieve more partnership and fewer lawsuits among contractors and subcontractors. I applaud you for doing this. The real answer to solving problems is to be more concerned with helping each other than suing each other. \ \ So let's keep working together to break up America's love affair with the lawsuit. \ \

Since the first settlers came to our shores, Americans have been a restless people. We're forever on the move -- building, inventing, expanding, renewing.

I share that spirit -- and I've never been more restless than now about the state of affairs in Washington. The rest of the world looks to us as a beacon -- as the strongest, the bravest, the freest, the most generous nation on the earth. But

in our nation's capital, the tired old liberal leadership of Congress is mired in cynicism and defeatism. \\

For three years, I've wrestled with a Congress too often paralyzed -- tangled up by a thirty thousand person bureaucracy and a three a billion dollar budget. A Congress too caught up in protecting their special perks and privileges to perform the public's business. No wonder term limits for the Congress are picking up support. \\ And I agree: If we have term limits on the President, term limitation for Congress is a good idea, too. \\

The old ways have to change. \ Each one of you is a proven leader in a trade that wrote the book about getting top-quality projects done within deadlines. \ So I'm counting on you to make Congress learn how to meet a deadline. \\

My opponents have cornered the market for slick rhetoric. But when it comes to delivering results, I have a plan -- and they don't. \\

I need your help. Help me get a message to Capitol Hill. Tell them what hard-hat America thinks about a do-nothing Congress. \ Tell them the construction trades support my plan to get our economy moving. \ Tell them I'm dead serious about the deadline -- that you're dead serious about the deadline. \\ Tell them my plan sets down a solid foundation for lifting this country to new heights. \\

This convention hall holds special memories for me. \ It was here in 1984 that Ronald Reagan and I accepted our party's

nomination for a second term as President and Vice President of the United States. \ I was proud to serve with Ronald Reagan -- he's a man of vision and courage and achievement. \ On that night eight years ago, we renewed our commitment to keeping this country moving forward -- for the long haul. And we kept moving America forward, keeping this country great -- because we had your support and the support of millions like you who share our values. \ \

Well, the struggle continues. On one side are the apologists for big government, for prodigal spending, for higher and higher taxes. On our side are men and women who cherish freedom and opportunity. It's a battle for the future: about jobs, about the family, about peace -- about the kind of legacy we're going to leave for our kids. //

Our side will prevail -- again. \ \ With your mind and your muscle, we'll prove the pessimists wrong -- again. \ We'll renew this country -- we'll keep it strong. \ We'll build a better America. \ \ Thank you, and God bless the United States of America.

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WHITE HOUSE STAFFING MEMORANDUM

DATE: 2/25/92 ACTION/CONCURRENCE/COMMENT DUE BY: NOON Wed., 2/26/92

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TX

SUBJECT: SATURDAY, FEBRUARY 29, 1992
9:30 A.M.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
✓ SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE <i>with 4/26/92 N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	✓ PETERSMEYER <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	✓ PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
✓ CALIO <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	✓ ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
✓ DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH <i>N/C</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
✓ HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MCGROARTY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			KAUFMAN		<input checked="" type="checkbox"/>
			BOSKIN <i>N/C</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

REMARKS:

Please forward your comments directly to Dan McGroarty Rm 122, Ext. 2930 NO LATER THAN NOON Wednesday, February 26, 1992, with a copy to this office.

Thank you.

RESPONSE:

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Duggan/Simon)
February 25, 1992
Draft Two
AGC

02 FEB 25 A10:02

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TEXAS
SATURDAY, FEBRUARY 29, 1992
9:30 a.m.

[Acknowledgments]

I'm proud to stand with you today. \ The men and women who work in construction in this country are one gutsy group of Americans. \ \

We mark an anniversary this week. One year ago, American and allied forces liberated Kuwait. In only a hundred hours of ground combat, our troops achieved victory. \ \

When we drew our line in the sand, I faced resistance from from two corners. On one side was the new wave of McGovernites, who argued that we shouldn't fight for what was right. I also had to contend with another group of skeptics -- folks who harbor a strange nostalgia for the 1930s, when America isolated itself from world trade opportunities and security challenges. \ \

But in the center -- in the mainstream -- were millions of common-sense Americans like yourselves. That's where you've been in good times and in bad. When the full story of the triumph of freedom in the Cold War is told, a big share of credit will go to Americans from the hard-hat trades. When we fought to stop the spread of communism in Asia, your concern wasn't popularity -- it was doing what was right. Year in and year out as we renewed our investment in NATO, you kept alive the faith that freedom would win over totalitarianism -- and you were right. Hard-hat America

has never been confused about our national symbol. You know it's not the ostrich -- it's the eagle. \\

Today our top concern is getting the economy moving and growing again. And I couldn't have a better set of partners in this project than the Associated General Contractors of America. We've been together in earlier battles for this cause -- and together, we've won. \\

I'll always remember where you stood in 1982, when times were as tough as they get. The economy was still reeling from ~~the runaway inflation~~ of the Carter years. President Reagan and I knew that the only effective remedy wasn't more government control -- it was greater freedom. You shared our long view of things. You stood with us solidly -- and together we took America to new heights of achievement. \\

Last year, when the business cycle turned down, you helped me light a fire under the do-nothings in Congress. Because you flexed your muscle, we got at least one good piece of economic legislation in 1991 -- the 151-billion-dollar Surface Transportation Act. As you know, I've speeded up the flow of funds from this measure to modernize our bridges and highways. All across America, we're helping companies put people back to work. In fiscal 1992 alone, the transportation act will support more than 600,000 jobs. \\

Now, there's a lot more we must do to build on that achievement. In my State of the Union address I sent a comprehensive economic action plan to Congress, and I set a

deadline -- March 20. You and I know the major cause of the drag on our economy: It's that government is too big -- and it taxes and spends and regulates too much. That's the knot of problems that my plan addresses. \\

On March 20, I want to sign into law reforms to get our economy moving -- swiftly and with staying power. First, let's create incentives to make productive investments: Let's enact a 15-percent investment tax allowance -- and needed changes to the alternative minimum tax. These will encourage business to invest in equipment and become more productive.

Second, let's have new incentives to build and buy real estate. We need a change in the passive-loss rules for active real estate developers. We need penalty-free withdrawals from IRAs for first-time homebuyers, and a \$5,000 tax credit for the first purchase of a home. Two weeks ago, I met with your industry partners -- the homebuilders. Their economists predict that my plan will mean an extra 200,000 homes built, and 415,000 new jobs in the homebuilding side of the construction business. Since you clear the tracts and pave new streets and build the shopping and office centers that go with new neighborhoods, I know that growth in housing would be welcome on your side of the business, too. \\

Third, we need incentives to succeed: We need to cut the sky-high tax on investment and job-creation -- the capital gains tax. \\ We must get that tax rate down -- now. \\

Your powers of persuasion are legendary. So I'm counting on you to get my message to Congress: \ Pass my plan and meet the deadline. Tell your members of Congress: March 20 is when the rubber meets the road. \\

While Congress chafes under that deadline, I've been busy with executive reforms to get the economy moving. I've begun an unprecedented, top-to-bottom reform of business regulation. \

During the weeks since the State of the Union address, we've changed key banking rules to ease the credit crunch. For healthy banks, we've changed overly strict definitions of bank capital - - creating more access to capital. \\

We've also cut red tape to make it easier for small businesses to get capital from the securities markets. And we've accomplished important reforms to reduce your payroll tax burden.

But that's not all. On January 28, I put a 90-day freeze on federal regulations that could hinder economic growth. That covers not just proposed rules, but existing rules, too. I know the construction industry is hard-hit by federal regulation. There's always a noble idea behind a regulation, but too often regulators go to unreasonable extremes. Let me assure you: my reform program means a return to reason. \\

During the 90-day freeze, we're taking every action we can to stop regulations that hurt growth and speed up rules that will help growth. And beyond that, we'll propose legislation wherever needed to reform burdensome regulation. The bottom line is this: The era of over-regulation is just that -- it's over. \\

I'm also fighting hard against the epidemic of lawsuits. \\ The costs and delays in our legal system are a hidden tax on every construction operator, on every consumer, on every business transaction in this country. \\ That's why I've sent Congress a civil justice reform bill -- the Access to Justice Act of 1992. This bill will halt needless lawsuits and give Americans cheaper and easier alternatives to going to trial. I see that the AGC has a major initiative to achieve more partnership and fewer lawsuits among contractors and subcontractors. I applaud you for doing this: You're helping not just yourselves, but every American. That's the very sort of thing I want to advance through my civil justice reform bill. \\ So let's work together to break up America's love affair with the lawsuit. \\

Since the first settlers came to our shores, Americans have been a restless people. We're forever on the move -- building, inventing, expanding, renewing.

I share that spirit -- and I've never been more restless than now about the state of affairs in Washington. The rest of the world looks to us as a beacon -- as the strongest, the bravest, the freest, the most generous nation on the earth. But in our nation's capital, the tired old liberal leadership of Congress and its parrots in the news media are mired in cynicism and defeatism. \\

For three years, I've wrestled with a hostile Congress -- politicians most of the time too caught up in protecting their special perks and privileges to perform the public's business.

No wonder there's an anti-incumbent fever in this country. No wonder term limits for the Congress are looking more and more like a good idea whose time has come. \\

The old ways have to change. \ And the time for action is now. \ Each one of you is a proven leader in a trade that wrote the book about getting top-quality projects done within deadlines. \

I have a plan -- a solid plan. \\ My opponents, for all their slick rhetoric, don't have a clue. \\

I need your help. Help me get a message to Capitol Hill. Tell them what hard-hat America thinks about a do-nothing Congress. \ Tell them the construction trades support my plan to get our economy moving. \ Tell them I'm dead serious about the deadline -- that you're dead serious about the deadline. \\

My plan sets down a solid foundation for taking our country to unprecedented heights. With your mind and your muscle, we can prove the pessimists wrong. \ We can renew this country. \ We can lift America to a better future. \\ Thank you, and God bless the United States of America.

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WHITE HOUSE STAFFING MEMORANDUM

92 FEB 27 All: 18

DATE: 2/25/92 ACTION/CONCURRENCE/COMMENT DUE BY: NOON Wed., 2/26/92

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TX

SUBJECT: SATURDAY, FEBRUARY 29, 1992
9:30 A.M.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CALIO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MCGROARTY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			KAUFMAN		<input checked="" type="checkbox"/>
			BOSKIN	<input checked="" type="checkbox"/>	

REMARKS:

Please forward your comments directly to Dan McGroarty Rm 122, Ext. 2930 NO LATER THAN NOON Wednesday, February 26, 1992, with a copy to this office.

Thank you.

RESPONSE:

To

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Duggan/Simon)
February 25, 1992
Draft Two
AGC

32 FEB 25 A10:02

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TEXAS
SATURDAY, FEBRUARY 29, 1992
9:30 a.m.

[Acknowledgments]

I'm proud to stand with you today. \ The men and women who work in construction in this country are one gutsy group of Americans. \ \

We mark an anniversary this week. One year ago, American and allied forces liberated Kuwait. In only a hundred hours of ground combat, our troops achieved victory. \ \

When we drew our line in the sand, I faced resistance from from two corners. On one side was the new wave of McGovernites, who argued that we shouldn't fight for what was right. I also had to contend with another group of skeptics -- folks who harbor a strange nostalgia for the 1930s, when America isolated itself from world trade opportunities and security challenges. \ \

But in ~~the center~~ in the mainstream -- were millions of common-sense Americans like yourselves. That's where you've been in good times and in bad. When the full story of the triumph of freedom in the Cold War is told, a big share of credit will go to Americans from the hard-hat trades. When we fought to stop the spread of communism in Asia, your concern wasn't popularity -- it was doing what was right. Year in and year out as we renewed our investment in NATO, you kept alive the faith that freedom would win over totalitarianism -- and you were right. Hard-hat America

We should not portray ourselves in the center with Buchanan on the right and Dems on the left. To the extent we take on Buchanan we should hint as idiosyncratic and woolly -- not conservative.

has never been confused about our national symbol. You know it's not the ostrich -- it's the eagle. \\

Today our top concern is getting the economy moving and growing again. And I couldn't have a better set of partners in this project than the Associated General Contractors of America. We've been together in earlier battles for this cause -- and together, we've won. \\

I'll always remember where you stood in 1982, when times were as tough as they get. The economy was still reeling from the runaway inflation of the Carter years. President Reagan and I knew that the only effective remedy wasn't more government control -- it was greater freedom. You shared our long view of things. You stood with us solidly -- and together we took America to new heights of achievement. \\

Last year, when the business cycle turned down, you helped me light a fire under the do-nothings in Congress. Because you flexed your muscle, we got at least one good piece of economic legislation in 1991 -- the 151-billion-dollar Surface Transportation Act. As you know, I've speeded up the flow of funds from this measure to modernize our bridges and highways. All across America, we're helping companies put people back to work. In fiscal 1992 alone, the transportation act will support more than 600,000 jobs. \\

Now, there's a lot more we must do to build on that achievement. In my State of the Union address I sent a comprehensive economic action plan to Congress, and I set a

deadline -- March 20. You and I know the major cause of the drag on our economy: It's that government is too big -- and it taxes and spends and regulates too much. That's the knot of problems that my plan addresses. \\

On March 20, I want to sign into law reforms to get our economy moving -- swiftly and with staying power. First, let's create incentives to make productive investments: Let's enact a 15-percent investment tax allowance -- and needed changes to the alternative minimum tax. These will encourage business to invest in equipment and become more productive.

Second, let's have new incentives to build and buy real estate. We need a change in the passive-loss rules for active real estate developers. We need penalty-free withdrawals from IRAs for first-time homebuyers, and a \$5,000 tax credit for the first purchase of a home. Two weeks ago, I met with your industry partners -- the homebuilders. Their economists predict that my plan will mean an extra 200,000 homes built, and 415,000 new jobs in the homebuilding side of the construction business. Since you clear the tracts and pave new streets and build the shopping and office centers that go with new neighborhoods, I know that growth in housing would be welcome on your side of the business, too. \\

Third, we need incentives to succeed: We need to cut the sky-high tax on investment and job-creation -- the capital gains tax. \\ We must get that tax rate down -- now. \\

Your powers of persuasion are legendary. So I'm counting on you to get my message to Congress: \ Pass my plan and meet the deadline. Tell your members of Congress: March 20 is when the rubber meets the road. \ \

While Congress chafes under that deadline, I've been busy with executive reforms to get the economy moving. I've begun an unprecedented, top-to-bottom reform of business regulation. \

During the weeks since the State of the Union address, we've changed key banking rules to ease the credit crunch. For healthy banks, we've changed overly strict definitions of bank capital - - creating more access to capital. \ \

We've also cut red tape to make it easier for small businesses to get capital from the securities markets. And we've accomplished important reforms to reduce your payroll tax burden.

But that's not all. On January 28, I put a 90-day freeze on federal regulations that could hinder economic growth. That covers not just proposed rules, but existing rules, too. I know the construction industry is hard-hit by federal regulation. There's always a noble idea behind a regulation, but too often regulators go to unreasonable extremes. Let me assure you: my reform program means a return to reason. \ \

During the 90-day freeze, we're taking every action we can to stop regulations that hurt growth and speed up rules that will help growth. And beyond that, we'll propose legislation wherever needed to reform burdensome regulation. The bottom line is this: The era of over-regulation is just that -- it's over. \ \

I'm also fighting hard against the epidemic of lawsuits. \\ The costs and delays in our legal system are a hidden tax on every construction operator, on every consumer, on every business transaction in this country. \\ That's why I've sent Congress a civil justice reform bill -- the Access to Justice Act of 1992. This bill will halt needless lawsuits and give Americans cheaper and easier alternatives to going to trial. I see that the AGC has a major initiative to achieve more partnership and fewer lawsuits among contractors and subcontractors. I applaud you for doing this: You're helping not just yourselves, but every American. That's the very sort of thing I want to advance through my civil justice reform bill. \\ So let's work together to break up America's love affair with the lawsuit. \\

Since the first settlers came to our shores, Americans have been a restless people. We're forever on the move -- building, inventing, expanding, renewing.

I share that spirit -- and I've never been more restless than now about the state of affairs in Washington. The rest of the world looks to us as a beacon -- as the strongest, the bravest, the freest, the most generous nation on the earth. But in our nation's capital, the tired old liberal leadership of Congress and its parrots in the news media are mired in cynicism and defeatism. \\

For three years, I've wrestled with a hostile Congress -- politicians most of the time too caught up in protecting their special perks and privileges to perform the public's business.

No wonder there's an anti-incumbent fever in this country. No wonder term limits for the Congress are looking more and more like a good idea whose time has come. \\
\

The old ways have to change. \ And the time for action is now. \ Each one of you is a proven leader in a trade that wrote the book about getting top-quality projects done within deadlines. \

I have a plan -- a solid plan. \ My opponents, for all their slick rhetoric, don't have a clue. \\
\

I need your help. Help me get a message to Capitol Hill. Tell them what hard-hat America thinks about a do-nothing Congress. \ Tell them the construction trades support my plan to get our economy moving. \ Tell them I'm dead serious about the deadline -- that you're dead serious about the deadline. \\
\

My plan sets down a solid foundation for taking our country to unprecedented heights. With your mind and your muscle, we can prove the pessimists wrong. \ We can renew this country. \ We can lift America to a better future. \\
\ Thank you, and God bless the United States of America.

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(Duggan/Simon)
February 26, 1992
Draft Three
AGC

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TEXAS
SATURDAY, FEBRUARY 29, 1992
9:50 a.m.

Thank you, Marvin Black. I'm proud to stand with you today.

\ The men and women who work in construction in this country are
one gutsy group of Americans. \\
\\

We mark an anniversary this week. One year ago, American
and allied forces liberated Kuwait. In only a hundred hours of
ground combat, our troops achieved victory. \\
\\

When we drew our line in the sand, I faced resistance from
from two corners. On one side was the latest wave of McGovern
liberals, who argued that we shouldn't fight for what was right.
I also had to contend with another group of skeptics -- folks who
harbor a strange nostalgia for the 1930s, when America isolated
itself from world security challenges and trade opportunities.
\\

But in the center -- in the mainstream -- were millions of
common-sense Americans like yourselves. That's where you've been
in good times and in bad. People in our construction trades have
never been confused about our national symbol. You know it's not
the ostrich -- it's the eagle. \\
\\

Today our top concern is getting the economy moving and
growing again. And I couldn't have a better set of partners in
this project than the Associated General Contractors of America.

We've been together in earlier battles for this cause -- and together, we've won. \\ ~~_____~~ *applause*

I'll always remember where you stood in 1982, when times were as tough as they get. The economy was still reeling from the mismanagement of the ~~Carter~~ ^{*malaise days of the late 70's*} years. President Reagan and I knew that the only effective remedy wasn't more government control -- it was greater freedom. You shared our long view of things. You stood with us solidly -- and together we took America to new heights of achievement. \\

You've heard this before, but Bert Beatty asked me specifically to repeat a memorable line from President Johnson: "We can either stand with the President or paint our tails white and run with the antelopes." \\ \\ Those weren't LBJ's exact words, but you get the idea. \\ \\

Anyway, last year, when the business cycle turned down, you stood with your president once again. You helped me light a fire under the do-nothings in Congress. Because you flexed your muscle, we got ~~at least one~~ ^{*one*} good piece of economic legislation in 1991 -- the more than 150-billion-dollar Surface Transportation Act. As you know, I've speeded up the flow of funds from this measure to modernize our bridges and highways. All across America, we're helping companies put people back to work. In fiscal 1992 alone, federal highway funding will support more than 900,000 jobs. \\

Now, there's a lot more we must do to build on that achievement. In my State of the Union address I sent a

comprehensive economic action plan to Congress, and I set a deadline -- March 20. You and I know the major cause of the drag on our economy: It's that government is too big -- and it taxes and spends and regulates too much. \\\

On March 20, I want to sign into law reforms to get our economy moving -- swiftly and with staying power. First, let's create incentives to make productive investments: Let's enact a 15-percent investment tax allowance -- and needed changes to the alternative minimum tax. These will encourage business to invest in equipment and become more productive.

Second, let's have new incentives to build and buy real estate. We need a change in the passive-loss rules for active real estate developers. We need penalty-free withdrawals from IRAs for first-time homebuyers, and a \$5,000 tax credit for the first purchase of a home. ^{Recently} Two weeks ago, I met with your industry partners -- the National Association of Homebuilders. Their economists predict that my plan will mean an extra 200,000 homes built, and 415,000 new jobs in the homebuilding side of the construction business. Since you clear the tracts and pave new streets and build the shopping and office centers that go with new neighborhoods, I know that growth in housing would be welcome on your side of the business, too. \\\

Third, we need incentives to succeed: We need to cut the sky-high tax on investment and job-creation -- the capital gains tax. \\\ We must get that tax rate down -- now. \\\

Your powers of persuasion are legendary. So I'm counting on you to get my message to Congress: \ Pass my plan and meet the deadline. Tell your members of Congress: March 20 is when the rubber meets the road. \ \

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~~During the 90-day freeze, we're taking every action we can to stop regulations that hurt growth and speed up rules that will help growth. And beyond that, we'll propose legislation wherever needed to reform burdensome regulation.~~ The bottom line is this: ^{I'm making it clear to Cong. & regulatory} ~~The era of over-regulation is just that -- it's over.~~ \ \

not just the cost of doing business

I'm also fighting hard against the epidemic of lawsuits. \\
The costs and delays in our legal system are a hidden tax on

every construction operator, on every consumer, on every business transaction in this country. \\
That's why I've sent Congress a

civil justice reform bill -- the Access to Justice Act of 1992.

This bill will halt needless lawsuits and give Americans cheaper and easier alternatives to going to trial. I see that ^{you're} the AGC

^{have your own} has a major initiative to achieve more partnership and fewer

lawsuits among contractors and subcontractors. I applaud you for

doing this. You're helping not just yourselves, but every

American. That's the very sort of thing I want to advance

through my civil justice reform bill. \\
^{keeping} So let's work together

to break up America's love affair with the lawsuit. \\
[↑]

Since the first settlers came to our shores, Americans have been a restless people. We're forever on the move -- building, inventing, expanding, renewing.

I share that spirit -- and I've never been more restless than now about the state of affairs in Washington. The rest of the world looks to us as a beacon -- as the strongest, the bravest, the freest, the most generous nation on the earth. But in our nation's capital, the tired old liberal leadership of Congress and its parrots in the news media are mired in cynicism and defeatism. \\
^{in sent}

For three years, I've wrestled with a hostile Congress -- politicians most of the time too caught up in protecting their special perks and privileges to perform the public's business.

Frivolous lawsuits are dividing tearing apart the social fabric.

No wonder there's an anti-incumbent fever in this country. No wonder term limits for the Congress are looking more and more like a good idea whose time has come. \ \

The old ways have to change. \ And the time for action is now. \ Each one of you is a proven leader in a trade that wrote the book about getting top-quality projects done within deadlines. \

Just you know that I know that. I know that. I know that.

I have a plan -- a solid plan. \ My opponents, for all their slick rhetoric, don't have a clue. \ \

copyed we get have the copies for use. I have a plan - I know that.

I need your help. Help me get a message to Capitol Hill. Tell them what hard-hat America thinks about a do-nothing Congress. \ Tell them the construction trades support my plan to get our economy moving. \ Tell them I'm dead serious about the deadline -- that you're dead serious about the deadline. \ \

My plan sets down a solid foundation for taking our country to unprecedented heights. With your mind and your muscle, we can prove the pessimists wrong. \ We can renew this country. \ We can lift America to a better future. \ \ Thank you, and God bless the United States of America.

build a better

#

recall story in his name in 1954. here w/ R keep

comprehensive economic action plan to Congress, and I set a deadline -- March 20. You and I know the major cause of the drag on our economy: It's that government is too big -- and it spends too much. \\

On March 20, I want to sign into law reforms to get our economy moving. We need to get business growing again right now -- upgrading plant and equipment again -- hiring workers again. We need incentives like an investment tax allowance. And, yes, it is clearly time for Congress to cut that sky high tax on job creation and investment -- it's time to cut the tax on capital gains,

~~To~~ To get housing back on its feet, I've put forward some commonsense proposals to get people buying and building homes. For instance, I'm asking for a 5,000 dollar tax credit for first-time homebuyers. With our plan, young people almost able to buy that first home could do it with the extra 5,000 dollars in their pocket. In contrast to my plan, the ~~do-nothing~~ Democrats in the House offer those young people nothing.

Just the other day I met with your industry partners -- the National Association of Homebuilders. Their economists predict that my plan will mean an extra 200,000 homes built, and 415,000 new jobs in the homebuilding side of the construction business. Since you clear the tracts and pave new streets and build the shopping and office centers that go with new neighborhoods, I know that growth in housing would be welcome on your side of the business, too. \\

Your powers of persuasion are legendary. So I'm counting on you to get my message to Congress: \ Pass my plan and meet the deadline. Tell your members of Congress: March 20 is when the rubber meets the road. \ \ *Do something for the American people*

While Congress chafes under that deadline, I've been busy with executive reforms to get the economy moving. I've begun an unprecedented, top-to-bottom reform of business regulation. \

During the weeks since the State of the Union address, we've changed key banking rules to ease the credit crunch. For healthy banks, we've changed overly strict definitions of bank capital - - creating more access to capital. \ \

We've also cut red tape to make it easier for small businesses to get capital from the securities markets. And we've accomplished important reforms to the burdensome payroll tax system. But that's not all. On January 28, I instituted a 90-day freeze on new federal regulations that could hinder economic growth. We're also reviewing all existing rules. *And let me tell you* We'll take every action we can to stop regulations that hurt growth and speed up rules that will help growth. Beyond that, we'll propose legislation wherever needed to reform burdensome regulation.

I know the construction industry is hard-hit by federal regulation. There's always a noble idea behind a regulation, but too often regulators go to unreasonable extremes. My message to Congress and to regulators is this: The era of over-regulation is just that -- it's over. \ \

I'm also fighting hard against the epidemic of lawsuits. \\ The costs and delays in our legal system are a hidden tax on every construction operator, on every consumer, on every business transaction in this country. \\ That's why I've sent Congress a civil justice reform bill -- the Access to Justice Act of 1992. This bill will halt needless lawsuits and give Americans cheaper and easier alternatives to going to trial. I see that the AGC has a major initiative to achieve more partnership and fewer lawsuits among contractors and subcontractors. I applaud you for doing this: You're helping not just yourselves, but every American. ~~That's the very sort of thing I want to advance through my civil justice reform bill.~~ \\ So let's work together to break up America's love affair with the lawsuit. \\

Since the first settlers came to our shores, Americans have been a restless people. We're forever on the move -- building, inventing, expanding, renewing.

I share that spirit -- and I've never been more restless than now about the state of affairs in Washington. The rest of the world looks to us as a beacon -- as the strongest, the bravest, the freest, the most generous nation on the earth. But in our nation's capital, the tired old liberal leadership of Congress ~~and its parrots in the news media~~^{is} are mired in cynicism and defeatism. \\

For three years, I've wrestled with a hostile Congress -- politicians most of the time too caught up in protecting their special perks and privileges to perform the public's business.

~~No wonder there's an anti-incumbent fever in this country.~~ No wonder term limits for the Congress are looking more and more like a good idea whose time has come. || *Term limits are OK for me -*

The old ways have to change. \ And the time for action is now. \ Each one of you is a proven leader in a trade that wrote the book about getting top-quality projects done within deadlines. \

My opponents have cornered the market for slick rhetoric. But when it comes to delivering results, I have a plan -- and they don't have a clue. \

I need your help. Help me get a message to Capitol Hill. Tell them what hard-hat America thinks about a do-nothing Congress. \ Tell them the construction trades support my plan to get our economy moving. \ Tell them I'm dead serious about the deadline -- that you're dead serious about the deadline. \

My plan sets down a solid foundation ^{for moving} ~~for~~ taking our country ^{toward} ~~to unprecedented heights.~~ With your mind and your muscle, we can prove the pessimists wrong. We can renew this country. \ We can build a better America. \ \ Thank you, and God bless the United States of America.

#

you should have been one of the most wonderful moments of my life.

I can't tell you how excited I am I love this job

When RR & Owen resumed the table I > trust VPSTAS -

Ronald Reagan - great President

Document No. 310346ss

WHITE HOUSE STAFFING MEMORANDUM

DATE: 2/25/92 ACTION/CONCURRENCE/COMMENT DUE BY: NOON Wed., 2/26/92

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TX

SUBJECT: SATURDAY, FEBRUARY 29, 1992
9:30 A.M.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CALIO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MCGROARTY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			KAUFMAN		<input checked="" type="checkbox"/>
			BOSKIN	<input checked="" type="checkbox"/>	

REMARKS:

Please forward your comments directly to Dan McGroarty Rm 122, Ext. 2930 NO LATER THAN NOON Wednesday, February 26, 1992, with a copy to this office.

Thank you.

RESPONSE:

*See comments. Thanks.
PK
Paul Korfanta
02/26/92*

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Duggan/Simon)
February 25, 1992
Draft Two
AGC

32 FEB 25 A10: 02

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TEXAS
SATURDAY, FEBRUARY 29, 1992
9:30 a.m.

[Acknowledgments]

I'm proud to stand with you today. \ The men and women who work in construction in this country are one (cutsy) group of Americans. \ \

We mark an anniversary this week. One year ago, American and allied forces liberated Kuwait. In only a hundred hours of ground combat, our troops achieved victory. \ \

When we drew our line in the sand, I faced resistance from from two corners. On one side was the new wave of (McGovernites,) who argued that we shouldn't fight for what was right. I also had to contend with another group of skeptics -- folks who harbor a strange nostalgia for the 1930s, when America isolated itself from world trade opportunities and security challenges. \ \

But in the center -- in the mainstream -- were millions of common-sense Americans like yourselves. That's where you've been in good times and in bad. When the full story of the triumph of freedom in the Cold War is told, a big share of credit will go to Americans from the hard-hat trades. When we fought to stop the spread of communism in Asia, your concern wasn't popularity -- it was doing what was right. Year in and year out as we renewed our investment in NATO, you kept alive the faith that freedom would win over totalitarianism -- and you were right. Hard-hat America

2

has never been confused about our national symbol. You know it's not the ostrich -- it's the eagle. \\\

Today our top concern is getting the economy moving and growing again. And I couldn't have a better set of partners in this project than the Associated General Contractors of America. We've been together in earlier battles for this cause -- and together, we've won. \\\

I'll always remember where you stood in 1982, when times were as tough as they get. The economy was still reeling from the runaway inflation of the Carter years. President Reagan and I knew that the only effective remedy wasn't more government control -- it was greater freedom. You shared our long view of things. You stood with us solidly -- and together we took America to new heights of achievement. \\\

Last year, when the business cycle turned down, you helped me light a fire under the do-nothings in Congress. Because you flexed your muscle, we got at least one good piece of economic legislation in 1991 -- the 151-billion-dollar Surface Transportation Act. As you know, I've speeded up the flow of funds from this measure to modernize our bridges and highways. All across America, we're helping companies put people back to work. In fiscal 1992 alone, the transportation act will support more than 600,000 jobs. \\\

Now, there's a lot more we must do to build on that achievement. In my State of the Union address I sent a comprehensive economic action plan to Congress, and I set a

3

deadline -- March 20. You and I know the major cause of the drag on our economy: It's that government is too big -- and it taxes and spends and regulates too much. That's the knot of problems that my plan addresses. \\

On March 20, I want to sign into law reforms to get our economy moving -- swiftly and with staying power. First, let's create incentives to make productive investments: Let's enact a 15-percent investment tax allowance -- and needed changes to the alternative minimum tax. These will encourage business to invest in equipment and become more productive.

Second, let's have new incentives to build and buy real estate. We need a change in the passive-loss rules for active real estate developers. We need penalty-free withdrawals from IRAs for first-time homebuyers, and a \$5,000 tax credit for the first purchase of a home. Two weeks ago, I met with your industry partners -- the homebuilders. Their economists predict that my plan will mean an extra 200,000 homes built, and 415,000 new jobs in the homebuilding side of the construction business. Since you clear the tracts and pave new streets and build the shopping and office centers that go with new neighborhoods, I know that growth in housing would be welcome on your side of the business, too. \\

Third, we need incentives to succeed: We need to cut the sky-high tax on investment and job-creation -- the capital gains tax. \\ We must get that tax rate down -- now. \\

4

Your powers of persuasion are legendary. So I'm counting on you to get my message to Congress: \ Pass my plan and meet the deadline. Tell your members of Congress: March 20 is when the rubber meets the road. \ \

While Congress chafes under that deadline, I've been busy with executive reforms to get the economy moving. I've begun an unprecedented, top-to-bottom reform of business regulation. \

During the weeks since the State of the Union address, we've changed key banking rules to ease the credit crunch. For healthy banks, we've changed overly strict definitions of bank capital - - creating more access to capital. \ \

We've also cut red tape to make it easier for small businesses to get capital from the securities markets. And we've accomplished important reforms to reduce your payroll (tax burden.)

But that's not all. On January 28, I put a 90-day freeze on federal regulations that could hinder economic growth. That covers not just proposed rules, but existing rules, too. I know the construction industry is hard-hit by federal regulation. There's always a noble idea behind a regulation, but too often regulators go to unreasonable extremes. Let me assure you: my reform program means a return to reason. \ \

During the 90-day freeze, we're taking every action we can to stop regulations that hurt growth and speed up rules that will help growth. And beyond that, we'll propose legislation wherever needed to reform burdensome regulation. The bottom line is this: The era of over-regulation is just that -- it's over. \ \

(Treas.)
Filing
burden
not actual
tax
burden.

5

I'm also fighting hard against the epidemic of lawsuits. \\ The costs and delays in our legal system are a hidden tax on every construction operator, on every consumer, on every business transaction in this country. \\ That's why I've sent Congress a civil justice reform bill -- the Access to Justice Act of 1992. This bill will halt needless lawsuits and give Americans cheaper and easier alternatives to going to trial. I see that the AGC has a major initiative to achieve more partnership and fewer lawsuits among contractors and subcontractors. I applaud you for doing this: You're helping not just yourselves, but every American. That's the very sort of thing I want to advance through my civil justice reform bill. \\ So let's work together to break up America's love affair with the lawsuit. \\

Since the first settlers came to our shores, Americans have been a restless people. We're forever on the move -- building, inventing, expanding, renewing.

I share that spirit -- and I've never been more restless than now about the state of affairs in Washington. The rest of the world looks to us as a beacon -- as the strongest, the bravest, the freest, the most generous nation on the earth. But in our nation's capital, the tired old liberal leadership of Congress and its parrots in the news media are mired in cynicism and defeatism. \\

For three years, I've wrestled with a hostile Congress -- politicians most of the time too caught up in protecting their special perks and privileges to perform the public's business.

6

No wonder there's an anti-incumbent fever in this country. No wonder term limits for the Congress are looking more and more like a good idea whose time has come. \ \

The old ways have to change. \ And the time for action is now. \ Each one of you is a proven leader in a trade that wrote the book about getting top-quality projects done within deadlines. \

I have a plan -- a solid plan. \ \ My opponents, for all their slick rhetoric, don't have a clue. \ \

I need your help. Help me get a message to Capitol Hill. Tell them what hard-hat America thinks about a do-nothing Congress. \ Tell them the construction trades support my plan to get our economy moving. \ Tell them I'm dead serious about the deadline -- that you're dead serious about the deadline. \ \

My plan sets down a solid foundation for taking our country to unprecedented heights. With your mind and your muscle, we can prove the pessimists wrong. \ We can renew this country. \ We can lift America to a better future. \ \ Thank you, and God bless the United States of America.

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WHITE HOUSE STAFFING MEMORANDUM

92 FEB 25 P1:42

DATE: 2/25/92 ACTION/CONCURRENCE/COMMENT DUE BY: NOON Wed., 2/26/92

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TX

SUBJECT: SATURDAY, FEBRUARY 29, 1992
9:30 A.M.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CALIO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MCGROARTY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			KAUFMAN		<input checked="" type="checkbox"/>
			BOSKIN		<input checked="" type="checkbox"/>

REMARKS:

Please forward your comments directly to Dan McGroarty Rm 122, Ext. 2930 NO LATER THAN NOON Wednesday, February 26, 1992, with a copy to this office.

Thank you.

RESPONSE:

OK - a few suggestions

BT Rm 512

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Duggan/Simon)
February 25, 1992
Draft Two
AGC

32 FEB 25 A10: 02

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TEXAS
SATURDAY, FEBRUARY 29, 1992
9:30 a.m.

[Acknowledgments]

I'm proud to stand with you today. \ The men and women who
work in construction in this country are one gutsy group of
Americans. \ \

why? Because the industry is so bad?

We mark an anniversary this week. One year ago, American
and allied forces liberated Kuwait. In only a hundred hours of
ground combat, our troops achieved victory. \ \

When we drew our line in the sand, I faced resistance from
from two corners. On one side was the new wave of ~~McGovernites~~,
who argued that we shouldn't fight for what was right. I also
had to contend with another group of skeptics -- folks who harbor
a strange nostalgia for the 1930s, when America isolated itself
from world trade opportunities and security challenges. \ \

McGovern Liberals

But in the center -- in the mainstream -- were millions of
common-sense Americans like yourselves. That's where you've been
in good times and in bad. When the full story of the triumph of
freedom in the Cold War is told, a big share of credit will go to
Americans from the hard-hat trades. When we fought to stop the
spread of communism in Asia, your concern wasn't popularity -- it
was doing what was right. Year in and year out as we renewed our
investment in NATO, you kept alive the faith that freedom would
win over totalitarianism -- and you were right. Hard-hat America

has never been confused about our national symbol. You know it's not the ostrich -- it's the eagle. \\

Today our top concern is getting the economy moving and growing again. And I couldn't have a better set of partners in this project than the Associated General Contractors of America. We've been together in earlier battles for this cause -- and together, we've won. \\

I'll always remember where you stood in 1982, when times were as tough as they get. The economy was still reeling from the runaway inflation of the Carter years. President Reagan and I knew that the only effective remedy wasn't more government control -- it was greater freedom. You shared our long view of things. You stood with us solidly -- and together we took America to new heights of achievement. \\

Last year, when the business cycle turned down, you helped me light a fire under the do-nothings in Congress. Because you flexed your muscle, we got at least one good piece of economic legislation in 1991 -- the 151-billion-dollar Surface Transportation Act. As you know, I've speeded up the flow of funds from this measure to modernize our bridges and highways. All across America, we're helping companies put people back to work. In fiscal 1992 alone, the transportation act will support more than 600,000 jobs. \\

Now, there's a lot more we must do to build on that achievement. In my State of the Union address I sent a comprehensive economic action plan to Congress, and I set a

deadline -- March 20. You and I know the major cause of the drag on our economy: It's that government is too big -- and it taxes and spends and regulates too much. That's the knot of problems that my plan addresses. \\

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\

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I have a plan -- a solid plan. \\
My opponents, for all their slick rhetoric, don't have a clue. \\
\

I need your help. Help me get a message to Capitol Hill. Tell them what hard-hat America thinks about a do-nothing Congress. \ Tell them the construction trades support my plan to get our economy moving. \ Tell them I'm dead serious about the deadline -- that you're dead serious about the deadline. \\
\

My plan sets down a solid foundation for taking our country to unprecedented heights. With your mind and your muscle, we can prove the pessimists wrong. \ We can renew this country. \ We can lift America to a better future. \\
Thank you, and God bless the United States of America.

#

Joe

→ The folks from AGC keep stressing that they would like POTUS to repeat the quote (from his previous addresses to AGC) by Lyndon Johnson re: not turning & running away.

CBA

The bigwigs at AGC said the quote is always well-received & will be a HUGE applause line !! (Duggan/Simon) February 25, 1992 Draft Two AGC

Cut 2 pages - these people are seated @ tables...

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS DALLAS, TEXAS SATURDAY, FEBRUARY 29, 1992 9:30 a.m.

[Acknowledgments]

I'm proud to stand with you today. \ The men and women who work in construction in this country are one gutsy group of Americans. \\

turn over →

no segue ←

why gutsy? →

We mark an anniversary this week. One year ago, American and allied forces liberated Kuwait. In only a hundred hours of ground combat, our troops achieved victory. \\

When we drew our line in the sand, I faced resistance from from two corners. On one side was the new wave of McGovernites, who argued that we shouldn't fight for what was right. I also had to contend with another group of skeptics -- folks who harbor a strange nostalgia for the 1930s, when America isolated itself from world trade opportunities and security challenges. \\

But in the center -- in the mainstream -- were millions of common-sense Americans like yourselves. That's where you've been in good times and in bad. When the full story of the triumph of freedom in the Cold War is told, a big share of credit will go to Americans from the hard-hat trades. When we fought to stop the spread of communism in Asia, your concern wasn't popularity -- it was doing what was right. Year in and year out as we renewed our investment in NATO, you kept alive the faith that freedom would win over totalitarianism -- and you were right. Hard-hat America

tacky ←

Hard-hat
↓
tacky & condescending

It is my understanding that
← These guys do mostly
sub-contracting work, not
necessarily the beams, poles,
& cement work. You may
want to have Bob check it, in
the event I misunderstood Mr. Beatty.

has never been confused about our national symbol. You know it's ~~not~~ the ^{eagle} ~~ostrich~~ -- ~~it's~~ ^{not} the ^{ostrich} eagle. \\

Today our top concern is getting the economy moving and growing again. And I couldn't have a better set of partners in this project than the Associated General Contractors of America. We've been together in earlier battles for this cause -- and together, we've won. \\

I'll always remember where you stood in 1982, when times were as tough as they get. The economy was still reeling from ~~the runaway inflation of the Carter years~~. ^{disrespectful to name him.} President Reagan and I knew that the only effective remedy wasn't more government control -- it was greater freedom. You shared our ~~long~~ view of things. You stood with us solidly -- and together we took America to new heights of achievement. \\

Last year, when the business cycle turned down, ^{ward} you helped me light a fire under the do-nothings in Congress. Because you flexed your muscle, we got at least one good piece of economic legislation in 1991 -- the 151-billion-dollar Surface Transportation Act. As you know, I've speeded up the flow of funds from this measure to modernize our bridges and highways. All across America, we're helping companies put people back to work. In fiscal 1992 alone, the transportation act will support more than 600,000 jobs. \\

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deadline -- March 20. You and I know the major cause of the drag on our economy: It's that government is too big -- and it taxes and spends and regulates too much. ~~That's the knot of problems that my plan addresses.~~ \\\

On March 20, I want to sign into law reforms to get our economy moving -- swiftly and with staying power. First, ~~let's~~ ^{we will} create incentives to make productive investments: ~~let's~~ ^{We must} enact a 15-percent investment tax allowance -- and needed changes to the alternative minimum tax. These will encourage business to invest in equipment and become more productive. Give examples (use cases of people in AGC)

Second, let's have new incentives to build and buy real estate. We need a change in the passive-loss rules for active real estate developers. We need penalty-free withdrawals from IRAs for first-time homebuyers, and a \$5,000 tax credit for the first purchase of a home. Two weeks ago, I met with your industry partners -- the homebuilders. Their economists predict that my plan will mean an extra 200,000 homes built, and 415,000 new jobs in the ^{home-building} ~~homebuilding~~ side of the construction business. Since you clear the tracts and pave new streets and build the shopping and office centers that go with new neighborhoods, I know that growth in housing would be welcome on your side of the business, too. \\\

Third, we need incentives to succeed: We need to cut the sky-high tax on investment and job-creation -- the capital gains tax. \\\ We must get that tax rate down -- now. \\\

↓ again, cite examples of someone in AGC who will be helped by this cut!

Your powers of persuasion are legendary. So I'm counting on you to get ^{the} ~~my~~ message to Congress: \ Pass my plan and meet the deadline. Tell your members of Congress: March 20 is when the rubber meets the road. \ \

While Congress chafes under that deadline, I've been busy with executive reforms to get the economy moving. I've begun an unprecedented, top-to-bottom reform of business regulation. \

During the weeks since the State of the Union address, we've changed key banking rules to ease the credit crunch. For healthy banks, we've changed overly strict definitions of bank capital - - creating more access to capital. \ \

We've also cut red tape to make it easier for small businesses to get capital from the securities markets. And we've accomplished important reforms to reduce your payroll tax burden.

But that's not all. On January 28, I put a 90-day freeze on federal regulations that could hinder economic growth. That covers not just proposed rules, but existing rules, too. I know the construction industry is hard-hit by federal regulation. ^{cite hard-hat cleanliness reg. (Andy has a copy of it)} There's always a noble idea behind a regulation, but too often regulators go to unreasonable extremes. Let me assure you: my reform program means a return to reason. \ \

During the 90-day freeze, we're taking every action we can to stop regulations that hurt growth and speed up rules that will help growth. And beyond that, we'll propose legislation wherever needed to reform burdensome regulation. The bottom line is this: The era of over-regulation is just that -- it's over. \ \

I'm also fighting hard against the epidemic of lawsuits. \\ The costs and delays in our legal system are a hidden tax on every construction operator, on every consumer, on every business transaction in this country. \\ That's why I've sent Congress a civil justice reform bill -- the Access to Justice Act of 1992. This bill will halt needless lawsuits and give Americans cheaper and easier alternatives to going to trial. I see that the AGC has a major initiative to achieve more partnership and fewer lawsuits among contractors and subcontractors. I applaud you for doing this: You're helping not just yourselves, but every American. That's the very sort of thing I want to advance through my civil justice reform bill. \\ So let's work together to break up America's love affair with the lawsuit. \\

~~Since the first settlers came to our shores, Americans have been a restless people. We're forever on the move -- building, inventing, expanding, renewing.~~

~~I share that spirit -- and I've never been more restless than now about the state of affairs in Washington. The rest of the world looks to us as a beacon -- as the strongest, the bravest, the freest, the most generous nation on the earth. But in our nation's capital, the tired old liberal leadership of Congress and its parrots in the news media are mired in cynicism and defeatism. \\~~

~~For three years, I've wrestled with a hostile Congress -- politicians most of the time too caught up in protecting their own special perks and privileges to perform the public's business.~~

Talk about them setting an example for businesses everywhere.

Cut for length

KRUIS is an incumbent.

~~No wonder there's an anti-incumbent fever in this country. No wonder term limits for the Congress are looking more and more like a good idea whose time has come. \ \~~

The old ways have to change. \ And the time for action is now. \ ~~Each one of you is a proven leader in a trade that wrote the book about getting top-quality projects done within deadlines.~~ \

I have a plan -- a solid plan. \ \ My opponents, for all their slick rhetoric, don't have a clue. \ \

I need your help. Help me get a message to Capitol Hill. Tell them what ~~hard-hat~~ America thinks about a do-nothing Congress. \ Tell them the construction ^{industry} ~~trades~~ supports my plan to get our economy moving. \ Tell them I'm dead serious about the deadline -- that you're dead serious about the deadline. \ \

My plan sets down a solid foundation for taking our country to unprecedented heights. With your mind and your muscle, we can prove the pessimists wrong. \ We can renew this country. \ We can lift America to a better future. \ \ Thank you, and God bless the United States of America.

#

WHITE HOUSE STAFFING MEMORANDUM

DATE: 2/25/92 ACTION/CONCURRENCE/COMMENT DUE BY: NOON Wed., 2/26/92

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TX

SUBJECT: SATURDAY, FEBRUARY 29, 1992
9:30 A.M.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CALIO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MCGROARTY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			KAUFMAN		<input checked="" type="checkbox"/>
			BOSKIN	<input checked="" type="checkbox"/>	

REMARKS:

Please forward your comments directly to Dan McGroarty Rm 122, Ext. 2930 NO LATER THAN NOON Wednesday, February 26, 1992, with a copy to this office.

Thank you.

RESPONSE:

 Comments

PHILLIP D. BRADY
Assistant to the President
and Staff Secretary
Ext. 2702

(Duggan/Simon)
February 25, 1992
Draft Two
AGC

02 FEB 25 10:02

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TEXAS
SATURDAY, FEBRUARY 29, 1992
9:30 a.m.

[Acknowledgments]

I'm proud to stand with you today. \ The men and women who work in construction in this country are one gutsy group of Americans. \ \

We mark an anniversary this week. One year ago, American and allied forces liberated Kuwait. In only a hundred hours of ground combat, our troops achieved victory. \ \

When we drew our line in the sand, I faced resistance from from two corners. On one side was the new wave of McGovernites, who argued that we shouldn't fight for what was right. I also had to contend with another group of skeptics -- folks who harbor a strange nostalgia for the 1930s, when America isolated itself from world trade opportunities and security challenges. \ \

But in the center -- in the mainstream -- were millions of common-sense Americans like yourselves. That's where you've been in good times and in bad. When the full story of the triumph of freedom in the Cold War is told, a big share of credit will go to Americans from the hard-hat trades. When we fought to stop the spread of communism in Asia, your concern wasn't popularity -- it was doing what was right. Year in and year out as we renewed our investment in NATO, you kept alive the faith that freedom would win over totalitarianism -- and you were right. Hard-hat America

has never been confused about our national symbol. You know it's not the ostrich -- it's the eagle. \\\

Today our top concern is getting the economy moving and growing again. And I couldn't have a better set of partners in this project than the Associated General Contractors of America. We've been together in earlier battles for this cause -- and together, we've won. \\\

I'll always remember where you stood in 1982, when times were as tough as they get. The economy was still reeling from the runaway inflation of the Carter years. President Reagan and I knew that the only effective remedy wasn't more government control -- it was greater freedom. You shared our long view of things. You stood with us solidly -- and together we took America to new heights of achievement. \\\

Last year, when the business cycle turned down, you helped me light a fire under the do-nothings in Congress. Because you flexed your muscle, we got at least one good piece of economic legislation in 1991 -- ^{the more than 150} the \$51-billion-dollar Surface Transportation Act. As you know, I've speeded up the flow of funds from this measure to modernize our bridges and highways. All across America, we're helping companies put people back to work. In fiscal 1992 alone, ^{Federal highway funding} the transportation act will support more than 600,000 jobs. \\\ 900,000 ✓

Now, there's a lot more we must do to build on that achievement. In my State of the Union address I sent a comprehensive economic action plan to Congress, and I set a

file 3/20

file 3/20

JFR
2/26/92
12:35

These estimates were made
by the National Assn of
Homebuilders

3

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Second, let's have new incentives to build and buy real estate. We need a change in the passive-loss rules for active real estate developers. We need penalty-free withdrawals from IRAs for first-time homebuyers, and a \$5,000 tax credit for the first purchase of a home. Two weeks ago, I met with your industry partners -- the homebuilders. Their economists predict that my plan will mean an extra 200,000 homes built, and 415,000 new jobs in the homebuilding side of the construction business.

Since you clear the tracts and pave new streets and build the shopping and office centers that go with new neighborhoods, I know that growth in housing would be welcome on your side of the business, too. \\

Third, we need incentives to succeed: We need to cut the sky-high tax on investment and job-creation -- the capital gains tax. \\ We must get that tax rate down -- now. \\

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Since the first settlers came to our shores, Americans have been a restless people. We're forever on the move -- building, inventing, expanding, renewing.

I share that spirit -- and I've never been more restless than now about the state of affairs in Washington. The rest of the world looks to us as a beacon -- as the strongest, the bravest, the freest, the most generous nation on the earth. But in our nation's capital, the tired old liberal leadership of Congress and its parrots in the news media are mired in cynicism and defeatism. \\

For three years, I've wrestled with a hostile Congress -- politicians most of the time too caught up in protecting their special perks and privileges to perform the public's business.

No wonder there's an anti-incumbent fever in this country. No wonder term limits for the Congress are looking more and more like a good idea whose time has come. \\
\

The old ways have to change. \ And the time for action is now. \ Each one of you is a proven leader in a trade that wrote the book about getting top-quality projects done within deadlines. \

I have a plan -- a solid plan. \\
My opponents, for all their slick rhetoric, don't have a clue. \\
\

I need your help. Help me get a message to Capitol Hill. Tell them what hard-hat America thinks about a do-nothing Congress. \ Tell them the construction trades support my plan to get our economy moving. \ Tell them I'm dead serious about the deadline -- that you're dead serious about the deadline. \\
\

My plan sets down a solid foundation for taking our country to unprecedented heights. With your mind and your muscle, we can prove the pessimists wrong. \ We can renew this country. \ We can lift America to a better future. \\
Thank you, and God bless the United States of America.

#

THE WHITE HOUSE

WASHINGTON

92 FEB 25 12:03
February 25, 1992

MEMORANDUM FOR DAN MCGROARTY

FROM: GENE C. SCHAERR *BS*
ASSOCIATE COUNSEL TO THE PRESIDENT

SUBJECT: Presidential Remarks: Associated General Contractors

Counsel's office has reviewed the matter, please see that I have noted one change on page four. It was necessary to avoid legally erroneous characterization of the 90-day "freeze".

Thank you for the opportunity to comment on this matter.

cc: PHILLIP D. BRADY
Assistant to the President
and Staff Secretary

WHITE HOUSE STAFFING MEMORANDUM

DATE: 2/25/92 ACTION/CONCURRENCE/COMMENT DUE BY: NOON Wed., 2/26/92

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
 DALLAS, TX
 SUBJECT: SATURDAY, FEBRUARY 29, 1992
9:30 A.M.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CALIO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MCGROARTY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			KAUFMAN		<input checked="" type="checkbox"/>
			BOSKIN	<input checked="" type="checkbox"/>	

REMARKS:

Please forward your comments directly to Dan McGroarty Rm 122, Ext. 2930 NO LATER THAN NOON Wednesday, February 26, 1992, with a copy to this office.

Thank you.

RESPONSE:

PHILLIP D. BRADY
 Assistant to the President
 and Staff Secretary
 Ext. 2702

has never been confused about our national symbol. You know it's not the ostrich -- it's the eagle. \\\

Today our top concern is getting the economy moving and growing again. And I couldn't have a better set of partners in this project than the Associated General Contractors of America. We've been together in earlier battles for this cause -- and together, we've won. \\\

I'll always remember where you stood in 1982, when times were as tough as they get. The economy was still reeling from the runaway inflation of the Carter years. President Reagan and I knew that the only effective remedy wasn't more government control -- it was greater freedom. You shared our long view of things. You stood with us solidly -- and together we took America to new heights of achievement. \\\

Last year, when the business cycle turned down, you helped me light a fire under the do-nothings in Congress. Because you flexed your muscle, we got at least one good piece of economic legislation in 1991 -- the 151-billion-dollar Surface Transportation Act. As you know, I've speeded up the flow of funds from this measure to modernize our bridges and highways. All across America, we're helping companies put people back to work. In fiscal 1992 alone, the transportation act will support more than 600,000 jobs. \\\

Now, there's a lot more we must do to build on that achievement. In my State of the Union address I sent a comprehensive economic action plan to Congress, and I set a

deadline -- March 20. You and I know the major cause of the drag on our economy: It's that government is too big -- and it taxes and spends and regulates too much. That's the knot of problems that my plan addresses. \\

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instituted

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#

WHITE HOUSE STAFFING MEMORANDUM

92 FEB 25 P5: 24

DATE: 2/25/92 ACTION/CONCURRENCE/COMMENT DUE BY: NOON Wed., 2/26/92

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS

SUBJECT: DALLAS, TX
SATURDAY, FEBRUARY 29, 1992
9:30 A.M.

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	HORNER	<input type="checkbox"/>	<input type="checkbox"/>
SKINNER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MCBRIDE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SCOWCROFT	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MOORE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	PETERSMEYER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BRADY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	PORTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BROMLEY	<input type="checkbox"/>	<input type="checkbox"/>	ROGICH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
CALIO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEMAREST	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SMITH	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FITZWATER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	YEUTTER	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GRAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FINDLAY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HOLIDAY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	MCGROARTY	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			KAUFMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>

REMARKS: BOSKIN

Please forward your comments directly to Dan McGroarty Rm 122, Ext. 2930 NO LATER THAN NOON Wednesday, February 26, 1992, with a copy to this office.

Thank you.

RESPONSE:

Handwritten initials/signature

PHILLIP D. BRADY
 Assistant to the President
 and Staff Secretary
 Ext. 2702

(Duggan/Simon)
February 25, 1992
Draft Two
AGC

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TEXAS
SATURDAY, FEBRUARY 29, 1992
9:30 a.m.

[Acknowledgments]

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We've also cut red tape to make it easier for small businesses to get capital from the securities markets. And we've accomplished important reforms to reduce your payroll tax burden.

But that's not all. On January 28, I put a 90-day freeze on federal regulations that could hinder economic growth. That covers not just proposed rules, but existing rules, too. I know the construction industry is hard-hit by federal regulation. There's always a noble idea behind a regulation, but too often regulators go to unreasonable extremes. Let me assure you: my reform program means a return to reason. \\

During the 90-day freeze, we're taking every action we can to stop regulations that hurt growth and speed up rules that will help growth. And beyond that, we'll propose legislation wherever needed to reform burdensome regulation. The bottom line is this: The era of over-regulation is just that -- it's over. \\

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Since the first settlers came to our shores, Americans have been a restless people. We're forever on the move -- building, inventing, expanding, renewing.

I share that spirit -- and I've never been more restless than now about the state of affairs in Washington. The rest of the world looks to us as a beacon -- as the strongest, the bravest, the freest, the most generous nation on the earth. But in our nation's capital, the tired old liberal leadership of Congress and its parrots in the news media are mired in cynicism and defeatism. \\

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I need your help. Help me get a message to Capitol Hill. Tell them what hard-hat America thinks about a do-nothing Congress. \ Tell them the construction trades support my plan to get our economy moving. \ Tell them I'm dead serious about the deadline -- that you're dead serious about the deadline. \\
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My plan sets down a solid foundation for taking our country to unprecedented heights. With your mind and your muscle, we can prove the pessimists wrong. \ We can renew this country. \ We can lift America to a better future. \\
Thank you, and God bless the United States of America.

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(Duggan/Simon)
February 25, 1992
Draft Two
AGC

PRESIDENTIAL REMARKS: ASSOCIATED GENERAL CONTRACTORS
DALLAS, TEXAS
SATURDAY, FEBRUARY 29, 1992
9:30 a.m.

[Acknowledgments]

I'm proud to stand with you today. \ The men and women who work in construction in this country are one gutsy group of Americans. \ \

We mark an anniversary this week. One year ago, American and allied forces liberated Kuwait. In only a hundred hours of ground combat, our troops achieved victory. \ \

When we drew our line in the sand, I faced resistance from from two corners. On one side was the new wave of McGovernites, who argued that we shouldn't fight for what was right. I also had to contend with another group of skeptics -- folks who harbor a strange nostalgia for the 1930s, when America isolated itself from world trade opportunities and security challenges. \ \

But in the center -- in the mainstream -- were millions of common-sense Americans like yourselves. That's where you've been in good times and in bad. When the full story of the triumph of freedom in the Cold War is told, a big share of credit will go to Americans from the hard-hat trades. When we fought to stop the spread of communism in Asia, your concern wasn't popularity -- it was doing what was right. Year in and year out as we renewed our investment in NATO, you kept alive the faith that freedom would win over totalitarianism -- and you were right. Hard-hat America

has never been confused about our national symbol. You know it's not the ostrich -- it's the eagle. \\

Today our top concern is getting the economy moving and growing again. And I couldn't have a better set of partners in this project than the Associated General Contractors of America. We've been together in earlier battles for this cause -- and together, we've won. \\

I'll always remember where you stood in 1982, when times were as tough as they get. The economy was still reeling from the runaway inflation of the Carter years. President Reagan and I knew that the only effective remedy wasn't more government control -- it was greater freedom. You shared our long view of things. You stood with us solidly -- and together we took America to new heights of achievement. \\

Last year, when the business cycle turned down, you helped me light a fire under the do-nothings in Congress. Because you flexed your muscle, we got at least one good piece of economic legislation in 1991 -- the 151-billion-dollar Surface Transportation Act. As you know, I've speeded up the flow of funds from this measure to modernize our bridges and highways. All across America, we're helping companies put people back to work. In fiscal 1992 alone, the transportation act will support more than 600,000 jobs. \\

Now, there's a lot more we must do to build on that achievement. In my State of the Union address I sent a comprehensive economic action plan to Congress, and I set a

deadline -- March 20. You and I know the major cause of the drag on our economy: It's that government is too big -- and it taxes and spends and regulates too much. That's the knot of problems that my plan addresses. \\

On March 20, I want to sign into law reforms to get our economy moving -- swiftly and with staying power. First, let's create incentives to make productive investments: Let's enact a 15-percent investment tax allowance -- and needed changes to the alternative minimum tax. These will encourage business to invest in equipment and become more productive.

Second, let's have new incentives to build and buy real estate. We need a change in the passive-loss rules for active real estate developers. We need penalty-free withdrawals from IRAs for first-time homebuyers, and a \$5,000 tax credit for the first purchase of a home. Two weeks ago, I met with your industry partners -- the homebuilders. Their economists predict that my plan will mean an extra 200,000 homes built, and 415,000 new jobs in the homebuilding side of the construction business. Since you clear the tracts and pave new streets and build the shopping and office centers that go with new neighborhoods, I know that growth in housing would be welcome on your side of the business, too. \\

Third, we need incentives to succeed: We need to cut the sky-high tax on investment and job-creation -- the capital gains tax. \\ We must get that tax rate down -- now. \\

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